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# HAND BOOK of SECURITIES

JANUARY 1908

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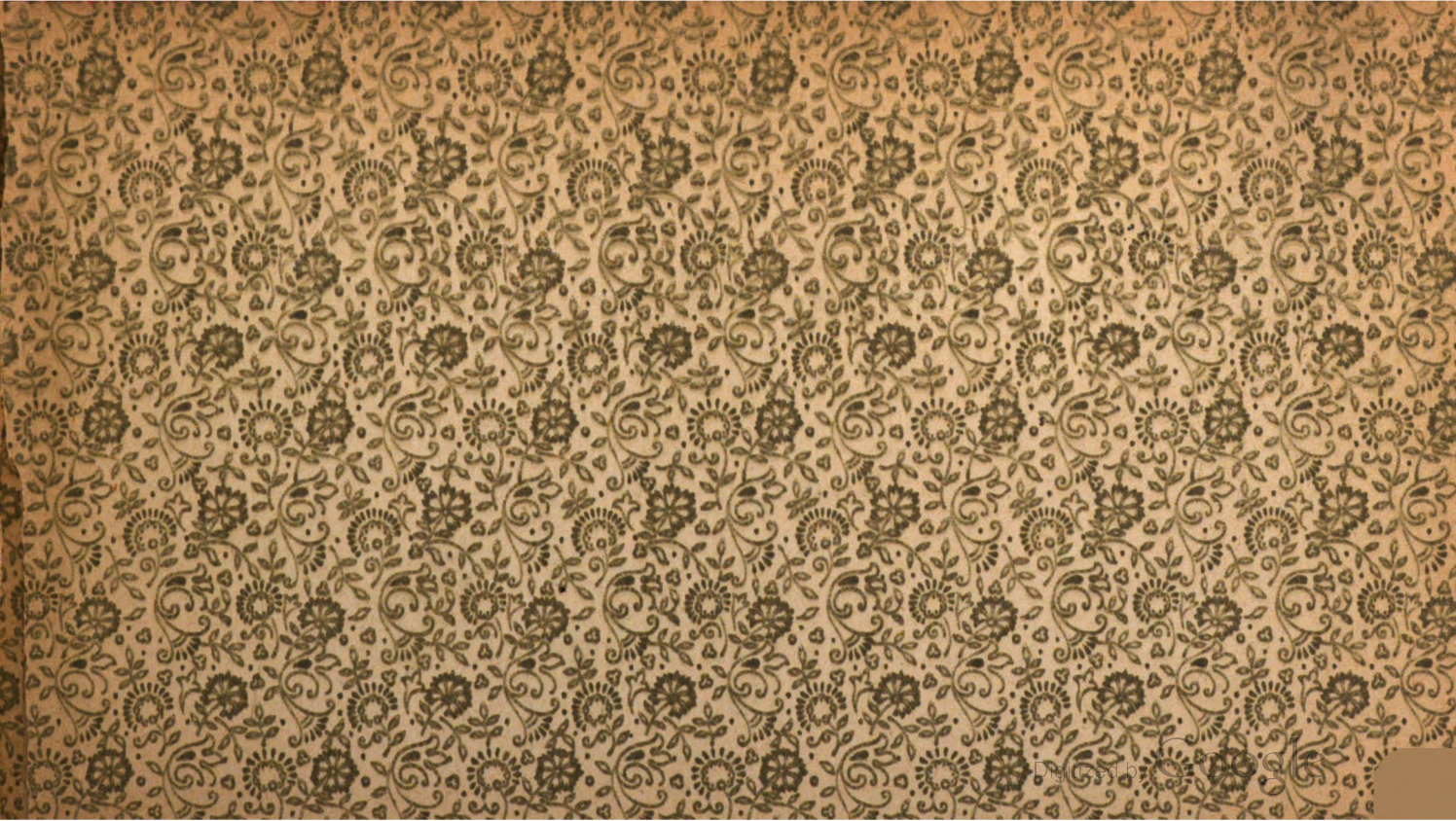
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# HAND-BOOK OF SECURITIES.

JANUARY, 1908.

DESCRIPTION; INCOME; PRICES; DIVIDENDS.



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### RAILROAD COMPANIES—STOCKS, BONDS AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Alabama &amp; Vicksburg—</b>	\$					\$	\$	Divs. '90 to '92, 3%; '96, 3%; '97, 5%; '98
Common stock .....	1,050,000	7	Aug 07	1904-05	143	1,380,704	309,453	and '99, 5%; 1900, 6% & 50% stock; '01
V. & M. 1st M., gold .....	1,000,000	6 g. A & O		1905-06	143	1,401,747	345,220	& '02, 6%; '03, 9%; '04 to '07, 7%. July 1
A. & V. Con. 1st M., g. (\$1,800,000) 1921	588,800	5 g. A & O		1906-07	143	1,609,672	372,042	'07 to Nov. 30 '07, gross, \$678,727,
2d M., gold .....	464,000	5 g. A & O		O	bligat	ory interest	58,740	against \$603,699.
<b>Albany &amp; Susquehanna—</b>								
Stock (div. is guar. by Del. & Hud.)...	3,500,000	9 p. a. J & J		1903-04	209	5,848,569	2,740,773	Bonds conv. into D. & H. Co. stock until
First M. bonds, g., guar., conv. .... 1946	6,647,000	3½ g. A & O		1904-05	209	6,433,975	-----	April 1 1916. Earns. no longer reported.
				O	bligat	ory interest	252,845	
<b>Allegheny Valley Railway—</b>								
Stock, common, (\$12,000,000).....	10,544,200	-----	-----	1903	262	4,938,192	1,140,100	Preferred stock was mostly exchanged for
Do, pref. (3% cum.) .....	17,173,800	-----	-----	1904	263	4,409,536	561,300	Penn. R.R. stock. Penn. R.R. (lessee)
1st M., East ext., g'd by Pa. R.R. .... 1910	9,998,000	6 g. 7c. A & O		1905	276	5,531,094	1,511,378	guarantees bonds. Real estate mortgages,
Mort. to State of Pa., gu., \$100,000 p. a.	100,000	5	J & J	1906	275	6,329,808	1,835,419	\$738,000. Surplus over charges in 1906,
Gen. M. (\$20,000,000), gold, gu. .... 1942	7,350,000	4 g. M & S		O	bligat	ory interest	939,840	\$805,234. Road is to be merged in Penn.



## STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Ann Arbor—</b>	\$					\$	\$	
Common stock -----	3,250,000	-----	-----	1904-05	292	1,938,265	546,299	Controlled by the Det. Tol. & I. R.R., which owns most of the stock. In 1906-07, gross, \$2,182,518; net, \$766,859; int. and taxes, \$417,000; surplus, \$377,443.
Preferred stock (5% non-cum.) -----	4,000,000	-----	-----	1905-06	292	2,203,497	710,005	
1st M., gold (\$7 000,000) July 1995	7,000,000	4 g.	Q — J	1906-07	292	2,182,518	657,859	
				O	bligat	ory interest	275,160	
<b>Atchison Topeka &amp; Santa Fe Railway—</b>								
Stock, common (\$250,000,000) -----	103001 000	6	J & D	1903-04	d8180	69,419,975	24,778,541	Deb. callable at 105. San Fr. & St. Jos. V. bonds callable after 1915. Conv. bonds are conv. into common stock. \$26,055,000 conv. bonds to be issued in 1908. In 1899 div. 2¼% on pref.; in 1900, 4%; since, 5%. On com., 3½% in 1901; '02 to '05, 4%; '06, 4½%; '07, 6%. Surplus in 1903-04 over div., \$5,572,831; in 1904-05, \$1,955,436; in 1905-06, \$7,727,314; in 1906-07, \$9,804,992. July 1 1907 to Oct. 31, gross, \$32,578,021, against \$29,844,543 in '05-06; net over rents and taxes, \$8,981,063, against \$11,355,317.
Pref. st'ck, 5% n. cum. (\$131,486,000) --	114173 730	5 p. a.	F & A	1904-05	d8305	69,189,503	21,392,468	
Chicago & St. Louis 1st mort. ----- 1915	1,500,000	6	M & S	1905-06	d8434	79,390,748	28,446,857	
Chic. Santa Fe & Cal. 1st M., gold ----- 1937	560,000	5 g.	J & J	1906-07	d9273	94,436,575	21,168,724	
P'r l'n, \$17,000,000 red. at 103, g. ----- 1925	None.	4 g.	A & O	O	bligat	ory interest	9,474,775	
General M., g. (\$165,490,500) ----- 1995	146634 500	4 g.	A & O	Inco	me interest	2,053,840		
Adjust't incomes (cum.) July, 1995	51,346,000	4 g.	M & N					
Deb., g., \$2,500,000 due y'rly to 1914	17,235,000	4 g.	F & A					
Conv. bonds, gold, red. at 110 ----- 1955	47,714,000	4 g.	J & D					
do do (\$26,055,000), gold ----- 1917	(?)	5 g.	J & D					
Hutch. & So. 1st M., g., red. aft. '07 ----- 1928	192,000	5 g.	J & J					
S. F. & San J. Val. 1st M., gold ----- 1940	6,000,000	5 g.	A & O					
E. Ok. Div. 1st M., g. (\$10,000,000) ----- 1928	6,128,000	4 g.	M & S					
San. Fe P. & Ph. 1st M. gold ----- 1942	4,940,000	5 g.	M & S					
Gulf Beau. & K. C. 1st M., gold ----- 1913	618,000	6 g.	F & A					
2d mortgage ----- 1913	176,500	5 g.	F & A					
do do ----- 1913	138,500	6 g.	F & A					
Cane Belt 1st M., gold., red. ----- 1921	750,000	5 g.	J & D					
<b>Atlanta Birmingham &amp; Atlantic—</b>								
Stock, common (\$25,000,000) -----	16,170,700	-----	-----	1903-04	220	675,136	203,166	Equipment trusts were \$1,634,000. Gross earnings July 1 1907 to Sept. 30, \$493,087, against \$363,787; net, \$125,747, against \$97,475.
Stock, preferred (\$10,000,000) -----	8,180,700	-----	-----	1904-05	-----	1,007,462	286,184	
1st M. (\$30,000,000), red. at 106 ----- 1936	7,173,000	5 g.	J & J	1905-06	d324	1,133,925	294,350	
At. & B. 1st M., red. 1909 ----- 1934	4,090,000	5 g.	J & J	1906-07	d393	1,605,086	395,277	
Contingent int., not included here.				O	bligat	ory interest	563,150	
Joint coll. tr. notes, g., red at 101 ----- 1910	8,000,000	5 g.	M & N					
<b>Atlanta &amp; Charlotte Air Line—</b>								
Stock (minimum div. guar. is 5%) -----	1,700,000	7	M & S	1904-05	269	3,593,776	-----	Southern Ry. operates it for dividend on stock and interest on bonds. Bonds due Jan. 1 1907 were extended to 1910. Mch. 1 1907 to Sept. 30, net earnings, \$716,429, against \$638,093. Fiscal year ends Mch. 1.
Pref. mortgage ----- 1910	500,000	4½	A & O	1905-06	269	3,975,698	-----	
1st mort. (entitled to vote) ----- 1910	4,250,000	4½	J & J	1906-07	269	4,169,419	-----	
Incomes (non-cum.) ----- 1910	750,000	4½	A & O	O	bligat	ory interest	213,750	
dAverage.				Inco	me interest	33,750		

# STOCKS, BONDS, AND INCOME.

7

Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Atlantic Coast Line Co. (of Conn.)—	\$					\$		
Stock (\$2,100,000 more to be issued).....	12,600,000	a2½	Dec'07	Earnings not reported.				In 1895, dividend, 1½%; 1896, 3%; 1897, 3½%; 1898, 4 & 100% stock; 1899, 4½%; 1900 5% & 100% cert. Indebt.: 1901, 4½%; 1902, 6½%; 1903 to 1904, 8%; 1905, 9%; in 1906, 10%; 1907, 10%.
Certs of Indeb. } (\$6,000,000), irred'e.....	5,000,000	5 cur	J & D				\$70,000	Atl. Coast L. of Conn. owns majority of Atl. Coast L. RR. stock. Atl. C. Line RR. Co. owns majority of Louis. & Nash. stock. Guar. Wash. & Van. RR. bonds.
Inc., non-cu } red. at 105 after 1920.....	5,000,000	4	J & J					Div. on pref. in 1900, 2½%; since, 5% per ann. On com. (incl. Class "A"), 2½% in 1901; in 1902, 3½%; in 1903, 1904 and 1905, 5%; in 1906, 6%; in 1907, 6%; Jan. 1908 3%, paid in A. C. RR. certs of indebt.; also in 1905 20% in com. stock scrip of Atl. C. L. RR. Co. and 5% in certs. of indebt. of Atl. C. L. Co. of Conn.
do do red. aft. 5 yrs.---1925	3,000,000	4	J & J					1905-06. 1906-07.
Atlantic Coast Line RR.—								Gross earnings.....\$24,868,448 \$26,771,528
Stock, common (\$60,000,000).....	47,537,600	See Re	marks.	1903-04	4,229	22,660,129	9,778,135	Net earnings.....8,786,119 7,184,150
Do "A" tax exempt R. & P. certs.	1,000,000	See Re	marks.	1904-05	4,333	24,499,650	10,211,843	Interest and divs...2,225,929 2,409,656
Stock pref.. ) \$20,000,000 (5%).....	1,596,600	5 p a	M & N	1905-06	4,334	27,434,382	10,452,203	Other income.....340,005 263,772
Certificates of Indebt.---Irredeemable	19,187,728	4	M & N	1906-07	4,361	29,444,956	8,936,923	
1st con. M. \$80,000,000, g., July 1952	47,322,450	4 g. M	M & S					
Col. tr. M., g., \$35,000,000, Oct. 1952	35,000,000	4 g. M	M & N					
Notes, gold.....1910	5,000,000	5 g. M	M & S					
Eq. tr. notes.....\$225,000 s.-a	4,275,000	4 g. M	M & S					
1st M on Jack. & Southwest, g.---1954	798,000	4 g. J	M & D					
R. & P. 1st mortgage.....1915	24,500	7	M & N					
".....1915	316,000	6	M & N					
" consol. mortgage, gold.....1940	800,000	4½ g. A	A & O					
Petersburg mort. "A," gold.....1926	868,000	5 g. J	J & J					
" " " " "B," gold.....1926	800,000	6 g. A	A & O					
N. & C. 1st mortgage, gold.....1939	1,320,000	5 g. A	A & O					
" 2d mortgage, gold.....1946	400,000	5 g. J	J & J					
Wilm. & Wel. gen. mort., gold.....1935	3,062,000	5 g. J	J & J					
do do.....1935	938,000	4 g. J	J & J					
W. & N. F. 1st M., gold, ass'd.....1947	106,000	4 g. F	A & J					
A.C.L. of So. Car. gen. M., gold.....1948	5,547,000	4 g. J	J & J					
N. E. RR. con. mort., gold.....1933	657,000	6 g. J	J & J					
W. C. & A. 1st M. bonds.....1910	1,600,000	6 g. J	J & D					
Sav. Fla. & W. 1st con. M., gold.....1934	4,056,000	6 g. A	A & O					
do do do do.....1934	2,444,000	5 g. A	A & O					
Ch. & Sav. gen. M., gold.....1936	1,500,000	7 g. J	J & J					
Bruns. & West. 1st M., gold, guar.....1938	1,107,000	4 g. J	J & J					
Ala. Mid., 1st M., gold.....1928	2,800,000	5 g. M	M & N					
Sul. Sp. O. & G. 1st M., gold.....1918	492,000	4 g. J	J & J					
Florida South. 1st M., g.....1945	2,418,000	4 g. J	J & J					
San. & St. Peters. 1st M.....1924	275,000	4 g. J	J & J					
Ashley River 1st M.....1915	33,500	8	J & J					

aLast divid end.

\$9,253,740 \$9,731,708  
 Surplus for year...\$2,098,312 \$125,870  
 July 1 1907 to Oct. 31, gross earnings,  
 \$8,524,840, against \$7,918,659; net, \$1,-  
 549,442, against \$1,773,214.



## STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Baltimore & Ohio—	\$					\$	\$	
Stock, common (\$152,750,000) -----	152,604,100	6	M & S	1903-04	3,987	68,028,456	22,544,388	June 30 1907 entire system comprised 4,462 miles, of which 456 miles were "controlled or affiliated lines." There were on June 30 1906 \$164,000 car trusts. Dividend on pref. 1900 to Mch. 1907 incl., 4%. On com., 2% in 1900; 1901 to Mch. 1905, incl., 4%; Sept., 2½%; 1906, 5½%; 1907, 6%.
Stock, pref. 4% (non-cum.) -----	60,000,000	4 p. a.	M & S	1904-05	4,026	70,937,427	24,252,520	
Prior lien mort. gold -----	75,000,000	3½ g.	J & J	1905-06	4,030	81,039,789	29,300,998	
1st M. gold (red. after 1923) July 1948	73,000,000	4 g.	A & O	1906-07	4,006	86,278,938	28,995,092	
Debs., conv'l into stock, gold -----	140,000	4 g.	M & S	O	bligat	ory interest	10,402,207	
B. & O., P. Jc. & Mid. Div., gold -----	13,810,530	3½ g.	M & N					
S. W. Div. 1st M., \$45,000,000, g. -----	45,000,000	3½ g.	J & J					
P. L. E. & W. Va. Sys. ref., g., red. -----	37,339,900	4 g.	M & N					
N. Y. Div. & Term. 1st M. -----	3,950,000	4	J & D					
Sch. Riv. E.S.R.R., g., gu. by B. & O. -----	5,000,000	4 g.	J & D					
Loan of 1853 -----	114,000	4 g.	A & O					
Balt. & N. Y. Ry. 1st M., g., gu. -----	350,000	5 g.	M & N					
Pitts. & Connellsv. 1st M., g. -----	58,000	4 g.	J & J					
Cent. Ohio con. 1st M., gold -----	1,009,000	4½ g.	M & S					
San. Mans. & New. 1st M. -----	638,000	7	J & J					
West Va. & Pitts. 1st M. -----	4,000,000	4 g.	A & O					
Monon. River 1st M., g., guar. -----	668,000	5 g.	F & A					
Pitts. & West. 1st M., gold -----	9,700,000	4 g.	J & J					
Elwood Sh. Line 1st M., g., Jan. 1922	300,000	5 g.	J & J					
Pitts. New C. & Lake E. 1st M., g. -----	219,000	4 g.	J & D					
Pitts. Cl. & Tol. 1st M. -----	2,400,000	6 g.	A & O					
Pitts. June. 1st M., gold -----	1,440,000	6 g.	J & J					
do 2d M., gold -----	300,000	5 g.	J & J					
Ohio River 1st M., gold -----	2,000,000	5 g.	J & D					
do gen. M., gold -----	2,941,000	5 g.	A & O					
Hunt. & Big San. 1st M., g., gu. -----	400,000	6 g.	J & J					
Rip. & M. C. V. 1st M., g., gu., Aug 1908	50,000	6 g.	F & A					
Rangor & Aroostook—								
Common stock -----	2,340,000	a (?)	Jan '08	1903-04	v428	2,015,356	711,229	Car trusts (\$1,860,000) interest has been deducted here in table. Paid 3% dividend in 1904; in 1905, 3½%; in 1906, 4%; in 1907, 4%; Jan. 1908 (?)%. Gross, July 1 1907 to Oct. 31, \$1,043,771, against \$1,007,064 in 1906; net, \$348,089, against \$377,844; surplus over charges, \$57,376, against \$116,012.
1st mortgage, gold -----	3,860,000	5 g.	J & J	1904-05	v428	2,166,547	781,903	
2d mortg. (\$1,050,000), gold -----	112,000	5 g.	J & J	1905-06	v456	2,509,727	956,289	
Pisc. Div. 1st M., gold -----	1,500,000	5 g.	A & O	1906-07	v483	3,223,887	1,075,762	
Van Buren Ext. 1st M. -----	500,000	5 g.	A & O	O	bligat	ory interest	842,750	
Aroostook No. 1st M., gold -----	225,000	5 g.	A & O					
Consol. ref. M. (\$20,000,000), g. -----	6,441,000	4 g.	J & J					
		aLast	paid.		vAve	rage.		

## STOCKS, BONDS, AND INCOME.

9

Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Bangor & Aroostook—(Concluded)	\$					\$		
Aroostook Co. b'ds (assum'd) 1912-18	728,000	4 1/4	Var.					
Medford extension 1937	1,000,000	5 g.						
Nor. M. Sea. 1st M., gold 1935	4,350,000	5 g.	A & O					
Beech Creek—								
Stock (div. guar. by N. Y. C. & H. R.)	6,000,000	4 p. a.	Qu. J	Earnings not reported separately				Leased to N. Y. C. & H. R. for 4% on stock and interest on bonds. Interest is guar. on \$732,000 of Clear. Bitum. Coal bonds.
1st M., gold, gu. by N. Y. C. & H. R. 1936	5,000,000	4 g.	J & J	Obligatory interest		\$50,000.		
2d M., gold (\$1,000,000), guar 1936	1,000,000	5 g.	J & J					
Belvidere Delaware—								
Stock (\$4,000,000) 1937	1,253,000	c10	Mch 07	1904	82	1,426,272	231,690	Leased to Penn. R.R. for net earnings and bonds guar. by United Rys. of N. J. In 1896 16% dividend paid; in 1897 to Feb. 1906, incl., paid 5%; Mch. 1907, 10%.
Con. M., guar., s. f. Sept. 1925-27	1,249,000	4	Var	1905	82	1,531,499	378,219	
Con. M. (not guar.), s. f. 1933	500,000	4	J & J	1906	82	1,674,187	420,567	
Con. M., guar., s. f., Sept. 1943	1,000,000	3 1/2 g.	J & J	Obligatory interest		108,486		
Boston & Albany—								
Stock (authorized \$30,000,000) 1913	25,000,000	8 1/2 p. a.	Q—M	1903-04	392	10,254,489	-----	Leased to N. Y. C. for 8% per annum. B. & A. extra div. makes total paid 2% Mch. and Sept., 2 1/4% June and 2 1/4% Dec. In 1905-06 surp. over int. and divs., \$310,803; in 1906-07, deficit, \$1,222,551.
Bonds (not mort.) \$5,000,000 1913	3,627,000	4	A & O	1904-05	392	10,748,465	-----	
New bonds (\$2,500,000) 1951	1,000,000	3 1/2	J & J	1905-06	392	11,620,493	-----	
Bonds (not mort.) 1952	3,858,000	3 1/2	A & O	1906-07	392	12,489,442	-----	
				Obligatory interest		\$18,110		
Boston & Lowell—								
Stock (\$6,599,400 authorized) 1919 to 1926	6,599,400	8 p. a.	J & J	Earnings are included in B. & M.				Leased to the Boston & Maine at 8% on stock. Earnings included in Boston & Maine.
Bonds (not mort.) 1909 to 1932	4,839,000	3 1/2	Varl's.	Obligatory interest		\$58,075		
Boston & Maine—								
Stock, com. and scrip 1925	28,291,790	7 p. a.	Q-Jan.	1903-04	2,290	35,471,492	3,834,026	Guarantees \$1,328,000 St. John & L. C. bonds and interest on \$274,000 Man. & L. 4s and (with M. C.) \$300,000 Port. Un. Ry. Sta. bonds. Dividend on common in 1891, 9%; in 1892 and 1893, 8%; 1894 to July 1899, 6% yearly; Oct. 1899 to Jan. 1908, 1 1/4% quarterly. July 1 1907 to Sep. 30 1907, gross earnings, \$11,607,601, agst. \$11,219,155; net, \$3,541,722, against \$3.-353,434; surplus over charges, \$1,293,507, against \$1,434,513.
Stock, preferred 1925	3,149,800	6 p. a.	M & S	1904-05	2,287	36,800,835	4,313,808	
Improv. bonds (not M.) Feb. 1937	1,919,000	4	F & A	1905-06	2,287	39,836,288	4,739,302	
Refunding bonds 1925	500,000	3 1/2	F & A	1906-07	2,288	41,829,615	4,815,162	
Bonds, not mortgage 1921	1,000,000	3 1/2	M & N	Obligatory interest		1,543,479		
Im't and refund b'ds (not mtg.) 1942	2,500,000	4	F & A					
Currency bonds (\$10,000,000) 1928	10,000,000	4	M & S					
Bonds 1923	2,000,000	3 1/2	J & J					
Plain bonds, gold (not mort.) 1944	6,000,000	4 1/2	J & J					
B. & M. bonds 1950	5,454,000	3	J & J					
P. G. Falls & Conway 1st M. 1937	1,000,000	4 1/2	J & D					
Notes Oct. 1908	4,000,000	6	Q-Jan					
Notes Feb.-Mch. 1908	2,000,000	5	Var.	c Last paid.				

## STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Boston & Providence— Stock (divid'ds guar. by Old Colony)--- Bonds, not mortgage-----1918	\$ 4,000,000 2,170,000	10 4	Q—J J & J	Earnin O	gs no bligat	t stated se parately. 86,800		Leased to Old Colony (now part of N. Y. N. H. & H. RR.) for 10% on stock yearly.
Boston Terminal Co.— Stock----- 1st mortgage, cur-----Feb. 1947	500,000 14,000,000	4% p. 3½	annum Vario's	Earnin O	gs no bligat	t stated. ory interest 490,000		Stock owned 1-5 each by B. & A., New Eng., B. & P. Old Colony and N. Y. N. H. & H.
Buffalo Rochester & Pittsburgh Ry— Stock, common (\$12,000,000)----- Stock, preferred (6 p. c. non-cum.)----- R. & P. 1st mort., gold-----1921	10,500,000 6,000,000 1,300,000	c2½ 6 p. a	Aug 07 F & A	1903-04 1904-05	499 538	7,850,130 8,281,079	2,766,796 2,485,756	Leases Clear. & Mah. and All. & W., and guarantees bonds and dividends.
R. & P. con. M. (\$20,000 p. m.) g. 1922 B. R. & P. 1st G. M. g. (\$10,000,000) 1937 B. R. & P. cons. M. (\$35,000,000)-----1957	3,917,000 4,427,000 1,533,000	6 g. 5 g. 4½	F & A M & S	1905-06 1906-07	568 568	7,829,452 8,666,580	2,540,219 2,720,498	Paid 5% on pref. in 1892; 1¼% in 1893; 1% in 1897; 2% in 1898 and 1899; since, 6% per annum. On common, 4% in 1901 and 1902; in 1903, 5½%; 1904 to Feb. '07, 6%; Aug., 2½%. Mahoning Invest. Co. pays dividends to B. R. & P. stockholders.
One-year loan-----Mch. 1908 Lin. P. & C. 1st M., gold, guar-----1939 Cons'n & Impt. notes-----Aug 1909	395,000 350,000 1,400,000	6 5 g. 4½	----- J & J A & O					July 1 1907 to Oct. 31, gross earnings, \$3,- 556,354, against \$2,865,832; net, \$1,477,- 805, against \$1,156,714 in 1906.
B. R. & P. car trusts-----June 1908 Eq. bds., g., Ser. "A" to "F" 1919 to '27	27,000 7,434,000	5 4½ g.	Var. M & N					
Buffalo & Susquehanna Railway— Stock (\$10,000,000 authorized)----- 1st M. (\$6,000,000) gold-----Apr. 1953	10,000,000 6,000,000	----- 4½ g.	----- M & N	Road O	opene bligat	d'in 1907. ory interest		Leases Buff. & Sus. RR. (owns the common stock) at 4% on pref. stock. Gross earn- ings of system July 1 1907 to Sept. 30, \$576,025, against \$431,740.
Equip. bonds-----Feb. 1908-1917 Buffalo & Susq. Railroad— Stock, com., owned by B. & S. R'way----- Stock, pref., 4% non-cumulative-----	2,451,000 4,456,900 4,000,000	5 4 p. a	J & J Q—J	1903-04 1904-05	d172 d172	1,136,590 1,320,726	501,089 567,481	Leased to B. & S. Ry. In 1895 4% div. on com.; then 5% to 1907; 1907, 4%. Pays 1% quar. on pref.
1st M., g., s. f., red. at par-----1913 1st ref. M. (\$15,000,000), gold-----1951	147,000 7,558,000	5 g. 4 g.	A & O J & J	1905-06 1906-07	d243 d256	1,660,353 2,043,250	672,826 728,591	
Canadian Pacific— Stock (\$150,000,000)----- Pref. stock (non-cum., 4 p. c.)----- Consol., deb. stock-----Irredeemable	121680 000 43,936,666 106045 411	c3½ 4 p. a 4 p. a	Sep '07 A & O J & J	1903-04 1904-05 1905-06	8,332 8,568 8,776	48,160,401 52,066,545 63,639,205	13,613,958 14,701,820 22,389,446	Car trusts, \$2,240,037. Div. on com. in 1894, 5%; 1896 and 1897, 2½%; 1898, 4½%; 1899, 4%; 1900, 5½%; 1901 to Apr. 1903, 5% per ann.; Oct. 1903 to Oct. 1906, 6% per ann.; 1907, 7%.
Can. Cent. 2d M.-----Nov. 1910 1st M., debentures, sterling-----1915 Bonds on Algoma Branch-----1937	973,333 34,998,633 3,650,000	6 5 g. 5 g.	Var. J & J J & J	1906-07 " "	9,154 Intere Int. o	74,582,008 st on bonds n deb. stock	25,322,281 1,990,728 4,241,816	Gross earnings July 1 1907 to Oct. 31, \$27,- 512,951, against \$25,237,792 in 1906; net, \$9,908,799, against \$10,057,149.
c Last paid.	d Ave rage.					Total interest.	6,232,544	

# STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Catawissa—	\$					\$	\$	
Common stock	1,159,000			Earnings not reported separately				Leased to Reading RR. for 5% on preferred stock and \$8,000 a year for expenses. Formerly dividends were 7% per annum.
1st and 2d preferred, dividend guar	3,200,000	5 p. a.	M & N	Obligatory interest			888,000	
1st con. M., gold (\$2,215,000) 1948	2,215,000	4 g.	A & O					
Central Branch RR.—								
Stock	7,585,000			1905	388	1,807,669		Part of Missouri Pacific Railway System.
1st M. on C.B.U.P.g. (100 miles) 1948	2,500,000	4 g.	J & D	1905-06	388	1,884,613	692,610	Gross earnings July 1 1907 to Dec. 8, \$773,-
Central Branch, gu. by Mo. Pac. 1919	3,459,000	4 g.	F & A	1906-07	388	1,633,834	444,060	000, against \$740,000.
				Obligatory interest			258,360	
Central of Georgia Railway—								
Stock (held in So. Ry. interest) 1945	5,000,000			1903-04	d1865	9,617,592	2,004,766	Purchase-money bonds redeemable at 102½.
1st mortgage, gold Nov., 1945	7,000,000	5 g.	F & A	1904-05	d1878	10,383,419	2,526,561	There are \$4,020,000 car and locom. trusts.
Consol. M., gold (\$18,500,000) 1945	18,200,000	5 g.	M & N	1905-06	d1878	11,670,744	3,003,890	In 1896 paid 1½% on first incomes; 1897,
Coll. trust b'ds, gold, red, at 110 1937	4,880,000	5 g.	M & N	1906-07	d1899	12,394,716	2,310,809	2½%; 1898 & 1899, 2%; 1900, 3½%;
Mobile Div., 1st mort. 1946	1,000,000	5 g.	J & J	Obligatory interest			1,735,280	1901, 5%; 1902, 3%; '03 to '07, incl., 5%.
Oconee Div. 1st M. 1945	462,000	5 g.	J & D	Income interest			750,900	On seconds, 2% in 1904 and 5% in '05 & '06,
Mid. G. & At. 1st M. (\$581,000) 1947	413,000	5	J & J					and 3.729% in 1907.
Eatonton Branch, guar., gold 1926	168,000	5 g.	J & D					On third incomes 5% in 1905 and 1906.
Macon & No. Div. 1st mort. 1945	840,000	5	J & J					1905-06. 1906-07.
Chatt. Div. pur. mon. M., gold 1951	2,057,000	4 g.	J & D					Gross earnings \$11,396,123 \$12,082,777
Ch. R. & So. 1st M., gold 1947	343,000	5 g.	J & J					Net earnings 3,160,910 2,476,561
Up. C. Pur. Mon. M. Feb. '08 to 1925	540,000	4 g.	Var.					Other sources 274,622 311,939
Gr. & New. 1st M.g. (red. 102½) Mch 08 25	540,000	4 g.	M & S					
1st pref. inc. (non-cum.) Nov. 1945	4,000,000	To 5	Oct.					Total \$3,435,532 \$2,788,520
2d. pref. inc. (non-cum.) Nov. 1945	7,000,000	To 5	Oct.					Interest on bonds \$1,672,580 \$1,719,084
3d. pref. income (non-cum.) Nov. 1945	4,000,000	To 5	Oct.					Rentals and miscell. 512,280 621,290
Guar. int., not included in table—								Div. on 1st income (5)200,000 (5)200,000
Ocean SS. Co. 1st M., g. 1920	1,000,000	5 g.	J & J					Div. on 2d income (5)350,000 261,030
SS. b'ds, g., ass'd by O. SS. Co. To 1911	510,000	5 g.	J & J					Div. on 3d income (5)200,000
Ocean SS. equip. trusts. 1908-1916	350,000	5						
Aug. & Sav. stock	1,022,900	5 p. a.	J & J					Balance \$500,671
Southwest RR. stock	5,191,100	5 p. a.	J & J					July 1 1907 to Oct. 31, gross of RR. system,
Chat. & Gulf stock	436,400	5 p. a.	J & J					\$4,322,251, against \$3,962,694 in 1906; net,
1st M., g., int. rent, s.f., red. 102½. '30	368,000	5 g.	J & J					\$1,091,079, against \$933,001.
entral New England Railway—								
Common stock (held in trust) 1948	4,800,000			1904-05	199	1,061,946	108,813	Conso. in 1907 of Cent. N. E. RR., Newh'D.
				dAve rage.				& Conn., Poughs, Br. RR. and Poug.



## STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Central New England—(Concluded).</b>	\$					\$	\$	
Preferred stock (4%), held in trust	3,750,000	-----		1905-06	256	1,704,961	72,772	East. Controlled by N. Y. N. H. & H.R.R. In 1906-07 oper. exp. included rebuilding Pough. Bridge. July 1 1907 to Sept. 30 1907, gross, \$540,725, against \$457,080; net, \$44,450, against \$59,912; def. under charges, \$46,-618, against def. \$15,830 in 1906.
1st M. (sub. to call at 105).....1919	1,250,000	5 g.	F & A	1906-07	293	2,203,913	def 544,200	
Gen'l M. 5 p. c. incomes.....Feb. 1949	7,250,000	5 g.	Oct. 1	O	bligat	ory interest	183,920	
Dutch. Co. R.R. 1st M., g., guar.....1940	350,000	4½ J	J & D		inco	me interest	362,600	
Pough. & East. 1st M.....1934	500,000	5	M & N					
New. D. & Conn. coll. bonds.....1921	216,000	5	M & N					
do do inc. bds. June 1977	1,164,500	6	-----					
<b>Central Pacific—</b>								
Stock (\$67,275,500).....	67,275,500	Own.	by S.P.	1903-04	1,460	23,330,442	7,731,675	Stock owned by Southern Pacific Co., which takes all surplus earnings. Lands unsold, 7,714,860 acres. The Lucin Cut-off bonds are redeemable at 107½ Oct. 1909 and thereafter. Surplus over charges in 1906-07 \$6,768,673.
Prof. stock (4 p. c. cum.) \$20,000,000.	13,200,000	Own.	by S.P.	1904-05	1,466	24,495,150	9,647,009	
1st ref. mort. \$100,000,000 g., gu..1949	79,242,000	4 g.	F & A	1905-06	1,452	27,543,219	10,728,318	
New 3½s, \$25,000,000, g., gu..Aug '29	16,743,500	3½ J	J & D	1906-07	O	bligat	ory interest	
Notes for U. S. debt.....Feb. 1908-'09	8,821,908	3	-----				4,388,319	
Mort. on Lucin Cut-off g., gu.....1954	9,199,000	4 g.	A & O					
<b>Central Railroad of New Jersey—</b>								
Stock (\$30,000,000 authorized).....	27,436,800	8 p. a.	Q-Feb	1903-04	677	21,894,257	7,115,710	Reading controls it. Guar. \$12,175,000 L. & W. Coal bonds and also with L. C. & N. Co. \$1,062,000 L. & H. R. bonds. Div. in '89, 3%; '90, 6; '91, 6½; '92 to '94, 7; '95, 5½; '96, 5; '97, 4½; '98 & '99, 4; '00 & '01, 5; '02 and since, 8. July 1 1907 to Oct. 31, gross, \$10,013,529, agst. \$8,997,117; sur. over chgs., \$2,508,059, agst. \$1,951,447. Guar. \$200,000 Mon. & Prov. Line 4s. Controlled by Grand Trunk, which gives a traffic guar. Sur. over charges and impts. in 1905-06, \$4,516; in 1906-07, \$1,813.
Debentures, conv. into stock, May 1908	29,000	6	M & M	1904-05	640	22,795,734	7,862,628	
C. N. J. M. g. (\$50,000,000), J'y 1937	45,091,000	5 g.	Var's	1905-06	648	24,252,287	8,524,791	
Eq. bds., Ser. A & B.....May 1908-1912	1,590,000	4	J & D	1906-07	648	26,863,056	8,728,679	
Eq. bonds Ser. "C".....April, 1908-'13	2,100,000	4	Var's	O	bligat	ory interest	2,730,400	
Am. D. & Im. M., gu., red. at 110 1921	4,987,000	5	J & J					
N. Y. & L. B. M. g., gu. (\$192,000 5s). '41	1,891,000	4-5 g.	M & S					
<b>Central Vermont Railway—</b>								
Stock (Gr. Trunk owns \$2,185,100).....	3,000,000	-----		1904-05	531	3,568,616	455,317	Guar. \$200,000 Mon. & Prov. Line 4s. Controlled by Grand Trunk, which gives a traffic guar. Sur. over charges and impts. in 1905-06, \$4,516; in 1906-07, \$1,813.
1st M. (\$12,000,000) gold ..May. 1920	10,654,500	4 g.	Q—F	1905-06	536	3,850,816	475,915	
Car trusts.....Mch. 1908-1916	630,000	4½	Q—M	1906-07	O	bligat	ory interest	
<b>Chesapeake &amp; Ohio—</b>								
Common stock.....	62,799,100	c1	Dec'07	1903-04	1,671	19,466,797	5,856,809	Controls with "Big Four" the Louis. & Jeff. Bridge, its \$3,500,000 bonds being guar. (one-third); also guar. Elev. Co. bonds (\$820,000), Nor. Ter. & Tr. Co. bonds (\$500,000), Passenger & Belt Ry. \$150,000 5s, Coal River firsts (\$1,800,000), West Pochontas Corp. bonds (\$864,000), and Ral.
Gold notes.....June 1908	1,500,000	6	-----	1904-05	1,708	20,901,658	6,615,988	
Mort., gold, series "A".....July 1908	2,013,354	6 g.	A & O	1905-06	1,826	24,807,341	8,805,439	
Coll. tr. notes, red at 102.....1910	5,000,600	6 g.	J & J	1906-07	1,832	26,041,220	8,178,986	
Gen'l equip. & improv't mtg.....1917	(?)	5 g.	F & A	O	bligat	ory interest	5,165,689	
1st mort. Peninsula Ex., g.....Jan. 1911	2,000,000	6 g.	A & O					
Terminal 1st mort., gold.....1922	142,000	6 g.	J & D					
1st cons. M., gold (\$30,000,000).....1939	25,853,000	5 g.	M & N					
					cLast paid.			

## STOCKS, BONDS, AND INCOME

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Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Chesapeake &amp; Ohio—(Concluded)</b>	\$					\$	\$	
Gen. mort. for \$70,000,000, gold..1992	43,573,000	4½ g.	M & S					& S. W. 1st M., \$250,000. In 1899 to 1907 (incl.) paid 1% on the capital stock.
R. & All. Div. 1st con. gold.....1989	6,000,000	4 g.	J & J					1905-06. 1906-07.
do. do. 2d con. M., gold.....1989	1,000,000	4 g.	J & J					Gross earnings.....\$24,602,988 \$25,796,861
Big Sandy 1st M., g.....1944	4,771,000	4 g.	J & D					Net earnings.....9,733,339 9,146,554
Craig Valley Br. 1st M., gold.....1940	650,000	5 g.	J & J					Other income.....204,353 244,360
Warm Springs Br. 1st M., gold.....1941	400,000	5 g.	M & S					
Green. & N. R., gold.....1942	339,000	5 g.	F & A					Total net income \$9,937,691 \$9,390,914
Greenbrier Ry., 1st M., gold.....1940	1,980,000	4 g.	M & N					Interest.....\$3,976,448 \$4,234,820
Kineon Coal Co., gold.....1915	200,000	5 g.	A & O					Taxes, rentals, &c. 1,354,020 1,763,095
Paint Creek Br., 1st M.....1945	525,000	4 g.	F & A					Surp. over charges. 4,607,223 3,392,999
Potts Creek Br., 1st M.....1946	600,000	4 g.	J & J					Equip. trusts paid. 978,333 1,336,668
Car trusts "A," gold...Aug. '08 to '12	400,000	4 g.	F & A					Imp. & new equip.. 1,534,406 1,347,555
do "B," gold...Aug. '08 to '12	1,000,000	4 g.	F & A					Dividends.....627,907 627,907
do "C," gold...Mar. '08 to '12	500,000	4 g.	M & S					
do "D," gold...Aug. '08 to '13	1,200,000	4 g.	F & A					Balance.....\$1,426,576 \$61,071
do "E," gold...June '08 to '13	600,000	4 g.	J & D					Gross earnings July 1 1907 to Oct. 31, \$10,-
do "F," gold...June '08 to '14	490,000	4 g.	J & D15					375,939, against \$8,420,512 in 1906; net,
do "G," gold...Apr. '08 to '15	1,350,000	4 g.	A & O					\$3,863,988, against \$3,197,719 in 1906.
do "H," gold...Apr. '08 to '16	1,360,000	4 g.	A & O					
do "I," gold...June '08 to '16	850,000	4 g.	J & D					
do "J," gold...Feb. '08 to '16	1,710,000	4 g.	F & A					
do "K," gold...Apr. '08 to '16	1,440,000	4 g.	A & O					
do "L," gold...July '08 to '16	1,912,000	4 g.	J & J					
do "M," gold...Feb. '08 to '17	2,139,000	4 g.	F & A					
<b>Chicago &amp; Alton Railroad—</b>								
Common stock.....	19,542,800			1905-06	970	11,596,823	3,182,815	Coll. tr. notes red. at par. In 1907 paid 4%
Cum 4% pr. l. and part'g stock.....	879,300	c2	Jan '08	1906-07	970	12,810,320	4,154,589	on pref. and part'g stock; Jan. 1908, 2%
Non-cum. 4% pref. stock.....	19,544,000	c2	Jan '08					1905-06. 1906-07.
C. & A. R.R. Co. ref. M., gold.....1949	45,350,000	3 g.	A & O					Gross earnings.....\$11,586,095 \$12,809,426
C. & A. Ry. Co. 1st lien M. (sub. to call) '50	22,000,000	3½ g.	J & J					Net income.....3,767,353 4,785,868
C. & A. Ry. Co. coll. tr. notes, g.....1912	6,000,000	5 g.	J & J					1st charges.....2,757,372 2,958,307
C. & A. R.R. and Mob. & O. eq. notes.....1912	95,000	4 g.	J & D					Dividends.....815,006 817,732
C. & A. Eq. Ass'n, ser. A, B & C. to '15	2,312,000	4&5 g.						Surplus.....194,974 1,010,228
do Ser. D, gold, June '08-1916	1,921,000	4 g.	J & D					July 1 1907 to Oct. 31, gross, \$4,547,909,
Pullman Co.....1910	76,063	5 g.						agast. \$4,480,542; net, \$1,563,415, agast.
	cLast paid							\$1,833,106.

## STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Chicago Burling. &amp; Quincy Railroad—</b>								
Stock	110839100	8	Q — J	1903-04	8,821	\$ 65,024,076	\$ 20,445,124	Controlled by No. Pac. and Gt. North.
Mort. (\$85,000,000) call in 1929	50,835,000	3½	J & J	1904-05	8,879	66,275,247	21,958,265	Div. in 1889, 4%; '90, 5; '91, 4½; '92 & '93,
do. do.	34,165,000	4	J & J	1905-06	8,927	74,557,354	20,818,335	5; '94, 4½; '95, '96 & '97, 4; '98, 5½;
O.B. & Q. Ia. Dv. s.f. 5s. dr. at 105	2,288,000	5	A & O	1906-07	9,134	82,916,513	21,172,725	1899 to Sept. 1901, 6%; since to July 1907,
Iowa Div. s.f. M. 4s. dr. at 100	7,523,000	4	A & O			Obligatory interest	7,133,637	7%; Oct. '07, 8%; Jan. '08, 2%.
O B. & Q. sk. fd. 4s. dr. at 100	4,300,000	4	M & S					The bonds as given in table include those in
Den. Ex. coll. tr. s. f. dr. at 100	7,968,000	4	F & A					the sinking funds "alive" and drawing int.
C.B. & Q. deb. for H. & St. J. stock 1913	9,000,000	5	M & N					1905-06. 1906-07.
Neb. ext., \$20,000 p. m. (s. f.)	24,505,000	4	M & N					Gross earnings.....\$74,146,671 \$82,473,251
B. & Mo. R.R. in N. con. M. dr. at 100	8,705,000	6	J & J					Net earnings.....20,638,139 20,729,463
B. & Mo. Riv. exempt	5,000,000	6	J & J					Other income.....410,682 443,262
do. do. s.f. for A & N. R.R., st.	3,347,000	4	J & J					Total income.....\$21,048,821 \$21,172,725
Rep. Val. R. 1st M.g., (dr. at 100)	1,078,000	6	J & J					Int. and sink. funds \$8,306,391 \$8,017,518
Atch. & Neb. 1st mort. March	1,125,000	7	M & S					Int. on N.P.-Gt. N-bds. 8,608,968 8,609,040
Lincoln & N.W.M. (dr at 100) gu.	600,000	7	J & J					Div. on outst'g stk. 225,890 225,834
Han. & St. Joseph 1st mort.	8,000,000	6	M & S					
Tarkio Valley 1st mort.	123,000	7	J & J					
Nodaway Valley 1st mort.	118,000	7	J & D					Surplus ..... \$3,907,572 \$4,320,333
<b>Chicago &amp; Eastern Illinois—</b>								
Stock, com. .... all exchanged	7,217,800	See re	marks.	1903-04	758	9,019,585	3,101,996	St. Louis & San Fran. has exchanged the
Stock, pref. .... mostly exchanged	8,830,700	6	Q-Jan.	1904-05	948	8,571,548	2,286,934	com. and pref. Ch. & E. Ill. stock for its
Consol. mort., gold (\$6,000,000)	2,788,000	6 g.	A & O	1905-06	948	10,244,981	3,123,692	own 4% gold trust certs., guar., due in
Collateral trust bonds	42,000	6 g.	F & A	1906-07	948	11,626,961	3,751,866	1942, redeemable any time at par.
C. & E. Ill. extension 1st mort.	91,000	6	J & D			Obligatory interest	1,748,066	Dividend on Chicago & Eastern Illinois pref.
General consol. mort.	19,371,000	5	M & N					in 1890, 6% in pref.; in 1891, 4½% cash;
Ref. M. (\$55,000,000) sub. to call 1955	8,897,000	4 g.	J & J					since, 6% per annum. In 1898, 2½% on
Dan. & Gr. Cr. R.R. 1st M., assd.	97,000	6	M & N					common; in 1899, 3½%; in 1900, 4½%;
Chic. & Ind. Coal 1st mort.	4,626,000	5	J & J					in 1901, 5½%; in 1902 and 1903, 6%;
Evans. T. H. & Ch. Income M.	150,000	6	M & N					1904, 8%. None since, owing to exchange
I. B. C. 1st M. call at par July, 1908	146,500	7	J & J					of stock. Car trusts were \$8,136,777.
<b>Chicago Great Western—</b>								
Deb. stock, gu. 4% (\$30,000,000)	28,127,089	See Re	marks.	1903-04	874	8,022,674	d1,187,638	Chic. Gt. W. owns entire stock of Wis. M. &
Pref. stock, "A," 5%, gold	11,336,900	5	A & O	1904-05	818	7,377,711	d1,236,370	Pac. and Mason City & Ft. D. roads, oper.
		dAmo	unt ap					licable to de ben. and p f. stocks.

## STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Chicago Great Western—(Concluded)</b>	\$					\$	\$	
Pref. stock, "B," 4% (\$24,000,000)---	23,103,842	-----	---	1905-06	818	8,573,148	1,740,304	separately. Jan. 1908 int. on debenture
Common stock (\$50,000,000)---	44,465,195	-----	---	1906-07	818	9,139,087	1,459,010	stock postponed indefinitely. In 1899 4%
Gold notes ----- 1908 to 1911	7,649,000	5g.	Semi-a	O	bligat	ory interest	382,450	paid on Ch. & Gt. W. pref. stock A; in 1900
<b>Wisconsin Minnesota &amp; Pacific—</b>								to Feb. '04, 5% per ann.; 1906, 5%; April
Stock -----	5,893,400	-----	---	1905-06	271	711,083	322,075	1907, 2½%. Equipmt. trusts were \$437,920
1st mort., gold ----- 1950	5,811,000	4 g.	A & O	1906-07	271	695,064	285,383	July 1 1907 to Oct. 31, gross of Chic. Gt. W.
				O	bligat	ory interest	232,440	\$3,001,219, agst. \$3,253,037; net, \$633,682
<b>Mason City &amp; Fort Dodge—</b>								against \$1,116,302.
Common stock -----	19,205,400	-----	---	1905-06	386	1,863,456	617,196	
Preferred stock (4% non-cum.) -----	13,635,752	-----	---	1906-07	386	2,064,638	758,726	
1st mort., gold ----- 1955	12,000,000	4 g.	J & D	O	bligat	ory interest	480,000	
<b>Chicago Indianapolis &amp; Louisville—</b>								
Com. stock ----- (most owned by)	10,500,000	a 1½	Dec. 07	1903-04	591	5,557,654	1,891,462	So R.R. and Lou. & Nash. gave their join
Pref., 4%, non-cum. (L. & N. & So. Ry.)	5,000,000	4	J & D	1904-05	591	5,770,183	1,887,049	bonds for C. I. & L. stock. Div. on pref.
L. N. A. & C. 1st M., main line ----- 1910	3,000,000	6	J & J	1905-06	591	6,170,477	1,969,737	1% in '99; in 1900, 2%; since, 4% per ann
1st M., Chic. & Ind. Div., gold ----- 1911	2,300,000	6 g.	F & A	1906-07	600	6,222,056	1,767,126	On com. 1% in 1902; 3¼% in 1903; in 1904
C. I. & L. refund M. (\$10,300,000), g ----- 1947	5,000,000	5 g.	J & J	O	bligat	ory interest	829,200	2½%; 1905 and 1906, 3%; 1907, 3%; July
Gold 6s, issued for old cons ----- 1947	4,700,000	6 g.	J & J					1 1907 to Oct. 31 1907, net earnings, \$694,
<b>Chicago Milwaukee &amp; St. Paul—</b>								209, against \$786,753.
Com stk (\$33,000,000 more to be issued)	83,107,100	7	A & O	1903-04	d6829	48,646,766	16,770,176	Terminal bonds are secured on property in
Pref. (\$66,000,000 more to be issued) -----	49,891,400	7 p. a.	A & O	1904-05	d6908	50,114,911	17,820,871	Milwaukee and Chicago. The bonds stated
I. & D. Ext. 1st M., convert ----- July 1908	350,000	7	J & J	1905-06	d6961	55,681,411	19,237,081	as "convertible" are conv. into pref. stock
S. W. Div. 1st M. West Un. R.R. ----- 1909	4,000,000	6	J & J	1906-07	d7049	61,617,291	19,930,784	at certain periods. The general mortgage o
Lacrosse & Dav. Div. 1st mort. ----- 1919	2,500,000	5	J & J	O	bligat	ory interest	5,938,525	'89 will take up prior bonds as they fall due.
Wisconsin Val. R.R. Co. 1st M. ----- 1909	1,106,500	7	J & J					David's on com. stock in 1883 and '84, 7%; in
Wis. Val. Div. 1st mortgage s.f. ----- 1920	2,002,000	6	J & J					'85, 4; in '86, 5; in '87, 5; in '88, 2½; ther
So. Minn. Div. 1st mortgage ----- 1910	7,432,000	6	J & J					none till Oct. 1892, when 2% was paid; in
Mineral Point Div. 1st mort. ----- 1910	2,840,000	5	J & J					1893 paid 2%; in 1894 4%; in 1895, 2%; in
Hast'gs & Dak. Div. Ext. 1st M. ----- 1910	6,670,000	5 & 7	J & J					'96, 4%; in '97, '98, '99 and 1900, 5%; in
Dub. Div. 1st mort., s f. ----- 1920	5,300,000	6	J & J					1901, 6%; 1902 to Oct. 1907, 7%.
Chic. & Pac. Div. 1st mortgage ----- 1910	3,000,000	6	J & J					On pref., '83 to '87, incl., 7%; in '88, 6%; in
Ch. & P. West. Div. 1st M., gold ----- 1921	25,340,000	5 g.	J & J					'89, 4¼%; in 1890 and since, 7% per an.
Chic. & Lake Sup. Div. 1st M., g ----- 1921	1,360,000	5 g.	J & J					Surplus in 1900-01 applicable to dividends
Wis. & Minn. Div. 1st M., gold ----- 1921	4,755,000	5 g.	J & J					\$8,183,157; in 1901-02, \$9,640,458; in
		a Last	paid.		d Ave	rage.	h Applicab	e to deb. and pref. stock.



## STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Chicago Milw. & St. Paul—Concluded	\$					\$	\$	
Fargo & Sou. 1st M., g., assum'd. 1924	1,250,000	6 g.	J & J					1902-03, \$10,473,259; in 1903-04 \$10,718,-
Terminal mortgage, gold. 1914	4,748,000	5 g.	J & J					400; in 1904-05, \$11,858,825; in 1905-06,
Dak. & Gt. South. 1st M., gold. 1916	2,856,000	5 g.	J & J					\$10,782,764; in 1906-07, \$13,489,813.
Chic. & Mo. Riv. Div. 1st mort. 1926	3,083,000	5	J & J					From July 1 1907 to Oct. 31 1907, gross earn-
Gen. M. \$150,000,000/A. May 1989	23,841,000	4 g.	J & J					ings were \$21,766,192, against \$21,268,745
gold } B. May 1989	8,950,000	3½ g.	J & J					in 1906.
Milwaukee & North'n 1st mort. 1910	2,155,000	6	J & D					
do con. M. (1st no. of Gr. Bay) 1913	4,003,000	6	J & D					
Chicago & North Western—								
Common stock (\$177,604 880).....	99,615,800	7 p. s.	J & J	1903-04 d7704	54,823,869	17,596,760		Chic. & No. W. pref. stock has prior right to
Preferred stock (7%).....	22,395,100	8	Q.-Jan	1904-05 d7408	57,281,110	18,631,798		7%; then com. takes 7; then pref. takes
Chic. & N.W. consol. sink.fund M 1915	12,832,000	7	Q.-F	1905-06 d7429	64,058,658	22,871,382		3%; then common takes 3%; then both
Ced.R.&M.R.R.R. 1st M. 3d Div. 1916	2,332,000	7	M & N	1906-07 d7551	70,609,511	23,355,752		share.
Ced.R.&M.R.R.R. M. of 1884.....	769,000	7	J & D	O. bligat. ory interest 7,344,610				In addition to bonds here given, there were
C.&N.W., Madison ext., 1st M., g. 1911	2,977,500	7 g.	A & O	Income interest 30,000				held in the sinking fund in June 1907
Menominee ext., 1st M., gold. 1911	2,546,500	7 g.	J & D					\$4,347,500 live bonds.
C. & N.W., No. U. 1st M., g. June 1917	3,365,000	7 g.	M & S					Dividends on C. & N. W. pref. 1886 to 1901,
C.&N.W.gen.M., g. (\$165,000,000) 1987	20,271,000	3½ g.	M & N					7% per annum; 1902, 8¼%; 1903 and
Ott. C. F. & St. P. 1st M., guar. 1909	1,600,000	5	M & S					since, 8% per annum. In 1886 to 1893, on
Northern Illinois 1st mort. 1910	1,500,000	5	M & S					com., 6% yearly; in 1894, 3%; in 1895,
Minn. Val. R.R. & P.R.R. bds. 1908	250,000	7	Var					4%; in 1896 to 1899, 5%; in 1900 and
C. & N. W. s. f. bonds, red. at 105 1929	5,488,000	6	A & O					1901, 6%; in 1902 and since, 7% per
do do 1929	6,562,000	5	A & O					annum.
Sink. fund deb., red. at 105 1933	9,800,000	5	M & N					Results for two years were as follows:
Debent. of 1909 (\$6,000,000) 1909	5,369,000	5	M & N					1905-06. 1906-07.
C. & N. W.—30-yr. debs. 1921	9,819,000	5	A & O					Aver. miles oper. 7,429 7,551
Extens. bonds (\$20,000,000) 1926	17,489,000	4	F & A					Total earnings \$63,481,578 \$68,878,931
Winona & St. Peter—								Expenses & taxes 42,216,276 47,253,759
1st M. ex. gold. l.d. gr. s.f. guar. 1916	4,038,500	7 g.	J & D					Net earnings \$21,265,302 \$21,625,172
Roch. & No. M. 1st M., gu. Sept 1908	200,000	7	M & S					Other income 577,080 701,580
Boyer Valley 1st M. 1923	1,440,000	3½	J & D					Div. on C. St. P. M.
Minn. & Iowa 1st M. 1924	1,904,000	3½	J & D					& O. stock 1,029,000 1,029,000
Minn. & So. Dakota, 1st M., g. 1935	528,000	3½ g.	J & J					Total \$22,871,328 \$23,355,752
Iowa Minn. & No. W., 1st M. 1935	3,900,000	3½ g.	J & J					
Sioux C'y & Pa. R.R. 1st M., g. gu. 1936	3,926,000	3½ g.	F & A					

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## STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks
<b>Chicago &amp; North Western—(Concluded)</b>	\$					\$	\$	
Peoria & No. West. 1st M., g.-----1926	2,125,000	3½ g.	M & S					<i>Deduct—</i> 1905-06. 1906-07.
Princeton & No. West. 1st M., g.-----1926	1,940,000	3½ g.	J & J					Interest ----- \$7,845,329 \$7,390,186
Man. & New Ulm 1st M., g.-----1929	416,000	3½ g.	A & O					7% on common ---- 4,692,313 6,118,577
Fre. Elk. & M. V. con M. (assumed) 1933	7,725,000	6 g.	A & O					8% on preferred ---- 1,791,600 1,791,600
M. L. S. & W. cons. M., g. (now 1st) -----1921	5,000,000	6 g.	M & N					Sinking fund ----- 225,500 225,000
Mich. Div. 1st mort., gold -----1924	1,281,000	6 g.	J & J					Approp. for real est. construction, &c. 6,000,000 -----
Ashland Div. 1st mort., gold -----1925	1,000,000	6 g.	M & S					
Ex. & Imp. M. (\$5,000,000) g.-----1929	4,148,000	5 g.	F & A					Tot. disbursements \$20,554,742 \$15,525,363
Marshfield Ex. 1st M. (\$600,000) -----1922	400,000	5 g.	A & O					Balance, surplus ---- \$2,316,640 \$7,830,389
Income bonds (non-cum.) -----1911	500,000	6 g.	M & N					July 1 1907 to Oct. 31 1907, gross earnings, \$25,969,884, against \$24,116,274 in 1906.
<b>Chicago Peoria &amp; St. Louis Railway—</b>								
Common stock -----	3,600,000	-----	-----	1904-05	300	1,726,904	167,268	July 1907 coupon was paid in December '07.
Preferred stock -----	3,750,000	-----	-----	1905-06	255	1,685,571	93,956	For 1906-07, gross earnings, \$1,685,856; surplus over interest and taxes, \$30,374.
Prior lien M., g., call at 107½ -----1930	1,800,000	4½ g.	M & S	1906-07	255	1,689,181	204,748	
Consol. M., g., call at 105 -----	2,000,000	5 g.	J & J					
Income M., g., (5% non-cum.) call 1930	2,000,000	5 g.	-----					
<b>Chicago St. Paul Minn. &amp; Omaha—</b>								
Common stock (\$21,403,293) -----	18,559,086	7 p. a.	F & A	1903-04	1,671	11,438,292	3,882,432	Receipts do not include "land sales" or "other income." Dividend on pref., 1888 to 1891, incl., 4%; in 1892, 6½%; 1893 to date, 7%. On common, 2% in 1897; 2% in 1898; 3½% in 1899; in 1900 and 1901, 5%; 1902, 8%; in 1903 and 1904, 6%; in 1905 and since, 7%. Surp. (not incl. land refts. but incl. "other income") over divs. in 1904-05, \$154,269; in 1905-06, \$331,280; in 1906-07, \$756,341.
Pref. stock, 7%, n. c. (\$12,646,833) -----	11,259,911	7 p. a.	F & A	1904-05	1,682	11,926,000	4,125,196	
Hudson & River Falls 1st M. July 1908	125,000	8 g.	J & J	1905-06	1,697	12,943,750	4,509,306	
Ch. St. P. & M. 1st M., g., ex. for cons. 1918	1,449,000	6 g.	M & N	1906-07	1,705	14,035,310	4,299,790	
St. P. & S. C. 1st M., g., \$7,000,000 -----1919	6,070,000	6 g.	A & O					
No. W. 1st M. (exch. for cons.) -----1930	641,000	6 g.	J & J					
Minn. East. 1st mort., guar. -----1909	75,000	7 g.	J & J					
C. St. P. M. & O. consol. M. -----1930	15,123,000	6 g.	J & D					
do do -----1930	3,265,000	3½ g.	J & D					
S. S. M. & So. W. 1st M., gu. (ass'd) -----1915	350,000	5 g.	M & N					
<b>Chicago Terminal Transfer R.R.—</b>								
Stock, common -----	13,000,000	-----	-----	1903-04	111	1,570,766	427,459	Gross earnings July 1 1907 to Oct. 31 1907, \$4,960,089, against \$4,829,751.
Stock, preferred (4% non-cum.) -----	17,000,000	-----	-----	1904-05	103	1,540,113	488,455	Decree in foreclosure has been made.
Receiver's certs., gold, \$3,500,000 -----	200,000	1 g.	-----	1905-06	103	1,761,833	478,129	Tenants: B. & O., Ch. Gt. W., Ch. Junction, Pere Marq. July 1 1907 to Nov. 28, gross earnings, \$762,220, against \$723,153.
Ch. & Gt. West. 1st M., gold -----1936	394,000	5 g.	J & D	1906-07	101	1,716,487	-----	
Purchase money mort. -----1938	650,000	5 g.	M & N					

## STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Chicago &amp; Western Indiana—</b>	\$					\$	\$	
Stock (owned by lessees).....	5,000,000	6 p. a.	Q.-J.	1904	-----	-----	1,391,220	Div. 1892 to 1894, 6% per annum; in 1895,
Gen. M. g., s. f., red. at 105, Dec. 1932	8,499,667	6 g.	Q.-M.	1905	-----	-----	1,460,256	7½%; 1896 to 1902 (incl.), 6%; in 1903,
Consol. M., gold (\$50,000,000).....	18,995,000	4 g.	J & J	1906	-----	-----	1,560,388	14 2-5%; 1904, 6%; 1905, 1906 and 1907,
Coll. notes, red. at par.....	8,000,000	5 g.	F & A	O	bligat	ory interest	1,669,776	6%.
<b>Cincinnati Ham. &amp; Dayton Railway—</b>								
Stock, common.....	8,000,000	a2	Dec. 03	1903-04	1,015	8,272,153	1,857,138	In Dec. 1905 receiver appointed for the road
Receiver's certificates..... July, 1908	1,023,660	6		1904-05	1,038	8,106,147	1,303,212	and its (then) leased line, the Pere Marq.
2d (now 1st) mortgage, gold..... 1937	2,000,000	4½ g.	J & J	1905-06	1,038	8,519,153	1,219,049	RR.
General mort., \$7,800,000, gold..... 1942	3,000,000	5 g.	J & D	1906-07	1,038	9,048,857	1,620,606	In Dec. 1903, paid 2% div. on com. stock.
Refund M., gold (\$25,000,000)..... 1954	11,307,000	4 g.	J & J	O	bligat	ory interest	2,289,268	1905-06. 1906-07.
Consol. M. (\$50,000,000)..... 1955	(?)	4½ g.	J & J					Gross earnings..... \$8,519,153 \$9,048,859
Gold coll. note, sub. to call Sept., 1908	15,000,000	4½ g.	M & S					Operating expenses..... 6,911,434 7,061,584
Cin. Day. & Ch. 1st mort..... 1942	1,300,000	4	A & O					Net earnings..... 1,607,719 1,987,275
Cin. D. & Iron. 1st M., gold, guar. 1941	3,500,000	5 g.	M & N					Interest..... 2,366,680 2,481,960
Dayton & Mich. 1st M. guar..... 1911	2,728,000	5 g.	J & J					Rentals..... 388,669 366,669
Cin. Ind. & West. ref. M., gold..... 1953	4,672,000	4 g.	J & J					Deficit..... \$1,147,631 \$861,354
Ind. D. & W. 1st M. g., red. at 110..... 1935	2,229,000	5 g.	J & J					
do do do guar..... 1935	933,000	5 g.	J & J					
Piqua & Troy Br. R.R. 1st M. g., gu. '39	225,000	4	M & N					
Cin. F. & Ft. W. 1st gold..... 1923	1,150,000	4	M & N					
O. H. & D. car trusts, gold 1914 & 1916	2,206,000	4½	A & O					
C. I. & W. "Blair" car tr. notes..... 1911	114,000	4	M & N					
<b>Cincinnati &amp; Muskingum Valley—</b>								
Stock.....	2,000,000	(?)	Dec. 07	1904	148	704,371	137,621	Controlled by Penn. R.R., which guarantees
1st M., \$2,000,000, gold, guar..... 1946	1,750,000	4 g.	F & A	1905	148	837,552	178,752	bonds. Paid 6% dividend in 1900; in 1901
Car trusts..... to June, 1912	112,000	3½	-----	1906	148	888,786	145,849	to Dec. 1906, 2% per annum.
				O	bligat	ory interest	73,920	
<b>Cincinnati New Orleans &amp; Texas Pac—</b>								
Stock, common.....	3,000,000	a2½	Dec. 07	1903-04	338	6,801,994	374,324	Equip. bonds, \$2,277,025. Paid 1½% quar.
Stock, pref. 5% cum. (\$3,000,000).....	2,000,000	5	Q.-M.	1904-05	338	7,393,085	382,450	on pref. Sept. 1902 to Nov. '07. On com.
Notes..... \$150,000 s.-a. to 1911	1,050,000	5	-----	1905-06	338	8,499,394	387,764	2% in 1903, 2% in 1904, 5% in 1905; in
Notes..... 1910	500,000	6	-----	1906-07	338	8,898,922	334,645	1906, 5½%; in 1907, 5%. July 1 1907 to
				Oblig	atory inter	est	88,500	Oct. 31, net, \$685,670, against \$547,358.
		aFirst	divide nd					

## STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Cincinnati Rich. & Fort Wayne—	\$					\$	\$	
Stock (Penn. R.R. owns \$1,256,900)...	1,709,313	-----		1904	86	605,321	76,367	Interest is guaranteed by the Pennsylvania Company and the Pittsburgh Cincinnati Chicago & St. Louis.
1st M., gold, interest guar.....1921	1,800,000	7 g.	J & D	1905	86	629,525	114,751	
				1906	86	657,897	127,258	
				O	bligat	ory interest	186,000	
Cleveland Akron & Columbus—								
Stock	4,000,000	c2	Sep '07	1903	214	1,635,802	379,302	Controlled by Penn. R.R. In 1886 and 1887, div., 1½%; 1888, 1890 & 1891, 1%; 1892, 1½%; 1901 to Sept. 1905, incl., 2% per an.; in 1906, 3%; Mch. '07, 1½%; Sept., 2%. Car trusts, \$600,000.
Gen. M. (now 1st), g. (\$1,800,000).....1927	1,800,000	5 g.	M & S	1904	206	1,579,097	279,681	
1st con. M., gu. by Penn. R.R. g., s.f. '40	1,023,000	4 g.	F & A	1905	190	1,552,093	492,927	
do do not guar., g., s.f. ....1940	672,000	4 g.	F & A	1906	194	2,049,241	479,164	
				O	bligat	ory interest	154,200	
Clev. Cinn. Chic & St. Louis—								
Common stock (\$50,000,000 author.) ..	47,056,300	c2	Sep '07	1903-04	1,891	21,236,904	4,338,150	With Ches. & Ohio, controls the Louis. & Jeff. Bridge and guar. the interest on the bonds. Dividends on pref. stock were 5% to 1896; in 1897 paid 2½%; since, 5% yearly. On common stock in 1890 paid 4%; 1891, 3%; in 1892 and 1893, 3%; in 1900, 3%; in 1901, 3½%; in 1902 to Mch. 1907, 4% per annum; Sept. 1907, 2%. In 1899-1900 surplus over all charges and div. on pref. and com., \$93,200; in 1900-1901, \$285,065; in 1901-02, \$30,974; in 1902-03, \$99,181; in 1903-04, \$19,920; year ending Dec. 31 1904, surplus, \$759,299; 1905, \$41,550; 1906, \$53,053. For 10 months of 1907, gross earnings, \$22,-272,081, against \$20,368,280.
Pref. stock (5 p. c. non-cum.).....	10,000,000	5 p.	a Q — J	1904	1,891	22,425,327	5,115,185	
Gold notes.....1911	5,000,000	5 g.	J & D	1905	1,983	22,759,246	4,735,723	
C. I. St. L. & C. con. M., dr. at 105.....1920	641,000	6	M & N	1906	1,983	24,803,485	5,011,533	
Gen. 1st M. (\$10,000,000) g. Aug. '36	7,472,000	4 g.	Q — F	O	bligat	ory interest	\$,855,590	
C. C. C. & I. —								
Con. M., d'n at 100 if unst'd, g. 1914	4,138,000	7-6 g.	J & D					
Gen. con. M., g., (\$12,000,000).....1934	3,205,000	6 g.	J & J					
Indian. & St. L. 1st M., 3 ser. July '19	2,000,000	7 "	Var.					
2d mort. for \$2,000,000, gold.....1912	500,000	6 g.	M & N					
C. C. C. & St. L. 1st M. (C. V. & C.) g. 1939	5,000,000	4 g.	J & J					
White Water branch 1st M., g.....1940	650,000	4 g.	J & J					
Spr. & Col. Div. 1st M., gold.....1940	1,103,730	4 g.	M & S					
St. Louis Div., coll. tr., gold.....1900	10,000,000	4 g.	M & N					
Cin. S. & Cl. 1st con. mort., gold. 1928	2,571,000	5 g.	J & J					
C. C. C. & St. L. 100-yr. M., gold.....1993	22,903,000	4 g.	J & D					
Cin. Wab. & Mich. 1st M., gold.....1991	4,000,000	4 g.	J & J					
Gold notes.....1911	5,000,000	5 g.	J & D					
Bond guar. (inter. not incl. here)								
Int. on L. & J. B. 1st M. (with C. & O.) .. '45	3,500,000	4 g.	M & S					
Chic. Ind. & St. L. Short L.....1953	3,000,000	4 g.	A & O					
Cent. Indiana M. (\$4,000,000).....1953	1,500,000	4 g.	M & N					
				c	Last	paid		



## STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Cleveland Lorain &amp; Wheeling—</b>	\$					\$	\$	
Stock, common	8,000,000	-----		1903-04	195	2,842,674	452,239	In B. & O. system. Surp. over charges in
Stock, preferred (5 p. c. non-cum.)	5,000,000	c2½	Oct. 07	1904-05	194	3,367,381	696,010	1904-05, \$358,610; in 1905-06, \$379,090; in
Clev. Lor. & W. 1st mort., gold, 1933	5,000,000	5 g.	A & O	1905-06	194	3,483,192	721,491	1906-07, \$1,243,130. In 1896 paid 3% div.
General mort. (\$1,000,000) gold, 1936	893,000	5 g.	J & D	1906-07	194	4,612,557	1,603,405	on pref. stock, 2½% in 1904, 5% in 1905,
Gen. ref. M. (\$10,000,000) g., red. 1930	4,000,000	4½ g.	J & J	O		bligat ory interest	474,660	1906 and 1907.
<b>Cleveland &amp; Marietta—</b>								
Stock	2,000,000	(?)	in '07	1904	110	829,102	182,174	Controlled by Penn. Co. In 1904 sur. above
1st M., g., s.f., guar. by Pa. R.R. 1935	1,250,000	4½ g.	M & N	1905	103	798,351	90,477	all charges and dividends, \$9,528; in
				1906	110	967,632	249,653	1905, \$34,227; in 1906, \$48,808. Paid 3%
				O		bligat ory interest	56,260	div. in 1906.
<b>Cleveland &amp; Pittsburgh—</b>								
Stock (guar.)	11,247,593	7 p. a.	Q—M	1903	202	7,470,844	2,508,113	Leased to Penn. Co. for 7 p. c. on stock and
4% spec. guar. bett. st'k (\$10,738,135)	8,274,050	4	Q—M	1904	202	7,217,193	2,306,417	int. on bonds; betterm't stock is guar. 4%.
Gen. M., g., gu., ser. "A" & "B" 1942	4,561,000	4½ g.	J & J	1905	226	8,648,053	2,935,541	Profit to Penn. R.R., lessee, in 1905, \$1,-
do do ser. "B" 1942	439,000	3½ g.	A & O	1906	226	10,362,002	3,231,001	591,580; in 1906, \$1,771,871.
do do ser. "C" & "D" '48 & '50	4,887,000	3½	Var.	O		bligat ory interest	392,666	
<b>Cleveland Terminal &amp; Valley—</b>								
Stock, com. (B. & O. owns \$4,594,300)	8,000,000	-----	-----	1904-05	93	1,033,498	122,649	B. & O. guar. bonds. Car trusts, \$56,-
Stock, pref. (B. & O. owns \$949,200)	1,822,200	-----	-----	1905-06	93	1,147,275	202,056	000. Road is in B. & O. System. Deficit
1st M. (red. at par), gold, guar 1935	5,515,000	4 g.	M & N	1906-07	93	1,198,381	239,535	in 1904-05 under interest, \$97,953; in 1905-
				O		bligat ory interest	\$90,800	06, \$18,544; in 1906-07, \$465.
<b>Colorado Midland Railroad—</b>								
Common stock (\$4,000,000)	None in ha	nds of	public	1903-04	336	1,802,042	344,973	Controlled in interest of Col. & South. and
Pf. stk. 4 p. c. non-cum., (\$6,000,000)	None in ha	nds of	public	1904-05	344	2,015,190	385,952	Rio Grande Western.
1st mortgage (\$10,000,000) 1947	9,179,000	4 g.	J & J	1905-06	344	2,173,613	645,703	For year ending June 30 1907 gross earnings,
				1906-07	See	Remarks.		\$2,454,608; net, \$530,591; July 1 1907 to
				O		bligat ory interest	367,160	Oct. 31, gross, \$900,304, against \$872,464;
								net \$215,519, against \$263,058.
<b>Colorado &amp; Southern—</b>								
Stock, common (in voting trust)	31,000,000	-----	-----	1903-04	1,121	5,742,472	1,249,800	In 1905-06 and 1906-07 results include Col. &
1st pref. 4% (non-cum.) do	8,500,000	c2	Oct. 07	1904-05	1,118	6,269,928	1,379,436	South., Ft. W. & Den. City and C. S. & C.
2d do do do do	8,500,000	c2	Oct. 07	1905-06	1,683	11,810,720	3,565,251	C. D. roads. Prior to 1905-06 results are
1st M., g. (\$20,000,000) 1929	19,102,000	4 g.	F & A	1906-07	1,858	13,567,571	3,918,225	for Col. & South. only.
Ref. & Ext. M. (\$100,000,000), g. 1935	17,642,754	4½ g.	M & N	O		bligat ory interest	2,509,213	Div. 2% on 1st pref. in 1900; 3¼% in 1901
Equipment bonds, red. 101	975,000	5	A & O					and 1902; 4% in 1903; 2% in 1904; 1906.
			cLast paid.					

## STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Colorado &amp; Southern—(Concluded.)</b>						\$	\$	
Ft. W. & D. C., 1st M., g. 1921	8,178,000	6 g.	J & D					4%; '07, 4%. On 2d pref., 4% in 1907.
Eq. tr. certs., red. at 101 June '08 to '14	507,000	5	J & D					July 1 1907 to Oct. 31, gross, \$5,030,731,
do do do Apl. '08 to '17	388,000	5	A & O					against \$1,405,052; net, \$1,765,979, against
C. S. & C. C. D., 1st M. 1930	1,775,000	5	J & J					\$1,548,227 in 1906.
do do 2d M. 1921	219,000	5	A & O					
do do 1st con. M. 1942	1,379,000	5	A & O					
<b>Concord &amp; Montreal—</b>								
Stock, Classes I., II., III. and IV. 1911	7,447,600	7 p. a.	Q—J	Earnings included in B. & M.				Leased to Boston & Maine in 1895 for 7%
B. C. & M. improvement mort. 1911	500,000	6	J & J	Obligatory interest		304,113		per annum on all classes of stock, and
C. & M. consol. M. (\$5,500,000) 1920	5,000,000	4	J & D					earnings not now reported separately.
Debs. (\$400,000 are 3½s) 1920	1,050,000	3½	J & D					Owens the Concord Street Railway.
do (\$500,000) int. gu. by B. & M. 1920	473,000	3½	J & D					
<b>Connecticut River—</b>								
Stock, common (\$3,670,300) 1910	3,118,000	10 p. a.	J & J	Earnings not separately reported				Leased to Boston & Maine from Jan. '1
Bonds for \$1,000,000, gold 1943	1,000,000	4 g.	M & S	Obligatory interest		184,085		1893. Rental 10% on stock, interest on
Bonds for fund. and for scrip. 1921-23	1,259,000	3½	J & J					bonds and scrip, &c. In Jan. 1893, paid
Vt. Valley 1st M. 1910	800,000	5	A & O					½% extra dividend.
<b>Connecting (Phila.)—</b>								
Stock (Penn. R.R. owns all) 1913	3,613,650	(?)	Dec. 07	Earnings not yet reported.				Operated by Pennsylvania Railroad. Paid
P. Gr. & C. H. 1st M. gu. by Pa. R.R. 1913	1,000,000	4½	M & N	Obligatory interest		79,885		4% dividend in 1902 to 1906 incl.; June
Gold bonds (\$5,000,000) 1932	991,000	3½ g.	M & S					1907, 2%.
<b>Dayton &amp; Michigan—</b>								
Com. stock (C. H. & D. guar. 3½% div.) 1911	2,401,900	3½ an.	A & O	Earnings included in C. in H. & D.				Part of Cin. Ham. & Dayton system (in
Pref. stock, 8 p. c. guar. by C. H. & D. 1911	1,211,250	8	Q—J	Obligatory interest		136,400		receiver's hands). Rental, int. on bonds,
1st mort., guar. by C. H. & D. 1911	2,728,000	5	J & J					8% on pref. and 3½% on common stock.
<b>Delaware—</b>								
Stock (P. W. & B. owns \$1,664,475) 1932	2,987,225	64	Jan '08	1902-03	258	2,023,396	507,948	Leased to P. B. & W. for net earns. Taxes not
Gen. M. for \$2,000,000, gold 1932	500,000	4½ g.	J & J	1903-04	249	2,124,527	503,158	deduct. in table. In 1901-02 surp. over div.
Del. & Ches. 1st M. (assumed) 1912	400,000	4	F & A	1904-05	248	2,238,298	454,696	\$287,267; in 1904-05, \$269,279; in 1906,
				1906	248	2,531,189	676,285	\$339,318. Dividends: 1898 to July 1906,
						Obligatory interest	38,500	6% per annum; in 1907, 8%; Jan. '08, 4%.
<b>Delaware &amp; Bound Brook—</b>								
Stock (guar.) 1955	1,800,000	8 p. a.	Q—F	1904	31	1,711,411	750,515	Leased to Phila. & Read. for \$267,000.
1st mort. 1955	1,800,000	3½ g.	F & A	1905	31	1,847,039	825,818	The bonds of 1955 retired the old 7s and
				1906	31	1,972,150	935,677	6s.
		aLast paid.				Obligatory interest	63,000	

## STOCKS, BONDS AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Delaware &amp; Hudson Company—</b>	\$					\$	\$	
Stock (\$55,711,500)-----	42,400,000	9 p. a.	Q—M	1903	-----	34,186,371	13,914,794	Gross here are receipts from coal sales, gross from R.R.s., &c. 1889 to '96, divs. 7%; then to 1900 5%; 1901 to 1906, 7%; 1907, 9%. Guar. about \$20,000,000 bds.
1st M. on Penn. Div. (\$10,000,000) 1917	5,000,000	7 p. a.	M & S	1904	-----	34,655,112	14,452,523	
Deb. (\$14,000,000) g., conv. into stk. 1916	13,977,000	4 g.	J & D	1905	-----	37,331,630	14,679,594	
Equipment bonds ----- 1909 to 1922	11,100,000	4 & 4½	J & J	1906	-----	35,621,371	15,156,138	
					Obligatory interest	1,403,080		
<b>Delaware Lackawanna &amp; Western—</b>								
Stock -----	26,200,000	110 p. a.	Q—Jan	1903	965	32,681,899	10,618,813	Receipts here include profit or loss on mining. Dividends were 7% 1886 to Jan. 1905; since, 10% per annum. Paid 10% extra in Dec. 1904, 1905, 1906 and 1907.
				1904	957	32,844,193	10,434,789	
				1905	957	35,890,027	11,736,613	
				1906	957	37,462,255	11,588,170	
<b>Denver &amp; Rio Grande Railroad—</b>								
Stock, com. (\$45,500,000)-----	38,000,000			1903-04	d2398	16,660,780	5,745,215	Equip. bonds, \$2,325,000. Guar. Rio Gr. So. 4s and Rio Gr. Junc. 5s. Div. on pref. in 1890, 2¼%; 1891, 2¼%; 1893 to 1897, 2%; 1898, 2½%; 1899 & 1900, 4%; since, 5% per ann. July 1 1907 to Oct. 31, gross, \$8,305,116, agst. \$7,094,441; surp. over chgs., \$1,609,839, agst. \$1,582,704.
Stock, pf., 5% non-cu. (\$50,000,000)-----	45,761,400	5	J & J	1904-05	d2420	17,223,641	6,115,025	
Cons. M., gold (now 1st M.)-----1936	33,517,000	4 g.	J & J	1905-06	d2477	19,948,240	6,904,380	
do do do do -----1936	6,382,500	4½	J & J	1906-07	d2500	21,652,420	7,387,381	
Improvement mort., gold-----1928	8,335,000	5 g.	J & D		Obligatory interest	5,236,938		
Rio Gr. West. 1st M.-----1939	15,200,000	4 g.	J & J					
Rio Gr. West. 1st cons. M.-----1949	14,482,400	4 g.	A & O					
<b>Detroit Grand Haven &amp; Mil.—</b>								
Stock (all owned by Gr. Tr. of Can.)--	1,500,000			1903	189	1,252,294	244,350	Real est. mtg., \$226,000. In 1905, surplus over charges, \$33,905; in 1906, \$81,768. Gross earnings for 10 mos. of 1907, \$1,479,629, agst. \$1,426,754; net, \$261,730 agst. \$388,321 in 1906.
1st equipment mtg., guar. Nov., 1918	2,000,000	6	A & O	1904	189	1,356,150	336,865	
Con. M., gu. by G. T. of Can., Nov. '18	3,200,000	6	A & O	1905	189	1,480,903	395,434	
				1906	189	1,739,212	442,758	
					Obligatory interest	312,000		
<b>Detroit Toledo &amp; Ironton—</b>								
Common stock-----	12,500,000			1903-04	438	1,488,938	135,249	Controls Ann Arbor R.R. and issued the \$5,-500,000 notes for same. In 1905, 1906 and 1907 taxes not deducted; deficit in 1905-06, \$270,941; in 1906-07, \$371,623. July 1 1907 to Nov. 28, gross of system (including Ann Arbor), \$1,987,201, agst. \$1,790,973.
1st pref. conv. stock (4% non-cum.)--	7,500,000			1904-05	436	1,468,299	153,696	
2d. pref. 5% non-cum.)-----	5,000,000			1905-06	436	1,920,974	565,626	
Ohio So. Div. M.-----1941	4,495,000	4 g.	M & S	1906-07	438	2,117,960	555,015	
Gen. lien and div. M., g.-----1955	4,253,000	4 g.	J & D		Obligatory interest	831,380		
Consol. M. (\$22,500,000), gold-----1975	2,776,400	4½	g. F & A					
Gold coll. trust notes-----Dec. 1908	5,500,000	5 g.	J & D					
Car trusts-----to 1915	1,856,000	4½	J & D					
<b>Duluth &amp; Iron Range—</b>								
Stock (\$10,000,000 authorized)-----	3,000,000	(?) in	1907	1902-03	203	6,062,767	3,611,121	Stock owned by Federal Steel Co. In 1903-04, div., 150%; Sept. '05, 65%; June '06,
10% extra paid in 1904, 1905, 1906 and 1907. d Aver age.					Amount applicable to	dividends.		

## STOCKS, BONDS, AND INCOME

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Duluth &amp; Iron Range—(Concluded)</b>	\$					\$	\$	
1st M. (M. I. Co. owns \$400,000)—1937	6,732,000	5	A & O	1903-04	211	4,009,271	2,043,506	40%. 2d M. bonds redeemable at 105. In 1906-07, gross, \$3,171,434; net, \$4,567,083; other income, \$143,650; interest on bonds, \$606,600; sinking fund, \$639,962; other charges, \$28,274; surp., \$3,435,897.
2d M. (Fed. St. owns \$3,500,000)—1916	4,500,000	6	J & J	1904-05	211	6,714,682		
				1905-06	211	7,893,365	5,318,048	
				1906-07	211	8,315,134	4,891,459	
				Obligatory interest		606,600		
<b>Duluth Missabe &amp; Northern—</b>								
Stock (L. Sup. Con. I. M. owns it) -----	4,112,500	See remarks.		1903-04	-----	3,701,416	-----	Paid 150% div. in 1903-04; in 1905 70%; June '06, 40%; in '07, (?). Controlled by U. S. Steel. Surp. over charges in 1903-04, \$1,142,431; in 1904-05, \$3,105,206; in 1905-'06, \$4,291,706; in 1906-07, \$5,738,686.
1st M., gold -----1922	1,174,000	5 g. J & J		1904-05	-----	6,372,747	3,899,239	
1st con. M., g., callable at 105 -----1923	1,275,000	5 g. J & J		1905-06	-----	8,555,832	5,578,085	
General mortgage, gold -----1941	5,440,000	5 g. J & J		1906-07	163	11,119,183	6,465,778	
				Obligatory interest		418,940		
<b>Duluth South Shore &amp; Atlantic—</b>								
Stock, common -----	12,000,000	-----		1903-04	579	2,536,096	576,248	Consol. mtge. bonds held by Can. Pac., which guarantees interest. Car trusts, \$537,757. July 1907 to Oct. 31 gross earnings \$1,261,050, against \$1,157,718; net \$354,206, against \$424,464; surplus over charges \$13,555, against \$80,486.
Stock, preferred (6% non-cum.) -----	10,000,000	-----		1904-05	586	2,722,710	653,147	
M.M. & O.gen. M., 1st M. on M. & W -----1925	1,077,000	6	A & O	1905-06	593	3,072,344	703,397	
Dul. S. S. & Atl. 1st mort., gold -----1937	3,816,000	5 g. J & J		1906-07	593	3,325,532	834,391	
1st con. M., int. guar., gold -----1990	15,107,000	4 g. F & A		Obligatory interest		859,700		
Income certificates -----Dec.1912	3,000,000	4	-----	Income interest		180,000		
<b>Elgin Joliet &amp; Eastern—</b>								
Stock (owned by Federal Steel Co.) -----	6,000,000	(?)	Dec.07	1903-04	-----	2,231,019	700,670	All the stock is owned by Federal Steel Co., and so controlled by the United States Steel Corporation. Dividends 4% per annum, 1899 to '06, inclusive.
1st M. (for \$10,000,000), gold -----1941	8,500,000	5 g. M & N		1904-05	369	2,254,379	818,319	
				1905-06	369	2,656,669	993,511	
				1906-07	369	2,732,690	836,220	
				Obligatory interest		426,000		
<b>Elmira &amp; Lake Ontario—</b>								
Stock (owned by No. Central) -----	1,500,000	-----		1905	100	975,282	def.20,091	Leased to No. Central R.R. Deficit under charges in 1903, \$100,546; in 1904, \$8,737; in 1905, \$81,237; in 1906, sur., \$42,534.
Sodus Bay & So., 1st. M., gold -----1924	500,000	5 g. J & J		1906	106	1,119,113	102,863	
				Obligatory interest		25,000		
<b>Elmira &amp; Williamsport—</b>								
Stock, common -----	500,000	4.52	M & N	1904	75	1,592,741	153,983	Leased to Northern Central for 999 years and known as the Elmira Div. Profit to No. Cent. in 1902, \$80,937; in 1903, \$62,813; in 1904, \$142; in 1905, def., \$26,105; in 1906, def., \$191.
Stock, preferred -----	500,000	6.80	J & J	1905	75	1,322,393	127,886	
1st mortgage -----1910	963,000	6	J & J	1906	76	1,576,657	300,647	
Income bonds -----2862	570,000	5	A & O	Obligatory interest		57,780		
				Income interest		28,500		



## STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Erie Railroad—</b>	<b>\$</b>					<b>\$</b>	<b>\$</b>	
Common stock (\$133,000,000) -----	112378900	-----	-----	1903-04	2,150	47,607,881	d3,017,732	Controls No. of N. J., the N. Y. Sus. & West.,
1st pf. stk. (4 p. c. n.-cum.) red. in cash	47,892,400	4a	F & A	1904-05	2,151	48,403,225	d3,046,040	the New Castle & Sh. V. R.R. and the
2d. pf. stk. (4 p. c. n.-cum.) do do	16,000,000	4a	A & O	1905-06	2,315	52,180,477	d3,089,671	Penn. Coal Co., all operated separately.
Notes ----- Apr. 1908	5,500,000	None	-----	1906-07	2,333	56,117,452	d4,261,629	Penn. Coll. 4s are secured by stocks of N. Y.
N. Y. & E. 1st M. (old 7 ext.), gold 1947	2,482,000	4 g.	M & S	Obligatory interest		9,768,824		Sus. & W., Penn. Coal Co., &c. Four of
2d M. (extended), gold ----- 1919	2,149,000	5 g.	M & S					1953 are convert. into common stock
3d M. (extended), gold ----- 1923	4,617,000	4 1/2 g.	M & S					In Aug. 1901 paid 1 1/2% on 1st pref. stock, in
4th M. (extended), gold ----- 1920	2,926,000	5 g.	A & O					1902, 3%; in 1903 3 1/2%; 1904, 1905 and
5th M. (extended), gold ----- 1928	709,500	4 g.	J & D					1906, 4%; 1907, 4% (2% cash, 2% scrip).
Erie R'y 1st M. Buff. Br. ----- 1921	182,400	4 g.	J & J					On 2d pref., 2% Oct. 1905, 4% in 1906 and
1st consol. M. ----- 1920	16,891,000	7 g.	M & S					2% April 1907; 2% scrip Oct. '07; 2% scrip
N. Y. L. E. & W. fund. cp. bds., g. ----- 1920	3,699,500	7 g.	M & S					Apr. '08.
Buff. & So. W. 1st M., gold ----- July 1908	1,500,000	6 g.	J & J					Equipment bonds June 30 1907, \$14,944,050
2d M., gold ----- July 1908	1,000,000	5 g.	J & J					1905-06. 1906-07.
Chic. & Erie 1st M., gold ----- 1982	12,000,000	5 g.	M & N					Gross earnings ---- \$50,002,634 \$53,914,827
Chic. & At. Term. 1st M., gold ----- 1918	300,000	5 g.	J & J					Operating expenses 35,872,837 38,167,039
N. Y. Penn. & O. prior lien M., g. ----- 1935	8,000,000	4 1/2 g.	M & S					Net earnings ----- 14,129,797 15,747,788
Buff. N. Y. & Erie 1st M. ----- 1916	2,380,000	7	J & D					Other income ----- 2,177,842 2,202,625
Newburg & N. Y. 1st M. ----- 1929	250,000	5	J & J					Net income ----- 16,307,639 17,950,413
Erie R.R. 1st cons. M. (\$175,000,000) securing:								Interest on bonds -- 9,246,948 9,572,620
Prior lien b'ds (\$35,000,000), g. ----- 1996	35,000,000	4 g.	J & J					Rentals ----- 1,094,575 1,147,501
Gen. lien b'ds (\$140,000,000), g. ----- 1996	44,012,000	4 g.	J & J					P. c. to leased lines. 172,827 169,330
Penn. collateral, gold, M., s. f. ----- 1951	34,000,000	4 g.	F & A					Car trust interest -- 397,562 602,922
1st M. conv. into com. sto. ser. "A" ----- 1953	10,000,000	4 g.	A & O					Sink. fds. & miscel. 379,083 554,373
do do do ser. "B" ----- 1953	12,000,000	4 g.	A & O					Div. on 1st pref. (4) 1,915,696 1,915,696
Long D'k Co. cons. M. (now 1st) ----- 1935	7,500,000	6 g.	A & O					Div. on 2d pref. (4) 640,000 640,000
N. Y. L. E. & W. Co. & R.R. 1st., gu. ----- 1922	1,100,000	6	M & N					Additions & imp'ts. 1,926,973 1,642,028
N. Y. L. E. & W. D. & I. Co. 1st M. ----- 1913	3,396,000	6	J & J					
Honesdale Branch bonds ----- 1927	204,000	4 1/2 g.	J & J					Total charges --- \$15,773,664 \$16,244,479
do do do ----- 1929	96,000	6	J & J					Surp. over charges. \$533,975 \$1,705,933
Jefferson Branch bonds ----- Jan., 1909	2,800,000	5 g.	A & O					July 1 907 to Oct. 31, gross, \$19,561,109,
Bergen Co. bonds ----- 1911	200,000	6	A & O					against \$18,194,447 in 1906; net, \$4,646,-
Tioga, 1st mort bonds ----- 1915	239,500	5 g.	M & N					566, against \$5,624,852 in 1906.
Erie & Jersey 1st M. (\$10,000,000) ----- 1955	(?)	4	-----					
Notes ----- 1910	3,000,000	6	-----					
Equipment bonds. See remarks.		a	In scrip	d Appl icable to dividen ds.				

## STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks
<b>Erie &amp; Pittsburg—</b>	\$					\$	\$	
Stock (\$4,500,000 authorized) .....	2,000,000	7 p. a.	Q—M	1904	101	1,451,181	600,887	Leased to Penn. Co. for int. and 7% div. Profit to lessee in 1902, \$254,142; in 1903, \$197,549; in 1904, \$262,544; in 1905, \$442,059; in 1906, \$475,744.
Spec. better stks., guar. 7% (\$2,500,000) .....	1,119,550	7 p. a.	Q—M	1905	101	1,966,605	804,845	
Genl. M., now 1st, gold, guar. .... 1940	4,348,000	3½ g.	J & J	1906	100	2,129,947	852,528	
Debentures .....	150,265	3½	-----	O	bligat	ory interest	157,459	
<b>Evansville &amp; Terre Haute</b>								
Stock (\$4,000,000 authorized) .....	3,987,333	a 4	Nov 07	1903-04	309	2,125,564	787,863	Equipment bonds were \$1,388,851.
Pref. (for Ev. & Rich. bonds) .....	1,283,333	5	A & O	1904-05	310	2,078,391	948,871	Controlled by Chic. & East. Ill. interests.
1st con. M., gold .....	3,000,000	6 g.	J & J	1905-06	310	2,188,293	951,221	In 1892 div. on com. 7% and 5% in bonds;
1st mort. (Mt. Vernon Br.), gold .. 1923	375,000	6 g.	A & O	1906-07	310	2,292,729	984,131	1893, 7½% cash and \$1,000,000 stock; '99,
E. & T. H. consol .....	1,130,000	6	J & J	O	bligat	ory interest	556,560	2%; '00, 3%; '01, 1¼%; 1906 and 1907,
Sull. Co. Coal Br. 1st M., gold .. 1930	450,000	5 g.	A & O					4%. On pf. 1% in '96-'97; 2% in '98; 4½% in '99; 5% per ann. 1900 to Oct. 1907.
1st gen. M. (for \$7,000,000), gold .. 1942	3,145,000	5 g.	A & O					July 1 1907 to Sept. 30, gross earnings,
Terre Haute & So. E. 1st mort .. 1909	251,000	7	M & S					\$639,873, against \$606,600; net, \$208,760, against \$250,300.
E. & I. 1st mortgage, gold, guar. .. 1924	647,000	6 g.	J & J					
E. & I. con. M., g. (\$2,500,000), gu. 1926	1,602,000	6 g.	J & J					
<b>Fitchburg—</b>								
Stock, com. (Mass. owns \$5,454,550) ..	7,000,000	1	yearly	Earnings	not reported	separately		Leased for 99 years from July 1 1900 to Bos.
Stock, preferred (4% non-cum.) .....	17,360,000	5 p. a.	Q—Jan	O	bligat	ory interest	955,995	& Maine for 5% on pref. and 1% on com.
Bonds (not mortgage) .....	2,000,000	5	Var.					stock, payable quarterly (Jan. 1, &c.), or-
Bonds of 1887 (not mort.) .....	5,000,000	4	F & A					ganization expenses, interest on bonds,
Bonds of 1890 .....	500,000	4	J & D					taxes, expenses of maintenance, &c. Earn-
Bonds of 1894 .....	500,000	4½	M & N					ings since not reported separately.
Bonds of 1895-96 .....	1,859,000	4	Var.'s					Divs. prev. to lease on pref. stock in 1890
Bonds of 1897 .....	2,750,000	4	M & S					were 2%; in '91, 3½; in '92 and '93, 4; in
Bonds of 1898 .....	1,450,000	4	J & J					'94, 3; '95 to July 1900, 4% per ann.
Bonds of 1900-01 .....	2,275,000	3½	Var.'s					
Bonds of 1905 .....	3,660,000	4	M & N					
Bonds of 1907 .....	2,000,000	4	A & O					
Bonds (not mortgage) (\$2,900,000) ..	(f)	-----	-----					
Troy & Boston 1st M. cons. bonds .. 1924	573,000	7	J & J					
Brook & Pepp. plain bds. (gu.) .. 1911	100,000	5	J & D					
Guaranteed, not included here in interest charge.								
Vermont & Mass. plain bonds .. 1923	772,000	3½	M & N					
<b>Galveston Harrisburg &amp; San Antonio—</b>								
Stock (So. Pac. Co. owns \$27,056,100)	27,084,372	-----	-----	aLast	paid.			Controlled by So. Pac. Co. In Aug. 1905

## STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Gal. Harrisb'g &amp; San Ant.—(Concl'd)</b>	\$					\$	\$	
1st mort., E. D., gold, land grant 1910	4,756,000	6 g.	F & A	1903-04	917	7,156,371	585,551	this road and the N. Y. Tex. & Mex., Gulf W. T. & Pac., San Ant. & Gulf, &c., were consolidated. Prior to 1905-'06 earns here are for G. H. & San Ant. only. In 1906-07 total receipts \$11,776,868; total expenditures, \$11,226,637; surplus, \$550,-231.
2d mort., E. D. 1935	1,000,000	6	J & D	1904-05	917	7,143,263	952,937	
Western Division 1st M., gold 1931	13,418,000	5 g.	M & N	1905-06	1,317	9,565,844	2,274,949	
West. Div. 2d M. (Inc's non-cum.) 1931	6,354,000	6	J & J	1906-07		11,776,868		
Equip. bonds \$82,000 each A & O	1,312,000	6	A & O			bligat ory interest	1,356,480	
Gal. H. & No. 1st M., g., guar 1930	800,000	5 g.	J & J			Income interest	\$81,440	
Gt. W. T. & P., 1st M. 1941	2,224,000	5	J & D					
N. Y. T. & M. 1st M., g., guar 1912	1,465,000	4 g.	A & O					
do. not guar 1912	53,000	4 g.	A & O					
Matagor. Div. 1934	842,000	6	J & J					
<b>Georgia Railroad &amp; Banking Co—</b>								
Stock 1910	4,200,000	11 p. a.	Q.-Jan	1903-04	307	2,550,793	765,760	Dividends in 1888, 10%; since, 11% per ann. Gross earns. July 1 1907 to Oct. 31, \$1,079,-637, against \$1,001,670 in 1906; deficit under charges, \$7,812, against \$33,925; surplus in 1906.
Bonds, not mort 1910	1,000,000	6	J & J	1904-05	307	2,494,742	737,039	
Bonds, not mort 1922	200,000	5	J & J	1905-06	307	2,499,320	709,958	
Bonds, not mort 1922	800,000	6	J & J	1906-07	307	3,024,735	437,144	
Bonds, refunding, not mort 1922	1,000,000	5	J & J			bligat ory interest	138,000	
<b>Georgia So. &amp; Florida Railway—</b>								
Stock, common 1910	2,000,000			1903-04	392	1,709,879	431,415	Div. on 1st pref in 1896, 4%; 1897 to Nov. 1907, 5% per annum. On 2d in 1897, 2%; in 1898 and 1899, 3%; in 1900 to May 1906, 4% per annum; Nov. 1906, 2½%; in 1907, 5%; July 1 1907 to Sept. 30 1907, gross, \$533,932; net, \$77 188.
Stock, 1st pref., 5% 1910	684,000	5 p. a.	M & N	1904-05	395	1,709,878	419,910	
Stock, 2d pref., 5% 1910	1,084,000	4 p. a.	M & N	1905-06	395	1,963,525	443,865	
1st mort. (\$4,000,000) 1945	3,801,000	5	J & J	1906-07	395	2,288,925	408,715	
1st consol. M., \$10,000,000. g. 1952	2,000,000	4 g.	J & J			bligat ory interest	296,624	
Eq. tr., due s.-a. Mch. '08 to Sept. 1912	371,000	4½	M & S					
<b>Grand Rapids &amp; Indiana—</b>								
Stock (owned by Penn. R.R. interests) 1910	5,791,700	4½	Oct. 07	1904	414	3,302,347	621,859	Controlled by Penn. R.R. Paid 1% div. in 1900; 2% in 1901; 1902 to Oct. 1907, 3% per ann.
1st M., l. gr., g., gu. by Pa. R.R. 1941	920,000	3½ g.	J & J	1905	422	3,609,833	698,839	
1st M. ext., gold, guar. by Pa. R.R. 1941	4,455,000	4½ g.	J & J	1906	423	3,916,728	782,094	
2d mort. (\$5,000,000), gold 1936	4,400,000	4 g.	A & O			bligat ory interest	408,878	
<b>Grand Trunk Western—</b>								
Stock (owned by Gr. Trunk of Can.) 1910	6,000,000	---	---	1904-05	335	5,038,338	754,491	Paid 1% on incomes 1902 to 1905 incl.; 1906 and 1907, 4%. With Tol. St. L. & W. gu. G. & T. Sh. L. bonds. Gross, July 1 1907 to Oct. 31 1907, \$2,339,326, agst. \$2,105,-735; net, \$392,239, against \$327,516.
Northwest Gr. Tr. 1st M. 1910	563,000	6	J & J	1905-06	335	5,350,926	907,531	
1st M., \$ & £ (Int. guar. by G. T.) 1950	14,437,000	4 g.	J & J	1906-07	335	6,287,747	1,194,744	
2d M. income (sub. to call) July 1 '50	1,500,000	4	Oct			bligat ory interest	611,280	
		aLast	paid.			Income interest	80,000	

# STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits	Remarks.
<b>Great Northern—</b>	<b>\$</b>					<b>\$</b>	<b>\$</b>	
Stock (\$210,000,000) -----	149,853,000	7	Q — F	1903-04	256,223	42,388,484	12,377,506	In 1901 acquired control (jointly with No. Pac.) of Ch. Bur. & Q., and issued joint bonds with N. P. (sec'd by C. B. & Q. stk.), given in table under Gt. No. Cont. Radd.
Ore trust certs -----	1,495,720	shares		1904-05	257,223	46,566,996	14,408,913	In 1906 distributed stock of an ore lands co. to Gt. Nor. stockholders.
Minn. U. 1st M., g., guar -----	2,150,000	6 g. J & J		1905-06	259,066	54,485,917	15,491,137	Net income given is amount applicable to Gt. Northern dividends.
do do -----	650,000	5 g. J & J		1906-07	259,822	59,883,792	14,008,955	Land grant June 30 1907, 839,029 acres.
East of Minn. 1st M., g., guar Apr:1908	4,700,000	5 g. A & O						Div. on Gt. No. stock in 1890, 1%; in 1891, 4%; 1892-96, 5 yearly; 1897, 5 1/4; 1898, 6 1/4; also 50% in Seat. & Mont. RR. stock; in 1899 and 1900, 7%; in 1901, 7 1/4%; in 1902 to Nov. 1907, 7% per annum; also 1 1/4% in Nov. 1907 extra.
do No. Div. mort -----	5,000,000	4 g. A & O						Gross earnings of Great Northern system July 1 1907 to Oct. 31 1907, \$29,870,837, against \$26,680,386 in 1906.
Mont. Cent. 1st M., gold, guar -----	4,000,000	5 g. J & J						
do do -----	6,000,000	6 g. J & J						
Will. & S. F. 1st M., g., guar -----	3,625,000	5 g. J & D						
Minn. & West. 1st M., gold, guar -----	500,000	5 g. J & J						
Spokane Falls & Nor. 1st M., g., 1939	232,000	6	J & J					
<b>St. Paul Minneapolis &amp; Manitoba—</b>								
2d mort. (now 1st), gold -----	6,253,000	6 g. A & O						
Dak. Ex. 1st M., gold -----	4,833,000	6 g. M & N						
Con. M., gold -----	19,250,000	4 1/4 g. J & J						
Con. M., gold -----	13,344,000	6 g. J & J						
Montana Ext. 1st M., gold -----	10,185,000	4 g. J & D						
Pac. Ext. M., £6,000,000 gold -----	19,400,000	4 g. J & J						
<i>Great North. Contingent Liability; int. not incl. here.</i>								
G.N.N.P.-C.B. & Q. coll. tr. M. -----	107,612,000	4 g. Varior's						
<b>Green Bay &amp; Western—</b>								
Stock, common -----	2,500,000	5	Feb.	1904	226	592,397	205,587	Committee formed in interest of "B" bonds.
Class "A" non-cum. income debs -----	600,000	5	Feb.	1905	226	586,420	191,913	Div. on "A," 2 1/4% '98 to '00; '01, 3%; '02 to '04, 4%; '05 and '06, 5%. On com., 1 1/4% '99, 2 1/4% '00, 3% '01; 4% '02 to '04; 5% '05, '06 and '07.
Class "B" non-cum. income debs -----	7,000,000	----	----	1906	226	636,121	215,894	Cas trusts \$335,210 April '03 to July '05, 1% div. quar.; '06, 5%; '07, 4% Jan. '08. (?)% July 1 1907 to Oct. 31, gross, \$833,529, against \$772,313 in 1906; net, \$205,235, against \$186,683.
						<i>In interest charge, see remarks.</i>		
<b>Gulf &amp; Ship Island—</b>								
Stock, common -----	6,000,000	a (?)	Jan '08	1903-04	261	1,841,616	612,381	
1st M. refund. and ter., g., Feb. 1952	4,984,000	5 g. J & J		1904-05	280	1,883,618	486,376	
				1905-06	284	2,164,170	707,059	
				1906-07	307	2,510,513	626,555	
						<i>Obligatory interest</i>	\$49,200	
<b>Hocking Valley Ry.—</b>								
Stock (\$11,000,000). See remarks.	11,000,000	a2	Jan '08	1903-04	347	6,276,384	2,314,907	Consolidation with Kan. & Mich. RR. is under way. Car trusts, \$3,543,124. Div. on pref. in 1900, 3 1/4%; since, 4% per ann. On
Stock, pf. (may be called at par) -----	15,000,000	4	J & J	1904-05	347	6,395,445	2,359,562	
C. & H. V. 1st M. (ext. in gold) -----	1,401,000	4 g. A & O		1905-06	347	6,897,846	2,661,461	
aLast paid. dAverage. eAmount			applicable to	Gt. No.	divid ends.			

## STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Port- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Hocking Valley Ry.—(Concluded)	\$					\$	\$	
Col. & Tol. 1st M. (extended).....1955	2,441,000	4 g.	F & A	1906-07	347	7,489,900	2,727,786	com. in '01, 1½%; in '02 to Jan. '07, 3% per ann.; July '07, 2%; Jan. '08, 4%; July 1 '07 to Oct. 31, gross earns., \$2,655,- 410, agst. \$2,433,444; net, \$922,474, agst. \$896,852; sur. over charges, \$849,203, agst. \$693,742.
Ohio & W. Va. 1st mort.....1910	1,584,000	7	M & N	O	blgal	ory interest	836,860	
H.V. 1st Con. M., g. (\$20,000,000)1999	14,114,000	4½ g.	J & J					
Guar. bonds, int. not incl. here—								
K. & H. O. & C. 1st M., g. (red. at 110)1951	2,909,000	5 g.	J & J					
Con. Coal 1st M., g. (red.).....1952	2,399,000	5 g.	F & A					
Houston East & West Texas Railway—								
Stock.....	1,920,000	as 16 in	'02-03	1904-05	191	1,089,623	361,054	Controlled by Southern Pacific Co. Bonds
1st M., g., gu. by So. P. (redeem'd) 1933	2,199,000	5 g.	M & N	1905-06	191	1,322,418	455,914	guar. red. on 6 mos.' notice. Surplus
1st M., g., not guar.....1933	801,000	5 g.	M & N	1906-07	O	blgal	ory interest	over charges in 1906-07 \$352,476.
Houston & Tex. Cent. Railroad—								
Stock (So. Pac. owns \$9,996,000).....	10,000,000	as 16 in.	'02-03	1903-04	690	5,209,856	1,025,375	Controlled by Southern Pacific Co. Lands
1st M., ld. gr. g., int. gu. rd. at 110.1937	3,339,000	5 g.	J & J	1904-05	690	5,231,300	1,163,168	unsold June 30, 1906, 947,384 acres.
Con. M., l. g., g., int. gu. rd. at 110 1912	1,570,000	6 g.	A & O	1905-06	695	5,747,246	1,735,310	Bonds are reduced by land sales. In 1902-
Gen'l M., gold, int. guar.....1921	4,275,000	4 g.	A & O	1906-07	O	blgal	ory interest	'03, sur. over charges and betterm'ts,
Aus. & N. W. 1st M., g., gu.....1941	1,920,000	5 g.	J & J					\$336,112; in 1903-04, \$185,615; in 1904-05,
Pt. W. & N. O. 1st M., Dec., 1925	709,000	6	J & J					\$347,661; in 1905-06, \$1,007,304; in 1906-
C. T. & N. W. 1st M., (guar.).....1911	180,000	6	A & O					07, \$1,332,673.
Bonds on Waco & N. W. Div., g.....1930	1,105,000	6 g.	M & N					
Lampasas Ext. 1st M., g., July, 1937	450,000	5 g.	A & O					
Hudson & Manhattan (Tunnel) R.R.—								
Stock, common.....	40,000,000	-----	-----		Under	r construct	ion	New York City to Hoboken by tunnel.
Stock, preferred (5% non-cum.).....	5,250,000	-----	-----	O	blgal	ory interest	2,585,000	Bonds convertible after Feb. 1 1912 into
1st M. (\$100,000,000) convert.....1957	57,000,000	4½ g.	-----					common stock.
Huntingdon & Broad Top—								
Stock, common.....	1,871,750	1	Jan '04	1903	64	935,782	'872,058	Car trusts, \$614,000. Div. on com., 2% in
Stock, preferred (7%).....	2,000,000	(r)	Jan '08	1904	64	677,787	'253,637	'91; 4 in '92; 5 in '93 and '94; 4½ in '95;
1st M. (int. in gold).....Sept. 1920	416,000	4 g.	A & O	1905	67	797,467	353,153	4 in '96; 1 in '97; 5 in '03; in '04, 1. On
2d mort. (int. in gold) ext'd.....1925	367,500	4 g.	F & A	1906	67	1,126,369	406,418	pf. since 1903: In 1904, 6%; in 1905,
3d mort., cons. (ext'd), g., Mch. 31 1925	1,497,000	5 g.	A & O	O	blgal	ory interest	106,190	5½%; 1906, and 1907, 7%; Jan. '08, (7)%.
Illinois Central—								
Stock, common (\$95,040,000).....	95,040,000	7	M & S	1902-03	4,301	48,631,395	\$5,748,139	In 1885 div. on stock, 8%; 1886, 7½; 1887
Leased line 4% stock.....	10,000,000	4	J & J	1903-04	4,374	49,506,632	\$5,749,983	and 1888, 7; 1889, 5½; 1890, 6; 1891 to
1st mort. bonds, sterling, ext'd.....1951	2,500,000	4 g.	A & O	1904-05	4,374	52,267,669	\$6,696,060	1899, 5 yearly; 1900, 5½; 1901 to Sept.
		as Last	paid.	as Appli	cable	to Ill. Cen.	dividends.	



## STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Illinois Central—(Concluded)</b>	\$					\$	\$	
1st mort., gold.....1951	1,500,000	4 g.	J & J	1905-06	4,459	54,891,803	26,697,606	1904 incl., 6%; 1905 and since, 7%.
1st M., ext. in 1905.....1950	1,000,000	3½ g.	J & D	1906-07	4,377	59,429,208	27,699,157	The earnings, expenses, charges, &c., for
1st mortgage, gold.....1951	3,000,000	3½	A & O	O	bligat	ory interest	4,645,691	two years have been as follows:
1st mortgage, gold.....1951	2,499,000	3½ g.	J & J					1905-06. 1906-07.
1st mortgage, gold.....1951	2,500,000	3 g.	M & S					Miles oper. June 30. 4,459 4,377
Western lines.....1951	5,425,000	4	F & A					Transport'n rec'ts. \$51,636,405 \$56,610,633
Cairo Bridge bonds.....1950	3,000,000	4	J & D					Operating expenses 36,437,470 40,065,525
B'ds, £ (sec.by C.St.L.&N.O.con)1950	5,266,000	3½ g.	J & J					Net income..... 18,455,924 19,363,684
Ill. C. coll. tr., g., on L.N.O.&T.....1953	25,000,000	4 g.	M & N					Int. on I. C. bonds. 3,467,340 3,462,398
C. & Sp. M. refund. M.....1951	2,000,000	3½	J & J					Rent C.S. & N. O. 2,431,587 2,468,272
Bonds, mort on Mid. Div.....1921	968,000	5	F & A					Rent D. & S. C. RR 1,187,193 1,238,460
Col.tr., g. (\$2,961,000 held by Co.)1952	15,000,000	4 g.	A & O					Rent St. L. A.&T.H. 507,465 507,465
St. L. Div. & Ter. 1st M., gold.....1951	8,377,000	3½ g.	J & J					7% div. on I. C. 6,652,800 6,652,800
St. Louis Div. gold bonds.....1951	4,998,275	3 g.	J & J					Betterments..... 2,806,609 3,794,987
Louisv. Div. & Ter. mort., gold.....1953	23,888,000	3½ g.	J & J					Improvement fund. 1,358,130 192,947
Omaha Div. 1st M., gold.....1951	5,000,000	3 g.	F & A					
Litchfield Div. 1st M.(\$4,000,000)1951	3,235,000	3 g.	J & J					
Ill. C. pur. lines 1st M., gold.....1952	14,662,000	3½ g.	J & J					Surplus..... \$44,806 \$1,046,357
Belleville & El Do. 1st M.....1910	71,000	7	J & J					July 1 1907 to Oct. 31, gross earnings, \$19,
Belleville & Car. 1st M.....1923	470,000	6 g.	J & D					939,501, against \$18,352,711 in 1906; net,
St. Louis South. 1st M., g.....1931	538,000	4 g.	M & S					\$4,422,379, against \$5,043,799.
Carbon. & Shaw. 1st M., g.....1932	241,000	4 g.	M & S					
<b>Southern Division—</b>								
Cons. M., g. (for \$18,000,000).....1951	16,555,000	5 g.	J & D	15				
	1,359,000	3½ g.	J & D					
Memphis Div. M., gold, guar....1951	3,500,000	4 g.	J & D					
Cairo Bridge bonds.....1950	3,000,000	5 g.	J & D					
<b>International &amp; Great Northern—</b>								
Stock (\$25,000,000 authorized).....	9,755,000			1904	1,159	5,889,360	1,071,459	Car trusts, \$627,659. In 1904, deficit under
1st mort., gold.....1919	11,291,000	6 g.	M & N	1905	1,159	6,326,760	1,267,632	all charges, \$595,916; in 1905, deficit,
2d M., g. (4½% prior to Sep.'97).....1909	10,391,000	5 g.	M & S	1905-06	1,159	6,805,840		\$400,191; in 1905-06, deficit, \$912,286;
3d M. (were inc. to Sept., '97) g.....1921	2,966,052	4 g.	M & S	1906-07	1,159	8,831,487	1,503,016	in '06-07, sur., \$173,727. July 1 '07 to Dec.
Col. Bridge bonds, sink. fund.....1920	198,000	7	M & N	O	bligat	ory interest	1,329,610	7, gross, \$3,180,148, against \$3,967,004.
<b>Iowa Central—</b>								
Common stock (\$11,000,000).....	8,524,683			1903-04	558	2,512,577	481,685	Controlled by Minn. & St. Louis. Div. on
				zApplic	able to	Ill. Cent.	dividends.	

## STOCKS BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Iowa Central—(Concluded)</b>	\$					\$	\$	
Preferred stock (\$7,400,000)-----	5,874,771	all 1/2	Mar '00	1904-05	558	2,789,519	518,871	pref. stock in 1892, 1%; 1899, 3%; 1900, 1 1/2%. Gross earnings July 1 1907 to Oct. 31, \$1,114,181, against \$1,072,060; net (inc "other inc."), \$402,791, against \$350,147.
1st mort., gold (\$15,000 p. m.)-----1938	7,650,295	5 g.	J & D	1905-06	558	3,176,274	832,883	
Refund. M. gold (\$25,000,000)-----1951	5,340,000	4 g.	M & S	1906-07	558	3,351,874	1,041,696	
				O	bligat	ory interest	596,130	
<b>Kanawha &amp; Michigan—</b>								
Stock (\$10,000,000)-----	9,000,000	-----		1904-05	177	1,778,132	111,933	To be consolidated with Hocking Valley.
1st M., gold, guar. by T. & O. Cent.-----1990	2,489,000	4 g.	A & O	1905-06	177	2,160,544	404,935	Equipment obligations were \$1,779,650.
2d mort. (redeemable)-----1927	2,078,000	5	-----	1906-07	177	2,383,969	365,836	July 1 1907 to Oct. 31, net earnings, \$105,-
				O	bligat	ory interest	202,660	700, against \$200,340.
<b>Kansas City Clinton &amp; Springfield—</b>								
Stock (\$2,500,000)-----	1,775,400	-----		1904-05	---	397,270	155,058	Controlled in interest of Kan. City Ft. S. & M. and 1st mtge. bonds guar. by that co. Deficit under int. in 1904-05, \$154,439; in 1905-06, \$156,988; in 1906-07, \$111,892.
1st M., gold, guar.-----1925	3,192,000	5 g.	A & O	1905-06	---	408,639	126,672	
K. C. F. S. & M. bonds (assumed) 1928	2,000,000	6	M & N	1906-07	154	377,213	91,777	
				O	bligat	ory interest	279,600	
<b>Kansas City Southern—</b>								
Stock, common (\$30,000,000)	30,000,000	-----		1903-04	d839	6,525,973	1,753,012	Equip. notes, \$1,662,000. Paid 5% on pref. in 1907. July 1 1907 to Oct. 31 1907, gross earns., \$3,545,930, against \$2,820,156.
Stock, pref. (4% n.-cum.), \$21,000,000	21,000,000	4	Q-Jan	1904-05	d839	6,731,940	1,635,192	
1st mort., gold (\$30,000,000)-----1950	30,000,000	3 g.	A & O	1905-06	d827	7,597,231	1,852,373	
Notes (\$5,100,000)-----1912	5,190,000	5 g.	J & J	1906-07	d827	9,162,466	3,555,046	
Imp. M. g. (\$6,000,000) red. at 105-----1926	(	4 1/2 g.	-----	O	bligat	ory interest	1,156,000	
<b>Lake Erie &amp; Western Railroad—</b>								
Stock, common (\$11,840,000)-----	11,840,000	-----		1903	887	5,223,687	1,032,761	Guar. No. O. R.R. bonds. Div. on pref. in 1893 and to Nov. 1898, 5% per ann.; 2% in 1900; 4% 1901 to 1903; in 1904 to 1907, 3% Jan. 1908, 1%. For year 1907 (est.) surplus for dividend \$281,600.
Stock, preferred (6% non-cum.)-----	11,840,000	a1	Jan. 08	1904	886	4,998,610	910,238	
1st mort., gold (\$10,000 p. m.)-----1937	7,250,000	5 g.	J & J	1905	886	5,045,608	917,262	
2d mort., gold (\$3,625,000)-----1941	3,625,000	5 g.	J & J	1906	886	5,224,548	906,818	
				O	bligat	ory interest	543,780	
<b>Lake Shore &amp; Michigan Southern—</b>								
St'k. com. (nearly all owned by N.Y.C.)	49,466,500	a8	Jan '08	1903	1,454	37,104,951	24,524,300	In '88 & '89, div., 5%; '90 to '97, 6%; '98, 6 1/2%; '99 to '03, 7%; '04 to '06, 8%; '07, 12%; Jan. '08, 8%. In 1904 sur. over div., \$500,422; 1905, \$510,-
Stock, guaranteed-----	533,500	10 p.a.	F & A	1904	1,454	37,782,023	24,511,092	
Mort. (\$50,000,000), gold-----1997	50,000,000	3 1/2 g.	J & D	1905	1,520	42,119,472	24,521,315	
Bonds (not M.) (\$50,000,000), g.-----1928	50,000,000	4 g.	M & S	1906	1,520	46,697,883	26,539,962	
do do (\$50,000,000)-----1931	35,000,000	4 g.	M & N	O	bligat	ory interest	5,770,000	645; 1906, \$1,539,962. For '07 (est.) gross \$45,018,200; net \$10,843,000; other income \$5,100,000; charges \$8,641,600; div. (14%) \$6,925,300; sur. \$376,100.
Notes, gold-----1910	15,000,000	5 g.	F & A					
M. C. mort. on Kal. & White P.-----1940	400,000	5 g.	J & J					
		aLast paid.				dAverage.	z Amt.	applicable to dividend.

# STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Lehigh &amp; Hudson River—</b>	\$					\$	\$	
Stock	1,340,000	---	---	1903-04	90	509,408	173,721	Lehigh Coal & Nav. and Cent. of N. J. control the road. Surp. above charges in 1903-04, \$48,326; in 1904-05, \$22,022; in 1905-06, \$72,491; in 1906-07, \$43,387. July 1 1907 to Oct. 31, gross earnings \$220,644, against \$179,659; deficit under charges, \$7,940, against \$46,064 surplus.
1st mortgage, gold, int. reduced.....1911	800,000	5 g.	J & J	1904-05	90	481,772	155,139	
2d mort.....1917	164,000	5 g.	J & J	1905-06	90	662,386	243,169	
Consol. M., guaranteed, gold.....1920	1,320,000	5 g.	J & J	1906-07	90	844,335	277,572	
Warwick Val. 1st M. (extended).....1911	145,000	4 1/2	J & J	O	bligat	ory interest	151,080	
Warwick Valley 2d M.....1912	240,000	6	A & O					
Debtenture bonds.....July 1920	239,000	4	M & N					
Equip. trust certs., Ser. "A".....1916	360,000	4 1/2	J & D					
<b>Lehigh Valley—</b>								
Stock, common.....	40,334,800	a3	Jan '08	1903-04	d1392	30,387,215	11,660,872	In "net profits" surplus (or deficit) of Lehigh Valley Coal Co. over interest on its bonds is included.
Stock, preferred (10 per cent).....	106,300	10	J & J	1904-05	d1394	31,728,853	12,021,812	
1st mortgage (ext. in gold).....1948	5,000,000	4 g.	J & D	1905-06	d1429	38,598,708	10,718,471	Dividends on common 1888 to 1891, 5%; 1892, 5 1/4%; 1893, 2 1/4%; 1904, 1%; 1905, 4%; 1906, 4%; 1907, 6%; Jan. 1908, 3%. 1905-06, 1906-07.
2d mortgage.....1910	6,000,000	7	M & S	1906-07	d1443	37,013,569	11,870,297	
Consol. mort.....1923	5,638,000	6	J & D	O	bligat	ory interest	5,890,785	
do do.....1923	4,782,000	4 1/2	J & D					
Consol. mort., annuity.....irredeemable	10,062,000	6	J & D					
do do do.....irredeemable	2,538,000	4 1/2	J & D					
Gen. con. M., g., (\$150,000,000).....2003	22,639,000	4 g.	M & N					
Coll. trust bonds.....Aug., 1908-1926	18,500,000	4 g.	F & A					
Car trusts, g., Ser. "C" June, '08-1909	400,000	4 1/2 g.	J & D					
do do "D" Mar. '08-1910	900,000	4 1/2 g.	M & S					
do do "E" Feb. '08 to '09	164,000	4 1/2 g.	F & A					
do do "F" May '08 to '09	160,000	4 1/2 g.	M & N					
do do "G" Aug. '08 to '10	300,000	4 1/2 g.	F & A					
do do "H" Feb. '08 to '13	540,000	4 g.	F & A					
do do "I" Sept. '08 to '16	(?)	4 g.	M & S					
do do Mch. '08 to '17	2,000,000	4 1/2 g.	M & S					
<b>Leased Lines.</b>								
Lehigh & N. Y. 1st M., g., gu.....1945	2,000,000	4 g.	M & S					
Penn. & N. Y. Consols. (gu.), end.....1939	4,000,000	5	A & O					
do do do.....1939	3,000,000	4	A & O					
do do do.....1939	1,500,000	4 1/2	A & O					
Roston & Amboy 1st M., guar.....1920	6,000,000	5	M & N					
Leh. & Lake Erie 1st M., gold.....1957	2,000,000	4 1/2 g.	M & S					
Leh. Val. Ry. of N. Y., 1st M., g.....1940	15,000,000	4 1/2 g.	J & J					
Lehigh Val. Ter., gold, 1st M.....1941	10,000,000	5 g.	A & O	aLast paid.	dAverage.			
								Total.....\$13,446,498 \$14,899,317
								Deduct—
								Additions & imp'ts. \$1,570,227 \$2,068,590
								Int. on bonds, &c. 3,215,022 3,546,333
								Int. on equip. trusts 163,147 119,170
								Rentals and guar. 2,295,723 2,200,473
								Dividends 1,624,022 2,027,370
								Taxes and misc. 750,794 939,797
								Total deductions \$9,618,935 \$10,901,733
								Net income \$3,827,563 \$3,997,584
								L. Val. C. Co. & affil. coal cos., net inc. 318,489 \$111,250
								Surplus \$4,146,052 \$4,108,834

## STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Lehigh Valley—(Concluded)—</b>	\$					\$	\$	
Easton & No. R.R. 1st M., gold....1935	51,000	4½ g.	M & N					July 1 1907 to Oct. 31 1907, gross earnings of R.R. Co., \$13,537,185, net, \$5,436,388.
Middlesex Val. 1st M., gold.....1942	211,000	5 g.	M & N					
El. Cort. & No. 1st M.....1914	1,250,000	5 g.	A & O					
El. Cort. & No. 1st pref. mort., g 1914	750,000	6 g.	A & O					
Morris Canal & Bkg. Co.—Pref. stock..	903,600	10	F & A					
Consol. stock .....	706,700	4	F & A					
<b>Little Miami—</b>								
Stock, com., (\$8,000,000), gu. 8 p. c..	4,943,100	8 2-5	Q — M	1905	195	3,227,889	534,928	Leased to Pitts. Cincin. Chic. & St. L. R.R. Loss to lessee in 1904, \$133,746; in 1905, \$167,692; in 1906, \$185,303.
Renewal mort .....	1,500,000	5	M & N	1906	195	3,396,038	525,999	
New M. (mostly own. by Penn. R.R.) 1951	2,422,000	3½	F & A	O	bligat	ory interest	159,770	
<b>Long Island—</b>								
Stock (Penn. R.R. owns \$6,797,900)....	12,000,000	c1	Nov 96	1903-04	392	7,137,379	1,143,114	Penn. R.R. controls it. In int. charge here ferry bonds not includ., but surp. ferry earns. over int. on their bonds is includ'd. Guar. prin. or int. of No. Sh. Br., N. Y. & R. B., N. Y. Br. & Man. B. and P. F. & C. I. and L. I. Elec. bonds. Real est. mtges. are \$1,861,087.
2d mortgage (now 1st) .....	268,703	7	F & A	1904	392	7,528,352	1,284,036	
Con. M., g. (\$5,000,000)....July, 1931	8,610,000	5 g.	Q — J	1905	392	8,493,164	1,467,471	
Con. M., g. (\$5,000,000)....July, 1931	1,121,000	4 g.	Q — J	1906	392	10,002,103	1,744,106	
Gen'l M. (\$3,000,000), gold.....1938	3,000,000	4 g.	J & D	O	bligat	ory interest	1,739,940	
Mort. bonds (\$500,000), gold.....1932	332,000	4 g.	J & D					
Debentures (\$1,500,000) gold.....1934	1,135,000	5 g.	J & D					
Unified M. (\$9,828,000) gold.....1949	5,660,000	4 g.	M & S					
M., \$45,000,000, guar. Pa. R.R.....1949	22,408,000	4 g.	M & S					
Brooklyn & Mon. 1st M., guar.....1911	250,000	6	M & S					
1st mort., guar.....1911	750,000	5 g.	M & S					
2d mort., gold, assumed.....1938	600,000	5 g.	J & D					
L. I. C. & F. 1st mort., assumed.....1911	600,000	6	M & N					
Consol. M., gold, assumed.....1937	650,000	5 g.	M & N					
N. Y. & Fl. 1st mort., assumed.....1920	125,000	6	M & N					
N. Y. Bay Ext. 1st M. (assumed).....1943	100,000	5	J & J					
Montauk Ext. 1st M. (assumed).....1945	315,000	5	J & J					
Equipment bonds .....	(?)							
Contingent, not included here in interest charge—								
L. I. R.R. mort. on ferry, gold.....1922	1,494,000	4½ g.	M & S					
<b>Louisiana &amp; Arkansas Railway—</b>								
Stock (\$7,000,000 auth.).....	3,750,000	3	M & S	1904-05	d167	864,585	337,722	Stock in voting trust. Gross earnings July 1 1907 to Oct. 31, \$451,955, against \$419,041 in 1906; net, \$163,300, against \$139,387
1st M., g., (\$7,000,000) red. '07 ..1927	3,898,000	5 g.	M & S	1905-06	d187	1,078,506	392,270	
				1906-07	d226	1,249,202	400,443	
				O	bligat	ory interest	184,506	
		cLast	paid.					

## STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Louisiana Western— Stock (all owned by So. Pac. Co.)-----	\$ 3,360,000	10 in	'06-07	1904-05	198	\$ 2,296,819	\$ 983,178	Operated in conjunction with Southern Pa- cific, which owns the stock. Paid 10% div. in 1905-06 and 1906-07. Surplus over charges in 1904-05, \$848,778; 1905-06, \$971,761; in 1906-07, \$889,939.
1st mortgage, gold-----1921	2,240,000	8 g.	J & J	1905-06	198	2,340,417	1,106,161	
				1906-07	O	2,512,008	1,106,161	
Louisville Henderson & St. Louis— Stock, common-----	2,000,000	-----	-----	1904-05	186	928,687	161,613	Controlled by Lou. & Nash. R.R. Taxes not deducted here. Sur. over int. and all charges in 1904-05, \$25,713; in 1905-06, \$57,363.
Stock, preferred-----	2,000,000	-----	-----	1905-06	186	951,859	207,363	
1st mort., gold (\$2,500,000)-----1946	2,500,000	5 g.	J & J	1906-07	O	1,081,878	251,169	
Louisville & Nashville— Stock, (\$60,000,000)-----	60,000,000	6	F & A	1903-04	d3618	38,578,947	12,182,068	June 30 1906, entire system, 6,842 miles; but earnings here are for mileage operated directly, as given in table, plus income from investments, etc.
Sinking fund gold bonds-----1910	1,874,000	6	A & O	1904-05	d3826	40,144,562	12,378,072	
St. L. Ter. 1st M., g. (\$650,000)-----1916	617,000	5 g.	M & S	1905-06	d4131	44,575,762	12,192,160	
Ev. Hen. & N., gold (dr. at 110)-----1919	1,450,000	6 g.	J & D	1906-07	d4306	49,825,700	12,558,320	1905-06. 1906-07. Gross earnings-----\$43,008,996 \$48,263,945 Operating expenses 30,933,464 35,781,302 Net earnings-----12,075,533 12,482,643 Inc. from invest., &c. 1,566,766 1,561,755
Gen'l mort., gold, (dr'n at 110)-----1930	7,058,000	6 g.	J & D	O	bligat	ory interest	5,922,590	
Louisev. Clin. & Lex. gen. M., gold-----1931	3,258,000	4 1/2 g.	M & N					
L. & N. and M. & M. joint M., g-----1945	4,000,000	4 1/2 g.	M & S					Total income-----\$13,642,299 \$14,044,398 Disbursements— Taxes-----\$1,141,515 \$1,208,611 Interest on bonds... 5,601,934 5,934,598 Rents, &c-----550,484 450,667 Dividends (6%)--- 3,600,000 3,600,000
Pens. Div. 1st M., gold, (dr. at 105)-----1920	355,000	6 g.	M & S					
Pen. & At. M., guar. g., assumed-----1921	1,523,000	6 g.	F & A					
1st mtge. on N. O. & Mob. R.R., g-----1930	5,000,000	6 g.	J & J					Tot. disbursem'ts \$10,893,933 \$11,193,876 Balance, surplus... \$2,748,376 \$2,850,522 In 1888 and 1889 5% div. paid in stock; in 1890 4 9-10% stock and 1 1-10% cash; in 1891 div. 5%; in 1892, 4 1/2%; in 1893, 4%; in 1899, 3 1/2%; in 1900, 4%; 1901 to 1904, 5; 1905, 6; 1906, 6; 1907, 6%.
2d M. on N. O. & Mob. R.R., g-----1930	1,000,000	6 g.	J & J					
1st M., g., on S' east & St. L. R.R.-----1921	3,500,000	6 g.	M & S					
2d M., g., on S' east & St. L. R.R.-----1930	2,998,000	3 g.	M & S					d Average.
1st M. on br's. gold (\$3,500,000)-----1937	1,749,000	5 g.	M & N					
1st M. collat. trust, gold-----1931	4,705,000	5 g.	M & N					
Unified M. (\$75,000,000) gold-----1940	36,648,000	4 g.	J & J					
Col. tr. bds. (call after 1908)-----1923	23,000,000	4 g.	A & O					
Nash. Fl. & Sh. 1st M. gold, ass'd-----1937	1,996,000	5 g.	F & A					
Kentucky Cent. 1st M., gold-----1937	6,698,000	4	J & J					
L. & N. and So. Ry. joint bonds for C. I. & L. Ry. stock, call at 105-----1952	5,882,500	4	Var.					
Newport & Clin. Br. 1st M.-----1945	1,400,000	4 1/2 g.	J & J					
Atl. Knox. & No. 1st M., g-----1946	999,000	5 g.	J & D					
Atl. K. & No. consol. M., g-----2002	500,000	4 g.	M & S					
L. & N.—A. K. & O. Div. M., g-----1955	10,000,000	4 g.	M & N					

## STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.	
Louisville & Nashville—(Concluded).— L. & N. notes.....1910	\$ 6,500,000	5 g.	M & S			\$	\$	Gross, July 1 1907 to Oct. 31, \$17,290,300, against \$15,605,209 in 1906; net, \$4,296,- 491, against \$5,038,060.	
Maine Central— Stock (\$12,000,000) .....	4,988,000	a2	Jan '08	1903-04	d816	6,991,622	1,017,919	Controlled by B. & M. R.R. Guar. \$2,500,- 000 Wash. Co. R.R. 1st M 3¼% bonds and (jointly with B. & M.) \$300,000 Port. Un. Station bonds. Int. on leased line bonds has been deducted from "net profits" in table. Div. 1884 to July 1903. 6% p. a.; Oct. 1903 to April 1907, 7%; Oct. '07, 2%; Jan '08, 2%.	
Shore Line .....	81,000	6	J & D	1904-05	d816	7,336,268	1,653,790		
1st M. cons. (\$269,500 are 5s) .....	4,193,500	5 & 7	A & O	1905-06	d816	7,893,078	21,035,988		
do do .....	3,265,500	4	A & O	1906-07	d844	8,535,187	21,230,782		
do do .....	1,525,000	4½	A & O	O	bligat	ory interest	618,180		
Coll. trust for Mt. Desert Br'h .....	669,000	5	J & D						
Improv. bonds A and B .....	450,000	4½	J & J						
Penob. Sh. L. 1st M. assumed .....	1,300,000	4	F & A						
Knox, & Linc'n 2d M. assumed .....	400,000	5	F & A						
Leased Roads— P. & Og. con. mort. ....	1,319,000	5	M & N	Inter est on bon ds pai d as rental	leased line	} 225,135	1905-06.		1906-07.
do do .....	800,000	3½	J & J				Gross earnings .....	\$7,655,655	\$8,348,139
Eur. & N. A. refunding bonds .....	1,000,000	4 g.	J & J				Net earnings .....	1,349,714	1,649,586
Hereford R'y 1st mort., guar .....	800,000	4	M & N				Net income .....	1,587,138	1,836,634
Dex. & Pisc. loan .....	175,000	4	J & J				Interest & rentals ..	1,169,146	1,223,812
Upper Coos R.R. 1st M., guar .....	350,000	4	M & N				Dividends .....	348,369	348,367
do do Exten. mort. ....	693,000	4½	M & N				Miscel., sink. fd., &c.	13,440	13,440
Dexter & Newport .....	175,000	4	M & S				Balance for year ...	\$56,218	\$161,094
C									
Mexican Central— Stock (\$100,000,000) .....	59,454,300					Mex. cur.	U. S. cur.	To be consolidated with National R.R. of Mexico. In table earnings are only gross and net. No interest on incomes since 1892. In 1906-07, gross earnings, \$31,236,195 (Mex.); net, \$4,604,456 (U.S.); int. and subsidy, \$1,587,975; total, \$6,192,431; int. on bonds and notes, \$4,327,614; betterm'ts & impts., \$1,315,431; rentals and other charges, \$556,689; surplus, \$6,903. July 1 1907 to Oct. 31 1907, gross, \$12,238,- 947 (Mex.), agst. \$9,159,907 in 1906; net, \$3,388,015, agst. \$2,204,669 in 1906. d Average.	
1st mort. (unassented) .....	265,062	7	J & J	1903-04	d3025	26,002,202	2,886,846		
Priority bonds, red. at 110 .....	3,486,000	5 g.	J & J	1904-05	d3155	26,097,699	4,118,173		
Consol. mort., g. (\$32,000p.m.) .....	66,880,000	4 g.	J & J	1905-06	d3155	28,565,898	4,066,969		
1st con. inc. & scp., g. non-cu. Jan. '39 .....	20,569,700	3 g.	July 10	1906-07	d3203	31,374,170	4,185,742		
2d con. inc. non-cu. (red. at 50) Jan. '39 .....	11,282,000	3	July 10	O	bligat	ory interest	4,692,423		
Reg. inc's & sc. (unass'd) .....	327,200	3	July 1			Inco me interest	965,567		
Collateral trust bonds, gold, Sept. 1908 .....	1,226,195	5 g.	J & J						
do g., redeemable at par .....	28,818,920	5 g.	J & J						
Equipment bonds, gold. 5% an. to 1919 .....	1,150,000	5 g.	A & O						
Car & loco. rent notes .....	4,410,312	6							
a Last paid.	z In 1905-06	was d	educte	d \$1,26	2,581	extraord'y.	agst \$1,23	8,949 in 1906-07.	



## STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Mexican International—</b>	\$					\$	\$	
Stk. (Nat. R.R. of Mex. owns \$15,786,100) ..	20,708,200			1904	d880	6,392,526	1,301,308	Controlled by Nat. R.R. of Mexico. Gross in Mex. cur., net in U. S. For 1902, 1903, 1904, 1905, 1906 and 1907 paid 4% on incomes. July 1 1907 to Oct. 31, gross (in Mex. money), \$2,994,108, agst. \$2,576,985 in 1906; net, \$887,923, agst. \$843,844.
Prior lien M. (sterling) red. at par .. 1947	5,850,000	4 1/4 g.	M & S	1905	d884	6,519,162	1,336,332	
1st con. M., g., not guar. .... 1977	705,500	4 g.	M & S	1905-06	d888	7,347,780	1,584,171	
do g., gu., sub. to call to Mar '07 1977	6,501,000	4 g.	M & S	1906-07	d915	8,587,010	1,421,765	
Income bonds (no mortgage) .. 1977	4,499,000	4	Sept 1	O	bligat	ory interest 551,510		
					Income	interest 179,980		
<b>Mexican Northern—</b>								
Stock ..	3,000,000	a 1/4	Sept 03	1902-03	83	231,738	138,197	Div. in '92 and '93, 6 1/4 %; in '94, 6; in 1895-'99, 4; 1900, 5; in 1901, 4 1/4; in 1902, 2 1/2 %; in 1903, 1 1/2 %. Earnings in U. S. money. Surp. over charges in 1904-05, \$116,140; in 1905-06, \$166,096.
1st mort. (U.S. gold), \$1,660,000 .. 1910	815,000	6 g.	J & D	1903-04	83	310,958	138,644	
				1904-05	83	350,783	172,240	
				1905-06	83	404,718	279,009	
				O	bligat	ory interest 51,694		
<b>Michigan Central—</b>								
Stock (N. Y. Central owns nearly all) ..	18,738,000	5	Jan. 02	1903	1,653	22,607,133	3,578,503	Guarantees 2 1/2 % div. on Can. Sou. stock. There are \$1,096,200 car trusts. Dividends on Mich. Cent in 1890 and 1891, 5%; in '92 to '94, 5 1/4 %; in '95 to 1906 (inclusive), 4 %; '07, 6 %; Jan. '08, 5 %. In 1906, gross, \$26,275,588; net, \$4,545,324; other income, \$402,004; charges, \$3,959,500; dividends (5 %), \$936,900; surplus, \$50,928. For year 1907, gross earnings, \$28,586,400; net earnings, \$5,431,300; other income, \$538,200; gross income, \$5,969,500; charges and taxes, \$4,351,200; dividend (8 %), \$1,499,000; surplus, \$119,300.
1st mort. \$18,000,000, gold .. 1952	14,000,000	3 1/4 g.	M & N	1904	1,653	21,556,416	2,862,438	
Michigan Air-Line 1st mortgage .. 1940	2,600,000	4	J & J	1905	1,745	23,599,680	2,988,774	
M. C. bonds, M. on Gr. Riv. Val. R.R. 1909	1,500,000	6	M & S	1906	1,745	26,677,592	3,061,679	
M. C. bonds on Kal. & So. Hav. .... 1939	700,000	5	M & N	O	bligat	ory interest 2,754,230		
M. C. 1st M. on Ter. R.R. (\$1,500,000), '41	725,000	4 g.	J & J					
Bay City & Bat. Cr. 1st M., g., guar 1989	250,000	3 g.	J & D					
Bat. Creek & Stur. 1st M., g., guar 1989	421,000	3 g.	J & D					
M. C. 1st M. on Det. & Bay. C. R.R. 1931	4,000,000	5	M & S					
M. C. 1st M. on J. L. & S. .... 1951	1,740,000	3 1/4	M & S					
M. C. notes, gold .. 1910	10,000,000	5 g.	F & A					
M. C. Jol. & N. I., gold M. .... 1957	1,500,000	4 g.	J & J					
Can. Southern stock (dividend guar.) ..	15,000,000	2 1/4	Yearly					
Can. So., 1st M., gold .. 1913	14,000,000	6 g.	J & J					
Can. South., 2d mort. .... 1913	6,000,000	5	M & S					
Leam. & St. Clair 1st M., gold .. 1945	130,000	4 g.	A & O					
<b>Mineral Range—</b>								
Stock (\$1,200,000) ..	1,085,000	a 3 1/4	Feb. 98	1903-04	140	590,555	45,175	Consols. red. at 105. Divs. in '95, 10 1/2 %; in '96, 7 %; in '97, 7 %; in 1898, 3 1/4 %; July 1 1907 to Oct. 31, gross, \$290,367, against \$264,825; net, \$61,242, against \$85,384.
Con. mort., gold .. 1931	339,000	5 g.	J & J	1904-05	140	683,299	138,133	
Cons. M., g. (int. gu. by Can. P.) .. 1931	254,000	4 g.	J & J	1905-06	144	741,594	102,783	
Gen. M. (int. guar. by Can. Pa.) .. 1951	1,000,000	4 g.	J & J	1906-07	144	788,790	136,905	
Han. & Cal. cons. M., g. (red. at 105) .. '31	325,000	5 g.	J & J	O	bligat	ory interest 82,360		
		a Last	paid.		d Ave	rage.		

## STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Minneapolis &amp; St. Louis Railroad—</b>								
Stock, com. (\$9,000,000 authorized) ..	\$ 6,000,000	a2½	Jan. 04	1903-04	642	\$ 3,086,333	\$ 1,190,045	Guar. \$3,072,000 D. M. & Ft. D. bonds.
Stock, pref., 5%, non-cum ..	4,000,000	5 p. a.	J & J	1904-05	799	3,312,830	1,277,871	In 1896 paid 3% on pref., in 1897, 3; in 1898,
1st M., Mer. Junc. to State line, g. 1927	950,000	7 g.	J & D	1905-06	799	3,986,397	1,511,963	3½; in 1899, 4½; 1900 to 1907, incl., 5%;
1st M., gold, Al. L. to Ft. D. .... 1909	1,015,000	7 g.	J & D	1906-07	798	4,166,611	1,419,822	Jan. '08, 2½%. On com. in 1900, 1½; in
Mort. on Southwest'n extension .. 1910	636,000	7 g.	J & D	O bligat ory interest		1,195,610		1901, 4; in 1902 and 1903, 5; in 1904, 2½.
Pacific extens'n 1st mort., gold .. 1921	1,382,000	6 g.	A & O					July 1 1907 to Oct. 31, gross, \$1,503,886,
First consol. M., g., \$10,000,000 .. 1934	5,282,000	5 g.	M & N					agst. \$1,344,321 in 1906; net, incl. "other
1st & refund. M. (\$25,000,000) .. 1949	10,413,000	4 g.	M & S					income," \$587,740, against \$618,231.
Gold notes, red 1908 .. 1911	5,000,000	5 g.	F & A					
<b>Minn. St. Paul &amp; Sault Ste. Marie—</b>								
Stock, com. (\$28,000,000) ..	14,000,000	4	A & O	1903-04	d1530	7,083,445	2,917,035	Stock to be increased in 1908. Can. Pac.
Stk. pf. (7% n.-cu.) (\$14,000,000) ..	7,000,000	7	A & O	1904-05	d1774	8,782,957	3,770,241	controls it. Car trusts, \$1,839,000 Paid
M. S. S. M. & At. 1st M., gold .. 1926	8,204,000	4 g.	J & J	1905-06	d2020	11,637,427	5,131,371	on com. in '03 to Oct. '07, 4% per annum;
Minn. & Pac. 1st M. .... 1936	306,000	4	J & J	1906-07	d2232	12,944,156	4,648,326	on pref., 7% per ann. July 1 '07 to Oct.
Consol. M., g., int. guar. by Can. Pa. 1938	41,605,000	4 g.	J & J	O bligat ory interest		2,144,600		31, net, \$1,887,771, agst. \$2,510,159 in
M. St. P. & SSM 2d M. (\$5,000,000), g. '49	3,500,000	4 g.	J & J					1906.
<b>Missouri Kansas &amp; Texas—</b>								
Stock, common ..	63,300,300	-----	-----	1903-04	d2884	18,083,318	4,882,541	So. W. C. & I. bonds sub. to call at 125.
Stock, preferred ..	13,000,000	a2	Nov 07	1904-05	d3043	20,466,276	5,131,909	Equip. bonds, \$240,732 June 30 1906.
New first mortgage, gold .. 1990	40,000,000	4 g.	J & D	1905-06	d3043	21,468,180	5,694,131	Dividends on preferred stock, 4% in 1906
2d M., gold .. June, 1990	20,000,000	4 g.	F & A	1906-07	d3072	26,361,099	8,207,150	and in 1907.
1st mortgage, extension, gold .. 1944	3,254,000	5 g.	M & N	O bligat ory interest		5,544,178		
1st & ref. M. (\$40,000,000), g. .... 2004	9,174,000	4 g.	M & S					1905-06. 1906-07.
Gen. M., gold .. 1936	10,000,000	4½ g.	J & J					Gross earnings .. \$21,159,145 \$26,183,959
Dal. & Waco 1st M., g., guar. .... 1940	1,340,000	5 g.	M & N					Net earnings .. 6,168,847 8,934,825
Kan. City & P. 1st M., g., int. guar .. 1990	2,500,000	4	F & A					Other income .. 409,035 177,141
Mo. K. & Tex. Co. of Tex. 1st M., g. .... 1942	4,505,000	5 g.	M & S					Int., rents & taxes .. 4,924,79 5,429,654
Mo. Kan. & East. 1st, gold, guar. .... 1942	4,000,000	5 g.	A & O					Div. on preferred .. 260,00 520,000
do do 2d M. .... 1942	66,000	5 g.	A & O					New equipment .. 594,603 -----
St. L. Div. 1st ref. M. (\$6,000,000) .. 2001	1,915,000	4 g.	A & O					Surplus for year .. 798, 23 3,162,311
New M. on Boonville Br., g., gu .. 1951	1,000,000	4 g.	M & N					Gross earnings, July 1 1907 to Oct. 31 1907,
Sh. Sh. & So. 1st M., gold .. 1943	1,689,000	5 g.	J & D					\$9,363,025, agst. \$8,550,498 in 1906; net,
Mo. Kan. & Ok. 1st M., g., guar. .... 1942	5,468,000	5 g.	M & N					\$3,692,710, agst. \$3,432,259; surplus over
Texas & Okla. 1st M., g., gu .. 1943	2,247,000	5 g.	M & S					charges, \$1,506,541, agst. \$1,506,496.
S. W. C. & Impt. 1st M. and s. f. .... 1929	968,000	6	J & J	a Last	paid.	dAverage.		

## STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Missouri Pacific—	\$					\$	\$	
Stock \$100,000,000)-----	77,818,775	5 p. a.	J & J	1903	3,507	26,865,053	9,555,239	Dividend on Mo. Pac. stock, 1888, 5½%;
Pac. RR. of Mo. 1st M., gold -----1938	7,000,000	4 g.	F & A	1904	3,493	26,264,847	8,265,007	1889 and 1890, 4%; 1891, 3%; then in
2d M., g. (ext.) -----1938	2,573,000	5 g.	J & J	1905-06	3,493		11,426,825	1901, 2½%; since, 5%.
Real est. (depot) bonds (ext.) g. 1938	800,000	5 g.	M & N	1906-07	3,492	29,031,899	11,419,038	Dividend on St. L. I. M. & So. stock in 1899,
Carond. Br. 1st M. guar. (ext.) -----1938	237,500	4½ g.	A & O	O	bligat	ory interest	4,464,987	2%; 1900 and 1901 6%; 1902 and 1903,
3d M. (ext'd), gold (red'l) -----1938	3,819,000	4	J & J					10%; 1904, 10%; 1905, 7%; 1905-06 14%;
St. Louis & Lexington 1st mort -----1920	650,000	6	F & A					in 1906-07, 10%.
Consol. mort., gold (\$30,000,000) -----1920	14,904,000	6 g.	M & N					Results of Missouri Pacific, St. Louis Iron
Col. trust, g. (\$15,000,000) -----Jan 1917	14,376,000	5 g.	M & S					Mountain & Southern, Central Branch Ry.,
Coll. trust for \$10,000,000, gold -----1920	9,636,000	5 g.	F & A					&c., were as below.
Two-year gold notes -----Feb. 1908	6,000,000	5 g.	F & A					1905-06. 1906-07.
Mort., g., red. 102½ (\$50,000,000) -----1945	25,000,000	4 g.	M & S					Miles of system ----- 6,275 6,375
Eq. Ass'n obl's, pay \$230,000 ea. Sept.	1,015,000	5 g.	Q.-M.					Gross earnings ----- \$44,566,821 \$48,703,343
" Ser. B, pay \$97,000 ea. April	485,000	5 g.	Q.-M.					Net ----- 14,284,416 16,188,272
" Ser. C pay \$282,000 ea. June	1,692,000	5 g.	Q.-M.					Other income ----- 3,558,911 3,283,283
" Ser. D-F, pay \$103,000 ea. Dec	666,000	5 g.	Q.-M.					Total income ----- 17,843,327 19,471,555
" Ser. G \$43,000 ea. J'ne '08-15	344,000	5	Q.-M.					Taxes ----- 1,457,924 1,483,949
" Ser. H, \$100,000 yearly -----	800,000	5 g.	Q.-M.					Interest & rentals ----- 8,936,793 9,060,875
" gold, \$77,000 yearly -----	616,000	5 g.	Q.-M.					Miscell. charges ----- 1,119,596 1,228,627
Eq. bonds, gold, \$335,000 yearly -----	3,350,000	5 g.	-----					Mo. Pac. div --- (7½) 5,836,305 (5) 3,890,875
St. Louis Iron Mountain & South—								Surplus ----- 492,710 3,807,228
Stock (\$130,000,000 authorized) -----	44,397,373	10 in	'06-'07	1903	2,215	21,003,921	7,368,617	Gross earnings of system July 1 1907 to Sept.
Gen. consol. & l. g. M., gold -----1931	37,228,000	5 g.	A & O	1904	2,356	21,282,753	7,284,658	30, \$13,191,189, agst. \$12,155,506; net,
do stamped, guar., gold -----1931	6,074,000	5 g.	A & O	1905-06	2,459	22,920,216	8,818,404	\$3,696,437, agst. \$4,063,955.
Un. & ref. M., g. (\$40,000,000) -----1929	30,469,000	4 g.	J & J	1906-07	2,594	25,905,786	9,897,917	
River & Gulf Divs. 1st M., g. -----1933	28,986,000	4 g.	M & N	O	bligat	ory interest	5,025,900	
Car trusts K to M -----To 1912	1,205,000	5	Quar.					
" N to P -----To 1913	1,805,000	5	Q.—M					
" R & S -----To 1914	2,953,000	5	Q.—M					
" gold -----To 1917	3,660,000	5 g.	Q.—M					
Mobile & Birmingham Railroad—								
Stock, common (owned by So. Ry.) -----	900,000							Earnings not reported separately
Stock, pref., div. 1 to 4% -----	900,000	4	J & J	O	bligat	ory interest	78,000	Leased to Southern Ry. in June 1899, for in-
Prior lien -----1945	600,000	5 g.	J & J					terest on bonds and dividend on preferred
1st mort., gold -----1945	1,200,000	4 g.	J & J					stock—1% first year, 2% second year, 3%

## STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Mobile Jackson & Kansas City—	\$					\$	\$	
Stock, common-----	4,000,000			1902-03	av 85	273,980	99,458	Guar. \$4,000,000 Gulf & Chic. 5s. To be re-
1st consol. mort.-----1953	3,964,000	5 g.	J & J	1903-04	av180	528,077	185,554	organized as N. O. Mobile & Chicago R.R.
Equip. bonds, gold-----to 1910	168,000	4½ g.	Q.—J.	1904-05	av259	677,632	216,520	with \$30,000,000 bonds, \$25,000,000 com.
				1905-06		1,083,806	237,930	and \$5,000,000 pref. stock. Sur. over int.
				O	bligat	ory interest	199,608	in 1905-06, \$29,027. Gross earns. July 1
Mobile & Ohio—								1907 to Nov. 30, \$681,971, agst. \$594,370.
Stock (trust certs. issued by So. Ry.)	6,070,600	a2½	Dec 07	1903-04	912	7,862,736	2,091,629	Southern Ry. controls it. Dividend, 2% for
1st mort. (prin. pay. in gold)-----1927	7,000,000	6	J & D	1904-05	926	8,494,938	2,349,587	1901-02 and 3% for 1902-03; then 4% for
1st mort., extension, gold-----July 1927	1,000,000	6 g.	Q.—J.	1905-06	926	9,570,738	2,584,413	1905; in 1906 5½%; in 1907 5%.
Gen. M., gold (\$10,500,000)-----1938	9,471,555	4 g.	M & S	1906-07	926	10,882,939	2,738,590	Guar. int. on \$4,000,000 St. L. & C. 1st m. 4s.
St. L. & C. col. tr., g., call at par. May 1930	2,498,000	4 g.	Q.—F.	O	bligat	ory interest	1,361,455	In 1902 surplus over all charges (incl. equip.
Montgomery Div. 1st M., gold-----1947	4,000,000	5 g.	F & A					and new construction), \$124,050; in 1903,
Equip. bonds (mostly 6s)-----to 1908	31,000	5-6	Var.					\$305,214; in 1904, \$212,028; in 1905,
do trusts "A" and "B"-----1919	1,000,000	5	Var.					\$165,270; in 1905-06, \$192,660; in 1906-07,
do do Ser. A, C, F of '01 to '08	701,635	5	Var.					\$420,209.
do do Ser. A, C, F of '05 to '08		4-4½	Var.					Gross earns. July 1 1907 to Oct. 31, \$3,734,-
do do Ser. C—Mch. '08 to '11	623,000	5	M & S					335, against \$3,318,048 in 1906; net, \$1,-
do do Ser. D, g. July '08 to '15	505,000	4	J & J					044,746, against \$993,655.
do do Ser. E, g. Sept. '08 to '15	778,000	4½ g.	M & S					
Eq. notes, Bald. Loc. W. -- 1908 to '14	226,448	5	Q.—J.					
Eq. notes (guar. by A. C. & F. Co.) '08 to '14	1,299,000	5	A & O					
Joint equip. notes, \$19,000 semi-an.---	104,500	4						
Mob. & B. Sh. 1st M. (assumed), g 1949	200,000	5 g.	M & N					
Morgan's Louisiana & Texas—								
Stock (So. Pacific Co. owns all)-----	15,000,000	10 in	'06-'07	1904-05	339	6,024,854	2,173,347	Road oper. independently, but in So. Pac.
1st mort. (N. O. to M. City)-----1918	5,000,000	7	A & O	1905-06	339	5,414,143	1,668,115	system. So. Pac. owns the stock. Surp.
1st mort., Alexan'a exten., gold-----1920	1,494,000	6 g.	J & J	1906-07		5,473,700		in 1904-05 over charges \$1,683,707; in
General mortgage -----1913	1,000,000	5	J & J	O	bligat	ory interest	489,640	1905-06, \$1,178,474; in 1906-1907, \$754,149.
Morris & Essex—								
Stock -----	15,000,000	7 p. a.	J & J	1903	120	7,946,820	2,465,274	Leased to D. L. & W. R.R. for 7% on stock.
1st mort., sinking fund-----1914	5,000,000	7	M & N	1904	120	7,835,968	2,220,229	Deficit to lessee in 1904, \$673,172; in
1st ref. M., g. (\$35,000,000), gu-----2000	13,600,000	3½ g.	J & D	1905	119	9,777,504	2,789,867	1905, \$124,523; in 1906, \$891,845. The
Consol. M. (\$25,000,000), guar-----1915	11,677,000	7	J & D	1906	119	10,352,406	3,070,163	3½s are guaranteed by D. L. & W., and
Real estate bonds -----1912	1,800,000	4½	J & J	O	bligat	ory interest	1,934,390	are for refunding, &c.
Nashville Chattanooga & St. Louis—								
Stock -----	10,000,000	3	Aug. 07	a Last	paid.			Guar. jointly with L. & N. \$2,500,000 term.

# STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Nashville Chatt & St. L.—(Con.)	\$					\$	\$	
1st mort. (\$6,800,000).....1913	6,300,000	7	J & J	1903-04	1,201	10,224,319	1,790,767	bonds. Div. in '89, '90, '91 and '92, 5
1st M. on Fay. and McM. br'ches. 1917	750,000	6	J & J	1904-05	1,226	10,131,987	1,734,706	in '93, 3½%; in '94, 3½%; in '95, 4%;
1st mort. on Lebanon Brch. Oct. 1917	300,000	6	J & J	1905-06	1,226	11,139,437	1,940,672	'96, 3%; in '97, 5%; in '98, 4%; in '9
1st M. on Jasper Br.....1923	371,000	6 g.	J & J	1906-07	1,230	12,256,872	1,680,020	4%; in '05 and '06, 5%; in '07, 6%.
1st M. on Centreville Branch, g.....1923	376,000	6 g.	J & J	O	bligat	ory interest	947,020	July 1 '07 to Oct. 31, gross, \$4,028,524, ag
1st M. on Tr.C'y Br., Jan. 1909 to 1917	259,000	6	J & J					\$3,800,657; net, \$909,219, agst. \$805.9
Consol. mort., gold (\$20,000,000).....1928	7,628,000	5 g.	A & O					sur. over chges., \$293,721, agst. \$208,0
Duck R. 2d (now 1st) assumed.....1909	21,000	6 g.	M & N					in 1906.
National Railroad Co. of Mexico—								
Common stock.....	302,600	-----	-----	1904	1,600	11,569,248	2,246,360	To be consolidated with Mex. Cent. R.R.
1st pref. stock.....	32,000,000	y1	Aug 07	1905	1,730	12,755,723	2,620,668	Gross in Mex. money; net in U. S. mon
2d pref. stock.....	22,031,800	-----	-----	1906	-----	7,393,925	1,598,062	1906 earns. are to June 30. In Aug. '1
Deferred stock.....	11,015,800	-----	-----	6 mos	-----	-----	-----	paid 1% on first pref. stock; in '07, 2
Prior lien M., call at 105.....1926	23,000,000	4½ g.	J & J	1906-07	1,733	15,874,669	3,556,348	July 1 1907 to Oct. 31, gross (Mexica
1st consol. M. (\$60,000,000), g.....1951	24,390,000	4 g.	A & O	O	bligat	ory interest	2,510,600	\$5,505,209, agst. \$4,859,805; net, \$1,88
Coll. notes, gold, red. at par.....1909	10,000,000	5 g.	A & O					560, agst. \$1,744,343.
New Orleans & Northeastern—								
Stock.....	6,000,000	a 6	Sep '07	1903-04	196	2,432,670	644,150	Part of Ala. N. O. & Tex. Pac. Junc. syste
Pr. lien M., g. (\$5,000,000) Nov. 1915	1,320,000	6 g.	A & O	1904-05	196	2,577,840	671,118	Paid 3% dividend in 1903; 3% 1904; 3½
1st M., gold.....1911	100,000	6	J & J	1905-06	196	3,023,484	795,351	1905; 5% Dec. 1906; 6% Sept 1907.
Gen. M. (\$8,000,000), gold.....1952	5,482,000	4½ g.	J & J	1906-07	196	3,284,525	837,739	July 1 1907 to Nov. 30, gross, \$1,349,9
Income M. (\$1,500,000), gold.....1952	1,500,000	Up to 4½	A & O	O	bligat	ory interest	551,195	agst. \$1,222,896 in 1906.
Equip. notes, g., \$39,000 s.-a. to 1913	429,000	4½	A & O			Inco	me interest	67,500
New Orleans Terminal—								
Stock (\$5,000,000).....	2,000,000	-----	-----	Earnin	gs no	t reported.		Stock owned one-half each by St. L. & S
1st M. (\$15,000,000) g., guar.....1953	10,000,000	4 g.	J & J	O	bligat	ory interest	550,000	Fran. and Southern, which guar. the bon
Notes, guar., gold.....1909	2,500,000	6 g.	A & O					
N. Y. Central & Hudson River—								
Stock (\$250,000,000 authorized).....	178,632,000	1½	Jan. 08	1903-04	3,490	83,688,203	16,808,346	Equipment trust 'lien. \$20,387,000. P.
Debenture bonds.....2000	5,500,000	3½ g.	J & J	1904	3,515	85,041,946	17,434,051	4½% dividend in 1891; in 1892, 5½
Deb. ext. bonds (\$50,000,000).....1934	30,000,000	4 g.	M & N	1905	3,774	92,619,102	19,099,405	in 1893 and 1894, 5%; in 1895, 3½%;
Refund M. (\$100,000,000), gold.....1997	85,000,000	3½ g.	J & J	1906	3,784	99,797,507	21,182,167	1896 to 1899, 4% per an; 1900 to 19
Coll. tr., g., Lake Shore stock.....1998	90,578,400	3½ g.	F & A	O	bligat	ory interest	11,464,519	5%; 1907, 6%; Jan. '08, 1½%.
Coll. tr., g., M. C. stock.....1998	19,336,445	3½ g.	F & A					In 1907 (est.), gross earns.. \$98,713,200;n
Notes.....1913	25,000,000	-----	-----					\$23,088,500; other income, \$11,276,0

## STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>New York Chic. &amp; St. L. Railroad—</b>								
Stock, common	\$ 14,000,000			1903	513	\$ 8,499,019	\$ 1,381,249	For 9 mos. of 1907, sur. over charges, \$741,-568 agst. \$606,658 in 1906. Paid 3¼% on first pref. in '91, 3% in '92, 4% in '94, 5% in '96, 2% in '98, 5% in 1900 to '07, incl. On 2d pref. in '01, 2%; '02 to '06, 3%; 1907, 4%. Equip. trusts were \$3,236,000.
Stock, 1st preferred (5% non-cum.)	5,000,000	a5	Mch 07	1904	523	8,680,530	1,585,146	
Stock, 2d preferred (5% non-cum.)	11,000,000	a4	Mch 07	1905	523	9,139,446	1,786,582	
1st mortgage, gold, sink. fund.	1937	4 g.	A & O	1906	523	9,950,016	2,032,475	
						Obligatory interest	775,880	
<b>New York &amp; Harlem—</b>								
Stock, common (10% guar.)	8,656,050	14	Q.—J.	Earnings	not reported	separately		Leased to New York Central for 10% on stock, and other income makes dividend about 14% per annum.
Stock, preferred (10% guar.)	1,343,950	14	Q.—J.	Obligatory interest		480,000		
Refunding M. (\$12,000,000), g.	2000	3½ g.	M & N					
<b>New York Lackawanna &amp; Western—</b>								
Stock, guaranteed	10,000,000	5 p. a.	Q.—J.	Earnings	not reported	separately		Leased to Delaware Lackawanna & Western for interest on bonds and 5% dividend on stock.
1st mortgage	1921	6	J & J	Obligatory interest		1,170,000		
2d mortgage (guaranteed)	1923	5	F & A					
Terminal Impt. M. (\$5,000,000)	1923	4	M & N					
<b>New York New Haven &amp; Hartford—</b>								
Stock (\$130,000,000 authorized)	98,409,500	8 p. a.	Q-Mch	1903-04	2,058	49,189,345	7,154,417	In 1906-07 the statement is for the entire system, incl. electric and steamship lines. In previous years the RR. Co. only is given. Bonded debt is as of June 30 1907 as given in the report.
Debentures (convertible)	1908	4	A & O	1904-05	2,058	51,205,399	8,575,909	
Debentures (Naukatuck)	1930	3½	A & O	1905-06	2,057	55,160,079	13,191,170	
Deb. for Cent. N. E. & W., gold	1914	4 g.	F & A	1906-07	d2060	71,884,543	14,625,784	
Debentures	1947	4	M & S			Obligatory interest	7,268,324	
Debentures	1947	3½	M & S					The 3½% debts. of 1956 (subsc's pay't up to April 1908) will be conv'd into stock at 150. In Nov. 1904 acquired control of the N. Y. Ont. & W. RR., the \$15,000,000 debts. of 1905 being issued in connection therewith. Dividend 1873-1893, 10% per annum; 1894, 9%; 1895, 10%; 1896 to Dec. 1907, 8%. 1905-06. 1906-07. Miles operated ..... 2,060 ..... 2,057 Gross earnings ..... \$52,984,322 ..... \$55,601,936 Net earnings ..... 17,761,736 ..... 17,751,855 Net earns. street rys ..... ..... 3,615,900 Net earns. SS. lines ..... ..... 635,127
Deb. for F. H. & W.	1954	3½	A & O					
Debentures	1955	4	J & J					
Debentures (convertible)	1956	3½	J & J					
Debentures	1956	4	M & N					
European loan (145,000,000 frs.)	1922	4	A & O					
Two-year debent. notes Nov.-Dec.	1908	5	Var.					
do do do Oct.	1908	4½	A & O					
do do do Nov.-Dec.	1908	5½	Var.					
do do do	1909	5	J & J					
Three-year debenture notes	1910	5	J & J					
Four-year debenture notes	1911	5	J & J					
Five-year debenture notes	1912	5	J & J					
Gold debentures (\$39,029,600)	1948	(?)	J & J					
Hart. St. Ry. deb., Ser. N	1930	4½	J & J	a Last paid.	dRR only;	not inc.	electric lines.	



## STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>N. Y. N. H. &amp; Hartford—(Con)—</b>	\$					\$	\$	
Hart. St. Ry. Deb. Ser. M. .... 1930	165,000	4	J & J					
Consolidated Ry. debentures. 1954-5-6	10,153,000	4	Var.					
do do do 1930	1,000,000	3,3½, 4	F & A					Dividends, int., &c. 1905-06. \$2,175,757 1906-07. \$2,077,874
N. Y. Prov. & Bos. gen. M., gold. 1942	1,000,000	4	A & O					Net income. .... \$19,937,493 \$24,080,756
Shore Line 1st M. .... 1910	200,000	4½	M & S					Interest ..... \$3,005,793 \$5,732,743
Mort. on Har. River & Port Ch. .... 1954	10,958,000	4 g.	J & D					Rentals ..... 3,935,594 5,604,846
Housatonic 1st M. .... 1910	100,000	4	A & O					Taxes ..... 2,810,729 3,592,236
do cons. M. .... 1937	2,839,000	5	M & N					8% on stock ..... 6,467,092 6,904,988
Dan. & Nor. cons. M. .... 1920	100,000	6	J & J					Improv. & better'ts 3,000,000 -----
do do do 1920	400,000	5	J & J					Insurance fund ..... 326,998 -----
do gen. M. .... 1925	150,000	5	A & O					Miscellaneous ..... ----- 257,889
do 1st Ref. M. .... 1955	350,000	4	J & D					
Woon. & Pas. 1st M. .... 1910	100,000	5	A & O					Surplus ..... \$391,287 \$1,988,054
N. H. & Der. cons. M. .... 1918	575,000	5	M & N					July 1 1907 to Sept. 30, gross earnings, \$15,-
Prov. & Spr. 1st M. .... 1922	750,000	5	J & J					380,497, against \$14,299,619; net, \$5,204,-
Naug. R.R. 1st M. .... 1954	2,496,000	4	M & N					593, agst. \$5,372,047 in 1906; surplus over
Bos. & N. Y. Air Line 1st M. .... 1955	675,000	4	F & A					fixed charges, \$3,575,701, agst. \$2,706,340
Prov. Ter. Co. 1st M. .... 1956	2,878,000	4	M & S					in 1906.
Wor & Conn. Elec. Ry., 1st M. .... 1943	1,992,000	4½	J & J					
Hartford Street Ry., 1st M. .... 1930	2,500,000	4	M & S					
Various street ry. mtges. 1911 to 1951	4,278,000	5	Var.					
<b>New York Ontario &amp; Western—</b>								
Stock ..... 1910	58,113,982	a2	July 07	1903-04	548	7,124,181	1,570,580	Controlled by N. Y. N. H. & H. There were
Ref. M. (\$20,000,000), g. .... June 1992	20,000,000	4 g.	M & S	1904-05	548	7,542,105	2,048,253	\$3,500,000 gold notes and \$172,000 eq.
Gen. M. (\$12,000,000), g. red. 110. 1955	3,566,000	4 g.	J & D	1905-06	546	7,718,274	2,050,169	trusts. In '05 paid 4½% div.; July '06,
				1906-07	546	8,656,077	2,538,140	2%; July '07, 2%. Gross, July 1 '07 to
						Obligatory interest 942,640		Sept. 30, \$2,419,766, agst. \$2,368,642; sur.
								over charges, \$724,961, agst. \$704,329.
<b>New York Philadelphia &amp; Norfolk—</b>								Paid 6% on stock in 1901 and 5% in 1902;
Stock (\$2,500,000 authorized) ..... 1910	2,500,000	a3	Dec. 07	1904-05	112	2,083,385	575,082	1903, 6%; 1904, 8%; 1905, 10%; 1906,
1st mort., gold (\$3,000,000) ..... 1939	2,600,000	4 g.	J & J	1905-06	112	2,480,247	645,472	10% and 25% in stock; 1907, 9%.
Inc. M., gold (non-cum.) Jan. 1939	1,000,000	4	M & N			Obligatory interest 104,000		
						Income interest 40,000		
<b>New York &amp; Putnam—</b>								
Stock, common ..... 1910	6,500,000			Earnings not reported separately				Leased to New York Central & Hudson
N. Y. & Northern 1st mortgage g. 1927	1,200,000	5 g.	A & O			Obligatory interest \$21,000		River, which guarantees consols. Earnings
N. Y. & P. 1st cons. M., g., gu. 1993	4,025,000	4 g.	A & O	Last paid.				are not now reported separately.

## STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
New York Susquehanna & Western—								
Stock (new), common	13,000,000			1903-04	239	\$ 2,709,693	\$ 1,137,404	Controlled by the Erie Railroad Company and most of the stock in table has been exchanged for Erie R.R. stock. Sur. over all charges in 1899-00, \$205,072; in 1900-01 \$146,581; in 1901-02, \$221,359; in 1902-03, \$305,664; in 1903-04, \$216,786; in 1904-05, def., \$22,687; in 1905-06, def., \$138,713; in 1906-07, \$206,420. July 1 1907, to Oct. 31, gross earns., \$1,178,920, agst. \$1,008,505; net earns., \$296,586, agst. \$313,833 in 1906.
Stock (new), pref. (6 p. ct., non-cum.)	13,000,000	c1 ¼ %	Nov 93	1904-05	239	2,783,302	980,771	
1st mort. Midland of N. J., gold	3,500,000	6 g.	A & O	1905-06	239	2,800,980	849,522	
Paterson Exten. M., gold (call.)	250,000	6 g.	J & D	1906-07	239	3,156,268	855,344	
1st M. refund., g., (2d on 73 ip.)	3,745,000	5 g.	J & J	O	bligat	ory interest	807,960	
1st M. refund. g.	5,000	6	J & J					
2d M. (\$1,000,000), g., 3d on 73 m.	447,000	4 ½ g.	F & A					
Gen. mort. for \$3,000,000, gold	2,552,000	5 g.	F & A					
1st Term'al M., \$2,000,000, gold	2,000,000	5 g.	M & N					
Wilkes. & East. 1st M., gold, gu.	3,000,000	5 g.	J & D					
Macopin R.R. 1st M.	44,000	5	J & D					
Passaic & N. Y. 1st M.	70,000	6	J & D					
Norfolk & Southern Railway—								
Stock, common (\$20,000,000)	12,700,000			C	onsoli	dation No	v. 1906	A consolidation of the Nor. & So. and the Virginia & Carolina Coast Ry. Old company (Nor. & So.) paid 2% div. in 1892 and 1% quar. to Jan. 1905; also 1% extra in 1901 and 1904. Estimated net earnings for first year, \$1,550,000.
Stock, pref. (\$5,000,000) 5% non-cum.	4,800,000			O	bligat	ory interest	997,750	
Suf. & Car. 1st M.	90,000	6	A & O					
do. 1st con. M.	650,000	5 g.	J & J					
N.&S. 1st M., gold (\$10,000 p.m.)	1,655,000	5 g.	M & N					
N.&S. Gen. M. (\$10,000,000)	2,390,000	5 g.	J & J					
N.&S. Ry. 1st & ref. M., g., red'l.	14,000,000	5 g.						
Raleigh & Pamlico Sound, 1st M.	47,000	5 g.	J & J					
Three-year collateral trust notes	1,800,000	6						
Norfolk & Western Railway—								
Common stock (\$100,000,000)	64,469,200	c2 ½	Dec. 07	1903-04	1,769	22,866,209	8,434,313	Bonds of 1944 are redeemable at 105 in 1929. 1% paid on pref. stock in '97; 3 in '98; in 1899 and since, 4%. On com., 2% in 1901; 2 ½ % in 1902; 3% in 1903 and 1904; 3 ½ % in 1905; in '06, 4 ½ %; 1907, 5%. Year end. June 30: 1905-06. 1906-07. Total gross earns. \$28,487,766 \$31,164,381 Total net income. 10,853,488 10,742,793 Int. on funded debt 3,069,147 3,222,807 Int. on car trusts 316,641 492,889 Def. P. C. & C. bds. 188,000 218,000 4% divs. on pref. 919,644 919,644 Divs. on common. (4) 2,578,768 (5) 3,223,460
Adjust. pf. (4% non-cum.)	\$24,500,000	4 p. a.	F & A	1904-05	1,834	24,299,832	8,859,202	
1st consols (\$62,500,000) gold	40,400,500	4 g.	A & O	1905-06	1,875	28,653,110	10,782,377	
General mortgage, gold	7,283,000	6 g.	M & N	1906-07	1,877	31,253,329	10,498,015	
1st mort., gold, on New Riv. Div.	2,000,000	6 g.	A & O	O	bligat	ory interest	4,154,160	
Improvement and exten. mort.	5,000,000	6 g.	F & A					
Scioto Val. & N.E. 1st M. assum. g.	5,000,000	4 g.	M & N					
Col. Con. & Term. 1st M., g., guar	600,000	5 g.	J & J					
Div. 1st l. & gen. M., g. (\$35,000,000)	13,000,000	4 g.	J & J					
Convert. g. bonds of 1906	14,576,000	4 g.	J & D					
Eq. tr., gold, \$500,000 y'rly to 1911	2,000,000	4 g.	M & S					
do. Ser. A, g., \$100,000 y'rly to '13	600,000	4 g.	J & J					
do. Ser. B, g., \$100,000 y'rly to '13	700,000	4 g.	M & S	cLast paid.				

## STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Norfolk & Western Railway—(Concluded)	\$					\$	\$	
Eq. tr., Ser. C, g., \$200,000 y'ly to '15	1,600,000	4 g.	A & O					1905-06. 1906-07.
do. Ser. D, g., \$100,000 y'ly to '15	800,000	4 g.	M & N					Betterm't fund, &c. \$2,950,000 \$1,246,652
do. Ser. E, g., \$100,000 y'ly to '15	800,000	4 g.	J & D					Miscellaneous ----- 71,109 73,989
do. Ser. F to K, g., \$100,000 y'ly to '16	4,500,000	4 g.	F & A					
Contingent; not included here in interest at charge—								
Nor. & W.—Pocahontas Coal Co.,								
Joint M., g. (callable at 105)...1941	19,776,000	4 g.	J & D					Bal., surplus.... \$760,179 \$1,344,352
North Pennsylvania—								Gross earns., July 1 1907 to Oct. 31,
Stock, guar.....	5,405,150	8 p. a.	Q—F	Earnings not separately reported				\$11,974,813, agst. \$10,078,930 in 1906;
2d mort. (ext. in 1896).....1936	1,500,000	4	M & N	Obligatory interest \$34,000				net, \$4,364,758, agst. \$3,837,511; surplus,
General mortgage (extended).....1953	4,500,000	3.3	J & J					over charges, \$2,642,425, agst. \$2,368,129.
Funding loan bonds.....1936	402,000	4	M & N					Leased to Philadelphia & Reading R.R. for
Northern Central—								interest on bonds and 8% dividend. Real
Stock (increased in 1907).....	19,342,569	4	Jan '08	1903 450 11,109,590 2,332,169				estate mortgages, \$92,618.
1st M. to State of Md., irredeemable.....	1,500,000	6	Q—J	1904 448 11,017,574 2,490,386				
Con. gen. mort., gold, "E".....1925	1,757,000	4½ g.	A & O	1905 450 10,555,278 2,536,103				Divid's in '88, 7%; in '89 and '90, 8; in '91
2d general mort., "A".....1926	2,565,000	5	J & J	1906 450 12,784,235 3,063,104				and '92, 7; in '93, 9%; '94 to 1900, 7%;
2d general mort., "B".....1926	1,000,000	5	J & J	Obligatory interest 347,315				'01 to Jan. '08, 8% per an.; Jan. '07, 12¼%
Northern Pacific Railway								stock. Gross, 10 mos. of 1907, \$11,239,071,
Common stock, (\$250,000,000 auth).....	155,000,000	4½	Nov 07	1903-04 45262 48,007,929 22,152,242				agst. \$9,685,571; net, \$2,358,278, against
St. P. & N. P. gen. M., ld. gr.....1923	8,021,000	6 g.	Q—F	1904-05 45315 52,644,453 24,074,225				\$2,321,278.
Pr. l'n M., \$130,000,000, g., ld. gr.....1907	10,597,950	4 g.	Q—J	1905-06 45401 62,942,822 29,473,881				\$93,000,000 new stock to be issued in 1907-8.
G'l M., \$190,000,000, g., Jan. 2047	60,000,000	3 g.	Q—Feb	1906-07 45401 70,873,156 30,649,651				No. Pac. and Gt. Nor. control Ch. Bur. & Q.
Assumed—				Obligatory interest 7,051,118				and issued joint 20-yr. 4% gold bonds red.
St. P. & D. Div. pur. m'y M., Dec. 1906	7,577,000	4 g.	J & J					at 105. Div. on com. in '99, 2; in '00 and
St. Paul & Dul. 1st mortgage.....1931	1,000,000	5	F & A					'01, 4%; in '02, 5¼%; in 1903, 7%; in 1904,
2d mortgage.....1917	2,000,000	5	A & O					6¼%; in '05 and '06 and '07, 7%.
St. P. & Dul. Con. M., assumed.....1968	1,000,000	4 g.	J & D					Surplus over chgs., divs., approp's for impts.,
Taylor's F's & L. Sup. 1st M.s.f. 1914	210,000	6	J & J					equip., insur., &c., in 1904-05, \$3,276,242;
Dul. Short L. 1st M., s. f.....1916	500,000	5	M & S					in 1905-06, \$8,555,760; in 1906-07, \$6,697,-
Contingent; not included here in interest at charge—								176. July 1 1907 to Sept. 30, \$20,712,005,
N. P.-G. N.—C. B. & Q. col. tr. M., 1921	1,076,130,000	4 g.	Var.					agst. \$17,868,114.
Northern Pacific Terminal Co.—								
Stock (owned by N. P., &c.).....	3,000,000			Earnings are guaranteed.				Bonds guar. (and stock owned) by No. Pac.,
1st M., g. \$5,000,000 (dr. at 110).....1933	3,566,000	6 g.	J & J	Obligatory interest \$13,980				Or. Rail. & Nav. and Or. & Cal.
	clast paid.		4 Ave	range.				And 12½% in stock

## STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Northwestern Pacific—	\$					\$	\$	
Stock (\$35,000,000).....	35,000,000	-----	-----	1906-07	372	3,113,529	1,131,419	Consol. in 1907 (in int. of A. T. & S. F. and So. Pac.) of Cal. & N. W., S. Fr. & No. Pac. No. Sh. RR., S. Fr. & No. W., Eur. & Kl. R. and Ft. B. & So. E., about 400 miles, with 100 more to be built. The $4\frac{1}{4}$ s are red. at 110 in 1917.
Cal. No. W. 1st M., gu., s. f. .... 1928	981,000	5 g. A & O		O	bligat	ory interest	782,500	
San Fr. & N. P. 1st M., g. (drawn) 1919	3,858,000	5 g. J & J						
No. Pac. Coast gen. M., gold..... 1912	1,498,000	5 g. J & J						
Eel River & Eureka 1st M. .... 1914	313,000	5 A & O						
No. W. Pac. 1st & ref. M. .... 1957	10,000,000	$4\frac{1}{2}$ g. M & S						
Old Colony—								
Stock (\$5,518,000 exch'd for N. H.)....	18,371,400	7 p. a. Q-Jan		Earnings	gs not reported	separately		Leased to N. Y. N. H. & H.; 55,180 out of 131,675 shares were exchanged for New Haven stock. Stock not exchanged receives 7% dividends per annum. Earnings included in N. Y. N. H. & Hartford.
Bonds ..... 1925-38	9,598,000	4 Var.		O	bligat	ory interest	634,580	
Bonds, gold ..... 1924	3,000,000	4 g. F & A						
Bonds (\$1,000,000) ..... 1932	1,000,000	$3\frac{1}{4}$ J & J						
B. C. F. & N. B. mortgage ..... 1910	1,912,000	5 J & J						
Oregon & California—								
Stock, common ..... 1904-05	7,000,000	-----	-----	671	4,390,401	def. 9,250		Leased to Southern Pacific Company. Had land unsold June 30 1906, 2,339,108 acres. In 1905-06 def. under charges, \$65,312; in 1906-07, sur. \$322,321.
Stock, preferred (7 per cent).....	12,000,000	-----	-----	1905-06	665	5,891,088	846,439	
1st M., gold (dr. at 100), guar. .... 1927	17,745,000	5 g. J & J		1906-07	-----	6,451,050	-----	
Oswego & Syracuse—				O	bligat	ory interest	887,260	
Stock (guar.) ..... 1906-07	1,320,400	9 p. a. F & A		Earnings	gs not reported	separately		
Cons. M. (gu. by D. L. & W.), Mch. 1907	438,000	7 M & S		O	bligat	ory interest	64,080	Leased to the D. L. & West. RR. Co. at 9% on stock. Bonds guaranteed. 4s of 1907 bought by D. L. & W.
Construction M. (\$1,000,000), gu. 1923	668,000	5 M & N						
Pennsylvania—								
Stock (\$400,000,000 authorized).....	314,547,550	7 p. a. M & N		1903	3,724	183,369,380	a 203,639,05	
Gen'l M., Phil. to Pittsb. .... July 1910	19,997,820	6 Var.		1904	3,748	129,559,534	a 232,074,83	
Consol. mort., gold ..... Sept. 1919	4,998,000	5 g. Var.		1905	3,764	14,595,891	a 23,603,925	Bonds of 1912 conv. into stock at \$70 per share and may be called at 102½; bonds of 1915 conv. at \$75 per share, and callable Dec. 1910.
Consol. mort., gold ..... 1943	2,714,000	4 g. M & N		1906	3,820	16,102,414	a 27,257,313	
Consol. M., sterling ..... 1945	4,850,000	$3\frac{1}{2}$ g. J & J		O	bligat	ory interest	10,305,583	
Bonds (P. W. & B. stock as collat.) 1921	7,701,000	4 J & J						
Collateral Trust loan, gold ..... 1913	9,900,000	$4\frac{1}{2}$ g. J & D						
Collateral trust notes ..... 1910	60,000,000	5 M & S						Int. on equip. bonds having already been deducted from earnings, is not incl. here in int. charge.
Del. Ave. Market Co. 1st M. .... 1909	300,000	4.3 M & S						
Del. Ave. Bloodgood property ..... 1912	200,000	4.4 M & S						
Pa. RR. real est. pur. money M., g. 1923	2,000,000	4 g. M & N						
Bonds (convertible into stock) ..... 1912	19,993,500	$3\frac{1}{2}$ g. M & N						
do do Oct. 1915	99,617,500	$3\frac{1}{2}$ g. J & D						Statement is for lines east of Pitts. & Erie. Net is amount for interest on bonds and dividends after deducting all other charges, including int. & prin. of car trusts.
Sun. H. & W. 1st M., Ser. A (drawn) 1928	1,000,000	5 M & N						
2d mortgage, incomes ..... 1938	1,349,500	6 M & N						
				a See	rema	rks.		

## STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Pennsylvania—(Concluded)—	\$					\$	\$	For year end, June 30 1907, gross, \$157,554,- 611; net, \$46,869,191; oth. inc., \$11,530,- 115; total net, \$58,399,306. Rentals, \$11,- 009,607; int., taxes, &c., \$11,663,784; sink fund, \$358,176; car trusts, \$4,246,039; exty. exp., \$2,500,000; divs. (7%), \$21,609,775. Surplus, \$6,011,925.
Sun. & Lewis, 1st M., gold, guar. 1936	500,000	4 g.	J & J					1906. 1905.
Westchester 1st M., assumed. 1919	75,000	5	M & S					Gross earnings.. \$148,239,882 \$133,921,993
West. Pa. cons. M., g., guar., asd. 1928	4,000,000	4 g.	J & D					Operating expens. 101,805,674 93,390,411
South Penn. 1st M. 1917	862,000	7	F & A					Net earnings.... 46,434,238 40,531,582
Pitts. Va. & Ch. 1st M., g., gu. 1943	6,000,000	4 g.	M & N					Other income --- 12,784,262 12,036,917
River front 1st M., guar., asd. 1912	212,000	4½	M & N					Total ..... \$59,218,500 \$52,568,499
Interest not included here; see remarks								Int., rents, taxes \$27,790,239 \$25,715,220
Equip. tr., gold. 1914	2,657,000	4 g.	M & S					Extraord. exp. 11,201,475 8,424,881
Penn. roll. stk. tr., g. Apr. 1908-09	1,500,000	3½ g.	Q — J					Dividends --- (6½) 19,869,661 (6) 18,113,978
Penn. car trust, g. Nov. 1908-09	500,000	3½ g.	Q — F					Miscellaneous --- 357,126 314,419
Penn. car trust, g. Feb. 1908-10	2,100,000	3½ g.	Q — F					\$59,218,896 \$52,568,499
Penn. equip. trust, g. Dec. 1908-10	600,000	3½ g.	Q — M					For 10 mos. of 1907, gross on lines east of Pitts. & Erie, \$139,075,956, agst. \$122,- 092,556 in 1906; net, \$38,326,788, agst. \$38,128,288; on lines west of Pitts. & Erie, gross increased \$9,215,600 and net increased \$1,865,400 over same 10 mos. of 1906.
do do do g. Dec. 1908-10	600,000	3½ g.	Q — M					Car trusts were \$11,360,666. Of the 3½s of 1916, 1-15 paid each Nov. 1. Loan of 1931 redeem. after 15 yrs.; that of 1921 sub. to call after June 1918. In 1892, '93, '94 paid 4% div.; '01 and '02, 3%; '03, 4%; '04, 5%; '05, 5%; 1906, 6%; in 1907, 7%.
do do do g. June 1908-11	1,600,000	3½ g.	Q — M					In 1906, gross, \$46,036,806; net, \$13,147,678; oth. inc., \$9,247,011; total, \$22,394,689; charges, \$17,906,341; div. (6%), \$3,600,000.
do do do g. Mar. 1908-12	2,000,000	3½ g.	Q — M					
Penn. steel car tr., g. July 1908-12	3,500,000	3½ g.	Q — J					
do do do g. Oct. 1908-12	1,500,000	3½ g.	Q — J					
Penn. st. eq. tr., g. Dec. 1908-12	2,500,000	3½ g.	Q — M					
do do do g. Mch. 1908-13	3,000,000	3½ g.	Q — M					
Penn. st. roll. stk., g. Aug. 1908-13	1,200,000	3½ g.	Q — F					
do do do g. May 1908-13	3,000,000	3½ g.	Q — F					
do do do g. May 1908-15	2,400,000	4 g.	Q — M					
Penn. st. eq. frt. car trust Sept 1908-16	7,000,000	4	Q — Var.					
do do do g. June 1908-16	3,000,000	3½ g.	Q — F					
Penn. gen. frt. eq. tr. 1907-16	24,000,000	4	Q — F					
Penn. R.R. water-supply 1907-16	10,000,000	4	Q — F					
Pennsylvania Company—								
Stock	60,000,000	a4	Dec. 07	1903		42,568,512	23,560,020	
Bonds, g., sec. by pledge, &c., gu. 1921	19,467,000	4½ g.	J & J	1904		43,510,931	23,536,512	
Guar. tr. ts., g., Ser. "A" gu., 1937	4,708,000	3½ g.	M & S	1905		47,352,443	22,156,025	
do do Ser. "B" 1941	9,363,000	3½ g.	F & A	1906		55,283,887	24,488,417	
do do Ser. "C" 1942	4,837,000	3½ g.	J & D					
do do Ser. "D" 1944	10,000,000	3½ g.	J & D					
Gold loan of 1901, gu. Pa. R.R. 1916	11,996,000	3½ g.	M & N					

## STOCKS, BONDS, AND INCOME

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Peoria &amp; Eastern—</b>	\$					\$	\$	
Stock (Cl. Cin. O. & St. L. owns half)	10,000,000	-----		1903-04	352	3,066,693	590,908	Leased to C. C. C. & St. L., which guar. int. on 1st con. Sur. over all chgs. in 1905.
Ind. Bl. & W. 1st M., pref. 1940	985,100	4	A & O	1904	350	3,054,045	654,410	\$119,315; in 1906, \$172,801. In 1902 to '07 (incl.), paid 4% on incomes. For 10 mos. of 1907, gross, \$2,544,176, agst. \$2 - 536,481 in 1906.
O. I. & W. 1st M., pref., g. April 1938	500,000	5 g.	Q.—J.	1905	350	2,963,402	683,575	
Con. M. for \$10,000,000, int. gu. 1940	8,500,000	4	A & O	1906	351	3,068,056	577,061	
2d con. M., inc., non-cum. April 1990	4,000,000	4	April 1	O	bligat	ary interest	404,860	
					Inco	ms interest	160,000	
<b>Pere Marquette—</b>								
Common stock, \$16,000,000	16,000,000	a2½	Jul. '05	1903-04	2,173	11,515,724	-----	In receiver's hands. Was leased to the Cin. H. & D. R.R., (in receiver's hands) which guar. bonds of 1955—but lease rescinded in Jan., 1906.
Pref., 4%, non-cum., \$12,000,000	12,000,000	a2	Jul. '05	1904-05	2,327	13,108,456	2,156,524	
Receiver's certifs. July 1908 to 1909	1,838,360	6		1905-06	2,332	13,591,523	2,166,395	Under new plan, \$5,000,000 5-yr. debts. to be issued.
Ref. mort., g. (\$60,000,000), gu. 1955	9,207,000	4 g.	J & J	1906-07	2,298	14,353,183	3,128,315	Divs. on pref. stock 1901 to Aug. 1905 4% per an.; on common in 1903 2%; in 1904, 1%; 1905, 3½%.
New debentures	(?)	-----		O	bligat	ary interest	2,680,005	Year end, June 30. 1905-06. 1906-07.
Chic. & W. Mich. gen. mort. 1921	5,758,000	5	J & D					Gross earnings \$13,430,170 \$14,214,195
D. Gr. R. & W. cons. (now 1st M.) 1946	5,379,000	4	A & O					Operating expenses 9,933,094 9,977,352
Pere Mar. consol. M. bonds 1951	8,382,000	4 g.	J & J					Net earnings \$3,497,076 \$4,236,843
Fl. & P. M. M., g. (\$1,000,000 4s) 1920	5,000,000	4-6 g.	A & O					Other income 161,353 138,988
Consol. M. (\$10,000,000), g. 1939	2,850,000	5 g.	M & N					Total net income \$3,658,429 \$4,375,931
F. & P. M. 1st M. Pt. H. Div., g. 1939	3,325,000	5 g.	A & O					Deduct—
Toledo Div. 1st M., \$400,000, g. 1937	400,000	5 g.	J & J					Interest \$2,522,342 \$2,578,917
Ch. & No. Mich. 1st M., guar. 1931	1,667,000	5	M & N					Rentals 766,850 717,918
Sag. Tus. & Hur., 1st M., guar. 1931	1,000,000	4 g.	F & A					Int. on bills payable 33,267 51,782
Gr. Rap. Bel. & Sag. 1st M., gold 1924	260,000	5 g.	M & S					Taxes 1,196,918 477,816
P. M. L. E. & Det. coll. trust 1932	3,000,000	4½ g.	F & A					Depreciation 108,993 -----
Pere Mar. coll. tr. M., (call at par) 1923	2,870,000	4 g.	J & D					Balance ----- def\$969,940 sur\$432,222
Pere M. R.R. of Ind. 1st M., g. gu. 1943	675,000	4 g.	M & N					
Western Equip. 1909	26,000	6	A & O					
East. Equip. 1st M., guar. Mich 1908	2,612,000	5	M & S					
Marquette equip. 1st M. 1910	289,000	5	A & O					
Robt. Win. equip. notes 1908-1914	1,064,000	4½ g.	A & O					
Series "B" bonds 1908	12,000	5	A & O					
L. E. & D. R. eq. bonds 1911	64,000	5	M & S					
Obligations for freight cars 1913 & 1914	3,270,454	5						
<b>Philadelphia Baltimore &amp; Washington—</b>								
Stock (mostly owned by Penn. R.R.)	23,493,550	a2	Dec '07	1903	703	14,331,326	3,299,171	Controlled by Penn. R.R. Co. Div. in '85-'86;
Plain bonds 1910	1,000,000	5	J & D	1904	702	14,209,689	3,016,988	8% ; in '87 to '89, 7; in '90 and '91, 6; in
		aLast	paid	d In 19	05-06	large amo	unt of bac	k taxes aid.

## STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Phila. Balt. & Washington—(Con.)	\$					\$	\$	
Plain bonds.....1917	1,000,000	4	A & O	1905	702	15,481,143	3,553,765	'92, 7; in '93, 7½; in '94, 7; in '95, 6½; 1896 to July 1902, incl. 7%; Dec. 1902. to Jan. '08, 4% per an. For 10 mos. of 1907, gross, \$14,497,287, agst. \$13,202,187; net, \$3,303,022, agst. \$3,761,722.
Plain bonds.....1922	1,000,000	4	M & N	1906	702	16,717,797	3,682,552	
Plain bonds, gold.....1926	930,000	4 g.	J & J	1906-07				
Plain bonds, gold.....1932	1,000,000	4 g.	A & O	to Mch	31	16,960,815	4,088,527	
1st M., \$20,000,000 gold.....1943	10,570,000	4 g.	M & N	O	blgal	ory interest	900,000	
Baltimore & Potomac—								
1st M. (tun.), gold, s. fd. 1%.....1911	1,500,000	6 g.	J & J					
1st M. red. gu., g., s. fd. 1%.....1911	3,000,000	6 g.	A & O					
Philadelphia & Baltimore Central—								
Stock (Pa. R.R. owns it).....	2,499,184			1903-04	81	1,091,902	167,065	In 1902-03, surp. over payments, \$16,142; in 1903-04, def. \$6,320; in 1904-05, sur. \$5,418; in calendar year 1906, \$40,021.
General M., now 1st mort.....1911	1,000,000	5	M & N	1904-05	81	1,174,835	179,983	
General M., now 1st mort.....1911	1,200,000	4½	M & N	1906	81	1,244,664	63,981	
				O	blgal	ory interest	104,000	
Pittsb'g Cincinnati Chic. & St. Louis—								
Stock, com. (authorized, \$45,000,000)	28,653,800	a2	Feb. 08	1903	1,418	29,103,958	4,611,853	Pref. entitled to 4% (non-cum.); then com. to 3%; then pref. to 1%; then both share. Divs. on pref. stk. in 1891, 3%; in '92 & '93, 4; in '94, 2; in '95, nil; in '96, 2; in '99, 3; 1900 to Jan. '06, incl., 4% per ann.; July '06, 2½%; in '07, 5%. On com., 1% in 1901; in 1902 to Aug. 1906 (incl.), 3% per annum; in 1907, 4%; Feb. 1908, 2%. For 10 mos. of '07 gross earns., \$27,542,561, agst. \$24,405,401; net, \$6,687,658, agst. \$6,224,041.
Stock, pref. (authorized, \$30,000,000)	27,457,274	5	J & J	1904	1,423	28,712,002	5,227,875	
C.St.L. & P.con.M.g. (\$22,000,000) '32	1,506,000	5 g.	A & O	1905	1,427	31,637,598	6,425,065	
J. M. & I. 2d mort.....1910	1,967,000	7	J & J	1906	1,429	34,781,323	6,842,027	
Steub. & Ind. 1st M. (ex. in 1884).....1914	3,000,000	5	J & J	O	blgal	ory interest	1,174,640	
P.C.C. & St.L con.M., "A" gu., gold 1940	10,000,000	4½ g.	A & O					
do do "B" gu., gold 1942	8,786,000	4½ g.	A & O					
do do "C" gu., gold 1942	1,379,000	4½ g.	M & N					
do do "D" gu., gold 1945	4,983,000	4 g.	M & N					
do do "E" gu., gold 1949	8,711,000	3½	F & A					
do do "F" gu., gold 1953	10,000,000	4 g.	J & D					
Pittsburg Fort Wayne & Chicago—								
Stock, guar.....	19,714,286	7 p. a.	Q.—J.	1903	470	19,113,814	4,009,141	Leased to Penn. R.R. for int. and 7% on stock. In July, '01, paid 2% extra. In 1902 profit to lessee, \$781,049; in '03, \$316,214; in 1904 \$449,179; in 1905, \$567,118; in 1906, \$882,142. 1884 to Feb. '92 paid 6% divs. per ann. in '92, 5%; '93 to '06, 10%; '07, 12%. For 10 mos. of 1907, gross, \$12,910,983, against \$12,000,432
Special improvement stock, guar.....	38,806,400	7 p. a.	Q.—J.	1904	470	19,088,168	4,386,042	
1st and 2d mort.....July 1912	3,871,500	7	Var.	1935	470	21,025,140	4,753,288	
3d mort.....July 1912	2,000,000	7	A & O	1906	470	23,463,909	5,340,563	
Pittsburg & Lake Erie—								
Stock (to be increased to \$30,000,000)	10,000,000	a6	Aug '07	1904	191	10,055,327	1,692,889	
1st mort., gold.....1928	2,000,000	6 g.	J & J	1905	191	12,906,182	2,362,927	
2d M., g., ser. "A" and "B".....Jan. 1928	2,000,000	5 g.	A & O	1906	191	14,570,516	2,705,023	



Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Pitts. McKeesport & Youghiogheny— Stock, consol., guar. (\$4,000,000).....	\$ 8,959,650	6 p. a.	J & J	Earns.	Incl	\$ included in P. & L. E.		Leased to Pitts. & Lake Erie R.R. for 6% on stock. 1st and 2d mort. bonds guar. by P. & L. E. and L. S. & M. So.; also the dividends on stock.
1st mort., guar. (\$2,250,000).....1932	2,250,000	6	J & J	O	bligat	ory interest \$31,000		
2d mort., guar. (\$1,750,000).....1934	1,000,000	6	J & J					
McK. & Belle. 1st M. gold assu'd.....1918	600,000	6 g.	J & J					
Pittsburg Shawmut & Northern— Common stock (\$15,000,000).....	11,700,000			1902-04		854,766	148,281	Car trusts, \$300,000. In 1904-05, deficit under charges, \$238,922; in 1905-06, \$461,098; in 1906-07, \$437,668. July 1 1907 to Sept. 30, gross, \$225,536, agst. \$197,529; net, \$13,062, agst. \$12,736.
Receiver's certificates, red. at par. 1911	802,000	5	M & S	1904-05		929,189	30,098	
1st M., gold (\$12,000,000).....1949	164,000	5 g.	F & A	1905-06	209	897,031	138,297	
New M., g. (\$15,000,000).....1952	14,491,600	4 g.	F & A	1906-07	209	1,108,693		
				O	bligat	ory interest 687,964		
Pittsburg Young. & Ash. Railway— Common stock.....	2,100,000	a3½	Sep'07	1903	128	2,778,816	985,910	Consol'n Jan. '06. Div. on old com., 2½% in '90; 3% in '91; 6% in '92 to '95; in '96, 6¼%; '97 to 1900, 6%; '01, 6¼%; 1902 to 1905, 7%. On new com., 6% in '06; 7% in 1907; on new pref., 7% in '06 & '07.
Pref. stock, 7%.....	9,100,000	a3½	Sep'07	1904	125	2,839,535	1,321,858	
Ash. & Pitts. 1st mort. Aug. 1908	1,500,000	6	F & A	1905	138	4,342,633	1,869,355	
Consol. mort. for \$4,000,000.....1927	1,562,000	5	M & N	1906	140	4,925,074	2,230,549	
New mortgage (\$15,000,000).....	(?)			O	bligat	ory interest 168,100		
Providence & Worcester— Stock.....	3,500,000	10 p. a.	Q—M	Earnings not reported separately				Leased to N. Y. N. H. & H. at 10%. Paid extra 10% in '89 and 4½% in '93.
1st mortgage, refunding.....1947	1,500,000	4	A & O	O	bligat	ory interest 60,000		
Railroad Securities Co.— Stock, common (\$10,000,000).....	3,486,420	2½	July 06	A "holding" company.				Stock tr. certs. secured by Ill. Cent. stock. Divs. on pref. 1902 to Oct. 1907, 4% per ann.; on com., 3½% in 1905, 2½% in 1906; (?)% in 1907.
Stock, pref., 4% cum. (\$10,000,000).....	1,936,900	4	A & O	O	bligat	ory interest 380,000		Voting trust terminated in Sept., 1904. In 1901 acquired Cent. of N. J. R.R. and Wil. & No. Wil. & No. bonds red. at 108; and the J. C. col. bds. at 105 after 1906.
Stock tr. certs. "A" g., red. at 105.....1952	8,000,000	4 g.	J & J					"Net profits" in table is amount for divs. Divs. on 1st pref. in 1900, 3%; in 1901, 4%; in 1902, 3%; since, 4% per an. Paid 1½% on 2d pref. Nov. '03; since, 4% per annum. 3½% on com. in 1905; since, 4% per annum.
Reading Company— Stock, common, \$70,000,000.....	70,000,000	a2	Feb. 08	1903-04	1,011	77,040,255	27,283,631	
Stock, 1st pref. 4% non-cum.).....	28,000,000	4	M & S	1904-05	1,015	80,561,158	29,558,888	
Stock, 2d pref. 4% non-cum.).....	42,000,000	4	M & N	1905-06	1,000	81,822,667	27,340,969	
Old P. & R. RR bds. Ass'd by P. & R. Ry.				1906-07	999	89,715,087	28,297,095	
1st mortgage, \$ and £.....1910	1,512,700	6	J & J	O	bligat	ory interest 8,082,747		
Mortgage loans.....1910	954,000	6	J & J					
Mortgage loan, convertible.....1910	79,000	4½	J & J					
Mortgage loan, gold.....1933	2,696,000	5 g.	A & O					
Consol. mortgage.....1911	10,649,000	7	J & D					
Consol. mortgage, gold.....1911	8,162,000	6 g.	J & D					
Impr. M., g., extended in 1897.....1947	9,363,000	4 g.	A & O					

Last paid. This is the amount applicable to dividends.

# STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Reading Company—(Concluded)—	\$					\$	\$	
Con. mort., 1st ser., gold.....1937	5,766,500	4 g.	M & S					Results for two years were:
Terminal mort., g., guar.....May, 1941	8,500,000	5 g.	J & J					1905-06. 1906-07.
Pur. mon. M. (owned by Read Co.). '97	20,000,000	6	J & J					Gross receipts.....\$81,622,667 \$89,715,087
Mortgages on real estate.....	212,069	6	----					Net income..... 21,895,324 23,273,853
Phil. subway loan.....gu. Jan., 1908-1921	2,293,500	3½	----					Deduct—
do do do.....1957	232,000	3½ g.	----					Read. Co. expenses \$95,595 \$83,538
Phila. & Reading C. & I. Co.—								do charges 4,837,565 5,030,898
Coll. st. f., g., loan (R.R.) guar.....1932	1,260,000	4 g.	F & A					P. & R. Ry. chgs.. 9,502,729 9,747,246
Reading Co. bonds—								Coal & I. Co. chgs.. 118,466 115,075
Gen. M., g. (\$135,000,000).....1997	71,830,000	4 g.	J & J					Surp. for divs.... \$7,340,969 \$8,297,096
Jer. Cent. coll. g. (red. after '06).....1951	23,000,000	4 g.	A & O					From July 1 1907 to Oct. 31 1907, gross of
Wil. & No. stock tr. certs., g. at will	1,295,000	4 g.	Q—M					system (incl. Coal Co.), \$29,171,805, agst.
R.R. & Mar. eq. tr. certs., "B," to 1909	800,000	4½ g.	M & S					\$24,126,587 in 1906; net, \$7,356,444, agst.
R.R. Eq. tr. certs., "C," g., May '08-09	348,000	4½ g.	M & N					\$5,810,287; add Read. Com'y income, \$513,-
do do "D," gold, 1910	936,000	4½ g.	F & A					576, agst. \$521,984; sur. over int., rentals,
do do "E" (\$5,000,000)	(?)	4½ g.	----					&c., \$4,320,020, agst. \$2,790,360 in 1906.
Del. Riv. Ter. pur. m. M., gold.....1942	500,000	5 g.	M & N					
Ext. pur. m. M., g. 1942	809,000	5 g.	J & J					
Bonds and mortgages on real estate.....	1,253,205	6	----					
Richmond Frederickab. & Potomac—								
Stock, common.....	1,316,900	49 p an	J & J	1903-04	85	1,534,602	502,442	Part of Rich.-Wash. line. Div. on com. stk.
Stock, guar. 7% (\$19,300 gu. 6%).....	500,400	9	M & N	1904-05	88	1,607,636	544,255	and div. obl's: 7 in '88 & '89; 6½ in '90, 7
Dividend obligations.....	1,794,325	9	J & J	1905-06	88	1,767,872	634,310	'91 to '93; 6½ '94; '95 & '96, 7; '97, 6½;
Consol. M., gold (\$2,000,000).....1940	500,000	4½ g.	A & O	1906-07	88	1,988,600	631,489	'98 & '99, 7; '00 to '04, 8; '05, '06 & '07, 9%;
General M. (\$4,000,000).....1943	2,680,000	3½	A & O					in Jan. 1907, 25% scrip. July 1 1907 to
						Obligatory interest 116,500		Oct. 31 1907, net earnings, \$194,238, agst.
Rio Grande Southern—								\$141,240.
Stock (\$5,000,000).....	4,510,000	----	----	1904-05	180	471,979	194,408	Den. & Rio Gr. gu. \$2,277,000 of the 1st M.
1st M., gold.....1940	2,233,000	4 g.	J & J	1905-06	180	571,206	212,724	bonds. July 1 1907 to Oct. 31, gross, \$227,-
1st M., gold, guar. by D. & R. G. 1940	2,277,000	4 g.	J & J	1906-07	180	621,121	205,909	392, agst. \$210,081 in 1906; sur. over chgs.,
						Obligatory interest 180,900		\$13,965, agst. \$19,579.
Rock Island Company—								
Common Stock (\$96,000,000).....	89,673,200	----	----	1904-05	----	----	1,826,107	Ch. R. I. & P. Railroad Co. operates Ch. R. I.
Pref. st'k. 4-6% non-cu. (\$54,000,000)	49,096,900	al	Nov 08	1905-06	----	----	725,019	& P. Railway. R. I. Co. owns the Railroad
				1906-07	----	----	155,289	
	aLast pa id.		h Also	25 % scrip Jan. 1907.				

## STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Rock Island Company—(Concluded)—</b>	\$					\$	\$	
Ch. Rock Island & Pacific Railroad—								
Stock (owned by R. I. Co.)	145000000	a0.05	in '06-7	1903-04	-----	-----	5,552,234	Co. stock. C. R. I. & P. Railway stock has
Coll. tr. M., g. (\$75,000,000)	70,138,000	4 g.	M & N	1904-05	-----	-----	5,495,939	been mostly exchanged for the Railroad Co.
Coll. tr. for St. L. & S. F. stk. g. 1913	17,364,103	5 g.	M & S	1905-06	-----	-----	4,388,795	coll. tr. bonds and R. I. Co. com. and pref.
				1906-07	-----	-----	3,869,190	stock. Div. on R. I. Co. pref. stock, Feb.
Chic. Rock Island & Pac. Railway—				0	bligat	ory interest	3,675,785	1903 to Nov. 1905, 1% quar.; none since.
St'k (m'tly own. by C.R.I. & P.R.R.)	74,854,100	a1	Jan '08	1903-04	d7205	46,303,325	26,028,198	C. R. I. & P. R.R. controls St. L. & S. Fran.
1st mortgage	12,500,000	6	J & J	1904-05	d7231	45,527,681	24,723,109	Div. on C. R. I. & Pac. Railway in 1892 and
Gen. M. (\$100,000,000) g	61,581,000	4 g.	J & J	1905-06	d7218	52,253,696	26,785,832	1893, 4 p. c.; in '94, 3½; '95 and '96, 2;
Collateral trust M., g., May, 1908-18	16,434,000	4 g.	M & N	1906-07	d7780	60,983,602	28,750,517	'97, 2¼; '98, 4½ and 10 in stock; 1899 to
Notes, gold	6,000,000	4½ g.		0	bligat	ory interest	3,547,511	1902, 5% annually; in 1903, 7¼%; in
1st and ref. M., g., red. at 105. 1934	66,851,000	4 g.	A & O					1904 8½%; in 1905, 6¼%; 1906, 6%;
Equipment notes	6,175,000	4½ g.	F & A					1907, 5¼%; Jan. '08, 1%.
B. C. R. & N.—								Divid. on C. R. I. & P. R.R. stock in '04-'05,
Con. & col. tr., g., int. guar. 1934	11,000,000	5 g.	A & O					1.34%; in 1905-06, 0.344%; in '06-'07, 0.05.
C. R. I. F. & N.W., con., g., gu. 1921	1,905,000	5 g.	A & O					Burlington Cedar Rapids & Northern is
M. & St. L., 1st M., g., assum. 1927	150,000	7 g.	J & D					leased for 6% dividend to Chicago Rock
Ch. Ok. & G. gen. M., g., Oct. 1919	5,500,000	5 g.	J & J					Is. & Pac. Railway (which owns the stock.)
C. & M. 1st M., g.	3,525,000	5 g.	J & J					Ch. Ok. & Gulf R.R. stock owned by Ch. R.
Little R. Br. 1st M., g.	275,000	6 g.	J & J					I. & Pac. Railway.
Consol. mort., gold	5,411,000	5 g.	M & N					Rock Island System earnings from July 1 '07
Car trusts, Ser. "B" to Aug. 1 1908	150,000	5 g.	F & A					to Sept. 30 1907, gross, \$16,367,672, agst.
Series "C" April 1908 to 1910	660,000	4½ g.	A & O					\$14,315,597; net, \$4,319,845, agst. \$4,-
R. I. & P. con. 1st M.	450,000	6	J & J					720,665.
<b>Rome Watertown &amp; Ogdensburg—</b>								
Stock (\$10,000,000) guar	10,000,000	5p an	Q — F	Earn.	incl.	in New York Central.	1,008,000	Leased in March 1891 to N. Y. C. & H. R.
1st M., Wat. & R.	417,800	6	M & S	0	bligat	ory interest		R.R. and 5 p. c. dividend guaranteed.
Con. M. (int. pay'le in gold) July, 1922	9,576,000	3½-5g	A & O					Earnings are not reported separately.
Oswego & Rome 1st M., guar	350,000	7	M & N					Of the consol. mort. bonds of 1922, \$500,000
2d mort., gold guar May, 1915	400,000	5 g.	F & A					bear 3½% interest.
Syr. Ph. & Os. 1st mort	175,000	6	F & A					
Oswego Bridge 1st mort	100,000	6	F & A					
Nor. & Mont. 1st mort., gold	130,000	5 g.	A & O					
R.W. & Ogd. Ter. R.R. 1st M., g. 1918	375,000	5 g.	M & N					
U. & Blk. R. 1st M. on 98 M. g., gu. 1922	1,950,000	4 g.	J & J					
		a Last	paid.	d Average.	z	Amounts applicable to dividends.		

## STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks
Rutland—	\$					\$	\$	
Stock, common	199,400			1902-03	415	2,483,045	733,408	Equipment tr. 4½% bonds, \$724,000.
Stock, preferred, 7% cumulative	9,057,600	(?)	Jan '08	1904	468	2,485,642	759,511	Div. on pref. in '90, 3%; in '91, 2%; in '92
1st consol. M., gold (\$3,500,000) 1941	3,492,000	4½ g.	J & J	1905	468	2,610,950	795,752	to '95 (incl.), 4%; '96 to '99, 2%; in '00,
Og. & L. Ch. 1st M., guar., g. 1948	4,400,000	4 g.	J & J	1906	468	2,849,161	748,650	3%; in '01, 4; in '02, 3%; in '03, 1%; Jan.
Ben. & Rut. 1st ref. M., gold 1927	500,000	4½ g.	M & N	Obligatory interest		454,659		'06, 1½%; Jan. '07, 1½%; Jan. 1908, (?) %.
2d M., gold, subject to call 1920	500,000	5 g.	M & S					For 10 mos. of 1907, gross earns., \$2,587,869,
Rut.-Can. 1st M., gold 1949	1,350,000	4 g.	J & J					agst. \$2,345,720.
Chat. & L. V. (\$500,000), g., gu. 1951	500,000	4 g.	J & J					
St. Joseph & Grand Island Railway—								
Common stock	4,600,000			1903-04	312	1,314,220	143,102	Div. 1898, 5% on 1st pref.; 1899 & 1900, 3%;
1st pref. stock (5% non-cum.)	5,498,500	a2½	Jl'y '02	1904-05	312	1,299,033	226,804	1901, 5%; 1902, 5%. Gross earns., July 1
2d pref. stock (4% non-cum.)	3,500,000			1905-06	312	1,522,046	381,244	1907 to Oct. 31, \$618,985, agst. \$595,300 in
1st mortgage, gold 2-3-4s 1947	4,000,000	4	J & J	1906-07	312	1,734,558	591,027	1906; surp. over chges., \$168,425, against
Gold eq. notes, g. May 1908 and 1909	130,000	5	M & N	Obligatory interest		168,500		\$158,543.
St. Louis & San Francisco Railroad—								
Stock, common (\$164,000,000)	29,000,000			1903-04	d4216	27,779,843	21,263,638	The system aggregated June 30 1907 6,021
1st pref. (4% non-cum.)	5,000,000	4	Q — J	1904-05	d5030	30,790,353	21,024,129	miles and is controlled by the Rock Island
2d pr. st. (4% non-cum.) \$31,000,000	16,000,000	a1	Dec' 05	1905-06	d5069	33,679,317	22,309,136	Company.
Tr. cfts. g., gu. for C. & E. I. com. stk. '42	10,416,000	4 g.	J & J	1906-07	d5062	40,161,934	24,158,583	There are \$10,000,000 New Or. Ter. coll. tr.
do do 1942	3,051,400	10 g.	J & J	Obligatory interest		10,175,509		notes, guar. by St. L. & S. F. and So. Ry.,
do do pref. stk. '42	6,211,700	6 g.	Q — J	Inco me interest.		315,525		jointly, not included in this statement;
Mo. & West. 1st M., g. (dr. at 105) 1919	119,000	6 g.	F & A					there are also \$4,000,000 4½% Ark. Valley
S. & L. & S. F. coll. tr. st. b'ds. g. s. f. 1920	195,000	6 g.	F & A					& W. notes and \$7,500,000 5% Col. So. W.
Coll. trust M. on brchs., gold 1987	439,000	5 g.	A & O					& Pac. notes, not included here.
General mort., gold 1931	3,681,000	6 g.	J & J					St. Louis & San Fran. owns all (\$15,000,000)
do do 1931	5,803,000	5 g.	J & J					of the Kansas City Fort Scott & Memphis
St. L. W. & W. 1st M., g. (red. at 105) '19	304,000	6 g.	M & S					Ry. common stock; also owns the Chicago
Ft. S. & V. B. Br. g. gu. dr. at 105, 1910	59,000	6 g.	A & O					& Eastern Illinois common and preferred
Con. M. (\$50,000,000), gold 1996	1,558,000	4 g.	J & J					stock.
So. W. Div. 1st M., g. (red. at par) 1947	829,000	5 g.	A & O					Div. on St. Louis & San Fran. 1st pref. 2 p. c.
Gen. Div., 1st M., g. (red. at 102½) 1929	145,000	4 g.	A & O					in 1897, 4 p. c. in 1898, 1899 and 1900, and
N. W. Div. M., (\$1,300,000), gold 1930	47,000	4 g.	A & O					5% in 1901; in 1902 and since, 1% quar-
New ref. M., gold (\$85,000,000) 1951	64,000,000	4 g.	J & J					terly; on 2d pref. 1 p. c. in 1898; 2 p. c. in
Oz. & Ch. Cent. 1st M., red., gu 1913	2,880,000	5 g.	A & O					1899 and 1900; 3½ p. c. in 1901; in 1902
Muskogee City Br. Co. 1st M. 1942	100,000	5	J & J					to Dec. 1905, 1% quarterly; none since.

a Last paid.

dAverage. zApplicable to St. L.

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## STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>St. Louis &amp; San Francisco Ry—(Con.)</b>	\$					\$	\$	
1-year coll. tr. notes-----June 1908	1,750,000	6 g.	J & D					Results for two years have been:
2½-year gold notes-----1909	6,500,000	5 g.	J & D					1905-06. 1906-07.
5-year gold notes-----Dec. 1908	7,124,900	4½	J & D					Average mileage--- 5,069 5,062
do. do. -----1911	7,500,000	5	J & J					Gross earnings-----\$32,046,657 \$38,621,068
7-year gold notes-----1912	4,000,000	4½	F & A					Operating expenses 20,545,533 24,872,579
<b>Kansas City Ft. Scott &amp; M. Railway—</b>								
P'f. stock, trust cfs., guar. 4%-----1936	13,510,000	4 g.	Q — J					Net earnings-----\$11,501,123 \$13,748,488
Ref. M. \$60,000,000, g., guar-----1936	20,015,000	4 g.	A & O					Div. on C. & E. I. stk. and oth. income_ 1,632,660 1,540,867
K. C. F. S. & G. 1st M., dr'n June '08	2,056,300	7	J & D					Total net income \$13,133,783 \$15,289,355
Memphis K. & Col. 1st M. -----1910	492,000	7	M & S					Deduct—
Kan. & Mo. R.R. 1st mort -----1922	390,000	5	F & A					Taxes ----- \$943,559 \$896,958
K. C. F. S. & M. R.R. con M -----1928	13,736,000	6	M & N					Int., rent's & sk. fd. 8,246,206 8,598,931
Current River R.R. 1st M., gu -----1927	1,606,000	5	A & O					Div. on tr. cert. K. C. F. S. & M. Ry. 540,400 540,400
Ft. S. Eq. Co. 1st M., call at par 1909	100,000	6	J & J					Div. on tr. cert. C. & E. Ill. Ry. 1,094,482 1,094,482
Ozark Eq. Co. 1st M., gu., call 1910	342,000	5	M & N					Div. on St. L. & S. F. 1st & 2d pref. 519,742 199,742
K C. F. S. & M. Eq. notes, "A" To '15	910,000	4½	J & J					Total ----- \$11 344,389 \$11,330,514
do do "B" Feb. '08-'15	1,360,000	4½	g. F & A					Surplus for year --- \$1,789,394 \$3,958,841
K. C. & M. R. & B. 1st M., g -----1929	3,000,000	5 g.	A & O					July 1 1907 to Sept. 30 1907, gross earnings, \$13,569,911, agst. \$11,472,116 in 1906; net, \$3,451,054, against \$3,972,276.
K. C. Mem. & Bir. gen. M., cur 1934	3,323,390	4	M & S					
Income, call '12 (int. guar'd) -----1934	5,923,280	5	Sept 1					
do not call. (int. not gu.) -----1934	387,280	5	Sept 1					
Birmingham Belt 1st M. -----1922	1,000,000	4	A & O					
Ft. W. & Rio Gr. 1st. M. -----1928	2,923,000	4 g.	J & J					
St. L. M. & So. E. 1st M. -----1952	389,750	4	J & J					
do gold bonds -----1909	15,505,933	4½	g. J & D					
Pemiscot R.R. 1st M. -----1914	54,000	6	A & O					
Kennett & Osceola Ry. 1st M. -----1917	65,000	6	J & D					
So. Mo. & Kan. 1st M. -----1939	6,000	5	J & J					
Bl. & Co. Eq. notes, semi-an 1908-11	524,000	4	J & D					
R. W. Co. " " Ser. B, g -----1908-13	620,000	4 g.	F & A					
do do " " Ser. "C" g. to May '12	500,000	4 g.	M & N					
Am. C. & F. Co. -----to May 1913	767,844	5 g.	M'h'y					
Blair & Co., Ser. F., g -----Apl. '08 to '10	522,000	5 g.	J & J					
do do Ser. G., g -----Apl. '08 to '16	2,618,000	4½	g. A & O					
do do Ser. H., g -----May '08 to '13	360,000	5 g.	M & N					
Pullman Co Ser. J -----1916	175,210	5 g.	Quar.					

# STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
St. Louis & San Fran. Ry.—(Con.)	\$					\$	\$	
Am. C. & F. Co., Ser. I. July '08 to '17	2,132,000	5 g.	J & J					
do do Ser. K. July '08 to '17	340,000	5 g.	J & J					
Eq. notes guar. by Am. C. & F. Co. To '17	5,074,000	5 g.	F & A					
St. Louis Southwestern—								
Stock, common (\$35,000,000).....	16,356,100			1903-04	1,304	7,739,954	2,012,428	Guar. \$500,000 Gray's Pt. Ter. bonds and will guar. \$4,000,000 more; also guar. \$414,000 Sh. B. & Ter. bonds. Equip. trusts, \$469,495. Gross July 1 1907 to Oct. 31, \$3,772,542, agst. \$3,340,570 in 1906; net, \$1,131,204, agst. \$1,026,739.
Stock, 5 p. c. pref. ....	19,893,650			1904-05	1,451	9,043,206	2,547,319	
1st mort. certifs., gold .....1989	20,000,000	4 g.	M & N	1905-06	a1451	9,152,151	2,173,317	
1st cons. M. (\$25,000,000), gold...1932	18,917,750	4 g.	J & D	1906-07	a1452	7,319,699	3,215,301	
2d M. incomes (non-cum.), gold ...1989	3,280,500	4	J & J			Obligatory interest 1,463,064 Income interest 130,420		
San Antonio & Aransas Pass—								
Stock .....	1,000,000			1904-05	724	2,632,872	688,832	S. Pac. Co. owns the stock and guar. bonds Car trusts, \$81,318. Def. in 1903-04 under int., &c., \$337,848; in 1904-05 \$12,929; in 1905-06, \$438,443; in 1906-07, surplus, \$1,248.
1st M., g., guar. ....1943	17,544,000	4 g.	J & J	1905-06	723	3,163,961	1,223,866	
				1906-07	723	3,666,419		
						Obligatory interest 701,760		
Seaboard Company—								
Common stock (\$36,000,000).....	28,545,775			This is a "holding company."				1st pref. cum. after July 1 1910, and conv. into 2d. Both red. after certain dates. 2½% on 1st pref. paid in 1906; 5% in 1907.
1st pref. stk. 5% conv. (\$18,000,000)...	6,360,600	2½	Rmks.	See Sea				
2d pf. stk. (6%, n.c.), (\$18,000,000)...	15,993,650			board				
Seaboard Air Line Railway—								
Stock, com. (\$37,500,000).....	37,009,000			1903-04	a2611	13,367,761	2,929,642	Stock in voting trust. The Seaboard Company (see preceding statement) is formed to liquidate float. debt, provide cash, &c., and exch. its stk. for Seab. Air Line stock. There were \$7,061,000 equipment trusts, interest deducted here in table.
St'k, pref. (\$25,000,000) 4% non-cu. ....	23,895,000			1904-05	a2611	14,280,133	3,931,672	
1st mort., \$75,000,000, gold .....1950	12,775,000	4 g.	A & O	1905-06	a2611	15,851,421	3,881,705	
Coll. trust ref. M., g., red. at 105. ....1911	10,000,000	5 g.	M & N	1906-07	a2611	17,235,985	2,576,382	
Col. tr. & gen. M., g., red. May 1911	4,665,000	5 g.	M & S			Obligatory interest 3,067,900		
do do (\$18,000,000) .....1937	6,345,000	5 g.	F & A					
Old Loans.								
Car. Cent. 1st cons. M., g., gu. ....1949	3,000,000	4 g.	J & J					1905-06. 1906-07. Gross, rail & water. \$15,800,019 \$17,204,182 Expenses and taxes 11,588,588 14,103,148
Dur. & Nor., 1st M., \$150,000. ....1928	100,000	6	M & N					
Fla. Cen. & Pen. 1st M., gold .....1918	3,000,000	5 g.	J & J					Net earnings. .... \$4,211,431 \$3,101,034 Other income ..... 51,401 31,803
2d M. (1st on ext. .92 m.) gold .....1930	410,000	5 g.	J & J					
Cons. M., \$7,800,000, gold .....1943	4,372,000	5 g.	J & J					Total ..... \$4,262,832 \$3,132,837
South Bound 1st M., gold .....1941	2,033,000	5 g.	A & O					
G. & A. 1st M., \$10,000,000, g. Oct. '45	6,085,000	5 g.	J & J					
Ga. & Ala. Ter. Co. 1st M., g. ....1948	1,000,000	5 g.	J & D					

aAverage.

## STOCKS, BONDS, AND INCOME

Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
Seaboard Air Line Ry.—(Concluded)—	\$					\$	\$	
Ga. Car. & Nor. 1st M., g., gu. .... 1929	5,360,000	5 g.	J & J					1905-06 1906-07.
Raleigh & Augusta 1st M., gu. .... 1926	1,000,000	6	J & J					Int. and rentals... \$2,941,794 \$3,175,435
Ral. & Gast., 1st M., \$1,500,000, g. '47	1,200,000	5 g.	J & J					Other deductions... 189,460 261,592
Roanoke & Tar River, \$260,000. .... 1917	55,000	6	A & O					Total ----- \$3,131,254 \$3,437,027
Sea. & Roan., 1st M., \$2,500,000-1926	2,500,000	5	J & J					Balance..... sur. \$1,131,578 def. \$304,190
Debent. \$690,000--- after July, 1916	285,000	6	F & A					July 1 1907 to Oct. 31 1907, gross earnings, \$5,464,327, agst. \$4,922,887 in 1906; net, \$1,202,446, agst. \$890,350.
<i>Interest not included here in table.</i>								
1st M. Atlanta-Birm. Div. May, 1933	5,760,000	4 g.	Sem-a.					Leased to North. Cent. for int. on bds. and 6% on stk. Profit to North. Cent. in 1901, \$278; in 1902, loss, \$1,753; profit in 1903, \$3,030; in 1904, \$9,323; in 1905, \$26,421; in 1906, \$13,321.
Shamokin Valley & Pottsville—								In 1903-04 def. under chgs. and betterments, \$149,158; in 1904-05, \$251,973; in 1905-06, \$588,311; in 1906-07, \$1,307,032.
Stock (guar. by No. Cent.)-----	869,450	6 p. a.	F & A	1904	38	575,639	139,740	Equip. notes were \$1,098,785. Old pref. stk. retired in 1905; new pref. stock issued in '07.
New 1st M. bonds, gold, s. f. .... 1931	2,000,000	3½ g.	J & J	1905	39	617,312	195,984	July 1 1907 to Oct. 31 1907, gross, \$635,119, agst. \$534,426.
				1906	39	642,416	196,815	
South Pacific Coast (N. G.)—					O	bligat	ory interest	70,000
Stock -----	6,000,000			1904-05	101	936,906	df. 31,973	
1st M., gold, guar. by S. P. Co. .... 1937	5,500,000	4 g.	J & J	1905-06	99	855,568	df. 368,311	
				1906-07		816,803		
Southern Indiana—				O	bligat	ory interest	220,000	
Stock, common -----	10,000,000			1903-04	166	1,293,581	497,527	
Stock, preferred (4% cum.)-----	1,000,000			1904-05	197	1,380,964	514,090	
1st M., g. (\$5,000,000)----- 1951	7,528,000	4 g.	F & A	1905-06	206	1,456,386	505,362	
General mortgage (\$6,000,000).... 1916	3,009,000	5 g.	M & N	1906-07	246	1,661,930	545,521	
Chicago Sou. M. gu. (red. at 102½) 1936	4,400,000	5 g.	J & J	O	bligat	ory interest	731,570	
Chicago Southern debentures-----	1,000,000	6	A & O					
Southern Railway—								
Common stock (\$125,000,000)-----	120,000,000			1903-04	d7164	46,504,958	x3,406,593	In the table on this page the "Net Profits"
Pref., 5%, non-cum. (\$60,000,000)---	60,000,000	a1½	Oct '07	1904-05	d7199	49,757,948	x4,095,082	is the amount over all charges applicable
M. & O. stock trust cdfs -----	5,670,200	4	A & O	1905-06	d7374	55,230,439	x4,229,238	to Southern Railway dividends.
Southern Ry. 1st cons. M., g. .... 1994	50,101,000	5 g.	J & J	1906-07	d7547	58,487,275	x1,753,987	Southern Ry. stock is deposited in trust until
Coll. trust, g., (redeemable) .... 1909	16,000,000	5 g.	A & O	O	bligat	ory interest	11,056,479	October 1907, but trustees have discretion
Devel. & gen. M. (\$200,000,000), g. 1956	20,000,000	4 g.	A & O					to deliver it prior to that time.
Debenture notes, gold ----- 1910	15,000,000	5 g.	F & A					Central of Georgia system is operated in
Equip. tr., g., Series B... to Sept. 1908	340,000	4 g.	Var.					Southern Ry's interest. Controls Ala. Gr.
do C, gold, Dec. 1908-1910	916,000	4 g.	J & D					So.; Ga. So. & Fla.; Cin. N. O. & T. Pac.;
do D, \$177,000, s-an. to 1910	885,000	4 g.	M & N					Mob & O.; Cent. of Ga.; Aug. So. and No
		a	Last paid.					dAverage.
								Applicable to So. Ry. dividends

## STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Southern Railway—(Concluded)</b>	\$							
Equip. tr., E.g., \$150,000 J & D to 1914	2,048,000	4½ g.	J & D					Ala., all operated separately
do F & G, mthly. to Feb. 1910	639,434	3½	M & N					The Memphis & Charleston R.R. was bought
do H..... to May 1915	3,375,000	4½	M & N					in 1898; a 2d M. for \$1,500,000 is owned
do K..... \$140,000 M & N,	2,100,000	4 g.	M & N					by the Southern Ry.
do L..... to 1921	8,100,000	4½	F & A					In 1901 acquired Mob & Ohio stock (oper-
Atl. Tenn. & O. 1st mort..... 1913	150,000	6	A & O					ated separately) and exch'd the gen. 4s for
Charlotte Columbia & Augusta—								So. Ry. coll. tr. 4s, guaranteeing 2% on
1st M., g., ext. in 1895..... 1909	1,039,500	5 g.	J & J					stk for 1901-02, 3% for 1902-03 and since
2d mort..... 1910	500,000	7	A & O					4%.
Col. & Gr. 1st M., gold..... 1916	2,000,000	6	J & J					Southern Ry., jointly with L. & N., controls
Georgia Pac.—1st mort., gold..... 1922	5,660,000	6 g.	J & J					Chic. Ind. & Louisv. R.R. and has issued
Rich. & Danv.—Cons. M., gold..... 1915	5,997,000	6 g.	J & J					joint bonds (total \$11,827,000) with Lou.
Deb. mort..... 1927	3,368,000	5	A & O					& N. to pay for C. I. & L. stock.
Rich. Y. River & Ches.—1st M..... 1910	400,000	5	J & J					In 1897 paid 1% dividend on preferred stock;
2d M., ext. from 1900..... 1910	500,000	4½	M & N					in '98, 1%; in '99, 2%; in 1900, 3%; in 1901,
Wash. Ohio & West. 1st M..... 1924	1,025,000	4	F & A					4%; in 1902 to April 1907, incl., 5% per an.;
West. Nor. Car. 1st con. M., gold..... 1914	2,521,000	6 g.	J & J					Oct. 1907, 1½%.
East Tenn. Va. & Georgia—								Results for two years were as below:
Divis'n'l M., gold..... 1930	3,106,000	5 g.	J & J					1905-06. 1906-07.
E. T. Va. & Ga. con. M., g..... 1956	12,770,000	5 g.	M & N					Aver. miles oper..... 7,374 7,547
Ala. Cent. 1st M., gold..... 1918	1,000,000	6 g.	J & J					Gross earnings..... \$53,641,439 \$56,657,994
So. Ry.—E. T. llen, gold..... 1938	4,500,000	5 g.	M & S					Net earnings..... \$13,868,300 \$11,958,712
M. & C. 1st M. (\$8,000,000) gold..... 1996	6,883,000	5	J & J					Other income..... 1,589,000 1,829,281
Alken Branch 1st M. gold..... 1998	150,000	4 g.	J & J					
Atlan. & Yad. 1st M. g., gu..... 1949	1,500,000	4 g.	A & O					Total..... \$15,457,300 \$13,787,994
Virginia Mid. serials B, C..... 1911-16	3,000,000	6	M & S					Interest and rentals \$9,853,578 \$11,265,616
do do D, E, F..... 1921-31	4,034,000	5	M & S					Improvements..... 999,827 536,334
General mort..... 1986	4,859,000	5	M & N					Miscellaneous..... 374,876 232,057
Atl. & Ch.—Pf. M., ext. in '07 Jan 1910	500,000	4½	A & O					Dividend on pref.. 3,000,000 1,500,000
1st mort., ext. in 1907..... Jan 1910	4,250,000	4½	J & J					
Income bonds. ex. in 1907..... Jan 1910	750,000	4½	A & O					Surplus..... \$1,229,239 \$253,987
Ga. Midl. 1st M., int. guar..... 1946	1,650,000	3 g.	A & O					July 1 1907 to Oct. 31, gross, \$20,460,794,
So. Car. & Ga. 1st M..... 1919	5,250,000	5	M & N					agst. \$18,705,844; net, \$4,495,995, agst.
Spar. Un. & Col. 1st M..... 1995	1,000,000	4	J & J					\$4,756,345.
Sum. & Wateree Riv. 1st M..... 1999	100,000	5	A & O					
Bl. Als & New 1st M..... 1908	9,500	6	F & A					



## STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Southern Railway—(Concluded)—</b>	\$					\$	\$	
Knox, & Ohio, 1st M., gold.....1925	2,000,000	6 g.	J & J					
St. L. Div. 1st M. (\$15,500,000) g.....1951	12,500,000	4 g.	J & J					
Mob. & Ohio coll. M., g., s. f. ....1938	8,097,000	4 g.	M & S					
So. Ry. L. & N. joint M. for C. I. & S. L. stock (\$15,500,000); may be called.....July 1952	5,913,500	4	Var.					
<b>Southern Pacific Company—</b>								
Stock.....	197849258	5	Q — J	1903-04	d9014	95,522,992	x8,878,483	Net here is surp. over all chgs. Paid 7% on pref. in 1905, '06 and '07; on com., 2½% in 1906 and 5% in 1907. July 1 1907 to Oct. 31, gross, \$46,338,232, agst. \$39,384,546; net, \$13,241,051, agst. \$15,405,077.
Stock, pf. 7% n.-cum. (\$100,000,000).....	75,182,500	7	J & J	1904-05	d9138	98,140,582	x12431973	
Coll. tr. M., g., sub. to call Aug. 1949	30,218,500	4 g.	J & D	1905-06	d9192	108957221	x19192647	
2-5-year gold bonds, red. 1907 ---1910	7,253,000	4 g.	J & D	1906-07	d9401	124942798	-----	
1st M. SS. bonds.....1911	1,858,000	6	J & J	O	bligat	ory interest	1,610,540	
<b>Southern Pacific Railroad—</b>								
Stock (\$160,000,000 authorized).....	160000000	4	in 1907	1903-04	3,324	33,740,052	11,554,472	Leased to South. Pacific Company, which owns most of the stock.
1st M., Ser. "E" and "F," gold.....1912	5,116,000	6 g.	A & O	1904-05	3,335	32,909,608	10,961,824	Southern Pacific of Calif. serial bonds are gradually retired by land sales.
1st consol. mort., gold.....1937	4,127,500	5 g.	M & N	1905-06	3,332	37,069,216	13,633,688	Bonds of 1955 redeem. at 105 after 1910.
1st & ref. M., g., gu.....1955	82,914,000	4 g.	J & J	1906-07	O	bligat	ory interest	In 1900-01 surp. over all ch'ges. \$2,165,822; in '01-02, \$6,180,448; in 1902-03, \$5,664,601; in 1903-04, \$5,593,559; in 1904-05, \$4,690,255; in 1905-06, \$6,345,933; in 1906-07, \$10,375,224.
Southern Pac. Br. R.R. 1st M., g.....1937	3,533,000	6 g.	A & O					
Cal. Pac. 1st mort., gold.....1912	2,232,000	4½ g.	J & J					
2d M., g., end. by Cent. Pac. ....1911	1,595,000	4½ g.	J & J					
No. Ry. of Cal., Con. M., gold ---1938	4,751,000	5 g.	A & O					
Northern California 1st M., gold...1929	1,074,000	5 g.	J & D					
So. Pac. of Ar. 1st M., g., gu. 1909-1910	10,000,000	6 g.	J & J					
Sou. Pac. of New M., 1st M., g....1911	4,180,000	6 g.	J & J					
<b>Terminal R.R. Association of St. Louis—</b>								
Stock, common (\$50,000,000).....	2,882,000	-----	-----	1903-04	-----	3,114,614	-----	Owned by nine roads, which guar. int. and div. Controls Merch. Br. Ter. Ry. and guar. its 1st 5s; also guar. int. on the 6s. The bonds of 1953 are subject to call after Jan. 1 1910. In 1902 sur. over all charges, \$367,345; in 1903-04, def. \$968,859; in 1904-'05, surp., \$217,914; in 1905-06, \$118,723; in 1906-07, \$777,958.
St. L. B. & T. stock, 1st pref., guar ---	2,490,000	6 g.	J & J	1904-05	-----	3,922,722	-----	
do stock, 2d pref., guar.....	3,000,000	3 g.	J & J	1905-06	-----	3,893,365	2,184,452	
do 1st M., sink. fund.....1928	5,000,000	7 g.	A & O	1906-07	O	bligat	ory interest	
Tun. R.R. of St. Louis stock, guar.....	1,250,000	6	J & J					
T. R. Ass'n 1st M., gold.....1939	7,000,000	4½ g.	A & O					
Consol. M., gold (\$12,000,000) ---1944	5,000,000	5	F & A					
Gen. M., s. f. red. (\$50,000,000) ---1953	18,800,000	4 g.	J & J					
		dAver	age.	xTuis is	surpl	us over int.	and all o	ther charges.

## STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Texas &amp; New Orleans R.R. of 1874—</b>	\$					\$	\$	
Stock (owned by So. Pac.)	5,000,000			1903-04	440	3,708,045	710,946	Leased to Southern Pacific Co. The consolidated bonds will refund others when due. Sur. over charges, etc. in 1903-04, \$184,587; in 1904-05, \$43,272; in 1905-06, \$161,214; in 1906-07, \$470,900.
Sabine Division 1st mort., gold	2,575,000	6 g.	M & S	1904-05	446	3,592,936	596,072	
School bonds	315,793	6	A & O	1905-06	441	3,513,019	383,295	
Consol. mort	1,620,000	5 g.	J & J	1906-07	O	4,287,723		
Dallas Div. 1st M. (\$1,470,869)	3,997,000	4 g.	F & A	O	bligat	ory interest	491,848	
Equip. bonds	1,292,000	6	A & O					
<b>Texas &amp; Pacific—</b>								
Stock (\$50,000,000)	38,763,810			1903	1,827	12,266,229	3,253,461	In 1900 paid 1½% on 2d consols; in 1901, 4%; in '02, '03, '04, '05, '06 and '07, 5%. Equip. obligations, \$3,252,781. Jan. 1 '07 to Dec. 7, gross earns., \$15,281,327, agst. \$13,339,625 in 1906.
1st con. M. for \$25,000,000, gold	25,000,000	5 g.	J & D	1904	1,826	12,494,891	3,920,988	
2d con. inc. M. (\$25,000,000), g	24,661,770	5 g.	Mch. 1	1905	1	12,682,680	3,971,213	
Louisiana Div. Br. bonds, gold	4,970,000	5 g.	J & J	1906	1,848	14,914,608	4,502,452	
				O	bligat	ory interest	1,476,876	
<b>Toledo &amp; Ohio Central—</b>								
Stock, common	6,500,000	a1	Nov 3	1903-04	441	3,708,087	878,063	Hock. Val. R.R. owns lt. Guar. Cont. Coal 1st M. bonds, K. H. C. & C. 5s. Kan. & Michigan R.R. bonds and interest on \$300,000 T. & O. C. Ext. bonds. Div. on com. stock in '92, 4%, in '93, 2%. Gross earnings July 1 1907 to Oct. 31, \$1,802,162, agst. \$1,743,899; surp. over chgs. \$471,511, agst. \$499,713.
Stock, preferred (5% non-cum.)	3,708,000	a1½	July 98	1904-05	441	3,781,561	793,377	
1st M., gold, int. guar.	3,000,000	5 g.	J & J	1905-06	441	4,089,409	980,562	
1st M., West. Div., gold	2,500,000	5 g.	A & O	1906-07	441	4,949,002	1,612,650	
Gen. mort. (\$2,000,000), gold	2,000,000	5 g.	J & D	O	bligat	ory interest	616,418	
St. Mary's Div. 1st M., gold	500,000	4 g.	F & A				\$0,000	
do do 1st pf., inc. Feb. 1951	500,000	4	Oct. 1					
Car trusts (due monthly) to Aug 1908	135,688	5 & 6	Var.					
Equip. notes, g. \$32,000 semi-an	320,000	4½ g.	J & J					
do do \$155,000, s.-a. to June '17	2,945,000	5 g.	J & D					
Special equipment loan	150,000	6						
<b>Toledo Peoria &amp; Western—</b>								
Stock (\$4,500,000)	4,076,900			1903-04	248	1,308,716	208,361	Equip. bonds and notes, \$221,224. July 1 '07 to Nov. 30 '07, gross earns., \$531,332, agst. \$539,531; net earns., \$100,852, agst. \$123,831.
1st M. (\$5,000,000), gold	4,895,000	4 g.	J & J	1904-05	248	1,281,443	168,435	
				1905-06	248	1,293,394	174,158	
				1906-07	248	1,300,216	197,472	
<b>Toledo St. Louis &amp; Western—</b>								
Stock, common	10,000,000			O	bligat	ory interest	196,800	With Gr. Tr. owns Det. & Tol. Sh. Line R.R. Paid 4% on pref. in 1907. July 1 '07 to Oct. 31, gross, \$1,536,328, agst. \$1,432,045 in 1906; net (incl. "other income"), \$492,430, agst. \$376,035.
Stock, preferred	10,000,000	d2	Oct '07	1903-04	451	3,346,617	802,093	
Prior lien M. (\$10,000,000), gold	9,550,000	3½ g.	J & J	1904-05	451	3,808,811	829,103	
1st M., gold (red. after July '25)	6,500,000	4 g.	A & O	1905-06	451	4,230,129	1,086,261	
Equip. trust certs. Mch. 1 '08 to '16	900,000	4½ g.	M & S	1905-06	451	4,215,802	1,278,692	
a Last paid. d F first div idend.				O	bligat	ory interest	634,750	

## STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Union Pacific Railroad—</b>	\$					\$	\$	
Common stock (\$296,178,700).....	195,489,900	10	Q—Ap	1963-04	d5353	59,546,074	29,048,032	Statement is for entire Un. Pac. Syst. Ore.
Pref. stk., 4% non-cum. (\$200,000,000).....	99,569,500	4	A & O	1904-05	d5357	65,821,708	33,958,994	Short L. "4% & part's" bonds paid off in
1st M. ry. & l. gr., g. (\$100,000,000).....	100,000,000	4 g.	J & J	1905-06	d5404	77,611,359	40,647,586	1905 and the 1929 bonds issued.
Bonds (conv. into stk.), call 1912.....	73,762,000	4 g.	J & J	1906-07	d5645	88,105,134	44,929,542	The Un. Pac. RR. paid on pref. stock in 1898
Oregon Short L. con. M., gold.....	12,328,000	5 g.	J & J	O	bligat	ory interest	11,668,510	1 1/2%; 1899, 3 1/2%; 1900 and since, 4%.
1st M., gold.....	14,931,000	6 g.	F & A	Inco	me interest		21,170	On com., 3 1/2% in 1900; 1901 to Apr. 1905,
Ref. M. (\$100,000,000) g., gu., red.....	46,000,000	4 g.	J & D					4% yearly; Oct. 1905, 2 1/2%; April 1906,
Incomes, Series "A".....	385,000	5	Sept.					3%; Oct., 5%; in 1907, 10%.
do do "B".....	48,000	4	Oct.					From July 1 1907 to Oct. 31, gross earnings.,
Utah & Nor. 1st M.....	4,993,000	7	J & J					\$28,982,552, agst. \$25,671,759; net, \$11,-
Con. M., gu., gold.....	1,802,000	5 g.	J & J					639,297, agst. \$12,873,897.
Ore. R.R. & Nav. con. (now 1st) M. g.....	21,629,000	4 g.	J & D					
<b>United N. J. Railroad &amp; Canal Cos.—</b>								
Stock.....	21,240,400	0 p. a.	Q—J	1903	606	27,968,916	7,046,248	Leased to Pennsylvania Railroad for interest
Gen. M., 1871, gold.....	841,000	6 g.	M & S	1904	610	27,807,566	7,388,281	and 10% dividends. Earnings here are
do do gold.....	7,844,000	4 g.	Var.	1905	541	29,914,791	7,498,623	gross and net.
do do gold.....	5,646,000	4 g.	M & S	1906	541	32,766,144	7,932,148	
do do gold.....	2,569,000	3 1/2	M & S	O	bligat	ory interest	778,476	
<b>Vandalla Railroad—</b>								
Common stock (\$25,000,000).....	14,649,516	2 1/2	Aug. 07	1904	855	8,551,697	1,874,235	A consolidation from Jan. 1 1905 of Ter.
Cons. M. (\$25,000,000) g., Ser. "A" '55.....	10,000,000	4 g.	F & A	1905	824	7,879,493	1,525,635	H. & Ind., St. L. V. & T. H., Ter. H. &
Ind. & Vin. 1st M., guar.....	1,676,000	7	F & A	1906	828	8,986,765	1,694,552	Log., Log. & Tol. and Ind & Vin. RR.
Terre H. & Log. 1st M.....	500,000	6	J & J	O	bligat	ory interest	642,320	and leases Ter. H. & Peoria. Div'd. 2% in
Terre H. & Ind. Con. M. (now 1st).....	1,900,000	5 g.	J & J					1905 and 4% in 1906; 5% in 1907.
<b>Vicksburg Shr. &amp; Pacific Railway—</b>								
Stock, common (\$3,000,000).....	2,856,500	a2	Nov 05	1903-04	171	1,436,508	389,923	Div. on pref., 5% in 1902 to '07, incl.; on
Stock, pf. (\$2,200,000 5/8 non-cum.).....	2,142,800	a5	Aug 07	1904-05	171	1,440,033	359,099	common, 2 1/2% in 1903; 3% in 1904; 2%
General M. (\$3,500,000).....	1,822,000	5	M & N	1905-06	171	1,316,294	277,896	in 1905; none since. July 1 1907 to Nov. 30,
V. S. & P. prior lien M., gold.....	1,323,000	6 g.	M & N	1906-07	171	1,656,029	324,152	gross earnings., \$690,259, agst. \$624,199.
				O	bligat	ory interest	170,480	
<b>Wabash—</b>								
Common stock (\$159,500,000).....	52,196,200	----	----	1903-04	2,517	23,664,973	4,266,868	Controlled in interest of Gould system.
Pref. stock (7% non-cum.) (\$40,500,000).....	38,196,200	----	----	1904-05	2,517	25,571,862	3,358,170	Income bonds are being exchanged for the
Wabash 1st M., g. (\$34,000,000).....	33,011,000	5 g.	M & N	1905-06	2,517	26,247,224	6,305,467	4s of 1956.
Wabash RR. 2d M., gold.....	14,000,000	5 g.	F & A	1906-07	2,516	28,375,001	7,478,922	The debent. income bond int. is non-cum.
yFirst dividend.		aLast	paid.	dAve	rage.			In 1890 to 1893 paid 6% on "A" debent. in

# STOCKS, BONDS, AND INCOME

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Wabash—(Concluded)—</b>	\$					\$	\$	
Deb. M., Inc. ser. "A" & "B".....1939	3,175,000	6	rem'ks		O	bligat ory interest 5,233,940		'96 1%; in 1900 to 1903, incl. 6% per ann.; Jan. 1904, 3%; July 1907, 6%; on "B" bonds paid 1% July 1907.
Tol. & Chic. Div., 1st M.....1941	3,000,000	4	M & S			Inco me interest 190,600		Exten. bonds due in 1941 are red. at 110, and collat. notes red. in 1905.
Det. & Chic. exten. 1st M., g. (red.).....1941	3,227,000	5 g.	J & J					1905-06. 1906-07.
Omaha Div., 1st M.....1941	3,173,000	3½	A & O					Gross earnings ..... \$25,015,379 \$27,432,473
Des Moines Div. 1st M., gold.....1939	1,600,000	4 g.	J. & J					Net earnings ..... 6,937,491 7,927,326
1st M. on St. Ch. Bridge, g., Oct. 1908	468,000	6 g.	A & O					Other income ..... 1,231,845 942,528
Kan. C. Ex. Sp. & No. 1st M.....1928	100,000	4	J & J					Int. on debs. depos'd ..... 411,091
St. L. Coun. B. & Om. 1st M. July 1908	421,000	6	J & J					Total ..... \$8,169,336 \$9,280,995
Col. & St. L. (\$300,000), g., guar. 1942	200,000	4 g.	M & N					Int., taxes, r'ts, &c. 7,660,004 7,933,189
Terminal M. (\$10,000,000), g.....1954	3,923,000	4 g.	J & J					Balance ..... sur. \$509,333 sur. \$936,665
Gold equip. sink. fund bonds.....1921	2,350,000	5 g.	M & S					July 1 1907 to Oct. 31 gross earns.. \$10,007,-
Equip. notes ser. "A", Nov. '08 to '14	546,000	5 g.	M & N					261, agst. \$9,782,986 in 1906; net, \$3,509,-
do ser. "B," \$44,000 semi-an.	564,000	4½	J & D					053, agst. \$3,332,784 in 1906.
do ser. "C," pay 5% annually	5,253,000	4½	J & D					
do.....1914	931,000	5 g.	A & O					
Miscel. car and engine trusts.....	725,564	4½						
Collat. notes (red'l).....May, 1909	6,160,000	5 g.	M & N					
G. notes (\$10,000,000) (red. at par) '10	7,000,000	4½ g.	M & N					
1st ref. & ext. M. (\$200,000,000), g '56	27,403,000	4 g.	J & J					
<b>Wabash-Pittsburg Terminal Co.—</b>								
Stock (Wabash R.R. owns it).....	10,000,000	---		1904-05		354,142	104,356	The 2d mort. is income only (non-cum.) until June 1910. Controls Wh. & L. E. R.R., and guar. the 4% bonds of 1955. Earns. here are gross and net only.
1st M. (\$50,000,000), gold.....1954	29,500,000	4 g.	J & D	1905-06		933,352	339,104	
2d M., Inc. till 1910, gold.....1954	20,000,000	4 g.				O bligat ory interest 1,180,000		
						Inco me interest 800,000		
<b>West Jersey &amp; Sea Shore—</b>								
Common stock (\$10,000,000).....	9,641,600	6 p. a.	M & S	1903	331	4,266,109	874,628	Div. on com. stk., 1897 to Mch. 1905, 5%; Sept. 1905 to Sept. 1907, 6% per annum.
Stock, special guar.....	104,000	6 p. a.	J & D	1904	331	4,313,246	963,296	In 1902 surp. over div.. \$318,871; in 1903, \$314,900; in 1904, \$302,765; in 1905, \$261,-
1st con. M., gold, Ser. "A".....1936	1,600,000	4 g.	J & J	1905	331	4,701,072	1,222,195	094; in 1906, \$274,728. For 10 months of 1907, gross, \$5,160,521, agst. \$4,593,021; net, \$1,275,495, agst. \$1,406,695.
do do do "B" & "C".....1936	2,434,000	3½ g.	J & J	1906	336	5,246,369	1,051,486	
do do do "D".....1936	1,061,000	4	Var.			O bligat ory interest \$54,185		
Camden & Atl., consol. mort. ....1911	650,000	5	J & J					
do do.....1911	349,000	6	J & J					
W. J. Con. M. (\$1,600 is scrip).....1909	750,000	6	M & N					
Woods, & Swedesboro 1st M.....1912	90,000	6	M & N					
<b>Western Maryland</b>								
Stock, common (\$80,000,000 auth.)...15,685,500		---		1903-04		4,247,660	1,643,373	Controlled in Gould interests. In 1906-07.

## STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Miles Oper.	Gross Receipts.	Net Profits.	Remarks.
<b>Western Maryland—(Concluded)—</b>	\$					\$	\$	
New 1st M., g. (\$50,000,000).....1952	42,219,000	4 g.	A & O	1904-05	-----	4,389,557	1,563,294	gross earns., \$5,600,455; net earns., \$1,-
Gen. lien & conv. M.....1952	10,000,000	4	A & O	1905-06	544	5,604,208	2,218,355	870,477; other income, \$785,074; total net,
Pot. Val. 1st M. g. guar. (\$2,000,000), 1941	1,300,000	5 g.	J & J	1906-07	544	6,385,528	2,238,106	\$2,655,551; int. on bonds, \$2,227,142; rent-
W. V. C. & P. 1st M. (\$3,600,000), g. 1911	3,250,000	6 g.	J & J	O	bligat	ory interest	\$2,441,260	als, \$107,069; int. on loans, \$310,376; surp.,
Pied. & Cum. 1st M., guar.....1911	650,000	5 g.	F & A					\$10,964. July 1 1907 to Oct. 31, gross,
Coal & I. Ry. 1st M. gold, guar.....1920	1,000,000	5 g.	F & A					\$2,197,425, agst. \$1,841,581; net (incl.
<b>Western N. Y. &amp; Penn. Railway—</b>								other income), \$786,827, agst. \$657,391.
Common stock.....	20,000,000	-----	-----	1903	631	5,685,787	229,736	Leased to Penn. R.R. In 1904 def. under im-
1st mort. (\$10,000,000), gold.....1937	9,990,000	5 g.	J & J	1904	646	5,341,975	def. 42,487	provements, &c., \$1,188,784; in 1905, \$242,-
Gen. mort. (\$10,000,000).....1943	10,000,000	5 g.	A & O	1905	660	6,647,829	906,798	911; in 1906, sur., \$35,878. July 1 to Sept.
Income bonds, gold.....Apr., 1943	10,000,000	5	Nov.	1906	658	7,674,112	1,089,453	30 1907, gross, \$2,714,755, agst. \$2,086,-
				O	bligat	ory interest	899,500	755; net, \$600,200, agst. \$540,603; surp.
						Income interest	600,000	over chgs., \$219,375, agst. \$240,283.
<b>Wheeling &amp; Lake Erie Railway—</b>								
Stock, common (\$20,000,000).....	20,000,000	-----	-----	1903-04	-----	4,325,283	-----	Controlled by Wab.-Pittsb. Term. Co., which
Stock, 1st pf. (4% n.-cu.) \$5,000,000	4,986,900	-----	-----	1904-05	498	4,595,607	424,510	guar. bonds of 1955. Car trusts, \$3,065,-
Stock, 2d pref. (4% n.-c.) \$12,000,000	11,993,500	-----	-----	1905-06	498	5,318,801	997,244	500. In 1904-05 def. under int., \$193,360;
1st mortgage, gold.....1926	2,000,000	5 g.	A & O	1906-07	498	6,244,638	1,365,260	in 1905-06, surplus, \$92,294; in 1906-07,
Wheeling Div. 1st mort. (£&\$).....1928	894,000	5 g.	J & J	O	bligat	ory interest	1,035,650	\$332,229.
Exten. & Impr. M., \$&£, gold.....1930	409,000	5 g.	F & A					July 1 1907 to Oct. 31, gross, \$2,465,428,
1st con. mort. (\$15,000,000).....1949	11,697,000	4 g.	M & S					against \$2,037,131; net, \$642,995, against
Tol. D. & C. mort.....Aug. 1908	50,000	5	F & A					\$747,545.
General mortgage (\$50,000,000).....1955	(?)	4 g.	F & A					
Notes, gold.....Aug. 1908	8,000,000	5 g.	F & A					
Lor. & W. Va. 1st M., gold, guar. 1956	(?)	-----	-----					
<b>Wisconsin Central Railway Company—</b>								
Stock, common, \$17,500,000.....	16,147,876	-----	-----	1903-04	977	6,516,184	1,551,692	Equip. trusts, \$574,795. In 1900-01, surp.
Stock, pref. (\$12,500,000) 4% non-c.....	11,267,104	-----	-----	1904-05	977	6,693,721	1,883,083	over chgs. was \$246,119; in 1901-02, \$480,-
1st gen. M., gold (\$27,000,000).....1947	23,748,000	4 g.	J & J	1905-06	977	7,203,693	1,940,432	105; in 1902-03, \$724,072; in 1903-04,
Minn. Term. M., g., sub. to call.....1950	500,000	3 1/2 g.	J & J	1906-07	1,023	7,612,305	2,182,728	\$424,247; in 1904-05, \$555,844; in 1905-06,
Marsh. & So. East.....1951	417,000	4	M & N	O	bligat	ory interest	1,349,000	\$802,188; in 1906-07, \$1,063,457.
Sup. & D. D. Ter. 1st M.....1936	7,000,000	4 g.	-----					July 1 1907 to Sept. 30, gross earns., \$2,087,-
<b>Bonds unchanged—</b>								407, agst. \$1,940,662; net, \$807,038, agst.
Ch. W. & M. 1st M., gold.....1916	776,000	6 g.	M & S					\$775,042.
Mil. & L. W. 1st M., gold.....1912	604,000	6 g.	J & J					
Wis. C. R.R. con. M., 1st ser., g. Jan '09	42,000	5 g.	J & J					

# INDUSTRIAL AND MISCELLANEOUS COMPANIES—STOCKS, BONDS AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
<b>Adams Express—</b>	\$				\$	\$	
Stock	12,000,000	28	J & D	Earnings not reported.			
Collateral trust mort., gold	12,000,000	4 g.	M & S	Obligatory interest		1,440,000	In 1900, div. 6%; '01 to June '07, 8% reg. ann'y and 2% extra ann., Mch. '03 to '07; Dec. 07, 2% extra. In June '07 distributed \$24,000,000 bonds to stockholders.
Distribution gold bonds	1947 24,000,000	4 g.	J & D				Pref. stock is conv. into common. Div. July 1 1901 to Feb. 1904, 1 1/4% quar.; none since.
<b>Allis-Chalmers Co.—</b>							
Common stock	19,820,000			1904-05		d68,981	
Preferred (7 1/4 cum.) conv	16,150,000	a1 1/4	Feb. 04	14 mos.		df388422	
1st M. gold (\$15,000,000)	1936 10,456,000	5 g.	J & J	1905-06		df. 387,298	
				1906-07			
<b>Amalgamated Copper—</b>							
Stock (\$155,000,000)	153897900	a1	Nov 07	Obligatory interest		528,800	
				1905-06		9,161,537	Div. in '99, 2%; 1900, 8%; '01, 7 1/2%; '02, 2 1/2%; '03 and '04, 2%; '05, 4 1/4%; '06, 7%; '07, 7%.
				1906-07		14,154,400	
<b>American Agricultural Chemical Co.—</b>							
Common stock (\$20,000,000)	17,114,100			1904-05		1,635,188	There are also \$2,500,000 4 1/2% notes due Mch. 1 1908.
Pref. stock (\$20,000,000), 6% cum.	18,382,000	6	A & O	1905-06		1,774,315	
				1906-07		2,152,621	
<b>American Beet Sugar—</b>							
Common stock	15,000,000			1904-05	3,798,580	491,353	Certs. of indebt. are red'l at par Feb. 1908. Oct. 1899 to Jan. 1908 paid 1 1/4% quarterly on pref. stock. In 1904-05 statement is for 9 months.
Preferred stock (6 p. c. non-cum.)	4,000,000	6 p. a.	Q—J	9 mos.		715,158	
Certs. of indebt	1910 3,000,000	6	M & S	1905-06	4,369,814		
				1906-07	5,995,777	571,482	
					Obligatory interest	180,000	
<b>American Can Co.—</b>							
Common stock	41,233,300			1905 (9 mos.)		2,311,417	Consolidation in 1901 of about 100 concerns.
Preferred stock (7% cum.)	41,233,300	5	Q.—J.	1906		2,113,421	Surplus in 1906 over div., \$51,756.
<b>American Car &amp; Foundry—</b>							
Common stock (\$30,000,000)	30,000,000	a1	Jan. 08	1904-05		2,628,118	On pref. div. is 7% per an. On com. in 1900, 1%; 1901 and in 1902, 2%; 1903, 4%; in 1904, 1%; 1907, 3%; Jan. '08, 1%.
Pf. stk. (7 p. c. non-cum.) \$30,000,000.	30,000,000	7 p. a.	Q-Jan.	1905-06		3,807,660	
				1906-07		8,139,536	
<b>American Cotton Oil—</b>							
Common stock (\$21,092,000)	20,237,100	a2	Dec. 06	1904-05		d1,015,382	Deben. extended till 1915 at 4 1/4%. Divs. of 6% are paid on pref. On com. in '98, 3%; '99, 4%; 1900, 3 1/2%; 1902, 4%; in 1903, 4%; in 1904, 3%; 1905, 1%; 1906, 2%; 1907 div. deferred.
Pf. stk. (6 p. c. non-cum.) sub. to call	10,198,600	6 p. a.	J & D	1905-06		d1,393,537	
Debs., gold, (sub. to call) Nov. 1915	5,000,000	4 1/2 g.	Q—F	1906-07		d2,367,263	
					Obligatory interest	\$25,000	
<b>American Express—</b>							
Stock	18,000,000	a3	Jan. 08	Earnings not reported.			Div. 8% 1901 to July 1906 inclusive; 3% Oct 1906; in 1907, 12%; Jan. '08, 3%.
aLast paid.	zAnd extra divid ends.			dApplicable to dividends.			

## STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
<b>American Hide &amp; Leather Co.—</b>							
Common stock (\$17,500,000).....	11,274,100			1904-05	\$	\$	
Pf.(also assets), 7% cum. (\$17,500,000)	12,548,300	a1	Aug'05	1905-06	-----	1,017,408	Sink. fund of \$150,000 retires bonds yearly at 115.
1st mort. (\$10,000,000), gold, s. f., subject to call.....1919	7,194,000	6 g.	M & S	1906-07	-----	755,888	Overdue div. on pref. stock Feb. 1908. about 55½%.
					Obligatory interest	270,336	
						431,640	
<b>American Ice Securities Co.—</b>							
Stock (\$20,000,000).....	19,037,700	a1 ¾	July 07	1903	6,785,058	def. 8,429	Am. Ice Co. reorganized. Old company paid 1½% quar. div. on pref. Oct. 1899 to Apr. 1902 and 1% quar. on com. Nov. 1899 to Feb. 1902. Div. on new stock 1¼% Jan. 1907; 1½% April; 1¾% July; none since.
Debentures (red. at par).....1925	2,897,080	6	A & O	1904	6,942,312	324,258	
Amer. I. Co. coll. tr. bonds, g.....1922	1,970,000	5 g.	A & O	1904-05	7,311,060	1,313,531	
				1905-06	10,303,470	3,004,726	
					Obligatory interest	272,360	
<b>American Locomotive—</b>							
Common stock.....	25,000,000	a1 ¾	Feb 0	1904-05	24,150,201	4,241,481	Paid 7% on pref. Oct. 1 1901 to Jan. 1908 and 1¼% quarterly on common Aug. 1906 to Feb. '08.
Preferred stock.....	25,000,000	7	Q-J	1905-06	42,547,876	6,180,693	
Notes (pay. \$1,000,000 yrly.) '08 to '11	4,000,000	5	A & O	1906-07	49,515,486	6,358,207	
					Obligatory interest	*210,000	
<b>American Malting Company—</b>							
Common stock (\$6,000,000).....	13,400,000			1904-05	-----	616,792	American Malt Corporation will succeed old company. Dividends on pref. in 1898, 7%; in 1899, 7%. Def. under int. in 1906-07, \$357,603.
Pref. stock (4-6 p. c. cum.) \$9,000,000	14,440,000			1905-06	-----	457,012	
1st M. s. f. bonds, subject to call 1914	3,714,000	6 g.	J & D	1906-07	-----	def. 10,517	
					Obligatory interest	228,840	
<b>American Smelting &amp; Refining—</b>							
Common stock.....	50,000,000	a2	Jan. 08	1904-05	-----	8,898,811	Paid 1¼% quar. on pref. in 1899 and since. On com. 1¼% quar. 1904 to July 1905; then 1¾% quar. to April 1907; July, 2%; Oct., 2%; Jan. '08, 2%.
Pref. stock, 7 p. c. cum.....	50,000,000	7 p. a.	Q-Jan.	1905-06	-----	10,161,358	Dividends on pref. 1½% quar. Dec. 1902 to Dec. 1903; 1½% May 1904; Aug., 1%. A dividend. under certain conditions, contemplated, Aug. 1 '07 to Oct. 31 (3 mos.) balance for div., \$528,989.
				1906-07	-----	11,509,669	
<b>American Steel Foundries—</b>							
Common stock (\$18,110,000).....	15,810,000			1905-06	-----	1,289,262	
Pf.(also assets), 6% cum. (\$20,000,000)	17,240,000	a1	Aug'04	1906-07	-----	2,827,290	
Am. Steel Cast. 1st mort., gold...1912	446,000	5 g.	M & N		Obligatory interest	200,200	
Mort. (\$6,000,000), s. f., red. after April 1916.....1935	2,965,000	6 g.	A & O				
<b>American Sugar Refining—</b>							
Common stock (\$45,000,000).....	45,000,000	7	Q-Jan.	Earnings not reported.			Div. on pref. 7%. On com., in '91, 4; in '92, 10½; in '93, 21½; '94 to '99, 12; 1900, 7½%; 1901 to Jan. '08 incl., 7% per annum.
Pref. stk. 7 p. c. cum. (\$45,000,000).....	45,000,000	7	Q-Jan.				
aLast paid.							

# STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Peri-ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
<b>American Telephone &amp; Telegraph—</b>	\$				\$	\$	
Stk. (\$250,000,000); new stk. to be iss'd	152,059,650	8 p. a.	Q-Jan.	1903	16,545,632	d10564665	Am. Bell owns \$27,110,400 stock. Div. on Am.
Am. Bell Tele. debent. bonds July 1908	10,000,000	4	J & J	1904	18,546,659	d11275702	Bell stock in '92, 15%; '93, 18; '94, 16½; '95 to
A. T. & T. coll. tr. M. cur.-----	1929 53,000,000	4	J & J	1905	21,712,831	d13034038	Apr. 1900, 15% per an. Div. on Am. Tel. &
do conv. bonds-----	1936 100,000,000	4	M & S	1906	24,526,098	d12970937	Tel. stock in 1900, 2½%; 1901 to July 1906, at
Coupon notes, red. at 102-----	1910 25,000,000	5	J & J	Obligat	ory interest	7,770,000	rate of 7½% per an.; since 8% per an. For 10
<b>American Tobacco Company—</b>							mos. of 1907 net earns. \$13,715,000.
Common stock (\$100,000,000)-----	40,242,400	a5	Dec'07	1903	-----	22,228,182	Controls Am. Snuff Co., Am. Cigar Co. and the
Pref. stock (\$80,000,000 6% cu.)-----	78,689,100	6	Q-Jan.	1904	-----	22,304,696	Hav. Co. Of the stock, \$1,310,900 pref. and \$59.-
Gold bonds (not mort.)-----	1944 54,485,900	6 g.	A & O	1905	-----	25,212,285	757,550 com. to remain unissued. On pf. stock
Gold bonds (not mort.)-----	1951 49,171,600	4 g.	F & A	1906	-----	26,406,343	6% div. is paid. On com. paid 20% in 1905; in
Consol. Tobacco coll. tr. M-----	1951 4,884,500	4 g.	F & A	Obligat	ory interest	5,331,398	1906, 22½%; in 1907, 25%.
<b>American Woolen—</b>							
Common stock (\$40,000,000)-----	29,501,100	-----	-----	1903	38,276,765	3,343,520	July 1899 to Jan. 1908 paid 1¼% quarterly divi-
Pref. stock (\$35,000,000) 7% cum.---	35,000,000	7 p. a.	Q-Jan.	1904	39,632,916	3,042,330	dends on preferred stock.
				1905	48,660,469	4,781,158	
				1906	51,420,696	4,809,397	
<b>American Writing Paper—</b>							
Common stock (\$11,500,000)-----	9,500,000	-----	-----	1904	-----	1,081,151	Bonds callable after July 1909 at 105. In 1906 net
Preferred stock (7 p. c. cum.)-----	12,500,000	a1	Apr'07	1905	-----	1,214,636	income \$1,534,945; interest on bonds \$850,000;
1st mort., a. f., gold-----	1919 15,085,000	5 g.	J & J	1906	-----	1,294,485	sink. fund, \$100,000; surplus, \$344,484. 1% div.
				Obligat	ory interest	764,250	on pref. April 1907 (in litigation).
<b>Bethlehem Steel Corporation—</b>							
Common stock (\$15,000,000)-----	14,862,000	-----	-----	1905	-----	3,622,475	Dividends on pref. stock 1¼% quar. Aug. 1905 to
Pref. stock (7% non-cum.; also assets),				1906	9,670,086	1,364,175	Aug. 1906; Nov., ¾%; Feb. 1907, ¾%; none since
\$15,000,000-----	14,908,000	a¼	Feb'07	Obligat	ory interest	964,740	
Beth. Steel purch. M-----	Aug. 1908 7,479,000	6 g.	Q.—F.				
Beth. Steel Co. 1st exten. M., gold,							
guar., red. at 105-----	1926 12,000,000	5 g.	J & J				
Serial notes, guar.-----	To 1919 2,500,000	6	-----				
<b>Brooklyn Rapid Transit—</b>							
Stock (\$45,000,000) in voting trust---	45,000,000	-----	-----	1903-04	14,950,562	5,441,864	In the table here the "net profits" are given after
B. R. T. ref'g M. (\$150,000,000) g. 2002	29,057,000	4 g.	J & J	1904-05	16,585,580	5,943,758	deducting taxes:
B. R. T. mort., g. (\$7,000,000)-----	1945 7,000,000	5 g.	A & O	1905-06	18,797,262	7,473,024	Income Acct. Bklyn. Rapid Tran. and Constl. Cos.
Brooklyn City R.R. 1st con. M-----	1941 6,000,000	5	J & J	1906-07	19,938,753	7,577,266	1905-06. 1906-07.
Brooklyn Crosstown 1st M-----	1908 200,000	5	J & J	Obligat	ory interest	3,785,280	Gross earnings-----\$18,473,328 \$19,381,587
a Last paid.		dEarn	ings ap	plicable	to dividen	ds.	Net earnings-----8,031,951 7,915,882



## STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
Brooklyn Rapid Transit—(Concluded)	\$				\$	\$	
Brooklyn City R.R.—							1905-06. 1906-07.
New W. & Fl. 1st M. .... July 1941	200,000	4½	F & A				Other income..... \$323,935 \$555,166
G. & Lorimer 1st M. .... 1910	125,000	6	M & N				Total receipts..... 18,797,262 19,936,753
New bonds (\$6,925,000) gold..... 1956	400,000	4 g.	F & A				Oper. and general expen... 8,804,343 10,339,456
Brooklyn Heights R.R. 1st M. .... 1941	250,000	5	A & O				Damages and legal expen... 999,527 1,126,248
B'yn Queens Co. & Sub., 1st M. .... 1941	3,500,000	5 g.	J & J				Taxes..... 882,862 893,782
1st consol. M. guar..... July 1941	2,884,000	5 g.	M & N				Total..... \$11,324,239 \$12,359,486
Jam. & B'klyn R.R. 1st M. .... 1930	240,000	5 g.	J & J				Net earnings..... \$7,473,024 \$7,577,267
Sea Beach Ry. 1st M., guar..... 1916	650,000	4 g.	M & S				Fixed charges (net)..... 4,730,032 5,132,604
Bk'lyn Union El. 1st M., guar..... 1950	16,000,000	4-5 g.	F & A				Balance..... \$2,742,992 \$2,444,663
New bonds.....	(?)						Special appropriation... 580,343 442,064
Kings Co. Electric 1st M. .... 1949	7,000,000	4 g.	F & A				Surplus..... \$2,162,649 \$2,002,599
Nassau Electric—1st cons. M. .... 1951	10,726,000	4 g.	J & J				
1st mortgage..... 1944	660,000	5	A & O				
New bonds.....	(?)						
Atlantic Ave. 1st mort..... 1909	730,000	5	A & O				
Atlantic Ave. gen. mort..... 1931	2,241,000	5 g.	A & O				
Atlantic Ave. impt. gold..... 1934	220,000	5 g.	J & J				
B. B. & W. E. mtgs..... 1911-17-1933	473,000	5	Var.				
Central Leather Co.—							
Common (\$40,000,000).....	38,409,952				U. S. Leather Co.		U. S. Leather Co. reorganized. Old co. paid div.
Pref. 7% cum. (\$40,000,000).....	31,061,500	1½	Jan '08	1902	4,762,384		on pref. in 1895, 6%; in 1896, 1%; in 1897, 4%; in
1st lien g. bonds (\$45,000,000)..... 1925	34,526,300	5 g.	A & O	1903	4,108,875		1898, 4½%; in 1899, 5%; in 1900 to July 1905, 1½%
Not included in interest charge. 3				1904	4,158,044		quar. New co., 1½% quar. Oct. 1905 to Jan. '08.
U. S. Leath. deb. g., sub. to call..... 1913	4,680,000	6 g.	M & N		Central Leather Co.		
				1906	3,976,205		
				Obligatory interest	1,786,330		
Claffin (H. B.) Company—							
Common stock.....	3,829,100	8 p. a.	Q-Jan.	1903		619,847	Divs. on com. 1890 to '92, 8% per an.; '93, 7½%;
1st pref. (5 p. c. cum.).....	2,600,300	5 p. a.	Q—F	1904		631,697	'94 to Apr. '99, 1½% quar.; July and Oct. 1899,
2d pref. (6 p. c. cum.).....	2,570,600	6 p. a.	Q—F	1905		821,428	2%; 1900 and since, 8% per annum.
				1906		761,377	
Colorado Fuel & Iron—							
Common stock.....	34,235,500	a1½	Apr. 02	1903-04	11,851,330		Of the \$14,067,000 debts., \$13,031,000 are dep.
Pref. stock (8 p. c. cum.).....	2,000,000	a4	Feb. 03	1904-05	19,062,870	839,583	as coll. for Col. Ind. 5s. Guar., \$654,000 5%
aSubject to call.		aLast	paid.				

# STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
<b>Colorado Fuel &amp; Iron—(Concluded)</b>							
Debs. (conv. into com.) red. at 105. 1911	14,067,000	5	F & A	1905-06	22,825,746	1,845,453	Col. C. & I. Dev. Co. 5s, \$613,000; R. M. C. & I. 5s and \$125,000 of the \$902,000 Gr. R. Coal & Coke Co. In 1905-06 surplus for year, \$671,812; in 1906-07, \$470,092. Div. on pref. since 1895: 1896, 8%; 1897 4%; in 1900, 40%; 1901 to Feb. 1903, 8% per annum. On com., 1¼% quar. paid July 1901 to April 1902. The Colorado Industrial Co. bonds are convert. into C. F. & I. common.
Col. Fuel Co. gen. M. g., red. at 110. 1919	480,000	6 g.	M & N	1906-07	24,188,358	1,658,570	
Col. F. & I. gen. M. g., red. at 105. 1943	5,398,000	5 g.	F & A	Obligat	ory interest	1,068,170	
Gr. Riv. C & Coke 1st mort., gold. 1919	902,000	6 g.	A & O				
<b>Colorado Industrial Co—</b>							
Stock	20,000			1905-06		1,894,302	The collateral trust bonds are redeemable at 110. Dec. 1902 div. on com., ½%; in 1903, 1¼%; Mch. 1904, ¼%. None since. On pref., 4½% in 1907; 1½% Jan. '08.
Bonds subject to "A" 1934	34,031,000	5 g.	F & A	Obligat	ory interest	1,701,550	
call at 105. "B" 1934		5 g.	F & A				
<b>Columbus &amp; Hocking Coal &amp; Iron—</b>							
Stock, common (\$7,000,000)-----	6,925,600	a¼	Mar 04	1904-05	341,997	10,500	Dividend June 1893 to 1898, 8%; 1899, 5¼%; 1900, 6%; 1901 to Sept. 1904, 8% per annum; Dec. 1904, 2¼%; 1905, 8½%; in 1906, 5%; in 1907, 4%.
Stock, preferred-----	200,000	1½	Jan. 08	1905-06	527,065	88,866	
First mortgage, gold.-----1917	739,000	5 g.	J & J	1906-07	603,820	125,270	
Coll. tr. pur. mon. & M. bonds. Oct. 1956	400,000	6 g.	J & J	Obligat	ory interest	60,960	
<b>Consolidated Gas (N. Y.)—</b>							
Stock (\$100,000,000)-----	80,000,000	a1	Dec '07	1902	12,293,668	5,297,525	In 1906-07, year ending Feb. 28, old co. paid 1¼% quar. on pref. July 1902 to Jan. 1905; April 1905, 1%; 1% on com. quar. May 1903 to Feb. 1904. New company paid 2% on pref. in 1906; 5% in 1907; 1% Jan. '08. Bonds are not assumed by Corn Products Co., nor is it responsible for the interest on them.
Debentures-----May 1908	1,387,000	5	M & N	1903	13,672,553	5,793,951	
Debentures, conv. into stock.-----1908	20,000,000	6	J & J	1904	14,310,095	6,273,813	
Notes (sec. by Edison stock). Aug 1903	5,000,000	6	F & A	Obligat	ory interest	1,689,360	
<b>Corn Products Refining Co.—</b>							
Common stock (\$50,000,000)-----	49,218,200	a1	Feb '04	1902-03	-----	4,013,841	There are \$200,000 5% pur. money mtges., due 1911. Paid on pref. Dec. 1900 to Sept. 1903, 7%; 1905, 11%; 1906, 4¼%; 1907, 4¼%; leaving dividends overdue, 17¼%.
Pref. stock, 7% cum. (\$30,000,000)-----	28,382,500	4	Q—J	1903-04	-----	1,490,017	
Debentures (\$2,843,000) gold, s. f. 1932	2,173,000	5 g.	M & N	1904-05	-----	1,689,446	
<b>Unassumed Bonds.</b>							
Nat. Starch deb., gold.-----1925	3,513,000	5 g.	J & J	1906-07	-----	2,137,537	All Co mpanies Co mbined
U. S. Sugar Ref. 1st M., gold.-----1921	1,000,000	6 g.	J & D	1906-07	-----	4,851,313	
Nat. Starch Mfg. Co. 1st M., g.-----1920	670,000	6 g.	M & N	Obligat	ory interest	108,660	
N. Y. Glucose Co. 1st M., g., s. fund 1926	1,908,480	4 g.	M & S	Interest on unas-	sumed	370,188	
St. L. Syr. & Ref. 1st M., gold.-----1913	300,000	6	-----				
<b>Crucible Steel Co. of America—</b>							
Common stock (\$25,000,000)-----	24,578,400			1904-05	-----	2,067,491	
Pref. stock, 7% cum. (\$25,000,000)-----	24,436,500	a1	Dce '07	1905-06	-----	2,901,840	
				1906-07	-----	2,672,160	
				aLast	paid.		

## STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Per- ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks
<b>Diamond Match—</b>	\$				\$	\$	
Stock -----	16,000,000	10 p a	Q — M	1904 ----- 1905 ----- 1906 -----	----- ----- -----	1,653,369 1,772,280 1,993,769	Paid dividends of 2½% quar. 1893 to Dec. 1907 and 10% extra in March 1893 and 11 1-9% extra in April 1895.
<b>Distillers' Securities Corporation—</b>							
Stock (\$32,500,000) -----	30,722,959	a½	Jan '08	1903-04	79,167,166	21,697,987	Collateral bonds callable at 105 after 1908, convertible into stock within 10 years from date of bonds. Dividends Jan. 1903 to July 1906, 1% quarterly; Oct., 1¼%; 1907, 5¼%; Jan. '08, ½%.
Coll. tr. M., g., conv., call after '08 1927	13,990,442	5 g.	A & O	1904-05	71,210,447	21,568,880	
Am. Spir. Mfg. 1st M. (call at 105) 1915	1,510,000	6 g.	M & S	1905-06	-----	22,124,064	
				1906-07	-----	22,558,767	
				Obligatory interest	-----	788,120	
<b>General Chemical Co.—</b>							
Common stock (\$12,500,000) -----	7,410,300	a2	Sep. 07	1903 -----	-----	971,068	Dividends, 6% yearly March 1899 to Jan. 1908 on preferred; on common, 1900 to 1902, 4%; 1903, 5%; 1906, 4%; 1907, 4%.
Prof. stock, 6% cum. (\$12,500,000) ---	11,000,000	6	Q — J	1904 -----	-----	1,029,139	
				1905 -----	-----	1,341,985	
				1906 -----	-----	1,183,826	
<b>General Electric Co.—</b>							
Common stock (\$80,000,000) -----	65,167,400	a2	Jan '08	1903-04	42,783,804	7,865,377	Dividend on common July 15 1889 to July 1900, 1½% quar.; Oct. 1900 to Jan. 1908, 2% quar. and 1% extra Jan. 1901. In July 1902 paid also 66 2-3% dividend in stock
Debs. for Sprague stock, g., red. 1942	2,047,000	3½ g.	F & A	1904-05	40,323,354	6,795,218	
Gold deb. bonds (conv. into stk.) 1917	13,000,000	5	J & D	1905-06	44,419,613	7,394,266	
				1906-07	61,608,832	8,502,238	
				Obligatory interest	-----	781,645	
<b>Interborough-Metropolitan Co.—</b>							
Stock, common (in voting trust) -----	93,362,100						Amalgamation of Interb. R. Tr. and Met. St. Ry. In 1905-06, def. after paying div., \$2,341,878; in 1906-07, \$1,347,489.
Stock, preferred (5% cumulative) -----	45,380,300	a1½	July 07	1905-06	41,909,452	21,298,010	
Collateral trust bonds ----- 1936	67,825,000	4½ g.	A & O	1906-07	44,541,305	21,592,869	
Collateral trust notes ----- 1910	(?)	5 g.	J & J	Obligatory interest	-----	(?)	
Notes ----- May 1908	2,100,000	6	-----				
<b>Interborough Rap. Trans. (N. Y. City) —</b>							
Stock (in voting trust) -----	35,000,000	a2½	Jan. 08	1904-05	17,328,410	2,419,921	Controlled by Interb.-Metrop. Co. Dividends 2% in 1904; in 1905, 8¼%; in 1906, 8¼%; 1907 9%; Jan. '08, 2¼%.
Notes, g., sub. to call ----- May 1908	15,000,000	4 g.	M & N	1905-06	20,411,097	2,168,891	
Notes, redeem. at 101 ----- 1910	10,000,000	5 g.	M & S	1906-07	23,179,634	2,716,444	
Manhattan Elevated -----				Obligatory interest	-----	1,100,000	
Consol. stock, (guar.) 7% -----	60,000,000	7	Q-Jan	1903-04	14,529,188	25,789,726	
Metrop'n El. 1st M., gold ----- 1908	10,818,000	6 g.	J & J	1904-05	13,507,842	24,953,393	Leased to Interborough Rapid Transit Co. at 7% Dividends 1898 to 1902 incl., 4%; 1903, 7¼%; since, 7% per annum.
N. Y. El. deb. ----- 1916	1,000,000	5	M & S	1905-06	13,158,028	24,553,760	
Cons. M., g. (\$40,000,000) ----- 1990	28,065,000	4 g.	A & O	1906-07	23,179,634	3,716,444	
				Obligatory interest	-----	1,881,680	
a Last paid.		s Amou		unt ava		lable for d	
						ividends.	

# STOCKS, BONDS, AND INCOME.

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Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
<b>International Mercantile Marine—</b>	\$				\$	\$	
Common stock (\$60,000,000).....	49,932,735	-----	-----	1905	33,362,919	6,476,986	Stock is in voting trust. The I. N. 5s of 1929 are retired part annually by sinking fund. In 1906, gross, \$37,159,213; net, \$8,004,035; int. and income tax, \$3,795,836; add surp. insur. acct., \$791,959; miscel., \$28,597; surp. for year, \$5,028,754
Pref. stock, 6% cum. (\$60,000,000).....	51,730,971	-----	-----	1906	37,896,070	8,620,900	
Int. Nav. 1st M., g. (sub. to call after 1909).....	19,244,000	5 g.	F & A	Obligat	ory interest	3,173,484	
I. M. M. coll. tr. deb. (\$75,000,000), red. at 105.....	52,744,000	4 g.	A & O				
Fred. Leyland & Co. 1st M. deb.....	£369,100	4	J & D				
Dominion Line debentures.....	£143,531	-----	-----				
<b>International Paper—</b>							
Common stock (\$20,000,000).....	17,442,800	a1	J'y 99	1903-04	20,304,514	2,061,660	There are \$2,308,500 underlying bonds. Net here is amount applicable to dividends. Dividends paid: common, in 1898, 1%; 1899, 2% Preferred: July 1898 to Jan. 1903, 1½% quarterly.
Pref. stock (6 p. c. cum.), \$25,000,000	22,408,700	6 p. a.	Q-Jan	1904-05	20,908,666	2,138,118	
Con. con. M., g., red. after 1907.....	9,795,000	6 g.	F & A	1905-06	21,837,816	2,198,541	
Con. con'l. g., \$10,000,000.....	6,000,000	5 g.	J & J	1906-07	21,841,486	2,162,616	
				Obligat	ory interest	887,700	
<b>International Steam Pump—</b>							
Common stock (\$24,000,000).....	17,762,500	a½	Apl 05	1903-04	-----	1,606,617	Consolidation of five companies in 1899. The debentures are convertible into stock at option of holder. Paid quarterly dividend of 1½% on preferred stock from Aug. 1 1899 to Nov. 1907; on common for 1900-01 and to July 1904 1%; then to April 1905 ¾% quarterly
Pref. stock, \$15,000,000 (6% cum.).....	11,350,000	6 p. a.	Q-Feb	1904-05	-----	1,332,934	
Deb. (\$3,500,000 conv. into stk.).....	3,500,000	6 g.	J & J	1905-06	-----	1,849,744	
H. R. Worthington (7 p. c. cum.) pf.....	2,000,000	7 p. a.	-----	1906-07	-----	1,922,013	
Blake & Knowles stock.....	485,000	8 p. a.	-----	Obligat	ory interest	475,078	
do do debentures.....	821,220	6 g.	J & J				
Holly Mfg. Co. 1st M.....	700,000	5 g.	J & J				
<b>Kings County Elec. Light &amp; Power—</b>							
Stock (\$10,000,000).....	10,000,000	a2	Dec.07	1903	-----	2522,278	The Kings County is leased to the Ed. El. Ill. Co. and owns all the stock of the latter company. In 1900 paid 4½%; in 1901 and 1902, 6%; in 1903, 7½%; in 1904 and since, 2% quarterly.
1st mort., gold, \$2,500,000.....	2,500,000	5 g.	A & O	1904	2,513,159	2660,501	
Pur. mon. M. g., sec. by Ed. stock.....	5,176,000	6 g.	A & O	1905	-----	2484,629	
Ed. El. Ill., con. M., \$10,000,000, g., '39	4,275,000	4 g.	J & J	1906	-----	2629,026	
				Obligat	ory interest	608,660	
<b>Laclede Gas Light—</b>							
Common stock (\$17,500,000).....	8,500,000	a1½	Dec.07	1902	-----	1,153,578	Div. on pref. in 1890, 2½%; 1892, 5%; 1893, 5%; 1894, 6%; 1895 to 1897, 7%; 1898, 8%; 1899 to Dec. 1907, 5% per an. On com. in 1898 and 1899, 3%; 1900 to 1903, 4%; in 1904, 1905, 1906 and 1907, 5%.
Preferred stock (5 p. c. cum.).....	2,500,000	5	J & D	1903	2,425,448	1,148,533	
1st mortgage, gold.....	10,000,000	5 g.	Q-F	1904-05	3,318,219	1,317,385	
Ref. and exten. M., gold.....	7,400,000	5 g.	A & O	1906	8,524,440	1,495,083	
Coupon notes.....	1,000,000	5 g.	F & A	Obligat	ory interest	990,000	
	aLast paid			x Amo	unt availa	ble for div	idends.

## STOCKS, BONDS, AND INCOME.

Description.	Out-standing.	Rate per an.	Periods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
<b>Lake Superior Corporation—</b>	\$				\$	\$	
Common stock.....	40,000,000			1903-04	-----	1,170,000	Reorganization of Consolidated Lake Superior Co. Lake Superior Corporation is not responsible for interest or principal of subsidiary bonds. M. L. S. P. Co. is in receivers' hands. Paid 5% on incomes Oct., 1906.
1st M. gold (\$10,000,000).....1944	8,921,000	5 g.	J & D	1904-05	-----	486,977	
Income mort., gold.....Oct., 1924	3,000,000	To 5	Oct. 1	1905-06	-----	1,010,063	
<b>Bonds of Sub-Companies—</b>				1906-07	-----	529,630	
Mich. L. S. Power 1st M.....1949	3,500,000	5 g.	M & N	Obligatory interest	621,050		
Underlying bonds .....	1,013,572	6	-----	Income interest	150,000		
<b>Lehigh Coal &amp; Navigation Co.—</b>							Controlled by Cent. R.R. of N. J. Guar. with Cent. of N. J. \$1,062,000 L. & H. Riv., gen. 5s. Receipts here are profits from R.Rs. and all sources. Div. in 1891, 5%; in '92, 5½%; in '93, 6 p. c.; in '94, 4½ p. c.; in 1895, 4 p. c.; in 1896, 4 p. c.; in '97, 4 p. c.; in '98, 4 p. c.; in '99, 4 p. c.; in 1900, 5½ p. c.; in 1901, 6 p. c.; in 1902, 5%; in '03, 6%; in '04, 7%; in 1905, 1906 and 1907, 8%.
Stock (\$12,690,250 in voting trust)....	17,378,500	a4	Nov 07	1903	3,109,034	2,604,169	
1st mort., canal.....July, 1914	5,000,000	4½	Q — J	1904	2,931,309	2,434,416	
1st M.L. & S.R.R. (ex. in '97) g., Apr. '14	1,992,833	4 g.	Q — F	1905	3,422,662	2,980,953	
2d M. on C. C. & R.R. g'd. (ext.).....1914	1,842,500	4 g.	J & D	1906	3,331,742	2,867,250	
Consol. 3d mort.....1911	2,470,750	7	J & D	Obligatory interest	880,955		
Gen. M. (\$15,000,000), g.....May 1924	3,686,000	4½ g.	Q — F				
Fund. & Imp. M. (\$7,500,000), g.....1948	4,208,000	4 g.	J & J				
<b>Mackay Companies—</b>							Owns Comm. Cable Co. and Postal-Tel. Co.; also shares in 102 other companies. Pays 4% per ann. on both classes of stock.
Common stock.....	41,380,400	4	Q — J	1905-06	-----	2,696,409	
Preferred stock (also assets), 4% cum. (red. at 106).....	50,000,000	4	Q — J	1906-07	-----	2,285,703	
<b>Mergenthaler Linotype—</b>							1894 to 1897 (incl.) div. 46 p. c. in all; 1898 to 1900, 20% per ann.; 1901, 13½ p. c.; in 1902 to 1905 (incl.), 15%; 1906, 15%; 1907, 15%.
Stock (\$15,000,000).....	10,996,000	a7½	Dec. 07	1903-04	-----	2,383,296	
				1904-05	-----	2,204,520	
				1905-06	-----	2,733,752	
				1906-07	-----	3,171,571	
<b>National Biscuit—</b>							Dividend on pref. stock in 1898, 5½ p. c.; in 1899 and to Nov. 1907, 1¼% quar. On common, Jan. 1899 to Jan. 1907 (incl.), 1% quar.; April and July and Oct. 1907 each 1¼%; Jan. 1908, 1¼%.
Common stock (\$30,000,000).....	29,236,000	a1½	Jan '08	1903-04	40,532,114	3,709,515	
Pref. stock, 7 p. c. cum. (\$25,000,000)	24,804,500	7 p. a.	Q — F	1904-05	41,040,495	3,731,927	
N. Y. Biscuit 1st mort.....1911	410,703	6	M & S	1905-06	39,702,566	3,822,328	
Am. Bis. & Manfg. 1st mort.....1910	545,000	6	F & A	1906-07	40,722,939	3,954,507	
Pur. money bonds....\$5,000 every Oct.	15,000	5	A & O	Obligatory interest	62,544		
<b>National Lead Company—</b>							On pref. div. 1¼% quarterly paid to June 1907. Paid on com. 2% in '93; 3 in '94; 1 in '95; in '98, 1; in '99, 1; in 1900, 1%; in 1906, 2%; in 1907, 4½%; Jan. 1908, 1¼%.
Stock, common (\$25,000,000 auth'd).	20,655,400	a1½	Jan. 08	1903	-----	1,569,069	
Pref. stk., 7 p. c., cu. (\$25,000,000 auth)	24,367,600	7 p. a.	Q — F	1904	-----	1,595,693	
				1905	-----	2,082,632	
		a Last paid.		1906	-----	2,499,632	

## STOCKS, BONDS, AND INCOME

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
New England Telephone & Tele.—	\$				\$	\$	
Stock (\$50,000,000).....	31,697,800	6 p. a.	Q — F	1903	6,692,865	1,623,488	Div., 1886 to 1893, 3¼ p. c. per annum; 1894, 4; 1895, 4¼; 1896, 5; 1897, 5¼; 1898 to Nov. 1907 1¼% quarterly.
Deb. 3d, 4th & 5th Ser. .... Apl. 1908	500,000	6	A & O	1904	7,323,561	1,665,426	
do 6th, 7th and 8th series. 1915-16-19	1,500,000	5	A & O	1905	8,071,244	1,624,122	
Debenture bonds ..... 1930	1,000,000	4	J & J	1906	9,312,999	1,823,650	
					Obligatory interest	145,000	
New York Air Brake Co.—							
Stock (\$10,000,000).....	8,012,500	a2	Oct 7	Earnings not reported.			Div. in '96, 6%; '97 and '98, none '99, 2%; 1900 to Oct. 1907, 8% per ann.; Jan. '08, div. deferred.
New York City Railway—							
Stock (\$20,000,000).....	9,361,512			1902-03	22,122,955	272,136	The New York City Railway (old name Interurban), all of whose stock is held by the Metropolitan Securities Company, leases the Metropolitan System for 7% on the stock. The Third Ave. R.R. was leased to the Metropolitan Ry. from April 13, 1900; for the first four years Third Ave. stocks to receive only net income above charges; next two years, 5% on stock; then 6% for four years; thereafter 7%. In Sept. 1907 receivers appointed for N. Y. City Ry. The receivers announced that there were no funds to pay interest on the 1st consols. of the Third Ave. R.R. due Jan. 1 1908. The deficit here is after paying the dividends on the Metropolitan and Third Ave. R.R. stocks (in default). The N. Y. City R.R. results have been: Years ending June 30— 1904-05. 1905-06. Gross earnings.....\$20,888,124 \$21,937,943 Operating expenses.....12,271,424 12,624,783 Net earnings.....\$8,616,700 \$9,313,161 Other income.....444,603 424,744 Net income.....\$9,061,303 \$9,737,905
Notes (\$15,000,000)..... 1912	1,761,000	3	A & O	1903-04	21,894,004	1,396,771	
Metropolitan Street (N. Y. City)—				1904-05	21,332,727	2,796,943	
Stock, dividend guaranteed).....	52,000,000	In default.		1905-06	22,362,687	2,212,997	
Ref. M., gold (\$65,000,000)..... 2002	16,604,000	4 g. A & O			Obligatory interest	6,302,580	
Gen. coll. tr. M., g. .... 1907	12,500,000	5 g. F & A			Income interest	96,000	
Improvement notes ..... July 1910	8,000,000	5 J & J					
Metropol. Crosstown 1st M. .... 1920	600,000	5 A & O					
Lex. Ave. & P. F. 1st M., g. .... 1903	5,000,000	5 g. M & S					
Col. & 9th Av. 1st M., g. .... 1903	3,000,000	5 g. M & S					
Broadway Sur. R.R., 1st M. .... 1924	1,500,000	5 J & J					
South Ferry 1st guar. .... 1919	350,000	5 A & O					
Mortgage on car stable, extended. ....	950,000						
Central Crosstown 1st M. .... 1922	250,000	6 M & N					
Notes ..... 1909	2,250,000	5					
Fulton St. R.R. 1st M. .... 1905	500,000	4 M & N					
34th St. Crosstown 1st M. .... 1906	1,000,000	5 A & O					
28th & 29th Sts. Crosst'n 1st M. .... 1896	1,500,000	5 A & O					
Lessor Companies—							
B'way & 7th Ave. 1st cons. M. .... 1943	7,650,000	5 J & D					
do do 2d mort. .... 1914	500,000	5 J & J					
Bleek. St. & Ful. F. 1st M., g. .... '950	700,000	4 J & J					
2d Ave. 1st mort. .... 1909	1,280,000	5 M & N					
2d Ave. debent. .... 1909	89,000	5 J & J					
2d Ave. 1st con. M. .... 1948	5,631,000	5 g. F & A					
Christopher & 10th St. 1st M. .... 1918	210,000	4 A & O					

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# STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
<b>People's Gas Light &amp; Coke—</b>	\$				\$	\$	
Stock (to be \$42,000,000)-----	32,969,100	5 p. a.	Q — F	1903	11,854,000	4,758,007	Consol. in 1897 of companies forming the old Chic. Gas Trust. In 1900 Ogden Gas Co. and Cosmop. Gas Co. acquired in same interest and in May 1901 acquired control of Cicero Gas Co. Dividends in 1894, 6%; in 1895, 2½%; in 1896, 1½%; in 1897 and to Nov. 1905, 6% per annum. In 1906 and 1907, 5%.
P. G. L. & C. 1st Con. M., gold-----1943	4,900,000	6 g. A & O		1904	12,014,085	4,987,695	
Consumers' Gas 1st mort., gold-----1938	4,246,000	5 g. J & D		1905	12,284,363	4,978,590	
Chicago G. L. & Coke 1st M., g-----1937	10,000,000	5 g. J & J		1906	11,680,044	4,892,741	
Lake G. & L. 1st mort. g-----1915	300,000	6 g. J & J		Obligatory interest	1,809,300		
Mut. F'l Gas 1st M. (\$5,000,000) g. '47	5,000,000	5 g. M & N					
P. G. L. & C. ref. M. (\$40,000,000), '47	10,400,000	5 g. M & S					
Calumet Gas Co. 1st M., ass'd -----1917	250,000	6 g. Q — J					
<b>Philadelphia Company—</b>							
Stock, common (\$36,000,000)-----	33,240,000	at 1½	Nov 07	1903-04	6,156,938	2,356,784	Controlled by United Railways Investment Co. "Gross receipts" in table is income from all sources and "net profits" is amount applicable to Phil. Co. dividends. Div. on com. in 1902 and 1903, 4¼%; '94 and '95, 5; '98, 4; '99, 4¼; '00, 5; '01, 5½; 1902 to Nov. 1907, 6% per annum.
Stock, pf., 5% non-cum. (\$6,000,000)-----	6,000,000	5	M & S	1904-05	6,238,870	2,345,371	
1st & col. tr. M. (\$6,500,000)-----1949	5,517,000	5 g. M & S		1905-06	6,633,324	2,362,271	
Con. M. & c. tr. M. (\$22,000,000), g. 51	15,138,000	5 g. M & N		1906-07	7,103,007	2,560,084	
Notes -----1908 to 1910	750,000	5	A & O	Int. charge on Phil. Co. obligations --		1,070,000	
<b>Bonds of controlled companies—</b>							
Allegheny Co. Light 1st M.-----1911	500,000	6	F & A				Gross receipts----- \$6,647,456 \$7,104,920 Net receipts----- 3,586,391 3,981,806 Rentals and interest----- 1,238,254 1,423,635 Dividends ----- 2,063,248 2,226,136  Balance----- \$235,962 \$268,448 July 1 1907 to Sept. 30, gross, \$4,314,754, agst. \$4,238,158; net, \$1,346,394, agst. \$1,347,413; sur. over charges, \$310,577, agst. \$314,763.
East End Elec. Light, 1st M.-----1915	500,000	6	F & A				
Consol. Gas, 1st M., gold, Feb. 1 1948	5,000,000	5 g. F & A					
Brad. Gas & L., 1st M., \$40,000, May '08	40,000	6	M & N				
E. McK-St-Ry, 1st M. (\$250,000) g. '29	250,000	5 g. J & D					
So. H. L. & P. Co. 1st M. (\$300,000) g. '49	252,000	5 g. J & D					
Mon. L. & P. Co., 1st M., June 1 1949	1,700,000	5	J & D				
Ohio Val. Elec. Co., 1st M., Apr. 1 1917	50,000	6	A & O				
Un. Gas Co., McKee's, 1st M. g. s. f. 1929	320,000	5 g.	-----				
<b>Pressed Steel Car Co.—</b>							
Common stock (\$12,500,000)-----	12,500,000	at 1	Aug 04	1903	26,601,249	2,508,897	Gold notes redeem. \$500,000 each Feb. and may be called in whole or in part any interest day. May 1900 to Nov. 1907, paid 1¼% quar. on pref.; on com. 6% in 1900; 4% in 1901; 1902, 4%; 1903, 5%; 1904, 3%.
Pref. st'k (7 p. c. non-cum.) \$12,500,000	12,500,000	7 p. a.	Q — F	1904		47,707,111	
McKee's Rocks pur. money M. Feb., '09	235,000	4	-----	1905	19,357,827	1,106,901	
1st M. gold notes, red. Feb. 1908 to '11	2,000,000	5 g. F & A		1906	36,158,586	3,381,884	
Alleg. purchase money bds.-----to 1911	75,000	4	J & D	Obligatory interest		117,400	
<b>Procter &amp; Gamble Co. of N. J.—</b>							
Common stock-----	9,000,000	at 3	Nov 07	Earnings not reported.			Div. on pref., 8%. On com. in '91, 8%; '92 to '97, 12; 1898 to 1900, 20; 1901 and since, 12% per an. In 1904, 14 2-7% extra; Dec. 1905, 25% extra.
Preferred stock (8 p. c. cum.)-----	2,250,000	8 p. a.	Q-Jan	Applicable to Phil. Co. divs.			
		at Last	paid.				



## STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
<b>Pullman Company—</b>							
Stock .....	100 000 000	8 p. a.	Q — F	1903-04	24,788,730	9,661,611	Sur. in 1903-04 over dividends, \$3,741,625; in 1904-05, \$4,134,572; in 1905-06, \$4,970,075; in 1906-07, \$4,149,455. Divs., 8%; extra div. 20% cash and 50% stk. in '98 and 36% stock in 1906.
				1904-05	26,922,023	10,054,554	
				1905-06	29,588,642	10,890,059	
				1906-07	32,186,013	11,626,333	
<b>Railway Steel Spring Co.—</b>							
Common stock (\$13,500,000).....	13,500,000	d a2	Oct. 07	1904	-----	1,089,943	Div. on pref., June 1902 to Dec. 1907, 1½% quar. On common, 2% in 1904; 4% in 1905; 4% in 1906; 4% in 1907.
Pref. stock, 7% cum. (\$13,500,000)....	13,500,000	7	Q — M	1905	-----	1,949,994	
Bonds for Lat. St. Co., g., red. at 105, '21	4,362,000	5 g.	J & J	1906	-----	2,341,120	
				Obligat	ory interest	\$18,100	
<b>Republic Iron &amp; Steel—</b>							
Common stock (\$30,000,000).....	27,191,000	-----	-----	1903-04	17,242,569	dr 254,188	Div. on pref., July 1899 to Oct. 1903, 1½% quar.: Oct. 1905, 1½%; in 1906, 14%; in 1907, 13%. "Depreciation" has been deducted. Bal. for div. 4 mos. May 1 '07 to Oct. 31, \$1,653,028.
Pref. stock, 7% cum. (\$25,000,000)....	20,416,900	a1½	Dec. 07	1904-05	22,188,843	1,373,607	
1st & coll. tr. mort. red. 105.....1934	8,625,000	5 g.	A & O	1905-06	26,196,439	2,739,561	
				1906-07	31,227,424	4,193,408	
				Obligat	ory interest	431,260	
<b>Royal Baking Powder—</b>							
Common stock.....	10,000,000	2½	Dec. 07	Earnings not reported.			Pays 6% per annum on pref. stock. On common for 1900 to 1906, 8% per ann. and 2% extra Nov. 1906; Dec. 1907, 2½%.
Preferred stock (6 p. c. cum.).....	10,000,000	6 p. a.	Q — M				
<b>Sloss-Sheffield Steel &amp; Iron Co.—</b>							
Common stock (\$10,000,000).....	10,000,000	1½	Dec. 07	1903-04	-----	693,637	Div. on com., in 1905, 5% and 33 1-3 in com. stock: 1906, 5%; 1907, 5-6%. Net earns. 9 mos. to Aug. 31 1907, \$1,399,443, agst. \$1,148,452; chgs., \$186,920; dividends, \$717,000; surplus, \$495,523.
Pref. (also assets), 7% non-cum. (\$10,000,000).....	6,700,000	7	Q — J	1904-05	-----	1,415,079	
Sloss I. & S. Co. 1st M., gold.....1920	2,000,000	6 g.	F & A	1905-06	-----	1,210,843	
Gen'l M., g., sub. to call.....1918	2,000,000	4½ g.	A & O	1906-07	See re	marks.	
				Obligat	ory interest	\$10,000	
<b>Standard Cordage—</b>							
Stock, common	2,800,000	-----	-----	See re		marks.	Reorganization of Standard Rope & Twine. Earnings of new company were estimated at \$325,000 per annum.
1st mort., g., (subj. to call at 105) 1931	2,806,000	5 g.	-----	Obligat		ory interest	
Adjustment income; M.....1931	2,500,000	Up to 5	-----	Inco		me interest	
<b>Standard Milling Co.—</b>							
Common stock.....	4,600,000	-----	-----	1904-05	-----	391,746	Paid 1% on preferred in 1903 and 2% in 1904, 1905 and 1906; 1907, 3%.
Pref. stock (5% non-cum.).....	6,900,000	a1½	Oct '07	1905-06	-----	468,150	
First M., g. (\$6,160,000)....Nov. 1930	3,567,000	5 g.	M & N	1906-07	-----	688,571	
				Obligat	ory interest	178,360	
d 36% stock div. paid in 1906.		aLast	paid.				

## STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year	Gross Receipts.	Net Profits.	Remarks.
Standard Oil— Common stock (\$100,000,000) -----	\$ 98,338,300	a10	Nov 07	Earnings	\$ not reported.	\$	'98, div. 30%; '99, 33%; '00, 48%; '01, 48%; '02, 45%; '03, 44%; '04, 36%; '05, 40%; '06, 40%; '07, 40%.
Tennessee Coal Iron & RR.— Stock (\$50,000,000 authorized) -----	29,336,100	a1	Nov 07	1904	-----	1,220,045	Controlled by United States Steel Corp. In 1900 54% divs. on pref. stock paid and nearly all retired. Paid 1% on common in 1887, 6% in 1900; in 1905, 3%; 1906 and 1907, 4%. Ala. S. & S. B. bonds guaranteed and are redeemable at 110. Surp. in 1904 over int., divs. and all other charges, \$477,253; in 1905, \$106,382; in 1906, \$126,881.
Stock, pref. (8 p. c. cum.) -----	248,300	8	Q.—F.	1905	-----	1,787,109	
Gen. M., g. (\$15,000,000), s. f. -----	4,423,000	5 g.	J & J	1906	-----	1,878,675	
Birmingham Div., con. M., g. -----	4,020,000	6 g.	J & J	1907	-----	-----	
Tenn. Div. bonds, gold -----	1,108,000	6 g.	A & O	7 mos.	-----	1,702,595	
De Bard. consol. M., guar -----	2,729,000	6 g.	F & A	Obligat	ory interest	807,596	
Cahaba 1st M., g., red. at 110 -----	892,000	6 g.	J & D	-----	-----	-----	
Ala. Steel & S. B. 1st M., g., guar -----	730,000	6 g.	J & J	-----	-----	-----	
Potter Ore bonds -----	350,000	5 g.	J & D	-----	-----	-----	
Union Bag & Paper— Common stock -----	16,000,000	-----	-----	1904-05	-----	906,419	On pref. from July 1899 to Oct. 1905, 1¼% quar.; in 1906, 6¼%; in 1907, 4%. Feb. '08, 1%. In 1903-04, bal. over divs., \$4,485; in 1904-05, \$136,419; in 1905-06, \$33,631; in 1906-07, \$26,920.
Pref. stock (7 p. c. cum.) -----	11,000,000	1	Feb '08	1905-06	-----	833,352	
Bonds (red. at 105) g. (\$5,000,000), '30 -----	2,140,000	5 g.	M & N	1906-07	-----	934,487	
-----	-----	-----	-----	Obligat	ory interest	107,000	
Union Ferry Co.— Stock -----	3,000,000	a½	Jan '08	Earnings	\$ not reported.	\$	Dividends in 1894-1897, 4% yearly; 1898, 3¼%; 1899, 3%; 1900 to Jan. 1908, ½% quarterly.
1st M., gold (red. at 110) -----	2,200,000	5 g.	M & N	Obligat	ory interest	110,000	
United Box Board & Paper— Common stock (\$14,018,500) -----	13,896,433	-----	-----	-----	See re	marks.	Consolidation of American Strawboard and other properties. New general mortgage bonds and additional consols. issued.
Pref. stock (7% cum.) \$14,948,700 -----	14,771,459	a1½	Dec. 02	Obligat	ory interest	191,684	
Col. tr. M., g., red. at par -----	1,302,400	6 g.	J & J	-----	-----	-----	
G. M. (\$2,750,000), g., red. at par -----	1,892,000	6 g.	J & J	-----	-----	-----	
United Fruit Co.— Stock (\$20,000,000) -----	19,581,000	a2	Jan '08	1903-04	-----	2,120,051	Deben. red. at 110. Ser. bonds call aft. 1910 at 103. Div. in 1899, 2¼%; 1900, 10%; 1901, 8%; 1902 to Oct. '06, 7%; in 1907, 7¼%; Jan. '08, 2%. Also 1% extra Oct. 1902 and 1% Oct. 1903.
Serial bonds -----	1,600,000	5	-----	1904-05	-----	1,761,649	
-----	-----	-----	-----	1905-06	-----	3,900,887	
-----	-----	-----	-----	1906-07	-----	6,289,909	
aLast paid.	-----	-----	-----	Obligat	ory interest	80,000	

## STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
<b>United Shoe Machinery Corporation—</b>	\$				\$	\$	
Common stock (\$35,000,000) .....	22,384,875	*a2	Jan '08	1904-05	-----	3,038,352	New co. paid 1½% on pref. and 2% on com., quar.
Pref. stock (6 p. c. cum.) \$15,000,000.	9,406,775	a1½	Jan '08	1905-06	-----	3,956,200	Oct. 1905 to Jan. '08. Also 25% in July 1907
				1906-07	-----	4,183,000	in common stock to common stockholders.
<b>U. S. Cast Iron Pipe &amp; Foundry Co.—</b>							
Common stock (\$15,000,000) .....	12,106,300	1	Dec '07	1902-03	-----	1,403,115	Div. Dec. 1899 to June 1900, 1½% quar. on pref.,
Pref. stock (\$15,000,000), 7% non-cum	12,106,300	a1½	Dec '07	1903-04	-----	1,303,810	then to June 1904, 1% quar.; Sept. and Dec.,
American Pipe & Foun. Co. bonds. 1928	911,186	6	J & J	1905-06	-----	2,053,208	1½%: 1905, 8%; 1906, 7%; 1907, 7%. On com.
				1906-07	-----	1,903,051	in 1905, 1%; in 1906, 4%; 1907, 4%.
				Obligat	ory interest	54,666	
<b>United States Envelope Co.—</b>							
Common stock (\$1,000,000) .....	750,000	-----		1903-04	-----	572,090	First mortgage bonds are redeemable after 1908 at
Pref. stock (\$4,000,000) 7 p. c. cum. ....	3,750,000	5	M & S	1904-05	-----	532,053	104; debts. after 1906 at 101. Div. on pref. in
1st M. (\$2,000,000), gold. .... Aug. 1918	2,000,000	6 g.	J & J	1905-06	-----	662,827	1898, 2%; in 1899, 7%; in 1900, 7%; in 1901,
Debentures, gold. .... Feb. 1908 to 1912	166,000	5 g.	F & A	1906-07	-----	721,987	5½%: 1902 to March 1906, 5% per annum; Sept.
				Obligat	ory interest	128,300	1906, 3%; in 1907, 6%.
<b>United States Express—</b>							
Stock .....	10,000,000	a3	Nov '07	1906 } 6 mos. }	8,278,181	372,061	Div. '96-'00, 3; '01, 3½; '02 to '06, 4% per an.; '07, 5.
<b>United States Rubber—</b>							
Common (\$25,000,000) .....	25,000,000	a1	Apr. '00	1907 } 6 mos. }	8,822,571	137,097	Controls Rubber Goods Mfg. Co. Dividend on
1st preferred (\$40,000,000) .....	38,263,000	a(?)	Jan '08	1904-05	57,030,905	23,761,923	common in 1895, 2½%; in 1897-1899 and 1900,
2d pref. (\$10,000,000), 6%, non-cum. ....	9,965,600	a(?)	Jan '08	1905-06	54,723,727	23,881,270	2%. On first pref., 1893-96, 8%; 1897, 6%;
Coll. fund. gold notes .....	8,000,000	5 g.	M & S	1906-07	60,568,852	24,590,383	1898, 1899 and 1900, 8%; 1901, 1%; 1904, 4½%;
Boston Rubber Shoe debts., g. .... 1908	4,800,000	5 g.	F & A	Apr. '07	to Sept. 30	22,175,000	1905, 5%; in 1906 and 1907, 8%. On second
General Rubber Co. .... 1915	6,000,000	4½	J & J	Obligat	ory interest	910,000	pref., 1½% in 1905 and 6% in 1906 and 1907.
<b>United States Steel Corporation—</b>							
Common stock (\$550,000,000) .....	508,302,500	a1½	Dec '07	1903	Net earn.	55,416,651	Of the coll. trust mtge. bonds, Series "A," "C," and
Pref. stock 7% cum. (\$400,000,000) .....	360,281,100	a1½	Q—F	1904	73,176,522	30,267,529	"E" are redeem. at 115 after July 1 1911.
Coll. tr. M. g. (\$304,000,000). Apr. 1951	285,426,000	5	Var.	1905	119,787,658	42,285,492	Div. on preferred stock, 1½% quar. from Aug.
Coll. tr. 2d M. (\$250,000,000) g. .... 1963	194,873,500	5 g.	M & N	1906	156,624,273	48,128,586	1901 to Nov. 1907; on common, 1% quar. Sept.
Bonds of companies guaranteed:					Intere	at charge,	1901 to Sept. 1903; Dec. 1903, ½%; 1906, 1½%;
Union Steel 1st M. & coll. tr. .... 1952	35,499,000	5	J & D	U. S. S	teel bonds,	24,014,976	1907, 2%.
Clairton Steel M., g. \$500,000 each. Jly	3,000,000	5	J & J				
* Also a stock div. of 25%.		aLast	paid.				
					x Amou	nt applica	ble to divi
							dends.

STOCKS, BONDS, AND INCOME.

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Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
United States Steel Corporation—(Con.)	\$						
St. Clair Steel 1st M. Jan. 1909-25	1,700,000	5	J & J				1905. 1906. Gross sales & earnings \$585,331,736 \$696,756,926
St. Clair Furnace 1st M. 1910-1939	2,980,000	5	F & A				Repairs, &c., and chgs.
Clair Land Co. 1st M. 1910-1939	1,300,000	4.4	F & A				of subsidiary cos. 465,544,078 540,132,653
Subsidiary bonds and equip. trusts not guaranteed:							Net earnings \$119,778,658 \$156,624,273
Carnegie Steel Co. col. tr. 2000	43,000	5					Deduct—
Ohio St. Co. 1st M. to 1908	370,000	5	J & D				Sink. funds \$6,381,412 \$6,812,064
Rosens Furnace 1st M. 1912	250,000	5	J & D				Deprec. & exting. fds 19,432,890 21,253,271
Sharon Steel Co. bonds 1940 and 1941	1,718,000	5	Var.				Extra. replacem't fds
Illinois Steel Co. conv. deb. 1910	2,872,000	5	J & J				Spl. fd. for imp. & ext. 2,232,172 7,500,000
do do non-conv. deb. 1913	6,900,000	5	A & O				Set aside for constr. &c. 26,300,000 50,000,000
Johnson Co. of Pa. 1st M. red. to 1914	710,000	5	M & S				Int. on U. S. Steel bonds 23,056,437 22,839,850
Am. S. & W. Co.—All Furn. M. 1911	78,000	5	F & A				Dep. in invent. & adj'ts 99,254 90,502
Am. S. & T.P.—							7% div. on pref. stock 25,219,677 25,219,677
W. Dewees Wood 1st M. 1910	2,000,000	5	M & N				2% div. on com. stock 10,166,050
H.C. Frick Coke Co. bonds Var. to '42	2,990,000	5	Var.				Bal., undivided earns. \$17,065,815 \$12,742,859
do do to 1920	481,000	4 1/2	Ann.				For 9 mos. Jan. 1 to Sept. 30. 1907. 1906.
Union R.R. Co. 1914 & 1946	3,150,000	5	M & S				Total net earnings \$128,430,482 \$114,874,147
Pitts. B. & L. E. bonds 1908 to 1947	7,977,680	5 & 6	Var.				Deduct—
Penn. & L. E. Dock Co. 1908 to 1911							For sinking funds \$5,303,401 \$5,041,073
Beasem. & L. Erie 1913 to 1925	2,430,000	5	M & S				Deprec. & reserve funds 16,513,296 15,730,027
Elgin Jol. & E. 1st M. 1941	8,500,000	5	M & N				Spl imp. & repl'm't fds. 3,000,000 6,500,000
Dul. & I. R. 1st & 2d M. 1916 & 1917	7,732,000	5 & 6	Var.				Interest 16,981,122 17,151,354
Dul. M. & N. 1st & con. M. 1922 to '41	6,136,000	5 & 6	J & J				Add'l property, &c. 48,000,000 34,500,000
Pitts. S. S. Co. bonds 1908-'15-'20	5,938,000	5	Var.				Div. on pref. (1 1/4%) 18,914,757 18,914,757
St. Clair Ter. 1st M. 1932	906,000	5	F & A				Dv. on common (1/2%) 7,624,539 7,624,537
Virginia-Carolina Chemical—							Balance, surplus \$12,093,367 \$9,412,399
Common stock (\$38,000,000)	27,984,400	at 1 1/4	Jun '03	1903-04		2,686,935	From 1896 to March 1902 incl., paid 4% on com-
Preferred 8 p. c. cum. (\$20,000,000)	18,000,000	8	Q-Jan	1904-05		2,279,140	mon. June 1902 to June 1903, 1 1/4% quar.; none
Coll. trust mortgages 1912	5,000,000	5 g.	A & O	1905-6			since. 8% per annum paid on preferred stock.
				11 1/2 m		3,268,015	
				1906-07		3,363,647	
u Last paid.				Obligatory interest		\$260,000	

## STOCKS, BONDS, AND INCOME.

Description.	Out- standing.	Rate per an.	Peri- ods.	Fiscal Year.	Gross Receipts.	Net Profits.	Remarks.
Wells, Fargo & Co. Express— Stock -----	\$ 8,000,000	See re	marks	1903-04 ----- 1904-05 16,870,194 1905-06 19,203,052 1906-07 23,880,307	----- 2,416,307 3,064,962 4,313,904	2,995,368 2,416,307 3,064,962 4,313,904	For many years paid 8%; in 1894 paid 7%; 1895 to 1901, 6%; 1902 to 1905, 8%; 1906, 9%; Jan. 1907, 5%; July 1907, 5%; Jan. 1908, (?)%.
Western Union Telegraph— Stock (\$100,000,000) -----	98,557,751	See re	marks.	1903-04 29,249,390 1904-05 29,033,635 1905-06 30,675,655 1906-07 32,856,406	----- 7,188,065 7,070,583 6,324,210	7,887,475 7,188,065 7,070,583 6,324,210	Dividends 5% per annum; 10% stock div. was paid in Nov. 1892. The Jan. 1908 div. was paid in stock. In 1904-05, surplus over div., \$1,092,781; in 1905-06, \$874,519; in 1906-07, \$36,053. June 30 1907 to Dec. 31 def. under dividend charge, \$2,611,668.
Collateral trust bonds ----- 1938	8,615,000	5	J & J	-----	-----	-----	In receivers' hands. Debs. of 1931 conv. into com. stock at 200 after Jan. 1 1910; callable after Jan. 1 1912 at 105. Div. on pref. stock 1892 to 1902, 7% per an.; 1903, 10%; 1904 to July 1907, 10% per an. On assenting stock, 1900, 5%; 1901, 6½%; 1902, 7%; 1903, 9%; 1904 to July 1907, 10% per an. For 7 months to Oct. 31 1907, total income, \$23,135,156; sur. for dividends, \$3,083,222.
Fund. and real est. M., gold ----- 1950	20,000,000	4½ g.	M & N	-----	-----	-----	
Conv. gold (red'l) (\$25,000,000) ----- 1936	10,000,000	4 g.	M & N	-----	-----	-----	
Westinghouse Electric & Manuf'g Co.— Assenting stock (\$46,000,000) -----	23,937,200	Re	marks.	1905-06 ----- 1906-07 -----	----- -----	d3,162,908 d4,766,031	
1st pref. stock (\$4,000,000), 7% and part'g, cum -----	3,998,700	Re	marks.	-----	-----	d1,618,686	
Deb. certs., gold, red. 105 ----- 1913	1,969,000	5 g.	J & J	-----	-----	-----	
Deb. (\$25,000,000), conv., s.f., red. ----- 1931	18,500,000	5 g.	J & J	-----	-----	-----	
Coll. trust notes ----- 1910	6,000,000	6	F & A	-----	-----	-----	
Coll. trust notes ----- 1917	2,702,703	5	A & O	-----	-----	-----	

# RANGE OF RAILROAD AND MISCELLANEOUS BONDS AND STOCKS IN NEW YORK.—*MONTHLY.*

The tables on pages following show the highest and lowest prices *monthly* of all railroad and miscellaneous bonds and stocks sold at the New York Stock Exchange for the years 1906 and 1907.

The prices are compiled from actual sales made at the Board, and sales of round lots only are taken as a standard except in case of those few stocks which are sold mainly in a small way and for which no price would be obtained unless sales of small lots were taken. Only "regular" sales are included in the stock prices, option sales of all kinds being disregarded. It was formerly the practice to include "seller 3" or "buyer 3" transactions, but since May 1896 even these have been excluded by the Stock Exchange.

In the order of arrangement of the bonds we follow entirely the classification of the New York Stock Exchange Official List. This brings the bonds of a number of leased roads under the title of the lessee company—Beech Creek, for instance, under New York Central—while the various miscellaneous corporations are given in a class by themselves under the several sub-divisions contained on the Stock Exchange list. For stocks, as will be observed by reference to our tables, we sub-divide the miscellaneous corporations in the way we have always done, namely, under the heads of "Express," "Coal & Mining" and "Various."

## RAILROAD BONDS IN NEW YORK—1906.

BONDS.	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Ann Arbor—1st, '95, g. 4	97 - 98	97 - 98½	98½ - 97½	94 - 97	98 - 98½	91½ - 95½	90 - 93	90½ - 91	91 - 91	90½ - 93½	93 - 93½	98 - 98
Atch. Top. & M. Fe.—												
General, gold, 1905, 4	102½ - 104½	102½ - 104½	103½ - 104½	100 - 102½	100½ - 102½	101 - 103½	101½ - 108½	101½ - 102½	101½ - 102½	100½ - 101½	100½ - 101½	100½ - 103½
Registered.....4	101½ - 103½	101½ - 101½	101½ - 101½	100½ - 100½	99½ - 101½	.... - ....	101½ - 103½	.... - ....	102 - 102	100 - 10½	100½ - 100½	.... - ....
Convert., gold, 1955, 4	102½ - 105½	102 - 105½	102½ - 104	101½ - 108½	101½ - 108½	100½ - 101½	100½ - 102½	102½ - 100	105½ - 110½	104½ - 10½	101½ - 108½	101½ - 107
Registered.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	108½ - 109½	.... - ....	.... - ....	.... - ....
War'ts. 30-yr. conv. 4	.... - ....	.... - ....	.... - ....	101½ - 108½	101½ - 101½	101 - 101½	100½ - 101½	102 - 102½	108½ - 109½	104½ - 107½	.... - ....	.... - ....
Adjustm't, g., 1905, 4	94½ - 97½	95 - 96½	94½ - 96½	94½ - 96½	91 - 95	94 - 95	93½ - 95	95 - 96½	95 - 96½	91 - 97½	92½ - 92½	92 - 93
Stamped, guar., 4	94 - 97	95 - 97	95 - 96	93 - 96½	91 - 93	93½ - 93	93 - 93	92½ - 9½	92½ - 93½	93 - 91½	92½ - 93	93 - 93
Registered.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	89 - 89
Deben. "F," 1908, 4	.... - ....	.... - ....	.... - ....	98½ - 98½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99½ - 99½	.... - ....	.... - ....
Deben. "G," 1909, 4	100½ - 100½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Deben. "H," 1910, 4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	96½ - 96½	.... - ....	97 - 97
Deben. "K," 1913, 4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	94 - 94	.... - ....
East. Okla. Div., 1st, 4	98½ - 101½	98 - 99½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	95½ - 95½	.... - ....	.... - ....	.... - ....	.... - ....
Atl. Coast L.—1st, g. 4	101½ - 102½	101½ - 102½	99½ - 99½	99½ - 100½	98½ - 101½	99½ - 100½	99½ - 100½	100½ - 101½	98 - 93½	97½ - 98½	97½ - 98	97 - 97½
Registered.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	98 - 98½	.... - ....	.... - ....
Sav. Fl. & W., 1st, g. 6	123½ - 127½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Brun & W., 1st '38, 4	.... - ....	.... - ....	98½ - 99½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Mil. N. Ocala & G., 4	.... - ....	.... - ....	.... - ....	98½ - 99½	98 - 98	.... - ....	.... - ....	95½ - 97½	.... - ....	.... - ....	.... - ....	96½ - 96½
L. & N. coll. g., 1953, 4	94½ - 95½	94½ - 96½	94 - 94½	93½ - 94½	93½ - 94½	90 - 94½	93½ - 92½	91½ - 94	91½ - 92½	91½ - 92½	90 - 90½	89 - 90
B. & O.—Pr. l. g. '25, 3½	94½ - 95½	93½ - 94½	94 - 94½	94½ - 95	94½ - 95	93½ - 97½	93½ - 95½	93½ - 94½	93 - 94	93½ - 94½	93½ - 94½	92½ - 94½
Registered.....3½	.... - ....	.... - ....	.... - ....	.... - ....	95 - 95	94 - 95	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Gold, 1948, 4	108 - 105½	104½ - 105	108½ - 104½	102½ - 108½	101 - 108	108 - 108½	108½ - 108½	108½ - 108½	102½ - 108½	100½ - 101½	100 - 101½	100½ - 108
Registered.....4	101½ - 102	.... - ....	101½ - 108½	102½ - 101½	100½ - 102½	101½ - 108	102½ - 108½	.... - ....	99½ - 99½	101 - 101	101 - 101	101 - 101½
Pitts. Jc. & M. Div. 3½	91½ - 93	91½ - 91½	98 - 98	98 - 98	.... - ....	90½ - 91½	.... - ....	.... - ....	90 - 90	90½ - 90½	89½ - 89½	89½ - 89½
P. L. E. & W. Va. Sys., 4	97½ - 99½	96½ - 99½	96½ - 99	97½ - 99½	95½ - 96½	97 - 97½	97½ - 98	97½ - 98½	98 - 98½	98 - 99	94½ - 95½	98½ - 95½
B. W. Div., 1st, g. 3½	91 - 93½	92 - 93½	91½ - 93	90 - 93	90½ - 93½	93½ - 93	90½ - 91½	90 - 90½	89½ - 90½	90½ - 91½	90½ - 91½	91½ - 93
Registered.....3½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	89½ - 90	.... - ....	.... - ....
Pitts. & W., 1st, '17, 4	99 - 100	.... - ....	98 - 98	.... - ....	97 - 97	.... - ....	97 - 97	95 - 95	.... - ....	96 - 94	.... - ....	.... - ....

## RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

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BONDS.	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPT'BER	OCTOBER	NOV'BER	DEC'BER
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Buff. Roch. & P.—Gen. 5	.... - ....	.... - ....	116½-116½	117½-117½	117 - 117	119 - 119½	119½-119½	.... - ....	117 - 117	117½-117½	118½-118½	.... - ....
Alleg. & W., 1st, gn. 4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101½-101½	.... - ....	.... - ....	.... - ....	.... - ....
R. & P., 1st, 1931... 6	.... - ....	.... - ....	.... - ....	124 - 124	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Consol., 1st..... 6	.... - ....	127 - 128½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	125½-125½	.... - ....
Buff. & Susq.—1st, ref. 4	90½- 90½	.... - ....	.... - ....	98½- 98½	98½- 98½	.... - ....	93½- 93½	.... - ....	.... - ....	.... - ....	98 - 98	.... - ....
Can. South'n—1st, gn. 5	101 - 101½	101½-101½	101½-101½	101½-101½	101½-101½	102½-102	100½-101	100½-100½	100½-101½	101½-101½	101½-102½	102 - 102½
2d mortgage..... 5	106½-106½	107 - 108½	106½-106½	105½-105½	105 - 106	105½-105½	105½-105½	105½-106½	103½-104	103½-104½	104½-104½	108½-101½
Registered..... 5	105½-105½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	108 - 108	.... - ....
O. B. U. Pac.—1st, g. 4	.... - ....	.... - ....	95 - 95	.... - ....	.... - ....	.... - ....	.... - ....	90 - 90	92 - 92	98½- 96½	95 - 95	.... - ....
Central of Ga.—1st... 5	120 - 121	.... - ....	120 - 120	.... - ....	119 - 119	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	118½-118½
Consol., 1945, gold. 5	113½-114½	114 - 114½	113½-114½	112½-114½	109½-112	111½-112	111½-111½	111 - 112	110½-112	112 - 114	110½-111½	109 - 110½
Registered..... 5	.... - ....	.... - ....	.... - ....	112 - 112	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
1st pref. income..... 5	98½- 98	95 - 97	96½- 99	97 - 98½	96½- 97½	97 - 97	98 - 98	97 - 98	97½- 98½	90 - 92	89 - 90	89 - 89
Stamped..... 5	.... - ....	95½- 95½	96½- 99	93½- 98½	.... - ....	97 - 98½	93½- 97½	.... - ....	97½- 98	91 - 92	89½- 89½	.... - ....
2d pref. income..... 5	80½- 86½	85 - 87½	87½- 92½	87 - 93	87 - 90½	89½- 91	89 - 90	89 - 92	89 - 82½	79½- 82½	75 - 79	76 - 77
Stamped..... 5	.... - ....	.... - ....	83 - 91½	87 - 92	89½- 90½	90 - 91	89½- 91	90 - 92	8½- 89½	73 - 83	74 - 78	76½- 78
3d pref. income..... 5	75½- 81½	79½- 85	83 - 91	86 - 90½	85 - 89½	86 - 88½	83 - 84	87 - 89½	87 - 87½	72 - 8½	70 - 73	65 - 70½
Stamped..... 5	75 - 75	81½- 88	84 - 87	86 - 90½	85½- 89	89 - 89	83 - 88	86½- 85½	87 - 88½	73 - 81	79 - 70½	67½- 70½
Chatt. Div., 1951... 4	.... - ....	.... - ....	.... - ....	94½- 94½	.... - ....	96 - 96	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Cent. R.R. & Bk. Ga. 5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106 - 106	106½-106½
Cent. of New Jersey—												
Gen. mort., 1967... 5	121½-122	121 - 122	120½-121½	122 - 122½	.... - ....	.... - ....	122½-127½	126 - 126½	125½-126½	126½-128½	128½-128½	127½-129
Registered..... 5	121 - 121½	.... - ....	120½-121	.... - ....	.... - ....	126½-126½	.... - ....	127 - 127	125½-126½	.... - ....	123 - 127	126½-126½
Am. Dock & Imp..... 5	.... - ....	112½-112½	112½-112½	122 - 112	112½-112½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	111 - 112	111½-111½
L. & W., mort., '12 5	.... - ....	102½-102½	102 - 102	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100½-100½	100 - 100
Gen. ext., '10, gn. 4½	101½-102½	101 - 101½	100½-101	100½-101	101 - 102½	100 - 101½	100½-102	.... - ....	100 - 100½	100½-100½	100½-101½	99½-100½
Chesapeake & Ohio—												
Series A, gold, 1908. 5	108 - 106½	106½-106½	.... - ....	.... - ....	108 - 108½	104 - 104	.... - ....	.... - ....	104½-104½	101½-102½	108 - 108½	103 - 103
Mortgage, 1911..... 5	106½-106½	.... - ....	110½-110½	.... - ....	107 - 107	.... - ....	.... - ....	.... - ....	107½-107½	.... - ....	106 - 106	.... - ....



## RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Chen. & Ohio—(Con.)—												
1st, con., g., 1939....5	118½-119½	118½-119½	118½-118½	118 -118½	116½-116½	116½-118	117½-118	116½-117	116½-117½	116 -115½	116 -116½	116 -116½
Registered.....5	.....	.....	.....	.....	114½-114½	116 -116	.....	.....	.....	.....	.....	.....
General, 1992.....4½	107½-108½	108½-109	106 -107	105 -106½	105 -106½	106 -107½	107 -107½	106½-107½	103½-104½	104 -106½	105 -106	104 -106
Registered.....4½	.....	.....	.....	105 -105	104 -104	.....	.....	.....	.....	.....	.....	.....
Craig Valley, 1st.....5	.....	112 -112	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
E. & A. D. 1st con.'89.4	108 -109	100½-103½	100½-101½	101½-102	101 -102	101½-101½	100½-101	.....	100 -101½	.....	102½-103½	101½-102½
E. & A. D. 2d con.'89.4	.....	.....	96½- 96½	96½- 96½	96½- 96½	.....	.....	.....	.....	.....	95 - 95	97½- 97½
Greenbrier, 1st, gu.4	.....	90½- 90½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chic. & Alt.—Ref., 49.3	82½- 83½	81½- 82½	81 - 82	80 - 80½	80 - 80½	79 - 80½	80½- 81	80 - 80½	80½- 80½	78½- 83	80½- 80½	79½- 79½
Roadway, 1950.....3½	78½- 81½	80½- 82	80 - 80½	80½- 80½	78 - 79½	78½- 80½	76½- 78	76½- 77½	77 - 77½	78½- 80½	77 - 78½	76½- 78
Chic. Burl. & Quincy—												
Denver Div., 1922.4	108 -108	100½-100½	99½-100½	101 -101	100½-101½	101 -101½	102½-102½	.....	100½-100½	101½-101½	101 -101	101 -101
Illinois Div., 1949.3½	94½- 95½	92½- 93	92½- 94	92½- 94½	92½- 94	93 - 94½	91½- 91½	91 - 91½	91 - 93	92½- 92½	92½- 92½	93 - 94
Registered.....3½	.....	.....	.....	.....	.....	.....	.....	.....	90 - 90	.....	.....	.....
Gold, 1949.....4	.....	105½-106½	104½-104½	.....	.....	105½-106½	101 -102½	101½-102½	103 -102½	102½-104	103½-103½	103½-104½
Iowa Div., 1919.....4	109 -109½	102½-109½	102½-109½	100 -109	100½-100½	101½-101½	100½-100½	101 -101	.....	99½-100	100½-100½	100½-101
Nobr'aka Ext., 1927.4	106½-106½	100½-107	107 -107	106½-107	105 -106	108 -103½	102½-108	.....	.....	102½-104	108 -103	.....
Registered.....4	.....	.....	.....	104½-104½	.....	.....	.....	.....	.....	.....	.....	101½-101½
S. W. Div., 1921.....4	.....	.....	.....	.....	.....	98 - 98	90 -100	.....	.....	.....	.....	.....
Debenture, 1913.....5	106 -107	100½-106½	106½-107	.....	105 -105	102½-104	104½-104½	.....	104 -104½	105½-105½	103 -105	103½-103½
Han. & St. J., con. 6	112½-112½	112½-112½	109 -109	106½-106½	.....	110 -110½	.....	100½-100½	.....	103 -108	107½-107½	.....
Chic. & East. Illinois—												
Refund. & Imp't.....4	94½- 95½	95½- 96½	95½- 96½	.....	.....	95½- 95½	.....	.....	.....	92 - 92	.....	.....
1st, sinking fund.....6	.....	103½-103½	104½-104½	.....	104½-104½	102½-102½	.....	.....	100½-100½	103 -103	108½-108½	100½-100½
1st consol., gold.....6	123 -120	125½-125½	125½-126½	123 -123	.....	.....	123 -123	.....	.....	129½-123	.....	.....
Gen. con. 1st, 1937.5	117½-119½	119½-119½	119 -119	119½-120	.....	116½-116½	116½-117	.....	117 -117	119 -119	117 -117	116½-116½
Registered.....5	.....	113½-113½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ch. & In. O'l Ry., 1st.5	115 -115½	115½-115½	117½-115½	.....	.....	.....	114½-115	.....	.....	.....	.....	.....

## RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

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BONDS.	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPT'BER.	OCTOBER	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Ch. Ind. & Len.—Ref. 6	133½-133	133 - 133	133½-137	133 - 134½	133½-133½	133 - 133	130 - 130½	130½-129½	.... - ....	.... - ....	133 - 128	129½-128½
Refunding, 1947.....5	113½-113½	.... - ....	.... - ....	114½-114½	.... - ....	114½-114½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Len. N. A. & C., 1st. 6	107½-107½	106½-106½	107½ 108	.... - ....	107 - 107	107½ 107½	.... - ....	.... - ....	106½-106½	.... - ....	.... - ....	.... - ....
C. M. & St. P.—Term 1.5	108½-108½	.... - ....	108½-108½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106½-106½	106 - 106	.... - ....	.... - ....
Gen. M., "A" 1989...4	109½-110½	108½-110	107 - 108½	107½-108	105½-108	108½-111	108½-108½	107½-108	108½-108½	108½-10½	107½-108	107 - 109
Registered.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104½-104½	.... - ....	.... - ....
Gen. M., "B" 1989.3½	93½- 97	93½- 96½	93½- 95	93½- 95	93 - 94	93½- 95	.... - ...	93 - 93	91½- 91½	91½- 94½	93½- 94½	92½- 94½
Chic. & Me. R. Div....5	.... - ....	118½-118½	.... - ....	116 - 116	.... - ....	115½-115½	.... - ....	.... - ....	.... - ....	112½-114½	.... - ....	.... - ....
Chic. & Pac. Div.....6	107½-107½	108 - 108	108½-108½	108 - 108½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Chic. & Pac. W. Div. 5	113½-114½	112½-115	113½-114½	113½-114½	114 - 114½	114 - 114	.... - ....	111½-111½	111½-112½	112 - 113	112½-112½	110 - 113
Dakota & Gt. Se.....5	100 - 100	.... - ....	100 - 100	.... - ....	107½-108	110 - 110½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
1st H. & D. Div.....7	111½-111½	111½-112½	111½-112	.... - ....	.... - ....	112 - 112	.... - ....	.... - ....	.... - ....	110 - 110	.... - ....	.... - ....
1st I. & D. Exten.....7	.... - ....	.... - ....	.... - ....	182½-182½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
1st, La C. & D., '19. 3	112½-112½	112½-112½	112 - 112	.... - ....	111½-111½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	111 - 111	.... - ....
1st So. Minn. Div.....6	106½-107½	107½-107½	107½-108½	108½-108½	108½-108½	108½-108½	106 - 106	.... - ....	105½ 105½	.... - ....	107 - 107	104½-104½
1st So. West. Div.....6	106½-106½	106½-106½	106½-106½	.... - ....	.... - ....	.... - ....	.... - ....	104½-104½	.... - ....	.... - ....	.... - ....	103½-103½
Wis. & Min. Div.....5	112½-112½	112½-112½	112½-112½	112½-112½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	112 - 112	.... - ....	.... - ....
M. & N., 1st, 1910...6	.... - ....	.... - ....	108½-108½	.... - ....	.... - ....	.... - ....	.... - ....	106 - 106	.... - ....	.... - ....	.... - ....	105 - 105
M. & N., 1st on ext. 6	.... - ....	115 - 115	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Chic. & Northwest... 7	126 - 126	125 - 125	124 - 124	125 - 125	.... - ....	123½-123½	123½-123½	.... - ....	119½-120½	123½-125	121 - 121	.... - ....
Extension 1886-26.4	105½-105½	.... - ....	103½-102½	103 - 104½	.... - ....	.... - ....	102½-102½	.... - ....	.... - ....	.... - ....	101½-101½	102 - 102
Registered.....4	.... - ....	.... - ....	101½-102	.... - ....	.... - ....	.... - ....	101 - 101	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
General, 1987..... 3½	100 - 100½	99 - 99	99 - 99	99 - 99	97 - 98½	98½- 98½	98½- 98½	98 - 98½	95 - 96½	96 - 97	96½- 97½	96½- 97
Registered.....3½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	96 - 96½	.... - ....
Sinking fund, coup..6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	113 - 113	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Sinking fund, reg...6	.... - ....	114½-114½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	111 - 111	.... - ....	.... - ....
Sinking fund, coup..5	.... - ....	.... - ....	.... - ....	108½-108½	109 - 109	109 - 109½	109 - 109½	.... - ....	108½-109	.... - ....	103½ 106½	.... - ....
Sinking fund, reg...5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107½-107½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
25 yrs. debent., 1909.5	.... - ....	104½-104½	104½-104½	.... - ....	.... - ....	.... - ....	103½-102½	.... - ....	103 - 103	102½-104	101 - 102	101½-101½
Registered.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101 - 101	.... - ....	.... - ....	.... - ....

## RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

BONDS.	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPT'BER.	OCTOBER	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Chic. & Northw.—(Con.)												
30-year deb., 1921..5	.... - ....	.... - ....	112½-113½	.... - ....	.... - ....	.... - ....	105½-105½	.... - ....	.... - ....	.... - ....	107½-107½	.... - ....
Debenture, 1933.....5	117 - 117	.... - ....	116½-116½	.... - ....	.... - ....	.... - ....	113 - 113	113 - 113	113½-113½	113½-113½	113½-115	.... - ....
Registered.....5	.... - ....	117 - 117	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Ott. C. F. & St. P., 1st.5	.... - ..	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101½-101½	.... - ....	.... - ....	.... - ....
Win. & St. P., 2d..7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103½-103½	.... - ....	.... - ....	.... - ....	.... - ....	101½-101½	101½-103½
M. L. S. & W. L., 2d.6	120½-120½	.... - ....	120½-120½	125 - 125½	123½-123½	124 - 124	123½-123½	123½-123½	123½-123½	.... - ....	.... - ....	123½-123½
Ext. & imp., 1929.5	.... - ....	118 - 118	.... - ....	117½-117½	117½-117½	117½-117½	.... - ....	.... - ....	114½-114½	115½-116½	.... - ....	.... - ....
Mich. Div., 1st.....6	.... - ....	123½-123½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Conv. deb., 1907...5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101 - 101	.... - ....	.... - ....
C. E. I. & P. Ry.—17.6	119 - 119½	120 - 120½	.... - ....	.... - ....	.... - ....	.... - ....	117½-118	.... - ....	117½-117½	119½-119½	.... - ..	115½-119½
Registered.....6	.... - ....	.... - ....	119 - 119½	.... - ....	.... - ....	.... - ....	117½-117½	.... - ....	.... - ....	.... - ....	115½-118½	.... - ....
General, 1908, g....4	102½-102½	102½-103	101½-103½	101½-108	101½-103½	108 - 108½	99½-100½	100½-100½	100½-101	100½-103½	101½-103½	101½-103½
Registered.....4	.... - ....	103 - 103	.... - ....	99½- 99½	100½-108	.... - ....	99 - 100½	.... - ....	100½-100½	.... - ....	.... - ....	.... - ....
1st & refund., 1934.4	95 - 97	95½- 96½	95 - 96½	93½- 94½	93 - 94½	94 - 94½	93½- 94	93½- 94	93½- 94½	93½- 94½	93½- 96½	91½- 92½
Cell. tr., ser. G, 1909.4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	97½- 97½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Series J, 1919.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99½- 92½	.... - ....
Series G., 1917.....4	.... - ....	.... - ....	.... - ....	.... - ....	89½- 89½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Railroad, 2002.....4	79 - 80½	79 - 81½	78½- 79½	78½- 80½	76 - 79	76 - 78½	75½- 77½	77 - 78½	76½- 78½	78½- 81½	76½- 78	75½- 78
Cell. tr., g., 1913..5	89½- 91½	91½- 93	89½- 91	89 - 91½	89 - 91	90½- 91½	90 - 91½	91½- 93	89½- 90½	90 - 93½	90½- 93½	89½- 93½
Burl. C. R. & No. 1st.5	100½-101	101 - 101½	101½-101½	102½-101½	103 - 102½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Cons. 1st & cel. tr..5	.... - ....	119½-119½	.... - ....	.... - ....	.... - ....	118 - 118	117½-117½	.... - ....	118½-118½	.... - ....	116½-116½	.... - ....
Ch. O. & G., 1919..5	100½-100½	.... - ....	.... - ....	.... - ....	105 - 105	.... - ....	.... - ....	105½-105½	.... - ....	.... - ....	100 - 100	.... - ....
1st cons., 1953.....5	.... - ....	.... - ....	.... - ....	.... - ....	111 - 111	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Keok. & Des M., 1st.5	100 - 100½	.... - ....	110½-111½	108 - 108	.... - ....	.... - ....	.... - ....	.... - ....	100 - 100	.... - ....	105½-105½	.... - ....
Chic. St. P. Min. & Om.6	120½-125½	126 - 126	124½-124½	123 - 126	123 - 126	.... - ....	121 - 123½	.... - ....	121½-121½	121½-123½	122½-123½	120½-120
Chic. St. P. & M., 1st.6	.... - ....	123½-125½	.... - ....	123 - 123	121½-121½	123 - 123	.... - ....	.... - ....	.... - ....	123 - 123½	.... - ....	.... - ....
St. P. & S. City—1st.6	.... - ..	124½-124½	.... - ....	120½-120½	.... - ....	120½-120½	.... - ....	120½-120½	120½-120½	119½-119½	119½-119½	.... - ....
Chic. Term'l Transf.4	.... - ....	.... - ....	.... - ....	100½-100½	101½-101½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99½- 99½	.... - ....
Coupon off.....4	95 - 95½	100 - 100½	99 - 100	99½-100	99½-100	99½-100	98½- 98½	98½- 98½	99½- 99½	98 - 99½	97 - 97½	.... - ....

## RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

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BONDS.	JANUARY		FEB'R.Y.		MARCH		APRIL		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Chic. & W. Ind.—Gen. 6	...	...	114%—114%	...	112%—112%	...	...	...	...	...	112—112%	...	...	...	...	...	110—112%	...	112%—112%	...	112%—112%	...	111%—112	...
Consol., 1903.....4	...	...	...	...	...	...	...	...	...	...	...	...	98%—98%	...	...	...	...	...	97%—97%	...	...	...	99%—98%	...
Cin. Day. & Ir.—1st...5	112—112	...	112—112	...	112—112	...	...	...	...	...	...	...	107%—107%	107—107	...	...	...	...	...	...	...	...	...	...
Cin. Ind. & W. '52...4	...	...	...	...	91—91	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Clev. Cin. Ch. & St. L. 4	102%—105%	...	105%—105%	...	103%—105	...	103%—104%	103%—104	...	...	102—102%	...	102—102%	101—102%	101%—101%	101%—102%	102%—102	...	...	100%—101%	...	...	...	...
Cairo Div., 1st.....4	...	...	100%—100%	...	...	...	...	...	...	...	...	...	100—100%	100—100	100—100	100%—100%	100—100	...	...	...	...	99%—101%	...	
Cin. Wab. & M., 1st 4	100%—100%	...	101%—101%	...	101%—101%	...	100%—100%	100%—100%	100—100	...	...	...	...	98—98	...	...	...	...	...	...	...	94%—94%	...	
St. L. Div., 1st. 1990 4	102%—102	...	101—101%	...	100%—101%	101—101%	100—100%	100%—100%	...	...	100%—100%	90%—100%	...	...	...	...	93%—100	...	...	...	...	100%—100%	...	
Registered.....4	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	95—95	...	
White Water Vall. 4	...	...	...	...	...	...	...	...	...	...	...	...	...	96—96	96—96	96—96	...	...	...	...	...	...	...	
U. L. St. L. & C., '36 4	102—102%	102—102	102%—102	...	102%—102%	102%—102%	101%—101%	101—101	...	...	100%—100%	90%—100%	90%—100%	90%—100%	...	...	100—100	...	...	...	...	99%—100	...	
Registered.....4	...	...	102—102	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Cin. San. & Cl. cons. 5	115—115	...	...	...	...	...	112%—112%	...	...	...	112%—112%	...	...	...	...	...	...	...	...	...	...	...	...	
C. C. C. & I., consol. 7	122—122	...	...	...	...	...	...	...	...	...	...	...	118%—118%	...	...	...	...	...	...	...	...	...	119—119	...
Gen. consol., 1934 6	124%—124	124—124	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	124%—124%	...	...	
Fee. & E., 1st. cons. 4	100—101	100—101	100—101	100—101	90%—90%	97—97	97%—97%	98—98%	97—97%	97%—97%	98—98%	97—97%	97%—97%	97%—97%	97%—97%	97%—97%	97%—97%	97%—97%	97%—97%	97%—97%	97%—97%	97%—97%	97%—97%	
Income, 1990.....4	72—80	79—80	72—80	72—74%	72—74%	69—72	72—74	70—72%	72%—72%	72%—72%	72%—72%	72%—72%	72%—72%	72%—72%	72%—72%	72%—72%	72%—72%	72%—72%	72%—72%	72%—72%	72%—72%	72%—72%	72%—72%	
Cl. Lor. & Wheel. '33 5	...	...	...	...	112%—112%	...	...	...	...	...	...	...	...	...	...	...	...	...	112%—112%	...	...	...	...	
Col. Mid. 1st, 1947...4	74%—70%	70%—72	70%—72	70—77%	70%—77%	74%—70%	76—78	71—74%	72%—72%	72%—72%	72%—72%	72%—72%	72%—72%	72%—72%	72%—72%	72%—72%	72%—72%	72%—72%	72%—72%	72%—72%	72%—72%	72%—72%	72%—72%	
Col. & So.—1st. g. '29 4	92%—90%	94—94%	90%—94%	92%—94%	92%—94%	92—94%	92—94%	92%—94	91%—92%	91%—92%	91%—92%	91%—92%	91%—92%	91%—92%	91%—92%	91%—92%	91%—92%	91%—92%	91%—92%	91%—92%	91%—92%	91%—92%	91%—92%	
Delaw. & H., con. '16 4	...	...	...	...	...	...	...	...	...	...	107—110%	107%—110	108—110	107—110%	107%—110	107%—110%	107%—110	107%—110%	107%—110%	107%—110%	107%—110%	107%—110%	107%—110%	
1st Pa. Div., 1917...7	...	...	122—122	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Alb. & Susq., conv. 3%	...	...	...	...	...	...	107%—109	108—111%	111—117	109—112	111—112	109—112	111—112	110—112	110%—112%	110%—112%	110%—112%	110%—112%	110%—112%	110%—112%	110%—112%	110%—112%	110%—112%	
1st. guar., 1906...6	102%—102%	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Rensselaer & Sara. 1st 7	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	123%—123%	...
Del. Lack. & W. '07 7	107—107%	...	...	104%—104%	104%—104%	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Morris & Essex, 1st 7	122%—122%	...	...	124—124	122%—122%	...	...	...	...	...	120—120	...	...	...	...	...	...	...	...	...	119%—120%	...	...	
Consol., guar.....7	120%—127	...	...	...	...	...	...	...	...	...	...	...	121—121	...	...	...	122—122	...	...	...	...	...	...	
N. Y. L. & W., 1st...6	122%—120%	122%—120%	122%—120%	...	...	...	...	...	...	...	...	...	...	...	...	...	121%—121%	...	...	...	...	...	...	
Term'l & Impet.....4	...	...	...	...	...	...	...	...	...	...	102—102%	102%—102%	102%—102%	102%—102%	...	...	...	...	...	...	...	...	...	

## RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DECEMBER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Del. L. & W.—(Con.)—												
N. Y. L. & W., con. '23.5	113½-114½	.... - ....	113 - 113	.... - ....	.... - ....	.... - ....	.... - ....	109¼-109¼	.... - ....	.... - ....	.... - ....	.... - ....
Syr. Bingham & N. Y. 7	104¼-104¼	.... - ....	.... - ....	.... - ....	101¼-101¼	.... - ....	.... - ....	102¾-102¾	.... - ....	.... - ....	.... - ....	.... - ....
Denver & Rio Grande—												
Consol., 1936. .... 4	100 - 100¾	99 - 100¾	99¼-100	100 - 101	100 - 100¾	100¾-101¼	99¾-100¾	99¼-100	90¾-100¾	99 - 100¾	98¾- 99¾	98 - 99¾
1st, consol., 1936. 4½	.... - ....	106¼-106¼	108 - 108	.... - ....	.... - ....	.... - ....	.... - ....	106¼ 106¼	.... - ....	106 - 106¾	.... - ....	.... - ....
Improvement, 1928.5	108 - 108	108¼-109	107 - 107	108 - 108	107 - 107¾	.... - ....	107 - 107	.... - ....	105 - 108	106¾-108¾	106¾ 106¾	107 - 107
Rio Gr. West., 1st. 4	97¾-100	98 - 99¼	97¾- 98	98¼- 97¾	98¼- 98	97¾- 98¾	94¼- 96¾	95 - 95¼	94¾- 95¾	95 - 96¾	95¼- 96	15¼- 96
Mort. & coll. tr., A. 4	90 - 92	90¼- 90¾	90 - 90¾	88 - 89¾	88¾- 87	88¾- 89	88¾- 88¾	.... - ....	89 - 89	88¾- 88¾	88¾- 88	88¾- 88
Det. & Mack.—1st lien. 4	.... - ....	99¼- 99¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	92 - 92¾	.... - ....	.... - ....	.... - ....	.... - ....
Gold ..... 4	95 - 95	.... - ....	96¾- 96¾	.... - ....	.... - ....	.... - ....	.... - ....	90 - 90	91¾- 92	93 - 93	.... - ....	.... - ....
Detroit Southern—												
Ohio So. Div., 1st ... 4	98 - 98¾	92¾- 93	.... - ....	88 - 88	.... - ....	89¾- 89¾	.... - ....	87¾- 89¼	.... - ....	86 - 86	.... - ....	.... - ....
Duluth & I. R.—1st ... 5	118¾-118¾	113¼-114	.... - ....	113 - 113¾	113 - 113	.... - ....	113 - 113	.... - ....	114¼-114¼	112¾-112¾	109¾-111¼	110¼-110¼
Registered. .... 5	.... - ....	112¾-112¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Dal. S. S. & Atl.—1937.5	.... - ....	113 - 113	113 - 113	113¼-113¼	.... - ....	.... - ....	.... - ....	112¾-113¾	111 - 111¼	.... - ....	112¾-112¾	113¼ 113¾
Elg. Jol. & E.—1st, g. 5	118¼-119¼	119¾-119¾	116¾-116¾	116¾-116¾	.... - ....	116¾-116¾	116¾-116¾	117 - 117	.... - ....	117 - 117	114¼ 114¼	.... - ....
Erie—1st ext., 1947. 4	107¾-107¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
2d ext., 1919. .... 5	.... - ....	114 - 114¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	109¾-109¾
3d, ext., 1923. .... 4½	.... - ....	.... - ....	108¼-108¼	.... - ....	107¾-107¾	.... - ....	.... - ....	108¾-109¼	.... - ....	.... - ....	.... - ....	.... - ....
4th, ext., 1920. .... 5	115¼-115¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110¾-110¾	.... - ....	.... - ....
1st, consol., gold ... 7	138 - 138	134¾-134¾	130 - 131	130 - 130¾	128¾-131	131 - 131	131¾-132¾	130¾-130¾	127 - 128	128¾-129¾	128¾-129	128¼-128¾
1st, cons., g., fund. .... 7	.... - ....	133 - 133	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	128¾-128¾
1st con. prior lien, g. 4	99¼-102	100¼-101¼	100¾-101¾	100¾-101¾	100 - 102	101¼-102	99¼-101	99¾-102	99¼-100¾	99¾-100¾	99¾-100¾	99 - 101
Registered. .... 4	.... - ....	.... - ....	.... - ....	100¾-100¾	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	99¼- 99¼	.... - ....	.... - ....
1st con. gen. l., '96. 4	91¼- 93¼	92¾- 93	91 - 93	91 - 93	90 - 93	92¾- 93¾	89¾- 90¾	89¾- 91	89¾- 90¾	89¾- 91¾	89¾- 90¾	89 - 90¾
Regist. red. .... 4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	90 - 91	.... - ....	.... - ....
Penn. coll. tr., 1951. 4	95¼- 98	94¼- 95¼	91 - 93	91¼- 92¼	92¾- 94	94 - 94¼	94¼- 95¼	93¼- 94	90 - 91¼	90¼- 92¾	90¼- 92	90 - 91¾
50-yr. conv., 1953. 4	107¾-109¾	104¼-108	104¼-108¾	101 - 106¾	100¾-108	102¾-107¾	103 - 104¼	104 - 107¾	106¾-109	108 - 108¾	101¼-104	100¾-104
Rail. & N. W., g., '98. 6	.... - ....	104¼-104¼	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....

## RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

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BONDS.	JANUARY	FEB'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Erie—(Con.)												
Chic. & Erie, 1st, g..5	121 - 123	121½-123½	119 - 121½	119½-123	118 - 120½	119½-120½	119½-120	119½-119½	118½-120	117 - 120	116½-117	116½-117½
Jefferson R.R., 1st. 5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 - 100	101½-101½	.... - ....
Long Deck, cons.'35.6	.... - ....	125½-126½	.... - ....	.... - ....	.... - ....	.... - ....	125½-126½	124 - 124	123½-123½	.... - ....	129 - 129	.... - ....
Deck & Imp't. Co.....6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	109½-109½	.... - ....	.... - ....	.... - ....
Mid'l'd of N. J., 1st...6	108½-109½	.... - ....	.... - ....	.... - ....	.... - ....	107 - 107	107 - 107	.... - ....	.... - ....	1 4¼-104¼	.... - ....	.... - ....
N. Y. Sus. & W., ref.5	116½-116½	116 - 116	115½-115½	116 - 116½	115 - 117½	116½-116½	117 - 117	116 - 116	115½-115½	116½-116½	.... - ....	115½-116½
2d, 1927 .....	4½	108 - 108	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 - 100	100 - 100	100½-100½
Gen., gold, 1940....5	110 - 110	109 - 109	107½-107½	108 - 107½	.... - ....	108 - 108½	106½-106½	.... - ....	.... - ....	104½-104½	.... - ....	102 - 102
Term'l, 1st, 1949...5	.... - ....	.... - ....	.... - ....	.... - ....	115½-118	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Wilk. & E., 1st,'42.5	.... - ....	.... - ....	111½-112	112 - 112	112 - 112	110 - 110	.... - ....	107 - 111	100 - 109	110 - 110	.... - ....	.... - ....
Evau. & Ind.—1st con.6	118 - 118	.... - ....	.... - ....	116 - 116	.... - ....	.... - ....	.... - ....	118 - 118	.... - ....	.... - ....	.... - ....	.... - ....
Evans. & T. H.—Cons.6	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	118 - 118	.... - ....	.... - ....	117 - 117
1st gen., 1942 .....	5	.... - ....	.... - ....	100½-100½	.... - ....	107½-109½	.... - ....	.... - ....	108 - 108	108 - 108	106½-106½	108½-106½
Sull. Co. Br'ch, 1st..5	106½-106½	106½-106½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Ft. W. & D. C.—1st...6	112½-114½	113 - 115	112½-114	112½-114½	111½-115	111½-112	111 - 113	113 - 113	111 - 111	113 - 114	113 - 114½	110 - 110½
Ft. W. & R. Gr.—1st.4	89 - 89	90 - 91	89 - 90½	.... - ....	.... - ....	87½- 87½	87 - 87	.... - ....	84 - 84½	86 - 86	88½- 88½	89½- 90
Galv. H. & H. of N.Y. 5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 - 103	100½-100½	99½- 99½	98½-101	103 - 103
G.N.—C.B. & Q. el.tr.4	99½-101½	99½-101½	99½-100½	98½-100½	99½-100	99½-100½	97 - 98½	97½- 99	97½- 98½	98½-100	99 - 100½	98 - 100½
Registered.....	4	100 - 100	98½- 99	97½- 99½	97½- 99	97½- 99½	97½- 99	97 - 98½	97½- 98½	97½- 98½	98 - 98½	99½- 99
Gulf & Sh. I. 1st ref.5	102 - 103	102½-104	.... - ....	104 - 104	104 - 104	103½-103½	101½-101½	102 - 102	102 - 106	102½-103	104 - 104	102½-108½
Hock. Val.—1st, cons.4½	107½-109½	108 - 109	108 - 108½	107½-110	106½-108	107½-108½	104½-106	105½-103½	106 - 106½	106 - 107½	106½-107	106½-107½
Registered.....	4½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103 - 103	.... - ....
C. & H. V., 1st, ext.4	100½-100½	101½-101½	.... - ....	100 - 100	.... - ....	.... - ....	100½-100½	100 - 100	.... - ....	.... - ....	98½- 98½	.... - ....
Col. & Tel. 1st, ext.4	.... - ....	.... - ....	.... - ....	100 - 100	100 - 100	.... - ....	.... - ....	.... - ....	.... - ....	101½-101½	.... - ....	100 - 100
Illinois Central—												
1st gold, 1951.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	109½-109½	.... - ....	.... - ....	.... - ....
Registered.....	4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	104½-104½	.... - ....	.... - ....	.... - ....	.... - ....
1st, gold, 1951.....3½	.... - ....	100 - 100	.... - ....	.... - ....	.... - ....	99½-100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Registered.....	3½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	95½- 95½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....

BONDS.	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE		JULY		AUGUST		SEPTEMBER		OCTOBER		NOVEMBER		DECEMBER	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
<b>Illinois Central—(Con.)</b>																								
Extended 1st 1951.3	100% <sup>1</sup>	100% <sup>1</sup>	...	...	...	...	...	...	101% <sup>1</sup>	101% <sup>1</sup>	99% <sup>1</sup>	99% <sup>1</sup>	...	...	...	...	...	...	...	...	...	...	...	...
Gold, 1952.....4	...	...	107% <sup>1</sup>	107% <sup>1</sup>	106% <sup>1</sup>	107	104% <sup>1</sup>	106% <sup>1</sup>	...	...	106	106	100	103	104% <sup>1</sup>	104% <sup>1</sup>	104% <sup>1</sup>	104% <sup>1</sup>	101	101	102% <sup>1</sup>	104% <sup>1</sup>	108	104
Gold, 1953.....4	105% <sup>1</sup>	105% <sup>1</sup>	104% <sup>1</sup>	105% <sup>1</sup>	105	105	105	105% <sup>1</sup>	105	104% <sup>1</sup>	104% <sup>1</sup>	104% <sup>1</sup>	104% <sup>1</sup>	103	104% <sup>1</sup>	104% <sup>1</sup>	102% <sup>1</sup>	104% <sup>1</sup>	...	...	101% <sup>1</sup>	104	101	108% <sup>1</sup>
Registered.....4	...	...	...	...	...	...	...	...	100	100	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Cairo Bridge, 1950.4	...	...	...	...	...	...	...	...	...	...	...	...	...	...	105	105	...	...	...	...	...	...	...	...
Louisv. Div., gold.3	...	...	...	...	91% <sup>1</sup>	94% <sup>1</sup>	91% <sup>1</sup>	92% <sup>1</sup>	...	...	...	...	91% <sup>1</sup>	92% <sup>1</sup>	...	...	92% <sup>1</sup>	92% <sup>1</sup>	92% <sup>1</sup>	92% <sup>1</sup>	93% <sup>1</sup>	98% <sup>1</sup>	...	...
Omaha Div., 1st, g..3	...	...	...	...	...	...	78% <sup>1</sup>	78% <sup>1</sup>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
St. L. Div., 1951....3	...	...	82% <sup>1</sup>	82% <sup>1</sup>	...	...	...	...	82% <sup>1</sup>	82% <sup>1</sup>	...	...	...	...	...	...	...	...	80	80	...	...	...	...
Gold, 1951.....3% <sup>1</sup>	...	...	...	...	...	...	...	...	...	...	88% <sup>1</sup>	88% <sup>1</sup>	...	...	...	...	...	...	...	...	...	...	...	...
Western lines, 1st...4	107% <sup>1</sup>	107% <sup>1</sup>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	103	103	...	...
C.St.L.&N.O., 1951.3	...	...	...	...	125% <sup>1</sup>	128% <sup>1</sup>	...	...	121	121	120% <sup>1</sup>	128	120% <sup>1</sup>	121	...	...	120% <sup>1</sup>	120% <sup>1</sup>	...	...	...	...	121% <sup>1</sup>	121% <sup>1</sup>
Memphis Div., 1st.4	...	...	...	...	...	...	...	...	...	...	...	...	...	...	101% <sup>1</sup>	101% <sup>1</sup>	...	...	...	...	...	...	...	...
Ind. Dec. & West.—1st.5	108% <sup>1</sup>	106% <sup>1</sup>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	106% <sup>1</sup>	107	...	...	...	...
Ind. Ill. & I.—1st,'50.4	99	100	99% <sup>1</sup>	100	100	100	100	100	100	100	...	...	100	100	...	...	98% <sup>1</sup>	98% <sup>1</sup>	99	99	...	...	...	...
Int. & Gt. No.—1st,'19.6	119% <sup>1</sup>	120	119% <sup>1</sup>	119% <sup>1</sup>	118% <sup>1</sup>	122	...	...	116	117	117	117	116% <sup>1</sup>	116% <sup>1</sup>	116	116	116	116% <sup>1</sup>	116	116% <sup>1</sup>	...	...	115	115
2d, 1909.....5	100	108	101% <sup>1</sup>	102% <sup>1</sup>	95	99	98	99	98% <sup>1</sup>	99% <sup>1</sup>	93% <sup>1</sup>	100% <sup>1</sup>	102	102	102	102	...	...	99% <sup>1</sup>	94% <sup>1</sup>	95% <sup>1</sup>	93% <sup>1</sup>	99% <sup>1</sup>	100
3d, 1921.....4	...	...	...	...	...	...	...	...	80	80	75% <sup>1</sup>	75% <sup>1</sup>	...	...	77% <sup>1</sup>	77% <sup>1</sup>	77	70	73	78% <sup>1</sup>	78% <sup>1</sup>	77% <sup>1</sup>	77	77
Iowa Cent.—1st, gold.5	...	...	114	115	114	114	112	112	112% <sup>1</sup>	115	111% <sup>1</sup>	111% <sup>1</sup>	...	...	109	109	...	...	...	...	...	...	111	111
Refunding, 1951....4	86	88	...	...	86	86	...	...	...	...	...	...	...	...	...	...	85% <sup>1</sup>	85% <sup>1</sup>	...	...	83% <sup>1</sup>	85% <sup>1</sup>	...	...
K. City Se.—1st, 1950.3	73	75% <sup>1</sup>	74	75	74	75% <sup>1</sup>	71	73% <sup>1</sup>	70% <sup>1</sup>	72% <sup>1</sup>	72	73	72% <sup>1</sup>	73	72% <sup>1</sup>	73	71% <sup>1</sup>	72% <sup>1</sup>	70% <sup>1</sup>	71% <sup>1</sup>	70	71% <sup>1</sup>	70% <sup>1</sup>	71% <sup>1</sup>
L. Erie & West.—1st...5	117% <sup>1</sup>	118% <sup>1</sup>	118% <sup>1</sup>	119	117% <sup>1</sup>	117% <sup>1</sup>	115% <sup>1</sup>	115% <sup>1</sup>	...	...	118	119	115% <sup>1</sup>	115% <sup>1</sup>	115	115	114% <sup>1</sup>	114% <sup>1</sup>	114	115	115	115	116	116% <sup>1</sup>
2d.....5	118% <sup>1</sup>	118% <sup>1</sup>	118% <sup>1</sup>	118% <sup>1</sup>	118% <sup>1</sup>	113% <sup>1</sup>	...	...	...	...	112% <sup>1</sup>	112% <sup>1</sup>	110% <sup>1</sup>	110% <sup>1</sup>	...	...	...	...	...	...	...	...	111	111
Northern Ohio, 1st..5	117	117	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Leh. Val. (Pa.)—																								
Gen. cons., 2003....4	...	...	...	...	...	...	98% <sup>1</sup>	98% <sup>1</sup>	...	...	98% <sup>1</sup>	98% <sup>1</sup>	...	...	...	...	...	...	95	95	...	...	...	...
Leh. V.N.Y.—1st, gu.4% <sup>1</sup>	109% <sup>1</sup>	110	110% <sup>1</sup>	110% <sup>1</sup>	110	110% <sup>1</sup>	109% <sup>1</sup>	110% <sup>1</sup>	110	110% <sup>1</sup>	111	111% <sup>1</sup>	109	109% <sup>1</sup>	109	109% <sup>1</sup>	...	...	...	...	102% <sup>1</sup>	102% <sup>1</sup>	109% <sup>1</sup>	109% <sup>1</sup>
Leh. V. Ter.—1st, gu..3	120	120	...	...	120% <sup>1</sup>	120% <sup>1</sup>	118% <sup>1</sup>	118% <sup>1</sup>	...	...	...	...	...	...	...	...	...	...	116	116	...	...	...	...
Leh. Val. Coal.—1st, gu.5	112	115% <sup>1</sup>	113% <sup>1</sup>	114	...	...	112% <sup>1</sup>	112% <sup>1</sup>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

BONDS.	JANUARY	FEB'R.Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Leh. & N. Y.—1st, gu.4	113 1/4-113 3/4	105 1/4-105 3/4	117 -117	114 1/4-114 3/4	115 -115	115 -115	115 -115	115 -115	115 -115	115 -115	115 -115	115 -115
M. O. & N., 1st, pfd..6	105 1/4-105 3/4	105 1/4-105 3/4	105 -105	105 -105	105 -105	105 -105	105 -105	105 -105	105 -105	105 -105	105 -105	105 -105
Guar. g.....5	105 1/4-105 3/4	105 1/4-105 3/4	105 -105	105 -105	105 -105	105 -105	105 -105	105 -105	105 -105	105 -105	105 -105	105 -105
Long Is'd—1st, 1931.5	105 1/4-105 3/4	105 1/4-105 3/4	105 -105	105 -105	105 -105	105 -105	105 -105	105 -105	105 -105	105 -105	105 -105	105 -105
Gen. mort., 1938....4	101 1/4-101 3/4	101 1/4-101 3/4	101 -101	101 -101	101 -101	101 -101	101 -101	101 -101	101 -101	101 -101	101 -101	101 -101
Unifed, 1949.....4	101 1/4-101 3/4	100 1/4-100 3/4	98 -100	98 -98	97 -98	96 -97	95 1/4-97	95 1/4-96 1/4	95 1/4-96 1/4	95 1/4-96 1/4	95 1/4-96 1/4	95 1/4-96 1/4
Gu. ref., g., 1949....4	101 1/4-101 3/4	100 1/4-100 3/4	98 -100	98 -98	97 -98	96 -97	95 1/4-97	95 1/4-96 1/4	95 1/4-96 1/4	95 1/4-96 1/4	95 1/4-96 1/4	95 1/4-96 1/4
Registered.....4	101 1/4-101 3/4	100 1/4-100 3/4	98 -100	98 -98	97 -98	96 -97	95 1/4-97	95 1/4-96 1/4	95 1/4-96 1/4	95 1/4-96 1/4	95 1/4-96 1/4	95 1/4-96 1/4
B'klyn & Man., 1st..5	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111
N. Y. & R. E., 1st..5	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111
N. Y. E. & M. B., cons..5	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111
No. Sh. Br'h, 1st con.5	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111	111 -111
Louis & Ark.—1st..5	105 -105	105 -105	105 -105	105 -105	105 -105	105 -105	105 -105	105 -105	105 -105	105 -105	105 -105	105 -105
Louis & Nash.—Gen.6	118 1/4-120 1/4	119 1/4-120	118 1/4-118 3/4	119 -119	115 1/4-116 1/4	115 1/4-116 1/4	115 1/4-116 1/4	115 1/4-116 1/4	115 1/4-116 1/4	115 1/4-116 1/4	115 1/4-116 1/4	115 1/4-116 1/4
Gold, 1937.....5	120 -120	121 1/4-121 3/4	121 1/4-121 3/4	121 1/4-121 3/4	121 1/4-121 3/4	121 1/4-121 3/4	121 1/4-121 3/4	121 1/4-121 3/4	121 1/4-121 3/4	121 1/4-121 3/4	121 1/4-121 3/4	121 1/4-121 3/4
Unifed, gold, 1949..4	108 1/4-104 1/4	103 1/4-104	102 1/4-104 1/4	102 1/4-103 1/4	103 1/4-103 1/4	103 1/4-104	100 1/4-101 1/4	100 1/4-100	98 1/4-101 1/4	101 1/4-103 1/4	101 1/4-103 1/4	101 1/4-102 1/4
Registered.....4	115 1/4-115 1/4	115 -115	115 -115	115 -115	115 -115	115 -115	115 -115	115 -115	115 -115	115 -115	115 -115	115 -115
Col. trust, g., 1931..5	115 1/4-115 1/4	115 -115	115 -115	115 -115	115 -115	115 -115	115 -115	115 -115	115 -115	115 -115	115 -115	115 -115
Col. tr., 5-20s, 1933.4	98 1/4-100 1/4	99 1/4-100	97 1/4-98	97 1/4-98	97 -97 1/4	97 1/4-98	97 1/4-98	97 1/4-98 1/4	97 1/4-97 1/4	95 1/4-96 1/4	95 1/4-97 1/4	97 -98
N. O. & Mob., 1st....6	123 -129	123 1/4-128 1/4	129 -129	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4
2d, 1930.....6	123 -129	123 1/4-128 1/4	129 -129	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4
Pensacola Div.....6	123 -129	123 1/4-128 1/4	129 -129	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4
St. Louis Div., 1st..6	123 -129	123 1/4-128 1/4	129 -129	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4
2d gold, 1980.....3	123 -129	123 1/4-128 1/4	129 -129	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4
Atl Knox. & No., 1st.5	123 -129	123 1/4-128 1/4	129 -129	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4	129 1/4-129 1/4
Henderson Bage, 1st.6	108 1/4-108 1/4	108 1/4-108 1/4	108 1/4-108 1/4	108 1/4-108 1/4	108 1/4-108 1/4	108 1/4-108 1/4	108 1/4-108 1/4	108 1/4-108 1/4	108 1/4-108 1/4	108 1/4-108 1/4	108 1/4-108 1/4	108 1/4-108 1/4
Pensac. & Atl., 1st..6	112 1/4-112 1/4	112 1/4-112 1/4	112 1/4-112 1/4	112 1/4-112 1/4	112 1/4-112 1/4	112 1/4-112 1/4	112 1/4-112 1/4	112 1/4-112 1/4	112 1/4-112 1/4	112 1/4-112 1/4	112 1/4-112 1/4	112 1/4-112 1/4
Ken. Cent., 1987....4	99 -99 1/4	100 -101	100 1/4-101	100 1/4-100 1/4	100 -100 1/4	100 -100 1/4	100 -100	98 -98	98 -98	98 1/4-99 1/4	98 1/4-99 1/4	111 1/4-111 1/4
L. & N. & M. & M., 1st.4 1/2	110 -110	110 -110	110 1/4-108 1/4	110 1/4-108 1/4	110 1/4-108 1/4	110 1/4-108 1/4	110 1/4-108 1/4	110 1/4-108 1/4	110 1/4-108 1/4	110 1/4-108 1/4	110 1/4-108 1/4	110 1/4-108 1/4
L. & N.—outh joint.4	95 1/4-96	95 1/4-96 1/4	95 1/4-96	95 -96	95 -96	95 -96	95 -96	97 -97 1/4	97 -97 1/4	96 -97	98 1/4-97	94 -94



BONDS.	JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
<b>Louis. &amp; Nash.—(Con.)—</b>												
N.F.&S., 1st, gn.'37.5	110½-117½	.... - ....	114½-114½	.... - ....	114 -114	.... - ....	.... - ....	111 -111	.... - ....	.... - ....	114 -114	.... - ....
Louisev. & Jeff. B'g'd.	.... - ....	100½-100½	.... - ....	97 - 97½	97 - 97	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Manhattan—1990.....4	103½-108½	102½-108½	103 -108½	101 -101½	100½-101½	100½-101	100½-101½	102 -102	101 -102	99½-100½	100 -101	99½-100½
Metropol. Elev., 1st..6	108½-108	104½-105	105 -105½	105½-105½	105½-105½	105½-106	102½-103½	103½-103½	103½-103½	.... - ....	103½-104½	104½-104½
Mex. Central—Consol..4	78½- 80½	80 - 85	81½- 83	78½- 82½	77½- 80	79½- 80½	75½- 78	75½- 77½	76 - 81½	79 - 85	80½- 84	83½- 87
1st consol. income....3	24 - 26½	23½- 26	23½- 24½	20½- 25½	19½- 23½	18 - 21½	16½- 19	18½- 22½	20½- 27	23½- 27½	25½- 28½	25½- 28½
2d consol. income....3	15½- 20½	18½- 21	20 - 20½	18½- 20½	15½- 18½	14½- 17½	14 - 16	14½- 16	15 - 16½	15 - 19½	17½- 20½	19 - 22½
Cell. trust, 1907 ..4½	98½- 98½	.... - ....	98½- 99½	99½- 99½	99 - 99	100½-100½	101 -101	.... - ....	.... - ....	99½-100½	100 -100½	100½-100½
<b>Minneap. &amp; St. L.—</b>												
Pacific Ext., 1st....6	.... - ....	120 -120½	.... - ....	.... - ....	.... - ....	118 -118	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
1st, con., 1934, g....5	113 -114½	113½-113½	.... - ....	114 -114	111 -111	112½-112½	113 -113	113 -113	111 -113	113 -114	110½-110½	109 -109
1st & ref., 1949.....4	96½- 97	96½- 97	94½- 94½	.... - ....	90½- 91	93½- 93½	94 - 94	94½- 94½	92½- 94½	93½- 94½	92½- 92½	.... - ....
Des M. & F.D. 1935 4	97½- 97½	.... - ....	.... - ....	97 - 97	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
M. St. P. & S. S. M., '38.4	101 -101	101 -101½	100½-100½	101 -102½	102½-102½	102½-102½	.... - ..	.... - ....	.... - ....	101 -101	.... - ....	.... - ....
<b>Mo. Kan. &amp; Texas—</b>												
1st, gold, 1990.....4	100 -103	100½-103	100 -101½	101 -102½	100 -102½	99½-100½	99½-100½	99½-100½	100 -101	99½-100½	98½-100	96½- 98
2d, income, 1990.....4	89 - 92½	89 - 91	88½- 89½	88½- 90	85 - 88½	88½- 89	88½- 89½	88 - 87½	84½- 86½	85 - 86	86 - 87½	86½- 88
1st, exten., g., 1944.5	107 -107½	108½-107½	108 -106½	105½-107½	103½-107½	105 -106	.... - ....	104 -105	105½-105½	105½-105½	103 -102½	103½-103
1st & ref., 2004.....4	.... - ...	88 - 91½	89 - 90½	88 - 88½	.... - ....	87½- 87½	.... - ....	.... - ....	83½- 83½	82½- 83½	86 - 86½	86 - 88½
Gen. s. t., 1936.....4½	.... - ....	.... - ....	89 - 89½	88 - 89	87 - 89	88½- 89½	89½- 89½	85 - 86½	89½- 87	87½- 88½	86½- 90½	88 - 90½
St. Louis Div., 1st..4	93½- 93½	93½- 94	93½- 93½	90 - 90½	90 - 90	88 - 88	88½- 88½	.... - ....	88 - 88	.... - ....	.... - ....	89 - 89
Dall. & Waco, 1st...5	107 -107	100 -100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
K. C. & P., 1st, 1990.4	.... - ....	95½- 96	.... - ....	96½- 96½	.... - ....	96 - 96	.... - ....	.... - ....	.... - ....	94 - 94	.... - ....	.... - ....
Mo. Kan. & Ok., 1st.5	108½-109½	109½-109½	109 -109	108½-108½	108½-107	107 -107½	108½-107	.... - ....	.... - ....	105 -107½	104½-107	105½-107
M. K. & T. of T., 1st.5	107½-109½	108½-109½	108 -107½	108 -106½	108½-107	105 -105	.... - ....	108½-109½	105½-105½	105 -106½	105 -106½	.... - ....
Mher. Sh. & S., 1st, gn.5	.... - ....	.... - ....	.... - ....	108½-108½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Texas & Okla., 1st..5	108½-108½	109½-109½	108 -106	105½-106½	.... - ....	101½-101½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Mo. Kan. & East.—1st.5	115½-115½	115½-116	115½-116	113½-113½	113½-113½	.... - ....	.... - ....	.... - ....	110 -110	111½-113	113 -112	.... - ....

## RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

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BONDS.	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
<b>Missouri Pacific—</b>												
3d, 1906.....7	106 - 108½	108½-109½	108 - 108	104 - 104	101 - 101	101½-101½	101½-102½	.... - ....	108½-109½	106 - 108	... - ....	.... - ....
1st consol.....6	123½-125	124 - 124	123½-124½	121½-123	120 - 120½	120½-121	.... - ....	120 - 121	120½-120½	119 - 121½	118 - 119½	119½-119½
Trust, gold, 1917....5	106 - 107	107 - 107½	104 - 104½	103½-104½	103½-104½	105 - 106	103½-105	105 - 105½	103 - 103½	103½-104½	104 - 104½	104½-105
Registered.....5	104 - 104	107½-107½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
1st, collat., g., 1920.5	107½-108½	106 - 106	106 - 106½	108 - 108	108½-109½	106 - 106½	106 - 106	103½-108½	104 - 104½	104 - 105½	104 - 105½	101½-105
40-yr. 1945, g.....4	98½- 94½	99½- 94½	91 - 92½	92½- 93	92½- 92½	92½- 93	91½- 92½	92½- 93½	90½- 93	90½- 91½	91½- 91½	90 - 90
Cent.Br'ch Ry., 1st.4	97½- 99	94½- 95	98 - 97	97 - 97	94 - 95	95 - 96	94 - 95	93 - 93	94½- 94½	94½- 94½	94½- 95½	.... - ....
Pac. of Mo., 1st, ext.4	104½-105	.... - ....	.... - ....	108 - 108	.... - ....	.... - ....	.... - ....	101½-101½	.... - ....	.... - ....	.... - ....	.... - ....
2d, 1938, ext.....5	119 - 120½	.... - ....	.... - ....	.... - ....	116 - 116	116½-118	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
St.L.&I.M.gen.&I.g.5	116 - 117½	116½-117½	116½-117½	113 - 115½	113 - 114	114 - 114½	114 - 114½	114½-114½	114½-115	111½-113½	113½-114½	113½-114
Unify.&ref., 1929.4	92½- 98½	92½- 98½	92½- 93	91½- 98½	91½- 93½	93 - 94	89½- 92½	89½- 91	89½- 91	90 - 91½	90½- 91½	89½- 91½
Riv.&G.D., 1st....4	94½- 95	94½- 95	95½- 95½	94½- 95½	93½- 93½	93½- 94½	93½- 93½	93 - 94	93 - 94	93½- 94½	91½- 93	92 - 92½
Ver.V.L.&W., 1st.5	.... - ....	.... - ....	.... - ....	107½-107½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Mob.&Bir., prior L..5	.... - ....	.... - ....	113 - 113	113½-115½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Mob.J.&K.C.—1st.5	94½- 97	.... - ....	96 - 97	96 - 96	.... - ....	.... - ....	.... - ....	96½- 98	98 - 98	98 - 98	.... - ....	90 - 98
Mob.&O.—New, 1927.6	120½-126½	120½-128½	120½-127	126 - 127	126 - 126	.... - ....	.... - ....	124½-125½	.... - ....	.... - ....	127½-127½	.... - ....
Gen.mort., 1938....4	98½- 99	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	94½- 95	.... - ....	.... - ....	98 - 98	94 - 94	93 - 93
Montrom. Div., 1st.5	.... - ....	.... - ....	.... - ....	113½-113½	.... - ....	114½-114½	114½-114½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
St.L.&Cairo, col.tr.4	.... - ....	98 - 98	95 - 95	.... - ....	.... - ....	.... - ....	.... - ....	92½- 92½	.... - ....	.... - ....	.... - ....	.... - ....
Nash.Ch.&St.L.—1st.7	118 - 119½	119½-119½	119½-119½	119½-119½	115½-119	.... - ....	115½-115½	116½-116½	115½-115½	.... - ....	113½-113½	113 - 113
Consol.g., 1928.....5	114½-114½	114½-115	115 - 115½	112½-112½	113 - 113	113 - 113½	.... - ....	.... - ....	113½-113½	113 - 113	113½-113½	113½-113½
Jasper Br., 1st.....6	.... - ....	119½-119½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
<b>National of Mexico—</b>												
Prior Hen, 1926....4½	109½-109½	.... - ....	.... - ....	105 - 105	.... - ....	.... - ....	.... - ....	101½-101½	.... - ....	.... - ....	.... - ....	102½-103
1st, consol., 1951... 4	85 - 87	85 - 87½	85 - 85½	83 - 84	83 - 84½	84½- 85	83½- 84½	84½- 85	85½- 86	82½- 84	83½- 86	84 - 85½
N.Y.Cent'l & Had. R.—												
Gold, 1927.....3½	98 - 99½	98 - 99½	97½- 98½	97½- 98½	97½- 98½	98½- 98½	95½- 96½	91½- 95½	93 - 92½	92½- 95½	94½- 95½	93½- 96
Registered.....3½	.... - ....	98½- 98½	.... - ....	.... - ....	97½- 97½	97½- 97½	94½- 94½	92 - 93	92½- 92½	93½- 95½	.... - ....	93½- 93½

BONDS.	JANUARY	FEB'R.Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
N. Y. C. & H. R.—(Con).												
Deben., g., 1914.....4	100%—101%	101 - 108	101 - 101%	101 - 101%	98%— 99%	99 - 100%	99%—101%	100 - 101	100 - 100%	99%—102%	98%— 99%	98 - 98%
Registered.....4	.....	.....	101 - 101%	100%—101%	.....	.....	.....	.....	.....	.....	.....	.....
Lake Shore, cell.....3%	89%— 93	88%— 90%	88%— 89%	88 - 89%	88 - 89%	89%— 90%	88 - 90%	87%— 88%	87%— 88%	87 - 88	87%— 88%	87%— 88
Registered.....3%	91 - 91%	88 - 90	88 - 88	88%— 89%	87%— 88	88%— 89	88 - 88%	85%— 85%	86 - 88	88 - 88%	87%— 88	86%— 87%
Mich. Cent'l, cell.....3%	89%— 92%	89%— 91	88%— 89%	89%— 89%	88%— 89%	89%— 90	89%— 90	88 - 88	.....	.....	86%— 88	86%— 87%
Registered.....3%	90%— 90%	.....	.....	86%— 88	.....	88%— 88%	.....	.....	.....	.....	.....	.....
Beech Cr'k, 1st, g., 4	.....	105%—106%	.....	.....	.....	104 - 104	102 - 102	.....	102%—103%	.....	.....	.....
Mohawk & Mal., 1st 4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	103 - 103
N. Y. & Put., 1st, g., 4	.....	104%—104%	.....	.....	.....	.....	.....	.....	.....	.....	.....	100 - 101%
West Shore, guar. 4	107 - 109	107 - 108	106%—108%	105%—108	105%—109	107 - 108	106 - 106%	104 - 106	104%—10%—%	105 - 106	105 - 106%	106 - 106%
Registered.....4	106%—107%	106%—107%	106 - 107	104%—106%	105%—107	104 - 107%	103%—105	103%—104%	103%—104%	103%—104%	103%—105	103%—106%
L.S.&M.S., g., '97.3%	100 - 100%	100%—101%	99 - 100%	100 - 100	98 - 100	97 - 98	96%— 97%	96 - 97%	95 - 97%	95 - 96	96 - 96%	94 - 96
Registered.....3%	99%— 99%	99 - 99	99 - 99	98%— 98%	96%— 99%	97%— 97%	.....	96 - 96	.....	.....	98%— 98%	93 - 93
Debtenture, 1928.4	100%—101%	100%—101%	98%— 99%	98%— 99%	96%— 98%	97%— 99%	98 - 99%	99%—100%	97%— 98%	97%— 99%	98%—100	97%— 99%
Registered.....4	.....	.....	.....	.....	96%— 96%	.....	.....	.....	.....	.....	98%— 98%	.....
Det. M. & Toledo.7	.....	101%—101%	.....	.....	.....	99 - 99%	.....	.....	.....	.....	.....	.....
Mohen. Coal R.R.....5	.....	123%—123%	125%—125%	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mich. Cent., 1909.....6	.....	.....	.....	.....	.....	107%—107%	.....	.....	.....	.....	.....	104 - 104
1931.....5	120 - 120	.....	.....	.....	.....	.....	118%—118%	.....	.....	.....	.....	.....
Registered.....5	.....	.....	.....	.....	.....	119 - 119	.....	.....	.....	.....	.....	.....
1940.....4	.....	.....	104%—104%	.....	.....	.....	.....	.....	.....	.....	.....	103 - 103
J. L. & S., 1931.3%	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	94%— 94%
1st g., 1932.....3%	.....	97%— 98%	.....	97 - 97	.....	96%— 96%	97 - 97	.....	97 - 97	.....	.....	95 - 95
N. Y. & Harlem.....3%	.....	.....	.....	.....	.....	.....	101%—101%	.....	.....	.....	.....	.....
Utica & Bl.R., 1924.4	.....	.....	.....	.....	.....	.....	113%—113%	113%—113%	113%—113%	111%—112%	.....	113%—113%
R.W.&O., com., 1st.5	116 - 116%	116%—116%	113%—118	113%—113%	113%—114	114 - 114	104 - 104	103%— 103%	.....	.....	.....	.....
N.Y. Ch. & St. L.—1st.4	104%—105%	105%—105%	105%—106	103%—104%	104%—106	104%—104%	104%—106	104%—104%	104 - 104%	102 - 102%	102%—102%	102%—102%
Registered.....4	.....	.....	.....	.....	.....	.....	.....	.....	.....	100%—100%	.....	.....

## RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

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BONDS.	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE		JULY		AUGUST		SEPTEMBER		OCTOBER		NOVEMBER		DECEMBER	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
N. Y. N. H. & H.—																								
Housatonic 1937...5	....	....	124	-125	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
N.Y. O. & W., ref., 1st.4	109¾	-104¾	103	-104	100¾	-101¾	101	-101¾	100¾	-101¾	100¾	-101¾	101	-102	101¾	-102	99¾	-100	100	-102¾	100¾	-101¾	100¾	-101¾
Registered.....4	....	....	....	....	....	....	....	....	101	-101	101¾	-101¾	....	....	....	....	....	....	....	....	....	....	....	....
Norfolk & So., 1st, '41..5	109¾	-109	108	-111	....	....	....	....	110	-110	....	....	....	....	....	....	104	-104	....	....	....	....	....	....
Norfolk & Western—																								
General, 1931.....6	120¾	-120¾	120¾	-120¾	....	....	120¾	-120¾	....	....	....	....	121¾	-121¾	....	....	....	....	....	....	120	-120	....	....
Imp't. & Ext., 1934..6	....	....	120¾	-120¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	
New River, 1933....6	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	127¾	-127¾	....	....	....	....
N. & W. Ry., 1st, con.4	101¾	-102¾	102¾	-102¾	101¾	-102¾	100	-101	99¾	-101	100¾	-100¾	100	-100¾	100¾	-101¾	99¾	-101	99¾	-99¾	99	-100¾	99¾	-99¾
Registered.....4	....	....	100	-100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	
Divis'nal, 1st lien.4	98¾	-99¾	98	-99	98¾	-99¾	97	-98¾	....	....	98¾	-99	....	....	....	....	....	....	96	-98¾	96	-97	97¾	-97¾
Pecan. C. & C. joint.4	94¾	-95¾	94¾	-95¾	93	-93¾	91	-92¾	91	-94	92¾	-93¾	92¾	-93	92	-92¾	92¾	-93	92¾	-93	92¾	-93	90¾	-92
So. Val. & N. E., 1st.4	100¾	-101¾	101	-101¾	101	-101¾	101½	-102	99¾	-100	99¾	-100¾	100	-101	99¾	-100	99¾	-99¾	99	-99¾	98	-99	98	-99¾
Northern Pacific—																								
Prior lien, 1907.....4	104¾	-105¾	104	-105¾	103¾	-105	103	-104¾	102¾	-104¾	104	-105¾	102¾	-104¾	102¾	-104¾	103	-104¾	102¾	-103¾	103	-104	102¾	-103¾
Registered.....4	104	-106	104	-104	104	-104	....	....	102¾	-103¾	....	....	102¾	-103¾	102¾	-102¾	....	....	102¾	-103¾	102	-102¾	101¾	-103
General lien, 1947..3	75¾	-78¾	76	-77¾	76¾	-77¾	76¾	-77	75	-77¾	75¾	-76¾	76	-77¾	76¾	-76¾	75¾	-76	75¾	-76¾	74¾	-75¾	73¾	-75¾
Registered.....3	75¾	-75¾	75¾	-75¾	....	....	....	....	74¾	-75¾	76	-76	....	....	....	....	....	....	75¾	-75¾	75	-75	....	....
St. Paul-Dul. Div.4	100¾	-101	....	....	....	....	....	....	....	....	98	-98	98	-98	....	....	....	....	....	....	....	....	95	-96¾
St. Paul & No. Pac.6	....	....	....	....	124	-124¾	125	-125	124¾	-124¾	....	....	....	....	123¾	-123¾	123¾	-122¾	....	....	123¾	-123¾	....	....
St. P. & Dul., 1st, '31.5	....	....	....	....	113	-113	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
2d, 1917.....3	109¾	-109¾	110	-110	109¾	-109¾	....	....	....	....	....	....	....	....	....	....	....	....	108	-108	107¾	-108¾	....	....
1st, consol., 1908.4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Wash. Cent. Ry., 1st.4	....	....	....	....	....	....	....	....	91	-93	....	....	....	....	....	....	....	....	....	....	....	....	....	....
No. Pac. Ter. Co.—1st.6	115	-116	....	....	116¾	-116¾	....	....	116	-116	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ohio Riv., 1st, 1936..5	....	....	....	....	....	....	....	....	116	-116	....	....	....	....	....	....	....	....	....	....	....	....	....	....
General, 1937.....3	110¾	-114¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Omaha & Ober. Cent.—5	....	....	....	....	100	-100¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pacific Coast Co.—1st.5	112¾	-114	113	-114	111¾	-114	111	-112	112	-112	110	-110	110	-110	....	....	....	....	107¾	-112	112	-112	109¾	-109¾

BONDS.	JANUARY		FEBR'Y.		MARCH		APRIL		MAY		JUNE		JULY		AUGUST		SEPT'BER.		OCTOBER		NOV'BER.		DEC'BER.	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
annama—1st, s. f.....4½	106¾	106¾	....	-	....	-	....	-	....	-	....	-	108	-108	....	-	....	-	....	-	....	-	....	-
annsylvania Co.—																								
1st, consol.....4½	106¾	107¾	106¾	107¾	105¾	107¾	107¾	108	106¾	108	107¾	108¾	104¼	106¾	108	108	108¾	108	108	108¾	106¾	107¾	107	106¾
Registered.....4½	....	-	....	-	....	-	....	-	....	-	....	-	105	-105	....	-	....	-	....	-	....	-	106	-106
Gu. col. tr. ctis. '37..3½	....	-	....	-	....	-	....	-	....	-	....	-	90¾	-90¾	....	-	....	-	....	-	....	-	94	-94
Gu. col. tr. ctis., R. 3½	92¾	-92¾	....	-	91¾	-91¾	....	-	....	-	....	-	90	-90	....	-	....	-	90	-90	....	-	....	-
Tr. Co. ctis. gu., '16.3½	97¾	-97¾	98	-98	97¾	-98	96¾	-97¾	98	-98	96¾	-96¾	96¾	-96¾	97¾	-97¾	97¾	-97¾	97¾	-97¾	96¾	-96¾	95¾	-98
Guar., 1942, O.....3½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	89	-89	....	-	....	-
Tr. Co. ctis. gu., '44.3½	....	-	....	-	90¾	-90¾	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
C. St. L. & P., 1st, '32.5	123	-123	119¾	-119¾	....	-	....	-	....	-	118	-118	117¾	-117¾	117¾	-117¾	120¾	-120¾	....	-	....	-	....	-
Erie & P., Ser B...3½	96¾	-96¾	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-
P. C. C. & St. L., Sr. A 4½	....	-	113¾	-113¾	....	-	....	-	109¾	-109¾	109¾	-110	110	-110	....	-	108¾	-108¾	....	-	....	-	....	-
Series B., 1942.....4½	113¾	-113¾	113¾	-113¾	....	-	109¾	-109¾	....	-	109¾	-110	....	-	110¾	-110¾	....	-	....	-	109¾	-110	....	-
Series D., 1945.....4	....	-	....	-	....	-	....	-	....	-	89	-89	....	-	....	-	....	-	....	-	....	-	....	-
Series E., 1949.....3½	94	-94¾	92¾	-92¾	92¾	-92¾	....	-	....	-	....	-	....	-	89¾	-90	90	-90	....	-	90¾	-98	90¾	-90¾
P. Ft. W. & O., 2d, '12.7	....	-	117¾	-117¾	....	-	118	-118	....	-	119	-119	....	-	....	-	....	-	....	-	....	-	....	-
annsylvania R.R.—																								
Real estate, 1923...4	....	-	....	-	....	-	....	-	....	-	108¾	-108¾	104¼	-104¼	....	-	104¾	-104¾	....	-	....	-	104	-104
Conv., gold, 1915.3½	98	-98	97¾	-100¾	96¾	-98	96¾	-96¾	98	-96¾	93¾	-91¾	92¾	-94¾	94¾	-97¾	98¾	-97¾	96¾	-95	95¾	-99¾	98	-94¾
Registered.....3½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	97¾	-97¾	....	-	....	-
Conv., gold, 1912.3½	108¾	-108¾	101	-104¾	100	-101¾	99¾	-102¾	96¾	-99	96¾	-98¾	96	-97¾	97¾	-103¾	100¾	-103¾	100¾	-103¾	95¾	-101	96¾	-99¾
G. R. & I., 1st, ext. 4½	108	-108	108¾	-108¾	....	-	....	-	107¾	-107¾	....	-	....	-	108	-108	108	-108	....	-	....	-	....	-
Phil. Balt. & Wash. 4	109	-109¾	110¾	-110¾	....	-	....	-	....	-	....	-	....	-	....	-	107¾	-107¾	....	-	....	-	....	-
Registered.....4	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	104¾	-104¾
ore Marquette—																								
Flint & Pere Marq..6	....	-	118	-118	117	-117	112¾	-112¾	....	-	....	-	....	-	....	-	....	-	....	-	113¾	-113¾	....	-
1st cons., g., 1939.5	110¾	-110¾	....	-	....	-	....	-	....	-	....	-	107	-107	....	-	....	-	....	-	108	-108	....	-
Pt. Hur. Div., 1st..5	111¾	-111¾	....	-	....	-	119	-110	....	-	....	-	....	-	....	-	108¾	-108¾	....	-	....	-	....	-
Mtts. & L. Erie—2d.5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	107¾	-107¾	....	-
Mtts. Sh. & L. E., 1st.5	118	-120	....	-	120	-120	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-

## RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

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BONDS.	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE		JULY		AUGUST		SEPTEMBER		OCTOBER		NOVEMBER		DECEMBER	
	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.
Reading—Gen., 1927.4	100 $\frac{1}{4}$ -102 $\frac{1}{2}$		100 $\frac{1}{4}$ -102		100 $\frac{1}{4}$ -101		100	-100 $\frac{1}{2}$	99 $\frac{3}{4}$ -101		100 $\frac{1}{4}$ -102 $\frac{1}{2}$		99 $\frac{1}{2}$ -100 $\frac{1}{2}$		99	-100	99	-99 $\frac{1}{2}$	99	-100	99 $\frac{1}{4}$ -100		100 $\frac{1}{4}$ -100 $\frac{1}{2}$	
Registered.....4	100 $\frac{1}{4}$ -100 $\frac{1}{2}$		100 $\frac{1}{4}$ -100 $\frac{1}{2}$		100 $\frac{1}{4}$ -100 $\frac{1}{2}$		100 $\frac{1}{4}$ -100 $\frac{1}{2}$		99 $\frac{1}{4}$ -100		100 $\frac{1}{4}$ -100 $\frac{1}{2}$		99 $\frac{1}{4}$ -100 $\frac{1}{2}$		99	-100	99	-99 $\frac{1}{2}$	99	-100	99 $\frac{1}{4}$ -100		100 $\frac{1}{4}$ -100 $\frac{1}{2}$	
Jersey Cent. collat. 4	100	-101 $\frac{1}{2}$	101	-101 $\frac{1}{2}$	101 $\frac{1}{4}$ -101 $\frac{1}{2}$		99 $\frac{3}{4}$ -99 $\frac{3}{4}$		97 $\frac{3}{4}$ -98		98 $\frac{1}{4}$ -99 $\frac{1}{2}$		98 $\frac{1}{4}$ -99 $\frac{1}{2}$		98	-99	97	-98	95 $\frac{1}{4}$ -97 $\frac{3}{4}$		95 $\frac{1}{4}$ -97 $\frac{3}{4}$		96 $\frac{1}{4}$ -97 $\frac{3}{4}$	
Registered.....4	100	-101 $\frac{1}{2}$	101	-101 $\frac{1}{2}$	101 $\frac{1}{4}$ -101 $\frac{1}{2}$		99 $\frac{3}{4}$ -99 $\frac{3}{4}$		97 $\frac{3}{4}$ -98		98 $\frac{1}{4}$ -99 $\frac{1}{2}$		98 $\frac{1}{4}$ -99 $\frac{1}{2}$		98	-99	97	-98	95 $\frac{1}{4}$ -97 $\frac{3}{4}$		95 $\frac{1}{4}$ -97 $\frac{3}{4}$		96 $\frac{1}{4}$ -97 $\frac{3}{4}$	
Phil. & Read., cons. 6	100	-101 $\frac{1}{2}$	101	-101 $\frac{1}{2}$	101 $\frac{1}{4}$ -101 $\frac{1}{2}$		99 $\frac{3}{4}$ -99 $\frac{3}{4}$		97 $\frac{3}{4}$ -98		98 $\frac{1}{4}$ -99 $\frac{1}{2}$		98 $\frac{1}{4}$ -99 $\frac{1}{2}$		98	-99	97	-98	95 $\frac{1}{4}$ -97 $\frac{3}{4}$		95 $\frac{1}{4}$ -97 $\frac{3}{4}$		96 $\frac{1}{4}$ -97 $\frac{3}{4}$	
Consol., 1911.....7	100	-101 $\frac{1}{2}$	101	-101 $\frac{1}{2}$	101 $\frac{1}{4}$ -101 $\frac{1}{2}$		99 $\frac{3}{4}$ -99 $\frac{3}{4}$		97 $\frac{3}{4}$ -98		98 $\frac{1}{4}$ -99 $\frac{1}{2}$		98 $\frac{1}{4}$ -99 $\frac{1}{2}$		98	-99	97	-98	95 $\frac{1}{4}$ -97 $\frac{3}{4}$		95 $\frac{1}{4}$ -97 $\frac{3}{4}$		96 $\frac{1}{4}$ -97 $\frac{3}{4}$	
Ent'd—O. & L. C.—1st 4	99 $\frac{1}{4}$ -100 $\frac{1}{4}$		99 $\frac{1}{4}$ -100		99 $\frac{1}{4}$ -100		99 $\frac{1}{4}$ -100		99 $\frac{1}{4}$ -100		99 $\frac{1}{4}$ -100		99 $\frac{1}{4}$ -100		99	-100	99	-100	99 $\frac{1}{4}$ -100		99 $\frac{1}{4}$ -100		99 $\frac{1}{4}$ -100	
St. J. & G.I.—1st, '47.4	99 $\frac{1}{4}$ -99 $\frac{1}{4}$		99 $\frac{1}{4}$ -99 $\frac{1}{4}$		99 $\frac{1}{4}$ -99 $\frac{1}{4}$		99 $\frac{1}{4}$ -99 $\frac{1}{4}$		99 $\frac{1}{4}$ -99 $\frac{1}{4}$		99 $\frac{1}{4}$ -99 $\frac{1}{4}$		99 $\frac{1}{4}$ -99 $\frac{1}{4}$		99	-100	99	-100	99 $\frac{1}{4}$ -100		99 $\frac{1}{4}$ -100		99 $\frac{1}{4}$ -100	
St. Law. & Adir., 1st.5	123	-123	123	-123	123	-123	123	-123	123	-123	123	-123	123	-123	123	-123	123	-123	123	-123	123	-123	123	-123
St. L. & San Fran. Ry.—																								
Class B, 1906.....6	102	-102 $\frac{1}{2}$	102	-102 $\frac{1}{2}$	102	-102 $\frac{1}{2}$	102	-102 $\frac{1}{2}$	102	-102 $\frac{1}{2}$	102	-102 $\frac{1}{2}$	102	-102 $\frac{1}{2}$	102	-102 $\frac{1}{2}$	102	-102 $\frac{1}{2}$	102	-102 $\frac{1}{2}$	102	-102 $\frac{1}{2}$	102	-102 $\frac{1}{2}$
Class C, 1906.....6	102	-102 $\frac{1}{2}$	102	-102 $\frac{1}{2}$	102	-102 $\frac{1}{2}$	102	-102 $\frac{1}{2}$	102	-102 $\frac{1}{2}$	102	-102 $\frac{1}{2}$	102	-102 $\frac{1}{2}$	102	-102 $\frac{1}{2}$	102	-102 $\frac{1}{2}$	102	-102 $\frac{1}{2}$	102	-102 $\frac{1}{2}$	102	-102 $\frac{1}{2}$
General, 1931.....6	127	-127	125	-125	125	-125	125	-125	127	-127	127	-127	125	-125	125	-125	125	-125	127	-127	125	-125	125	-125
General, 1931.....5	111 $\frac{1}{4}$ -112 $\frac{1}{4}$		112	-112 $\frac{1}{4}$	112 $\frac{1}{4}$ -113		112 $\frac{1}{4}$ -113		112 $\frac{1}{4}$ -113		112 $\frac{1}{4}$ -113		110	-111 $\frac{1}{4}$	110 $\frac{1}{4}$ -111 $\frac{1}{4}$		109 $\frac{1}{4}$ -110		110	-110	111	-112 $\frac{1}{4}$	112	-112 $\frac{1}{4}$
R.R.—Cons., 1906.4	85	-87 $\frac{1}{2}$	85 $\frac{1}{2}$ -86		86	-87 $\frac{1}{2}$	84 $\frac{1}{2}$ -86		84 $\frac{1}{2}$ -86		85 $\frac{1}{2}$ -87 $\frac{1}{2}$		83	-83 $\frac{1}{2}$	82 $\frac{1}{4}$ -83 $\frac{1}{2}$		81 $\frac{1}{4}$ -82 $\frac{1}{2}$		83 $\frac{1}{4}$ -84 $\frac{1}{2}$		82	-84 $\frac{1}{2}$	83 $\frac{1}{4}$ -84 $\frac{1}{2}$	
Refund, 1931.....4	85	-87 $\frac{1}{2}$	85 $\frac{1}{2}$ -86		86	-87 $\frac{1}{2}$	84 $\frac{1}{2}$ -86		84 $\frac{1}{2}$ -86		85 $\frac{1}{2}$ -87 $\frac{1}{2}$		83	-83 $\frac{1}{2}$	82 $\frac{1}{4}$ -83 $\frac{1}{2}$		81 $\frac{1}{4}$ -82 $\frac{1}{2}$		83 $\frac{1}{4}$ -84 $\frac{1}{2}$		82	-84 $\frac{1}{2}$	83 $\frac{1}{4}$ -84 $\frac{1}{2}$	
Syr. notes, g.'03.4 $\frac{1}{2}$	95 $\frac{1}{4}$ -95 $\frac{1}{4}$		95	-95	95	-95	95	-95	97	-97	97	-97	95 $\frac{1}{4}$ -95 $\frac{1}{4}$		95 $\frac{1}{4}$ -95 $\frac{1}{4}$		95 $\frac{1}{4}$ -95 $\frac{1}{4}$		95 $\frac{1}{4}$ -95 $\frac{1}{4}$		95	-95	95	-95
K. C. Ft. S. & M., con. 6	87	-87 $\frac{1}{2}$	87	-87 $\frac{1}{2}$	86 $\frac{1}{4}$ -87 $\frac{1}{2}$		84	-84 $\frac{1}{2}$	83 $\frac{1}{4}$ -84 $\frac{1}{2}$		84	-84 $\frac{1}{2}$	82 $\frac{1}{4}$ -83 $\frac{1}{2}$		82	-84	81 $\frac{1}{4}$ -82 $\frac{1}{2}$		81	-82 $\frac{1}{2}$	81 $\frac{1}{4}$ -82 $\frac{1}{2}$		81 $\frac{1}{4}$ -82 $\frac{1}{2}$	
K. C. F. S. & M., ref. 4	96 $\frac{1}{4}$ -96 $\frac{1}{4}$		96	-96 $\frac{1}{4}$	97 $\frac{1}{4}$ -98 $\frac{1}{4}$		97 $\frac{1}{4}$ -98 $\frac{1}{4}$		96 $\frac{1}{4}$ -97		96 $\frac{1}{4}$ -96 $\frac{1}{4}$		94 $\frac{1}{4}$ -95		95 $\frac{1}{4}$ -97 $\frac{1}{4}$		94 $\frac{1}{4}$ -95 $\frac{1}{4}$		96	-97	94	-95 $\frac{1}{4}$	94 $\frac{1}{4}$ -95 $\frac{1}{4}$	
St. Lou. S. W. 1st '89.4	85 $\frac{1}{4}$ -86 $\frac{1}{4}$		85	-86 $\frac{1}{4}$	85	-86 $\frac{1}{4}$	84	-85 $\frac{1}{4}$	83 $\frac{1}{4}$ -84 $\frac{1}{2}$		84	-85 $\frac{1}{4}$	82 $\frac{1}{4}$ -83 $\frac{1}{2}$		82 $\frac{1}{4}$ -84 $\frac{1}{2}$		81	-82 $\frac{1}{2}$	81 $\frac{1}{4}$ -82 $\frac{1}{2}$		81	-82 $\frac{1}{2}$	81 $\frac{1}{4}$ -82 $\frac{1}{2}$	
2d inc., 1909.....4	85 $\frac{1}{4}$ -86 $\frac{1}{4}$		85	-86 $\frac{1}{4}$	85	-86 $\frac{1}{4}$	84	-85 $\frac{1}{4}$	83 $\frac{1}{4}$ -84 $\frac{1}{2}$		84	-85 $\frac{1}{4}$	82 $\frac{1}{4}$ -83 $\frac{1}{2}$		82 $\frac{1}{4}$ -84 $\frac{1}{2}$		81	-82 $\frac{1}{2}$	81 $\frac{1}{4}$ -82 $\frac{1}{2}$		81	-82 $\frac{1}{2}$	81 $\frac{1}{4}$ -82 $\frac{1}{2}$	
Consol., gold, 1932.4	80 $\frac{1}{4}$ -82		80 $\frac{1}{4}$ -82		79 $\frac{1}{4}$ -80 $\frac{1}{4}$		78 $\frac{1}{4}$ -80		78 $\frac{1}{4}$ -80 $\frac{1}{4}$		77	-79 $\frac{1}{4}$	76	-78	76 $\frac{1}{4}$ -77 $\frac{1}{4}$		77 $\frac{1}{4}$ -78 $\frac{1}{4}$		79	-80 $\frac{1}{4}$	80 $\frac{1}{4}$ -81 $\frac{1}{4}$		79 $\frac{1}{4}$ -80 $\frac{1}{4}$	
St. P. M. & M.—2d. 6	100 $\frac{1}{4}$ -100 $\frac{1}{4}$		100 $\frac{1}{4}$ -100 $\frac{1}{4}$		100 $\frac{1}{4}$ -100 $\frac{1}{4}$		100 $\frac{1}{4}$ -100 $\frac{1}{4}$		100 $\frac{1}{4}$ -100 $\frac{1}{4}$		100 $\frac{1}{4}$ -100 $\frac{1}{4}$		100 $\frac{1}{4}$ -100 $\frac{1}{4}$		100	-100	100	-100	100 $\frac{1}{4}$ -100 $\frac{1}{4}$		100 $\frac{1}{4}$ -100 $\frac{1}{4}$		100 $\frac{1}{4}$ -100 $\frac{1}{4}$	
1st, consol., 1933....6	125 $\frac{1}{4}$ -127 $\frac{1}{4}$		127 $\frac{1}{4}$ -127 $\frac{1}{4}$		125 $\frac{1}{4}$ -127 $\frac{1}{4}$		125 $\frac{1}{4}$ -127 $\frac{1}{4}$		125 $\frac{1}{4}$ -127 $\frac{1}{4}$		125 $\frac{1}{4}$ -127 $\frac{1}{4}$		125 $\frac{1}{4}$ -127 $\frac{1}{4}$		125	-125	125	-125	125 $\frac{1}{4}$ -127 $\frac{1}{4}$		125 $\frac{1}{4}$ -127 $\frac{1}{4}$		125 $\frac{1}{4}$ -127 $\frac{1}{4}$	
Registered.....6	125 $\frac{1}{4}$ -127 $\frac{1}{4}$		127 $\frac{1}{4}$ -127 $\frac{1}{4}$		125 $\frac{1}{4}$ -127 $\frac{1}{4}$		125 $\frac{1}{4}$ -127 $\frac{1}{4}$		125 $\frac{1}{4}$ -127 $\frac{1}{4}$		125 $\frac{1}{4}$ -127 $\frac{1}{4}$		125 $\frac{1}{4}$ -127 $\frac{1}{4}$		125	-125	125	-125	125 $\frac{1}{4}$ -127 $\frac{1}{4}$		125 $\frac{1}{4}$ -127 $\frac{1}{4}$		125 $\frac{1}{4}$ -127 $\frac{1}{4}$	
Reduced to.....4 $\frac{1}{2}$	112 $\frac{1}{4}$ -112 $\frac{1}{4}$		112	-112	110 $\frac{1}{4}$ -111 $\frac{1}{4}$		110 $\frac{1}{4}$ -111 $\frac{1}{4}$		110 $\frac{1}{4}$ -110 $\frac{1}{4}$		111 $\frac{1}{4}$ -111 $\frac{1}{4}$		107 $\frac{1}{4}$ -108		107 $\frac{1}{4}$ -107 $\frac{1}{4}$		107 $\frac{1}{4}$ -107 $\frac{1}{4}$		108 $\frac{1}{4}$ -109 $\frac{1}{4}$		111	-111	111	-111
Dakota Extension.....6	109 $\frac{1}{4}$ -110		110 $\frac{1}{4}$ -110 $\frac{1}{4}$		110 $\frac{1}{4}$ -111		110 $\frac{1}{4}$ -111		108	-108	108	-108 $\frac{1}{4}$	108 $\frac{1}{4}$ -108 $\frac{1}{4}$		108	-108	108	-108	108 $\frac{1}{4}$ -108 $\frac{1}{4}$		108 $\frac{1}{4}$ -108 $\frac{1}{4}$		108 $\frac{1}{4}$ -108 $\frac{1}{4}$	
Mont. Ext., 1st, 1937.4	108 $\frac{1}{4}$ -104 $\frac{1}{4}$		108 $\frac{1}{4}$ -108 $\frac{1}{4}$		108	-108	108	-108	108 $\frac{1}{4}$ -108 $\frac{1}{4}$		108 $\frac{1}{4}$ -108 $\frac{1}{4}$		100	-100 $\frac{1}{4}$	101	-101	101	-101	100 $\frac{1}{4}$ -100 $\frac{1}{4}$		101	-101 $\frac{1}{4}$	100	-100
Registered.....4	108 $\frac{1}{4}$ -104 $\frac{1}{4}$		108 $\frac{1}{4}$ -108 $\frac{1}{4}$		108	-108	108	-108	108 $\frac{1}{4}$ -108 $\frac{1}{4}$		108 $\frac{1}{4}$ -108 $\frac{1}{4}$		100	-100 $\frac{1}{4}$	101	-101	101	-101	100 $\frac{1}{4}$ -100 $\frac{1}{4}$		101	-101 $\frac{1}{4}$	100	-100

## RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

BONDS.	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
St. P. M. & M.—(Con.)—												
Mont. Cen., 1st, 1937.6	138 - 138	138 - 138	.... - ....	.... - ....	134 - 134	134½ - 134½	.... - ....	.... - ....	.... - ....	133 - 133	.... - ....	.... - ....
Registered.....6	.... - ....	.... - ....	.... - ....	.... - ....	136½ - 136½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
1st, guar., 1937.....5	.... - ....	119½ - 119½	119½ - 119½	.... - ....	.... - ....	.... - ....	.... - ....	116 - 116	.... - ....	.... - ....	.... - ....	.... - ....
W. & S. F., 1st, '38.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	115½ - 115½
S. Fe Pres. & Phe.....5	112½ - 112½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	107½ - 107½
Seaboard Air Line....4	80½ - 82	80½ - 81½	80 - 81	80½ - 80½	80½ - 80	87½ - 88½	86½ - 88	86½ - 87½	86½ - 86½	83½ - 84	83 - 83½	80½ - 82½
Collat. trust, 1911...5	102½ - 108½	.... - ....	103½ - 108½	100½ - 102½	101 - 101½	101 - 101½	101½ - 101½	101½ - 102	102 - 102½	102½ - 104½	100 - 100½	90½ - 100½
Atl.—Birm., 1st.....4	96½ - 97	.... - ....	94 - 96	96½ - 96½	.... - ....	.... - ....	92½ - 92½	98 - 92½	.... - ....	93 - 93	.... - ....	.... - ....
Car. Cent., 1st, '49.4	.... - ....	.... - ....	96½ - 97	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Fla. C. & Pen., '18.5	.... - ....	.... - ....	107½ - 109	100½ - 100½	100½ - 100½	100½ - 100½	107½ - 107½	107½ - 107½	.... - ....	.... - ....	.... - ....	110 - 110
Ga. & Ala., 1st, com.5	.... - ....	.... - ....	111½ - 111½	.... - ....	110½ - 110½	.... - ....	.... - ....	106 - 106	.... - ....	.... - ....	.... - ....	.... - ....
Seab. & Roan., 1st.5	.... - ....	.... - ....	.... - ....	.... - ....	110 - 110	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Southern Pacific Co.—												
1st, refund., 1955....4	95 - 97½	96½ - 97½	96½ - 96½	94½ - 97	94½ - 96½	96½ - 97½	94½ - 96½	95 - 96½	95½ - 96½	95½ - 96½	95½ - 96½	96 - 97½
Collat. trust, 1949.4	98 - 98½	93½ - 96½	93½ - 94	91½ - 98½	91½ - 94	91½ - 92½	91½ - 96	91½ - 92½	91½ - 92½	91 - 92½	91½ - 92	88 - 90
Registered.....4	.... - ....	.... - ....	.... - ....	93 - 98	91½ - 91½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	90 - 90
Austin & N. W., 1st.5	.... - ....	100½ - 110	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Cen. Pac., 1st, ref. g.4	101½ - 102½	99½ - 100½	99½ - 100½	99 - 100½	99 - 100½	100½ - 101½	101 - 102	99 - 100	98½ - 99½	98½ - 100½	99½ - 100½	100 - 100½
Registered.....4	.... - ....	.... - ....	.... - ....	.... - ....	90½ - 98½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Mort., gu. g., '29.3½	87½ - 88	87½ - 89	88½ - 89	88½ - 88½	88½ - 88½	87½ - 87½	88½ - 88	88½ - 87	88 - 88½	86½ - 87	86½ - 86½	85½ - 86
Through St. L., 1st.4	.... - ....	90½ - 90½	90 - 90	.... - ....	.... - ....	95 - 95	.... - ....	.... - ....	.... - ....	95 - 95	.... - ....	95 - 95
G. H. & S. A., 1st, '10.6	.... - ....	106 - 106	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	106 - 106	.... - ....
M. & P. Div., 1st.5	111½ - 111½	.... - ....	.... - ....	.... - ....	.... - ....	110 - 111½	.... - ....	.... - ....	.... - ....	111 - 111	109 - 109	.... - ....
Gila Val. G. & N., 1st.5	.... - ....	.... - ....	.... - ....	.... - ....	106 - 106	106½ - 106½	106½ - 106½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
H. E. & W. Tex., gu. 4	104 - 105½	106½ - 106½	.... - ....	106½ - 106½	106½ - 106½	.... - ....	106½ - 106½	106½ - 104	.... - ....	.... - ....	.... - ....	.... - ....
Hous. & Tex. Co., 1st.5	10 - 111	111 - 111	110½ - 111½	111½ - 111½	111½ - 111½	111½ - 111½	100½ - 100½	.... - ....	100½ - 110	111 - 111½	111½ - 111½	111½ - 111½
(com. g., 1912).....6	.... - ....	.... - ....	111 - 111½	111½ - 111½	.... - ....	.... - ....	.... - ....	115 - 115	110½ - 110½	110½ - 110½	110½ - 110½	110½ - 110½
General, g., 1901.4	98 - 98½	99 - 99	97 - 99	.... - ....	.... - ....	98 - 98½	98½ - 98½	96 - 98	95½ - 95½	98½ - 98½	94 - 95	94 - 94
Waco & N. W., 1st.7	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	116 - 116

## RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

95 !

BONDS.	JANUARY	FEB'R.Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low. High	Low.High	Low.High	Low. High	Low.High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
South. Pac. Co.—(Cons)—												
Mer. L. & T.S.S., 1st.7	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —	127 - 127	— — —	— — —	— — —
1st gold, 1940.....6	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —
Nor. of Cal., 1st, gu.6	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —	101½-101½	— — —
Ore. & Cal., 1st., gu.5	— — —	— — —	102½-102½	— — —	— — —	— — —	— — —	90 - 90	— — —	— — —	— — —	— — —
San An. & Ar. Pass.4	87½- 90	88½- 90	88½- 89	88 - 88	87½- 88	88½- 88	88 - 87½	86½- 87	85½- 87	86½- 87½	86½- 87½	86½- 89½
So. Pac., Ariz. 1909..6	104½-104½	105½-105½	105½-105½	— — —	— — —	— — —	— — —	105½-105½	105 - 105½	105½-105½	— — —	106½-106½
1st, 1910.....6	— — —	106½-106½	106½-106½	107 - 107	— — —	— — —	— — —	— — —	— — —	106½-106½	107 - 107	— — —
So. Pac. Cal., 1906..6	103 - 103	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —
1st, 1912, E & F...6	113 - 113	112½-112½	— — —	— — —	— — —	— — —	— — —	111 - 111	— — —	— — —	— — —	— — —
1st, con., gu.1937..5	119 - 119	— — —	— — —	— — —	105 - 105½	— — —	— — —	104½-104½	104½-104½	— — —	— — —	— — —
S. Pac., N.Mex., 1st.6	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —
T.&N.O., Sub. D., 1st.6	111½-111½	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —
Consol. gold, 1943..5	— — —	— — —	— — —	110 - 110	— — —	— — —	— — —	— — —	104 - 104	— — —	— — —	— — —
Southern—1st, 1934..5	113 - 113½	113 - 113½	117½-118½	116 - 113	113½-113	113 - 119	115½-116½	115½-116½	115 - 115½	115½-117½	116 - 117	115½-116½
Registered.....5	— — —	— — —	— — —	— — —	— — —	— — —	116 - 11½	— — —	— — —	— — —	114 - 114	— — —
H. & O. cal. tr., '38.4	97½- 98½	97 - 98½	96 - 96	98 - 98	94½- 96	94½- 95	95 - 95	94½- 95½	93½- 93½	93 - 94½	93½- 94½	92½- 93½
Momp. Div., 1st.4½-5	— — —	— — —	— — —	113 - 113½	— — —	113 - 119½	— — —	113 - 113	115 - 115	116 - 117	116½-119	— — —
St. Louis Div., 1st..4	96 - 99½	96½- 99½	96½- 99	96½- 99½	97½- 96	97 - 98½	97½- 99	98 - 98	94½- 95	95½- 97	97 - 97½	96½- 98½
Ala. Cent., 1st.....6	113 - 113	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —
Atl. & Dan., 1st,'43.4	— — —	— — —	— — —	99½- 99½	— — —	93 - 96	— — —	— — —	— — —	— — —	— — —	— — —
3d, 1943.....4	— — —	— — —	— — —	— — —	— — —	93 - 98	— — —	— — —	— — —	— — —	— — —	— — —
E.T.Va. & Ga., Div..5	116½-114½	— — —	— — —	115½-115½	116 - 116	— — —	— — —	— — —	— — —	115½-115½	116 - 115	115½-115½
Consol., 1st, g.....5	112½-112½	119 - 119½	119½-119½	119½-119½	116 - 117½	116½-118	117½-118	118½-118½	118 - 118½	118½-118½	116½-117	— — —
E. Tenn. reorg. lien..5	— — —	116 - 116½	— — —	— — —	113½-113½	— — —	114½-114½	— — —	— — —	113 - 113	— — —	— — —
Ca. Midland 1st.....3	— — —	— — —	— — —	— — —	— — —	72½- 72½	73½- 72½	72½- 72½	— — —	— — —	— — —	— — —
Ca. Pac., 1st, gold...6	120 - 120	123½-123½	121 - 121½	— — —	121 - 121½	123½-123½	— — —	119½-119½	119½-120	120 - 120	— — —	120½-120½
Knox. & O., 1st, g...6	123½-123½	— — —	122½-122½	123½-123½	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —
Rich. & Dan., con., g.6	114 - 114	114½-114½	114 - 114	114½-114½	113½-116	114½-115½	113½-113½	113 - 113	113½-114	113 - 114½	114½-116½	— — —
Deben., stamped..5	112½-112½	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —	— — —



## RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

BONDS.	JANUARY		FEBR'Y.		MARCH.		APRIL		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.			
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High		
Southern.—(Con.)																										
So. Car. & Ga., 1st. 5	107½-107½	108½-108½	....	- ....	107½-108	105	-105	....	- ....	107½-107½	....	- ....	....	- ....	....	- ....	108½-108½	106	-106	106	-106	106	-106	106	-106	
Va. Mid., ser. A. '06. 6	....	- ....	101½-101½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	
Series B, 1911. .... 6	....	- ....	....	- ....	....	- ....	....	- ....	109	-109	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....		
Series D, 1931. .... 4-5	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	107	-107	10¾	-108½	10¾	-108½		
General, 1936. .... 5	114	-114½	....	- ....	....	- ....	111½-111½	....	- ....	....	- ....	....	- ....	111½-111½	....	- ....	....	- ....	....	- ....	111½-111½	....	- ....	111½-111½		
Stamped, guar. .... 5	114½-114½	....	- ....	....	....	- ....	109½-109½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	
Wash. O. & W., 1st. 4	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	94½-94½	....	- ....	94½-94½	....	- ....	94½-94½	....	- ....	
W. N. Car., 1st, con. 6	113½-113½	113	-113	112½-112½	....	- ....	....	- ....	114	-114½	111½-111½	111½-111½	....	- ....	111½-111½	....	- ....	111½-111½	....	- ....	112½-112½	....	- ....	112½-112½	....	- ....
Term'l of St. L.—1st. 4½	113	-113	....	- ....	....	- ....	109	-109	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	117	-117	....	- ....	....	- ....	....	- ....
1st, consol., 1944. .... 5	....	- ....	119	-120½	....	- ....	119½-120	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	117	-117	....	- ....	....	- ....	....	- ....	
Gen. ref., 1953. .... 4	98½-99½	100½-100½	98½-100½	98½-99½	97½-98½	98	-98	96	-96	95½-95½	94½-94½	95½-96	95½-96	94½-94½	95½-96	95½-96	95½-96	95½-96	95½-96	95½-96	95½-96	95½-96	95½-96	95½-96		
St. L. Mer. Bds. .... 5	....	- ....	....	- ....	....	- ....	111	-111	....	- ....	....	- ....	....	- ....	....	- ....	110½-110½	111	-111	....	- ....	....	- ....	....	- ....	
Ten. & Pac., 1st, gold. 5	121½-123½	123	-123½	123	-123½	122½-124	119	-120½	118	-118½	116	-119	118½-119½	118½-120½	118½-120	116½-117½	118½-120	116½-117½	118½-120	116½-117½	118½-120	116½-117½	118½-120	116½-117½		
Id. g., Inc., 2000. .... 5	102	-102	....	- ....	....	- ....	....	- ....	85	-85	90	-94½	95	-95	97	-100	93	-92	....	- ....	....	- ....	....	- ....	....	- ....
La. Div. B. L., 1st. .... 5	109½-109½	110	-110	108½-110	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....
Tel. & O. C.—1st, '35. 5	112½-114½	113½-115½	....	- ....	113	-113	114½-114½	....	- ....	113	-113	111½-111½	113	-113½	....	- ....	113½-113½	114½-114½	114½-114½	114½-114½	114½-114½	114½-114½	114½-114½	114½-114½	114½-114½	
General, gold, 1935. 5	107	-107	....	- ....	107½-107½	....	- ....	109	-109	....	- ....	....	- ....	106	-106	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	
Kan. & M., 1st, gu., g. 4	99½-99½	97½-99½	98	-98½	95½-98	98	-98	97½-98½	97½-98	97½-98	97½-97½	97½-98	97½-98	97½-98	97½-98	97½-98	97½-98	97½-98	97½-98	97½-98	97½-98	97½-98	97½-98	97½-98		
Tel. Pac. & W.—1st. .... 4	93	-93	91½-91½	....	- ....	98½-98½	....	- ....	91½-91½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½		
Tel. St. L. & West. 3½	89½-90	89	-89½	89½-90	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½		
50-year, g., 1925. .... 4	83½-84½	83½-84½	83½-84	80½-83	80½-80½	80½-81½	81	-83	81	-83½	82½-83½	79½-81½	80	-83	80	-83	80	-83	80	-83	80	-83	80	-83		
Ter. H. & Baf., 1st. .... 4	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....		
Uta. & Del.—1st, con. 5	....	- ....	113½-113½	....	- ....	110½-110½	....	- ....	110	-110	....	- ....	111	-111	....	- ....	....	- ....	113	-113½	113	-113	113	-113		
1st, reund., 1952. .... 4	93	-93	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	94½-94½	93	-93½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	
Union Pacific—1947. .... 4	104½-106½	104½-105½	104½-105	103½-105½	103½-105	104½-105½	104½-105½	104½-105½	104½-105½	104½-105½	104½-105½	104½-105½	104½-105½	104½-105½	104½-105½	104½-105½	104½-105½	104½-105½	104½-105½	104½-105½	104½-105½	104½-105½	104½-105½	104½-105½		
Registered. .... 4	105½-106½	104½-104½	103½-104½	102½-105	103½-104	....	- ....	....	- ....	101½-102½	101½-103½	103½-103	103	-103½	103	-103½	103	-103½	103	-103½	103	-103½	103	-103½		
1st lien, conv., 1911. 4	147½-158½	149	-157	147½-156½	146½-160½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	
Registered. .... 4	....	- ....	....	- ....	146½-149½	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	....	- ....	

## RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

97

BONDS.	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE		JULY		AUGUST		SEPTEMBER		OCTOBER		NOVEMBER		DECEMBER	
	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.
Union Pac.—(Conv.)—																								
Or. RR. & Nav., con. 4	100%—101%	100%—101%	101—101%	101—101%	100%—102	100%—101%	99%—100%	100%—100%	100%—101%	100%—101%	100%—101%	100%—101%	100%—101%	100%—101%	100%—101%	100%—101%	101—101%	101—101%	98%—99%					
Or. Short Line, 1st. 6	125%—126	123%—123%	121—123	123—123%	123%—123%	123%—124	123%—124	123%—124	123%—124	123%—124	123%—124	123%—124	123%—124	123%—124	123%—124	123%—124	123%—124	123%—124	123%—124	123%—124	123%—124	123%—124	123%—124	123%—124
Or. S. Line, 1st, con. 5	117—118%	117%—118%	117—118%	117—118%	116%—116%	117%—119	118%—119	116%—116%	116%—116%	116%—116%	116%—116%	116%—116%	116%—116%	116%—116%	116%—116%	116%—116%	116%—116%	116%—116%	116%—116%	116%—116%	116%—116%	116%—116%	116%—116%	116%—116%
Guar. refund. 1929. 4	95%—97%	96%—97%	95%—97%	95%—97%	94%—96%	94%—96%	94%—96	94%—96%	94%—96%	94%—96%	94%—96%	94%—96%	94%—96%	94%—96%	94%—96%	94%—96%	94%—96%	94%—96%	94%—96%	94%—96%	94%—96%	94%—96%	94%—96%	94%—96%
Registered..... 4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Utah & Nor., 1st..... 7	105%—105%	....	....	....	....	....	....	....	....	....	....	....	....	....	105—106	....	....	....	....	....	....	....	....	....
Gold, 1916..... 5	....	....	....	....	....	....	....	....	....	....	110—110	....	....	....	....	....	....	....	....	....	....	....	....	....
Vandalia, consol., g. 4	104%—105	103%—103	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Vera Cruz & Pac. 1st. 4%	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	98—98	....	....	....	....	....	....	....	....
Va. & S. W.—1st, gn. 5	108—112	....	....	....	112%—114	....	....	....	....	....	....	....	....	....	....	....	....	....	114—114	114%—114%	113%—113%	113%—113%	113%—113%	113%—113%
Wabash—1st, g. 1939. 5	115%—116%	115%—116%	115%—116%	115%—116%	115—116%	112%—114	112%—114	112%—114	112%—114	112%—114	112%—114	112%—114	112%—114	112%—114	112%—114	112%—114	112%—114	112%—114	112%—114	112%—114	112%—114	112%—114	112%—114	112%—114
2d mort., gold, 1939. 5	107—109	106%—106%	105—106	105—106%	104—105	104%—107	106—107%	104%—105	104—105	104%—105	104—105	104%—105	104—105	104%—105	104—105	104%—105	104—105	104%—105	104%—105	104%—105	104%—105	104%—105	104%—105	104%—105
Deben. Inc., 1939, A. 6	87%—91	90—96	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Deb. Inc., 1939, B. .... 6	78%—79%	76%—85	79%—83	72%—83	73%—83%	80—80%	77%—83%	80—83%	78%—83	79—85%	78%—83	79—85%	78%—83	79—85%	79—85%	79—85%	79—85%	79—85%	79—85%	79—85%	79—85%	79—85%	79—85%	79—85%
Certs of deposit.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st lien equipment..... 5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100—100	....	....	....	....	....	....	....	....
1st lien terminal..... 4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
D. & Ch. Ext., 1940. 5	108—108	103%—109	....	....	100%—110	....	....	110—110	....	....	....	....	....	....	....	100%—100%	....	....	111—111%	....	....	....	....	....
Omaha Div., 1941. 3%	....	85—86%	85—85	84—84	85%—85%	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Tel. & Chic. Div. .... 4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Wab. Pitts. Ter.—1st. 4	86—90%	86%—90%	84%—88%	86%—88%	83%—85%	83%—85%	83—85	86—84%	82%—88%	83%—88	85%—88	85%—88	84—86	84%—84%	82%—88%	80%—83%	81%—83	78%—80%	78%—80%	78%—80%	78%—80%	78%—80%	78%—80%	78%—80%
2d, gold, 1954..... 4	84%—81%	86%—80%	87%—80	85—88%	85—87%	87—80%	85%—88	85%—88	85%—88	85%—88	85%—88	85%—88	85%—88	85%—88	85%—88	85%—88	85%—88	85%—88	85%—88	85%—88	85%—88	85%—88	85%—88	85%—88
West. Maryland—1st. 4	86%—88%	87%—88%	87—88%	84—86%	84%—87	84%—87	83%—86	84—86	84%—84%	82%—84	83—84%	83—84%	83—84%	83—84%	83—84%	83—84%	83—84%	83—84%	83—84%	83—84%	83—84%	83—84%	83—84%	83—84%
Gen. & conv. g. 1952. 4	69—76%	74—76%	74—75	71%—74%	71—75%	72—76	72—72%	72—72%	72—72%	72—72%	72—72%	72—72%	72—72%	72—72%	72—72%	72—72%	72—72%	72—72%	72—72%	72—72%	72—72%	72—72%	72—72%	72—72%
W.N.Y. & P.—1st, '37. 5	117—117%	117%—117%	117%—118	117%—117%	116%—116%	....	....	....	....	....	....	....	....	....	114—114	115—115%	115%—115%	115%—115%	115%—115%	115%—115%	115%—115%	115%—115%	115%—115%	115%—115%
General, 1943..... 4	97—97%	97—97	....	....	94%—94%	95—95	....	....	....	....	....	....	....	....	94—94	95%—95%	95%—95%	95%—95%	95%—95%	95%—95%	95%—95%	95%—95%	95%—95%	95%—95%
Income, 1943..... 5	80—80	....	....	....	81—81	30—30	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
West Va. Gen. & P. 1st. 6	....	....	....	....	....	....	....	....	....	....	100—100	....	....	....	100%—100%	....	....	....	....	....	....	....	....	....

## RAILROAD BONDS IN NEW YORK—1906 CONTINUED.

BONDS.	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Wheel. & L.E.—1st....5	114 - 114	.... - ....	.... - ....	.... - ....	.... - ....	113 - 113	113% - 113%	.... - ....	.... - ....	.... - ....	.... - ....	100% - 100%
Wheel. Div., 1st....5	.... - ....	113% - 113%	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110 - 110
1st con., 1949.....4	91 - 93%	93 - 93%	90 - 90%	89 - 90	87% - 89	88% - 90	88% - 89%	89% - 89%	87 - 88	86 - 86%	80% - 80%	.... - ....
Wiscon. Cen. Co.—1st.4	92 - 95	92% - 94	93% - 93%	90% - 93	90% - 92%	91% - 92%	89 - 90	89% - 90%	89% - 90%	89% - 90%	90 - 90%	89 - 90%
STREET RAILWAY.												
B'klyn Rap Tr.—45..5	107% - 109	108 - 108%	.... - ....	105% - 107	108 - 106%	105% - 106	105 - 105	104% - 105%	106 - 106	104% - 105%	100% - 105%	105 - 105
1st, conv., 2002.....4	95% - 100	95 - 95%	95% - 95%	94% - 99	93% - 95%	95% - 95%	93 - 95%	93 - 95	93% - 94%	93% - 95	94 - 95%	95% - 94%
B'klyn C., 1st, con.5	103% - 103%	103% - 103%	103% - 103%	103% - 103%	103 - 103	107 - 107	.... - ....	.... - ....	.... - ....	105 - 105	.... - ....	.... - ....
B.Q.C. & S., con. gu.5	.... - ....	103% - 103	.... - ....	104 - 104	100 - 100	100 - 100	.... - ....	.... - ....	.... - ....	100 - 103	.... - ....	.... - ....
B'klyn Un. El., 1st.4-5	111% - 112%	108% - 110%	108% - 109%	107% - 109%	107% - 109	108 - 109	108 - 109	105% - 107	106 - 106%	106% - 106%	106% - 106%	101 - 107%
Stamped guar ..4-5	.... - ....	110 - 110	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Kings Co. Elev., 1st.4	95 - 95	90 - 90	.... - ....	.... - ....	91 - 91	.... - ....	.... - ....	.... - ....	91 - 91	.... - ....	.... - ....	88 - 90%
Stamped guar ..4-5	95 - 95%	.... - ....	98 - 98	91 - 92%	89 - 91%	91% - 98	88 - 93%	91 - 91	90% - 93	90% - 90%	80% - 91	80 - 80%
Nassau Elec., guar.4	83 - 80%	83% - 80%	83 - 89	88 - 88%	88 - 88	87% - 88	88 - 88	85 - 85%	85% - 88	85% - 88	85% - 88	84% - 85%
Conn. Ry. & Lt.—1st.4	.... - ....	.... - ....	103 - 103	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	103% - 103%	.... - ....
Stamped guar ..4-5	100% - 102%	.... - ....	101% - 102	102% - 102%	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	101% - 101%	102% - 103%	100% - 102
Detroit United—1st.4	94% - 95%	95 - 95%	95% - 95%	95 - 95%	94% - 95%	94% - 96	93% - 94%	93% - 94%	93% - 94	93% - 94	.... - ....	.... - ....
Havana Elec.—1952..5	95 - 95%	93% - 94%	94 - 95	93% - 94%	93% - 94	93% - 94	92% - 94	92% - 93%	93 - 93	.... - ....	92% - 93%	91% - 92%
Interboro-Met., cell.4	.... - ....	.... - ....	.... - ....	87% - 89%	86 - 90%	83% - 89%	80% - 85%	83% - 85%	83% - 85%	83% - 84%	81% - 83%	79% - 83
Intern'l Trac., cell.4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	84 - 84	79 - 81	79% - 81%	79% - 79%	.... - ....	.... - ....	.... - ....
Manila Elec., 1st.....5	.... - ....	.... - ....	.... - ....	.... - ....	98 - 100%	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Metrop. St. Ry., gen.5	113% - 117	111 - 114	111 - 111%	110 - 110%	110 - 111	111 - 111%	110 - 111	108% - 108%	108 - 108%	108% - 109%	108 - 108%	107% - 108%
Refunding, 2002.....4	90% - 93	90% - 91%	88 - 89%	86 - 88	83 - 97%	84% - 86	83% - 85	84 - 86	85 - 85%	83% - 85%	83% - 85	84 - 84%
B'y & 7th Av., 1943.5	116% - 116%	116 - 116%	116% - 116%	113% - 114%	113% - 113%	.... - ....	110 - 111%	110 - 110%	110 - 111	112% - 112%	113 - 113	110 - 110
Col. & 9th Av., 1st..5	119% - 119%	.... - ....	.... - ....	115 - 115	114% - 114%	.... - ....	113 - 113	110% - 110%	.... - ....	115 - 115	.... - ....	113% - 113%
Lex. Av. & Pav. F..5	.... - ....	.... - ....	116% - 116%	115 - 115	113% - 114%	.... - ....	113% - 113%	115 - 115	113 - 113	113% - 113%	.... - ....	113% - 113%
3d Av., 1st, av., 2000.4	94 - 95%	93% - 94%	93 - 94	92% - 94	93% - 95	93 - 94%	91 - 93	91 - 91%	90% - 93	90% - 91%	90 - 90%	90 - 91
1st, 1937.....5	119 - 119	113% - 113%	113% - 113%	.... - ....	113 - 113%	110% - 113	115% - 115%	.... - ....	116 - 116	.... - ....	115% - 115%	113% - 113%
Met. West Side El.....4	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	98% - 98%	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....

MISCELLANEOUS BONDS IN NEW YORK—1906 CONTINUED.

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BONDS.	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Mil. Elec. Ry. & Lt...5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 - 100	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Minneapolis St. 1st, cons.5	.... - ....	107½-107½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
New Orl. Ry. & L...4½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	92 - 92½	89½- 89½	90 - 91	90½- 91	.... - ....	.... - ....	.... - ....
St. Paul C. Cable, cons.5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	110½-110½	.... - ....
Undergr'd El. Ry. of												
London profit-sh'g.5	90½- 90½	97½- 98½	97½- 98½	97½- 98½	97½- 98½	96½- 98½	98½- 98½	94½- 95½	94½- 94½	94½- 96	94½- 96½	96 - 92½
United Ry., St. Louis.4	88½- 88½	88 - 88	88½- 88½	.... - ....	88½- 88½	88½- 88½	88½- 88½	.... - ....	.... - ....	85½- 86½	86½- 86½	.... - ....
St. Lou. Trans., imp.5	.... - ....	.... - ....	.... - ....	90½- 90½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
United R.R., San Fr.4	87½- 88½	88½- 88	88½- 88	71 - 80½	78 - 78½	78½- 80½	79½- 84½	83 - 84	83 - 85½	83 - 84½	83 - 83½	88 - 88½
GAS AND ELECTRIC.												
Brooklyn U. Gas—1st 5	118 - 118½	118 - 118½	118 - 118	111 - 118	108½-108	100 - 108½	107½-100	107 - 108	108½-107	108½-100	108 - 108	106½-106½
Buffalo Gas—1st.....5	79½- 80½	79½- 80	78 - 79	78 - 79	79 - 74	78½- 71	79½- 71	79 - 72½	79 - 70½	.... - ....	63 - 67	63½- 64½
Censol. Gas (N. Y.)—												
Conv. deb. 1909.....6	120 - 108½	150½-107½	108½-152½	127 - 140½	128½-145½	128 - 138½	128½-128	128½-128	128½-141½	128 - 128	128 - 140½	128 - 141½
Det. City Gas, 1923...5	108 - 108	108 - 108½	108½-108½	108 - 108	108 - 104	108 - 104	.... - ....	108½-102½	101 - 102½	.... - ....	101½-101½	101 - 101
Detroit Gas, 1918.....5	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	100 - 100	.... - ....	101½-101½	.... - ....
Gen. Elec.—Deb., g...3½	83 - 88	89½- 89½	89½- 89	89½- 89½	.... - ....	90 - 89	89½- 89½	.... - ....	88 - 88	87½- 87½	.... - ....	88 - 88
Hnd. Co. Gas—1st, '49.5	.... - ....	.... - ....	.... - ....	108½-108½	.... - ....	108 - 108	.... - ....	.... - ....	.... - ....	108½-108½	108½-108½	.... - ....
K. O. (Mo.) Gas—1st.5	.... - ....	95 - 95	.... - ....	.... - ....	.... - ....	.... - ....	88 - 88	.... - ....	.... - ....	.... - ....	.... - ....	98 - 98
Kings Co. El. L. & Pow.												
Purchase money.....6	122½-122½	122 - 122	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	117 - 117	.... - ....
Ed. El. Ill. (B'h'ly)4	.... - ....	.... - ....	88½- 88½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....
Laclede Gas—1st, g...5	107½-107½	107 - 107½	107 - 107½	107 - 107½	104 - 104½	104½-105½	105½-105½	104 - 104	108 - 108½	104½-105	108½-104½	108½-104½
Refund. & ext. 1924.5	.... - ....	.... - ....	.... - ....	.... - ....	108½-108½	.... - ....	108½-104½	.... - ....	108 - 108½	101 - 101	.... - ....	108½-108½
Philw. Gas L.—1st.....4	90 - 90	.... - ....	94 - 94½	94½- 94½	98½- 98½	98½- 98½	.... - ....	98½- 94	.... - ....	94 - 94	.... - ....	95 - 95
N. Y. El. Lt. H. & P...5	100½-100½	.... - ....	107 - 107	107½-107½	107 - 100	108 - 108½	105 - 105½	108½-108½	108 - 108½	108 - 108½	108 - 108½	108 - 108
Par. mon. col. tr., g.4	89½- 88	88 - 88	87½- 88½	88 - 88	88½- 88	87 - 88	89½- 88	84½- 85½	84 - 85½	85½- 87	88 - 88	88 - 88½
Edis. El. Ill., 1st, '10.5	104 - 100½	100½-104½	108 - 108½	107½-108½	.... - ....	.... - ....	.... - ....	101½-101½	100 - 100½	100½-101½	101½-101½	101 - 101

BONDS.	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE		JULY		AUGUST		SEPTEMBER		OCTOBER		NOVEMBER		DECEMBER			
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High		
N. Y. & Qu. El. & Pw.— Con., gold, 1936.....5	102 $\frac{1}{4}$	102 $\frac{1}{4}$	....	-	....	-	....	-	100 $\frac{3}{4}$	101 $\frac{1}{4}$	101	101 $\frac{1}{4}$	101	101	....	-	....	-	98	98	....	-	....	98 $\frac{1}{4}$	98 $\frac{1}{4}$	
People's G. L. & Coke— 1st. con., g., 1943.....6	122	122	122	122	122	122	117	120	117 $\frac{1}{4}$	120	120	120	....	-	....	-	....	-	....	-	....	-	....	117	117	
Refunding, 1947... 5	107 $\frac{1}{4}$	107 $\frac{1}{4}$	....	-	104 $\frac{1}{4}$	104 $\frac{1}{4}$	103 $\frac{1}{4}$	104 $\frac{1}{4}$	....	-	103 $\frac{1}{4}$	103	....	-	....	-	....	-	101 $\frac{1}{4}$	102	....	-	....	....	....	
Ch. G.-L. & C., 1st...5	107	107	....	-	....	-	....	-	....	-	107	107	....	-	....	-	....	-	104	100	....	-	....	....	....	
Con. Gas, 1st, 1936.5	....	-	108	108	....	-	....	-	....	-	105	105	....	-	....	-	....	-	....	-	....	-	....	....	....	
Union El. L. & P.—1st 5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	93	93	
Westchester Light....5	....	-	108 $\frac{1}{4}$	108 $\frac{1}{4}$	108	107 $\frac{1}{4}$	106 $\frac{1}{4}$	106 $\frac{1}{4}$	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	101 $\frac{1}{4}$	101 $\frac{1}{4}$	
TELEGRAPH																										
Amer. Teleph. & Teleg.4	92 $\frac{1}{4}$	95 $\frac{1}{4}$	....	-	....	-	....	-	....	-	....	-	90 $\frac{1}{4}$	90 $\frac{1}{4}$	....	-	....	-	91	91	91	92	91 $\frac{1}{4}$	91 $\frac{1}{4}$		
Commer'l Cable, 1st.4	96	96	97	97 $\frac{1}{4}$	97	97	....	-	....	-	90 $\frac{1}{4}$	90 $\frac{1}{4}$	....	-	....	-	....	-	....	-	....	-	....	....	....	
Mich. State Teleph....5	....	-	....	-	....	-	....	-	....	-	....	-	101 $\frac{1}{4}$	101 $\frac{1}{4}$	....	-	....	-	....	-	....	-	....	....	....	
W. Union Tel.—1938.5	107 $\frac{1}{4}$	109 $\frac{1}{4}$	108	108 $\frac{1}{4}$	107 $\frac{1}{4}$	109 $\frac{1}{4}$	108 $\frac{1}{4}$	109 $\frac{1}{4}$	109 $\frac{1}{4}$	109 $\frac{1}{4}$	107 $\frac{1}{4}$	109 $\frac{1}{4}$	105 $\frac{1}{4}$	106 $\frac{1}{4}$	104 $\frac{1}{4}$	105 $\frac{1}{4}$	108	104 $\frac{1}{4}$	105 $\frac{1}{4}$	108 $\frac{1}{4}$	108 $\frac{1}{4}$	108 $\frac{1}{4}$	104 $\frac{1}{4}$	108 $\frac{1}{4}$		
Fund. & R. E., '50.4 $\frac{1}{2}$	104 $\frac{1}{4}$	106	104 $\frac{1}{4}$	105	104 $\frac{1}{4}$	105	104 $\frac{1}{4}$	106	102	104	103 $\frac{1}{4}$	103 $\frac{1}{4}$	103 $\frac{1}{4}$	103 $\frac{1}{4}$	102 $\frac{1}{4}$	103 $\frac{1}{4}$	101 $\frac{1}{4}$	104 $\frac{1}{4}$	101 $\frac{1}{4}$	102 $\frac{1}{4}$	100 $\frac{1}{4}$	101 $\frac{1}{4}$	99 $\frac{1}{4}$	100 $\frac{1}{4}$		
Int. Union Tel., s. 1.6	107	107	....	-	106 $\frac{1}{4}$	106 $\frac{1}{4}$	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	....	....	
MANUFACTURING AND INDUSTRIAL.																										
Amer. Cet. Oil, 1915.4 $\frac{1}{2}$	97	98	95	97 $\frac{1}{4}$	96	97	96	96	94 $\frac{1}{4}$	95 $\frac{1}{4}$	95 $\frac{1}{4}$	96	....	-	....	-	94	94	....	-	90 $\frac{1}{4}$	97	94	95 $\frac{1}{4}$	....	....
Amer. Hide & Lea.—1st.6	99	100 $\frac{1}{4}$	99	100 $\frac{1}{4}$	96	96 $\frac{1}{4}$	96	96 $\frac{1}{4}$	90 $\frac{1}{4}$	98 $\frac{1}{4}$	90 $\frac{1}{4}$	91	90	91	90 $\frac{1}{4}$	91	89 $\frac{1}{4}$	91 $\frac{1}{4}$	89	91 $\frac{1}{4}$	89	90	89	89 $\frac{1}{4}$	....	....
Amer. Ice Secur., deb.6	87	93	91 $\frac{1}{4}$	93 $\frac{1}{4}$	91 $\frac{1}{4}$	94	90	93	88 $\frac{1}{4}$	90 $\frac{1}{4}$	89	90 $\frac{1}{4}$	89 $\frac{1}{4}$	90 $\frac{1}{4}$	88 $\frac{1}{4}$	93 $\frac{1}{4}$	92 $\frac{1}{4}$	93	89	91	89	90	87	90	....	....
Amer. Spirits Mfg.—1st.6	102	102 $\frac{1}{4}$	102 $\frac{1}{4}$	102 $\frac{1}{4}$	100 $\frac{1}{4}$	102 $\frac{1}{4}$	102	102	99	102 $\frac{1}{4}$	104	104	103	103	....	-	98	98	101	101	101	103	101	101 $\frac{1}{4}$	....	....
Amer. Thread—1st coll.4	90 $\frac{1}{4}$	90 $\frac{1}{4}$	....	-	....	-	91 $\frac{1}{4}$	91 $\frac{1}{4}$	....	-	....	-	89 $\frac{1}{4}$	88 $\frac{1}{4}$	90	90	....	-	91	91	91 $\frac{1}{4}$	91	91 $\frac{1}{4}$	....	....	
Amer. Tobacco, 1944.6	114 $\frac{1}{4}$	117	115 $\frac{1}{4}$	117 $\frac{1}{4}$	115 $\frac{1}{4}$	117	112 $\frac{1}{4}$	114 $\frac{1}{4}$	112	114 $\frac{1}{4}$	111 $\frac{1}{4}$	114 $\frac{1}{4}$	110	112	112	112	112	112 $\frac{1}{4}$	109 $\frac{1}{4}$	111 $\frac{1}{4}$	109 $\frac{1}{4}$	110 $\frac{1}{4}$	109	110 $\frac{1}{4}$	....	....
Registered.....6	115	115	116 $\frac{1}{4}$	116 $\frac{1}{4}$	....	-	112 $\frac{1}{4}$	112 $\frac{1}{4}$	....	-	114	114 $\frac{1}{4}$	112	112	....	-	109	109	....	-	109 $\frac{1}{4}$	109 $\frac{1}{4}$	109 $\frac{1}{4}$	109 $\frac{1}{4}$	....	....
Gold, 1951.....4	80 $\frac{1}{4}$	84	78	81 $\frac{1}{4}$	78 $\frac{1}{4}$	80	78	80 $\frac{1}{4}$	78	79 $\frac{1}{4}$	77 $\frac{1}{4}$	79 $\frac{1}{4}$	77	79 $\frac{1}{4}$	76 $\frac{1}{4}$	79	77 $\frac{1}{4}$	78 $\frac{1}{4}$	77 $\frac{1}{4}$	80	76 $\frac{1}{4}$	79	76 $\frac{1}{4}$	78	....	....
Registered.....4	80	80 $\frac{1}{4}$	80 $\frac{1}{4}$	80 $\frac{1}{4}$	79 $\frac{1}{4}$	79 $\frac{1}{4}$	77 $\frac{1}{4}$	79 $\frac{1}{4}$	77 $\frac{1}{4}$	79 $\frac{1}{4}$	78 $\frac{1}{4}$	78 $\frac{1}{4}$	77 $\frac{1}{4}$	77 $\frac{1}{4}$	....	-	77 $\frac{1}{4}$	77 $\frac{1}{4}$	79	79	78 $\frac{1}{4}$	78 $\frac{1}{4}$	77	77	....	....
Bethlehem Steel.....5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	98	98	....	-	....	-	....	-	....	....	....	
Cent. Leath'r, 20-Yr. 5.5	100 $\frac{1}{4}$	102 $\frac{1}{4}$	101 $\frac{1}{4}$	102	101 $\frac{1}{4}$	101 $\frac{1}{4}$	97 $\frac{1}{4}$	99 $\frac{1}{4}$	96 $\frac{1}{4}$	99 $\frac{1}{4}$	98 $\frac{1}{4}$	100	98 $\frac{1}{4}$	99 $\frac{1}{4}$	99	100	99 $\frac{1}{4}$	101	98	98	98	98	98 $\frac{1}{4}$	98 $\frac{1}{4}$	....	....

MISCELLANEOUS BONDS IN NEW YORK—1906 CONTINUED.

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BONDS.	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE		JULY		AUGUST		SEPTEMBER		OCTOBER		NOVEMBER		DECEMBER	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Consol. Tobac., 50-yr.4	80½-80½	81½-81½	78½-81½	81½-81½	78½-80	80½-80½	78½-79½	80½-80½	78½-80	80½-80½	77½-79½	80½-80½	77½-78½	79½-79½	77½-79	79½-79½	77½-79½	79½-79½	77½-78½	79½-79½	77½-78½	79½-79½	78½-78	80½-80½
Dist. Secur. Cor.—1st.5	83½-83½	85½-85½	85 - 85½	87 - 87½	87 - 88½	88½-88½	88½-89½	88½-89½	81 - 80	86½-86½	85 - 86½	87 - 88½	87 - 89½	89½-89½	87 - 89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½	89½-89½
Ingersoll-Rand—1st.5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intern'l Paper—1st.6	100½-110½	107½-108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½
Cons., conv., 1935.5	97 - 100	97½-98½	98 - 97½	98 - 97½	98 - 97½	98 - 97½	98 - 97½	98 - 97½	98 - 97½	98 - 97½	98 - 97½	98 - 97½	98 - 97½	98 - 97½	98 - 97½	98 - 97½	98 - 97½	98 - 97½	98 - 97½	98 - 97½	98 - 97½	98 - 97½	98 - 97½	98 - 97½
Int. Steam Pump, '13.6	101½-109½	108 - 108	108 - 108	108 - 108	108 - 108	108 - 108	108 - 108	108 - 108	108 - 108	108 - 108	108 - 108	108 - 108	108 - 108	108 - 108	108 - 108	108 - 108	108 - 108	108 - 108	108 - 108	108 - 108	108 - 108	108 - 108	108 - 108	108 - 108
Lacka. Steel, 1st '23.5	106½-108½	107 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½
Nat. Starch M'fg—1st.6	85 - 92	.....	.....	.....	98 - 98½	98 - 98½	98 - 98½	98 - 98½	98 - 98½	98 - 98½	98 - 98½	98 - 98½	98 - 98½	98 - 98½	98 - 98½	98 - 98½	98 - 98½	98 - 98½	98 - 98½	98 - 98½	98 - 98½	98 - 98½	98 - 98½	98 - 98½
N. Starch Co.—S. f. deb.5	75 - 77	75 - 77	75 - 77	75 - 77	75 - 77	75 - 77	75 - 77	75 - 77	75 - 77	75 - 77	75 - 77	75 - 77	75 - 77	75 - 77	75 - 77	75 - 77	75 - 77	75 - 77	75 - 77	75 - 77	75 - 77	75 - 77	75 - 77	75 - 77
Republic Iron & Steel.5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	98 - 98	98 - 98	98 - 98	98 - 98	98 - 98	98 - 98	98 - 98	98 - 98	98 - 98	98 - 98
Stan. Rope & T.—	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Income, gold, 1946.5	1½-2½	1½-1½	1½-1½	1½-1½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U.S. Leather—Deb. a. f.6	107½-108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½
U. S. Realty & Imp. 5	97½-99½	97 - 97½	96½-97	96½-97	96½-97	96½-97	96½-97	96½-97	96½-97	96½-97	96½-97	96½-97	96½-97	96½-97	96½-97	96½-97	96½-97	96½-97	96½-97	96½-97	96½-97	96½-97	96½-97	96½-97
U. S. St. Corp.—1963.5	90½-90½	97½-99½	97½-99½	97½-99½	97½-99½	97½-99½	97½-99½	97½-99½	97½-99½	97½-99½	97½-99½	97½-99½	97½-99½	97½-99½	97½-99½	97½-99½	97½-99½	97½-99½	97½-99½	97½-99½	97½-99½	97½-99½	97½-99½	97½-99½
Registered.....5	90½-90½	96½-99½	96½-99½	96½-99½	96½-99½	96½-99½	96½-99½	96½-99½	96½-99½	96½-99½	96½-99½	96½-99½	96½-99½	96½-99½	96½-99½	96½-99½	96½-99½	96½-99½	96½-99½	96½-99½	96½-99½	96½-99½	96½-99½	96½-99½
Va.—Car. Chemical....5	101 - 101	101 - 101½	.....	.....	100 - 100½	100 - 100	98½-98½	98½-98½	98½-98½	98½-98½	98½-98½	98½-98½	98½-98½	98½-98½	98½-98½	98½-98½	98½-98½	98½-98½	98½-98½	98½-98½	98½-98½	98½-98½	98½-98½	98½-98½
West. El. & Mfg., conv.5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
MISCELLANEOUS.																								
Adams Express—Coll.4	106½-104½	104 - 104½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½	108 - 108½
B'klyn Fer., 1st, conv.5	58 - 58	45½-49½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Det. M. & M. L. G.—Inc.	78 - 78	.....	.....	.....	74 - 74	.....	.....	.....	70 - 70	.....	.....	.....	.....	.....	69½-69½	70 - 70	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. Dock—50-year.4	97 - 98	96½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½	95½-98½
Provident Loan, '31.4½	.....	.....	.....	.....	90 - 90	.....	.....	.....	90 - 90	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Red. & Refin'g. 6	100 - 101½	90½-100½	98 - 98½	98 - 98½	98 - 98½	98 - 98½	98 - 98½	98 - 98½	98 - 98½	98 - 98½	101½-108	98 - 98½	98½-98	97½-97½	97 - 97½	98 - 97	97 - 97½	98 - 97	97 - 97½	98 - 97	97 - 97½	98 - 97	97 - 97	97 - 97

BONDS.	JANUARY		FEBRUARY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPTEMBER.		OCTOBER		NOVEMBER.		DECEMBER.	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
COAL AND IRON.																								
Col. F. & I.—Gen., s.f.5	104	-105	103	-105	103½-103½	....	-	....	....	-	....	103	-103½	....	-	....	97½-97½	....	-	....	97½-100	99½-99½	99½-99½	99½-99½
Conv. debent., 1911..5	91½-103½	....	-	....	91½-91½	....	-	....	....	-	....	....	-	88	-88	....	-	....	....	-	....	....	-	....
Gr'd Riv. C. & O. 1st.6	....	-	....	-	....	....	-	....	103½-103½	....	-	....	....	-	....	-	....	....	-	....	....	-	....	....
Col. Ind., 1st, conv. A.5	78	-88½	77	-84	78½-80½	73	-80½	71½-79	73	-80	73	-80	75	-77½	74½-75½	....	-	....	....	-	....	....	-	....
1st, coll. tr., 1934.B.5	77½-82½	74½-80½	76	-79	73	-79½	73	-79½	73	-79½	73½-79½	75	-77½	74½-77	75½-77	73	-77	74½-76½	74	-77½	....	-	....	....
Kan. & H. C. & O., 1st 5	....	-	....	-	....	....	-	....	....	-	....	....	-	....	-	....	....	-	....	....	-	....	103½-105½	
Sunday Creek Co., 5	....	-	....	-	....	....	-	....	....	-	....	....	-	....	-	....	....	-	....	....	-	....	69½-69½	
Tenn. C. I. & Ry.—Gen.5	97½-101½	100	-101½	99	-101	99½-100	100	-100	99	-100	97½-97½	97	-99	99	-100	97	-97½	97	-97½	98½-97½	98½-97½	98½-97½	98½-97½	
Tenn. Division..... 6	110½-110½	110½-110½	110½-110½	110½-110½	110½-110½	....	-	....	....	-	....	109	-109	....	-	....	....	-	....	108	-107	108½-107	108½-108½	
Birm. Div., 1st, con.6	102	-107½	110	-110	109	-110½	109½-110	109	-110½	107	-111	108½-108	108	-108	108½-107½	108½-108½	108½-108½	....	-	....	....	-	....	108
De Bard. C. & I.—Gen.6	....	-	103½-103½	....	-	....	....	-	....	-	....	....	-	....	-	....	100	-100	....	-	....	....	-	103
Va. Iron C. & O.—1st.5	94½-94½	94½-94½	93	-94	95	-95½	95	-95½	94½-95	95	-97	94½-95	95	-97	94½-95½	94	-95	95	-95	95	-95	95	-95	95

## RAILROAD BONDS IN NEW YORK—1907.

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BONDS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Ann Arbor—1st, 1905, gold.....	4	90 <sup>1</sup> / <sub>8</sub>	90 <sup>3</sup> / <sub>4</sub>	90 <sup>1</sup> / <sub>2</sub>	91	89	89 <sup>1</sup> / <sub>4</sub>	86	87	84 <sup>1</sup> / <sub>2</sub>	86 <sup>1</sup> / <sub>2</sub>	81 <sup>1</sup> / <sub>2</sub>	86	82 <sup>1</sup> / <sub>2</sub>	85	83	85 <sup>1</sup> / <sub>2</sub>	84 <sup>7</sup> / <sub>8</sub>	85 <sup>1</sup> / <sub>2</sub>	84	84 <sup>1</sup> / <sub>4</sub>	72	73	79	79
Atch. Topeka & Santa Fe.—																									
General, gold, 1905.....	4	101	102 <sup>1</sup> / <sub>2</sub>	100 <sup>7</sup> / <sub>8</sub>	101 <sup>7</sup> / <sub>8</sub>	97 <sup>1</sup> / <sub>2</sub>	101 <sup>1</sup> / <sub>4</sub>	97 <sup>1</sup> / <sub>2</sub>	100 <sup>3</sup> / <sub>8</sub>	96 <sup>1</sup> / <sub>2</sub>	98 <sup>7</sup> / <sub>8</sub>	97 <sup>1</sup> / <sub>4</sub>	98 <sup>7</sup> / <sub>8</sub>	97 <sup>7</sup> / <sub>8</sub>	98 <sup>1</sup> / <sub>2</sub>	95	98 <sup>3</sup> / <sub>8</sub>	96	98 <sup>3</sup> / <sub>4</sub>	90	96 <sup>7</sup> / <sub>8</sub>	89 <sup>1</sup> / <sub>2</sub>	95	94 <sup>1</sup> / <sub>2</sub>	96 <sup>3</sup> / <sub>8</sub>
Registered.....	4	101	101 <sup>3</sup> / <sub>4</sub>							96 <sup>3</sup> / <sub>4</sub>	96 <sup>3</sup> / <sub>4</sub>	97	98			96 <sup>3</sup> / <sub>4</sub>	96 <sup>3</sup> / <sub>4</sub>			94	94	90 <sup>1</sup> / <sub>2</sub>	91		
Convertible, gold, 1905.....	4	102	108 <sup>1</sup> / <sub>4</sub>	102 <sup>3</sup> / <sub>8</sub>	105 <sup>3</sup> / <sub>8</sub>	93 <sup>1</sup> / <sub>2</sub>	103 <sup>7</sup> / <sub>8</sub>	99	103	93 <sup>1</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>2</sub>	92 <sup>3</sup> / <sub>4</sub>	96	93 <sup>1</sup> / <sub>2</sub>	96 <sup>1</sup> / <sub>2</sub>	88 <sup>1</sup> / <sub>4</sub>	95 <sup>1</sup> / <sub>2</sub>	91	93 <sup>1</sup> / <sub>4</sub>	81	93	80	87	84 <sup>3</sup> / <sub>4</sub>	87 <sup>1</sup> / <sub>4</sub>
Convertible, gold, 1917.....	5													100	101	97	100 <sup>3</sup> / <sub>8</sub>	100 <sup>1</sup> / <sub>2</sub>	102	99 <sup>3</sup> / <sub>8</sub>	102	89 <sup>1</sup> / <sub>2</sub>	100	93 <sup>1</sup> / <sub>8</sub>	95 <sup>1</sup> / <sub>2</sub>
Adjustment, gold, 1905.....	4	92	92 <sup>7</sup> / <sub>8</sub>	90 <sup>1</sup> / <sub>2</sub>	91 <sup>3</sup> / <sub>4</sub>	91 <sup>1</sup> / <sub>8</sub>	92	90	92 <sup>1</sup> / <sub>2</sub>	90 <sup>1</sup> / <sub>2</sub>	90 <sup>3</sup> / <sub>4</sub>	86	87	88	89	87 <sup>1</sup> / <sub>8</sub>	88	87 <sup>1</sup> / <sub>2</sub>	87 <sup>1</sup> / <sub>2</sub>	80 <sup>1</sup> / <sub>2</sub>	88 <sup>1</sup> / <sub>4</sub>	77 <sup>1</sup> / <sub>2</sub>	82 <sup>1</sup> / <sub>2</sub>	81 <sup>1</sup> / <sub>2</sub>	82 <sup>1</sup> / <sub>2</sub>
Registered.....	4									86	86														
Stamped, guaranteed.....	4	92	92 <sup>7</sup> / <sub>8</sub>	91	92	90	92 <sup>1</sup> / <sub>2</sub>	90 <sup>1</sup> / <sub>4</sub>	92 <sup>1</sup> / <sub>2</sub>	86 <sup>3</sup> / <sub>4</sub>	90 <sup>3</sup> / <sub>4</sub>	85 <sup>1</sup> / <sub>8</sub>	87 <sup>1</sup> / <sub>4</sub>	86	87 <sup>1</sup> / <sub>8</sub>	84 <sup>1</sup> / <sub>2</sub>	86 <sup>7</sup> / <sub>8</sub>	84 <sup>7</sup> / <sub>8</sub>	88	77	86	77 <sup>1</sup> / <sub>2</sub>	81 <sup>3</sup> / <sub>4</sub>	82	85
Debenture "F," 1908.....	4			99	99									101	101										
Debenture "G," 1909.....	4									98 <sup>3</sup> / <sub>8</sub>	98 <sup>3</sup> / <sub>8</sub>														
Debenture "H," 1910.....	4			96	96																				
Eastern Oklahoma Div., 1st.....	4							91	91	93	93														
Atlantic Coast Line—1st, gold.....	4	97 <sup>1</sup> / <sub>2</sub>	98 <sup>7</sup> / <sub>8</sub>	97 <sup>3</sup> / <sub>4</sub>	98 <sup>1</sup> / <sub>4</sub>	92 <sup>3</sup> / <sub>4</sub>	96 <sup>1</sup> / <sub>8</sub>	93	95 <sup>1</sup> / <sub>2</sub>	94 <sup>7</sup> / <sub>8</sub>	96	94 <sup>7</sup> / <sub>8</sub>	95 <sup>3</sup> / <sub>4</sub>	93 <sup>1</sup> / <sub>2</sub>	95 <sup>1</sup> / <sub>2</sub>	89	94 <sup>3</sup> / <sub>8</sub>	87	88 <sup>1</sup> / <sub>2</sub>	84 <sup>1</sup> / <sub>2</sub>	88 <sup>3</sup> / <sub>4</sub>	82	85	84	87 <sup>1</sup> / <sub>2</sub>
Louisv & Nash, coll. g, 1902.....	4	89	89 <sup>1</sup> / <sub>2</sub>	88	89 <sup>1</sup> / <sub>8</sub>	86 <sup>1</sup> / <sub>8</sub>	88	84	88	84 <sup>1</sup> / <sub>2</sub>	86	82	83	84	85 <sup>1</sup> / <sub>2</sub>	80 <sup>1</sup> / <sub>2</sub>	83 <sup>3</sup> / <sub>4</sub>	79	79 <sup>1</sup> / <sub>2</sub>	78 <sup>1</sup> / <sub>2</sub>	80	78	79	76	79
S S Ocala & G, 1918.....	4													94	94										
B & O—Prior lien, gold, 1925 3 1/2		92	93	92 <sup>1</sup> / <sub>2</sub>	93 <sup>3</sup> / <sub>8</sub>	90 <sup>1</sup> / <sub>2</sub>	92 <sup>3</sup> / <sub>4</sub>	92	93 <sup>1</sup> / <sub>2</sub>	89 <sup>3</sup> / <sub>8</sub>	93 <sup>1</sup> / <sub>4</sub>	92	92 <sup>1</sup> / <sub>2</sub>	90	90 <sup>3</sup> / <sub>4</sub>	89	91	90	91	88	90 <sup>1</sup> / <sub>8</sub>	85 <sup>3</sup> / <sub>4</sub>	89	88 <sup>1</sup> / <sub>2</sub>	92 <sup>1</sup> / <sub>2</sub>
Registered.....	3 1/2									92 <sup>1</sup> / <sub>2</sub>	92 <sup>1</sup> / <sub>2</sub>	89 <sup>1</sup> / <sub>8</sub>	89 <sup>1</sup> / <sub>8</sub>							88 <sup>1</sup> / <sub>2</sub>	88 <sup>7</sup> / <sub>8</sub>				
Gold, 1948.....	4	101 <sup>1</sup> / <sub>4</sub>	102 <sup>3</sup> / <sub>8</sub>	101 <sup>1</sup> / <sub>4</sub>	102	99 <sup>1</sup> / <sub>2</sub>	101 <sup>3</sup> / <sub>4</sub>	98 <sup>3</sup> / <sub>8</sub>	100 <sup>3</sup> / <sub>4</sub>	98 <sup>1</sup> / <sub>2</sub>	100 <sup>3</sup> / <sub>8</sub>	98 <sup>1</sup> / <sub>2</sub>	100 <sup>3</sup> / <sub>8</sub>	98 <sup>1</sup> / <sub>2</sub>	100	96	99 <sup>1</sup> / <sub>2</sub>	96 <sup>1</sup> / <sub>2</sub>	99	88 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>4</sub>	88 <sup>3</sup> / <sub>4</sub>	94 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>4</sub>	97 <sup>1</sup> / <sub>4</sub>
Registered.....	4	100	101 <sup>1</sup> / <sub>2</sub>	101	101 <sup>1</sup> / <sub>4</sub>	100 <sup>3</sup> / <sub>4</sub>	100 <sup>3</sup> / <sub>4</sub>	98	100 <sup>3</sup> / <sub>8</sub>	98	100	98	98	97 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub>			94	95	95 <sup>7</sup> / <sub>8</sub>	95 <sup>7</sup> / <sub>8</sub>				
Pitts Jct & M Div.....	3 1/2	89 <sup>1</sup> / <sub>2</sub>	90	89 <sup>1</sup> / <sub>8</sub>	89 <sup>1</sup> / <sub>8</sub>	89	89			86	86									80	85			80 <sup>1</sup> / <sub>2</sub>	81 <sup>1</sup> / <sub>2</sub>
P L E & W Va System.....	4	95	96	95 <sup>1</sup> / <sub>4</sub>	95 <sup>3</sup> / <sub>8</sub>	93	95	93	94 <sup>7</sup> / <sub>8</sub>	92 <sup>1</sup> / <sub>2</sub>	93 <sup>1</sup> / <sub>2</sub>	90 <sup>1</sup> / <sub>2</sub>	92	89 <sup>1</sup> / <sub>2</sub>	91	89	89 <sup>7</sup> / <sub>8</sub>	87	89 <sup>1</sup> / <sub>2</sub>	85	89 <sup>1</sup> / <sub>2</sub>	83	83	85	85
S W Div, 1st, gold.....	3 1/2	89 <sup>1</sup> / <sub>2</sub>	90 <sup>1</sup> / <sub>2</sub>	90 <sup>1</sup> / <sub>4</sub>	90 <sup>3</sup> / <sub>4</sub>	89	90 <sup>3</sup> / <sub>8</sub>	88 <sup>3</sup> / <sub>8</sub>	90 <sup>1</sup> / <sub>2</sub>	87 <sup>3</sup> / <sub>4</sub>	89 <sup>3</sup> / <sub>8</sub>	87 <sup>1</sup> / <sub>2</sub>	89	85 <sup>3</sup> / <sub>4</sub>	87 <sup>1</sup> / <sub>4</sub>	85 <sup>1</sup> / <sub>2</sub>	87 <sup>1</sup> / <sub>4</sub>	85 <sup>3</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>2</sub>	83	86 <sup>1</sup> / <sub>2</sub>	80	83 <sup>3</sup> / <sub>4</sub>	82 <sup>1</sup> / <sub>2</sub>	84 <sup>3</sup> / <sub>4</sub>
Mon R, 1st, guar, gold.....	5			105 <sup>7</sup> / <sub>8</sub>	105 <sup>7</sup> / <sub>8</sub>																				
Pitts & W, 1st, 1917.....	4					94	94													88 <sup>1</sup> / <sub>4</sub>	88 <sup>1</sup> / <sub>4</sub>				
Buff Roch & Pittsburgh—Gen.....	5	118 <sup>1</sup> / <sub>2</sub>	118 <sup>1</sup> / <sub>2</sub>			116 <sup>1</sup> / <sub>2</sub>	116 <sup>1</sup> / <sub>2</sub>	112	115	113 <sup>1</sup> / <sub>2</sub>	114 <sup>3</sup> / <sub>4</sub>														
Allegh & W, 1st, guar.....	4	102	102	102 <sup>1</sup> / <sub>2</sub>	103 <sup>1</sup> / <sub>2</sub>																			98	98
R & P, Cons, 1st.....	6			122 <sup>1</sup> / <sub>2</sub>	123 <sup>1</sup> / <sub>2</sub>	118 <sup>3</sup> / <sub>4</sub>	118 <sup>3</sup> / <sub>4</sub>					118	118												
Buffalo & Susq—1st, ref.....	4	94 <sup>3</sup> / <sub>8</sub>	96 <sup>1</sup> / <sub>4</sub>	96	96 <sup>3</sup> / <sub>8</sub>			89 <sup>3</sup> / <sub>4</sub>	94 <sup>1</sup> / <sub>2</sub>							92 <sup>1</sup> / <sub>4</sub>	93			90 <sup>3</sup> / <sub>4</sub>	90 <sup>3</sup> / <sub>4</sub>	91	91		
Can Southern—1st, guar.....	5	100	100 <sup>3</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>8</sub>	100 <sup>3</sup> / <sub>4</sub>	100	100 <sup>3</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>4</sub>	101 <sup>5</sup> / <sub>8</sub>	101 <sup>1</sup> / <sub>2</sub>	102	102	102 <sup>1</sup> / <sub>2</sub>	99 <sup>7</sup> / <sub>8</sub>	100 <sup>1</sup> / <sub>4</sub>	99 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>8</sub>	100	101	99	101	98 <sup>7</sup> / <sub>8</sub>	105	103 <sup>1</sup> / <sub>8</sub>	104 <sup>3</sup> / <sub>8</sub>
J P M & Co certificates.....																									
2d mortgage.....	5	104 <sup>1</sup> / <sub>2</sub>	105 <sup>1</sup> / <sub>2</sub>	104 <sup>1</sup> / <sub>2</sub>	105	101	102 <sup>3</sup> / <sub>8</sub>	102	102 <sup>1</sup> / <sub>4</sub>	101 <sup>7</sup> / <sub>8</sub>	102 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>8</sub>	102 <sup>1</sup> / <sub>4</sub>	102 <sup>1</sup> / <sub>4</sub>	102 <sup>1</sup> / <sub>2</sub>	101 <sup>3</sup> / <sub>4</sub>	102	99	100 <sup>7</sup> / <sub>8</sub>	100 <sup>3</sup> / <sub>4</sub>	101 <sup>3</sup> / <sub>4</sub>	95 <sup>1</sup> / <sub>4</sub>	99 <sup>1</sup> / <sub>4</sub>	97	99
Registered.....	5									100 <sup>3</sup> / <sub>4</sub>	100 <sup>3</sup> / <sub>4</sub>														
Central of Georgia—1st.....	5					116	116																		
Consolidated, 1945, gold.....	5	109 <sup>1</sup> / <sub>2</sub>	111	109 <sup>3</sup> / <sub>4</sub>	110 <sup>1</sup> / <sub>4</sub>	105	110	108	109 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>2</sub>	107	102	104	103	104	102	103 <sup>3</sup> / <sub>4</sub>	101 <sup>1</sup> / <sub>8</sub>	102 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>2</sub>	85	97 <sup>1</sup> / <sub>2</sub>	94	97



BONDS.	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Central of Georgia—(Concluded).																								
1st preferred income.....5	90	90	---	---	85½	85½	85	85½	85	85	---	---	85½	85½	---	---	---	---	58	60	---	---	---	---
Stamped.....	90	90	89	89	---	---	85	85	88	88	---	---	---	---	---	---	---	---	---	---	---	---	---	---
2d preferred income.....5	73½	75½	---	---	---	---	74	76	70	74	70	70	---	---	---	---	---	---	---	---	45	45	44	50
Stamped.....	---	---	73	73	74	74	74½	74½	74	74	70	70	70	70	66½	66½	---	---	---	---	32	39	39	40
3d preferred income.....5	63½	65	---	---	---	---	---	---	58	58	57	57	50	50	---	---	---	---	---	---	---	---	37	38
Stamped.....	63	66	62½	64	---	---	62	63	---	---	58	58	50	57½	45	50	---	---	---	---	---	---	37	38
Chattanooga Division, 1951..4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	87½	87½
Mobile Division, 1946.....5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	105	105
Central RR & Bkg. Georgia.....5	106½	108	105½	105½	---	---	105½	105½	102½	102½	100	100½	100½	100½	98	100	---	---	95	95	---	---	---	---
Central of New Jersey—																								
General mortgage, 1987.....5	125	126½	125½	126	123½	125½	123½	125	124	126	123½	124½	122	124	120½	121½	119½	119½	118	120½	113	119	116½	119
Registered.....	124½	124½	125	125½	123½	125	123	123	---	---	121½	122	121½	121½	120	121	117½	119	117½	118	111	112	113	115½
American Dock & Impr't.....5	110½	110½	110½	111	---	---	109½	109½	---	---	---	---	106½	106½	107	107	---	---	---	---	---	---	---	---
L & W. mortgage, 1912.....5	99½	100½	---	---	100	100½	100½	100½	99½	100	---	---	---	---	98½	99½	---	---	---	---	---	---	---	---
Con ext. 1910, guar.....4½	100	100	100½	101	99½	100	99½	100	100	100	97½	98½	98	99	98½	98½	97½	98	98	98½	---	---	94	95
Cent Vermont, gu. 1st, 1920..4	---	---	89½	89½	---	---	85	85	87½	88	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Chesapeake & Ohio—																								
Series A, gold, 1908.....6	103½	103½	105	105	104	104	100	101½	---	---	---	---	102½	102½	---	---	---	---	98	100	---	---	99½	101½
Mortgage, 1911.....6	---	---	107	107	---	---	---	---	104	104	105½	105½	105	105	105½	106	102	102	102	102	101	103½	105	108½
1st. con, gold, 1930.....5	115	116	115	115½	113½	114½	113½	115	110	111½	110	110½	109½	110½	109	110½	110	111	103½	111½	101	103½	105	108½
Registered.....	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	101½	101½
General, 1932.....4½	104	105½	104½	105½	99½	102½	100½	103	101	102	99½	101	99½	101½	100	101½	97½	100½	89½	100½	87	90	90	96½
R & A D. 1st. con, 1939.....4	99½	100½	100	100½	98	98	96½	98½	96½	99½	---	---	---	---	---	---	94½	95	92½	95	---	---	93	95
R & A D. 2d. con, 1939.....4	---	---	99½	99½	92½	92½	---	---	90	90	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Chicago & Alton—Ref. 1949.....3	79	80	78½	80	76	79	76½	76½	75½	75½	---	---	76	76	---	---	---	---	---	---	---	---	70	70
Railway, 1950.....3½	73½	76½	72½	74½	67½	72½	68½	69½	66½	69½	66	69½	67½	68½	65½	68	63	63	58	64	55	60	58½	65½
Chicago Burlington & Quincy—																								
Denver Division, 1922.....4	100½	100½	99	99½	99½	99½	99½	99½	98½	99	99½	99½	---	---	97½	97½	---	---	96½	96½	---	---	---	---
Illinois Division, 1949.....3½	91½	92½	90½	92	89½	91	89½	92	89	92	89	89½	88½	89½	87½	87½	88	88	84	88½	82½	84½	84½	88
Gold, 1949.....4	100	102½	101	102	100	101½	100½	102½	101½	103	101½	102½	99½	100	97½	100½	97½	99	95½	99	95	96½	96½	98½
Registered.....	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	98½	98½	---	---	---	---
Iowa Division, 1919.....5	---	---	---	---	---	---	---	---	106	106	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Iowa Division, 1919.....4	100	100	100½	100½	100½	100½	99½	104	98½	99½	99½	100½	---	---	100½	100½	---	---	98½	99½	96	97	96	96
Nebraska Extension, 1927....	101½	102	101½	102	---	---	---	---	101	102	100	100½	100½	101½	101	101	---	---	98½	99	95	95	94	95

RAILROAD BONDS IN NEW YORK—1907 *Continued.*

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BONDS	January		February		March		April		May		June		July		August		September		October		November		December			
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High		
Chic Burl & Quincy—(Con.)																										
Southwest Division, 1921.....	4																		90	90						
Debentures, 1918.....	5	102½	103		102½	103½	102½	103½	103½	104	100½	101½	100½	100½	101	102	99½	100½	99	99½	99½	100½	94	94	94	96
Hannibal & St Jo, cons.....	6	108½	109					106	106	105½	105½			105½	105½									98	98	
Chicago & Eastern Illinois—																										
Refunding & Improv't.....	4							92	92																	
1st, sinking fund.....	6	100½	101½			101½	101½	102	102½	103	103			100½	100½			102	102	102	102					
1st, consolidated, gold.....	6									126	126			128½	128½			125½	126			119	119	115	115	
Gen cons, 1st, 1937.....	5	116½	117½	116½	117	112	116½	112½	112½	111	111½			109	111½	108½	109	109½	109½	108	109	102	105	103½	107	
Ch & Ind C'l Ry, 1st.....	5			113½	113½															106	106					
Chic Ind & Lou—Refunding.....	6	126	126	125	126	125	126	126	126	126½	126½	124½	124½			121	121			119	120½					
Refunding, 1947.....	5	111½	111½					107	107			111½	111½					109	109	105	108½					
Lou N A & C, 1st.....	6							104½	104½	104½	105			102	102½	102½	102½	102	102½	102½	102½					
Ch Milw & St Paul—Terminal.....	5	104½	104½	105½	106½	103	103			105½	105½					102	102½	102½	103½	100	101½					
Gen Mfgs. "A," 1909.....	4	106	107	104½	106½	101	101	103	103½	103	104	103	103½	101½	102	101	101	100	101½	101	101	98	100	99	102½	
Gen Mfgs. "B," 1909.....	3½	90½	92½	91	92	92	92½	91½	92	91½	92	89½	92	88½	89							82	82	85	85	
Chic & Mo Riv Division.....	5	112½	112½	113	113½			112	112	112	112½	111	112			109	110									
Chicago & Pacific Division.....	6									105½	105½					104	104									
Chicago & Pac W Div.....	5	110	110½	110½	111½	110	111	110	111½	111	112	111	111	109	109½	107	109½	106	107	106½	107½	105	106	105½	106½	
Dakota & Gt Southern.....	5			106½	106½							106	106													
1st H & D Division.....	7			108½	108½					108½	108½	109	109	105½	105½					102	102					
1st, 1910.....	5											100½	100½													
1st, La C & D, 1919.....	5											108½	108½	106½	106½											
Mineral Point Division.....	5					102½	103	102½	102½									101½	101½			99	99	98	98	
1st So Minn Division.....	6	104	104½	105½	105½			102½	105½	105½	105½	105½	105½			102	103	103½	104	101	104	100	102½	101½	103	
1st So West Division.....	6	104	104											102½	102½	102½	102½			102½	102½	101½	101½	102½	102½	
Wis & Minn Division.....	5			110½	110½	107½	107½	109	109½	109½	109½	110	110			106	106							104	105	
M & N, 1st, 1910.....	6			106½	106½																			100	100	
M & No, 1st on extension.....	6			110½	111½							110½	110½	107	107							105	105			
Chicago & North West.....	7			119½	121							118½	119½							116	116			112	113	
Extension, 1886-28.....	4	102	102							101½	101½					100	100	98½	100							
Registered.....	4			104	104													97	97							
General, 1937.....	3½	97½	98			95½	96			92½	94½	92½	93	94½	94½					92½	92½	90	90	87	90	
Registered.....	3½			95	95																					
Sinking fund, coupon.....	6											106	107											105½	106	
Sinking fund, registered.....	6											106½	106½											106	106	

BONDS.	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Chic & North Western—(Con.)																									
Sinking fund, coupon	5										107	107			105 <sup>1</sup> / <sub>2</sub>	105 <sup>3</sup> / <sub>4</sub>			104 <sup>1</sup> / <sub>2</sub>	104 <sup>1</sup> / <sub>2</sub>					
Sinking fund, registered	5																				104	104			
25-yrs. debenture, 1909	5	100 <sup>1</sup> / <sub>4</sub>	101 <sup>1</sup> / <sub>2</sub>	101 <sup>5</sup> / <sub>8</sub>	101 <sup>5</sup> / <sub>8</sub>	101	101 <sup>5</sup> / <sub>8</sub>	101 <sup>1</sup> / <sub>8</sub>	102 <sup>5</sup> / <sub>8</sub>	100 <sup>1</sup> / <sub>8</sub>	100 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>4</sub>		100 <sup>1</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>2</sub>	100	100 <sup>1</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>4</sub>	100 <sup>3</sup> / <sub>4</sub>	98 <sup>1</sup> / <sub>2</sub>	99 <sup>1</sup> / <sub>4</sub>	98	99	
Registered	5						101	101	100 <sup>1</sup> / <sub>8</sub>	101	98	98	99	99 <sup>1</sup> / <sub>4</sub>											
30-year, debenture, 1921	5	107	107														104	104	101 <sup>3</sup> / <sub>4</sub>	101 <sup>3</sup> / <sub>4</sub>	100	100			
Registered	5											103	103												
Debenture, 1933	5	113 <sup>1</sup> / <sub>2</sub>	114	114 <sup>1</sup> / <sub>2</sub>	114 <sup>3</sup> / <sub>4</sub>			113 <sup>1</sup> / <sub>2</sub>	113 <sup>1</sup> / <sub>2</sub>								110 <sup>1</sup> / <sub>2</sub>	110 <sup>1</sup> / <sub>2</sub>					105	105	
Northern Illinois 1st	5																						99	99	
Ott C F & St P, 1st	5				102 <sup>3</sup> / <sub>8</sub>	102 <sup>3</sup> / <sub>8</sub>	100 <sup>1</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>4</sub>			100 <sup>3</sup> / <sub>8</sub>	100 <sup>3</sup> / <sub>8</sub>			101 <sup>7</sup> / <sub>8</sub>	101 <sup>7</sup> / <sub>8</sub>									
Win & St Pet, 2d	7									100 <sup>7</sup> / <sub>8</sub>	101 <sup>7</sup> / <sub>8</sub>					100 <sup>7</sup> / <sub>8</sub>	100 <sup>7</sup> / <sub>8</sub>								
M L S & W, 1st, 1921	6	122 <sup>3</sup> / <sub>4</sub>	122 <sup>3</sup> / <sub>4</sub>	122 <sup>1</sup> / <sub>2</sub>	122 <sup>1</sup> / <sub>2</sub>			123 <sup>1</sup> / <sub>2</sub>	123 <sup>3</sup> / <sub>4</sub>			121 <sup>1</sup> / <sub>2</sub>	121 <sup>1</sup> / <sub>2</sub>	120	120		118 <sup>1</sup> / <sub>2</sub>	118 <sup>1</sup> / <sub>2</sub>	118	118	111	111	112 <sup>3</sup> / <sub>4</sub>	113 <sup>1</sup> / <sub>2</sub>	
Extension & imprt, 1929	5							113	113	113 <sup>1</sup> / <sub>2</sub>	113 <sup>1</sup> / <sub>2</sub>														
Ch R I & Pac Ry—1917	6	116 <sup>3</sup> / <sub>8</sub>	116 <sup>1</sup> / <sub>2</sub>	116 <sup>5</sup> / <sub>8</sub>	116 <sup>5</sup> / <sub>8</sub>	114	116 <sup>3</sup> / <sub>4</sub>			115 <sup>1</sup> / <sub>2</sub>	115 <sup>1</sup> / <sub>2</sub>	117 <sup>1</sup> / <sub>2</sub>	117 <sup>1</sup> / <sub>2</sub>	114	114 <sup>1</sup> / <sub>4</sub>				114	114					
Registered	6						116 <sup>1</sup> / <sub>2</sub>	116 <sup>1</sup> / <sub>2</sub>																	
General, 1988, gold	4	99 <sup>3</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>2</sub>	100	100 <sup>3</sup> / <sub>8</sub>	98 <sup>3</sup> / <sub>4</sub>	100	99	100 <sup>1</sup> / <sub>2</sub>	99 <sup>3</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>2</sub>	99 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub>	97 <sup>7</sup> / <sub>8</sub>	99	94	97 <sup>7</sup> / <sub>8</sub>	95	96 <sup>1</sup> / <sub>4</sub>	92 <sup>3</sup> / <sub>4</sub>	96 <sup>1</sup> / <sub>2</sub>	88	93	92 <sup>1</sup> / <sub>2</sub>	97
Registered	4			99 <sup>1</sup> / <sub>2</sub>	99 <sup>3</sup> / <sub>4</sub>												92	92							
1st and refunding	1934	91 <sup>1</sup> / <sub>8</sub>	91 <sup>3</sup> / <sub>4</sub>	91	91 <sup>5</sup> / <sub>8</sub>	89 <sup>1</sup> / <sub>2</sub>	91 <sup>1</sup> / <sub>2</sub>	88 <sup>7</sup> / <sub>8</sub>	90 <sup>3</sup> / <sub>4</sub>	87 <sup>1</sup> / <sub>2</sub>	89 <sup>1</sup> / <sub>2</sub>	87 <sup>1</sup> / <sub>2</sub>	88	87 <sup>3</sup> / <sub>4</sub>	88 <sup>3</sup> / <sub>8</sub>	86 <sup>1</sup> / <sub>2</sub>	88 <sup>3</sup> / <sub>8</sub>	85 <sup>1</sup> / <sub>2</sub>	88 <sup>1</sup> / <sub>2</sub>	80 <sup>1</sup> / <sub>2</sub>	87	80	83	82	83 <sup>3</sup> / <sub>4</sub>
Registered	4																87	87					82 <sup>1</sup> / <sub>2</sub>	82 <sup>1</sup> / <sub>2</sub>	
Coll tr, series M	1915	90 <sup>1</sup> / <sub>4</sub>	90 <sup>1</sup> / <sub>2</sub>																						
Series O, 1917	4			90 <sup>3</sup> / <sub>4</sub>	90 <sup>3</sup> / <sub>4</sub>																				
Series P, 1918	4					90	90	86	86	84	84					84	84								
Railroad, 2002	4	75 <sup>1</sup> / <sub>4</sub>	77	74 <sup>3</sup> / <sub>8</sub>	76 <sup>1</sup> / <sub>4</sub>	68	74 <sup>3</sup> / <sub>4</sub>	69 <sup>1</sup> / <sub>2</sub>	73 <sup>1</sup> / <sub>2</sub>	66	70 <sup>3</sup> / <sub>4</sub>	66 <sup>1</sup> / <sub>2</sub>	69 <sup>1</sup> / <sub>2</sub>	69 <sup>1</sup> / <sub>4</sub>	70	65	69 <sup>3</sup> / <sub>8</sub>	64 <sup>1</sup> / <sub>4</sub>	69 <sup>1</sup> / <sub>4</sub>	59	69 <sup>1</sup> / <sub>4</sub>	49 <sup>3</sup> / <sub>4</sub>	60 <sup>3</sup> / <sub>4</sub>	58 <sup>3</sup> / <sub>4</sub>	64
Coll tr, gold, 1918	5	89	91	88 <sup>1</sup> / <sub>2</sub>	91 <sup>3</sup> / <sub>4</sub>	82	88	83	88	83	86 <sup>3</sup> / <sub>4</sub>	83 <sup>3</sup> / <sub>4</sub>	88	87	88 <sup>1</sup> / <sub>2</sub>	82	88 <sup>1</sup> / <sub>2</sub>	81 <sup>1</sup> / <sub>4</sub>	83 <sup>3</sup> / <sub>4</sub>	72 <sup>1</sup> / <sub>4</sub>	83 <sup>1</sup> / <sub>2</sub>	59	72	70	77 <sup>1</sup> / <sub>4</sub>
Burl C R & N, 1934	5	117	117							113	115	114 <sup>1</sup> / <sub>2</sub>	114 <sup>1</sup> / <sub>2</sub>	115 <sup>1</sup> / <sub>2</sub>	115 <sup>1</sup> / <sub>2</sub>	119	119	108 <sup>1</sup> / <sub>2</sub>	116					103 <sup>1</sup> / <sub>2</sub>	108 <sup>1</sup> / <sub>2</sub>
Keokuk & Des Moines, 1st	5											103	103				101	101	101	101			95	95	
Choc Okla & Gulf, 1919	5																				104 <sup>1</sup> / <sub>8</sub>	105			
Chicago St Paul Minn & Omaha	6	129 <sup>3</sup> / <sub>4</sub>	131	131	131	128	130 <sup>1</sup> / <sub>2</sub>	128 <sup>1</sup> / <sub>2</sub>	130	129 <sup>1</sup> / <sub>4</sub>	130 <sup>1</sup> / <sub>2</sub>	126 <sup>1</sup> / <sub>4</sub>	126 <sup>1</sup> / <sub>4</sub>	127 <sup>3</sup> / <sub>4</sub>	128 <sup>1</sup> / <sub>2</sub>	128	128	125	128	120	126 <sup>3</sup> / <sub>8</sub>	118	120 <sup>1</sup> / <sub>8</sub>	118 <sup>3</sup> / <sub>4</sub>	121
Chicago St Paul & Minn, 1st	6			131 <sup>1</sup> / <sub>4</sub>	131 <sup>1</sup> / <sub>4</sub>					118 <sup>1</sup> / <sub>4</sub>	118 <sup>1</sup> / <sub>4</sub>	117	117	117 <sup>3</sup> / <sub>8</sub>	117 <sup>3</sup> / <sub>8</sub>					110	112			119	119
St Paul & Sioux City 1st	6	119 <sup>1</sup> / <sub>2</sub>	119 <sup>1</sup> / <sub>2</sub>	120 <sup>3</sup> / <sub>8</sub>	120 <sup>3</sup> / <sub>8</sub>			116 <sup>5</sup> / <sub>8</sub>	116 <sup>5</sup> / <sub>8</sub>															111	111
Chicago Terminal Transfer	4							97 <sup>3</sup> / <sub>4</sub>	97 <sup>3</sup> / <sub>4</sub>																
Coupon off	4	99	99 <sup>1</sup> / <sub>2</sub>	98 <sup>1</sup> / <sub>2</sub>	99 <sup>1</sup> / <sub>2</sub>	98 <sup>1</sup> / <sub>2</sub>	98 <sup>1</sup> / <sub>2</sub>	97	100 <sup>1</sup> / <sub>4</sub>	109 <sup>1</sup> / <sub>4</sub>	109 <sup>1</sup> / <sub>4</sub>														
Chicago & West Ind—Gen	6	112 <sup>1</sup> / <sub>2</sub>	112 <sup>1</sup> / <sub>2</sub>	113	113	110 <sup>7</sup> / <sub>8</sub>	111	110 <sup>7</sup> / <sub>8</sub>	110 <sup>7</sup> / <sub>8</sub>	110 <sup>7</sup> / <sub>8</sub>	111	109 <sup>1</sup> / <sub>4</sub>	109 <sup>1</sup> / <sub>4</sub>	110	110					113 <sup>3</sup> / <sub>4</sub>	115			113 <sup>3</sup> / <sub>4</sub>	113 <sup>3</sup> / <sub>4</sub>
Consol, 1952	4			97 <sup>3</sup> / <sub>8</sub>	98			97 <sup>3</sup> / <sub>8</sub>	97 <sup>3</sup> / <sub>8</sub>																
Cincin Dayton & Ir—1st	5					105 <sup>1</sup> / <sub>4</sub>	105 <sup>1</sup> / <sub>4</sub>			103 <sup>3</sup> / <sub>8</sub>	103 <sup>3</sup> / <sub>8</sub>	102	102												
Cincinnati Ind & W, 1953	4	83	83																						

## RAILROAD BONDS IN NEW YORK—1907 Continued.

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BONDS.	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Clev Cin Chic & St Louis.....	4	101	102	101	101½	96½	101½	97½	101	101	102	97	99	97½	98	95	97½	96	96½	93	97	89½	91½	92½	94½
Cairo Division, 1st.....	4	99½	99½	99½	99½	97	97	97½	97½	97	97	93	95	93½	94½	93½	94	95	95	80	92	80½	80½	85	85
Cincin Wabash & M., 1st.....	4	98	98	98½	98½	97	97	97½	97½	97	97	93	95	93½	94½	93½	94	95	95	80	92	80½	80½	85	85
St Louis Div, 1st, 1990.....	4	97	97	97½	98½	97½	99	98½	98½	98½	98½	98½	98½	98½	98½	98½	98½	98½	98½	98½	98½	98½	98½	98½	98½
Registered.....	4	97	97	97½	98½	97½	99	98½	98½	98½	98½	98½	98½	98½	98½	98½	98½	98½	98½	98½	98½	98½	98½	98½	98½
C I St L & C, 1936.....	4	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½
Registered.....	4	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½	99½
Cin San & Clev cons.....	5	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½
C C C & I, consol.....	7	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½	118½
Gen consol, 1934.....	6	131½	131½	132	132	94½	95	91½	92	91½	92½	129½	129½	127	127	89	91	88	89	85	85	83½	84	83½	84
Peoria & Eastern, 1st, cons.....	4	94	95	94½	95	94½	95	91½	92	91½	92½	90½	92	89	90½	89	91	88	89	85	85	83½	84	83½	84
Incomes, 1990.....	4	70	72½	70	70½	64	69½	62	64	60	63½	55	55	55	60	53	59	50	55	45	50	37	40	39	45
Clev Lorain & Wheeling, 1933.....	5	112½	113½	113½	113½	113½	113½	110	110	109½	109½	109½	109½	109½	109½	109½	109½	109½	109½	109½	109½	109½	109½	109½	109½
Col Midland 1st, 1947.....	4	72½	74½	71½	72½	67	71	68	70½	67	69	68	69½	68½	67½	62	65	63	65	59	65	55	58	57	59
Col & Sou—1st, gold, 1929.....	4	92½	94½	90½	93½	89½	91	89½	91½	89½	90½	88½	89½	89	89½	84	87½	83½	84½	82½	85½	75	81	78½	82½
Ref and ext, 1935.....	4½	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95
Delaw & Hudson, con, 1916.....	4	104½	109½	102½	105½	95½	103½	99	103½	95	103½	94½	97	95½	97	90½	96½	92½	96½	89	96½	88	94½	91	97
Albany & Susq, conv.....	3½	108	110	105	107	95	104	96½	100	92	99½	92½	94½	92½	94	87½	93½	89½	92½	84	91	84½	87½	89½	92
Del Lack & Western, 1907.....	7	104	104	104½	104½	101½	101½	101½	101½	101½	102½	117½	117½	117½	117½	117½	117½	117½	117½	115	118	109	109	109	109
Morris & Essex, 1st.....	7	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½
Consol, guar.....	7	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½	121½
N Y L & W, 1st.....	6	111½	111½	110½	110½	109	109	109½	109½	109½	109½	111½	111½	109½	109½	107½	107½	107½	107½	108	108	102	102	118	118
Construction, 1923.....	5	111½	111½	110½	110½	109	109	109½	109½	109½	109½	111½	111½	109½	109½	107½	107½	107½	107½	108	108	102	102	118	118
Terminal and impt.....	4	96½	97½	94	96½	92½	96	94	95	94½	95½	93½	95	92	93½	93½	94	92½	93½	93½	95	88	91½	91	91
Denver & Rio Grande—	4	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½
Consol, 1936.....	4	96½	97½	94	96½	92½	96	94	95	94½	95½	93½	95	92	93½	93½	94	92½	93½	93½	95	88	91½	91	91
1st, consol, 1936.....	4½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½	102½
Improvement, 1923.....	5	104½	104½	105½	105½	105½	105½	105½	105½	105½	105½	105½	105½	105½	105½	105½	105½	105½	105½	105½	105½	105½	105½	105½	105½
Rio Grande Junc 1st.....	5	93½	94½	93½	95	92	94	91½	92½	92½	92½	92½	93	90½	91	88½	90½	89½	91	90	91	81	88	98½	98½
Rio Grande Western, 1st.....	4	93½	94½	93½	95	92	94	91½	92½	92½	92½	92½	93	90½	91	88½	90½	89½	91	90	91	81	88	98½	98½
Mortgage and coll tr, A.....	4	87½	87½	87½	87½	87½	87½	87½	87½	87½	87½	87½	87½	87½	87½	87½	87½	87½	87½	87½	87½	87½	87½	87½	87½
Detroit & Mackinac—1st lien.....	4	92	92	92	92	92	92	92	92	92	92	92	92	92	92	92	92	92	92	92	92	92	92	92	92
Gold.....	4	92	92	92	92	92	92	92	92	92	92	92	92	92	92	92	92	92	92	92	92	92	92	92	92
Duluth & I R—1st.....	5	111½	111½	111½	111½	111½	111½	111½	111½	111½	111½	111½	111½	111½	111½	111½	111½	111½	111½	111½	111½	111½	111½	111½	111½
Duluth So Sh & Atl—1937.....	5	110½	112	110½	112	110½	112	110½	112	110½	112	110½	112	110½	112	110½	112	110½	112	110½	112	110½	112	110½	112

BONDS.	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Elgin Joliet & East, 1st, gold.....	5										110 <sup>3</sup> / <sub>4</sub>	110 <sup>3</sup> / <sub>4</sub>													
Erie—1st ext., 1947.....	4																				92	92	95	98 <sup>1</sup> / <sub>8</sub>	
2d ext., 1919.....	5							109	109			107 <sup>1</sup> / <sub>2</sub>	107 <sup>1</sup> / <sub>2</sub>										99	101	
3d ext., 1923.....	4 <sup>1</sup> / <sub>2</sub>									103 <sup>1</sup> / <sub>8</sub>	103 <sup>1</sup> / <sub>8</sub>												94 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>2</sub>	
4th ext., 1920.....	5													108	108										
5th ext., 1928.....	4																						91	93	
1st, consol, gold.....	7	129 <sup>1</sup> / <sub>2</sub>	129 <sup>1</sup> / <sub>2</sub>		100 <sup>7</sup> / <sub>8</sub>	100 <sup>7</sup> / <sub>8</sub>	125	127	126 <sup>1</sup> / <sub>4</sub>	127	127 <sup>3</sup> / <sub>4</sub>	127 <sup>3</sup> / <sub>4</sub>	127 <sup>7</sup> / <sub>8</sub>	127 <sup>7</sup> / <sub>8</sub>	127	128 <sup>1</sup> / <sub>4</sub>	128	128 <sup>1</sup> / <sub>4</sub>		125	125	118	120 <sup>1</sup> / <sub>4</sub>	120	120
1st consol, prior lien, gold.....	4	97	99 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>4</sub>	98	96 <sup>1</sup> / <sub>8</sub>	97 <sup>1</sup> / <sub>4</sub>	95	97 <sup>1</sup> / <sub>4</sub>	93 <sup>3</sup> / <sub>4</sub>	97	93 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>2</sub>	91	93 <sup>1</sup> / <sub>2</sub>	93 <sup>1</sup> / <sub>4</sub>	95	94	95 <sup>1</sup> / <sub>8</sub>	88	95	84 <sup>1</sup> / <sub>2</sub>	88 <sup>1</sup> / <sub>2</sub>	84 <sup>1</sup> / <sub>2</sub>	87 <sup>1</sup> / <sub>2</sub>
Registered.....	4																						80 <sup>1</sup> / <sub>2</sub>	80 <sup>1</sup> / <sub>2</sub>	
1st consol, gen lien, 1996.....	4	85 <sup>1</sup> / <sub>2</sub>	88	85	87	80	84	81	83 <sup>1</sup> / <sub>4</sub>	80 <sup>1</sup> / <sub>4</sub>	83	80 <sup>1</sup> / <sub>2</sub>	82	79 <sup>3</sup> / <sub>4</sub>	81	79	80	79 <sup>1</sup> / <sub>8</sub>	80 <sup>3</sup> / <sub>4</sub>	68	79 <sup>1</sup> / <sub>8</sub>	68	71	73	75 <sup>1</sup> / <sub>4</sub>
Registered.....	4			85 <sup>1</sup> / <sub>2</sub>	85 <sup>1</sup> / <sub>2</sub>																				
Penn coll tr, 1951.....	4	90 <sup>3</sup> / <sub>4</sub>	91 <sup>1</sup> / <sub>2</sub>	89 <sup>1</sup> / <sub>2</sub>	90 <sup>1</sup> / <sub>4</sub>	84	90 <sup>1</sup> / <sub>4</sub>	85	86 <sup>1</sup> / <sub>2</sub>	86	87	80	86 <sup>1</sup> / <sub>2</sub>	83	84	80	83	80	83	76	79	74 <sup>1</sup> / <sub>4</sub>	75	71	72
50-year, conv, 1953.....	4	96 <sup>1</sup> / <sub>2</sub>	103 <sup>3</sup> / <sub>4</sub>	94	96 <sup>3</sup> / <sub>4</sub>	76	95	76 <sup>1</sup> / <sub>4</sub>	83	76 <sup>1</sup> / <sub>2</sub>	81	76 <sup>1</sup> / <sub>2</sub>	77 <sup>1</sup> / <sub>2</sub>	78	81 <sup>1</sup> / <sub>2</sub>	72	76 <sup>1</sup> / <sub>2</sub>	72 <sup>1</sup> / <sub>4</sub>	76	65	72	46 <sup>1</sup> / <sub>2</sub>	60 <sup>1</sup> / <sub>2</sub>	55	63
Series B, 1953.....	4			85	87	80 <sup>3</sup> / <sub>4</sub>	84	73	75 <sup>1</sup> / <sub>2</sub>	72	73			69 <sup>3</sup> / <sub>4</sub>	72	68	68			62	66	49	58	51	56
Buffalo N Y & E, 1st.....	7							120 <sup>1</sup> / <sub>2</sub>	120 <sup>1</sup> / <sub>2</sub>			116 <sup>1</sup> / <sub>2</sub>	116 <sup>5</sup> / <sub>8</sub>	117 <sup>1</sup> / <sub>8</sub>	117 <sup>1</sup> / <sub>2</sub>										
Chicago & Erie, 1st, gold.....	5	117 <sup>3</sup> / <sub>8</sub>	118 <sup>1</sup> / <sub>4</sub>	116 <sup>1</sup> / <sub>2</sub>	118 <sup>3</sup> / <sub>4</sub>	113 <sup>1</sup> / <sub>2</sub>	119	116	117 <sup>1</sup> / <sub>2</sub>	115	115 <sup>1</sup> / <sub>2</sub>			114 <sup>1</sup> / <sub>4</sub>	115	113 <sup>1</sup> / <sub>4</sub>	113 <sup>1</sup> / <sub>4</sub>	110 <sup>1</sup> / <sub>2</sub>	113	112	112 <sup>1</sup> / <sub>4</sub>	107 <sup>1</sup> / <sub>2</sub>	109	108	110
Jefferson RR, 1st.....	5					101	101	100 <sup>1</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>2</sub>	100 <sup>3</sup> / <sub>8</sub>														
Long Dock, cons, 1935.....	6					130	130			126	126									123	123				
N Y & Greenwood Lake.....	5																						6	96	
N Y Susq & West, ref.....	5					108	108			110 <sup>1</sup> / <sub>2</sub>	110 <sup>1</sup> / <sub>2</sub>			108 <sup>1</sup> / <sub>2</sub>	108 <sup>1</sup> / <sub>2</sub>								93	103	
Gen, gold, 1940.....	5	103	103	100 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub>											100	100							10	
Terminal, 1st, 1949.....	5							110 <sup>1</sup> / <sub>2</sub>	110 <sup>1</sup> / <sub>2</sub>	110 <sup>3</sup> / <sub>8</sub>	110 <sup>1</sup> / <sub>2</sub>									94 <sup>1</sup> / <sub>2</sub>	96				
Midland of New Jersey, 1st..	6											103 <sup>7</sup> / <sub>8</sub>	103 <sup>7</sup> / <sub>8</sub>	104 <sup>1</sup> / <sub>2</sub>	104 <sup>1</sup> / <sub>2</sub>	104 <sup>3</sup> / <sub>8</sub>	104 <sup>3</sup> / <sub>8</sub>	103 <sup>1</sup> / <sub>4</sub>	103 <sup>1</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub>	100	100	0	101 <sup>1</sup> / <sub>2</sub>
Wilk & East, 1st, 1942.....	5							105 <sup>1</sup> / <sub>2</sub>	105 <sup>1</sup> / <sub>2</sub>														10		
Evansv & Terre Haute, cons..	6											116	116											0	96
1st gen, 1942.....	5			106 <sup>3</sup> / <sub>8</sub>	106 <sup>3</sup> / <sub>8</sub>			104 <sup>1</sup> / <sub>2</sub>	104 <sup>1</sup> / <sub>2</sub>					103 <sup>1</sup> / <sub>2</sub>	103 <sup>1</sup> / <sub>2</sub>					100	100				
Ft W & D C—1st.....	6	109 <sup>1</sup> / <sub>2</sub>	111	110	110 <sup>1</sup> / <sub>2</sub>	108	110 <sup>1</sup> / <sub>2</sub>	108 <sup>3</sup> / <sub>8</sub>	112	111	111 <sup>3</sup> / <sub>4</sub>	106 <sup>1</sup> / <sub>2</sub>	107 <sup>1</sup> / <sub>2</sub>	107	108	105	107 <sup>1</sup> / <sub>2</sub>	105	107	100	106	100	101 <sup>1</sup> / <sub>8</sub>	99 <sup>1</sup> / <sub>2</sub>	103
Ft W & Rio Grande—1st.....	4			85	87	84 <sup>3</sup> / <sub>4</sub>	85 <sup>3</sup> / <sub>4</sub>	84	84 <sup>7</sup> / <sub>8</sub>			84 <sup>7</sup> / <sub>8</sub>	84 <sup>7</sup> / <sub>8</sub>	82 <sup>1</sup> / <sub>2</sub>	82 <sup>1</sup> / <sub>2</sub>	82	82 <sup>1</sup> / <sub>2</sub>	81 <sup>1</sup> / <sub>2</sub>	82 <sup>1</sup> / <sub>2</sub>	78	80 <sup>3</sup> / <sub>4</sub>	73	73	9	
Galv H & H of 1932.....	5	103	103			100	100													92 <sup>1</sup> / <sub>2</sub>	92 <sup>1</sup> / <sub>2</sub>	92 <sup>1</sup> / <sub>2</sub>	92 <sup>1</sup> / <sub>2</sub>	0	91
Great Nor—C B & Q col tr.....	4	94 <sup>7</sup> / <sub>8</sub>	98 <sup>7</sup> / <sub>8</sub>	94 <sup>3</sup> / <sub>4</sub>	95 <sup>1</sup> / <sub>2</sub>	89 <sup>1</sup> / <sub>4</sub>	94 <sup>3</sup> / <sub>4</sub>	92	97	91 <sup>7</sup> / <sub>8</sub>	96 <sup>1</sup> / <sub>4</sub>	91 <sup>3</sup> / <sub>4</sub>	94 <sup>7</sup> / <sub>8</sub>	91 <sup>1</sup> / <sub>2</sub>	93 <sup>3</sup> / <sub>4</sub>	89 <sup>1</sup> / <sub>2</sub>	93 <sup>3</sup> / <sub>8</sub>	91	93 <sup>3</sup> / <sub>8</sub>	83 <sup>1</sup> / <sub>2</sub>	93 <sup>1</sup> / <sub>2</sub>	82 <sup>3</sup> / <sub>4</sub>	87 <sup>1</sup> / <sub>2</sub>	98	95
Registered.....	4	94 <sup>3</sup> / <sub>4</sub>	96 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>2</sub>	95 <sup>1</sup> / <sub>2</sub>	88 <sup>3</sup> / <sub>8</sub>	94 <sup>1</sup> / <sub>4</sub>	91	95 <sup>1</sup> / <sub>4</sub>	94 <sup>3</sup> / <sub>8</sub>	94 <sup>1</sup> / <sub>2</sub>	92 <sup>1</sup> / <sub>4</sub>	92 <sup>1</sup> / <sub>2</sub>		89 <sup>3</sup> / <sub>4</sub>	92 <sup>3</sup> / <sub>4</sub>	92 <sup>1</sup> / <sub>4</sub>	92 <sup>1</sup> / <sub>4</sub>	84	92 <sup>1</sup> / <sub>4</sub>	84 <sup>1</sup> / <sub>4</sub>	84 <sup>1</sup> / <sub>4</sub>	88	92	
Gulf & Ship Island 1st ref.....	5			102 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>2</sub>			99	99	100	100	98	99	98	98	101	101	98	99 <sup>7</sup> / <sub>8</sub>	98	98	93	98	8	
Hocking Valley—1st, cons.....	4 <sup>1</sup> / <sub>2</sub>	104	104 <sup>1</sup> / <sub>2</sub>	104 <sup>1</sup> / <sub>2</sub>	104 <sup>7</sup> / <sub>8</sub>	103 <sup>3</sup> / <sub>8</sub>	105 <sup>1</sup> / <sub>4</sub>	104 <sup>1</sup> / <sub>2</sub>	105 <sup>1</sup> / <sub>2</sub>	104	105	102 <sup>1</sup> / <sub>2</sub>	103 <sup>1</sup> / <sub>2</sub>	100 <sup>3</sup> / <sub>4</sub>	101 <sup>1</sup> / <sub>2</sub>	102	102 <sup>3</sup> / <sub>4</sub>	99	99 <sup>3</sup> / <sub>4</sub>	97 <sup>1</sup> / <sub>2</sub>	99 <sup>3</sup> / <sub>4</sub>	94	97	5	99
Registered.....	4 <sup>1</sup> / <sub>2</sub>																			99	99			9	
Colum & Toledo 1st, ext.....	4							99	99														5	95	
																								9	

## RAILROAD BONDS IN NEW YORK—1907 Continued.

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BONDS.	January		February		March		April		May		June <sup>1</sup>		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Illinois Central—																									
1st, gold, 1951.....	4												104	104									97	103 <sup>1</sup> / <sub>4</sub>	
Registered.....	4						107 <sup>3</sup> / <sub>8</sub>	107 <sup>3</sup> / <sub>8</sub>																	
1st, gold, 1951.....	3 <sup>1</sup> / <sub>2</sub>		100 <sup>1</sup> / <sub>2</sub>	100 <sup>7</sup> / <sub>8</sub>			100	100			100	100					91 <sup>1</sup> / <sub>4</sub>	91 <sup>1</sup> / <sub>4</sub>							
Extended 1st gold, 1951.....	3 <sup>1</sup> / <sub>2</sub>																				89	89			
Gold, 1952.....	4		102 <sup>1</sup> / <sub>2</sub>	102 <sup>3</sup> / <sub>4</sub>	102	102	101	101			98	98 <sup>3</sup> / <sub>8</sub>	100	100					97	97 <sup>1</sup> / <sub>2</sub>			97	93	
Registered.....	4								98	98															
Gold, 1953.....	4	101 <sup>1</sup> / <sub>2</sub>	103 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>4</sub>	102	100 <sup>3</sup> / <sub>4</sub>	102 <sup>1</sup> / <sub>4</sub>		98 <sup>1</sup> / <sub>2</sub>	98 <sup>5</sup> / <sub>8</sub>	98 <sup>1</sup> / <sub>2</sub>	98 <sup>1</sup> / <sub>2</sub>			98	99	98	98 <sup>1</sup> / <sub>8</sub>	98	99	96	97	96	97 <sup>1</sup> / <sub>4</sub>	
Registered.....	4								97	97															
Cairo Bridge, 1950.....	4	102 <sup>3</sup> / <sub>4</sub>	102 <sup>3</sup> / <sub>4</sub>																						
Louisville Div. gold.....	3 <sup>1</sup> / <sub>2</sub>	89 <sup>3</sup> / <sub>4</sub>	91	89 <sup>3</sup> / <sub>4</sub>	89 <sup>3</sup> / <sub>4</sub>				89	89															
St Louis Division, 1951.....	3	78 <sup>3</sup> / <sub>4</sub>	78 <sup>3</sup> / <sub>4</sub>	78 <sup>3</sup> / <sub>4</sub>	78 <sup>3</sup> / <sub>4</sub>																				
Gold, 1951.....	3 <sup>1</sup> / <sub>2</sub>					89	89												82 <sup>1</sup> / <sub>2</sub>	82 <sup>1</sup> / <sub>2</sub>					
Western lines, 1st.....	4	102	102					100 <sup>1</sup> / <sub>2</sub>	100 <sup>5</sup> / <sub>8</sub>							97 <sup>3</sup> / <sub>4</sub>	97 <sup>3</sup> / <sub>4</sub>								
Carb & Shaw, 1st.....	4					97	97																		
C St L & N O, 1951.....	5							118 <sup>1</sup> / <sub>4</sub>	118 <sup>1</sup> / <sub>4</sub>														106	106	
Gold, 1951.....	3 <sup>1</sup> / <sub>2</sub>		88 <sup>1</sup> / <sub>4</sub>	88 <sup>1</sup> / <sub>4</sub>																					
Memphis Division, 1st.....	4				100 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub>			100 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub>							98 <sup>1</sup> / <sub>2</sub>	98 <sup>1</sup> / <sub>2</sub>	98 <sup>1</sup> / <sub>2</sub>	98 <sup>1</sup> / <sub>2</sub>			97	97	
St Louis South, 1st gu.....	4				97	97																			
Ind Dec & West—1st.....	5	105	105	104 <sup>1</sup> / <sub>2</sub>	104 <sup>1</sup> / <sub>2</sub>														98 <sup>1</sup> / <sub>4</sub>	98 <sup>1</sup> / <sub>4</sub>					
Ind Ill & Iowa—1st, 1950.....	4			100	100					93 <sup>1</sup> / <sub>2</sub>	93 <sup>1</sup> / <sub>2</sub>														
Internat & Gt Nor—1st, 1919.....	5	115	115 <sup>1</sup> / <sub>2</sub>	115	115	114 <sup>1</sup> / <sub>2</sub>	115	113 <sup>1</sup> / <sub>2</sub>	114	111	113	112	112		114	114					101	105	102 <sup>1</sup> / <sub>4</sub>	105	
2d, 1909.....	5	99	99 <sup>5</sup> / <sub>8</sub>	99	99 <sup>1</sup> / <sub>2</sub>	95	95	95	98	96 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub>	95 <sup>1</sup> / <sub>2</sub>	96 <sup>1</sup> / <sub>2</sub>	97	98	97 <sup>1</sup> / <sub>2</sub>	98	95	96	94	95	90	92	90 <sup>1</sup> / <sub>2</sub>	90 <sup>1</sup> / <sub>2</sub>
3d, 1921.....	4	77	79					71	73	65	65			65	65					60	60				
Iowa Central—1st, gold.....	5	109 <sup>1</sup> / <sub>2</sub>	110	109	111							102 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>2</sub>	101	101	101	102	101 <sup>3</sup> / <sub>8</sub>	102 <sup>1</sup> / <sub>2</sub>	101 <sup>1</sup> / <sub>2</sub>	102 <sup>5</sup> / <sub>8</sub>	100	101 <sup>1</sup> / <sub>2</sub>	100	100
Refunding, 1951.....	4		85	85								82	82							73	75	73 <sup>5</sup> / <sub>8</sub>	73 <sup>3</sup> / <sub>4</sub>		
Kan City So—1st, 1950.....	3	70 <sup>1</sup> / <sub>2</sub>	72	71 <sup>1</sup> / <sub>2</sub>	72 <sup>1</sup> / <sub>8</sub>	69	71 <sup>1</sup> / <sub>2</sub>	67 <sup>1</sup> / <sub>2</sub>	73	69	71	69 <sup>1</sup> / <sub>2</sub>	70 <sup>1</sup> / <sub>8</sub>	69 <sup>3</sup> / <sub>4</sub>	70 <sup>7</sup> / <sub>8</sub>	67 <sup>1</sup> / <sub>2</sub>	70 <sup>1</sup> / <sub>8</sub>	69	70	67	70	65	66 <sup>1</sup> / <sub>2</sub>	68	70
Lake Erie & Western—1st.....	5	112 <sup>1</sup> / <sub>2</sub>	113 <sup>1</sup> / <sub>2</sub>	113 <sup>1</sup> / <sub>2</sub>	113 <sup>3</sup> / <sub>4</sub>	113	114			112 <sup>5</sup> / <sub>8</sub>	113	112 <sup>1</sup> / <sub>2</sub>	112 <sup>1</sup> / <sub>2</sub>	111	111 <sup>1</sup> / <sub>2</sub>	112	112 <sup>1</sup> / <sub>8</sub>					110	110	109	109
2d.....	5	107 <sup>7</sup> / <sub>8</sub>	107 <sup>7</sup> / <sub>8</sub>	107 <sup>7</sup> / <sub>8</sub>	107 <sup>7</sup> / <sub>8</sub>			106 <sup>1</sup> / <sub>2</sub>	106 <sup>1</sup> / <sub>2</sub>	106 <sup>3</sup> / <sub>4</sub>	107 <sup>7</sup> / <sub>8</sub>	106 <sup>1</sup> / <sub>2</sub>	107												
Northern Ohio, 1st.....	5							110	110 <sup>1</sup> / <sub>8</sub>																
Leh V N Y—1st, guar.....	4 <sup>1</sup> / <sub>2</sub>	107 <sup>1</sup> / <sub>2</sub>	107 <sup>1</sup> / <sub>2</sub>	107 <sup>1</sup> / <sub>2</sub>	107 <sup>1</sup> / <sub>2</sub>	107 <sup>1</sup> / <sub>2</sub>	107 <sup>3</sup> / <sub>4</sub>	106 <sup>3</sup> / <sub>4</sub>	106 <sup>3</sup> / <sub>4</sub>	107	107 <sup>3</sup> / <sub>8</sub>	107	107 <sup>3</sup> / <sub>4</sub>	104 <sup>3</sup> / <sub>4</sub>	105 <sup>7</sup> / <sub>8</sub>	105 <sup>7</sup> / <sub>8</sub>	106	105 <sup>1</sup> / <sub>2</sub>	106	106	106 <sup>1</sup> / <sub>2</sub>	102	103 <sup>1</sup> / <sub>2</sub>	101 <sup>1</sup> / <sub>2</sub>	101 <sup>1</sup> / <sub>2</sub>
Registered.....	4 <sup>1</sup> / <sub>2</sub>									106	106														
Lehigh Valley (Pa), 2003.....	4																					87	87	87	90
Lehigh Valley Ter—1st, guar.....	5									113 <sup>1</sup> / <sub>8</sub>	113 <sup>1</sup> / <sub>4</sub>			112 <sup>1</sup> / <sub>2</sub>	112 <sup>1</sup> / <sub>2</sub>							106	106		
Lehigh Valley Coal—1st, guar.....	5									112 <sup>1</sup> / <sub>2</sub>	112 <sup>1</sup> / <sub>2</sub>							106 <sup>1</sup> / <sub>2</sub>	106 <sup>1</sup> / <sub>2</sub>	100	100				

RAILROAD BONDS IN NEW YORK—1907 *Continued.*

BONDS	January Low High	February Low High	March Low High	April Low High	May Low High	June Low High	July Low High	August Low High	September Low High	October Low High	November Low High	December Low High
Lehigh & N Y—1st, guar.....	4 96 <sup>3</sup> / <sub>4</sub> 96 <sup>3</sup> / <sub>4</sub>				95 <sup>5</sup> / <sub>8</sub> 95 <sup>5</sup> / <sub>8</sub>	95 <sup>5</sup> / <sub>8</sub> 95 <sup>5</sup> / <sub>8</sub>						
Long Island—1st, 1931.....	5	114 114 <sup>1</sup> / <sub>8</sub>	113 113 <sup>1</sup> / <sub>8</sub>	112 112		112 <sup>1</sup> / <sub>2</sub> 112 <sup>1</sup> / <sub>2</sub>	110 <sup>3</sup> / <sub>4</sub> 110 <sup>3</sup> / <sub>4</sub>	110 <sup>3</sup> / <sub>4</sub> 110 <sup>3</sup> / <sub>4</sub>	110 110	109 <sup>3</sup> / <sub>4</sub> 109 <sup>3</sup> / <sub>4</sub>		108 <sup>3</sup> / <sub>4</sub> 110
General mortgage, 1938.....	4 98 <sup>1</sup> / <sub>8</sub> 99	98 98 <sup>1</sup> / <sub>8</sub>	95 <sup>1</sup> / <sub>2</sub> 95 <sup>1</sup> / <sub>2</sub>	96 96	96 96	92 92	93 <sup>1</sup> / <sub>2</sub> 95		89 89	89 89		82 82
Unified, 1949.....	4 94 95	95 95 <sup>1</sup> / <sub>2</sub>	95 95	94 <sup>7</sup> / <sub>8</sub> 95 <sup>1</sup> / <sub>2</sub>					84 84			
Quar ref. gold, 1949.....	4 98 99 <sup>1</sup> / <sub>2</sub>	99 <sup>1</sup> / <sub>4</sub> 99 <sup>1</sup> / <sub>2</sub>	96 96 <sup>1</sup> / <sub>2</sub>	96 98	96 <sup>1</sup> / <sub>8</sub> 97	94 <sup>1</sup> / <sub>2</sub> 95 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>2</sub> 96	94 94 <sup>1</sup> / <sub>2</sub>	92 94	92 92 <sup>1</sup> / <sub>2</sub>		86 92
Brooklyn & Mon, 1st.....	5 102 <sup>1</sup> / <sub>2</sub> 102 <sup>1</sup> / <sub>2</sub>		100 100						99 <sup>3</sup> / <sub>4</sub> 99 <sup>3</sup> / <sub>4</sub>			
N Y & R B, 1st.....	5 109 <sup>1</sup> / <sub>4</sub> 109 <sup>1</sup> / <sub>4</sub>			105 105								
Louisiana & Arkansas—1st.....	5	103 <sup>1</sup> / <sub>2</sub> 103 <sup>1</sup> / <sub>2</sub>						100 100	102 102			
Louisville & Nashville—Gen.....	6 115 115 <sup>1</sup> / <sub>4</sub>		115 <sup>1</sup> / <sub>4</sub> 115 <sup>1</sup> / <sub>4</sub>		117 117	114 <sup>1</sup> / <sub>8</sub> 115			115 115		112 114	112 112
Gold, 1937.....	5	117 <sup>3</sup> / <sub>4</sub> 117 <sup>3</sup> / <sub>4</sub>	108 108 <sup>1</sup> / <sub>2</sub>		100 101 <sup>1</sup> / <sub>2</sub>	98 <sup>1</sup> / <sub>2</sub> 100 <sup>1</sup> / <sub>2</sub>	96 <sup>1</sup> / <sub>8</sub> 98 <sup>1</sup> / <sub>2</sub>	96 <sup>1</sup> / <sub>8</sub> 97 <sup>7</sup> / <sub>8</sub>	111 <sup>1</sup> / <sub>4</sub> 111 <sup>1</sup> / <sub>4</sub>	110 111 <sup>1</sup> / <sub>4</sub>		
Unified, gold, 1940.....	4 100 101	100 100 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub> 100	97 101 <sup>7</sup> / <sub>8</sub>		106 <sup>1</sup> / <sub>2</sub> 106 <sup>1</sup> / <sub>2</sub>	105 <sup>1</sup> / <sub>2</sub> 105 <sup>1</sup> / <sub>2</sub>	106 <sup>1</sup> / <sub>4</sub> 106 <sup>1</sup> / <sub>4</sub>	106 106	95 96 <sup>1</sup> / <sub>2</sub>	92 97	92 94 93 96 <sup>3</sup> / <sub>8</sub>
Coll trust, gold, 1931.....	5	109 109	109 109			106 <sup>1</sup> / <sub>2</sub> 106 <sup>1</sup> / <sub>2</sub>	105 <sup>1</sup> / <sub>2</sub> 105 <sup>1</sup> / <sub>2</sub>	106 <sup>1</sup> / <sub>4</sub> 106 <sup>1</sup> / <sub>4</sub>	106 106	105 105 <sup>1</sup> / <sub>2</sub>		103 <sup>1</sup> / <sub>4</sub> 103 <sup>1</sup> / <sub>2</sub>
Coll tr, 5-20s, 1923.....	4 97 97 <sup>3</sup> / <sub>8</sub>	97 <sup>7</sup> / <sub>8</sub> 98	95 97 <sup>3</sup> / <sub>4</sub>	95 <sup>5</sup> / <sub>8</sub> 96	95 96	92 <sup>3</sup> / <sub>4</sub> 92 <sup>3</sup> / <sub>4</sub>	92 <sup>3</sup> / <sub>4</sub> 95	94 95	93 <sup>3</sup> / <sub>4</sub> 94 <sup>1</sup> / <sub>4</sub>	90 <sup>3</sup> / <sub>4</sub> 91 <sup>1</sup> / <sub>2</sub>	89 89	86 <sup>7</sup> / <sub>8</sub> 89
E H & N, 1st, 1919.....	6	112 112		112 112		113 <sup>1</sup> / <sub>2</sub> 113 <sup>1</sup> / <sub>2</sub>					111 111	
N O & Mobile, 1st.....	6		121 121		125 <sup>7</sup> / <sub>8</sub> 125 <sup>7</sup> / <sub>8</sub>							
St Louis Division, 1st.....	6 120 120				117 117							
2d gold, 1980.....	3	72 <sup>1</sup> / <sub>2</sub> 72 <sup>1</sup> / <sub>2</sub>						62 <sup>1</sup> / <sub>2</sub> 62 <sup>1</sup> / <sub>2</sub>				
Pensacola & Atlantic, 1st.....	6 112 112											
Ken Cent, 1937.....	4 97 <sup>1</sup> / <sub>4</sub> 97 <sup>3</sup> / <sub>8</sub>	97 97	96 96	95 <sup>1</sup> / <sub>2</sub> 97	96 <sup>1</sup> / <sub>2</sub> 97 <sup>1</sup> / <sub>2</sub>	95 95			93 93			
L & N-South, Joint.....	4 91 92	91 <sup>1</sup> / <sub>2</sub> 91 <sup>3</sup> / <sub>4</sub>	87 91	86 <sup>3</sup> / <sub>4</sub> 87 <sup>1</sup> / <sub>2</sub>						87 <sup>1</sup> / <sub>2</sub> 88		
N F & S 1st, guar, 1937.....	5	113 <sup>1</sup> / <sub>2</sub> 113 <sup>1</sup> / <sub>2</sub>										
So & No Alabama, 1936.....	5			109 <sup>1</sup> / <sub>8</sub> 109 <sup>1</sup> / <sub>8</sub>	111 111							
Manhattan—1990.....	4 99 <sup>1</sup> / <sub>2</sub> 100 <sup>3</sup> / <sub>8</sub>	100 100 <sup>1</sup> / <sub>2</sub>	99 <sup>1</sup> / <sub>8</sub> 99 <sup>7</sup> / <sub>8</sub>	97 <sup>1</sup> / <sub>2</sub> 99 <sup>1</sup> / <sub>2</sub>	98 100	97 98	95 <sup>1</sup> / <sub>2</sub> 97 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub> 97 <sup>1</sup> / <sub>2</sub>		92 95 <sup>3</sup> / <sub>4</sub>	88 90 <sup>1</sup> / <sub>4</sub>	89 91 <sup>1</sup> / <sub>4</sub>
Metropolitan Elevated, 1st.....	6 100 <sup>1</sup> / <sub>4</sub> 101 <sup>7</sup> / <sub>8</sub>	102 102 <sup>1</sup> / <sub>2</sub>	102 <sup>3</sup> / <sub>8</sub> 102 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>8</sub> 103 <sup>1</sup> / <sub>8</sub>	103 104	103 <sup>1</sup> / <sub>4</sub> 103 <sup>1</sup> / <sub>2</sub>	100 <sup>3</sup> / <sub>8</sub> 100 <sup>7</sup> / <sub>8</sub>	100 <sup>3</sup> / <sub>4</sub> 101 <sup>1</sup> / <sub>4</sub>	100 <sup>3</sup> / <sub>4</sub> 101	99 101 <sup>1</sup> / <sub>4</sub>	98 <sup>1</sup> / <sub>2</sub> 100 <sup>1</sup> / <sub>4</sub>	100 <sup>3</sup> / <sub>8</sub> 101 <sup>1</sup> / <sub>2</sub>
Mexican Central—Consol.....	4 84 86	83 <sup>1</sup> / <sub>4</sub> 85 <sup>1</sup> / <sub>2</sub>	81 84 <sup>1</sup> / <sub>8</sub>	81 83	77 81 <sup>1</sup> / <sub>2</sub>	77 <sup>7</sup> / <sub>8</sub> 82	80 81 <sup>3</sup> / <sub>4</sub>	77 <sup>1</sup> / <sub>2</sub> 81	76 78 <sup>3</sup> / <sub>4</sub>	73 78 <sup>3</sup> / <sub>8</sub>	71 74 <sup>1</sup> / <sub>2</sub>	74 76 <sup>3</sup> / <sub>4</sub>
1st consol income.....	3 23 27 <sup>3</sup> / <sub>4</sub>	23 <sup>1</sup> / <sub>2</sub> 25 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>8</sub> 24	22 <sup>1</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>4</sub>	19 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>4</sub>	20 21	21 22 <sup>1</sup> / <sub>2</sub>	15 20	16 19	11 16 <sup>1</sup> / <sub>2</sub>	11 <sup>1</sup> / <sub>2</sub> 13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub> 15 <sup>1</sup> / <sub>2</sub>
2d consol income.....	3 17 <sup>1</sup> / <sub>2</sub> 21	17 19	14 <sup>1</sup> / <sub>2</sub> 18	17 18 <sup>1</sup> / <sub>4</sub>		14 15	15 <sup>1</sup> / <sub>2</sub> 15 <sup>1</sup> / <sub>2</sub>	10 15 <sup>1</sup> / <sub>2</sub>	10 15	8 13	7 10	8 <sup>1</sup> / <sub>4</sub> 12
Minneapolis & St Louis—												
1st, gold, 1927.....	7		130 130									
Iowa extension, 1st.....	7			105 105								
Pacific Extension, 1st.....	6 118 118 <sup>1</sup> / <sub>2</sub>											
1st con, 1934, gold.....	5 109 110	110 110 <sup>1</sup> / <sub>2</sub>	109 <sup>1</sup> / <sub>2</sub> 109 <sup>1</sup> / <sub>2</sub>	105 107 <sup>1</sup> / <sub>2</sub>	108 108			103 103				99 98
1st and refunding, 1949.....	4 93 <sup>1</sup> / <sub>4</sub> 94	92 93 <sup>3</sup> / <sub>8</sub>					87 87	86 87			75 75	75 84
N St P & S S M, 1938.....	4		99 99	96 97		98 98					95 95	
N S S M & Atl, 1926.....	4					102 102 <sup>1</sup> / <sub>8</sub>						

RAILROAD BONDS IN NEW YORK—1907 *Continued.*

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BONDS.	January		February		March		April		May		June		July		August		September		October		November		December			
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High		
Missouri Kansas & Texas—																										
1st, gold, 1990.....	4	97 <sup>3</sup> <sub>8</sub>	98 <sup>3</sup> <sub>8</sub>	97 <sup>3</sup> <sub>4</sub>	98 <sup>3</sup> <sub>2</sub>	95	98	95 <sup>1</sup> <sub>4</sub>	98 <sup>3</sup> <sub>4</sub>	96	98 <sup>3</sup> <sub>4</sub>	94 <sup>3</sup> <sub>8</sub>	95 <sup>1</sup> <sub>2</sub>	94 <sup>1</sup> <sub>2</sub>	96 <sup>1</sup> <sub>2</sub>	94	96	95	96	89 <sup>1</sup> <sub>2</sub>	96 <sup>1</sup> <sub>2</sub>	90 <sup>1</sup> <sub>2</sub>	95 <sup>1</sup> <sub>2</sub>	92 <sup>1</sup> <sub>2</sub>	95	
2d income, 1990.....	4	87	88	83 <sup>3</sup> <sub>8</sub>	85 <sup>1</sup> <sub>2</sub>	80	85	81 <sup>1</sup> <sub>4</sub>	84 <sup>1</sup> <sub>2</sub>	83	84 <sup>1</sup> <sub>2</sub>	83 <sup>1</sup> <sub>4</sub>	84 <sup>3</sup> <sub>4</sub>	84 <sup>3</sup> <sub>8</sub>	87 <sup>1</sup> <sub>4</sub>	81	84 <sup>1</sup> <sub>4</sub>	80 <sup>1</sup> <sub>2</sub>	83	75	83	75	78 <sup>1</sup> <sub>2</sub>	79 <sup>1</sup> <sub>2</sub>	81 <sup>1</sup> <sub>2</sub>	
1st extension, gold, 1944.....	5	103	104	103 <sup>1</sup> <sub>2</sub>	104	103	104	103 <sup>3</sup> <sub>8</sub>	105	102	102 <sup>1</sup> <sub>4</sub>	101 <sup>1</sup> <sub>2</sub>	103	100 <sup>1</sup> <sub>2</sub>	102 <sup>1</sup> <sub>2</sub>	101	101	101	102 <sup>1</sup> <sub>2</sub>	101	102	93	97	95	97	
1st and refunding, 2004.....	4	85 <sup>1</sup> <sub>2</sub>	86	86	86	81	83 <sup>1</sup> <sub>2</sub>							83	83	83	83	79	79 <sup>1</sup> <sub>2</sub>	79	79 <sup>1</sup> <sub>2</sub>	77 <sup>1</sup> <sub>4</sub>	77 <sup>1</sup> <sub>4</sub>			
General sinking fund, 1936.4 <sup>1</sup> <sub>2</sub>	4	86 <sup>1</sup> <sub>8</sub>	88 <sup>1</sup> <sub>8</sub>	87	87 <sup>1</sup> <sub>2</sub>	83	87	83 <sup>1</sup> <sub>2</sub>	86 <sup>1</sup> <sub>2</sub>	86 <sup>1</sup> <sub>4</sub>	87	85	87	84	85	82	85	84	84 <sup>3</sup> <sub>8</sub>	81 <sup>1</sup> <sub>4</sub>	84 <sup>3</sup> <sub>8</sub>	70 <sup>1</sup> <sub>2</sub>	77	74 <sup>3</sup> <sub>8</sub>	80	
St Louis Division, 1st.....	4	87	87			82	82	85	85	84	84									82	82					
Dallas & Waco, 1st.....	5	104 <sup>1</sup> <sub>2</sub>	104 <sup>1</sup> <sub>2</sub>																							
K C & P, 1st, 1990.....	4			95 <sup>1</sup> <sub>2</sub>	95 <sup>1</sup> <sub>2</sub>			95 <sup>1</sup> <sub>2</sub>	95 <sup>1</sup> <sub>2</sub>																	
Mo Kan & Okla, 1st.....	5	106 <sup>1</sup> <sub>2</sub>	107	106 <sup>3</sup> <sub>4</sub>	107 <sup>1</sup> <sub>4</sub>					104 <sup>1</sup> <sub>4</sub>	105			105 <sup>1</sup> <sub>2</sub>	105 <sup>1</sup> <sub>2</sub>	102	102			98	98 <sup>1</sup> <sub>2</sub>	90 <sup>1</sup> <sub>2</sub>	91	95	95 <sup>3</sup> <sub>4</sub>	
M K & T of T, 1st.....	5	106	106 <sup>1</sup> <sub>2</sub>	106	106 <sup>1</sup> <sub>4</sub>	102	104	103	103 <sup>3</sup> <sub>8</sub>	104	104 <sup>1</sup> <sub>2</sub>	103	104 <sup>1</sup> <sub>4</sub>	103	103 <sup>3</sup> <sub>8</sub>	103 <sup>1</sup> <sub>2</sub>	103 <sup>1</sup> <sub>2</sub>			96	101	95	98	95	97	
Sher Sh & S, 1st, guar.....	5					104	104							104 <sup>3</sup> <sub>4</sub>	104 <sup>3</sup> <sub>4</sub>	105	105									
Texas & Oklahoma, 1st.....	5	106	107					104	104	103 <sup>1</sup> <sub>2</sub>	103 <sup>1</sup> <sub>2</sub>									100 <sup>1</sup> <sub>8</sub>	100 <sup>1</sup> <sub>8</sub>					
Mo Kan & E 1st.....	5	110 <sup>1</sup> <sub>8</sub>	110 <sup>1</sup> <sub>8</sub>	111	111 <sup>1</sup> <sub>8</sub>	110 <sup>1</sup> <sub>4</sub>	112	108 <sup>1</sup> <sub>2</sub>	108 <sup>1</sup> <sub>2</sub>	106 <sup>1</sup> <sub>2</sub>	108									98	102	98	98 <sup>1</sup> <sub>4</sub>	98	101	
Missouri Pacific—																										
1st consolidated.....	5	119	119 <sup>3</sup> <sub>8</sub>	119 <sup>3</sup> <sub>8</sub>	119 <sup>3</sup> <sub>8</sub>	118	120	118 <sup>3</sup> <sub>4</sub>	120	115 <sup>5</sup> <sub>8</sub>	116 <sup>1</sup> <sub>2</sub>	115 <sup>3</sup> <sub>8</sub>	115 <sup>1</sup> <sub>2</sub>			116	116	116 <sup>1</sup> <sub>4</sub>	116 <sup>1</sup> <sub>4</sub>					103	103	
Trust, gold, 1917.....	5	104 <sup>1</sup> <sub>2</sub>	105	104 <sup>1</sup> <sub>4</sub>	105	101	101 <sup>3</sup> <sub>4</sub>	100 <sup>1</sup> <sub>8</sub>	102	101 <sup>3</sup> <sub>4</sub>	102 <sup>1</sup> <sub>4</sub>	100 <sup>7</sup> <sub>8</sub>	101 <sup>1</sup> <sub>2</sub>	101 <sup>1</sup> <sub>4</sub>	101 <sup>1</sup> <sub>2</sub>	100	101 <sup>3</sup> <sub>4</sub>	97 <sup>1</sup> <sub>2</sub>	100	93 <sup>1</sup> <sub>2</sub>	99	89 <sup>1</sup> <sub>2</sub>	91	90 <sup>1</sup> <sub>2</sub>	92 <sup>1</sup> <sub>2</sub>	
Registered.....	5			104 <sup>1</sup> <sub>2</sub>	104 <sup>1</sup> <sub>2</sub>																					
1st, collateral, gold, 1920.....	5	104 <sup>1</sup> <sub>2</sub>	105	101	103 <sup>1</sup> <sub>2</sub>	101	102	101	102 <sup>1</sup> <sub>4</sub>	102	102 <sup>1</sup> <sub>4</sub>	101	102 <sup>1</sup> <sub>2</sub>	101 <sup>1</sup> <sub>8</sub>	101 <sup>1</sup> <sub>8</sub>	98 <sup>3</sup> <sub>4</sub>	99	97 <sup>3</sup> <sub>4</sub>	99	90	99 <sup>1</sup> <sub>8</sub>	89 <sup>1</sup> <sub>2</sub>	90	90	92 <sup>3</sup> <sub>4</sub>	
40-yr, 1945, gold.....	4	89 <sup>1</sup> <sub>2</sub>	89 <sup>1</sup> <sub>2</sub>	89 <sup>1</sup> <sub>4</sub>	90	86	86 <sup>1</sup> <sub>2</sub>	88 <sup>1</sup> <sub>2</sub>	89 <sup>1</sup> <sub>2</sub>					86	86	86	86									
3d, 7s, extended to 1938.....	4							98	98	97 <sup>1</sup> <sub>2</sub>	97 <sup>1</sup> <sub>2</sub>															
Central Branch Ry, 1st.....	4	94 <sup>1</sup> <sub>2</sub>	96 <sup>3</sup> <sub>4</sub>	94 <sup>1</sup> <sub>4</sub>	94 <sup>1</sup> <sub>4</sub>	93	93			92	92	90	90													
Central Branch, Un Pac, 1st.....	4							92	92 <sup>1</sup> <sub>2</sub>									90	90						74	74
Pac of Mo, 1st, ext.....	4	101 <sup>3</sup> <sub>4</sub>	101 <sup>3</sup> <sub>4</sub>			101	101	100 <sup>7</sup> <sub>8</sub>	101 <sup>3</sup> <sub>8</sub>	101 <sup>3</sup> <sub>8</sub>	101 <sup>3</sup> <sub>4</sub>	101	101 <sup>1</sup> <sub>2</sub>	98	98										100	100
2d, 1938, ext.....	5	117 <sup>1</sup> <sub>4</sub>	117 <sup>1</sup> <sub>4</sub>	116	117	116 <sup>1</sup> <sub>8</sub>	116 <sup>1</sup> <sub>8</sub>																		112	112
St L & Ir Mtn gen & l, gold.....	5	113 <sup>3</sup> <sub>8</sub>	114	113	113 <sup>3</sup> <sub>4</sub>	109 <sup>1</sup> <sub>2</sub>	113	110	110 <sup>1</sup> <sub>2</sub>	109 <sup>7</sup> <sub>8</sub>	111	110	110 <sup>1</sup> <sub>2</sub>	109 <sup>7</sup> <sub>8</sub>	110 <sup>1</sup> <sub>2</sub>	108	109 <sup>7</sup> <sub>8</sub>	108 <sup>1</sup> <sub>2</sub>	109	104	107 <sup>1</sup> <sub>2</sub>	100	103	103 <sup>1</sup> <sub>8</sub>	106 <sup>1</sup> <sub>2</sub>	
Stamped.....	5					109 <sup>1</sup> <sub>2</sub>	109 <sup>1</sup> <sub>2</sub>			109 <sup>1</sup> <sub>2</sub>	109 <sup>1</sup> <sub>2</sub>															
Unifying & refund, 1929.....	4	86	88 <sup>3</sup> <sub>8</sub>	85	87 <sup>1</sup> <sub>2</sub>	80	85	80 <sup>1</sup> <sub>2</sub>	85 <sup>1</sup> <sub>2</sub>	84 <sup>1</sup> <sub>2</sub>	85 <sup>1</sup> <sub>2</sub>	81	85	83	84 <sup>3</sup> <sub>4</sub>	83	84 <sup>3</sup> <sub>4</sub>	83	84 <sup>3</sup> <sub>4</sub>	80	85	70	70	71	77	
Riv & Gulf Div, 1st.....	4	91 <sup>3</sup> <sub>4</sub>	92 <sup>1</sup> <sub>4</sub>	90	91 <sup>3</sup> <sub>4</sub>	85	91	88	92 <sup>1</sup> <sub>2</sub>	90	90			88	88	88	88	87 <sup>3</sup> <sub>4</sub>	88	87 <sup>1</sup> <sub>2</sub>	88 <sup>1</sup> <sub>4</sub>	85 <sup>1</sup> <sub>2</sub>	85 <sup>1</sup> <sub>2</sub>	80	81	
Mobile & Ohio—New, 1927.....	6	121 <sup>1</sup> <sub>4</sub>	123	123 <sup>7</sup> <sub>8</sub>	124	122 <sup>3</sup> <sub>4</sub>	122 <sup>3</sup> <sub>4</sub>	122 <sup>3</sup> <sub>4</sub>	122 <sup>3</sup> <sub>4</sub>	123 <sup>1</sup> <sub>4</sub>	123 <sup>1</sup> <sub>4</sub>							117	117	117 <sup>1</sup> <sub>2</sub>	117 <sup>1</sup> <sub>2</sub>					
1st, extension, 1927.....	6																									
Gen mort, 1936.....	4	93 <sup>1</sup> <sub>2</sub>	94					89	91 <sup>1</sup> <sub>2</sub>	84 <sup>1</sup> <sub>2</sub>	84 <sup>1</sup> <sub>2</sub>							83	83							
Montgomery Division, 1st.....	5					108 <sup>1</sup> <sub>4</sub>	108 <sup>1</sup> <sub>4</sub>			108 <sup>1</sup> <sub>2</sub>	108 <sup>1</sup> <sub>2</sub>															
Nashv Chatt & St Louis—1st.....	7	116 <sup>1</sup> <sub>2</sub>	116 <sup>1</sup> <sub>2</sub>			116 <sup>3</sup> <sub>8</sub>	117 <sup>3</sup> <sub>8</sub>	116	116 <sup>1</sup> <sub>2</sub>	116 <sup>3</sup> <sub>8</sub>	117	117 <sup>3</sup> <sub>8</sub>	118 <sup>3</sup> <sub>8</sub>	114 <sup>3</sup> <sub>8</sub>	115 <sup>3</sup> <sub>8</sub>	114 <sup>1</sup> <sub>2</sub>	116 <sup>1</sup> <sub>8</sub>	112 <sup>1</sup> <sub>2</sub>	112 <sup>1</sup> <sub>2</sub>	112 <sup>1</sup> <sub>2</sub>	112 <sup>1</sup> <sub>2</sub>	108	109			
Cons, gold, 1928.....	5	113 <sup>1</sup> <sub>4</sub>	116	113 <sup>3</sup> <sub>8</sub>	113 <sup>3</sup> <sub>4</sub>	113 <sup>3</sup> <sub>4</sub>	113 <sup>3</sup> <sub>4</sub>			111 <sup>1</sup> <sub>2</sub>	111 <sup>1</sup> <sub>4</sub>	112 <sup>1</sup> <sub>2</sub>	112 <sup>1</sup> <sub>2</sub>	112 <sup>1</sup> <sub>4</sub>	112 <sup>1</sup> <sub>4</sub>	112 <sup>1</sup> <sub>2</sub>	112 <sup>1</sup> <sub>2</sub>	111	111	108 <sup>1</sup> <sub>2</sub>	108 <sup>1</sup> <sub>2</sub>	102	104	101 <sup>1</sup> <sub>4</sub>	103	
Jasper Branch, 1st.....	6									116 <sup>1</sup> <sub>2</sub>	116 <sup>1</sup> <sub>2</sub>															



BONDS.	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
National of Mexico—																								
Prior lien, 1926.....4½	102¼	102¼									101	101	98¼	98¼							95½	95½		
1st, consol, 1951.....4	84¼	87½	86	87	85½	86¼	82	82			82¼	83	81½	82½	79½	82	78½	78½	80	80	75	75	75	77¼
N Y Cent & Hudson River—																								
Gold, 1997.....3½	93¼	93¼	92½	93½	90	93	90¾	94½	92½	94½	91¼	92½	89¾	90½	88	90¾	88	89¼	85	89	85	88¼	88½	91
Registered.....3½	92½	92½					92½	94¼	93	93			89½	90	89½	89½	88	88	88	88	84½	84½	85¼	85¼
Debenture, gold, 1934.....4	98½	99	97½	98½	94	97	94¾	98	93	95¼	93	94½	94	95	93½	94	93¼	94½	90¾	93½	86	88½	87¾	91
Lake Shore, collateral.....3½	86½	88½	84	85½	83	84	83	85½	82½	85	82¼	83	83	84	79½	84	79½	80	77½	79½	73	78½	74¼	76¼
Registered.....3½	84¼	87	83	84	81¾	84	83¼	83¾					83	83	78	78½	79	79	74½	77	72½	75	74	75
Michigan Cent'l, collateral.....3½	86¼	87¼	83	85			84	84½	84½	84½	80	83	83¼	84	83	83	80	80	75	80	72	72	73½	75
Registered.....3½	84¾	84¾																			71	71		
Beech Creek, 1st, guar.....4	102	102	102	102¼																				
Mohawk & Mal, 1st.....4					97½	97½																		
N Y & Northern, 1st.....5							110½	111	110½	110½														
West Shore, guaranteed.....4	103	105	103¾	105	102	103	102¾	104	103	104½	103¾	105	100½	103	99½	101¾	100¼	101	98½	101½	94	99	97½	100¼
Registered.....4	102	103¼	102	103	100½	102	100½	102¾	102½	103½	102½	102½	100¾	101½	98½	101	98¾	99¾	97	100	92½	96	95	98½
L S & M S, gold, 1907.....3½	93½	94½	93½	94	91¾	94¾	92	96¾	93½	94¾	91	92	92	92¾	92¾	93	94	95	85	95	84¾	86½	87	91
Registered.....3½	94	94			92½	92½															91	91	83	88
Debenture, 1928.....4	98	99½	96¼	98½	92	94¼	93½	97½	91½	94½	92¼	93½	92	93¾	91½	94½	89	90	86	90	83	86	85½	89½
Registered.....4																					81½	81½		
25-year, gold, 1931.....4									89½	90¾	89¾	90¾	90¼	91	89¼	90¾	88	90	83½	90½	83	85¾	85¾	85¼
Registered.....4													91	91										
Michigan Central, 1940.....4	100¾	100¾																						
1931.....5																								
J L & S, 1951.....3½	94½	94½																						
1st, gold, 1952.....3½									92½	92½														
Mahoning Coal RR.....5																					109	109		
R W & O, cons, 1st.....5	113¼	114	113¼	113¼	113	113	110¼	111	111	111	110½	110½					109½	109½	106½	106½	102¾	106½	104½	105
Oswego & Rome, 2d.....5															103	103								
Utica & Bl River.....4																					103	103		
Pine Creek, 1932.....6																								
N Y Ch & St L—1st.....4	102½	103¼	103	103¼	103	103¼	100¼	101½	101	101½	101	101½	100¾	101	100¾	100¾	99	100¼	97½	97½	94	94	93	95½
Registered.....4					102¼	102¼																		
N Y N H & Hartford—																								
Housatonic, 1937.....5																								

N Y O & W, ref, 1st-----	4	99 <sup>1</sup> <sub>8</sub> 101	100 <sup>1</sup> <sub>2</sub> 101 <sup>1</sup> <sub>4</sub>	95 98 <sup>5</sup> <sub>8</sub>	96 98 <sup>1</sup> <sub>2</sub>	96 98	96 97 <sup>1</sup> <sub>4</sub>	97 <sup>3</sup> <sub>8</sub> 98 <sup>1</sup> <sub>2</sub>	94 98	92 93 <sup>3</sup> <sub>4</sub>	92 94 <sup>3</sup> <sub>4</sub>	85 91	89 91 <sup>1</sup> <sub>2</sub>						
Norfolk & Southern, 1st-----	5																		
Norfolk & Western, gen-----	6	129 <sup>1</sup> <sub>2</sub> 129 <sup>1</sup> <sub>2</sub>	130 130			129 129	126 126 <sup>1</sup> <sub>2</sub>	126 <sup>1</sup> <sub>2</sub> 126 <sup>1</sup> <sub>2</sub>				100 100							
Impt & Ext, 1934-----	6							129 129											
N & W Ry, 1st, con-----	4	98 <sup>1</sup> <sub>2</sub> 99 <sup>3</sup> <sub>4</sub>	97 <sup>3</sup> <sub>4</sub> 98 <sup>5</sup> <sub>8</sub>	97 <sup>1</sup> <sub>2</sub> 98 <sup>5</sup> <sub>8</sub>	97 <sup>1</sup> <sub>2</sub> 98 <sup>5</sup> <sub>8</sub>	95 98	93 <sup>1</sup> <sub>4</sub> 95 <sup>7</sup> <sub>8</sub>	93 <sup>1</sup> <sub>2</sub> 95 <sup>3</sup> <sub>4</sub>	93 95 <sup>1</sup> <sub>2</sub>	93 95	88 <sup>1</sup> <sub>2</sub> 94	86 90 <sup>1</sup> <sub>2</sub>	91 <sup>1</sup> <sub>2</sub> 95						
Registered-----	4									91 91									
Divisional, 1st lien-----	4		96 <sup>1</sup> <sub>8</sub> 96 <sup>1</sup> <sub>8</sub>	95 95			88 <sup>7</sup> <sub>8</sub> 91	88 88		85 85	87 87 <sup>1</sup> <sub>4</sub>	81 <sup>1</sup> <sub>2</sub> 81 <sup>1</sup> <sub>2</sub>							
Pocahontas C & C joint-----	4	90 <sup>1</sup> <sub>2</sub> 91 <sup>1</sup> <sub>2</sub>	89 <sup>1</sup> <sub>2</sub> 91	85 91 <sup>1</sup> <sub>2</sub>	85 88 <sup>3</sup> <sub>4</sub>	88 <sup>3</sup> <sub>4</sub> 90	86 <sup>1</sup> <sub>2</sub> 87	85 87	85 86	85 86	78 86	75 80	76 79						
Sc Val & N E, 1st-----	4	99 <sup>1</sup> <sub>8</sub> 99 <sup>1</sup> <sub>2</sub>	99 <sup>1</sup> <sub>2</sub> 99 <sup>1</sup> <sub>2</sub>	99 <sup>1</sup> <sub>2</sub> 99 <sup>1</sup> <sub>2</sub>	98 98 <sup>1</sup> <sub>2</sub>	96 96	96 96	92 92	92 93	92 92 <sup>1</sup> <sub>2</sub>	92 92	90 90	87 <sup>1</sup> <sub>2</sub> 87 <sup>1</sup> <sub>2</sub>						
Northern Pacific-----																			
Prior lien, 1997-----	4	101 <sup>5</sup> <sub>8</sub> 102 <sup>1</sup> <sub>4</sub>	100 <sup>7</sup> <sub>8</sub> 102	100 101	100 <sup>1</sup> <sub>4</sub> 102 <sup>1</sup> <sub>4</sub>	100 102	99 <sup>1</sup> <sub>2</sub> 101 <sup>1</sup> <sub>2</sub>	99 <sup>3</sup> <sub>4</sub> 100 <sup>7</sup> <sub>8</sub>	96 100 <sup>1</sup> <sub>4</sub>	96 <sup>1</sup> <sub>2</sub> 99 <sup>7</sup> <sub>8</sub>	93 <sup>5</sup> <sub>8</sub> 99 <sup>1</sup> <sub>2</sub>	94 98	98 100 <sup>7</sup> <sub>8</sub>						
Registered-----	4	100 <sup>3</sup> <sub>4</sub> 102	100 100 <sup>3</sup> <sub>4</sub>	98 <sup>1</sup> <sub>2</sub> 100 <sup>1</sup> <sub>4</sub>	99 100 <sup>1</sup> <sub>2</sub>	100 <sup>1</sup> <sub>4</sub> 101 <sup>1</sup> <sub>4</sub>	98 101 <sup>1</sup> <sub>8</sub>	100 100 <sup>1</sup> <sub>4</sub>	97 99 <sup>1</sup> <sub>2</sub>	96 97	98 <sup>3</sup> <sub>4</sub> 98 <sup>3</sup> <sub>4</sub>		95 99						
General lien, 2047-----	3	73 74 <sup>1</sup> <sub>4</sub>	71 73	70 71	69 <sup>3</sup> <sub>4</sub> 72 <sup>1</sup> <sub>4</sub>	71 <sup>1</sup> <sub>8</sub> 72	69 71 <sup>5</sup> <sub>8</sub>	70 71 <sup>5</sup> <sub>8</sub>	65 <sup>1</sup> <sub>2</sub> 70 <sup>7</sup> <sub>8</sub>	67 68 <sup>3</sup> <sub>4</sub>	67 69 <sup>3</sup> <sub>4</sub>	62 <sup>1</sup> <sub>2</sub> 67	65 <sup>1</sup> <sub>2</sub> 69						
Registered-----	3		71 71			70 70	70 70												
St Paul—Duluth Division-----	4	95 <sup>3</sup> <sub>4</sub> 95 <sup>3</sup> <sub>4</sub>																	
St Paul & Nor Pac-----	6			120 120			122 <sup>1</sup> <sub>2</sub> 122 <sup>3</sup> <sub>4</sub>	122 <sup>3</sup> <sub>4</sub> 122 <sup>3</sup> <sub>4</sub>			116 <sup>1</sup> <sub>2</sub> 116 <sup>1</sup> <sub>2</sub>								
St Paul & Duluth, 1st, 1931-----	5								117 <sup>1</sup> <sub>4</sub> 117 <sup>1</sup> <sub>4</sub>										
St Paul & Dul, 2d, 1917-----	5		108 <sup>3</sup> <sub>4</sub> 108 <sup>3</sup> <sub>4</sub>				106 <sup>1</sup> <sub>2</sub> 106 <sup>1</sup> <sub>2</sub>					100 100							
Nor Pac Ter Co—1st-----	6			113 <sup>3</sup> <sub>4</sub> 113 <sup>3</sup> <sub>4</sub>			113 <sup>3</sup> <sub>8</sub> 113 <sup>3</sup> <sub>8</sub>												
Ozark & Cherokee Central-----	5		97 <sup>1</sup> <sub>2</sub> 97 <sup>1</sup> <sub>2</sub>				97 97				96 <sup>1</sup> <sub>2</sub> 97		90 90						
Pacific Coast Co—1st-----	5	109 109	107 107 <sup>1</sup> <sub>8</sub>	107 107			106 <sup>3</sup> <sub>4</sub> 106 <sup>3</sup> <sub>4</sub>	102 <sup>1</sup> <sub>2</sub> 102 <sup>1</sup> <sub>2</sub>	103 103	105 105	102 105	102 103	99 100	100 101 <sup>1</sup> <sub>2</sub>					
Panama—1st, sinking fund-----	4½						103 103	102 <sup>3</sup> <sub>4</sub> 102 <sup>3</sup> <sub>4</sub>	102 <sup>3</sup> <sub>4</sub> 102 <sup>3</sup> <sub>4</sub>										
Pennsylvania Co—1st-----	4½	105 <sup>1</sup> <sub>2</sub> 107	106 106	105 106	105 <sup>1</sup> <sub>2</sub> 105 <sup>1</sup> <sub>2</sub>		105 <sup>1</sup> <sub>2</sub> 105 <sup>7</sup> <sub>8</sub>	105 <sup>3</sup> <sub>4</sub> 106 <sup>7</sup> <sub>8</sub>	103 <sup>1</sup> <sub>2</sub> 104	103 <sup>1</sup> <sub>4</sub> 103 <sup>1</sup> <sub>2</sub>	104 104 <sup>1</sup> <sub>2</sub>	104 104	100 100	103 <sup>1</sup> <sub>2</sub> 103 <sup>3</sup> <sub>4</sub>					
Registered-----	4½		105 <sup>3</sup> <sub>4</sub> 105 <sup>3</sup> <sub>4</sub>						101 103 <sup>7</sup> <sub>8</sub>										
Guar collat trust cdfs, B-----	3½					83 84													
Tr Co cdfs, guar, 1916-----	3½	95 95	95 <sup>1</sup> <sub>2</sub> 95 <sup>1</sup> <sub>2</sub>	95 <sup>1</sup> <sub>2</sub> 95 <sup>1</sup> <sub>2</sub>	95 <sup>3</sup> <sub>8</sub> 96	93 <sup>1</sup> <sub>4</sub> 93 <sup>1</sup> <sub>4</sub>			94 94			93 93							
Guar, gold, 15-25-yr, 1931-----	4	97 <sup>1</sup> <sub>2</sub> 97 <sup>3</sup> <sub>4</sub>										88 88	84 85	87 88 <sup>1</sup> <sub>4</sub>					
Ch St L & P, 1st, 1932-----	5	115 115			115 <sup>3</sup> <sub>4</sub> 116 <sup>1</sup> <sub>2</sub>			115 <sup>1</sup> <sub>2</sub> 115 <sup>1</sup> <sub>2</sub>			110 110								
Erie & P, Ser B-----	3½					92 92													
Tol W V & O, 1st, "A"-----	4½									97 103									
P C C & St L, Ser A-----	4½	100 <sup>1</sup> <sub>2</sub> 109 <sup>1</sup> <sub>2</sub>					108 <sup>1</sup> <sub>4</sub> 108 <sup>1</sup> <sub>4</sub>	107 <sup>1</sup> <sub>8</sub> 107 <sup>1</sup> <sub>4</sub>	107 <sup>1</sup> <sub>4</sub> 107 <sup>1</sup> <sub>4</sub>				107 107						
Series B, 1942-----			109 <sup>1</sup> <sub>4</sub> 109 <sup>1</sup> <sub>4</sub>					106 <sup>3</sup> <sub>4</sub> 106 <sup>3</sup> <sub>4</sub>	107 <sup>1</sup> <sub>4</sub> 107 <sup>1</sup> <sub>4</sub>										
Series D, 1945-----		98 98		100 <sup>3</sup> <sub>4</sub> 100 <sup>3</sup> <sub>4</sub>															
Series E, 1949-----			91 91																

BONDS.	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Pennsylvania RR—																									
Real estate, 1923.....	4				101	101	103	106	103	103			103 <sup>7</sup> / <sub>8</sub>	103 <sup>7</sup> / <sub>8</sub>					103	104	103	103			
Cons. gold, 1919.....	5																				105	105			
Consol gold, 1948.....	4																						101	101	
Convertible, gold, 1915.....	3½	92¾	95	92½	93½	88½	92 <sup>7</sup> / <sub>8</sub>	90 <sup>5</sup> / <sub>8</sub>	93½	91	93½	89½	90 <sup>7</sup> / <sub>8</sub>	90½	91½	87½	90 <sup>3</sup> / <sub>8</sub>	87¾	90	83½	90¼	84	89	86¼	88 <sup>5</sup> / <sub>8</sub>
Registered.....	3½													91	91										
Convertible, gold, 1912.....	3½	95 <sup>7</sup> / <sub>8</sub>	100¼	95¼	96½	91¼	95 <sup>7</sup> / <sub>8</sub>	94	96½	92½	95 <sup>5</sup> / <sub>8</sub>	92 <sup>3</sup> / <sub>8</sub>	94¼	93¾	94¾	91½	94¼	92	94½	88¼	94½	86¼	90½	89¾	91¼
Allegheny Valley, 1942.....	4											99	99												
Pere Marquette—																									
Flint & Pere Marquette.....	6	115	115						110¾	110¾					112½	112½									
1st cons. gold, 1939.....	5							100¾	100¾																
Pitts Shenan & L E 1st 1940.....	5																						107½	107½	
Reading—General, 1997.....	4	97¾	98¾	97	98 <sup>5</sup> / <sub>8</sub>	94¾	97¼	95¾	97½	96¾	97 <sup>3</sup> / <sub>8</sub>	96 <sup>5</sup> / <sub>8</sub>	97	94	95¼	91	95¼	91	94½	86½	94¼	87¼	93	93	95½
Registered.....	4									95¾	95¾														
Jersey Central, collateral.....	4	96	96½	95½	96¼	94 <sup>7</sup> / <sub>8</sub>	96	92¾	94½	93 <sup>7</sup> / <sub>8</sub>	94¾	94¼	94½	90	92	90¼	91	90¾	91¼	85	90	85	85	85½	85½
Rutland—O & L C—1st.....	4			95	95					94	94												87½	87½	
Rutland-Canadian, 1st.....	4			95	95					94	94												88	88	
St Jos & Gr Island—1st, 1947.....	4	91	92¼	92½	92½			91	91	90	90½	92	82												
St Louis & San Fran Ry—																									
General, 1931.....	6	123½	123½					123½	123½						118	118	117¾	117¾	117 <sup>7</sup> / <sub>8</sub>	118½	110	110	103	106	
General, 1931.....	5	109 <sup>3</sup> / <sub>8</sub>	110	110½	110½	107	110	108½	108¾	109	109¾	109	109	105½	107	106	106	106	106	105	106	99½	104	103	105
RR—Cons. gold, 1996.....	4	93	93	91	91																				
Refunding, 1951.....	4	81½	82½	80	82½	77¾	81¼	78	81 <sup>7</sup> / <sub>8</sub>	79½	81 <sup>5</sup> / <sub>8</sub>	78½	80¼	77 <sup>3</sup> / <sub>8</sub>	79	75	77½	75¾	78	70¾	77	66½	71	71½	76
Kan City Ft Scott & M, con.....	6	119	119							116½	116½				116	116							110	110	
Kan City Ft Scott & M, ref.....	4	81¾	82¾	81¾	82½	79¾	82	78¼	82	79¼	80½	77	79¾	78½	80	73	80	74 <sup>7</sup> / <sub>8</sub>	75½	65	73	61	69	68	70
St Lou S W, 1st, 1969.....	4	94¼	95	93½	94½	92	93	92 <sup>7</sup> / <sub>8</sub>	94¾	91	92½	89	91	89	90	89½	90½	89¼	89¼	87½	89	80	86	82½	85½
2d income, 1969.....	4	82	82	82	83	79½	80¼	80	80	80	82	80	80	77	79 <sup>7</sup> / <sub>8</sub>					70	71	60	60	65 <sup>1</sup> / <sub>8</sub>	68
Consol, gold, 1932.....	4	77	79	75	77 <sup>3</sup> / <sub>8</sub>	73	77	75	77	75	76½	72	73¾	74¾	75	70	72	70	71	65	70½	54¼	63½	57	63
Gray's Pt Terminal.....	5							101½	101½																
St Paul M & M—2d.....	6	105½	105 <sup>3</sup> / <sub>8</sub>							103	103	103 <sup>3</sup> / <sub>8</sub>	103 <sup>3</sup> / <sub>8</sub>										101	101	
1st cons. 1933.....	6	131	131			131	131	131	131	131	131	130	130							125	125	119	119		
Reduced to.....	4½	108	108¼	108½	108½	108	108 <sup>3</sup> / <sub>8</sub>			107 <sup>3</sup> / <sub>8</sub>	107 <sup>3</sup> / <sub>8</sub>	107 <sup>3</sup> / <sub>8</sub>	107 <sup>3</sup> / <sub>8</sub>	105½	105½					104	104			102	103 <sup>3</sup> / <sub>8</sub>
Dakota Extension.....	6	106 <sup>7</sup> / <sub>8</sub>	106 <sup>7</sup> / <sub>8</sub>			107	107¼					104½	104½	104¾	104¾	104	104					100	100		
Mont Ext, 1st, 1937.....	4					97½	97½	99	100½	99 <sup>3</sup> / <sub>8</sub>	99 <sup>3</sup> / <sub>8</sub>	97 <sup>3</sup> / <sub>8</sub>	99	98¼	98½	98½	98½	97	97	96½	96½	94	94½	93¼	93½
E M 1st div, 1st.....	5									100½	100½	100 <sup>3</sup> / <sub>8</sub>	100½			101½	101½	100½	101¾					99	99

## RAILROAD BONDS IN NEW YORK—1907 Continued.

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BONDS.	January		February		March		April		May		June		July		August		September		October		November		December			
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High		
St Paul M & M—(Concluded).																										
Mont Cent, 1st, 1937.....	6		131½	131½			130	131							125	125							105	105		
1st, guar, 1937.....	5						112	112	115½	115½																
Santa Fe Prescott & Phoenix.....	5		106½	108¾											102	102	102	102								
Seaboard Air Line.....	4	81	82¾	79¾	81	74	79¾	73½	75½	71½	75	71	71½	70	71	65	70	70	71	62	68½	59	63	64½	67	
Collateral trust, 1911.....	5	100	100½	99¾	100¼	97	97	98¼	100	96½	97	96½	96¾					94½	94½	95	95			90	90	
Atlanta-Birmingham, 1st.....	4	88	89																							
Georgia & Ala, 1st, cons.....	5	107½	107½	107½	107½	106	107¾																	99	99	
Seaboard & Roanoke, 1st.....	5				106	106																				
Southern Pacific Co—																										
1st, refunding, 1955.....	4	94¼	94¾	94	95¼	90¼	94¼	91¾	94¾	90¼	94	87¾	91¾	90¾	92	88	91¼	88	89¼	83	90½	82	85¼	85	90	
Collateral trust, 1949.....	4	88½	89¾	89	90	85	89¾	85½	90¼	88	90½	86	87½	87	87½	85	87¾	81½	86	70	86	74	79¾	80	82	
Registered.....	4									88	88	84	84													
2-5-year, collateral trust.....	4															95	95¾							92	94	
Central Pacific, 1st, ref, gold.....	4	99¾	100¾	98½	98¾	95	98½	96	97¾	94	96¾	93	95½	95¼	96½	94	95	92	94	90	93¾	88½	91	92	94	
Registered.....	4	99	99									93¾	93¾													
Mort, guar, gold, 1929.....	3½	85¾	86	86	86	82½	85¼	84	84	85	85	82¼	82¼	83	84	82¼	84			81	83	75	82			
Through St Louis, 1st.....	4			98½	98½							90¾	90¾													
O H & S A, 1st, 1910.....	6	105½	105½			103	103	103½	103½																	
M & P Div, 1st.....	5									105½	106¾	105	106							104	104					
Houston & Texas Cent, 1st.....	5	109¼	110	110¾	110¾	110½	110½	111½	111½	111½	111½			109¾	110	109½	109½	109¾	111			107¾	107¾	109½	110	
Cons, gold, 1912.....	6	111	112																							
General, gold, 1921.....	4	92½	94¾	94	94	93	93	94	94	93	93	92¾	93	93½	93½			90	90	87	87			83½	85½	
Nor of Cal, 1st, guar.....	6			112	112																					
Ore & Cal, 1st, guar.....	5	98	98			101	101							100¾	100¾							97¾	97¾			
San An & Ar Pass.....	4	86	87	85	87	81	86	82	86	83½	86	83½	85½	82½	84	80	82½	80	83	70	83¾	71	76	75	79	
So Pac Ariz, 1909.....	6	103½	103½	103½	103½			104	104															100	100½	
1st, 1910.....	6	104¾	104¾	104¼	104¼																		100	100	101	101½
So Pac of California, 1st, 1912, E & F.....	6							107	107																	
1st, cons, guar, 1937.....	5									116	116															
So Pac, New Mex, 1st.....	6	103¾	104			104	104																			
T & N O, Sab Div, 1st.....	6		107½	107½																						
Southern—1st, 1904.....	5	112¼	113¾	110¾	113¾	108¾	110¾	109¼	111½	107½	110¾	105½	107¾	105	107½	101	107¼	100	103	91½	102½	90	93½	93¼	99	
M & O, coll trust, 1938.....	4	92	94	93½	93½	89	92	88	91	89	89					82	82	79	79							
Memphis Div, 1st.....	4½-5	115½	116	115½	115½	115	115			113½	113½													101	101	

RAILROAD BONDS IN NEW YORK—1907 *Continued.*

BONDS.	January		February		March		April		May		June		July		August		September		October		November		December			
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High		
Southern—(Concluded).																										
St Louis Division, 1st.....	4	93 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>4</sub>	93 <sup>1</sup> / <sub>2</sub>	93 <sup>1</sup> / <sub>2</sub>	92	93	-----	-----	89	91	89	89	85 <sup>7</sup> / <sub>8</sub>	87 <sup>1</sup> / <sub>2</sub>	80	86	84	85	78	78	75	75	76 <sup>1</sup> / <sub>4</sub>	76 <sup>1</sup> / <sub>4</sub>	
Col & Greenv, 1st.....	6	-----	-----	111	111	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----		
ET Va & Ga, Div.....	5	112 <sup>7</sup> / <sub>8</sub>	113 <sup>3</sup> / <sub>8</sub>	-----	-----	113 <sup>3</sup> / <sub>8</sub>	113 <sup>3</sup> / <sub>8</sub>	-----	-----	112 <sup>1</sup> / <sub>2</sub>	112 <sup>1</sup> / <sub>2</sub>	-----	-----	110 <sup>5</sup> / <sub>8</sub>	110 <sup>5</sup> / <sub>8</sub>	-----	-----	-----	-----	-----	-----	-----	-----	-----		
Consolidated, 1st, gold.....	5	116	117 <sup>1</sup> / <sub>2</sub>	117 <sup>1</sup> / <sub>2</sub>	117 <sup>3</sup> / <sub>4</sub>	116 <sup>3</sup> / <sub>8</sub>	117 <sup>1</sup> / <sub>2</sub>	116 <sup>3</sup> / <sub>4</sub>	117 <sup>1</sup> / <sub>2</sub>	115	115 <sup>1</sup> / <sub>8</sub>	113	115 <sup>1</sup> / <sub>2</sub>	113	113	112 <sup>1</sup> / <sub>2</sub>	113 <sup>1</sup> / <sub>2</sub>	-----	-----	112	112	102	102 <sup>1</sup> / <sub>2</sub>	103	105 <sup>1</sup> / <sub>8</sub>	
E Tenn reorg lien.....	5	113	113 <sup>1</sup> / <sub>2</sub>	114	114	110 <sup>1</sup> / <sub>2</sub>	110 <sup>1</sup> / <sub>2</sub>	-----	-----	-----	-----	110 <sup>1</sup> / <sub>2</sub>	110 <sup>1</sup> / <sub>2</sub>	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----		
Georgia Midland, 1st.....	3	68	69 <sup>1</sup> / <sub>4</sub>	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	67 <sup>1</sup> / <sub>2</sub>	67 <sup>1</sup> / <sub>2</sub>	-----	65	65	-----	-----	-----	-----	-----	-----		
Georgia Pacific, 1st, gold.....	6	117 <sup>5</sup> / <sub>8</sub>	117 <sup>5</sup> / <sub>8</sub>	-----	-----	117 <sup>5</sup> / <sub>8</sub>	119 <sup>1</sup> / <sub>4</sub>	117 <sup>5</sup> / <sub>8</sub>	117 <sup>5</sup> / <sub>8</sub>	-----	-----	-----	-----	113 <sup>1</sup> / <sub>4</sub>	113 <sup>1</sup> / <sub>4</sub>	114	114	-----	-----	-----	-----	104	105	-----	-----	
Knoxville & Ohio, 1st, gold.....	6	118	118 <sup>1</sup> / <sub>4</sub>	118 <sup>3</sup> / <sub>4</sub>	118 <sup>3</sup> / <sub>4</sub>	116	118 <sup>1</sup> / <sub>8</sub>	116	117	117 <sup>3</sup> / <sub>4</sub>	117 <sup>3</sup> / <sub>4</sub>	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----		
Rich & Danville, con, gold.....	6	111 <sup>1</sup> / <sub>2</sub>	112	112 <sup>1</sup> / <sub>8</sub>	113	111 <sup>3</sup> / <sub>4</sub>	112 <sup>1</sup> / <sub>4</sub>	112 <sup>1</sup> / <sub>4</sub>	112 <sup>1</sup> / <sub>2</sub>	112 <sup>1</sup> / <sub>2</sub>	112 <sup>1</sup> / <sub>2</sub>	112	112 <sup>7</sup> / <sub>8</sub>	109 <sup>1</sup> / <sub>4</sub>	109 <sup>1</sup> / <sub>4</sub>	109 <sup>1</sup> / <sub>4</sub>	109 <sup>1</sup> / <sub>4</sub>	102 <sup>1</sup> / <sub>4</sub>	102 <sup>1</sup> / <sub>2</sub>	-----	-----	-----	-----	-----		
Debenture, stamped.....	5	-----	-----	-----	-----	-----	-----	-----	-----	103	103	-----	-----	-----	-----	-----	-----	-----	-----	99 <sup>1</sup> / <sub>2</sub>	99 <sup>1</sup> / <sub>2</sub>	-----	-----	-----		
South Car & Georgia, 1st.....	5	106	106 <sup>1</sup> / <sub>8</sub>	-----	-----	106	106	-----	-----	-----	-----	104	104	104 <sup>1</sup> / <sub>2</sub>	104 <sup>1</sup> / <sub>2</sub>	105	105	-----	-----	-----	-----	95	95	95	96	
Virginia Midland, Gen, 1936.....	5	-----	-----	111	111	-----	-----	110	110	106 <sup>1</sup> / <sub>2</sub>	107 <sup>1</sup> / <sub>8</sub>	-----	-----	-----	-----	-----	-----	-----	-----	103	103	-----	-----	-----	-----	
Stamped guaranteed.....	5	-----	-----	-----	-----	-----	-----	109 <sup>1</sup> / <sub>2</sub>	110	107	107	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----		
Wash O & W, 1st.....	4	94 <sup>3</sup> / <sub>4</sub>	96 <sup>1</sup> / <sub>8</sub>	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----		
W No Car, 1st, cons.....	6	109 <sup>1</sup> / <sub>2</sub>	109 <sup>1</sup> / <sub>2</sub>	-----	-----	-----	-----	109 <sup>1</sup> / <sub>4</sub>	109 <sup>1</sup> / <sub>4</sub>	108 <sup>1</sup> / <sub>2</sub>	108 <sup>1</sup> / <sub>2</sub>	-----	-----	-----	-----	-----	-----	106 <sup>1</sup> / <sub>2</sub>	106 <sup>1</sup> / <sub>2</sub>	-----	-----	-----	-----	-----		
Terminal of St Louis—1st.....	4 <sup>1</sup> / <sub>2</sub>	108	108 <sup>1</sup> / <sub>2</sub>	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	111	111	-----	-----	-----	-----	-----	-----	-----	-----	-----		
1st, cons, 1944.....	5	117	117	-----	-----	-----	-----	112 <sup>1</sup> / <sub>2</sub>	112 <sup>1</sup> / <sub>2</sub>	111 <sup>1</sup> / <sub>4</sub>	111 <sup>1</sup> / <sub>4</sub>	111 <sup>1</sup> / <sub>2</sub>	111 <sup>1</sup> / <sub>2</sub>	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----		
General refunding, 1953.....	4	93 <sup>1</sup> / <sub>2</sub>	94	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	90	90	-----	-----	-----	-----	-----	-----	86	86	
Texas & Pacific, 1st, gold.....	5	116 <sup>1</sup> / <sub>2</sub>	118	117 <sup>3</sup> / <sub>8</sub>	118 <sup>1</sup> / <sub>4</sub>	114	117 <sup>1</sup> / <sub>2</sub>	114	117	114 <sup>3</sup> / <sub>4</sub>	115 <sup>7</sup> / <sub>8</sub>	111 <sup>1</sup> / <sub>2</sub>	113	112	113	112 <sup>1</sup> / <sub>2</sub>	112 <sup>3</sup> / <sub>8</sub>	111	112 <sup>1</sup> / <sub>2</sub>	110 <sup>1</sup> / <sub>4</sub>	112	105	108	104 <sup>1</sup> / <sub>2</sub>	107 <sup>1</sup> / <sub>2</sub>	
Tol & Ohio Cent—1st, 1935.....	5	-----	-----	-----	-----	-----	-----	111	111	-----	-----	-----	-----	108	108	107 <sup>3</sup> / <sub>4</sub>	108	-----	-----	108	108	100	100	95	95	
General, gold, 1935.....	5	102 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>2</sub>	-----	-----	102 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>2</sub>	-----	-----	100 <sup>1</sup> / <sub>2</sub>	102	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Kan & M, 1st, guar, gold.....	4	97	97	-----	-----	-----	-----	90 <sup>3</sup> / <sub>4</sub>	91	91 <sup>1</sup> / <sub>2</sub>	91 <sup>1</sup> / <sub>2</sub>	-----	-----	-----	-----	-----	-----	-----	-----	87 <sup>3</sup> / <sub>4</sub>	87 <sup>3</sup> / <sub>4</sub>	80	85	-----	-----	
Toledo Peoria & Western—1st.....	4	89	89	87 <sup>1</sup> / <sub>2</sub>	87 <sup>1</sup> / <sub>2</sub>	80	80	85	86 <sup>1</sup> / <sub>4</sub>	-----	-----	-----	-----	80	82	83	84	-----	80	80	-----	-----	80	80	-----	-----
Toledo St Louis & Western.....	3 <sup>1</sup> / <sub>2</sub>	87	87 <sup>1</sup> / <sub>2</sub>	87	87	85	85	-----	-----	86 <sup>1</sup> / <sub>2</sub>	86 <sup>1</sup> / <sub>2</sub>	-----	-----	-----	-----	83 <sup>1</sup> / <sub>2</sub>	83 <sup>1</sup> / <sub>2</sub>	82	83	80	82	75	80	-----	-----	
Registered.....	3 <sup>1</sup> / <sub>2</sub>	-----	-----	-----	-----	-----	-----	85	85	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
50-year, gold, 1925.....	4	81	82	81 <sup>5</sup> / <sub>8</sub>	82	81	81 <sup>5</sup> / <sub>8</sub>	80	80 <sup>1</sup> / <sub>2</sub>	78 <sup>1</sup> / <sub>4</sub>	79	73	75	73 <sup>1</sup> / <sub>2</sub>	75 <sup>1</sup> / <sub>2</sub>	74	76 <sup>1</sup> / <sub>2</sub>	73 <sup>1</sup> / <sub>2</sub>	75	60	73	55	60	56	67 <sup>1</sup> / <sub>2</sub>	
Ulster & Delaware—1st, cons.....	5	-----	-----	-----	-----	110	110	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	102	102	102 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>2</sub>	-----	-----	
Union Pacific—1947.....	4	101 <sup>3</sup> / <sub>8</sub>	102	100 <sup>3</sup> / <sub>4</sub>	101 <sup>3</sup> / <sub>4</sub>	99 <sup>3</sup> / <sub>4</sub>	101	100 <sup>5</sup> / <sub>8</sub>	102 <sup>1</sup> / <sub>2</sub>	100	102 <sup>1</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>2</sub>	101 <sup>7</sup> / <sub>8</sub>	99	100	96 <sup>1</sup> / <sub>2</sub>	100	96 <sup>1</sup> / <sub>4</sub>	99 <sup>1</sup> / <sub>2</sub>	92 <sup>3</sup> / <sub>4</sub>	99 <sup>1</sup> / <sub>2</sub>	93	99	98 <sup>1</sup> / <sub>2</sub>	101 <sup>1</sup> / <sub>2</sub>	
Registered.....	4	100 <sup>1</sup> / <sub>2</sub>	101 <sup>1</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>2</sub>	101 <sup>1</sup> / <sub>2</sub>	98	100 <sup>1</sup> / <sub>4</sub>	99	100 <sup>1</sup> / <sub>8</sub>	-----	-----	98 <sup>1</sup> / <sub>2</sub>	101 <sup>1</sup> / <sub>4</sub>	-----	-----	97	97	96 <sup>3</sup> / <sub>4</sub>	96 <sup>3</sup> / <sub>4</sub>	-----	93	96	99 <sup>1</sup> / <sub>2</sub>	99 <sup>1</sup> / <sub>2</sub>	-----	
20-year, convertible, 1927.....	4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	89 <sup>1</sup> / <sub>4</sub>	93	87 <sup>1</sup> / <sub>2</sub>	92 <sup>3</sup> / <sub>8</sub>	84 <sup>1</sup> / <sub>2</sub>	88 <sup>1</sup> / <sub>2</sub>	78 <sup>1</sup> / <sub>4</sub>	87 <sup>3</sup> / <sub>8</sub>	79	84 <sup>1</sup> / <sub>4</sub>	83 <sup>1</sup> / <sub>2</sub>	86 <sup>1</sup> / <sub>2</sub>	
Registered.....	4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Oregon RR & Nav, con.....	4	97 <sup>7</sup> / <sub>8</sub>	99 <sup>1</sup> / <sub>2</sub>	98 <sup>1</sup> / <sub>2</sub>	99	98	99	97 <sup>7</sup> / <sub>8</sub>	99	98	99	95 <sup>3</sup> / <sub>4</sub>	96	95 <sup>3</sup> / <sub>4</sub>	97 <sup>7</sup> / <sub>8</sub>	94	96 <sup>1</sup> / <sub>4</sub>	93 <sup>3</sup> / <sub>4</sub>	95	92 <sup>1</sup> / <sub>2</sub>	95	87	90	88	90 <sup>1</sup> / <sub>2</sub>	
Oregon Short Line, 1st.....	6	123	126	120 <sup>1</sup> / <sub>2</sub>	120 <sup>5</sup> / <sub>8</sub>	120 <sup>1</sup> / <sub>2</sub>	121	117 <sup>3</sup> / <sub>4</sub>	119 <sup>1</sup> / <sub>2</sub>	119 <sup>1</sup> / <sub>8</sub>	120	119	119 <sup>1</sup> / <sub>2</sub>	120	126	115 <sup>1</sup> / <sub>2</sub>	116 <sup>1</sup> / <sub>2</sub>	114 <sup>1</sup> / <sub>2</sub>	115 <sup>1</sup> / <sub>4</sub>	113	116 <sup>1</sup> / <sub>8</sub>	107	114	112	114 <sup>1</sup> / <sub>2</sub>	
Oregon Short Line, 1st, cons.....	5	112 <sup>3</sup> / <sub>4</sub>	113 <sup>1</sup> / <sub>4</sub>	113 <sup>5</sup> / <sub>8</sub>	114	-----	-----	111	112 <sup>7</sup> / <sub>8</sub>	111	112	111 <sup>1</sup> / <sub>2</sub>	113	-----	-----	107 <sup>1</sup> / <sub>2</sub>	108 <sup>3</sup> / <sub>8</sub>	107 <sup>1</sup> / <sub>2</sub>	107 <sup>1</sup> / <sub>2</sub>	107 <sup>1</sup> / <sub>2</sub>	108	100	106 <sup>3</sup> / <sub>4</sub>	106 <sup>1</sup> / <sub>4</sub>	108	
Guar refunding, 1929.....	4	93 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>4</sub>	92 <sup>3</sup> / <sub>4</sub>	94 <sup>1</sup> / <sub>2</sub>	88	92 <sup>3</sup> / <sub>4</sub>	90	93 <sup>1</sup> / <sub>4</sub>	90	93	87 <sup>7</sup> / <sub>8</sub>	89	88	89	85 <sup>3</sup> / <sub>4</sub>	88 <sup>1</sup> / <sub>4</sub>	86	87 <sup>1</sup> / <sub>8</sub>	75	87 <sup>1</sup> / <sub>8</sub>	78	82	80 <sup>1</sup> / <sub>2</sub>	85 <sup>1</sup> / <sub>4</sub>	

MISCELLANEOUS BONDS IN NEW YORK—1907 *Continued.*

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BONDS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Union Pacific—(Concluded).																									
Utah & Northern, 1st.....	7		103	103½															100	100					
Gold, 1926.....	5												105½	105½											
Vandalia, cons. gold.....	4																		94½	94½					
Va & S W—1st, guar.....	5	110	111½	110	110	106	106			110	110								104	104	100	100			
Wabash—1st, gold, 1939.....	5	113	114	111½	114	110	112	110½	112½	107½	109¾	107	108½	107	108¼	106½	108¼	105	107½	103½	107½	99½	101½	101½	105½
2d mort, gold, 1939.....	5	105	105½	100	102¾	99	101	101	101½	101¼	101½	99	101½	100¾	101½	96	98	95	96	94	95	90	90	89½	90
Debenture, income, 1939, A.....	6											90	90												
Debenture, income, 1939, B.....	6	75¼	76½	71	75	57	61	60	68	69¼	69½			61	61					44	53	40	40	40	47
Certificates of deposit.....		70½	75	67½	71½	57½	64	58½	65	61½	66½	62	62½												
1st lien equipment.....	5			101	101	102	102																		
1st & refunding, 1956.....	4			62½	63¾	54	60	54	66¼	61½	67½	60¼	63½	60½	61¾	52½	59½	53½	58	37½	57	36	43	43	50½
D & Ch Ext, 1940.....	5	108	108	109	109	107	108	108½	109					107½	108¼	104½	104½	104	104	104	105				
Omaha Division, 1941.....	3½			80	80½																				
Toledo & Chicago Division.....	4											96½	96½												
St Charles Bridge, 1st.....	6	102	102					100	100	100	100														
Wabash-Pittsburgh Term—1st.....	4	79	80	77	79½	70	76¼	69½	75½	73	75½	69½	71	68½	70	66	70	65½	69	60	68½	58	60½	53	59
2d, gold, 1954.....	4	29¼	32½	28	30	20	27½	24½	26½	23	24¾	20	24	22½	24¼	19	22½	20	22½	15	21	15	16¾	15½	19½
Wash Terminal, 1st, guar.....	3½													87	87¾										
Western Maryland—1st.....	4	81	82½	80	81½	75	81	74	76	74½	76½	73½	75	73½	74½	69½	75	70	71½	65	69	59½	64½	61	65
Gen & conv, gold, 1952.....	4	66	68	61¾	65	55	62½	55	58	54	57			54	55	50	55	50	55	49	55			46	47½
West N Y & Pa—1st, 1937.....	5	114¾	115¼	115	115½	111½	111½	114½	115	114½	114½	114½	115	112½	112¼	112½	113¼	111	112	112	112				
General, 1943.....	4	93½	93½					90	90	90	90½	89¾	90¾												
Incomes, 1943.....	5			84	84																				
Wheeling & Lake Erie—1st.....	5							108	108					105½	105½	105	105								
1st con, 1949.....	4	87½	87½							83	83					78	78	76	77					71	71
30-year, equip, sinking fund.....	5																		104	104					
Wisconsin Central Co—1st.....	4	86½	89	87	88½	86	87	86	87¼	84	88	85	86	84	85¾	82	84¾	82	82½	73½	82½	72½	77	74	80½
STREET RAILWAY																									
B'klyn Rapid Transit—1945.....	5	105	106¼	106½	107	106½	106½	100	101¼	101	103	100	101¼	100	101	100	100	99	99½	92	96	85	85	85½	91
1st, conv, 2002.....	4	89½	92¾	87¼	89½	79¾	87¼	82	86½	80½	85	80¼	82	79	80½	73¼	79½	76	78½	62	77¼	56	66½	61	71
B'klyn City, 1st, cons.....	5	102¼	102¾	103¼	103¼			102¼	103½			102½	102½	100½	100½	100½	100½	100½	101	99½	101½				
B Q C & S, con, guar.....	5					101½	101½	100	100							98½	100	98½	98½	95½	95½				

MISCELLANEOUS BONDS IN NEW YORK—1907 *Continued.*

BONDS.	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Brooklyn Rapid Transit—(Con.)																									
B'klyn Union Elev. 1st.....	4-5	106 <sup>1</sup> / <sub>2</sub>	108	104	105	100	102 <sup>3</sup> / <sub>4</sub>	102	106	100 <sup>1</sup> / <sub>2</sub>	104	101	105	102	104	98 <sup>1</sup> / <sub>2</sub>	101 <sup>3</sup> / <sub>4</sub>	99	100	98	99	85	93 <sup>1</sup> / <sub>2</sub>	92	96
Stamped, guaranteed.....	4-5											102	102	102	103 <sup>3</sup> / <sub>4</sub>	98	98 <sup>1</sup> / <sub>2</sub>	98	98						
Kings County Elev. 1st.....	4	89	89	87	87																				
Stamped, guaranteed.....	4	88 <sup>1</sup> / <sub>2</sub>	88 <sup>1</sup> / <sub>2</sub>	88	88	84 <sup>3</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>2</sub>	84 <sup>3</sup> / <sub>4</sub>	87 <sup>1</sup> / <sub>2</sub>	84 <sup>1</sup> / <sub>4</sub>	84 <sup>1</sup> / <sub>2</sub>	83 <sup>3</sup> / <sub>4</sub>	83 <sup>3</sup> / <sub>4</sub>	83 <sup>3</sup> / <sub>4</sub>	84	80 <sup>1</sup> / <sub>4</sub>	82	80	80 <sup>1</sup> / <sub>2</sub>	79 <sup>3</sup> / <sub>4</sub>	80	77	79 <sup>3</sup> / <sub>4</sub>	76 <sup>1</sup> / <sub>2</sub>	79
Nassau Electric, guar.....	4	83 <sup>1</sup> / <sub>2</sub>	85	82	82 <sup>1</sup> / <sub>2</sub>	81	82 <sup>1</sup> / <sub>2</sub>	82	86	82 <sup>7</sup> / <sub>8</sub>	82 <sup>7</sup> / <sub>8</sub>	79	81 <sup>1</sup> / <sub>2</sub>	82	82	82	82	80	80			70	74	75	75 <sup>1</sup> / <sub>2</sub>
Conn Ry & Lt—1st.....	4 <sup>1</sup> / <sub>2</sub>									98 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>2</sub>														
Stamped, guaranteed.....	4 <sup>1</sup> / <sub>2</sub>											98 <sup>3</sup> / <sub>4</sub>	98 <sup>3</sup> / <sub>4</sub>					97 <sup>3</sup> / <sub>4</sub>	97 <sup>3</sup> / <sub>4</sub>	97 <sup>1</sup> / <sub>4</sub>	97 <sup>3</sup> / <sub>4</sub>				
Detroit United—1st.....	4 <sup>1</sup> / <sub>2</sub>											80 <sup>1</sup> / <sub>2</sub>	86 <sup>1</sup> / <sub>2</sub>			85	85							79 <sup>1</sup> / <sub>2</sub>	79 <sup>1</sup> / <sub>2</sub>
Havana Electric—1952.....	5	91	93									80 <sup>1</sup> / <sub>2</sub>	83											81	81
Interboro-Metropolitan, coll.....	4 <sup>1</sup> / <sub>2</sub>	79 <sup>3</sup> / <sub>4</sub>	82	79 <sup>5</sup> / <sub>8</sub>	81 <sup>1</sup> / <sub>4</sub>	74	80	75 <sup>5</sup> / <sub>8</sub>	80 <sup>1</sup> / <sub>2</sub>	73 <sup>3</sup> / <sub>4</sub>	79 <sup>1</sup> / <sub>2</sub>	72 <sup>1</sup> / <sub>2</sub>	75	73 <sup>1</sup> / <sub>2</sub>	77	53	74 <sup>1</sup> / <sub>4</sub>	62 <sup>1</sup> / <sub>2</sub>	68	49 <sup>3</sup> / <sub>8</sub>	62 <sup>1</sup> / <sub>2</sub>	47 <sup>1</sup> / <sub>2</sub>	55 <sup>1</sup> / <sub>2</sub>	54 <sup>3</sup> / <sub>4</sub>	61 <sup>1</sup> / <sub>2</sub>
Internat'l Traction, coll trust.....	4							71	73			67	69 <sup>1</sup> / <sub>2</sub>	69	69 <sup>1</sup> / <sub>4</sub>									62	62 <sup>1</sup> / <sub>2</sub>
Metropolitan Street Ry, gen.....	5	108	108 <sup>1</sup> / <sub>2</sub>	106 <sup>1</sup> / <sub>2</sub>	106 <sup>3</sup> / <sub>8</sub>	105	106	102 <sup>1</sup> / <sub>8</sub>	104 <sup>1</sup> / <sub>2</sub>	103 <sup>1</sup> / <sub>4</sub>	104	100	100	100	101										
Refunding, 2002.....	4	84	85			82	84	80	80	80	80 <sup>1</sup> / <sub>4</sub>	75	75	75	76 <sup>1</sup> / <sub>2</sub>										
B'way & 7th Ave, 1943.....	5	110 <sup>1</sup> / <sub>2</sub>	113	110 <sup>3</sup> / <sub>4</sub>	111 <sup>7</sup> / <sub>8</sub>	108	108	108	110	110	110 <sup>1</sup> / <sub>2</sub>	104 <sup>1</sup> / <sub>2</sub>	105	106 <sup>1</sup> / <sub>4</sub>	107 <sup>1</sup> / <sub>2</sub>	104 <sup>1</sup> / <sub>2</sub>	104 <sup>1</sup> / <sub>2</sub>	100	100	100	100 <sup>1</sup> / <sub>2</sub>			96	96
Col & 9th Ave, 1st.....	5	113 <sup>3</sup> / <sub>8</sub>	113 <sup>1</sup> / <sub>8</sub>	113 <sup>3</sup> / <sub>4</sub>	113 <sup>1</sup> / <sub>8</sub>									109	109	107 <sup>1</sup> / <sub>2</sub>	109	105	105	103	103				
Lex Ave & Pav F.....	5							115	115	110	110					107 <sup>1</sup> / <sub>2</sub>	107 <sup>1</sup> / <sub>2</sub>								
3d Ave, 1st, guar, 2000.....	4	88 <sup>1</sup> / <sub>8</sub>	89	88	89 <sup>1</sup> / <sub>2</sub>	86	88	85 <sup>1</sup> / <sub>2</sub>	86 <sup>1</sup> / <sub>2</sub>	85	86	85	85 <sup>1</sup> / <sub>2</sub>	81	82 <sup>1</sup> / <sub>2</sub>	64 <sup>1</sup> / <sub>2</sub>	80	64	70	48	63 <sup>1</sup> / <sub>2</sub>	40	49	44	50 <sup>1</sup> / <sub>2</sub>
Registered.....	4	87 <sup>3</sup> / <sub>4</sub>	89																	55	55				
1st, 1937.....	5	112 <sup>3</sup> / <sub>4</sub>	114 <sup>1</sup> / <sub>4</sub>	113	114 <sup>1</sup> / <sub>2</sub>	112 <sup>1</sup> / <sub>2</sub>	113	111	111 <sup>1</sup> / <sub>4</sub>	111	111	110 <sup>1</sup> / <sub>2</sub>	111 <sup>1</sup> / <sub>2</sub>	108 <sup>3</sup> / <sub>4</sub>	110					105	105	98	100		
Portland Ry, 1st and ref.....	5							101 <sup>1</sup> / <sub>2</sub>	101 <sup>1</sup> / <sub>2</sub>																
Underground Electric Rys. of London profit-sharing.....	5	90	94	88 <sup>1</sup> / <sub>2</sub>	89 <sup>3</sup> / <sub>4</sub>	75	85	76	78 <sup>1</sup> / <sub>2</sub>	77	77	70 <sup>1</sup> / <sub>4</sub>	72 <sup>1</sup> / <sub>2</sub>	70	70			64 <sup>1</sup> / <sub>4</sub>	64 <sup>1</sup> / <sub>4</sub>						
Union Elevated (Chicago), 1st.....	5	100	100																						
United Rys, St Louis.....	4			85	85	83	85	82	82	81	81	80 <sup>1</sup> / <sub>2</sub>	81	79 <sup>1</sup> / <sub>2</sub>	80 <sup>1</sup> / <sub>2</sub>					79	79				
United RRs, San Francisco.....	4	82 <sup>1</sup> / <sub>4</sub>	83 <sup>1</sup> / <sub>4</sub>	81	82	78 <sup>1</sup> / <sub>8</sub>	78 <sup>1</sup> / <sub>8</sub>	76	76	74 <sup>3</sup> / <sub>4</sub>	75	67	70	70	73	72	72	72	72			60	60	60	60 <sup>1</sup> / <sub>2</sub>
GAS AND ELECTRIC.																									
Brooklyn Union Gas—1st.....	5	106 <sup>1</sup> / <sub>8</sub>	106 <sup>3</sup> / <sub>8</sub>	106 <sup>1</sup> / <sub>2</sub>	107 <sup>1</sup> / <sub>8</sub>	106	107	106 <sup>1</sup> / <sub>2</sub>	107	104 <sup>1</sup> / <sub>2</sub>	105 <sup>1</sup> / <sub>2</sub>	102 <sup>3</sup> / <sub>4</sub>	103	101 <sup>1</sup> / <sub>8</sub>	101 <sup>1</sup> / <sub>2</sub>	101	101 <sup>5</sup> / <sub>8</sub>	101	102 <sup>1</sup> / <sub>2</sub>	90	101 <sup>1</sup> / <sub>8</sub>	87 <sup>1</sup> / <sub>2</sub>	90	90	92 <sup>1</sup> / <sub>2</sub>
Buffalo Gas—1st.....	5	63 <sup>1</sup> / <sub>4</sub>	66	66	73 <sup>1</sup> / <sub>2</sub>	63	70	65	66	67	68			67	67	63	66	66	66	60	62			55	55
Consolidated Gas (New York)— Conv deb 1909.....	6	135	138	133	139 <sup>3</sup> / <sub>4</sub>	116	139 <sup>3</sup> / <sub>4</sub>	123	134 <sup>1</sup> / <sub>4</sub>	117	137 <sup>1</sup> / <sub>2</sub>	120	125 <sup>1</sup> / <sub>8</sub>	118 <sup>1</sup> / <sub>2</sub>	123 <sup>1</sup> / <sub>2</sub>	107	120	105 <sup>1</sup> / <sub>4</sub>	112	94	108 <sup>3</sup> / <sub>4</sub>	95	105	103 <sup>1</sup> / <sub>4</sub>	108
Detroit City Gas, 1923.....	5					100	100	100	100	100	100	100	100	97 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub>	97 <sup>5</sup> / <sub>8</sub>	97 <sup>5</sup> / <sub>8</sub>	97 <sup>1</sup> / <sub>8</sub>	97 <sup>1</sup> / <sub>2</sub>	97	97			94 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>2</sub>
Detroit Gas, 1918.....	5							100	100																

MISCELLANEOUS BONDS IN NEW YORK—1907 *Continued.*

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BONDS.	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Equitable Gas (N Y), 1932.....	5	-----	105	105	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	92	92	
General Electric—Deb. gold 3½	5	-----	86¼	86¼	-----	-----	80	87	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
10-year, deb. gold, 1917.....	5	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	108½	110¼	102½	109	106½	109	95	108¾	98	102	104	107¼	
Hudson County Gas—1st, 1949.....	5	-----	-----	-----	103	103	103	104	-----	-----	-----	-----	102	102	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Kings County Elec Lt & Pow—	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Purchase money.....	6	-----	117	117	-----	-----	116	116½	115	116½	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	107	107	
Laclede Gas—1st, gold.....	5	104½	105½	102½	102¾	102	102¾	102½	103	101½	102½	100½	102	102	101½	102	100¼	101¾	99	101¾	99	100	96	98	
Refund and ext. 1934.....	5	102½	102½	102	102	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Milwaukee Gas—Light—1st.....	4	91½	91½	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
N Y Elec Lt Heat & Power.....	5	102½	103½	102¼	103½	99¼	101½	99½	103½	102	103¼	98½	100	-----	-----	-----	95	95	85	95	77	85¼	81	90	
Purchase money col tr. gold.....	4	83½	84¾	82½	83¼	80	82¾	81	84	80	83½	80	82¼	80	82½	79½	79½	77	80	70	79½	65	70	70	71½
Edison Elec Ill, 1st, 1910.....	5	-----	-----	-----	-----	99	99½	100	100	100½	100½	100½	101	100	100¼	100½	100½	-----	-----	-----	-----	-----	-----	-----	
N Y & Queens Elec & Power—	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Con. gold, 1930.....	5	-----	-----	-----	-----	-----	95	99	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
People's Gas Light & Coke—	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
1st, con. gold, 1943.....	6	119	119½	119	119	-----	-----	-----	-----	-----	-----	116½	116½	-----	-----	-----	-----	-----	-----	-----	-----	104¼	104¼	105½	105½
Refunding, 1947.....	5	102	102	102	103	103½	103½	101	101	100¾	100¾	-----	-----	-----	-----	100	100	-----	-----	-----	-----	89	90	90	91½
Chic Gas-Lt & Coke, 1st.....	5	-----	-----	-----	-----	100	100	103	105½	100½	100½	102	102	100	100	-----	-----	-----	-----	-----	-----	90	92	-----	-----
Consolidated Gas, 1st, 1936.....	5	102	102	-----	-----	-----	-----	100½	100½	101¼	101½	-----	-----	-----	-----	-----	-----	-----	100	100	-----	-----	-----	-----	-----
Mutual Fuel Gas, 1st, guar.....	5	-----	-----	-----	-----	-----	-----	-----	-----	100	100	100	100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Union Elec Light & Pow—1st.....	5	102	102	-----	-----	-----	-----	-----	-----	101	101	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Westchester Light.....	5	102	102	101½	101½	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
TELEGRAPH.																									
Amer Telephone & Telegraph.....	4	90	90	-----	-----	-----	-----	-----	-----	86½	86½	-----	-----	78½	78½	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Commercial Cable.....	4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	72	72	-----	-----	-----
Registered.....	4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	89	89	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Keystone Telephone, 1st.....	5	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	98	98	-----	-----	-----	-----	-----	-----	-----	-----
Metropolitan Tel & Tel, 1st.....	5	-----	-----	104	104	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Michigan State Telephone.....	5	-----	-----	98	98	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Western Union Tel—1938.....	5	102½	103	102	102½	102	102	100½	101½	99½	102¼	100	100	-----	98	98½	98	98	97	97	85	86	87	91½	
Fund & R E, 1950.....	4½	99¾	100½	97	100¾	95	100	97	99	95	96½	91	96	91	96	91	94	92	92½	89	92	86	86¼	84	88
Mutual Union Tel, sink fund.....	6	-----	-----	-----	-----	104	104	104	104	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----



BONDS.	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
<b>MANUFACTURING AND INDUSTRIAL.</b>																								
American Cotton Oil, 1915....4½	91	92¼	91	92¼	90	93	91	91¼	88	89	85	87½	86	88	---	---	87	87½	84½	87	80	82¼	84½	85½
American Hide & Leather—1st. 6	89	89¾	90½	91¼	86	89	87	88	88	88½	87	89	88½	89½	88	89	85	86	78	89	68	75	72	75
American Ice Securities, deb.... 8	88	89	88	88½	87	88½	83	84	84½	85	---	---	---	---	---	---	---	---	---	---	---	---	---	---
American Spirits Mfg—1st.... 6	101¾	102	---	---	98	98¾	98	100	99	99½	---	---	102¾	103½	100	102¾	96	97	96	96	---	---	---	---
American Thread—1st coll.... 4	90	90¾	---	---	92½	93	92	92	91	91	88½	89¼	---	---	86½	86½	86½	86½	85	86½	82	82	---	---
American Tobacco, 1944.... 6	108½	110½	109	110¾	105¼	109½	104¼	106½	105	107¼	105	106	101	106½	95¼	103¾	100	102	85	99	86	93	92	96¼
Registered..... 6	---	---	108½	110½	107½	107½	105¼	105¼	---	---	105½	105¼	105	105	96	101½	---	---	85½	85½	88½	91	94¼	96
Gold, 1951..... 4	76	79½	74	76½	71½	74¼	72½	74½	71½	74	71¾	73	69¾	73	63	68½	63¼	66½	54½	64	54	60½	57½	62
Registered..... 4	76¼	77¼	75¼	75¼	72	72¼	---	---	---	---	---	---	---	---	---	---	65	65	63	63	---	---	---	---
Central Leather, 20-yr. gold.... 5	97½	99	98	98½	94½	98½	93	97¼	91	96½	92½	94	92¼	95	88¼	91	88½	91	80	87	78	82¼	82	86
Consolidated Tobacco, 50-year. 4	76½	79	75	76¼	72½	74	72½	73½	71½	73½	71¼	72½	72¼	73	63½	65	63½	66	53¼	63¼	54¼	59½	60	60
Registered..... 4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	57	57	---	---
Corn Products Refining, 1931.... 5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	78½	78½	77	77	---	---
Distillers' Secur Corp—1st.... 5	86¼	89	86¼	90	84	89	82½	85	80	84½	81½	82	81	84½	70	81½	76	79	60	74	61	65	60	67½
Ingersoll-Rand—1st..... 5	---	---	95	95	---	---	---	---	95	95	95	95	---	---	---	---	---	---	---	---	---	---	---	---
International Paper—1st..... 6	107	108½	106½	107	104	105½	103½	106	105	105¼	105	105	---	---	101½	105¼	105½	105¼	104½	106	100	103½	100	100½
Cons. conv. 1935..... 5	90	92	90¼	90½	89½	90	88½	90	88	90	87½	88	88	88	88	88	87	87½	---	---	80	82½	76	80
International Steam Pump, '15. 6	100	100	100	101	97½	100	99½	100	100	100	100	100	99¾	99¾	97	97½	---	---	---	---	---	---	93	96½
Lackawanna Steel, 1st, 1923.... 5	100¼	102	99¾	100¼	96¾	99¾	94½	100	98¾	100	97	99	97½	98	94½	98	94	95	89½	90	80	89¼	83	84½
National Starch Mfg—1st..... 6	82	82½	---	---	---	---	70	70	83	83	84	84	83	83	83½	83½	---	---	---	---	---	---	---	---
N Starch Co—Sink fund deb.... 5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Republic Iron & Steel..... 5	97	97	96	96	95	95	96	96	---	---	96½	96½	---	---	92	92	92	92	90	95	---	---	80	80
United States Envelope, 1st.... 6	---	---	---	---	103	103	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
U S Leather—Deb. sink fund.... 6	105	105½	106	106¼	104	106	---	---	102¾	104	103¼	104	104½	105	104	104	103¼	103¼	---	---	98	100¼	100	100¼
U S Realty & Improvement.... 5	93	95	92	93½	87½	92	86½	88½	77	86	78½	81½	77	80	78	80	77	80	76	77½	68	70	62	71½
U S Steel Corporation—1963.... 5	97½	99	98½	99	93½	98½	95½	99¼	95¼	97¼	95	95¼	95¼	97½	90½	97¼	92½	96	86¼	95	78½	86½	82¼	86¼
Registered..... 5	97½	99½	98½	99¼	94½	99	96½	99½	95½	97¼	94½	95½	96½	97¼	90	97½	92¼	96¼	84½	95	78½	86	83	85¼
Virginia-Carolina Chemical.... 5	98¼	98¾	98½	99	98½	98½	97	97	97	97	99	99	97	99	97½	97½	---	---	---	---	---	---	85	86
Westinghouse El & Mfg, conv.... 5	95½	97½	96½	97½	93¼	97	93½	94½	93¼	94	93	94	91¼	92	87½	92	87½	88¼	50	88	60	66	65½	73½

**MISCELLANEOUS BONDS IN NEW YORK—1907** *Concluded.*

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BONDS.	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
MISCELLANEOUS.																									
Adams Express—Coll.....	4	102	102½	102½	103	98¾	100½	99	99¼	99	99¾	99	99½	96	99¼	93	95½	88½	90½	85	90¼	78	85	78	82
Chicago Junction & U S Y.....	5	-----	-----	-----	-----	101	101	-----	-----	101	101	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Internat Mercantile Marine.....	4½	-----	-----	-----	-----	-----	-----	70	70¼	67¼	70¾	68	68½	69	70	62	69½	62½	65	54	61½	53	57	60¾	63
International Navigation, 1st.....	5	-----	-----	-----	-----	-----	-----	-----	-----	85	87	85	85	85½	85½	-----	-----	-----	-----	-----	-----	-----	-----	-----	
New York Dock—50-year.....	4	93¾	95	92	92	93	93	93	93	90	90	90	90	89	90	87½	88	88	88¾	87½	89	84½	88	85	87
Providence Securities.....	4	-----	-----	-----	-----	-----	-----	-----	-----	87¾	88¾	-----	-----	84½	90	85	85	85	85	84½	85	-----	-----	-----	
Union Ferry.....	5	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	84½	90	85	85	85	85	-----	-----	-----	
U S Reduction & Refining.....	6	95	95	92	93	93	94¾	-----	-----	93¼	97	93½	93½	89	92	90	90	-----	-----	85	85	-----	-----	-----	
COAL AND IRON.																									
Buffalo & Susq Iron—1st.....	5	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	98	98	-----	-----	-----	-----	-----	-----	93¼	93¼
Colorado Fuel & Iron—Gen, s f.....	5	99½	100½	95	96	95	95	-----	-----	91	91	88	90	90	90	85	85	85	85	85	85	-----	-----	80	80
Conv debentures, 1911.....	5	-----	-----	-----	-----	-----	-----	87	87	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	75	75	-----	-----	
Colorado Industrial—	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
1st, coll tr, 1934.....	5	73¼	76¼	67½	71¾	59¾	69¾	62½	65	58	63½	56½	60	59½	65	48½	58½	50	55½	40	51½	35	42	41½	46½
Sunday Creek Co.....	5	78	78½	78	78	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Tenn Coal Iron & Ry—Gen.....	5	94¼	95¼	94	95	94	95	93	95	-----	-----	91½	92	89¾	91	86	89½	89	89	87	89	80	81	84	85
Tennessee Division.....	6	106½	106½	-----	-----	-----	-----	-----	-----	103	104	103	103	-----	-----	-----	-----	-----	-----	101	102	98	98	97¾	100
Birmingham Div, 1st, con.....	6	105	105½	106	106½	104½	106	105	105½	105½	106	105	105	-----	-----	-----	-----	101	102	100	102	99	100¼	100	102
DeBardeleben Coal & Iron.....	6	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	98	99
Victor Fuel, 1st.....	5	-----	-----	93½	93½	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Virginia Iron Coal & Coke—1st.....	5	95	98	95	96	90	92	90	92	92½	93	92½	93	92½	93	90¾	93	87½	87½	85	87½	78½	78½	80	80

## RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1906.

STOCKS.	JANUARY	FEB'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
<b>RAILROADS.</b>												
Ann Arbor.....	- - - -	- - - -	30 - 30	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
Atchafalpa & S. Fe..	89 - 90 1/4	88 1/4 - 93 1/4	88 1/4 - 95	87 1/4 - 95 1/4	88 1/4 - 91 1/4	87 1/4 - 91 1/4	88 1/4 - 92 1/4	92 1/4 - 108 1/4	104 - 110 1/4	99 1/4 - 109	97 1/4 - 104 1/4	100 1/4 - 105 1/4
Prof.....	102 1/4 - 106	102 1/4 - 104 1/4	102 - 104 1/4	100 - 104 1/4	99 1/4 - 103	99 1/4 - 103	98 1/4 - 100 1/4	100 1/4 - 101 1/4	100 - 101 1/4	100 1/4 - 101 1/4	100 1/4 - 103	99 - 102 1/4
Rights.....	- - - -	1/4 - 1/4	1/4 - 1/4	1/4 - 1/4	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
Atlan. Coast Line R.R.	157 - 157 1/4	157 1/4 - 165 1/4	154 - 163	158 - 157	157 1/4 - 147 1/4	134 1/4 - 149 1/4	121 1/4 - 141 1/4	141 - 149 1/4	128 1/4 - 148	128 - 142 1/4	133 - 140 1/4	131 1/4 - 139 1/4
Rights.....	- - - -	- - - -	4 1/4 - 5 1/4	4 1/4 - 5 1/4	3 1/4 - 4	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
Baltimore & Ohio.....	112 1/4 - 117	109 1/4 - 116 1/4	108 1/4 - 112 1/4	108 - 115	105 1/4 - 109	107 1/4 - 110 1/4	115 - 121 1/4	116 - 122 1/4	117 1/4 - 126 1/4	116 1/4 - 124 1/4	116 1/4 - 120 1/4	117 1/4 - 121 1/4
Prof.....	98 - 99 1/4	97 - 99	96 - 97 1/4	94 1/4 - 98	92 1/4 - 95 1/4	93 - 94 1/4	93 - 93 1/4	92 1/4 - 93	91 1/4 - 94	91 - 92 1/4	91 - 92 1/4	92 1/4 - 93 1/4
Rights.....	- - - -	- - - -	- - - -	1/4 - 1/4	1/4 - 1	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
Subscription certifc...	- - - -	- - - -	- - - -	- - - -	- - - -	112 - 114	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
Bos. & N. Y. A. L., prof.	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	110 - 110	- - - -	- - - -	- - - -	- - - -
Buff. Roch. & Pittsb...	153 - 153	- - - -	- - - -	150 - 150	140 - 144	- - - -	- - - -	- - - -	153 1/4 - 158 1/4	- - - -	124 - 128	126 - 145 1/4
Prof.....	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	129 1/4 - 141	148 - 150
Buffalo & Susq., prof...	88 - 86 1/4	86 - 87	85 - 86	85 - 86	- - - -	83 1/4 - 82 1/4	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
Canadian Pacific.....	169 - 177 1/4	168 - 175 1/4	167 1/4 - 172 1/4	166 - 174 1/4	155 1/4 - 161 1/4	159 - 163 1/4	157 1/4 - 163	164 1/4 - 170 1/4	173 1/4 - 183	173 1/4 - 183 1/4	173 1/4 - 183 1/4	183 1/4 - 201 1/4
Subscription recd...	- - - -	- - - -	- - - -	- - - -	155 - 155	155 1/4 - 158	159 1/4 - 161	163 - 174	176 - 179	181 1/4 - 181 1/4	178 1/4 - 183	190 1/4 - 190 1/4
Rights.....	- - - -	- - - -	- - - -	11 1/4 - 12 1/4	11 1/4 - 12	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
Canada Southern.....	68 - 70 1/4	68 - 68 1/4	67 1/4 - 69 1/4	66 1/4 - 67 1/4	66 1/4 - 68 1/4	65 1/4 - 68 1/4	68 - 68 1/4	66 - 68 1/4	65 1/4 - 66 1/4	66 - 68	66 1/4 - 69 1/4	66 1/4 - 67 1/4
Central of New Jersey...	223 - 231 1/4	212 - 225	213 - 219	205 - 223 1/4	204 - 220 1/4	218 - 227 1/4	230 - 237 1/4	229 - 233	228 - 233 1/4	221 - 231	217 - 230 1/4	213 - 223
Chesapeake & Ohio.....	54 1/4 - 62 1/4	55 1/4 - 60 1/4	54 1/4 - 59 1/4	53 1/4 - 60 1/4	53 1/4 - 59 1/4	55 1/4 - 59 1/4	54 1/4 - 58 1/4	58 1/4 - 65 1/4	62 1/4 - 65	59 1/4 - 63 1/4	51 1/4 - 56 1/4	51 1/4 - 61
Chicago & Alton.....	30 - 35 1/4	30 - 32 1/4	31 1/4 - 31 1/4	30 1/4 - 35	28 - 30	30 - 30 1/4	- - - -	- - - -	25 1/4 - 32 1/4	29 - 35 1/4	29 1/4 - 32 1/4	26 1/4 - 31 1/4
Prof.....	74 1/4 - 80 1/4	79 - 79 1/4	78 1/4 - 78 1/4	- - - -	74 1/4 - 76 1/4	74 - 77	76 1/4 - 78 1/4	- - - -	75 1/4 - 75 1/4	75 1/4 - 77 1/4	75 - 76 1/4	70 - 75
Ohio, Burl. & Quincy...	- - - -	- - - -	- - - -	207 1/4 - 207 1/4	207 - 207	207 - 220	- - - -	203 - 205	- - - -	- - - -	203 - 203	- - - -
Ohio, & E. Illinois, prof.	- - - -	- - - -	- - - -	- - - -	- - - -	126 1/4 - 126 1/4	- - - -	- - - -	- - - -	125 - 125	- - - -	- - - -
Chicago Great West....	20 1/4 - 22 1/4	20 1/4 - 23	20 1/4 - 21 1/4	18 1/4 - 23 1/4	17 1/4 - 20 1/4	16 - 19 1/4	16 1/4 - 18 1/4	17 1/4 - 19 1/4	17 1/4 - 19 1/4	17 1/4 - 19 1/4	17 - 18 1/4	17 1/4 - 18 1/4
4 per cent debenture...	83 1/4 - 86 1/4	85 - 86 1/4	84 1/4 - 85	84 - 84	83 - 83 1/4	80 1/4 - 80 1/4	80 - 80 1/4	79 1/4 - 82 1/4	79 1/4 - 82 1/4	80 - 80 1/4	79 1/4 - 81	81 - 81
5 p. c. prof., A.....	75 - 80	78 1/4 - 80	76 - 80	75 1/4 - 78 1/4	74 1/4 - 78 1/4	74 1/4 - 77	72 1/4 - 75 1/4	76 - 77 1/4	74 - 76 1/4	74 - 75	71 1/4 - 73 1/4	70 - 73
4 p. c. prof., B.....	24 1/4 - 30 1/4	26 1/4 - 30 1/4	25 1/4 - 28	23 - 28	21 1/4 - 26 1/4	25 1/4 - 31 1/4	25 - 29 1/4	26 - 28 1/4	25 1/4 - 28	25 1/4 - 27 1/4	24 1/4 - 27 1/4	25 1/4 - 28 1/4

## RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1906 CONTINUED.

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STOCKS.	JANUARY		FEBRUARY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPTEMBER.		OCTOBER.		NOVEMBER.		DECEMBER.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
Chic. Milw. & St. Paul.	170 $\frac{1}{2}$	-188	170 $\frac{1}{2}$	-188 $\frac{1}{2}$	173 $\frac{1}{2}$	-179 $\frac{1}{2}$	163 $\frac{1}{2}$	-179 $\frac{1}{2}$	165 $\frac{1}{2}$	-171 $\frac{1}{2}$	160 $\frac{1}{2}$	-182 $\frac{1}{2}$	167 $\frac{1}{2}$	-182 $\frac{1}{2}$	167 $\frac{1}{2}$	-183 $\frac{1}{2}$	170	-188	168 $\frac{1}{2}$	-178 $\frac{1}{2}$	169 $\frac{1}{2}$	-189 $\frac{1}{2}$	146 $\frac{1}{2}$	-199 $\frac{1}{2}$	
Pref.	190	-198	190	-190 $\frac{1}{2}$	182 $\frac{1}{2}$	-185 $\frac{1}{2}$	181	-185 $\frac{1}{2}$	177 $\frac{1}{2}$	-181	181	-191	182	-191	198	-218	193	-199	190	-198	188	-207	180	-210	
Rights.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	15 $\frac{1}{2}$	-18	15 $\frac{1}{2}$	-18 $\frac{1}{2}$	....	....	....	....	81 $\frac{1}{2}$	-85 $\frac{1}{2}$
Subscrip. warrants	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	729 $\frac{1}{2}$	-723 $\frac{1}{2}$
Chic. & Northwest.	220	-240	225 $\frac{1}{2}$	-230 $\frac{1}{2}$	221	-238	192	-215	194 $\frac{1}{2}$	-207	195	-200 $\frac{1}{2}$	198	-202 $\frac{1}{2}$	202	-215	205 $\frac{1}{2}$	-215 $\frac{1}{2}$	201 $\frac{1}{2}$	-212 $\frac{1}{2}$	200	-209 $\frac{1}{2}$	192	-211	
Pref.	250	-257	255	-257	258	-270	235	-250	230	-242	220	-228	....	....	225	-230	222	-240	225	-244	225	-237	220	-238 $\frac{1}{2}$	
Rights	....	....	....	....	....	....	18	-23 $\frac{1}{2}$	19 $\frac{1}{2}$	-19 $\frac{1}{2}$	....	....	....	....	....	....	....	....	....	....	....	....	....	....	
Chic. R. I. & Pacific.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	150	-150	....	....	....	....	
Chic. St. Paul M. & O.	190	-198	189 $\frac{1}{2}$	-194	182	-184 $\frac{1}{2}$	175	-184 $\frac{1}{2}$	171	-179 $\frac{1}{2}$	168	-208	168	-170	177 $\frac{1}{2}$	-184	175	-181	180	-180	175	-175	180	-180	
Pref.	200 $\frac{1}{2}$	-208	190	-195	188 $\frac{1}{2}$	-189	180	-180	....	....	175	-175	180	-180	181	-186	187	-183	178	-188	175	-180	181	-181	
Chic. Term'l Transfer.	12	-15 $\frac{1}{2}$	12	-16 $\frac{1}{2}$	11	-14	9 $\frac{1}{2}$	-11 $\frac{1}{2}$	11 $\frac{1}{2}$	-13 $\frac{1}{2}$	12 $\frac{1}{2}$	-14	12	-14	12	-13	11	-11 $\frac{1}{2}$	11	-11	12	-12	10 $\frac{1}{2}$	-12	
Pref.	25	-49 $\frac{1}{2}$	23	-41	28 $\frac{1}{2}$	-32	27	-30	29 $\frac{1}{2}$	-30	25	-34	23 $\frac{1}{2}$	-23 $\frac{1}{2}$	20	-33	23 $\frac{1}{2}$	-25 $\frac{1}{2}$	20	-23	25	-29	25	-25	
Clev. Cin. Chic. & St. L.	105	-109 $\frac{1}{2}$	100	-103 $\frac{1}{2}$	95	-102	95	-103 $\frac{1}{2}$	90 $\frac{1}{2}$	-90	92	-99 $\frac{1}{2}$	90 $\frac{1}{2}$	-96 $\frac{1}{2}$	92 $\frac{1}{2}$	-98 $\frac{1}{2}$	92 $\frac{1}{2}$	-95 $\frac{1}{2}$	92	-97 $\frac{1}{2}$	91 $\frac{1}{2}$	-96	89	-93 $\frac{1}{2}$	
Pref.	112	-118	115 $\frac{1}{2}$	-117	115 $\frac{1}{2}$	-115 $\frac{1}{2}$	115	-115	112	-112	....	....	110	-112 $\frac{1}{2}$	112 $\frac{1}{2}$	-112 $\frac{1}{2}$	112 $\frac{1}{2}$	-114	112 $\frac{1}{2}$	-113 $\frac{1}{2}$	112 $\frac{1}{2}$	-112 $\frac{1}{2}$	110	-110	
Rights	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	3 $\frac{1}{2}$	-3 $\frac{1}{2}$	
Cleve. Lor. & Wheel.	85	-90	90	-92	....	....	85	-95	....	....	95	-98	....	....	....	....	90	-90	95 $\frac{1}{2}$	-100	....	....	....	....	
Pref.	112	-112	....	....	....	....	110	-110	....	....	....	....	105	-105	....	....	....	....	....	....	105	-105	....	....	
Cleve. & Pittsb. gar.	....	....	....	....	....	....	....	....	....	....	....	....	175	-175	....	....	....	....	175 $\frac{1}{2}$	-175 $\frac{1}{2}$	....	....	173	-173	
Colorado & Southern.	20 $\frac{1}{2}$	-27	22 $\frac{1}{2}$	-25 $\frac{1}{2}$	22 $\frac{1}{2}$	-25	21 $\frac{1}{2}$	-28	20	-24 $\frac{1}{2}$	22	-24 $\frac{1}{2}$	21 $\frac{1}{2}$	-27	20 $\frac{1}{2}$	-23 $\frac{1}{2}$	25 $\frac{1}{2}$	-27 $\frac{1}{2}$	26 $\frac{1}{2}$	-27 $\frac{1}{2}$	26 $\frac{1}{2}$	-29 $\frac{1}{2}$	25	-28 $\frac{1}{2}$	
1st pref.	68	-72 $\frac{1}{2}$	70 $\frac{1}{2}$	-73 $\frac{1}{2}$	69 $\frac{1}{2}$	-72 $\frac{1}{2}$	66 $\frac{1}{2}$	-72 $\frac{1}{2}$	66 $\frac{1}{2}$	-70 $\frac{1}{2}$	67	-70 $\frac{1}{2}$	67	-70 $\frac{1}{2}$	68 $\frac{1}{2}$	-71 $\frac{1}{2}$	67 $\frac{1}{2}$	-69 $\frac{1}{2}$	67 $\frac{1}{2}$	-69 $\frac{1}{2}$	68	-69 $\frac{1}{2}$	66 $\frac{1}{2}$	-69 $\frac{1}{2}$	
2d pref.	52	-50 $\frac{1}{2}$	50 $\frac{1}{2}$	-54	48	-51 $\frac{1}{2}$	47	-51 $\frac{1}{2}$	43	-49	47	-52 $\frac{1}{2}$	45	-52 $\frac{1}{2}$	50	-53 $\frac{1}{2}$	49	-51 $\frac{1}{2}$	50 $\frac{1}{2}$	-58 $\frac{1}{2}$	55 $\frac{1}{2}$	-57 $\frac{1}{2}$	55	-59	
Cripple Creek Central.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	77	-80	69	-69	....	....	
Delaware & Hudson.	217 $\frac{1}{2}$	-220 $\frac{1}{2}$	220 $\frac{1}{2}$	-212 $\frac{1}{2}$	202	-200 $\frac{1}{2}$	190	-215	189	-215	200 $\frac{1}{2}$	-221	205	-221 $\frac{1}{2}$	210	-220	214	-220 $\frac{1}{2}$	214 $\frac{1}{2}$	-220 $\frac{1}{2}$	212 $\frac{1}{2}$	-224 $\frac{1}{2}$	215 $\frac{1}{2}$	-222	
Rights.	....	....	2	-3 $\frac{1}{2}$	2	-2 $\frac{1}{2}$	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	
Del. Lack. & Western.	450	-473 $\frac{1}{2}$	460	-474 $\frac{1}{2}$	440 $\frac{1}{2}$	-450	428	-455	437 $\frac{1}{2}$	-500	522	-550	490	-550	500 $\frac{1}{2}$	-530	540	-545	550	-554 $\frac{1}{2}$	542	-555	615	-515	
Denver & Rio Grande.	38	-51 $\frac{1}{2}$	43 $\frac{1}{2}$	-51	42 $\frac{1}{2}$	-46 $\frac{1}{2}$	40	-47 $\frac{1}{2}$	39 $\frac{1}{2}$	-44 $\frac{1}{2}$	39 $\frac{1}{2}$	-47 $\frac{1}{2}$	37 $\frac{1}{2}$	-44	42	-45 $\frac{1}{2}$	41 $\frac{1}{2}$	-44 $\frac{1}{2}$	39	-43 $\frac{1}{2}$	39	-43 $\frac{1}{2}$	41	-43 $\frac{1}{2}$	
Pref.	87	-91 $\frac{1}{2}$	87 $\frac{1}{2}$	-90 $\frac{1}{2}$	86 $\frac{1}{2}$	-88 $\frac{1}{2}$	85	-90 $\frac{1}{2}$	84 $\frac{1}{2}$	-88	83 $\frac{1}{2}$	-89 $\frac{1}{2}$	82 $\frac{1}{2}$	-85	84	-87 $\frac{1}{2}$	85	-86	83	-85 $\frac{1}{2}$	82 $\frac{1}{2}$	-86 $\frac{1}{2}$	83 $\frac{1}{2}$	-86	
Des Mo. & Ft. Dodge.	22	-23 $\frac{1}{2}$	20	-20	....	....	....	....	....	....	....	....	....	....	21	-22 $\frac{1}{2}$	....	....	14	-14	12	-20	....	....	
Det. & Mackinac, pref.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	98 $\frac{1}{2}$	-98 $\frac{1}{2}$	....	....	....	....	....	....	
			b Ex-div		dividend and	rights.			2 Ex-rights		1st	installment	paid.												

b Ex-dividend and rights.

c Ex-rights.

† 1st installment paid.

STOCKS.	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE		JULY		AUGUST		SEPT'BER		OCTOBER		NOV'BER		DEC'BER	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Det. Se., vet. tr. cts....	10	- 11	10	- 10½	9½	- 9½	9¼	- 9¼	9¼	- 9¼	.....	.....	.....	.....	8	- 9¼	.....	.....	8	- 8	7	- 7	.....	.....
Prof. voting tr. cts....	84	- 85	.....	.....	.....	.....	83	- 83	.....	.....	27	- 80	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Duluth Se. Sh. & Atl....	19¼	- 23¼	18¼	- 21	16¼	- 22¼	17¼	- 21¼	16¼	- 19¼	16¼	- 19¼	16	- 18	17¼	- 20¼	18¼	- 20¼	17	- 19¼	16¼	- 19¼	17¼	- 21¼
Prof.....	89¼	- 45	37	- 43½	36	- 43	32	- 43¼	33	- 39¼	35	- 39¼	33¼	- 38	37	- 42¼	37¼	- 40¼	37	- 42	37	- 41¼	37¼	- 42¼
Eric.....	40¼	- 50¼	41¼	- 49¼	41¼	- 45	39¼	- 45¼	38¼	- 47	40	- 46¼	38¼	- 43¼	42¼	- 47¼	45	- 49¼	43	- 49	41¼	- 46	41¼	- 46¼
1st pref.....	80	- 83	77	- 80¼	76	- 79¼	75¼	- 79¼	75	- 80¼	77	- 79¼	75¼	- 79¼	76¼	- 79¼	76¼	- 78¼	75¼	- 77¼	75¼	- 76¼	74¼	- 76¼
2d pref.....	73	- 76¼	67	- 74	66¼	- 70¼	62¼	- 71	62¼	- 72¼	67	- 72	64¼	- 70¼	69¼	- 72¼	69¼	- 73¼	66¼	- 71	66¼	- 69¼	64¼	- 68¼
Evansville & T. Haute.	75	- 75	.....	.....	.....	.....	76	- 76	.....	.....	.....	.....	.....	.....	.....	.....	70	- 75	.....	.....	70	- 70	68	- 70
Prof.....	.....	.....	88	- 88	.....	.....	.....	.....	90	- 90	.....	.....	80	- 82	90	- 94	.....	.....	89	- 89	.....	.....	.....	.....
Ft. Worth & Den. City	.....	.....	.....	.....	.....	.....	.....	.....	74	- 74	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Great Northern, pref....	288	- 296¼	305¼	- 348	308¼	- 337	288	- 337¼	275	- 307¼	278¼	- 309	275	- 298¼	298¼	- 334	324	- 341	314	- 338¼	314	- 333¼	3178	- 330
Sub. rect. 1st paid....	295	- 295	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ore certificates.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Green B. & W.—Ser. A.	92¼	- 92¼	.....	.....	.....	.....	.....	.....	86	- 86	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	81¼	- 87	.....	.....
Deben. certs., Ser. B.	19¼	- 23¼	20¼	- 21¼	19¼	- 20¼	17¼	- 20¼	17	- 19¼	.....	.....	16	- 70¼	17	- 17	17	- 19	11¼	- 20¼	12¼	- 15	12	- 14
Hecking Valley.....	114¼	- 119	118¼	- 115	118¼	- 124	124	- 125	128	- 130¼	121	- 124	126	- 126¼	.....	.....	118¼	- 118¼	.....	.....	123	- 123	.....	.....
Prof.....	94¼	- 95¼	94	- 96¼	93¼	- 96¼	94¼	- 96¼	93	- 98¼	95¼	- 95¼	94¼	- 95¼	96	- 98	93¼	- 95	93¼	- 95	92¼	- 94¼	93¼	- 94
Illinois Central.....	174	- 182	163	- 179¼	165	- 172¼	165¼	- 176¼	164	- 182	174¼	- 184¼	171¼	- 180	178¼	- 178¼	171¼	- 177	171¼	- 177	172¼	- 180	165	- 176
Leased lines stock....	104¼	- 104¼	103¼	- 105	103¼	- 103¼	103¼	- 103¼	104¼	- 104¼	.....	.....	100¼	- 100¼	.....	.....	.....	.....	99¼	- 100¼	102¼	- 102¼	.....	.....
Iowa Central.....	29¼	- 34¼	30	- 34¼	30	- 32¼	26	- 31¼	24¼	- 28	24¼	- 29	24	- 27	25¼	- 31¼	20¼	- 31¼	28	- 31¼	27	- 30¼	23	- 30¼
Prof.....	59	- 63¼	57	- 62¼	56	- 59¼	51	- 60	49	- 53	50	- 56¼	48	- 52¼	51	- 53¼	49¼	- 53¼	50	- 54¼	49¼	- 52¼	49¼	- 52¼
Kanawha & Michigan.	56	- 58	52¼	- 56	52	- 58	57	- 65¼	56	- 75¼	68	- 76	66	- 71	67	- 72¼	65	- 66	68	- 63¼	67	- 67	.....	.....
K.C.F.S. & M. t. cts. pf.	88	- 83¼	83	- 84¼	82	- 83	80¼	- 82¼	81	- 81	80	- 80¼	79¼	- 80	80	- 80	80	- 80	77	- 79¼	78	- 79¼	78¼	- 80¼
Kansas City Southern.	30	- 37¼	28¼	- 33¼	28	- 29¼	24¼	- 29¼	23¼	- 26¼	24	- 27¼	22¼	- 27	26¼	- 31¼	27	- 28¼	29¼	- 30¼	29¼	- 32¼	29	- 30¼
Prof.....	60	- 71	59¼	- 69¼	57¼	- 60	52	- 59	50	- 54	50	- 57	49	- 55	55	- 60¼	56	- 59¼	57¼	- 62	58¼	- 63¼	58¼	- 63¼
Keeok & Des Moines....	.....	.....	.....	.....	.....	.....	14	- 14	.....	.....	14	- 14	.....	.....	.....	.....	.....	.....	10	- 14	8	- 12	.....	.....
Prof.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	44	- 45	.....	.....	.....	.....
Kingston & Pembroke.	.....	.....	7	- 10	6	- 10¼	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

4 Ex ore o certificates.

## RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1906 CONTINUED.

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STOCKS.	JANUARY	FEBR'Y.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Lake Erie & Western...	38 - 44½	34½ - 38	34 - 40½	33 - 38½	33 - 38½	37½ - 38	27½ - 35	35 - 39	33 - 33	31 - 32½	30 - 33	29 - 31½
Prof.....	92½ - 92½	88 - 92	90 - 90	88 - 90	88 - 90	85 - 85	86 - 86	90 - 84	75 - 80	...	...	79½ - 80
Lake Shore.....	...	...	...	...	300 - 300	...	...	...	...	...	...	285 - 285
Long Island.....	67½ - 81½	74 - 76½	70 - 73	70 - 75½	69½ - 73½	67 - 70	...	67 - 68½	64 - 67	61½ - 64	63 - 63	61½ - 66½
Louisville & Nashville...	148½ - 156½	145½ - 152½	144 - 152½	141½ - 153½	136½ - 148½	140½ - 151½	138½ - 144½	143½ - 154½	145½ - 152½	142½ - 149½	140½ - 149	141½ - 148½
Manhattan Elevated....	150½ - 163	155 - 161	153 - 159½	150½ - 157	147½ - 154	147½ - 153	147½ - 149½	147 - 150	140 - 140	141½ - 146	142½ - 145	140½ - 145
Mexican Central.....	24½ - 30½	23½ - 26½	23½ - 25½	19½ - 23	18½ - 23½	20 - 23½	19 - 21½	20½ - 22	20½ - 21½	20 - 24½	22½ - 25½	24½ - 29½
Michigan Central.....	143 - 147	143 - 149	140 - 142½	...	...	144½ - 155	160 - 208	180 - 190	195 - 195	190 - 190	185 - 192½	181½ - 184½
Minneapolis & St. Louis..	80 - 84½	75 - 79½	73½ - 77	76 - 77½	69 - 73	66 - 71½	64 - 66	68 - 73	72½ - 76	66½ - 75	64½ - 67½	66½ - 63½
Prof.....	100 - 100½	97 - 99½	96½ - 98½	90 - 97	92½ - 94½	92 - 93½	92½ - 92½	90 - 95	96½ - 98	96 - 96½	96 - 96½	92 - 94½
Min. St. P. & S. S. M..	141½ - 163	150½ - 159	148 - 164	150 - 160	145½ - 159	153 - 159	150 - 154	151½ - 157½	143 - 156	147 - 152½	146 - 148	134 - 151½
Prof.....	173 - 183½	171 - 177½	170 - 177½	168½ - 174½	164 - 175	171 - 175½	170 - 171½	172½ - 178½	170½ - 173½	168 - 171½	165 - 168½	166½ - 169
Mo. Kansas & Texas...	36 - 40½	33½ - 37½	33 - 36	30½ - 34½	29 - 35½	31½ - 36½	31 - 34½	32½ - 37½	35 - 37	32½ - 37½	33½ - 43½	35½ - 42½
Prof.....	68½ - 74½	63 - 71½	68 - 72½	61½ - 73½	64½ - 69½	64½ - 71	65½ - 69½	68 - 72½	69½ - 71½	68 - 71½	68½ - 76	70 - 73½
Missouri Pacific.....	99½ - 109½	96½ - 103½	93 - 100½	82½ - 96½	85½ - 95½	89½ - 98½	87½ - 94½	93½ - 100½	93½ - 100½	93 - 98½	91½ - 95½	90½ - 95½
Morris & Essex.....	...	189½ - 189½	...	...	189½ - 189½	...	...	...	...	182 - 182	...	...
Nashv. Chatt. & St. L..	147 - 149½	143 - 145	145½ - 146½	140 - 143	138 - 144	140 - 144½	140 - 140	140 - 143	141 - 143½	136 - 141	135 - 146	140 - 146
Nat'l of Mexico—Prof...	33 - 40½	37½ - 40½	36½ - 41	36 - 39½	35 - 39½	37 - 39½	37 - 40	33½ - 40½	45 - 49½	48½ - 57	52½ - 58½	50½ - 59½
2d prof.....	20½ - 21½	20½ - 21½	19½ - 20½	20 - 21	20½ - 21	19½ - 19	19 - 19½	20 - 23	21½ - 23	24 - 23½	26½ - 29½	29 - 30
N. Y. Cent. & Hud. Riv.	147½ - 156½	145½ - 153½	141½ - 148½	133 - 146½	130½ - 142½	130½ - 142½	127½ - 137½	137½ - 146	137½ - 146½	132½ - 141½	126 - 132½	123 - 136½
Rights.....	6½ - 7½	...	...	...	...	...	...	...	...	5½ - 6½	4½ - 6½	...
N. Y. Chic. & St. Louis.	66½ - 72½	63 - 70	59 - 73	63½ - 73½	63 - 70½	63 - 71½	61 - 68	66 - 69½	65 - 68½	60 - 68	61½ - 65	60 - 65½
1st prof.....	119 - 120½	...	...	111 - 114	114 - 114	...	...	...	...	...	...	116 - 120
2d prof.....	88 - 91½	83 - 84	81 - 87½	85½ - 89	80 - 87	85 - 91	83 - 90	87 - 90	85 - 89½	82½ - 87½	85 - 86½	85 - 93
N. Y. Lack. & West.....	...	...	...	...	...	...	...	...	...	...	127½ - 127½	...
N. Y. N. Haven & Hartt.	197 - 204½	199 - 202½	193 - 202½	198½ - 200½	194½ - 197½	191 - 197	190 - 196	194 - 197	190½ - 195½	192 - 194½	193 - 195	189½ - 193
N. Y. Ontario & West...	51½ - 57½	49 - 55½	48½ - 51½	45½ - 53½	43½ - 53	46½ - 51½	45½ - 48½	46 - 51½	47½ - 51½	44½ - 49½	44½ - 48½	43½ - 50½
Norfolk & Western.....	85 - 98½	84 - 93½	84½ - 88½	85½ - 91½	84½ - 90½	86½ - 90½	85 - 90½	90½ - 94½	92½ - 97	92½ - 97½	93 - 95½	89½ - 95½
Prof.....	98½ - 98	91½ - 93	90½ - 92½	89½ - 91½	90 - 91½	87 - 91	90½ - 93	...	90½ - 91	90½ - 90½	90 - 90½	90 - 90½

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STOCKS.	JANUARY	FEBRUARY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DECEMBER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Northern Central.....	199-211 $\frac{1}{4}$	205 $\frac{1}{4}$ -232 $\frac{1}{4}$	205 $\frac{1}{4}$ -233 $\frac{1}{4}$	193 $\frac{1}{4}$ -223	179 $\frac{1}{4}$ -211 $\frac{1}{4}$	191-214	190-205 $\frac{1}{4}$	208 $\frac{1}{4}$ -219 $\frac{1}{4}$	207 $\frac{1}{4}$ -219	208 $\frac{1}{4}$ -218	209 $\frac{1}{4}$ -228	179 $\frac{1}{4}$ -224 $\frac{1}{4}$
Northern Pacific.....	103-123	113-130 $\frac{1}{4}$	109 $\frac{1}{4}$ -117 $\frac{1}{4}$	114-127	123-140	125-143	123-125	127-124	125-123	123-134 $\frac{1}{4}$	127-133	122 $\frac{1}{4}$ -123 $\frac{1}{4}$
Pacific Coast Co.....	105-106	117-117	117-117	118-124 $\frac{1}{4}$	123-125	123-125	123-129	127-120	127-120	124 $\frac{1}{4}$ -127	120-120	123 $\frac{1}{4}$ -124 $\frac{1}{4}$
1st pref.....	105 $\frac{1}{4}$ -122 $\frac{1}{4}$	117-117	117-117	118-124 $\frac{1}{4}$	123-125	123-125	123-129	127-120	127-120	124 $\frac{1}{4}$ -127	120-120	123 $\frac{1}{4}$ -124 $\frac{1}{4}$
2d pref.....	105 $\frac{1}{4}$ -122 $\frac{1}{4}$	117-117	117-117	118-124 $\frac{1}{4}$	123-125	123-125	123-129	127-120	127-120	124 $\frac{1}{4}$ -127	120-120	123 $\frac{1}{4}$ -124 $\frac{1}{4}$
Pennsylvania RR.....	143-147 $\frac{1}{4}$	137 $\frac{1}{4}$ -144 $\frac{1}{4}$	136 $\frac{1}{4}$ -139 $\frac{1}{4}$	135 $\frac{1}{4}$ -143 $\frac{1}{4}$	131-137 $\frac{1}{4}$	125-125 $\frac{1}{4}$	122 $\frac{1}{4}$ -120 $\frac{1}{4}$	120 $\frac{1}{4}$ -145 $\frac{1}{4}$	129 $\frac{1}{4}$ -145 $\frac{1}{4}$	129 $\frac{1}{4}$ -145 $\frac{1}{4}$	129 $\frac{1}{4}$ -145 $\frac{1}{4}$	129 $\frac{1}{4}$ -145 $\frac{1}{4}$
Peoria & Eastern.....	40-40 $\frac{1}{4}$	30-40	33-42 $\frac{1}{4}$	33-37 $\frac{1}{4}$	33 $\frac{1}{4}$ -33	37-41	39-44	43 $\frac{1}{4}$ -44 $\frac{1}{4}$	43-43	35-43	33-37 $\frac{1}{4}$	35-38
Pere Marquette—Pref.	....	55-55	....	....	....	....	....	....	....	....	....	....
Pitts. Cinn. Ch. & St. L.	83 $\frac{1}{4}$ -87	73-83	73 $\frac{1}{4}$ -80	80-83	75-85 $\frac{1}{4}$	83-84 $\frac{1}{4}$	80-80	79-86	84-86	83 $\frac{1}{4}$ -85 $\frac{1}{4}$	84-85 $\frac{1}{4}$	80-84 $\frac{1}{4}$
Pref.....	103-103 $\frac{1}{4}$	107 $\frac{1}{4}$ -107 $\frac{1}{4}$	105-105	105-105	109-109 $\frac{1}{4}$	103-103	....	107 $\frac{1}{4}$ -109	103-103	103-103	....	....
Pitts. Ft. W. & Ch., gn.	133-133	....	133-133	173-173	173-173	....	....	174-177 $\frac{1}{4}$	174-174	173-173 $\frac{1}{4}$	174-174	....
Railroad Securities,	....	....	....	....	....	....	....	....	....	....	....	....
Ill. Cent. stk. tr. etia.	93-93	90 $\frac{1}{4}$ -97	93-97 $\frac{1}{4}$	....	93-93	93 $\frac{1}{4}$ -95 $\frac{1}{4}$	93-93	....	....	....	93 $\frac{1}{4}$ -93 $\frac{1}{4}$	....
Reading.....	124 $\frac{1}{4}$ -124	124 $\frac{1}{4}$ -144 $\frac{1}{4}$	125-137	120-140	113-142 $\frac{1}{4}$	120 $\frac{1}{4}$ -145 $\frac{1}{4}$	113 $\frac{1}{4}$ -133	120 $\frac{1}{4}$ -144 $\frac{1}{4}$	120 $\frac{1}{4}$ -144 $\frac{1}{4}$	120 $\frac{1}{4}$ -144 $\frac{1}{4}$	120 $\frac{1}{4}$ -144 $\frac{1}{4}$	120 $\frac{1}{4}$ -144 $\frac{1}{4}$
1st pref.....	92 $\frac{1}{4}$ -93	93-94 $\frac{1}{4}$	89 $\frac{1}{4}$ -93	89 $\frac{1}{4}$ -93	91-93 $\frac{1}{4}$	93-93	93-93	93 $\frac{1}{4}$ -93	93-90 $\frac{1}{4}$	90-91	90-91	89-91
2d pref.....	93 $\frac{1}{4}$ -103	90 $\frac{1}{4}$ -101	97 $\frac{1}{4}$ -98	90-93 $\frac{1}{4}$	90-93 $\frac{1}{4}$	93-97	90-90	94-95	93-100 $\frac{1}{4}$	93 $\frac{1}{4}$ -100	93 $\frac{1}{4}$ -98	93 $\frac{1}{4}$ -93 $\frac{1}{4}$
Rensselaer & Saratog.	208 $\frac{1}{4}$ -208 $\frac{1}{4}$	....	....	....	....	....	201-201	190 $\frac{1}{4}$ -190 $\frac{1}{4}$	....	203-203	....	....
Rock Island Co.....	229 $\frac{1}{4}$ -234 $\frac{1}{4}$	243 $\frac{1}{4}$ -234 $\frac{1}{4}$	234 $\frac{1}{4}$ -234 $\frac{1}{4}$	244 $\frac{1}{4}$ -234 $\frac{1}{4}$	234 $\frac{1}{4}$ -234 $\frac{1}{4}$	234 $\frac{1}{4}$ -234 $\frac{1}{4}$	234 $\frac{1}{4}$ -234 $\frac{1}{4}$	234 $\frac{1}{4}$ -234 $\frac{1}{4}$	234 $\frac{1}{4}$ -234 $\frac{1}{4}$	234 $\frac{1}{4}$ -234 $\frac{1}{4}$	234 $\frac{1}{4}$ -234 $\frac{1}{4}$	234 $\frac{1}{4}$ -234 $\frac{1}{4}$
Pref.....	61 $\frac{1}{4}$ -65 $\frac{1}{4}$	64-67 $\frac{1}{4}$	65 $\frac{1}{4}$ -68 $\frac{1}{4}$	63 $\frac{1}{4}$ -68 $\frac{1}{4}$	61 $\frac{1}{4}$ -65	61-66 $\frac{1}{4}$	60-64 $\frac{1}{4}$	63 $\frac{1}{4}$ -68 $\frac{1}{4}$	64 $\frac{1}{4}$ -68 $\frac{1}{4}$	64 $\frac{1}{4}$ -68 $\frac{1}{4}$	64 $\frac{1}{4}$ -68 $\frac{1}{4}$	64 $\frac{1}{4}$ -68 $\frac{1}{4}$
Rome Wat. & Ogdens..	....	....	124-123	....	120-120	121-123	124 $\frac{1}{4}$ -124 $\frac{1}{4}$	....	....	....	....	127 $\frac{1}{4}$ -127 $\frac{1}{4}$
Eastland, pref.....	....	....	....	....	....	....	....	....	....	55-55	....	47-55
St. Jos. & Gr. Island..	23-27	21-25	23-23	20-24	23-24	....	....	23 $\frac{1}{4}$ -24	....	21-23	19-21	....
1st pref.....	63 $\frac{1}{4}$ -64 $\frac{1}{4}$	63-63	63-63	63-63	60-64	63 $\frac{1}{4}$ -64	....	60-63 $\frac{1}{4}$	....	63-63 $\frac{1}{4}$	61-64	61-61
2d pref.....	35-40	33-39	30-33	34-37 $\frac{1}{4}$	33-35	33 $\frac{1}{4}$ -35	35-35	33 $\frac{1}{4}$ -35	....	34-35	31-31	....
St. L. & S. Fr., 1st pref	....	60-72 $\frac{1}{4}$	63-69 $\frac{1}{4}$	63-72 $\frac{1}{4}$	70-70	63 $\frac{1}{4}$ -70	64-64	63-66	64 $\frac{1}{4}$ -65	67-70 $\frac{1}{4}$	68 $\frac{1}{4}$ -71 $\frac{1}{4}$	63-72 $\frac{1}{4}$
2d pref.....	45 $\frac{1}{4}$ -49	45-51 $\frac{1}{4}$	45-49 $\frac{1}{4}$	43-49 $\frac{1}{4}$	41-47	43 $\frac{1}{4}$ -47	40 $\frac{1}{4}$ -45 $\frac{1}{4}$	43-43 $\frac{1}{4}$	43-43	43-50 $\frac{1}{4}$	43 $\frac{1}{4}$ -49 $\frac{1}{4}$	43 $\frac{1}{4}$ -50
C. & E. Ill. stk. tr. etia.	190-190	....	....	....	....	....	....	....	....	....	....	....
Pref. stock trust etia.	130-135	....	....	....	....	....	....	....	130-130	....	....	....
New stock trust etia.	....	....	....	....	....	....	....	....	....	73-74 $\frac{1}{4}$	....	74 $\frac{1}{4}$ -74 $\frac{1}{4}$

## RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1906 CONTINUED.

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STOCKS.	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
St. Louis Southwest'n.	20½-27½	24-29½	23½-24½	21½-24½	20½-23½	20½-23½	20½-22½	22½-25½	22½-26	23½-26½	23-27½	24-25½
Prof. ....	53-61½	55-59½	54½-57½	49-57½	48½-56½	50-56½	49-53½	52½-61	57-63½	57-63	57½-63½	57½-60½
Southern vet. tr. cfs.												
stamped extended....	35½-42½	37½-43½	37½-41½	36-41½	35-39	33-39½	32½-36½	36½-39½	35½-38½	33-37½	31½-35½	32-35½
Prof. do do .....	100-108	99-102½	99½-102½	98½-102½	97½-100	96½-99½	97½-99½	99-100½	97-100½	95-97	94-96	93½-91½
M. & O. stock tr. cfs.	...	...	...	...	...	...	...	...	...	...	...	...
Southern Pacific Co.....	65½-73½	64½-69½	64½-69½	63½-70½	61-66½	64-69½	63½-74½	73½-83½	90½-97½	90-96½	90½-96½	90½-96½
Prof. ....	117½-118½	117-118½	117½-118	117½-118½	117-119½	119½-120½	116-117½	117½-118½	117½-118½	117½-119½	118½-119½	116½-120½
Texas & Pacific.....	22½-29½	23½-27½	23½-24½	22½-24½	22-23½	20½-26½	20½-23½	23½-26½	24½-28½	25½-30½	25½-28½	24½-28½
Teledo St. Louis & W.	35-40½	36-38	35½-36½	34½-36½	30-35½	26-31½	25½-29½	28-36	31½-36½	33½-38½	33-35½	33½-34½
Prof. ....	56-59½	54½-58½	54-55½	51½-56½	48-52½	46-49½	43-47½	47½-55	51½-57	54-58½	53-55½	52-54½
Union Pacific.....	148-160½	148½-158½	149½-157½	144½-150½	138½-151½	141½-153	139½-152½	153-191½	151½-195½	150½-191½	179½-190½	177½-168½
Prof. ....	97-99½	95½-98	96-96½	98-96	91½-96	94-96	92½-94½	94½-95	93½-95	92½-93	92-93	92½-95
Vandalia.....	...	...	82½-84	84½-84½	85-85	85-85	...	85-85	85-85	...	...	...
Wabash.....	20½-26½	22-25½	22-23½	19-23½	19-21½	19-21½	18½-20½	19½-21½	19½-20½	18½-20½	18½-20½	18-20½
Prof. ....	40½-48½	43½-53½	43-52½	41½-51	41-50½	44½-50½	44-48	44½-48½	42½-46½	42½-46½	41½-44	39½-43½
Western Maryland.....	21-43	36-41½	33-39	35-38	36½-44½	39-44½	39½-46½	34½-37	37-40	38½-39½	...	30-35½
Wheeling & Lake Erie	17½-20½	19-21½	18½-20½	16-20	16-18½	17½-19½	17-18½	17½-19½	18-16½	16½-18½	16½-17½	16-17
1st prof. ....	41½-47½	44½-48½	42½-45½	37-45	36-40½	37-42	36½-41	39-41½	39-41	36½-40	37½-39½	37½-38½
2d prof. ....	25½-28½	25½-29½	26½-26	23-27	23-26	23½-25½	22½-25	23½-25½	22½-24½	21½-24½	21½-23½	21½-22½
Wisconsin Central.....	26-23	26½-29½	25½-28½	23½-29½	23-29	24-29½	23-25½	23½-27	23½-26	24½-28	24½-26	24½-26
Prof. ....	58-64	55½-59	55-57½	44½-58½	46½-58	45-58	44-47½	47½-53½	45½-51½	51-60	50½-53	48½-59½
<b>EXPRESS.</b>												
Adams.....	....-....	246-249	245-250	250-250	243-250	240-240	240-251	255-260	265-266	....-....	275-285	285-290
American.....	223-249½	234-249	230-235	215-235	215-230	230-230	222-236	235-272	249½-270	240-249½	240½-245	240-245
United States.....	124-123½	121-120	115-116	110-121	109-113	115-116	120-124	124-123	121½-126	125-130½	115-123	115-117
Wells, Fargo & Co. ....	240-245	240-245	233-240	242½-260	255-285	275-286	275-280	290-301	290-293	295-305	290-303	296-305



STOCKS.	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE		JULY		AUGUST		SEPTEMBER		OCTOBER		NOVEMBER		DECEMBER	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
<b>COAL &amp; MINING.</b>																								
Amalgamated Copper.....	108 $\frac{3}{4}$	115 $\frac{1}{2}$	107	118 $\frac{1}{2}$	100	120 $\frac{1}{2}$	100 $\frac{3}{4}$	115 $\frac{1}{2}$	98	111 $\frac{1}{2}$	95 $\frac{1}{2}$	110 $\frac{1}{2}$	92 $\frac{1}{2}$	101 $\frac{1}{2}$	100 $\frac{3}{4}$	111 $\frac{1}{2}$	108 $\frac{3}{4}$	115 $\frac{1}{2}$	109 $\frac{1}{2}$	117 $\frac{1}{2}$	108 $\frac{3}{4}$	114 $\frac{1}{2}$	110 $\frac{3}{4}$	115 $\frac{1}{2}$
American Coal.....	190	190	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	170	170
Anacosta Copper .....	230	238	238	300	245 $\frac{1}{2}$	276 $\frac{1}{2}$	243	238	238 $\frac{1}{2}$	275 $\frac{1}{2}$	238	278	224	254	251	236	274 $\frac{1}{2}$	304 $\frac{1}{2}$	265	236 $\frac{1}{2}$	264 $\frac{1}{2}$	232 $\frac{1}{2}$	230	227 $\frac{1}{2}$
Colorado Fuel & Iron..	55 $\frac{1}{2}$	83 $\frac{1}{2}$	60	78 $\frac{1}{2}$	57	67 $\frac{1}{2}$	44 $\frac{1}{2}$	67 $\frac{1}{2}$	40 $\frac{1}{2}$	57 $\frac{1}{2}$	44 $\frac{1}{2}$	64 $\frac{1}{2}$	44 $\frac{1}{2}$	55 $\frac{1}{2}$	51 $\frac{1}{2}$	61 $\frac{1}{2}$	58	59 $\frac{1}{2}$	50 $\frac{1}{2}$	58 $\frac{1}{2}$	49 $\frac{1}{2}$	57 $\frac{1}{2}$	51 $\frac{1}{2}$	65 $\frac{1}{2}$
Pref.....	95	112 $\frac{1}{2}$	108	110	100	101	96	101 $\frac{1}{2}$	100	100	85	96	80	85	90	90	90	95	90	90	89	89	98 $\frac{1}{2}$	98 $\frac{1}{2}$
Col. & H. Coal & Iron..	17 $\frac{1}{4}$	20 $\frac{1}{2}$	19 $\frac{1}{4}$	20 $\frac{1}{2}$	19	21	18 $\frac{1}{4}$	20	17	21 $\frac{1}{4}$	18 $\frac{1}{4}$	23	17 $\frac{1}{4}$	20	18 $\frac{1}{4}$	21 $\frac{1}{4}$	17 $\frac{1}{4}$	19 $\frac{1}{2}$	17 $\frac{1}{4}$	21 $\frac{1}{4}$	19 $\frac{1}{4}$	20 $\frac{1}{4}$	25 $\frac{1}{4}$	29 $\frac{1}{4}$
Rights.....	....	....	....	....	....	....	$\frac{1}{2}$	$\frac{1}{2}$	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Consolidation Coal.....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	95	95	....	....	100	100	95 $\frac{1}{2}$	95 $\frac{1}{2}$
Homestake Mining..	80 $\frac{1}{4}$	89 $\frac{1}{2}$	81 $\frac{1}{4}$	83	81 $\frac{1}{4}$	86	83	83 $\frac{1}{2}$	83	83	82 $\frac{1}{4}$	83 $\frac{1}{2}$	82 $\frac{1}{4}$	83	83 $\frac{1}{4}$	87	90	90 $\frac{1}{2}$	95	100	82 $\frac{1}{4}$	100	80	82 $\frac{1}{4}$
Lehigh & Wilkes Coal	....	....	....	....	50	50	....	....	....	....	....	....	....	....	50	50	60	60	....	....	....	....	....	....
Ontario Silver Mining..	2 $\frac{1}{2}$	4	2 $\frac{1}{4}$	2 $\frac{1}{4}$	....	....	2 $\frac{1}{2}$	2 $\frac{1}{2}$	2	2 $\frac{1}{2}$	1 $\frac{1}{4}$	3	2 $\frac{1}{4}$	3	3	3	3 $\frac{1}{4}$	8 $\frac{1}{2}$	3 $\frac{1}{4}$	4 $\frac{1}{4}$	3 $\frac{1}{4}$	4 $\frac{1}{4}$	4	5 $\frac{1}{4}$
Pittsburg Coal of N. J..	14 $\frac{1}{2}$	17 $\frac{1}{2}$	14 $\frac{1}{2}$	16 $\frac{1}{2}$	14 $\frac{1}{2}$	17 $\frac{1}{2}$	14	17 $\frac{1}{2}$	13 $\frac{1}{4}$	14 $\frac{1}{4}$	13 $\frac{1}{4}$	14 $\frac{1}{4}$	13 $\frac{1}{4}$	16 $\frac{1}{4}$	14	15 $\frac{1}{4}$	14 $\frac{1}{4}$	14 $\frac{1}{4}$	14	16 $\frac{1}{4}$	15 $\frac{1}{4}$	16 $\frac{1}{4}$	16 $\frac{1}{4}$	18
Pref.....	56	62 $\frac{1}{2}$	56	59	54	63	55	61 $\frac{1}{2}$	55	55	52 $\frac{1}{2}$	53 $\frac{1}{2}$	50	52 $\frac{1}{2}$	53 $\frac{1}{2}$	57	53 $\frac{1}{2}$	55 $\frac{1}{2}$	53	63	57 $\frac{1}{4}$	61	55 $\frac{1}{4}$	63
Quicksilver Mining.....	1 $\frac{1}{4}$	2 $\frac{1}{4}$	1 $\frac{1}{4}$	1 $\frac{1}{4}$	1 $\frac{1}{4}$	2	2	2	....	....	....	....	....	....	....	....	....	....	1 $\frac{1}{4}$	1 $\frac{1}{4}$	1 $\frac{1}{4}$	1 $\frac{1}{4}$	....	....
Pref.....	8 $\frac{1}{4}$	6	8	8	8	8	4	4	4	4	....	....	....	....	....	....	....	....	3	8	4	4	....	....
Tennessee Coal & Iron	129	155	149	165	146	152 $\frac{1}{2}$	139	153	138 $\frac{1}{2}$	155	150	158	140 $\frac{1}{2}$	156	154 $\frac{1}{2}$	162 $\frac{1}{2}$	156	159 $\frac{1}{2}$	155	168 $\frac{1}{2}$	153 $\frac{1}{2}$	163 $\frac{1}{2}$	157 $\frac{1}{2}$	164
Rights.....	....	....	....	....	6 $\frac{1}{2}$	8	6 $\frac{1}{2}$	7 $\frac{1}{2}$	....	....	....	....	....	....	....	....	....	....	....	....	7 $\frac{1}{2}$	8 $\frac{1}{2}$	6 $\frac{1}{2}$	8
Va. Iron Coal & Coke..	50	56 $\frac{1}{2}$	45	55 $\frac{1}{2}$	43	48	40	48 $\frac{1}{2}$	38	44	40	45 $\frac{1}{2}$	39 $\frac{1}{2}$	41 $\frac{1}{2}$	43	46 $\frac{1}{2}$	43 $\frac{1}{2}$	57 $\frac{1}{2}$	50 $\frac{1}{2}$	59 $\frac{1}{2}$	53 $\frac{1}{2}$	73 $\frac{1}{2}$	74	93
<b>VARIOUS.</b>																								
Allis-Chalmers.....	23	27 $\frac{1}{2}$	20 $\frac{1}{4}$	25 $\frac{1}{4}$	19 $\frac{1}{4}$	22 $\frac{1}{4}$	20	23	19	23 $\frac{1}{2}$	17 $\frac{1}{2}$	23 $\frac{1}{2}$	16	18 $\frac{1}{2}$	17 $\frac{1}{2}$	20 $\frac{1}{2}$	16 $\frac{1}{2}$	19 $\frac{1}{2}$	16 $\frac{1}{2}$	18 $\frac{1}{2}$	16 $\frac{1}{2}$	18 $\frac{1}{2}$	16 $\frac{1}{2}$	17 $\frac{1}{2}$
Pref.....	61 $\frac{1}{2}$	67	59	64 $\frac{1}{2}$	55	59 $\frac{1}{2}$	54	59 $\frac{1}{2}$	53	61	50 $\frac{1}{2}$	60 $\frac{1}{2}$	45	50	46	49 $\frac{1}{2}$	40	48	42 $\frac{1}{2}$	48 $\frac{1}{2}$	44	46 $\frac{1}{2}$	43 $\frac{1}{2}$	45 $\frac{1}{2}$
Amer. Agric. Chemical	24 $\frac{1}{4}$	34 $\frac{1}{4}$	27 $\frac{1}{4}$	33 $\frac{1}{4}$	27 $\frac{1}{4}$	29 $\frac{1}{4}$	23 $\frac{1}{4}$	29 $\frac{1}{4}$	21 $\frac{1}{4}$	26 $\frac{1}{4}$	23 $\frac{1}{4}$	28	20	26 $\frac{1}{4}$	23 $\frac{1}{4}$	29 $\frac{1}{4}$	25	29 $\frac{1}{4}$	25	27 $\frac{1}{4}$	25	28	24	26
Pref.....	93 $\frac{1}{2}$	103	99	99 $\frac{1}{2}$	99 $\frac{1}{2}$	100	98	94	93	93	94	94 $\frac{1}{2}$	90	93	93	94	....	....	92 $\frac{1}{2}$	92 $\frac{1}{2}$	91 $\frac{1}{2}$	92 $\frac{1}{2}$	90	90
Amer. Beet Sugar.....	26	25	26	30 $\frac{1}{2}$	26	28 $\frac{1}{2}$	21	30 $\frac{1}{2}$	20 $\frac{1}{2}$	23 $\frac{1}{2}$	21 $\frac{1}{2}$	25 $\frac{1}{2}$	21	25 $\frac{1}{2}$	23	25 $\frac{1}{2}$	21	23 $\frac{1}{2}$	21 $\frac{1}{2}$	25 $\frac{1}{2}$	23 $\frac{1}{2}$	25 $\frac{1}{2}$	23	25 $\frac{1}{2}$
Pref.....	85	89 $\frac{1}{2}$	87	87	85	85	85	87 $\frac{1}{2}$	85	87 $\frac{1}{2}$	....	....	87	87	84	84 $\frac{1}{2}$	....	....	82 $\frac{1}{2}$	82 $\frac{1}{2}$	83	83	....	....

1 For  
 Rights

## RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1906 CONTINUED.

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STOCKS.	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPT'BER	OCTOBER	NOV'BER	DEC'BER
	Low-High	Low-High	Low-High	Low-High	Low-High	Low-High	Low-High	Low-High	Low-High	Low-High	Low-High	Low-High
Amer. Car & Foundry.	39½-48½	40½-46½	39½-48½	37½-44	34½-45	35-43½	32½-38	37½-41½	39½-43½	45½-46½	42-45½	40½-46½
Pref.	98½-100	100½-104	100½-108½	100½-108½	99½-108½	100-108	98½-101	100½-101	100-103	100½-102½	101-102	100½-102½
Amer. Cotton Oil Co.	87-44½	82½-30½	81½-30½	80½-25	28-33	28-34½	23-33½	30½-33½	31½-36½	33½-37	31½-36½	31-33
Pref.	93-93	93-93½	93-93	93-93	90½-93½	90½-93	....	93½-93½	92½-93½	94-94	95-95	90-91
Amer. Dist. Telegraph.	....	....	87-87	....	....	....	....	....	....	....	....	....
Amer. Grass Twine.	9½-11½	9-10	9-10½	9½-10½	7½-9½	8½-10½	8-9½	9½-9½	8-9½	9½-10½	8½-9½	8½-9
Amer. Hide & Leather	9½-10	9½-9½	7-8½	9½-8	9½-7½	9-7	9-7½	9½-7½	8-9½	9½-9½	8½-9½	6½-7½
Pref.	28½-40	28½-40	30½-30½	31-35½	23-34½	27-33	27½-33½	28½-31½	25-30½	25-29½	24-29	28½-33½
Amer. Ice Securities.	33½-45½	42½-47½	45½-50½	45-53½	37-55½	50½-64½	54½-65½	65½-80	79½-84½	83-92½	88-92½	74½-93½
American Linseed.	20-30½	23-26½	20½-23½	19½-21½	17½-20½	18-24	18½-24½	19½-23	19½-20	18-19½	17½-19	17½-19½
Pref.	41½-50½	46½-48	48-47	39-44	35½-41	39½-45½	40-43½	41½-43½	39½-43	39-40	38-39	35-38½
American Locomotive.	70½-75½	68½-77½	65½-71½	65-71½	53½-70½	65½-73½	62½-73½	68-73½	70½-77	71½-78	71½-76½	70½-76½
Pref.	110½-120½	116-117½	115½-118½	111½-115½	110½-120	115-115	114-114½	113½-113½	111-114	111-112½	110½-112½	108½-111½
American Maltng.	5-6½	5-5½	....	5-5½	4½-4½	....	3½-4	4½-4½	4½-5	4½-5	....	....
Pref.	26-29	26½-27½	26½-28½	26½-29½	....	26½-29½	26½-29½	....	....	....	....	....
Trust Co. cts.	5½-6½	5-5½	5-5½	4½-6	4½-5	4-4½	4-4	4-4	4½-5½	4½-4½	4-4	4-4
Pref. Trust Co. cts.	25-29	26-28	26½-27	26½-29½	26½-28½	26½-27½	26-27½	26½-27½	27-29	26½-29	26½-29½	26-29½
Amer. Pacumat. Serv.	....	....	....	30-54½	34½-45	30½-43	31½-35½	29½-33	25-29½	27-29½	28-30½	....
Pref.	....	....	....	79-88½	78-81	78-81	....	80-70	61-63	63½-62½	....	....
Am. Smelt. Sec., pt., B.	100½-101½	99½-101½	100-100½	99½-100	100½-100½	99-99½	98½-99½	98-98	96-96½	94½-97½	94-95	92½-93
Am. Smelt'g & Rodn'g.	161½-174	153½-169	150½-162½	144½-153½	138½-157½	140½-159½	144-153½	151-158½	140-150½	153½-161½	151½-157½	147-155½
Pref.	125½-130	123-128½	120½-124½	115-123½	115½-123	114-130	114½-118½	116½-119	113½-117½	115½-120	115½-119	113-117
American Smst.	230-230	219½-219½	....	210-210	205-205	....	200-210	210-210	230-230	....	....	....
Pref.	107-107	....	107-107	108-108	107½-108½	108-108	....	....	106½-106½	100½-104	101-101	100-101
Amer. Steel Foundries	12½-13½	11½-14	11-12½	10-12½	10-12½	10-12½	10-11½	10-12	10½-11½	9½-10½	9½-11	7½-11½
Pref.	49½-53½	45½-51	43½-48	43½-47½	40-43	41½-50½	40½-45	42½-47	42½-46½	43½-44½	43½-47	44½-45½
Amer. Sugar Ref. Co.	144½-157	139-149½	136-141½	130½-142½	127½-139½	129½-137½	127½-139½	124½-144½	134-139½	132-137½	131½-139½	130½-137½
Pref.	128½-140	139-139½	139-140	133½-137½	134-137	133-136	133-136	136-136	133-133½	130½-131	128½-130	128½-130
Amer. Tel. & Cable Co.	90-93	90-93	90-93½	....	93-93	91-91	....	....	91-91	85-90	88-90	89½-90½

STOCKS.	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE		JULY		AUGUST		SEPTEMBER		OCTOBER		NOVEMBER		DECEMBER	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Amer. Teleph. & Teleg.	138 $\frac{3}{4}$	-144 $\frac{3}{4}$	138	-142 $\frac{3}{4}$	137 $\frac{3}{4}$	-139	135	-139 $\frac{1}{4}$	135 $\frac{1}{4}$	-137 $\frac{1}{4}$	135 $\frac{1}{4}$	-136 $\frac{1}{4}$	130	-132 $\frac{3}{4}$	...	...	135	-139 $\frac{1}{4}$	136 $\frac{3}{4}$	-139 $\frac{1}{4}$	136	-135 $\frac{1}{4}$	136	-136
Am. Tobacco (new) pl.	103 $\frac{3}{4}$	-109	103 $\frac{1}{4}$	-106 $\frac{3}{4}$	103	-106	100 $\frac{3}{4}$	-105 $\frac{1}{4}$	100 $\frac{3}{4}$	-104	99	-104 $\frac{1}{4}$	98	-101	99 $\frac{3}{4}$	-101 $\frac{1}{4}$	99	-101 $\frac{1}{4}$	98 $\frac{3}{4}$	-101 $\frac{1}{4}$	97	-99 $\frac{1}{4}$	96	-100 $\frac{1}{4}$
American Woolen Co.	40 $\frac{3}{4}$	-48	42 $\frac{3}{4}$	-46 $\frac{3}{4}$	41	-44	35	-44 $\frac{1}{4}$	33 $\frac{3}{4}$	-39 $\frac{1}{4}$	33	-41 $\frac{1}{4}$	33	-37 $\frac{1}{4}$	35 $\frac{1}{4}$	-38 $\frac{1}{4}$	35 $\frac{1}{4}$	-39 $\frac{1}{4}$	34 $\frac{1}{4}$	-37 $\frac{1}{4}$	33	-38 $\frac{1}{4}$	31 $\frac{1}{4}$	-34 $\frac{1}{4}$
Pref.	103	-110 $\frac{3}{4}$	107 $\frac{1}{4}$	-110 $\frac{3}{4}$	106	-109 $\frac{3}{4}$	105	-103	103 $\frac{3}{4}$	-107 $\frac{1}{4}$	105	-107 $\frac{1}{4}$	101	-104 $\frac{1}{4}$	103	-104 $\frac{1}{4}$	103	-105	102 $\frac{3}{4}$	-103 $\frac{1}{4}$	101 $\frac{1}{4}$	-103 $\frac{1}{4}$	101 $\frac{1}{4}$	-104 $\frac{1}{4}$
Rights	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	2c	-2c
Associat. Merch., 1st pl	106 $\frac{3}{4}$	-108 $\frac{1}{4}$	108	-109	109 $\frac{1}{4}$	-112 $\frac{1}{4}$	110	-112 $\frac{1}{4}$	110	-112	112 $\frac{1}{4}$	-112 $\frac{1}{4}$	109 $\frac{1}{4}$	-109 $\frac{1}{4}$	...	...	109	-109	107	-107	107	-107	...	-
Bethlehem Steel Corp	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Pref.	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Brooklyn Rap. Trans.	85 $\frac{1}{4}$	-94 $\frac{1}{4}$	78 $\frac{1}{4}$	-88 $\frac{1}{4}$	78 $\frac{1}{4}$	-88 $\frac{1}{4}$	72 $\frac{1}{4}$	-89 $\frac{1}{4}$	72	-84 $\frac{1}{4}$	73 $\frac{1}{4}$	-85 $\frac{1}{4}$	71	-78 $\frac{1}{4}$	74 $\frac{1}{4}$	-81	75	-82 $\frac{1}{4}$	70 $\frac{1}{4}$	-80 $\frac{1}{4}$	75 $\frac{1}{4}$	-81 $\frac{1}{4}$	77 $\frac{1}{4}$	-83
Brooklyn Union Gas	165	-178	155	-170	123	-153	119	-130	120	-124	122	-130	121	-126	115	-120	122	-127	120	-122	105 $\frac{1}{4}$	-120	107	-114
Bruns. Dock & C. Imp.	17 $\frac{1}{4}$	-20 $\frac{1}{4}$	16 $\frac{1}{4}$	-19	14 $\frac{1}{4}$	-19 $\frac{1}{4}$	17 $\frac{1}{4}$	-21 $\frac{1}{4}$	17	-19 $\frac{1}{4}$	15 $\frac{1}{4}$	-18 $\frac{1}{4}$	14 $\frac{1}{4}$	-15	15	-17	15 $\frac{1}{4}$	-17	15 $\frac{1}{4}$	-16 $\frac{1}{4}$	15 $\frac{1}{4}$	-16 $\frac{1}{4}$	13 $\frac{1}{4}$	-15 $\frac{1}{4}$
Butterick Co.	55	-59 $\frac{1}{4}$	54	-57 $\frac{1}{4}$	51	-55	40	-55	60	-70	55	-55	55	-55	51	-51	57	-57	53 $\frac{1}{4}$	-54 $\frac{1}{4}$	52 $\frac{1}{4}$	-52 $\frac{1}{4}$	49	-50
Central Leather	44 $\frac{1}{4}$	-49 $\frac{1}{4}$	41 $\frac{1}{4}$	-47 $\frac{1}{4}$	41 $\frac{1}{4}$	-40 $\frac{1}{4}$	40 $\frac{1}{4}$	-45 $\frac{1}{4}$	38 $\frac{1}{4}$	-43 $\frac{1}{4}$	35 $\frac{1}{4}$	-43 $\frac{1}{4}$	34 $\frac{1}{4}$	-40 $\frac{1}{4}$	33	-41 $\frac{1}{4}$	33	-40 $\frac{1}{4}$	34	-39	35 $\frac{1}{4}$	-38 $\frac{1}{4}$	33 $\frac{1}{4}$	-37 $\frac{1}{4}$
Pref.	103 $\frac{1}{4}$	-107 $\frac{1}{4}$	104 $\frac{1}{4}$	-107 $\frac{1}{4}$	104	-107	100 $\frac{3}{4}$	-105 $\frac{1}{4}$	100 $\frac{3}{4}$	-105	101	-105 $\frac{1}{4}$	100	-103 $\frac{1}{4}$	101 $\frac{1}{4}$	-103 $\frac{1}{4}$	101	-103 $\frac{1}{4}$	102 $\frac{1}{4}$	-103 $\frac{1}{4}$	102	-103 $\frac{1}{4}$	98 $\frac{1}{4}$	-102 $\frac{1}{4}$
Cent. & So. Am. Tel'g'h	137	-137	133 $\frac{1}{4}$	-135 $\frac{1}{4}$	134	-134	135 $\frac{1}{4}$	-135 $\frac{1}{4}$	140	-142	147 $\frac{1}{4}$	-147 $\frac{1}{4}$	...	...	...	...	...	...	...	...	...	...	...	...
Chic. Union Traction	10	-12 $\frac{1}{4}$	11	-13 $\frac{1}{4}$	5	-13 $\frac{1}{4}$	5	-7 $\frac{1}{4}$	8 $\frac{1}{4}$	-6 $\frac{1}{4}$	4	-6	3 $\frac{1}{4}$	-4 $\frac{1}{4}$	4 $\frac{1}{4}$	-5 $\frac{1}{4}$	4	-5 $\frac{1}{4}$	4 $\frac{1}{4}$	-5	4 $\frac{1}{4}$	-5 $\frac{1}{4}$	4 $\frac{1}{4}$	-6
Pref.	89	-42	40	-40 $\frac{1}{4}$	16 $\frac{1}{4}$	-47 $\frac{1}{4}$	16 $\frac{1}{4}$	-21 $\frac{1}{4}$	12	-18 $\frac{1}{4}$	12	-16	11 $\frac{1}{4}$	-13 $\frac{1}{4}$	13 $\frac{1}{4}$	-18	16 $\frac{1}{4}$	-20 $\frac{1}{4}$	13 $\frac{1}{4}$	-18 $\frac{1}{4}$	14	-18	16 $\frac{1}{4}$	-20 $\frac{1}{4}$
Consolidated Gas	168 $\frac{1}{4}$	-181 $\frac{1}{4}$	158	-181	142 $\frac{1}{4}$	-15 $\frac{1}{4}$	130 $\frac{1}{4}$	-145	132 $\frac{1}{4}$	-141	137	-147 $\frac{1}{4}$	132 $\frac{1}{4}$	-141	135	-142 $\frac{1}{4}$	135 $\frac{1}{4}$	-141 $\frac{1}{4}$	137 $\frac{1}{4}$	-143 $\frac{1}{4}$	137	-140 $\frac{1}{4}$	137 $\frac{1}{4}$	-141
Corn Products	16 $\frac{1}{4}$	-19 $\frac{1}{4}$	17 $\frac{1}{4}$	-19 $\frac{1}{4}$	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Pref.	55 $\frac{1}{4}$	-61 $\frac{1}{4}$	50 $\frac{1}{4}$	-59 $\frac{1}{4}$	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Certs. of deposit	18 $\frac{1}{4}$	-19 $\frac{1}{4}$	17 $\frac{1}{4}$	-19 $\frac{1}{4}$	17	-18	18	-18 $\frac{1}{4}$	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Pref. cfs. of deposit	...	...	57	-58 $\frac{1}{4}$	53 $\frac{1}{4}$	-56 $\frac{1}{4}$	55	-56 $\frac{1}{4}$	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Corn Prod. Refining	...	...	...	...	24 $\frac{1}{4}$	-20 $\frac{1}{4}$	22 $\frac{1}{4}$	-23	21 $\frac{1}{4}$	-24	19 $\frac{1}{4}$	-23 $\frac{1}{4}$	19 $\frac{1}{4}$	-20 $\frac{1}{4}$	19	-20 $\frac{1}{4}$	19	-21 $\frac{1}{4}$	19 $\frac{1}{4}$	-20 $\frac{1}{4}$	19 $\frac{1}{4}$	-23 $\frac{1}{4}$	20	-23 $\frac{1}{4}$
Pref.	...	...	...	...	70 $\frac{1}{4}$	-84	77 $\frac{1}{4}$	-85 $\frac{1}{4}$	74 $\frac{1}{4}$	-81 $\frac{1}{4}$	77 $\frac{1}{4}$	-83 $\frac{1}{4}$	76	-79	76	-78 $\frac{1}{4}$	75 $\frac{1}{4}$	-78	74 $\frac{1}{4}$	-76 $\frac{1}{4}$	74 $\frac{1}{4}$	-82 $\frac{1}{4}$	70 $\frac{1}{4}$	-82 $\frac{1}{4}$
Detroit United Ry.	98 $\frac{1}{4}$	-100 $\frac{1}{4}$	96 $\frac{1}{4}$	-102	97 $\frac{1}{4}$	-100 $\frac{1}{4}$	90 $\frac{1}{4}$	-100 $\frac{1}{4}$	91	-96 $\frac{1}{4}$	93	-95 $\frac{1}{4}$	90 $\frac{1}{4}$	-98 $\frac{1}{4}$	93	-95 $\frac{1}{4}$	94	-94 $\frac{1}{4}$	90	-96 $\frac{1}{4}$	84	-90	79 $\frac{1}{4}$	-84 $\frac{1}{4}$
Diamond Match rights	...	...	...	...	1	-1	1	-1	1	-1	1	-1	...	...	...	...	...	...	...	...	...	...	...	...
Distillers Sec't's Corp.	51	-54 $\frac{1}{4}$	52 $\frac{1}{4}$	-55 $\frac{1}{4}$	53 $\frac{1}{4}$	-52 $\frac{1}{4}$	52	-51 $\frac{1}{4}$	51 $\frac{1}{4}$	-55 $\frac{1}{4}$	56 $\frac{1}{4}$	-53 $\frac{1}{4}$	54 $\frac{1}{4}$	-60 $\frac{1}{4}$	59	-58 $\frac{1}{4}$	60 $\frac{1}{4}$	-74 $\frac{1}{4}$	67 $\frac{1}{4}$	-72 $\frac{1}{4}$	68 $\frac{1}{4}$	-73 $\frac{1}{4}$	68 $\frac{1}{4}$	-73 $\frac{1}{4}$
Distill'g of Amer., pref.	...	...	...	...	60	-62 $\frac{1}{4}$	65	-65	73	-73	65	-65	...	...	...	...	...	...	...	...	...	...	...	...
Eastman Kodak	162	-166	...	...	177	-177	...	...	...	...	275	-275	...	...	...	...	...	...	...	...	...	...	...	...

N. K. divide and ex rights.

## RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1906 CONTINUED.

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STOCKS.	JANUARY		FEBR'Y.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT'BER.		OCTOBER.		NOV'BER.		DEC'BER.	
	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.	Low.	High.
Elec. Storage Battery.	81¼-87¼	84-84	81-84	84-84	81-84	84-84	81-84	84-84	81-84	84-84	81-84	84-84	81-84	84-84	81-84	84-84	81-84	84-84	81-84	84-84	81-84	84-84	81-84	84-84
Federal Min. & Smelt.	138-199	180-190	171-185	159-182	155-169¼	143-165	150-165¼	170-175	155-165	161¼-174	174-179	163-175	138-199	180-190	171-185	159-182	155-169¼	143-165	150-165¼	170-175	155-165	161¼-174	174-179	163-175
Prof.	104-112¼	104-109¼	100¼-105¼	94-106¼	92¼-100¼	92-99¼	91-96¼	93¼-97¼	92-95¼	92¼-99¼	95¼-99¼	93¼-97¼	104-112¼	104-109¼	100¼-105¼	94-106¼	92¼-100¼	92-99¼	91-96¼	93¼-97¼	92-95¼	92¼-99¼	95¼-99¼	93¼-97¼
General Chemical.	77-83	84¼-84¼	78-80	79-79	79-79	79-79	79-79	75-75¼	76-76	74¼-78	75-77	74-78	77-83	84¼-84¼	78-80	79-79	79-79	75-75¼	76-76	74¼-78	75-76	74¼-78	75-77	74-78
Prof.	105¼-103	106-106¼	103-105	103-104	103-104	103-104	103-104	103-104	103-104	103-104	103-104	103-104	105-105	103-103	102-102	103¼-103¼	105-105	103-103	102-102	103¼-103¼	105-105	103-103	102-102	103¼-103¼
Rights	178-181¼	167-177¼	165¼-173¼	162¼-174¼	161¼-169	160¼-173¼	160¼-167¼	160¼-171¼	164¼-169	165¼-184	171¼-181	156-174¼	178-181¼	167-177¼	165¼-173¼	162¼-174¼	161¼-169	160¼-173¼	160¼-167¼	160¼-171¼	164¼-169	165¼-184	171¼-181	156-174¼
General Electric.	9¼-10¼	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10
Rights	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10	9-10
Gold & Stock Teleg'ph.	33¼-36¼	35-40	35-39	36-45	46¼-51	46-49¼	45-48¼	43-53	41-47	46-49	45-47	43-45	33¼-36¼	35-40	35-39	36-45	46¼-51	46-49¼	45-48¼	43-53	41-47	46-49	45-47	43-45
Havana Electric.	77¼-84¼	80-83¼	81-83	81-83	84¼-97¼	90¼-91	88¼-89¼	87-93	90-90	88-89	86¼-87	80-80	77¼-84¼	80-83¼	81-83	81-83	84¼-97¼	90¼-91	88¼-89¼	87-93	90-90	88-89	86¼-87	80-80
Prof.	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117
H. B. Claflin Co.	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117	116¼-117
Ingersoll-Rand	41-55	54-56	50¼-56¼	50-56¼	50-56¼	50-56¼	50-56¼	50-56¼	50-56¼	50-56¼	50-56¼	50-56¼	41-55	54-56	50¼-56¼	50-56¼	50-56¼	50-56¼	50-56¼	50-56¼	50-56¼	50-56¼	50-56¼	50-56¼
Prof.	93¼-95¼	95-96	94¼-96	94¼-96	94¼-96	94¼-96	94¼-96	94¼-96	94¼-96	94¼-96	94¼-96	94¼-96	93¼-95¼	95-96	94¼-96	94¼-96	94¼-96	94¼-96	94¼-96	94¼-96	94¼-96	94¼-96	94¼-96	94¼-96
Interb.-Met. vet. t. cifs.	50-51¼	50-56¼	50-56¼	50-56¼	50-56¼	50-56¼	50-56¼	50-56¼	50-56¼	50-56¼	50-56¼	50-56¼	50-51¼	50-56¼	50-56¼	50-56¼	50-56¼	50-56¼	50-56¼	50-56¼	50-56¼	50-56¼	50-56¼	50-56¼
Prof.	85-86¼	80¼-87¼	73¼-85¼	70¼-81	17-19¼	18¼-20¼	17¼-21	17-19¼	18¼-20¼	17¼-21	17-19¼	18¼-20¼	85-86¼	80¼-87¼	73¼-85¼	70¼-81	17-19¼	18¼-20¼	17¼-21	17-19¼	18¼-20¼	17¼-21	17-19¼	18¼-20¼
International Paper.	22¼-26¼	21-24¼	21-23¼	18¼-23¼	82¼-83	82¼-83	82¼-83	82¼-83	82¼-83	82¼-83	82¼-83	82¼-83	22¼-26¼	21-24¼	21-23¼	18¼-23¼	82¼-83	82¼-83	82¼-83	82¼-83	82¼-83	82¼-83	82¼-83	82¼-83
Prof.	84¼-90	83¼-85	82¼-83	82¼-83	82¼-83	82¼-83	82¼-83	82¼-83	82¼-83	82¼-83	82¼-83	82¼-83	84¼-90	83¼-85	82¼-83	82¼-83	82¼-83	82¼-83	82¼-83	82¼-83	82¼-83	82¼-83	82¼-83	82¼-83
International Power.	53-95	60-85	68-78	60-74	50-63	43-57	43-48	40-53	49-50¼	50¼-57	52-59	51-52	53-95	60-85	68-78	60-74	50-63	43-57	43-48	40-53	49-50¼	50¼-57	52-59	51-52
Internat. Steam Pump.	28-37	32¼-37¼	30-40	35-56	50-60	44-55¼	37-48	44-55¼	37-48	44-55¼	37-48	44-55¼	28-37	32¼-37¼	30-40	35-56	50-60	44-55¼	37-48	44-55¼	37-48	44-55¼	37-48	44-55¼
Prof.	79-85¼	82-85	83-86¼	83-87	83-93	85-86¼	81¼-86¼	83-86¼	83-85¼	80-83	81-82	79-85¼	79-85¼	82-85	83-86¼	83-87	83-93	85-86¼	81¼-86¼	83-86¼	83-85¼	80-83	81-82	79-85¼
Knick. Ice (Chicago).	61¼-68	61¼-66¼	59-66¼	61-67¼	61¼-65¼	61¼-65¼	61¼-65¼	61¼-65¼	61¼-65¼	61¼-65¼	61¼-65¼	61¼-65¼	61¼-68	61¼-66¼	59-66¼	61-67¼	61¼-65¼	61¼-65¼	61¼-65¼	61¼-65¼	61¼-65¼	61¼-65¼	61¼-65¼	61¼-65¼
Prof.	78¼-80	77¼-79¼	78¼-78¼	79¼-80	79¼-80	79¼-80	79¼-80	79¼-80	79¼-80	79¼-80	79¼-80	79¼-80	78¼-80	77¼-79¼	78¼-78¼	79¼-80	79¼-80	79¼-80	79¼-80	79¼-80	79¼-80	79¼-80	79¼-80	79¼-80
Laclede Gas, St. Louis	104¼-104¼	104¼-104¼	104¼-104¼	104¼-104¼	104¼-104¼	104¼-104¼	104¼-104¼	104¼-104¼	104¼-104¼	104¼-104¼	104¼-104¼	104¼-104¼	104¼-104¼	104¼-104¼	104¼-104¼	104¼-104¼	104¼-104¼	104¼-104¼	104¼-104¼	104¼-104¼	104¼-104¼	104¼-104¼	104¼-104¼	104¼-104¼
Prof.	105-105	105-105	105-105	105-105	105-105	105-105	105-105	105-105	105-105	105-105	105-105	105-105	105-105	105-105	105-105	105-105	105-105	105-105	105-105	105-105	105-105	105-105	105-105	105-105
Manhattan Beach Co.	13-15¼	10-10	10-10	10-10¼	5-5	5-5	5-5	5-5	5-5	5-5	5-5	5-5	13-15¼	10-10	10-10	10-10¼	5-5	5-5	5-5	5-5	5-5	5-5	5-5	5-5
Metropol'n Securities.	69-78¼	65-72¼	67-72¼	71¼-71¼	70¼-75¼	70¼-75¼	70¼-75¼	70¼-75¼	70¼-75¼	70¼-75¼	70¼-75¼	70¼-75¼	69-78¼	65-72¼	67-72¼	71¼-71¼	70¼-75¼	70¼-75¼	70¼-75¼	70¼-75¼	70¼-75¼	70¼-75¼	70¼-75¼	70¼-75¼
Cert. of deposit.	70¼-74	70¼-74	70¼-74	70¼-74	70¼-74	70¼-74	70¼-74	70¼-74	70¼-74	70¼-74	70¼-74	70¼-74	70¼-74	70¼-74	70¼-74	70¼-74	70¼-74	70¼-74	70¼-74	70¼-74	70¼-74	70¼-74	70¼-74	70¼-74

STOCKS.	JANUARY		FEBRUARY.		MARCH.		APRIL.		MAY.		JUNE.		JULY.		AUGUST.		SEPT. BER.		OCTOBER.		NOV. BER.		DEC. BER.		
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	
Metropolitan Street.....	129	-127	111	-122½	111½-116½	111	-117½	105½-116	105	-112½	103	-107½	100	-110	105	-107	104	-107	107	-107	106	-103½			
Cert. of deposit.....	...	...	...	...	112	-116	100½-118½	104½-116½	119	-119	...	...	...	...	...	...	...	...	...	...	...	...	...		
Mich. State T. & T. Co. fa.	...	...	...	...	...	...	...	...	...	...	...	...	50	-50	50	-50	...	...	...	...	...	...	...	...	
Prof.....	...	...	...	...	...	...	...	...	...	...	...	...	92	-92	91½-93	...	...	91½-92	...	...	...	...	...	...	
National Biscuit.....	67	-71	65½-71½	68	-69	68	-67½	68	-65	63½-68½	62½-68½	66½-69	67	-69½	67½-77½	72½-76½	75½-79½	75½-79½	75½-79½	75½-79½	75½-79½	75½-79½	75½-79½	75½-79½	
Prof.....	113½-117	117	-118½	116½-117½	116	-118	116½-117½	115½-116	116½-118	117½-117½	116	-118	117½-118	117½-118	116	-116	118½-118½	117½-117½	116½-117½	116½-117½	116½-117½	116½-117½	116½-117½		
Nat. Enamel. & Stamp.	16	-18½	15½-17	14	-16	15½-16½	13	-14	13½-17½	16	-18	14½-17½	14½-15	13½-14½	13½-16½	14	-15½	14	-15½	14	-15½	14	-15½	14	-15½
Prof.....	87	-88	86	-89	85	-88½	87	-87	83	-83	86½-87½	86	-87	84	-85	82	-82½	85	-85	84	-85	83	-87	83	-87
National Lead Co.....	99	-99½	70½-99½	71½-99	74	-85½	98	-82½	70	-78½	71½-80½	78	-82½	76	-80½	73	-80½	74	-77½	67½-77½	...	...	...	...	
Prof.....	102½-100½	102½-106½	103½-104½	103½-104½	101½-103½	100½-101½	100½-101½	101½-103½	101½-103½	101½-103½	101½-103½	101½-103½	101½-103½	101½-103½	101½-103½	101½-103½	101½-103½	101½-103½	101½-103½	101½-103½	101½-103½	101½-103½	101½-103½	101½-103½	
Rights.....	16	-16	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
New Orleans Ry. & L.	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
Prof.....	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
New York Air Brake.....	154½-155½	155	-151½	148	-159	189	-153	123	-147½	129	-147½	123	-144½	129	-147½	140	-149½	140	-149	140½-149½	138	-144½	...	...	
N. Y. Dock.....	84	-80½	45	-59	...	...	48	-48½	42½-43½	40	-42	40	-40	39	-39	40	-43	45	-45	43	-43	42	-43	42	-43
Prof.....	78½-83	80	-83	80	-80	83	-83½	80	-80	80½-80½	80	-80	...	...	84	-85½	...	...	85	-85	83	-88	83	-88	
N. Y. & N. J. Teleph.....	154½-155	155½-158½	...	...	168	-154	149	-147½	...	...	...	...	...	...	126	-120	126	-120½	124	-129	126	-129	126	-129	
Rights.....	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	
No. Am. Co., new stock	98	-107	98	-103½	97	-101½	94	-103	93	-98	91½-98½	91½-95½	98	-97½	91	-95	88	-93½	87½-93	87½-93½	87½-93½	87½-93½	87½-93½	87½-93½	
Pacific Mail S. S.	46	-51½	42½-50	41½-46	84½-46½	84	-46½	80½-46½	80½-46½	80½-46½	80	-46½	80	-46½	80	-46½	80	-46½	80	-46½	80	-46½	80	-46½	
Peoples' G. L. & C. Co., Ch.	98	-108	96½-101½	98½-99½	80½-96	80½-96	80½-96	80½-96	80½-96	80½-96	80	-96	88	-98	90	-98	85½-91	88	-91½	88	-91½	88	-91½		
Pressed Steel Co.	88½-84½	83	-83½	49½-54½	46	-57½	43	-51½	44	-54	43	-50½	50½-55½	53½-55½	53½-55½	53½-55½	50½-55	51½-55½	50½-55	51½-55½	50½-55	51½-55½	50½-55	51½-55½	
Prof.....	100	-104½	97	-108	96	-93½	97	-99½	95	-92½	96	-99	95	-99½	97	-99½	97½-99½	97½-99½	97½-99½	97½-99½	97½-99½	97½-99½	97½-99½	97½-99½	
Pullman Co. (The).....	243	-247½	243	-245	230½-240	220½-239½	219½-231½	230	-231	218	-230	218	-230	235½-250	247	-245	255	-264½	180½-270	180	-189	...	...	...	
Railway Steel Spring.	68½-69½	54½-61½	54½-61½	54½-61½	49	-57½	44	-58½	47½-57	46½-58	53½-55½	53½-55½	53½-55½	53½-55½	53½-55½	53½-55½	53½-55½	53½-55½	53½-55½	53½-55½	53½-55½	53½-55½	53½-55½	53½-55½	
Prof.....	100½-107	104	-107	102½-105	100	-103	99½-102½	100½-103½	100½-103½	100½-103½	100½-103½	100½-103½	100½-103½	100½-103½	100½-103½	100½-103½	100½-103½	100½-103½	100½-103½	100½-103½	100½-103½	100½-103½	100½-103½	100½-103½	
Repub. Iron & Steel....	98	-89	89	-89½	86½-89	86	-82½	82½-89½	82½-89½	82½-89½	82½-89½	82½-89½	82½-89½	82½-89½	82½-89½	82½-89½	82½-89½	82½-89½	82½-89½	82½-89½	82½-89½	82½-89½	82½-89½	82½-89½	
Prof.....	104½-116½	108	-109½	98½-105½	94	-103½	91	-105½	94	-105½	94	-105½	94	-105½	94	-105½	94	-105½	94	-105½	94	-105½	94	-105½	

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## RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1906 CONTINUED.

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STOCKS.	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE		JULY		AUGUST		SEPTEMBER		OCTOBER		NOVEMBER		DECEMBER	
	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High	Low.	High
Rubber Goods Mfg .....	43	- 43	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..
Prof.....	100 $\frac{1}{2}$	-100 $\frac{1}{2}$	..	- ..	..	- ..	100 $\frac{1}{2}$	-100 $\frac{1}{2}$	..	- ..	..	- ..	..	- ..	..	- ..	100	-100	..	- ..	..	- ..	..	- ..
Sears-Roebuck, prof.....	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	93	- 95
Sloss-Sheffield St'l & I.	85 $\frac{1}{4}$	- 97 $\frac{1}{2}$	80 $\frac{1}{2}$	- 90 $\frac{1}{2}$	75	- 85	72	- 86	68 $\frac{1}{2}$	- 80 $\frac{1}{2}$	69	- 81	68 $\frac{1}{2}$	- 75 $\frac{1}{2}$	75	- 81	73 $\frac{1}{2}$	- 80	71	- 78	71	- 77 $\frac{1}{2}$	73 $\frac{1}{2}$	- 74 $\frac{1}{2}$
Prof.....	..	- ..	112	- 112	..	- ..	110	- 112	..	- ..	103 $\frac{1}{2}$	-106 $\frac{1}{2}$	106	- 107	..	- ..	106	- 106	104 $\frac{1}{2}$	-104 $\frac{1}{2}$	105	- 103	106	- 105
Texas Pac. Land Trust	64 $\frac{1}{2}$	- 83 $\frac{1}{2}$	78	- 90 $\frac{1}{2}$	75 $\frac{1}{2}$	- 79 $\frac{1}{2}$	70	- 78 $\frac{1}{2}$	66	- 77 $\frac{1}{2}$	76	- 86 $\frac{1}{2}$	73 $\frac{1}{2}$	- 79	80	- 84	80	- 82 $\frac{1}{2}$	82	- 84	84	- 87 $\frac{1}{2}$	83	- 87
Third Avenue.....	125	- 129 $\frac{1}{2}$	120 $\frac{1}{2}$	- 127	120	- 125	125	- 124	120 $\frac{1}{2}$	- 129	125 $\frac{1}{2}$	- 129	125	- 126	123	- 127 $\frac{1}{2}$	124 $\frac{1}{2}$	- 127	123 $\frac{1}{2}$	- 127 $\frac{1}{2}$	121	- 124 $\frac{1}{2}$	121 $\frac{1}{2}$	- 124 $\frac{1}{2}$
Toledo Mys. & Light....	83 $\frac{1}{2}$	- 86	84 $\frac{1}{2}$	- 85 $\frac{1}{2}$	84	- 84 $\frac{1}{2}$	80 $\frac{1}{2}$	- 85	80 $\frac{1}{2}$	- 84	82 $\frac{1}{2}$	- 83 $\frac{1}{2}$	80 $\frac{1}{2}$	- 83	81 $\frac{1}{2}$	- 82 $\frac{1}{2}$	81 $\frac{1}{2}$	- 82 $\frac{1}{2}$	81 $\frac{1}{2}$	- 82 $\frac{1}{2}$	80	- 80 $\frac{1}{2}$	85 $\frac{1}{2}$	- 89
Twin City Rap. Tran....	117	- 123 $\frac{1}{2}$	116	- 119 $\frac{1}{2}$	116	- 119 $\frac{1}{2}$	112	- 122 $\frac{1}{2}$	109 $\frac{1}{2}$	- 119	109	- 116 $\frac{1}{2}$	108 $\frac{1}{2}$	- 114 $\frac{1}{2}$	112 $\frac{1}{2}$	- 116 $\frac{1}{2}$	112 $\frac{1}{2}$	- 116 $\frac{1}{2}$	111	- 114	109 $\frac{1}{2}$	- 111 $\frac{1}{2}$	103	- 108 $\frac{1}{2}$
Prof.....	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	150	- 150	..	- ..	..	- ..
Rights.....	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..
Union Bag & Paper....	12 $\frac{1}{2}$	- 15 $\frac{1}{2}$	19	- 12 $\frac{1}{2}$	10 $\frac{1}{2}$	- 12	8 $\frac{1}{2}$	- 12 $\frac{1}{2}$	8	- 9 $\frac{1}{2}$	8	- 9 $\frac{1}{2}$	7 $\frac{1}{2}$	- 8 $\frac{1}{2}$	8 $\frac{1}{2}$	- 9 $\frac{1}{2}$	5 $\frac{1}{2}$	- 8 $\frac{1}{2}$	6	- 6 $\frac{1}{2}$	6	- 9	6 $\frac{1}{2}$	- 8 $\frac{1}{2}$
Prof.....	80 $\frac{1}{2}$	- 84	80	- 82	77 $\frac{1}{2}$	- 81	70	- 79 $\frac{1}{2}$	70 $\frac{1}{2}$	- 72	71	- 72	67 $\frac{1}{2}$	- 72	70 $\frac{1}{2}$	- 71 $\frac{1}{2}$	54	- 70 $\frac{1}{2}$	52	- 54	52 $\frac{1}{2}$	- 61	59	- 61 $\frac{1}{2}$
Unit Cigar Mfrs., prof.	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	90 $\frac{1}{2}$	- 94
United Mys. Inv. of S.F.	88 $\frac{1}{2}$	- 98	94 $\frac{1}{2}$	- 98	95	- 97 $\frac{1}{2}$	96	- 96	90	- 96	90	- 97 $\frac{1}{2}$	84 $\frac{1}{2}$	- 93	88	- 93 $\frac{1}{2}$	83	- 93 $\frac{1}{2}$	83	- 93 $\frac{1}{2}$	82 $\frac{1}{2}$	- 95	80 $\frac{1}{2}$	- 94 $\frac{1}{2}$
Prof.....	87	- 93 $\frac{1}{2}$	89 $\frac{1}{2}$	- 92 $\frac{1}{2}$	89 $\frac{1}{2}$	- 92 $\frac{1}{2}$	85	- 92	88	- 78 $\frac{1}{2}$	68 $\frac{1}{2}$	- 77 $\frac{1}{2}$	68	- 71 $\frac{1}{2}$	69 $\frac{1}{2}$	- 76	72	- 75 $\frac{1}{2}$	70 $\frac{1}{2}$	- 74	70 $\frac{1}{2}$	- 73 $\frac{1}{2}$	67	- 71 $\frac{1}{2}$
Un. Mys. of St. L., prof.	86 $\frac{1}{2}$	- 87 $\frac{1}{2}$	86	- 87 $\frac{1}{2}$	86 $\frac{1}{2}$	- 87	84 $\frac{1}{2}$	- 84 $\frac{1}{2}$	85 $\frac{1}{2}$	- 85 $\frac{1}{2}$	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..
U. S. Cast Ir. Pipe & F.	49 $\frac{1}{2}$	- 53	45 $\frac{1}{2}$	- 51	45	- 50	45 $\frac{1}{2}$	- 52 $\frac{1}{2}$	42 $\frac{1}{2}$	- 53	47	- 52 $\frac{1}{2}$	44 $\frac{1}{2}$	- 49 $\frac{1}{2}$	49 $\frac{1}{2}$	- 49 $\frac{1}{2}$	48 $\frac{1}{2}$	- 48 $\frac{1}{2}$	45 $\frac{1}{2}$	- 50 $\frac{1}{2}$	45 $\frac{1}{2}$	- 49 $\frac{1}{2}$	44 $\frac{1}{2}$	- 47
Prof.....	94	- 96 $\frac{1}{2}$	92	- 94 $\frac{1}{2}$	91 $\frac{1}{2}$	- 92 $\frac{1}{2}$	92 $\frac{1}{2}$	- 94 $\frac{1}{2}$	91	- 94 $\frac{1}{2}$	91	- 95 $\frac{1}{2}$	90	- 91 $\frac{1}{2}$	90 $\frac{1}{2}$	- 93 $\frac{1}{2}$	81	- 91 $\frac{1}{2}$	80	- 92 $\frac{1}{2}$	87 $\frac{1}{2}$	- 91	83 $\frac{1}{2}$	- 86 $\frac{1}{2}$
U. S. Leather.....	12 $\frac{1}{2}$	- 14 $\frac{1}{2}$	12 $\frac{1}{2}$	- 12 $\frac{1}{2}$	12 $\frac{1}{2}$	- 12 $\frac{1}{2}$	11 $\frac{1}{2}$	- 11 $\frac{1}{2}$	11 $\frac{1}{2}$	- 11 $\frac{1}{2}$	12	- 12	10	- 10	..	- ..	..	- ..	..	- ..	..	- ..	..	- ..
Prof.....	..	- ..	115	- 117	116	- 117	115	- 115	110	- 119	..	- ..	103 $\frac{1}{2}$	- 103 $\frac{1}{2}$	113 $\frac{1}{2}$	- 115 $\frac{1}{2}$	107 $\frac{1}{2}$	- 112	112	- 112	112	- 112	105	- 105
U. S. Realty & Impt....	88	- 94 $\frac{1}{2}$	84 $\frac{1}{2}$	- 91	84	- 86	86	- 92	84	- 93 $\frac{1}{2}$	88	- 90	75 $\frac{1}{2}$	- 81 $\frac{1}{2}$	75	- 80	75	- 79 $\frac{1}{2}$	79 $\frac{1}{2}$	- 86	88	- 89 $\frac{1}{2}$	85	- 88
U. S. Roduc. & Refn'g.	30	- 34	25	- 29	24	- 28	25	- 26 $\frac{1}{2}$	26	- 29	22 $\frac{1}{2}$	- 40 $\frac{1}{2}$	24 $\frac{1}{2}$	- 28 $\frac{1}{2}$	25 $\frac{1}{2}$	- 28 $\frac{1}{2}$	24	- 27	27 $\frac{1}{2}$	- 26 $\frac{1}{2}$	28	- 31	24	- 29 $\frac{1}{2}$
Prof.....	68	- 71	60 $\frac{1}{2}$	- 68	60	- 66	63 $\frac{1}{2}$	- 72 $\frac{1}{2}$	64 $\frac{1}{2}$	- 80	72	- 84	72 $\frac{1}{2}$	- 78	73	- 78	73 $\frac{1}{2}$	- 75 $\frac{1}{2}$	70	- 75	70	- 71 $\frac{1}{2}$	60	- 70
U. S. Rubber Co.....	51	- 58 $\frac{1}{2}$	49	- 54 $\frac{1}{2}$	49 $\frac{1}{2}$	- 57	49	- 55 $\frac{1}{2}$	48 $\frac{1}{2}$	- 51 $\frac{1}{2}$	44 $\frac{1}{2}$	- 51 $\frac{1}{2}$	38	- 45 $\frac{1}{2}$	44	- 49 $\frac{1}{2}$	45 $\frac{1}{2}$	- 55	47 $\frac{1}{2}$	- 50 $\frac{1}{2}$	49 $\frac{1}{2}$	- 53 $\frac{1}{2}$	49 $\frac{1}{2}$	- 53 $\frac{1}{2}$
1st pref.....	109 $\frac{1}{2}$	- 115	108	- 111 $\frac{1}{2}$	108	- 114 $\frac{1}{2}$	106 $\frac{1}{2}$	- 115	105 $\frac{1}{2}$	- 111 $\frac{1}{2}$	107	- 109 $\frac{1}{2}$	104 $\frac{1}{2}$	- 109 $\frac{1}{2}$	107	- 109 $\frac{1}{2}$	106 $\frac{1}{2}$	- 111 $\frac{1}{2}$	105	- 111	105 $\frac{1}{2}$	- 109 $\frac{1}{2}$	105 $\frac{1}{2}$	- 108 $\frac{1}{2}$
2d pref.....	81	- 87 $\frac{1}{2}$	79 $\frac{1}{2}$	- 89 $\frac{1}{2}$	80	- 84 $\frac{1}{2}$	78 $\frac{1}{2}$	- 84 $\frac{1}{2}$	78	- 81 $\frac{1}{2}$	77 $\frac{1}{2}$	- 80 $\frac{1}{2}$	77 $\frac{1}{2}$	- 79 $\frac{1}{2}$	79	- 80 $\frac{1}{2}$	79 $\frac{1}{2}$	- 81	76	- 80	75	- 78	77 $\frac{1}{2}$	- 78 $\frac{1}{2}$
U. S. Steel Corporation	46	- 48 $\frac{1}{2}$	46 $\frac{1}{2}$	- 46 $\frac{1}{2}$	38 $\frac{1}{2}$	- 41 $\frac{1}{2}$	39	- 44 $\frac{1}{2}$	39 $\frac{1}{2}$	- 42	33 $\frac{1}{2}$	- 42	32 $\frac{1}{2}$	- 40	39 $\frac{1}{2}$	- 47 $\frac{1}{2}$	43 $\frac{1}{2}$	- 47 $\frac{1}{2}$	45 $\frac{1}{2}$	- 50 $\frac{1}{2}$	45 $\frac{1}{2}$	- 49 $\frac{1}{2}$	46 $\frac{1}{2}$	- 49 $\frac{1}{2}$
Prof.....	105	- 112 $\frac{1}{2}$	106 $\frac{1}{2}$	- 112	104 $\frac{1}{2}$	- 107 $\frac{1}{2}$	104 $\frac{1}{2}$	- 109 $\frac{1}{2}$	108	- 107	99 $\frac{1}{2}$	- 107 $\frac{1}{2}$	98 $\frac{1}{2}$	- 107 $\frac{1}{2}$	105	- 109 $\frac{1}{2}$	105	- 108	105 $\frac{1}{2}$	- 108 $\frac{1}{2}$	104	- 107 $\frac{1}{2}$	104 $\frac{1}{2}$	- 108 $\frac{1}{2}$

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DECEMBER.
	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High	Low.High
Va.-Car. Chemical.....	44 - 59	47 - 51½	47½ - 56	58 - 59	56 - 43½	56 - 43½	51 - 37½	36½ - 41	37½ - 43	36½ - 41½	36 - 43½	36½ - 41½
Pref.....	114 - 117½	113½ - 118	111 - 117	100½ - 113½	103½ - 111	106 - 111	104 - 107½	107½ - 109½	109½ - 111	109 - 110	110 - 111	10½ - 110
Vulcan Detinning.....	9 - 15½	10½ - 13½	11 - 12½	11 - 13½	10½ - 12½	9½ - 10½	.... - ....	8½ - 10½	9½ - 12	9½ - 12	9 - 10½	8 - 9½
Pref.....	50 - 64	61½ - 64½	60½ - 65½	62½ - 67	61½ - 66½	61½ - 64½	59 - 60½	60 - 60½	60½ - 66½	63½ - 70½	59½ - 66½	61 - 63
Western Union Tel'gh..	93 - 94½	93 - 93½	91 - 94½	91½ - 93½	91 - 92½	91½ - 93½	91 - 92½	91½ - 92½	86 - 91½	86 - 87	85 - 89½	83½ - 87½
Westingh. El.Mfg.ass't	166 - 176	161 - 169½	160 - 163	160 - 164	158 - 156	154 - 161	150½ - 154	148 - 155	152 - 156	152 - 161½	154 - 160½	150 - 157½
1st pref.....	.... - ....	185 - 185	.... - ....	.... - ....	.... - ....	180 - 180	.... - ....	.... - ....	179 - 179	.... - ....	163 - 163	.... - ....
Rights.....	.... - ....	½ - ½	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....	.... - ....

## RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1907.

135

STOCKS.	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
<b>RAILROADS</b>																								
Atchison Topeka & Santa Fe.....	98½	108¼	99¼	105	82½	102½	89½	98	c86	96½	86¼	92½	89½	95	81¼	92½	85	88¼	72	86¼	66½	77½	68½	75
Preferred .....	99	101½	98	99½	92	98½	94½	97¼	92½	96½	92½	94¼	92	94	89	92½	88½	91	83	89	78	85	81½	88
Rights .....									14	14														
Atlantic Coast Line RR.....	119¼	133½	115	122½	94	116½	101	106¼	92	104	94¼	99½	96	100¼	77	95½	79¾	84	59	80¾	58	70½	65¾	72½
Baltimore & Ohio.....	114¼	122	107½	117½	90½	110½	96½	102½	92	100½	92	96½	96	99½	87	97½	88½	92¼	77¾	90	75¾	83½	79¾	85¼
Preferred .....	92½	94½	90	93¼	87	88½	88½	90	86	89½	85	86	86	88	86	86	83½	83½	80	83½	75	80	75	77¾
Buffalo Rochester & Pittsburgh.....	115	115					95	95	80	90	80	81	91	91					78	78	68	69¾	72¼	75
Preferred .....	135	135	139¼	139¼									125	125					100	105	90	90		
Buffalo & Susquehanna, pref....	85	85	83	85¼																	74½	74½		
Canadian Pacific.....	179½	195½	178½	188¼	155	183¾	171½	189¼	164	178½	164¼	174½	172½	178½	159¼	175¼	157	171	144	170	138	151½	148½	155½
Subscription receipts.....	194¼	194¼																						
Canada Southern.....	63¼	65½	63½	64¾	60	63½	60½	63¾	61	63¾	62½	64	64	65½	60	62½	60¼	61½	55	60¼	52	59	55	58¼
Central of New Jersey.....	210	220	200	212	165	206	190	195	174	186	170	180	175	185	168	170	169	177	158	174	144	155	156	169
Chesapeake & Ohio.....	49	56	48½	53½	30¾	50¾	39½	43¾	31¾	42½	32½	36¼	34¼	36½	30¾	36	32¾	34¼	26½	33¼	23¼	29¾	26¾	31¼
Chicago & Alton.....	24½	27½	18	22½	14¾	19	15	17½	11½	16	15	18	16½	19¼	9½	12½			10¾	15	8½	12½	11	14½
Preferred .....	65½	69	65	65½	59	61½					50	54	51	53	49½	50¾	48	49½	48½	49				
Chicago Burlington & Quincy.....			200	200			210	218							200	200	205	228						
Chicago & Eastern Illinois, pref....	120	120			115	115																		
Chicago Great Western.....	15¾	18	15½	16½	12¼	15½	10½	14¼	9½	11¾	9¾	11¼	10¾	11¾	9¾	11¾	8¾	10½	7	9	6¾	7½	7	8¾
4% debentures.....	7	78	77½	79	76¾	78	75	75	73	73	70	72½	65	65	64	64	64½	64½	50	64	50	51	46	47
5% preferred A.....	69½	71½	69¼	71¾	61½	69½	50	62½	44¾	52¾	43	45	49½	55	39½	50	37	50	26½	45	25	29¾	21	29¾
4% preferred B.....	22¼	26½	21¾	23¾	17	22½	15¼	20	12½	17¾	13¾	17¾	15	16½	12¼	15	12¼	13½	8½	12½	8½	10½	8¼	10¼
Chicago Ind & Louisville, pref....					70	70																		
Chicago Milwaukee & St Paul.....	145½	157½	143¼	150½	122½	146¾	131	139¼	123	138¾	123¼	130¾	129½	136¾	117½	133¾	115¼	125½	98½	119¾	93½	104½	97¼	107¾
Preferred .....	159	165½	162½	165¼	145	161	148	159½	150	159	148	152¾	148	153½	145½	151¾	146	148	135	145	130	136	132	138
Subscription warrants.....	31	35¾	32	32																				
Common certificates.....	130	141	127½	133¼	112	127¼	116	122	107	120½	108	113½	113¼	122¾	107½	116¼	107	115	101½	106	85	94	90	97¾
Preferred certificates.....	143¾	149	141	148	129	142½	132	139½	126½	139½	129½	134¼	132	137½	125	134	128	131¾	1	130	111½	118½	118½	126¾
Chicago & North Western.....	179¾	205	165½	168	137½	162	147	155¾	144¼	155½	139¼	149¼	145½	151½	138	148¾	143¼	147¾	126	146	128½	135	133	140
Preferred .....	225	234	210	210	207	212	200	220	205	204¾	205	205	209	197	210				185	201	183	195	185	185
Rights .....	16	18½	14¼	16½	10	15																		
Chicago St Paul Minn & Omaha.....	160	170	170	170	120	147	133	139¾	124	135¼	125	130	132	132	115	124½	124	130	106	125	110	115	116¾	121¾
Preferred .....	160	165			160	160									160	160	145	145	160	160				137½
			b Ex		rights.				c Ex	divid	end and	rights.												



STOCKS.	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Chicago Terminal Transfer-----	9	9 <sup>1</sup> / <sub>2</sub>	9 <sup>1</sup> / <sub>4</sub>	9 <sup>3</sup> / <sub>4</sub>	5	7	5	6	6 <sup>1</sup> / <sub>2</sub>	6 <sup>1</sup> / <sub>2</sub>	5	5	-----	-----	-----	-----	-----	-----	3 <sup>1</sup> / <sub>2</sub>	3 <sup>3</sup> / <sub>4</sub>	-----	-----	-----	-----
Preferred-----	23	25	16	22 <sup>1</sup> / <sub>2</sub>	9	16	10	16 <sup>1</sup> / <sub>2</sub>	15	20	-----	-----	-----	-----	10 <sup>1</sup> / <sub>2</sub>	15	22	22	-----	-----	10 <sup>1</sup> / <sub>4</sub>	10 <sup>1</sup> / <sub>4</sub>	10	12
Cleve Cin Chic & St Louis-----	87 <sup>1</sup> / <sub>2</sub>	92 <sup>7</sup> / <sub>8</sub>	85 <sup>1</sup> / <sub>2</sub>	91 <sup>1</sup> / <sub>2</sub>	63	83	70	74 <sup>1</sup> / <sub>2</sub>	63	72 <sup>1</sup> / <sub>2</sub>	63	66 <sup>3</sup> / <sub>4</sub>	65 <sup>1</sup> / <sub>2</sub>	69 <sup>7</sup> / <sub>8</sub>	58	66	60 <sup>3</sup> / <sub>4</sub>	63 <sup>3</sup> / <sub>4</sub>	49 <sup>7</sup> / <sub>8</sub>	60 <sup>1</sup> / <sub>2</sub>	48	52 <sup>1</sup> / <sub>2</sub>	50 <sup>7</sup> / <sub>8</sub>	57 <sup>1</sup> / <sub>4</sub>
Preferred-----	107 <sup>1</sup> / <sub>4</sub>	108 <sup>1</sup> / <sub>2</sub>	106	106	-----	-----	-----	-----	101	101	-----	-----	100 <sup>1</sup> / <sub>2</sub>	105	-----	-----	92	92	-----	-----	-----	-----	85	90
Cleveland Lorain & Wheeling-----	-----	-----	-----	-----	85	95	85	85	-----	-----	-----	-----	90	90	-----	-----	-----	-----	90	90	-----	-----	-----	-----
Preferred-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	115	115	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Cleveland & Pittsburgh, guar-----	-----	-----	175	175	160	160	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Colorado & Southern-----	33	38 <sup>7</sup> / <sub>8</sub>	32	37 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub>	34	25	28 <sup>1</sup> / <sub>2</sub>	21	25 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>4</sub>	25 <sup>7</sup> / <sub>8</sub>	24 <sup>1</sup> / <sub>2</sub>	27 <sup>3</sup> / <sub>4</sub>	21	27 <sup>7</sup> / <sub>8</sub>	22	24 <sup>5</sup> / <sub>8</sub>	18	22	17	18 <sup>3</sup> / <sub>4</sub>	17 <sup>1</sup> / <sub>4</sub>	24
1st preferred-----	65	69 <sup>1</sup> / <sub>2</sub>	66	67 <sup>7</sup> / <sub>8</sub>	58 <sup>3</sup> / <sub>4</sub>	66 <sup>3</sup> / <sub>4</sub>	57 <sup>1</sup> / <sub>2</sub>	61 <sup>1</sup> / <sub>4</sub>	56	60	57	60 <sup>3</sup> / <sub>4</sub>	57 <sup>1</sup> / <sub>2</sub>	60 <sup>3</sup> / <sub>4</sub>	51	59 <sup>1</sup> / <sub>4</sub>	51 <sup>1</sup> / <sub>2</sub>	56 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	53 <sup>1</sup> / <sub>2</sub>	41	45 <sup>5</sup> / <sub>8</sub>	44 <sup>1</sup> / <sub>2</sub>	52
2d preferred-----	54	58 <sup>1</sup> / <sub>2</sub>	53 <sup>3</sup> / <sub>4</sub>	58	44	55 <sup>1</sup> / <sub>2</sub>	46 <sup>3</sup> / <sub>4</sub>	49	40	47	40 <sup>3</sup> / <sub>4</sub>	47 <sup>3</sup> / <sub>4</sub>	44 <sup>1</sup> / <sub>2</sub>	47 <sup>3</sup> / <sub>4</sub>	40	45 <sup>1</sup> / <sub>4</sub>	42	44 <sup>1</sup> / <sub>2</sub>	31 <sup>3</sup> / <sub>4</sub>	42 <sup>1</sup> / <sub>2</sub>	29 <sup>1</sup> / <sub>2</sub>	35	34	42 <sup>1</sup> / <sub>2</sub>
Cripple Creek Central-----	69	73	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Delaware & Hudson-----	208	227 <sup>1</sup> / <sub>2</sub>	201	214 <sup>7</sup> / <sub>8</sub>	167	206	181	193 <sup>1</sup> / <sub>4</sub>	161	190 <sup>1</sup> / <sub>4</sub>	160	171	166 <sup>1</sup> / <sub>4</sub>	173	147	169 <sup>1</sup> / <sub>2</sub>	152 <sup>1</sup> / <sub>2</sub>	164 <sup>1</sup> / <sub>2</sub>	123 <sup>3</sup> / <sub>8</sub>	157 <sup>1</sup> / <sub>2</sub>	124	135	133 <sup>1</sup> / <sub>2</sub>	149
Delaware Lackawanna & West'n-----	480	510	495	505	445	490	460	474	450	470	462	462 <sup>1</sup> / <sub>2</sub>	465 <sup>1</sup> / <sub>4</sub>	470	440	460	46 <sup>1</sup> / <sub>2</sub>	-----	369 <sup>1</sup> / <sub>2</sub>	456	400	410	400	425
Denver & Rio Grande-----	35 <sup>1</sup> / <sub>2</sub>	42 <sup>7</sup> / <sub>8</sub>	35 <sup>1</sup> / <sub>2</sub>	39 <sup>3</sup> / <sub>4</sub>	28 <sup>1</sup> / <sub>2</sub>	37 <sup>1</sup> / <sub>4</sub>	28 <sup>1</sup> / <sub>2</sub>	31 <sup>1</sup> / <sub>2</sub>	24	30	24	26 <sup>7</sup> / <sub>8</sub>	27	29 <sup>1</sup> / <sub>4</sub>	20	28 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>4</sub>	25 <sup>1</sup> / <sub>2</sub>	17 <sup>7</sup> / <sub>8</sub>	24 <sup>1</sup> / <sub>4</sub>	16	19 <sup>1</sup> / <sub>4</sub>	18 <sup>1</sup> / <sub>2</sub>	22
Preferred-----	79 <sup>1</sup> / <sub>2</sub>	83 <sup>7</sup> / <sub>8</sub>	79	81	69 <sup>7</sup> / <sub>8</sub>	78 <sup>1</sup> / <sub>4</sub>	75	77	70	75	70 <sup>3</sup> / <sub>4</sub>	73	70	71 <sup>3</sup> / <sub>8</sub>	64 <sup>7</sup> / <sub>8</sub>	70	65 <sup>3</sup> / <sub>4</sub>	69	56	67	53	61	55	60
Des Moines & Ft Dodge-----	15	18	-----	-----	-----	-----	12	12 <sup>1</sup> / <sub>2</sub>	-----	-----	-----	-----	-----	-----	13	13	-----	-----	5 <sup>1</sup> / <sub>4</sub>	5 <sup>1</sup> / <sub>4</sub>	-----	-----	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>
Detroit & Mackinac, preferred-----	-----	-----	90	90	90	90	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Detroit Southern, vot tr cifs-----	-----	-----	-----	-----	-----	-----	3	3 <sup>1</sup> / <sub>4</sub>	3	3	5	5	-----	-----	-----	-----	3	3	-----	-----	-----	-----	-----	-----
Duluth South Shore & Atlantic-----	16 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>4</sub>	18 <sup>1</sup> / <sub>4</sub>	9 <sup>3</sup> / <sub>4</sub>	17	13	15	10 <sup>1</sup> / <sub>2</sub>	12	10	11	11 <sup>1</sup> / <sub>2</sub>	12	7 <sup>3</sup> / <sub>8</sub>	10 <sup>1</sup> / <sub>2</sub>	9	10	6 <sup>1</sup> / <sub>4</sub>	8 <sup>7</sup> / <sub>8</sub>	7 <sup>3</sup> / <sub>8</sub>	8 <sup>3</sup> / <sub>4</sub>	7 <sup>1</sup> / <sub>4</sub>	9
Preferred-----	29 <sup>1</sup> / <sub>2</sub>	39	30	33 <sup>1</sup> / <sub>2</sub>	20	25	22	25 <sup>1</sup> / <sub>2</sub>	19	23 <sup>1</sup> / <sub>2</sub>	20	22 <sup>1</sup> / <sub>2</sub>	20	21 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>8</sub>	20	18	18 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	10	13 <sup>1</sup> / <sub>4</sub>	13	15
Erie-----	33 <sup>3</sup> / <sub>4</sub>	44 <sup>1</sup> / <sub>4</sub>	32 <sup>7</sup> / <sub>8</sub>	37 <sup>3</sup> / <sub>8</sub>	21 <sup>7</sup> / <sub>8</sub>	34 <sup>1</sup> / <sub>4</sub>	22 <sup>3</sup> / <sub>4</sub>	26 <sup>3</sup> / <sub>4</sub>	20	25 <sup>1</sup> / <sub>4</sub>	20 <sup>5</sup> / <sub>8</sub>	23 <sup>7</sup> / <sub>8</sub>	22 <sup>7</sup> / <sub>8</sub>	26 <sup>1</sup> / <sub>4</sub>	18	24	19 <sup>5</sup> / <sub>8</sub>	22	16 <sup>1</sup> / <sub>2</sub>	20 <sup>3</sup> / <sub>4</sub>	12 <sup>1</sup> / <sub>4</sub>	18 <sup>1</sup> / <sub>4</sub>	15 <sup>3</sup> / <sub>8</sub>	17 <sup>7</sup> / <sub>8</sub>
1st preferred-----	69	75 <sup>7</sup> / <sub>8</sub>	67 <sup>3</sup> / <sub>4</sub>	71 <sup>3</sup> / <sub>4</sub>	57	68 <sup>1</sup> / <sub>4</sub>	51 <sup>3</sup> / <sub>8</sub>	60 <sup>1</sup> / <sub>4</sub>	53 <sup>1</sup> / <sub>4</sub>	56 <sup>3</sup> / <sub>4</sub>	55	59	58	62	45 <sup>1</sup> / <sub>2</sub>	50 <sup>3</sup> / <sub>4</sub>	45	51 <sup>3</sup> / <sub>4</sub>	37	46	28	40 <sup>1</sup> / <sub>8</sub>	33 <sup>1</sup> / <sub>4</sub>	37 <sup>3</sup> / <sub>4</sub>
2d preferred-----	57 <sup>1</sup> / <sub>2</sub>	67	58	62 <sup>1</sup> / <sub>4</sub>	34 <sup>3</sup> / <sub>4</sub>	58	35 <sup>1</sup> / <sub>4</sub>	41 <sup>3</sup> / <sub>4</sub>	33 <sup>1</sup> / <sub>2</sub>	39 <sup>1</sup> / <sub>2</sub>	35	39	40	44	29 <sup>1</sup> / <sub>4</sub>	41 <sup>1</sup> / <sub>2</sub>	35 <sup>3</sup> / <sub>4</sub>	39 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	36	20	28	22 <sup>3</sup> / <sub>4</sub>	27 <sup>1</sup> / <sub>2</sub>
Evansville & Terre Haute, pref-----	-----	-----	-----	-----	-----	-----	90	92	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Great Northern, preferred-----	164	189 <sup>3</sup> / <sub>4</sub>	159	171 <sup>1</sup> / <sub>4</sub>	126	163 <sup>1</sup> / <sub>2</sub>	129 <sup>3</sup> / <sub>4</sub>	41 <sup>1</sup> / <sub>2</sub>	123	138 <sup>1</sup> / <sub>2</sub>	122	132 <sup>1</sup> / <sub>4</sub>	130	138 <sup>3</sup> / <sub>8</sub>	114	133 <sup>1</sup> / <sub>4</sub>	123 <sup>3</sup> / <sub>8</sub>	132	107 <sup>1</sup> / <sub>2</sub>	131 <sup>1</sup> / <sub>4</sub>	109	116 <sup>3</sup> / <sub>8</sub>	112 <sup>3</sup> / <sub>8</sub>	122 <sup>1</sup> / <sub>4</sub>
Subscription receipts-----	-----	-----	-----	-----	-----	-----	122	130 <sup>3</sup> / <sub>4</sub>	116 <sup>1</sup> / <sub>4</sub>	129	115	124	123	129 <sup>3</sup> / <sub>8</sub>	105 <sup>1</sup> / <sub>2</sub>	124	116 <sup>7</sup> / <sub>8</sub>	122	98	120	99 <sup>1</sup> / <sub>4</sub>	111	110 <sup>3</sup> / <sub>8</sub>	117
Ore certificates-----	73	85	69	78	50	72 <sup>3</sup> / <sub>4</sub>	56 <sup>1</sup> / <sub>4</sub>	64	49 <sup>1</sup> / <sub>2</sub>	63	49 <sup>3</sup> / <sub>4</sub>	57 <sup>1</sup> / <sub>4</sub>	55	61 <sup>1</sup> / <sub>2</sub>	44	56 <sup>1</sup> / <sub>2</sub>	52	58 <sup>1</sup> / <sub>8</sub>	37	52 <sup>3</sup> / <sub>4</sub>	38	44 <sup>1</sup> / <sub>2</sub>	43 <sup>3</sup> / <sub>4</sub>	51 <sup>3</sup> / <sub>8</sub>
Rights-----	-----	-----	-----	-----	-----	-----	8 <sup>3</sup> / <sub>4</sub>	11 <sup>1</sup> / <sub>2</sub>	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Green Bay & Western-----	-----	-----	-----	-----	-----	-----	71	71	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Debtenture certificates, Ser A-----	-----	-----	-----	-----	8	11 <sup>1</sup> / <sub>2</sub>	-----	-----	8 <sup>1</sup> / <sub>2</sub>	9 <sup>1</sup> / <sub>4</sub>	8	9 <sup>1</sup> / <sub>2</sub>	9 <sup>1</sup> / <sub>4</sub>	11 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>4</sub>	9	75	75	6 <sup>1</sup> / <sub>4</sub>	6 <sup>3</sup> / <sub>4</sub>	7 <sup>3</sup> / <sub>8</sub>	9
Debtenture certificates, Ser B-----	13	14 <sup>1</sup> / <sub>2</sub>	-----	-----	-----	-----	9 <sup>3</sup> / <sub>4</sub>	10 <sup>1</sup> / <sub>8</sub>	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	5 <sup>3</sup> / <sub>4</sub>	8 <sup>1</sup> / <sub>2</sub>	-----	-----	-----	-----
Hocking Valley-----	115	115	-----	-----	80	80	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	74	74	63	65	66	66
Preferred-----	87 <sup>1</sup> / <sub>2</sub>	94	87 <sup>1</sup> / <sub>2</sub>	90	83 <sup>1</sup> / <sub>2</sub>	91	84	85	83 <sup>1</sup> / <sub>2</sub>	83 <sup>1</sup> / <sub>2</sub>	83 <sup>1</sup> / <sub>2</sub>	83 <sup>1</sup> / <sub>2</sub>	-----	-----	83	83	77 <sup>1</sup> / <sub>4</sub>	80	65 <sup>1</sup> / <sub>4</sub>	80	64	70 <sup>1</sup> / <sub>2</sub>	69 <sup>7</sup> / <sub>8</sub>	70
J P Morgan & Co, com rec-----	-----	-----	-----	-----	75 <sup>3</sup> / <sub>8</sub>	114	80	85	78	81	80	87	80	87	74 <sup>7</sup> / <sub>8</sub>	80	75	84	70	82 <sup>1</sup> / <sub>4</sub>	63	68	65	68
J P Morgan & Co, pref rec-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	80	80	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Ex-rights-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1907 *Continued.*

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STOCKS.	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Illinois Central.....	158	172	155	162 <sup>1</sup> / <sub>4</sub>	134	155	145	149 <sup>1</sup> / <sub>2</sub>	134 <sup>1</sup> / <sub>2</sub>	145	135	144	141 <sup>1</sup> / <sub>8</sub>	145	128	141	134	142	118	135 <sup>1</sup> / <sub>4</sub>	116	125	120	127
Leased lines stock.....	90 <sup>1</sup> / <sub>2</sub>	99 <sup>1</sup> / <sub>2</sub>	98 <sup>1</sup> / <sub>4</sub>	98 <sup>1</sup> / <sub>4</sub>	---	---	---	---	---	---	92	92	---	---	---	---	93	93	---	---	90	90	---	---
Iowa Central.....	24	28 <sup>7</sup> / <sub>8</sub>	23 <sup>1</sup> / <sub>2</sub>	25 <sup>1</sup> / <sub>4</sub>	18	21 <sup>1</sup> / <sub>4</sub>	18	19 <sup>1</sup> / <sub>4</sub>	18	19 <sup>1</sup> / <sub>8</sub>	17 <sup>3</sup> / <sub>4</sub>	19	17	18 <sup>3</sup> / <sub>4</sub>	15	17 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>4</sub>	16 <sup>5</sup> / <sub>8</sub>	12	16 <sup>1</sup> / <sub>2</sub>	9 <sup>1</sup> / <sub>2</sub>	12	10	12 <sup>1</sup> / <sub>4</sub>
Preferred.....	43	51	43	45 <sup>3</sup> / <sub>4</sub>	30 <sup>1</sup> / <sub>8</sub>	43	34	38 <sup>1</sup> / <sub>2</sub>	36 <sup>7</sup> / <sub>8</sub>	42	38 <sup>3</sup> / <sub>4</sub>	41 <sup>1</sup> / <sub>2</sub>	38 <sup>3</sup> / <sub>4</sub>	39 <sup>7</sup> / <sub>8</sub>	34 <sup>1</sup> / <sub>2</sub>	38 <sup>3</sup> / <sub>4</sub>	35	40 <sup>1</sup> / <sub>2</sub>	37 <sup>3</sup> / <sub>4</sub>	39 <sup>1</sup> / <sub>8</sub>	---	---	29	30
Kanawha & Michigan.....	---	---	---	---	---	---	---	---	50	50	---	---	---	---	---	---	---	---	---	---	30	30	---	---
Receipts.....	63	63	---	---	50	50	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
K C F S & M, tr cfts, pref.....	78	80	78	79	74	77 <sup>1</sup> / <sub>2</sub>	76	79	75	76 <sup>1</sup> / <sub>2</sub>	70	73 <sup>3</sup> / <sub>4</sub>	73	73	70	73	73	73	60	65	60	65	63 <sup>1</sup> / <sub>2</sub>	65
Kansas City Southern.....	26 <sup>1</sup> / <sub>8</sub>	30 <sup>3</sup> / <sub>4</sub>	27	29 <sup>1</sup> / <sub>4</sub>	18	28	23	27 <sup>3</sup> / <sub>4</sub>	23	26	24 <sup>1</sup> / <sub>8</sub>	25 <sup>1</sup> / <sub>2</sub>	25 <sup>3</sup> / <sub>4</sub>	27 <sup>7</sup> / <sub>8</sub>	22 <sup>1</sup> / <sub>2</sub>	28	24 <sup>1</sup> / <sub>2</sub>	27 <sup>3</sup> / <sub>8</sub>	19 <sup>3</sup> / <sub>4</sub>	25 <sup>3</sup> / <sub>4</sub>	20 <sup>1</sup> / <sub>8</sub>	23 <sup>3</sup> / <sub>8</sub>	22	24 <sup>1</sup> / <sub>2</sub>
Preferred.....	56	61 <sup>3</sup> / <sub>4</sub>	56 <sup>5</sup> / <sub>8</sub>	61 <sup>1</sup> / <sub>4</sub>	45	58 <sup>3</sup> / <sub>4</sub>	52	61 <sup>3</sup> / <sub>8</sub>	57 <sup>5</sup> / <sub>8</sub>	60 <sup>7</sup> / <sub>8</sub>	55	60 <sup>5</sup> / <sub>8</sub>	56 <sup>7</sup> / <sub>8</sub>	58 <sup>3</sup> / <sub>4</sub>	49 <sup>1</sup> / <sub>8</sub>	57	53 <sup>1</sup> / <sub>8</sub>	56 <sup>3</sup> / <sub>4</sub>	48	54 <sup>3</sup> / <sub>4</sub>	48	51 <sup>1</sup> / <sub>2</sub>	51	54
Keokuk & Des Moines.....	11	11	10	10	---	---	---	---	7 <sup>3</sup> / <sub>4</sub>	8	---	---	7 <sup>7</sup> / <sub>8</sub>	7 <sup>7</sup> / <sub>8</sub>	---	---	8 <sup>1</sup> / <sub>2</sub>	9	---	---	4 <sup>7</sup> / <sub>8</sub>	5	4	6
Preferred.....	---	---	---	---	37 <sup>1</sup> / <sub>2</sub>	37 <sup>1</sup> / <sub>2</sub>	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Lake Erie & Western.....	27	28 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>8</sub>	27	19 <sup>1</sup> / <sub>4</sub>	24 <sup>1</sup> / <sub>8</sub>	20 <sup>1</sup> / <sub>4</sub>	25	20	20	---	---	---	---	---	---	---	---	11 <sup>1</sup> / <sub>4</sub>	15	11	12	11	12
Preferred.....	---	---	---	---	57	61	55	67 <sup>1</sup> / <sub>2</sub>	65	65	---	---	---	---	---	---	45	45 <sup>1</sup> / <sub>2</sub>	40	40	39 <sup>3</sup> / <sub>4</sub>	40	---	---
Lake Shore & Michigan Southern.....	---	---	---	---	---	---	---	---	---	---	---	---	---	---	300	300	---	---	---	---	---	---	---	---
Long Island.....	61	67 <sup>1</sup> / <sub>2</sub>	62	63	52	60	52	57	54 <sup>1</sup> / <sub>2</sub>	55	---	---	45	50	45	45	---	---	---	---	30	40	26	35
Louisville & Nashville.....	133 <sup>7</sup> / <sub>8</sub>	145 <sup>1</sup> / <sub>8</sub>	126 <sup>1</sup> / <sub>2</sub>	136 <sup>1</sup> / <sub>2</sub>	108	128 <sup>7</sup> / <sub>8</sub>	116	121 <sup>1</sup> / <sub>4</sub>	109	120 <sup>1</sup> / <sub>4</sub>	109 <sup>1</sup> / <sub>2</sub>	116 <sup>1</sup> / <sub>4</sub>	112 <sup>1</sup> / <sub>4</sub>	118 <sup>1</sup> / <sub>4</sub>	103	112 <sup>1</sup> / <sub>2</sub>	105 <sup>5</sup> / <sub>8</sub>	110 <sup>1</sup> / <sub>4</sub>	90 <sup>1</sup> / <sub>2</sub>	106	85 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>4</sub>	89	96
Manhattan Elevated.....	141 <sup>1</sup> / <sub>8</sub>	143 <sup>3</sup> / <sub>4</sub>	142 <sup>1</sup> / <sub>2</sub>	146	129	143	134	139 <sup>1</sup> / <sub>2</sub>	133 <sup>1</sup> / <sub>8</sub>	140 <sup>1</sup> / <sub>2</sub>	130	136	131	133	110	132 <sup>7</sup> / <sub>8</sub>	115	122	100 <sup>7</sup> / <sub>8</sub>	118 <sup>1</sup> / <sub>2</sub>	105	113 <sup>1</sup> / <sub>4</sub>	112	120
Mexican Central.....	22 <sup>1</sup> / <sub>8</sub>	27 <sup>3</sup> / <sub>8</sub>	22 <sup>1</sup> / <sub>8</sub>	25 <sup>1</sup> / <sub>8</sub>	15	23 <sup>3</sup> / <sub>8</sub>	21	23 <sup>7</sup> / <sub>8</sub>	19	22 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub>	20 <sup>3</sup> / <sub>4</sub>	20	21 <sup>3</sup> / <sub>4</sub>	15 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	16 <sup>3</sup> / <sub>8</sub>	19 <sup>3</sup> / <sub>4</sub>	14	17	12 <sup>3</sup> / <sub>4</sub>	14 <sup>3</sup> / <sub>4</sub>	13 <sup>3</sup> / <sub>8</sub>	15 <sup>1</sup> / <sub>2</sub>
Michigan Central.....	---	---	---	---	125	125	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Minneapolis & St. Louis.....	56 <sup>3</sup> / <sub>4</sub>	59	54	57 <sup>1</sup> / <sub>2</sub>	49	55 <sup>1</sup> / <sub>4</sub>	48	50 <sup>1</sup> / <sub>4</sub>	46	50 <sup>5</sup> / <sub>8</sub>	41 <sup>1</sup> / <sub>2</sub>	43 <sup>3</sup> / <sub>4</sub>	39	42 <sup>3</sup> / <sub>4</sub>	38	41 <sup>3</sup> / <sub>4</sub>	37 <sup>1</sup> / <sub>2</sub>	41 <sup>3</sup> / <sub>4</sub>	39	40 <sup>1</sup> / <sub>2</sub>	---	---	23 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>4</sub>
Preferred.....	87	90	90	90	86	88	---	---	---	---	80 <sup>1</sup> / <sub>2</sub>	83 <sup>1</sup> / <sub>2</sub>	77 <sup>1</sup> / <sub>2</sub>	82	76 <sup>1</sup> / <sub>2</sub>	77 <sup>3</sup> / <sub>4</sub>	76 <sup>3</sup> / <sub>4</sub>	79 <sup>1</sup> / <sub>2</sub>	78 <sup>3</sup> / <sub>4</sub>	79 <sup>1</sup> / <sub>2</sub>	74 <sup>1</sup> / <sub>2</sub>	74 <sup>1</sup> / <sub>2</sub>	62 <sup>1</sup> / <sub>2</sub>	69 <sup>1</sup> / <sub>2</sub>
Minn St P & S S M.....	108	140 <sup>1</sup> / <sub>4</sub>	107 <sup>1</sup> / <sub>2</sub>	125	97	121 <sup>3</sup> / <sub>4</sub>	104	110 <sup>7</sup> / <sub>8</sub>	90	105 <sup>3</sup> / <sub>4</sub>	94	108 <sup>1</sup> / <sub>2</sub>	103 <sup>1</sup> / <sub>2</sub>	108 <sup>7</sup> / <sub>8</sub>	93 <sup>1</sup> / <sub>8</sub>	104 <sup>3</sup> / <sub>4</sub>	98 <sup>1</sup> / <sub>4</sub>	106	60	95 <sup>1</sup> / <sub>4</sub>	68	75 <sup>1</sup> / <sub>2</sub>	72 <sup>1</sup> / <sub>2</sub>	81 <sup>1</sup> / <sub>2</sub>
Preferred.....	140	168	136 <sup>1</sup> / <sub>4</sub>	149 <sup>1</sup> / <sub>2</sub>	123	146	129 <sup>1</sup> / <sub>2</sub>	141	125 <sup>1</sup> / <sub>8</sub>	135	126 <sup>1</sup> / <sub>2</sub>	137	136	139 <sup>3</sup> / <sub>4</sub>	119	130	127	134	110	129 <sup>3</sup> / <sub>4</sub>	115 <sup>3</sup> / <sub>4</sub>	120	116 <sup>1</sup> / <sub>2</sub>	122 <sup>1</sup> / <sub>2</sub>
Rights.....	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	1 <sup>8</sup> / <sub>8</sub>	1 <sup>8</sup> / <sub>8</sub>	---	---	---	---	---	---
Missouri Kansas & Texas.....	35 <sup>1</sup> / <sub>2</sub>	41 <sup>3</sup> / <sub>4</sub>	35 <sup>3</sup> / <sub>4</sub>	44 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>4</sub>	44 <sup>5</sup> / <sub>8</sub>	34 <sup>3</sup> / <sub>4</sub>	37 <sup>3</sup> / <sub>4</sub>	30 <sup>1</sup> / <sub>4</sub>	37 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	34 <sup>1</sup> / <sub>4</sub>	32 <sup>3</sup> / <sub>4</sub>	40 <sup>1</sup> / <sub>8</sub>	32	39 <sup>1</sup> / <sub>4</sub>	33	37	22 <sup>1</sup> / <sub>2</sub>	34 <sup>1</sup> / <sub>4</sub>	20 <sup>3</sup> / <sub>4</sub>	25	24	27 <sup>1</sup> / <sub>2</sub>
Preferred.....	69 <sup>1</sup> / <sub>2</sub>	72 <sup>3</sup> / <sub>4</sub>	68 <sup>3</sup> / <sub>8</sub>	71 <sup>7</sup> / <sub>8</sub>	59	70	63 <sup>7</sup> / <sub>8</sub>	66 <sup>3</sup> / <sub>4</sub>	61 <sup>3</sup> / <sub>4</sub>	66 <sup>1</sup> / <sub>4</sub>	62 <sup>1</sup> / <sub>2</sub>	64 <sup>1</sup> / <sub>2</sub>	64 <sup>5</sup> / <sub>8</sub>	67 <sup>7</sup> / <sub>8</sub>	59 <sup>7</sup> / <sub>8</sub>	67	63 <sup>1</sup> / <sub>4</sub>	66 <sup>1</sup> / <sub>4</sub>	54	65	53	57	55 <sup>5</sup> / <sub>8</sub>	59 <sup>1</sup> / <sub>4</sub>
Missouri Pacific.....	86	92 <sup>3</sup> / <sub>4</sub>	78	87	64	80 <sup>1</sup> / <sub>4</sub>	72 <sup>7</sup> / <sub>8</sub>	77 <sup>3</sup> / <sub>8</sub>	71 <sup>1</sup> / <sub>2</sub>	76 <sup>5</sup> / <sub>8</sub>	72	77	73 <sup>3</sup> / <sub>4</sub>	77 <sup>3</sup> / <sub>8</sub>	63	74 <sup>3</sup> / <sub>4</sub>	67	71 <sup>7</sup> / <sub>8</sub>	48	67 <sup>3</sup> / <sub>4</sub>	44 <sup>1</sup> / <sub>2</sub>	57 <sup>1</sup> / <sub>4</sub>	44 <sup>1</sup> / <sub>8</sub>	56
Morris & Essex.....	---	---	---	---	---	---	---	---	179	179	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Nashville Chattanooga & St L.....	136	147	133 <sup>1</sup> / <sub>2</sub>	135	119	130	123	131	131	131 <sup>1</sup> / <sub>2</sub>	---	---	125	125	120	121	120	120	108	116 <sup>1</sup> / <sub>2</sub>	---	---	---	---
National RR of Mexico, pref.....	52 <sup>1</sup> / <sub>2</sub>	59 <sup>3</sup> / <sub>8</sub>	54 <sup>1</sup> / <sub>2</sub>	56 <sup>1</sup> / <sub>4</sub>	48 <sup>3</sup> / <sub>4</sub>	56 <sup>1</sup> / <sub>2</sub>	52	54	52	52	49 <sup>1</sup> / <sub>4</sub>	49 <sup>1</sup> / <sub>4</sub>	50	52 <sup>1</sup> / <sub>4</sub>	46 <sup>3</sup> / <sub>4</sub>	50 <sup>1</sup> / <sub>2</sub>	47	48 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>4</sub>	44 <sup>1</sup> / <sub>2</sub>	39 <sup>1</sup> / <sub>2</sub>	39 <sup>1</sup> / <sub>2</sub>	40	44 <sup>1</sup> / <sub>2</sub>
2d preferred.....	24 <sup>3</sup> / <sub>4</sub>	26 <sup>1</sup> / <sub>8</sub>	24 <sup>3</sup> / <sub>4</sub>	27	20 <sup>3</sup> / <sub>8</sub>	23 <sup>1</sup> / <sub>8</sub>	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	---	---	---	---	21	21	15	16 <sup>1</sup> / <sub>8</sub>	17	17	13 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	13	13	14	16 <sup>1</sup> / <sub>2</sub>
N Y Central & Hudson River.....	125	134 <sup>3</sup> / <sub>4</sub>	124	130 <sup>1</sup> / <sub>2</sub>	111 <sup>1</sup> / <sub>2</sub>	126 <sup>1</sup> / <sub>8</sub>	116	121 <sup>3</sup> / <sub>4</sub>	109	119 <sup>5</sup> / <sub>8</sub>	108 <sup>1</sup> / <sub>4</sub>	114 <sup>1</sup> / <sub>4</sub>	110 <sup>1</sup> / <sub>2</sub>	114 <sup>3</sup> / <sub>8</sub>	99 <sup>1</sup> / <sub>2</sub>	111 <sup>3</sup> / <sub>4</sub>	101 <sup>1</sup> / <sub>4</sub>	107 <sup>1</sup> / <sub>4</sub>	93 <sup>3</sup> / <sub>4</sub>	103 <sup>3</sup> / <sub>4</sub>	91 <sup>1</sup> / <sub>2</sub>	99 <sup>3</sup> / <sub>4</sub>	89	99 <sup>3</sup> / <sub>4</sub>
N Y Chicago & St Louis.....	58	63 <sup>1</sup> / <sub>2</sub>	---	---	35 <sup>1</sup> / <sub>8</sub>	55	37	45	35	42 <sup>7</sup> / <sub>8</sub>	36	40	37	40	29	38	32	39 <sup>3</sup> / <sub>4</sub>	19 <sup>3</sup> / <sub>4</sub>	34	20 <sup>1</sup> / <sub>4</sub>	24 <sup>7</sup> / <sub>8</sub>	24	26 <sup>7</sup> / <sub>8</sub>
1st preferred.....	110	110	---	---	109	109	---	---	---	---	---	---	---	---	---	---	---	---	92	92	85	90	85	86
2d preferred.....	83	91 <sup>3</sup> / <sub>4</sub>	---	---	70	79 <sup>3</sup> / <sub>4</sub>	72	79 <sup>1</sup> / <sub>2</sub>	74	77 <sup>1</sup> / <sub>2</sub>	---	---	72	74 <sup>3</sup> / <sub>4</sub>	70	70	---	---	41	51	43	48	51	57

STOCKS.	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
N Y & Harlem.....	-----	-----	-----	-----	365	365	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
N Y Lackawanna & Western.....	-----	-----	-----	-----	-----	-----	-----	-----	124 <sup>1</sup> / <sub>2</sub>	124 <sup>1</sup> / <sub>2</sub>	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
N Y New Haven & Hartford.....	184 <sup>1</sup> / <sub>4</sub>	189	179 <sup>7</sup> / <sub>8</sub>	185	173 <sup>1</sup> / <sub>4</sub>	182	175	179	164 <sup>1</sup> / <sub>4</sub>	172 <sup>3</sup> / <sub>4</sub>	159 <sup>1</sup> / <sub>2</sub>	165 <sup>3</sup> / <sub>4</sub>	162 <sup>1</sup> / <sub>2</sub>	168	158	165	140 <sup>1</sup> / <sub>2</sub>	160	129 <sup>1</sup> / <sub>4</sub>	142 <sup>1</sup> / <sub>4</sub>	127 <sup>3</sup> / <sub>8</sub>	138 <sup>1</sup> / <sub>2</sub>	131	140
Rights.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
N Y Ontario & Western.....	42 <sup>1</sup> / <sub>2</sub>	48 <sup>3</sup> / <sub>8</sub>	42 <sup>7</sup> / <sub>8</sub>	45 <sup>7</sup> / <sub>8</sub>	34 <sup>1</sup> / <sub>2</sub>	43 <sup>1</sup> / <sub>2</sub>	37 <sup>3</sup> / <sub>4</sub>	39 <sup>1</sup> / <sub>2</sub>	31 <sup>3</sup> / <sub>8</sub>	38 <sup>1</sup> / <sub>2</sub>	32	37 <sup>1</sup> / <sub>4</sub>	35 <sup>1</sup> / <sub>4</sub>	38 <sup>1</sup> / <sub>4</sub>	30 <sup>7</sup> / <sub>8</sub>	36	32 <sup>1</sup> / <sub>2</sub>	34 <sup>1</sup> / <sub>8</sub>	28	32 <sup>3</sup> / <sub>8</sub>	28 <sup>1</sup> / <sub>4</sub>	31 <sup>1</sup> / <sub>2</sub>	31 <sup>1</sup> / <sub>4</sub>	34 <sup>1</sup> / <sub>4</sub>
Norfolk & Western.....	84 <sup>1</sup> / <sub>2</sub>	92 <sup>1</sup> / <sub>4</sub>	83	87	71	84 <sup>3</sup> / <sub>4</sub>	74	80 <sup>1</sup> / <sub>4</sub>	72 <sup>3</sup> / <sub>8</sub>	79 <sup>1</sup> / <sub>4</sub>	71 <sup>1</sup> / <sub>2</sub>	76	74	77	68	74 <sup>1</sup> / <sub>2</sub>	69 <sup>1</sup> / <sub>2</sub>	72 <sup>1</sup> / <sub>4</sub>	56	71	61	65 <sup>1</sup> / <sub>8</sub>	61 <sup>1</sup> / <sub>2</sub>	65 <sup>5</sup> / <sub>8</sub>
Preferred.....	88	90 <sup>1</sup> / <sub>2</sub>	82	85	80	82 <sup>3</sup> / <sub>8</sub>	75	75	80	82	84 <sup>1</sup> / <sub>2</sub>	84 <sup>1</sup> / <sub>2</sub>	77	84	84	84	-----	-----	70	83	70	70	75	77
Northern Pacific.....	149	189 <sup>1</sup> / <sub>2</sub>	144 <sup>1</sup> / <sub>2</sub>	155 <sup>3</sup> / <sub>4</sub>	114 <sup>1</sup> / <sub>4</sub>	146 <sup>3</sup> / <sub>4</sub>	126 <sup>1</sup> / <sub>2</sub>	139	120	137 <sup>1</sup> / <sub>2</sub>	119 <sup>7</sup> / <sub>8</sub>	130 <sup>1</sup> / <sub>4</sub>	126	137 <sup>3</sup> / <sub>8</sub>	113	132 <sup>3</sup> / <sub>8</sub>	121	134 <sup>1</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>2</sub>	132 <sup>3</sup> / <sub>4</sub>	102 <sup>1</sup> / <sub>2</sub>	111 <sup>3</sup> / <sub>4</sub>	109 <sup>1</sup> / <sub>2</sub>	121 <sup>3</sup> / <sub>4</sub>
Subscription receipts.....	-----	-----	125 <sup>1</sup> / <sub>2</sub>	134	110	127 <sup>1</sup> / <sub>4</sub>	114	121 <sup>1</sup> / <sub>4</sub>	106 <sup>1</sup> / <sub>2</sub>	118 <sup>1</sup> / <sub>2</sub>	107	112 <sup>1</sup> / <sub>2</sub>	108 <sup>1</sup> / <sub>2</sub>	114 <sup>1</sup> / <sub>8</sub>	96 <sup>1</sup> / <sub>2</sub>	112	104	111 <sup>1</sup> / <sub>2</sub>	91 <sup>7</sup> / <sub>8</sub>	110 <sup>1</sup> / <sub>8</sub>	91 <sup>1</sup> / <sub>2</sub>	102	101 <sup>1</sup> / <sub>2</sub>	107 <sup>3</sup> / <sub>4</sub>
Rights.....	17	23 <sup>3</sup> / <sub>4</sub>	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Pacific Coast Co.....	121	124 <sup>1</sup> / <sub>8</sub>	119	120 <sup>3</sup> / <sub>4</sub>	90	100	95	99 <sup>3</sup> / <sub>4</sub>	95	98 <sup>7</sup> / <sub>8</sub>	94	98 <sup>7</sup> / <sub>8</sub>	98 <sup>1</sup> / <sub>2</sub>	99 <sup>3</sup> / <sub>4</sub>	85	92 <sup>1</sup> / <sub>2</sub>	80	90	75	84	56	71	71	79 <sup>3</sup> / <sub>4</sub>
1st preferred.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
2d preferred.....	115	124 <sup>1</sup> / <sub>2</sub>	113	115	95	125	99 <sup>3</sup> / <sub>4</sub>	104 <sup>1</sup> / <sub>4</sub>	-----	-----	-----	-----	101 <sup>3</sup> / <sub>4</sub>	102	-----	-----	90	92 <sup>1</sup> / <sub>2</sub>	91	91 <sup>1</sup> / <sub>4</sub>	-----	-----	-----	-----
Pennsylvania RR.....	129 <sup>1</sup> / <sub>2</sub>	141 <sup>3</sup> / <sub>8</sub>	127	132 <sup>7</sup> / <sub>8</sub>	114	129 <sup>1</sup> / <sub>4</sub>	122 <sup>3</sup> / <sub>8</sub>	128 <sup>3</sup> / <sub>8</sub>	118 <sup>1</sup> / <sub>8</sub>	128 <sup>3</sup> / <sub>8</sub>	117 <sup>1</sup> / <sub>4</sub>	122 <sup>3</sup> / <sub>8</sub>	121 <sup>3</sup> / <sub>8</sub>	125 <sup>5</sup> / <sub>8</sub>	114 <sup>3</sup> / <sub>4</sub>	122 <sup>3</sup> / <sub>4</sub>	118 <sup>1</sup> / <sub>8</sub>	121 <sup>3</sup> / <sub>8</sub>	106 <sup>1</sup> / <sub>2</sub>	120 <sup>1</sup> / <sub>2</sub>	103 <sup>1</sup> / <sub>2</sub>	111 <sup>1</sup> / <sub>4</sub>	108 <sup>3</sup> / <sub>8</sub>	115 <sup>3</sup> / <sub>4</sub>
Peoria & Eastern.....	30	30	-----	-----	18	22 <sup>1</sup> / <sub>2</sub>	25	26	20	22	-----	-----	20	20	25	25	20	20	15	15	15	15	10	15
Pitts Cin Chic & St Louis.....	73 <sup>3</sup> / <sub>8</sub>	78	73	75	67	72 <sup>1</sup> / <sub>2</sub>	69 <sup>7</sup> / <sub>8</sub>	72 <sup>1</sup> / <sub>4</sub>	66	71	67 <sup>1</sup> / <sub>2</sub>	68	-----	-----	65	68	66	67	51	66 <sup>1</sup> / <sub>4</sub>	53	60 <sup>1</sup> / <sub>8</sub>	60	63
Preferred.....	105 <sup>1</sup> / <sub>2</sub>	105 <sup>1</sup> / <sub>2</sub>	100	101	93 <sup>1</sup> / <sub>2</sub>	98	95	95	93 <sup>1</sup> / <sub>2</sub>	94	91	91	95	95	-----	-----	-----	-----	69 <sup>1</sup> / <sub>2</sub>	82	74 <sup>3</sup> / <sub>4</sub>	80	81 <sup>1</sup> / <sub>8</sub>	86
Pitts Ft W & Chicago, guar.....	-----	-----	-----	-----	-----	-----	-----	-----	168	168	-----	-----	-----	-----	-----	-----	-----	-----	163	163	-----	-----	-----	-----
Railroad Securities, Illinois Cen- tral stock trust certificates.....	-----	-----	-----	-----	-----	-----	86	88	-----	-----	-----	-----	-----	-----	84	84	-----	-----	-----	-----	-----	-----	-----	-----
Reading.....	119 <sup>1</sup> / <sub>4</sub>	139 <sup>1</sup> / <sub>8</sub>	112 <sup>1</sup> / <sub>4</sub>	126 <sup>3</sup> / <sub>8</sub>	91	126 <sup>1</sup> / <sub>2</sub>	103	114	96 <sup>1</sup> / <sub>8</sub>	115 <sup>5</sup> / <sub>8</sub>	97	107 <sup>1</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>2</sub>	108 <sup>7</sup> / <sub>8</sub>	85 <sup>1</sup> / <sub>4</sub>	103 <sup>1</sup> / <sub>2</sub>	90 <sup>1</sup> / <sub>4</sub>	98 <sup>3</sup> / <sub>8</sub>	70 <sup>1</sup> / <sub>2</sub>	95 <sup>1</sup> / <sub>8</sub>	72 <sup>1</sup> / <sub>2</sub>	90 <sup>3</sup> / <sub>8</sub>	87 <sup>3</sup> / <sub>8</sub>	97 <sup>1</sup> / <sub>2</sub>
1st preferred.....	80 <sup>1</sup> / <sub>2</sub>	92	88	90 <sup>1</sup> / <sub>2</sub>	84	89	84	86 <sup>1</sup> / <sub>4</sub>	80	84 <sup>1</sup> / <sub>2</sub>	80	82	79	81 <sup>1</sup> / <sub>2</sub>	79 <sup>7</sup> / <sub>8</sub>	81 <sup>1</sup> / <sub>2</sub>	80	82	73	84	73	77 <sup>1</sup> / <sub>2</sub>	74	75
2d preferred.....	90	94	88	90	83	90	83	85	77 <sup>1</sup> / <sub>2</sub>	83	78 <sup>1</sup> / <sub>2</sub>	82	79 <sup>3</sup> / <sub>4</sub>	80	75	75	75	80	67 <sup>1</sup> / <sub>4</sub>	75	67	69	74	76
Rock Island Co.....	25 <sup>1</sup> / <sub>8</sub>	30 <sup>1</sup> / <sub>8</sub>	23 <sup>1</sup> / <sub>4</sub>	27 <sup>1</sup> / <sub>8</sub>	17 <sup>7</sup> / <sub>8</sub>	24 <sup>7</sup> / <sub>8</sub>	20 <sup>3</sup> / <sub>4</sub>	23 <sup>5</sup> / <sub>8</sub>	18 <sup>1</sup> / <sub>4</sub>	22 <sup>3</sup> / <sub>8</sub>	18 <sup>3</sup> / <sub>4</sub>	22 <sup>1</sup> / <sub>4</sub>	20 <sup>7</sup> / <sub>8</sub>	22 <sup>1</sup> / <sub>2</sub>	17 <sup>3</sup> / <sub>8</sub>	21 <sup>3</sup> / <sub>8</sub>	18 <sup>3</sup> / <sub>8</sub>	21 <sup>1</sup> / <sub>4</sub>	12 <sup>1</sup> / <sub>2</sub>	19	11 <sup>1</sup> / <sub>4</sub>	14 <sup>1</sup> / <sub>4</sub>	13 <sup>1</sup> / <sub>4</sub>	16
Preferred.....	58 <sup>3</sup> / <sub>8</sub>	64 <sup>1</sup> / <sub>2</sub>	51 <sup>1</sup> / <sub>2</sub>	60	40 <sup>3</sup> / <sub>4</sub>	56 <sup>1</sup> / <sub>2</sub>	46	51 <sup>1</sup> / <sub>2</sub>	42	50	42	46 <sup>1</sup> / <sub>2</sub>	46	48 <sup>3</sup> / <sub>8</sub>	40 <sup>1</sup> / <sub>4</sub>	47 <sup>3</sup> / <sub>4</sub>	43 <sup>1</sup> / <sub>2</sub>	46 <sup>3</sup> / <sub>4</sub>	34	45 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>4</sub>	27 <sup>1</sup> / <sub>2</sub>	33
Rome Watertown & Ogdensburg.....	-----	-----	125	125	125	125	-----	-----	-----	-----	-----	-----	122	122	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Rutland, preferred.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	25	27	35	35	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
St Joseph & Grand Island.....	-----	-----	-----	-----	19	19	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
St L & San Fran, 1st preferred.....	65 <sup>1</sup> / <sub>2</sub>	70	66 <sup>1</sup> / <sub>2</sub>	68 <sup>3</sup> / <sub>4</sub>	59	62	67	67	62	62	65	68	65 <sup>3</sup> / <sub>4</sub>	65 <sup>3</sup> / <sub>4</sub>	60	60	64	64	58	60 <sup>1</sup> / <sub>2</sub>	60	60	-----	-----
2d preferred.....	42	45 <sup>3</sup> / <sub>8</sub>	39	44	29	40	34 <sup>1</sup> / <sub>2</sub>	39	29	35 <sup>3</sup> / <sub>4</sub>	30	36	35 <sup>1</sup> / <sub>4</sub>	38 <sup>3</sup> / <sub>8</sub>	30 <sup>1</sup> / <sub>8</sub>	37 <sup>1</sup> / <sub>2</sub>	34 <sup>1</sup> / <sub>2</sub>	39 <sup>3</sup> / <sub>8</sub>	27 <sup>1</sup> / <sub>2</sub>	36 <sup>1</sup> / <sub>2</sub>	24	30	28	30
C & E Ill, new stk trust cfs.....	-----	-----	71	71	60	65	63	63	60	60	60	62 <sup>1</sup> / <sub>2</sub>	63	63	63	63	-----	-----	-----	-----	-----	-----	-----	-----
St Louis Southwestern.....	22 <sup>3</sup> / <sub>4</sub>	25 <sup>1</sup> / <sub>2</sub>	21 <sup>3</sup> / <sub>4</sub>	24 <sup>3</sup> / <sub>4</sub>	18	23	19 <sup>3</sup> / <sub>8</sub>	23 <sup>3</sup> / <sub>8</sub>	19	21	19 <sup>1</sup> / <sub>4</sub>	20 <sup>3</sup> / <sub>8</sub>	19 <sup>3</sup> / <sub>4</sub>	22	15 <sup>1</sup> / <sub>2</sub>	20	15 <sup>5</sup> / <sub>8</sub>	18 <sup>1</sup> / <sub>4</sub>	12 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>4</sub>	11	14 <sup>1</sup> / <sub>2</sub>	14 <sup>3</sup> / <sub>4</sub>	15 <sup>1</sup> / <sub>2</sub>
Preferred.....	53 <sup>1</sup> / <sub>2</sub>	60 <sup>1</sup> / <sub>2</sub>	54 <sup>1</sup> / <sub>4</sub>	62 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>4</sub>	55	51	57	50	56 <sup>1</sup> / <sub>4</sub>	47 <sup>3</sup> / <sub>4</sub>	52 <sup>1</sup> / <sub>4</sub>	46 <sup>3</sup> / <sub>4</sub>	52 <sup>1</sup> / <sub>4</sub>	40	48	40 <sup>1</sup> / <sub>4</sub>	49	25 <sup>1</sup> / <sub>2</sub>	47	25	30	28 <sup>3</sup> / <sub>8</sub>	31
Southern vot tr cfs stamped ext.....	24 <sup>7</sup> / <sub>8</sub>	34	24 <sup>1</sup> / <sub>2</sub>	27 <sup>3</sup> / <sub>8</sub>	19 <sup>3</sup> / <sub>4</sub>	25 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>8</sub>	23 <sup>3</sup> / <sub>4</sub>	17	22 <sup>1</sup> / <sub>4</sub>	17 <sup>1</sup> / <sub>2</sub>	20 <sup>3</sup> / <sub>8</sub>	19	20 <sup>7</sup> / <sub>8</sub>	14 <sup>5</sup> / <sub>8</sub>	19 <sup>1</sup> / <sub>2</sub>	15	16 <sup>3</sup> / <sub>4</sub>	11	15 <sup>1</sup> / <sub>4</sub>	10	13	12 <sup>1</sup> / <sub>8</sub>	15
Preferred do do.....	84 <sup>1</sup> / <sub>8</sub>	94 <sup>1</sup> / <sub>2</sub>	74	85 <sup>3</sup> / <sub>4</sub>	70	79 <sup>1</sup> / <sub>2</sub>	63	72 <sup>1</sup> / <sub>2</sub>	53	67 <sup>1</sup> / <sub>2</sub>	56 <sup>1</sup> / <sub>4</sub>	71	62 <sup>1</sup> / <sub>2</sub>	69	50 <sup>1</sup> / <sub>8</sub>	64 <sup>1</sup> / <sub>2</sub>	52	58 <sup>1</sup> / <sub>2</sub>	37	53	29 <sup>1</sup> / <sub>2</sub>	41	35	41
M & O stock trust certificates.....	97	97	94 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>2</sub>	85	92	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1907 *Continued.*

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STOCKS.	January		February		March		April		May		June		July		August		Septem.		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Southern Pacific Co.....	90 <sup>1</sup> / <sub>4</sub>	96 <sup>1</sup> / <sub>4</sub>	89 <sup>3</sup> / <sub>4</sub>	95 <sup>3</sup> / <sub>4</sub>	69 <sup>3</sup> / <sub>4</sub>	91 <sup>3</sup> / <sub>4</sub>	76 <sup>3</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>4</sub>	67 <sup>3</sup> / <sub>4</sub>	87 <sup>3</sup> / <sub>4</sub>	72 <sup>3</sup> / <sub>4</sub>	80 <sup>3</sup> / <sub>4</sub>	76 <sup>3</sup> / <sub>4</sub>	91 <sup>5</sup> / <sub>8</sub>	79 <sup>3</sup> / <sub>4</sub>	90 <sup>1</sup> / <sub>4</sub>	83 <sup>5</sup> / <sub>8</sub>	87 <sup>1</sup> / <sub>4</sub>	63 <sup>3</sup> / <sub>4</sub>	84 <sup>1</sup> / <sub>8</sub>	64 <sup>1</sup> / <sub>4</sub>	73 <sup>3</sup> / <sub>4</sub>	70 <sup>1</sup> / <sub>2</sub>	77 <sup>1</sup> / <sub>8</sub>	
Preferred	116 <sup>3</sup> / <sub>4</sub>	118 <sup>3</sup> / <sub>4</sub>	117 <sup>1</sup> / <sub>2</sub>	117 <sup>3</sup> / <sub>4</sub>	112	117 <sup>1</sup> / <sub>2</sub>	114	117		110 <sup>9</sup> / <sub>16</sub>	118	110	114 <sup>1</sup> / <sub>2</sub>	111	113	108 <sup>1</sup> / <sub>8</sub>	112 <sup>1</sup> / <sub>2</sub>	109	111 <sup>1</sup> / <sub>2</sub>	100	110 <sup>1</sup> / <sub>2</sub>	101	107 <sup>3</sup> / <sub>4</sub>	107	100
Rights										5 <sup>8</sup> / <sub>16</sub>	1 <sup>1</sup> / <sub>4</sub>	3 <sup>1</sup> / <sub>4</sub>	1												
Preferred subscription recs.												106 <sup>3</sup> / <sub>8</sub>	110 <sup>1</sup> / <sub>4</sub>	109 <sup>5</sup> / <sub>8</sub>	112	107 <sup>3</sup> / <sub>8</sub>	111 <sup>1</sup> / <sub>2</sub>								
Texas Central												50	50												
Preferred												85	85												
Texas & Pacific	31 <sup>1</sup> / <sub>4</sub>	37 <sup>1</sup> / <sub>8</sub>	32	35	24 <sup>3</sup> / <sub>4</sub>	33 <sup>1</sup> / <sub>4</sub>	27 <sup>3</sup> / <sub>4</sub>	29 <sup>7</sup> / <sub>8</sub>	25	29 <sup>1</sup> / <sub>2</sub>	25 <sup>1</sup> / <sub>4</sub>	31 <sup>1</sup> / <sub>8</sub>	28 <sup>3</sup> / <sub>4</sub>	32	24	30 <sup>3</sup> / <sub>8</sub>	25 <sup>1</sup> / <sub>2</sub>	29 <sup>1</sup> / <sub>4</sub>	17 <sup>3</sup> / <sub>4</sub>	25 <sup>1</sup> / <sub>4</sub>	17 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub>	19	21	
Toledo Peoria & Western			17 <sup>1</sup> / <sub>4</sub>	17 <sup>1</sup> / <sub>4</sub>																					
Toledo St Louis & Western	30 <sup>1</sup> / <sub>2</sub>	33 <sup>3</sup> / <sub>4</sub>	28 <sup>3</sup> / <sub>4</sub>	32 <sup>1</sup> / <sub>4</sub>	23 <sup>3</sup> / <sub>4</sub>	29 <sup>3</sup> / <sub>4</sub>	27 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>4</sub>	28 <sup>1</sup> / <sub>2</sub>	30	27	27 <sup>3</sup> / <sub>8</sub>	26 <sup>1</sup> / <sub>2</sub>	27 <sup>3</sup> / <sub>4</sub>	24	26 <sup>7</sup> / <sub>8</sub>	23 <sup>7</sup> / <sub>8</sub>	26 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub>	25 <sup>7</sup> / <sub>8</sub>	17 <sup>1</sup> / <sub>2</sub>	19 <sup>3</sup> / <sub>4</sub>	16 <sup>3</sup> / <sub>4</sub>	18	
Preferred	50 <sup>1</sup> / <sub>2</sub>	53 <sup>3</sup> / <sub>4</sub>	50	52 <sup>3</sup> / <sub>8</sub>	45	51 <sup>1</sup> / <sub>2</sub>	51 <sup>1</sup> / <sub>8</sub>	54 <sup>7</sup> / <sub>8</sub>	49 <sup>3</sup> / <sub>4</sub>	53 <sup>3</sup> / <sub>8</sub>	48 <sup>1</sup> / <sub>4</sub>	50 <sup>1</sup> / <sub>2</sub>	48 <sup>3</sup> / <sub>8</sub>	50 <sup>3</sup> / <sub>4</sub>	40	49 <sup>3</sup> / <sub>4</sub>	45	48 <sup>1</sup> / <sub>4</sub>	30	45 <sup>3</sup> / <sub>8</sub>	29 <sup>3</sup> / <sub>4</sub>	34 <sup>3</sup> / <sub>4</sub>	30 <sup>3</sup> / <sub>4</sub>	36 <sup>1</sup> / <sub>2</sub>	
Union Pacific	168 <sup>3</sup> / <sub>8</sub>	183	168 <sup>3</sup> / <sub>8</sub>	177 <sup>1</sup> / <sub>4</sub>	120 <sup>1</sup> / <sub>4</sub>	171 <sup>3</sup> / <sub>4</sub>	132 <sup>3</sup> / <sub>8</sub>	148 <sup>3</sup> / <sub>4</sub>	131 <sup>3</sup> / <sub>8</sub>	150 <sup>7</sup> / <sub>8</sub>	128 <sup>3</sup> / <sub>8</sub>	139 <sup>1</sup> / <sub>2</sub>	135 <sup>3</sup> / <sub>8</sub>	148	120 <sup>1</sup> / <sub>2</sub>	144 <sup>1</sup> / <sub>8</sub>	125 <sup>1</sup> / <sub>4</sub>	134 <sup>1</sup> / <sub>8</sub>	100	129 <sup>3</sup> / <sub>8</sub>	106 <sup>3</sup> / <sub>4</sub>	116 <sup>1</sup> / <sub>4</sub>	113 <sup>1</sup> / <sub>8</sub>	120 <sup>3</sup> / <sub>4</sub>	
Preferred	92	94	90	91	86	91	85 <sup>3</sup> / <sub>4</sub>	88 <sup>3</sup> / <sub>4</sub>	87	96	84	87	83 <sup>1</sup> / <sub>8</sub>	85	75	83	78	82 <sup>1</sup> / <sub>2</sub>	75	82 <sup>1</sup> / <sub>2</sub>	75	80	78 <sup>3</sup> / <sub>8</sub>	81	
Vandalia	93	93	85 <sup>1</sup> / <sub>2</sub>	90	85	85 <sup>1</sup> / <sub>8</sub>	85	85																	
Wabash	16 <sup>1</sup> / <sub>8</sub>	18 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>4</sub>	17	12 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>4</sub>	14	15	11 <sup>7</sup> / <sub>8</sub>	14	12 <sup>1</sup> / <sub>8</sub>	13 <sup>3</sup> / <sub>8</sub>	13 <sup>1</sup> / <sub>4</sub>	14	10 <sup>5</sup> / <sub>8</sub>	13 <sup>1</sup> / <sub>4</sub>	10 <sup>3</sup> / <sub>4</sub>	12 <sup>5</sup> / <sub>8</sub>	8	11 <sup>1</sup> / <sub>4</sub>	8 <sup>1</sup> / <sub>8</sub>	9 <sup>1</sup> / <sub>4</sub>	9	10 <sup>7</sup> / <sub>8</sub>	
Preferred	31	38 <sup>1</sup> / <sub>2</sub>	29 <sup>1</sup> / <sub>2</sub>	34 <sup>1</sup> / <sub>4</sub>	21 <sup>1</sup> / <sub>2</sub>	31 <sup>1</sup> / <sub>4</sub>	24 <sup>1</sup> / <sub>2</sub>	27	21 <sup>7</sup> / <sub>8</sub>	26 <sup>3</sup> / <sub>4</sub>	22	25	24	26	19 <sup>3</sup> / <sub>4</sub>	24 <sup>3</sup> / <sub>4</sub>	19	22	14 <sup>3</sup> / <sub>4</sub>	20	14 <sup>1</sup> / <sub>8</sub>	16 <sup>1</sup> / <sub>2</sub>	16 <sup>3</sup> / <sub>8</sub>	19 <sup>1</sup> / <sub>4</sub>	
Western Maryland	25	30 <sup>1</sup> / <sub>2</sub>	30	30	19	19	15	15	15	15	15	16	15	15	12	12			6	9	8	9 <sup>1</sup> / <sub>2</sub>	10 <sup>1</sup> / <sub>2</sub>	14 <sup>3</sup> / <sub>4</sub>	
Wheeling & Lake Erie	12 <sup>3</sup> / <sub>4</sub>	16 <sup>3</sup> / <sub>4</sub>	11 <sup>1</sup> / <sub>2</sub>	13	9 <sup>1</sup> / <sub>2</sub>	12 <sup>3</sup> / <sub>4</sub>	12	13 <sup>3</sup> / <sub>8</sub>	10	11	10 <sup>1</sup> / <sub>2</sub>	12			8 <sup>1</sup> / <sub>2</sub>	11	8 <sup>7</sup> / <sub>8</sub>	10 <sup>1</sup> / <sub>2</sub>	6	8 <sup>3</sup> / <sub>4</sub>	6 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	6 <sup>3</sup> / <sub>4</sub>	8 <sup>1</sup> / <sub>2</sub>	
1st preferred	31 <sup>1</sup> / <sub>2</sub>	37 <sup>3</sup> / <sub>4</sub>	28	33 <sup>3</sup> / <sub>4</sub>	22 <sup>3</sup> / <sub>8</sub>	30 <sup>1</sup> / <sub>2</sub>	25	30	22	26	25	26	26	28	21 <sup>1</sup> / <sub>4</sub>	24 <sup>1</sup> / <sub>4</sub>	21	25	18	20	13 <sup>1</sup> / <sub>2</sub>	16	14 <sup>1</sup> / <sub>2</sub>	18	
2d preferred	17 <sup>1</sup> / <sub>2</sub>	21 <sup>3</sup> / <sub>4</sub>	17	19 <sup>1</sup> / <sub>4</sub>	14	18	16	17 <sup>3</sup> / <sub>8</sub>	13	15	15	17			11 <sup>1</sup> / <sub>2</sub>	13			8	10	8	8	11	12 <sup>1</sup> / <sub>4</sub>	
Wisconsin Central	22 <sup>1</sup> / <sub>2</sub>	25 <sup>3</sup> / <sub>8</sub>	20	23	16	20 <sup>1</sup> / <sub>2</sub>	17	19 <sup>3</sup> / <sub>4</sub>	16 <sup>1</sup> / <sub>8</sub>	18 <sup>1</sup> / <sub>2</sub>	16	17	16 <sup>3</sup> / <sub>4</sub>	17 <sup>1</sup> / <sub>2</sub>	13 <sup>3</sup> / <sub>8</sub>	17	15	15 <sup>1</sup> / <sub>4</sub>	11 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	11	14 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	
Preferred	44 <sup>7</sup> / <sub>8</sub>	51 <sup>1</sup> / <sub>2</sub>	43	47	36	46	39	42	36	40	36	41	40	40 <sup>3</sup> / <sub>4</sub>	30 <sup>1</sup> / <sub>2</sub>	38 <sup>1</sup> / <sub>2</sub>	38	39	28	39	30	30	31	35	
EXPRESS																									
Adams	290	290	290	295	280	280			285	297	295	330	165	165	150	165	165	165	160	165	161	165	165	165	
American	235	247	228	235	200	228	210	210	209	212	211	230	215	215	180	215 <sup>1</sup> / <sub>4</sub>	202	202	175	200	175	180	180 <sup>1</sup> / <sub>4</sub>	180 <sup>1</sup> / <sub>4</sub>	
United States	110	117	105	105	100	105	100	111 <sup>3</sup> / <sub>4</sub>	95	100	98	114 <sup>1</sup> / <sub>4</sub>	108 <sup>1</sup> / <sub>4</sub>	111	85	105			78	89 <sup>7</sup> / <sub>8</sub>	70	75	75	90	
Wells, Fargo & Co.	280	290			270	270	255	260	250	275	290	300	285	285	280	280									
COAL AND MINING																									
Prices of mining stocks of par value of \$25 or less are dollars per share, others per cent Par																									
Alice Mining	5	6 <sup>1</sup> / <sub>4</sub>	7 <sup>1</sup> / <sub>2</sub>	6	6 <sup>1</sup> / <sub>2</sub>	4	5 <sup>1</sup> / <sub>4</sub>	5	5 <sup>1</sup> / <sub>2</sub>	4	4 <sup>1</sup> / <sub>2</sub>	3	4 <sup>1</sup> / <sub>4</sub>	4	4	4 <sup>1</sup> / <sub>4</sub>									
Amalgamated Copper	100	110 <sup>3</sup> / <sub>8</sub>	121 <sup>7</sup> / <sub>8</sub>	108 <sup>1</sup> / <sub>2</sub>	115 <sup>1</sup> / <sub>2</sub>	78 <sup>1</sup> / <sub>2</sub>	111 <sup>1</sup> / <sub>8</sub>	89	99 <sup>1</sup> / <sub>8</sub>	83 <sup>3</sup> / <sub>4</sub>	98 <sup>1</sup> / <sub>4</sub>	80 <sup>3</sup> / <sub>4</sub>	87 <sup>3</sup> / <sub>8</sub>	85 <sup>3</sup> / <sub>8</sub>	94	65	86 <sup>1</sup> / <sub>8</sub>	56 <sup>1</sup> / <sub>4</sub>	74 <sup>1</sup> / <sub>2</sub>	41 <sup>3</sup> / <sub>4</sub>	60 <sup>3</sup> / <sub>8</sub>	44 <sup>1</sup> / <sub>2</sub>	52	42	
American Coal	25											145	145			146	146	140	140						

b Ex rights.

STOCKS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Anaconda Copper-----a25	269 <sup>1</sup> / <sub>2</sub>	291 <sup>1</sup> / <sub>2</sub>	269	302 <sup>3</sup> / <sub>4</sub>	a53	74 <sup>1</sup> / <sub>8</sub>	59	64 <sup>7</sup> / <sub>8</sub>	55	65	53 <sup>3</sup> / <sub>8</sub>	58 <sup>1</sup> / <sub>4</sub>	55	61 <sup>1</sup> / <sub>4</sub>	42	55 <sup>1</sup> / <sub>4</sub>	35 <sup>3</sup> / <sub>4</sub>	48	25 <sup>1</sup> / <sub>8</sub>	39 <sup>3</sup> / <sub>8</sub>	29 <sup>7</sup> / <sub>8</sub>	34 <sup>1</sup> / <sub>2</sub>	25 <sup>7</sup> / <sub>8</sub>	34	
Balakiala Copper-----10	---	---	---	---	---	---	---	---	8 <sup>1</sup> / <sub>4</sub>	9 <sup>3</sup> / <sub>8</sub>	7 <sup>7</sup> / <sub>8</sub>	9 <sup>3</sup> / <sub>4</sub>	8 <sup>1</sup> / <sub>2</sub>	11	5 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>4</sub>	5 <sup>1</sup> / <sub>8</sub>	7 <sup>1</sup> / <sub>2</sub>	3	5 <sup>1</sup> / <sub>2</sub>	1 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	1 <sup>1</sup> / <sub>4</sub>	3 <sup>1</sup> / <sub>8</sub>	
Batopilas Mining-----20	---	---	---	---	---	---	---	---	7 <sup>3</sup> / <sub>4</sub>	9 <sup>1</sup> / <sub>8</sub>	7	8 <sup>1</sup> / <sub>4</sub>	6 <sup>3</sup> / <sub>4</sub>	8	5 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	5 <sup>3</sup> / <sub>8</sub>	7 <sup>3</sup> / <sub>4</sub>	3	6 <sup>3</sup> / <sub>4</sub>	3 <sup>1</sup> / <sub>4</sub>	5	3	4 <sup>1</sup> / <sub>8</sub>	
Colorado Fuel & Iron-----100	46 <sup>1</sup> / <sub>2</sub>	57 <sup>7</sup> / <sub>8</sub>	42	50 <sup>1</sup> / <sub>2</sub>	29	44 <sup>7</sup> / <sub>8</sub>	33 <sup>1</sup> / <sub>2</sub>	38	27 <sup>1</sup> / <sub>2</sub>	37	28	32 <sup>1</sup> / <sub>2</sub>	30	33 <sup>3</sup> / <sub>4</sub>	22	31	17 <sup>1</sup> / <sub>4</sub>	26 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub>	20	14	17 <sup>1</sup> / <sub>2</sub>	17	22	
Preferred-----100	85	85 <sup>1</sup> / <sub>2</sub>	---	---	65	75	---	---	57	57	55	60	---	---	65	65	40	40 <sup>1</sup> / <sub>4</sub>	31	35	35	35	---	---	
Columbus & Hock Coal & Iron100	24 <sup>1</sup> / <sub>8</sub>	28	22	25	20	25 <sup>3</sup> / <sub>4</sub>	25	28 <sup>3</sup> / <sub>8</sub>	21 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>4</sub>	25	24 <sup>3</sup> / <sub>4</sub>	25 <sup>1</sup> / <sub>4</sub>	19 <sup>1</sup> / <sub>2</sub>	24 <sup>3</sup> / <sub>4</sub>	20 <sup>3</sup> / <sub>8</sub>	24 <sup>1</sup> / <sub>4</sub>	15 <sup>1</sup> / <sub>4</sub>	22	15	19	14	19	
Comstock Tunnel-----2	30c.	50c.	29c.	47c.	23c.	34c.	27c.	40c.	25c.	35c.	25c.	34c.	25c.	27c.	23c.	25c.	22c.	25c.	20c.	30c.	19c.	21c.	---	---	
1st income 4s-----100	22c.	22c.	20c.	23c.	18c.	18 <sup>1</sup> / <sub>2</sub> c.	18c.	20c.	16c.	16c.	---	---	---	---	18	18	---	---	15	15	---	---	---	---	
Consolidation Coal-----100	97 <sup>1</sup> / <sub>2</sub>	99 <sup>1</sup> / <sub>2</sub>	93 <sup>1</sup> / <sub>2</sub>	93 <sup>1</sup> / <sub>2</sub>	---	---	---	---	80	90	85	85	86	86	---	---	---	---	---	---	---	---	---	---	
Granby Cons Min Sm & P-----100	129	131	128 <sup>1</sup> / <sub>4</sub>	152	120	145	125	136	125 <sup>1</sup> / <sub>4</sub>	139	117 <sup>1</sup> / <sub>8</sub>	125 <sup>1</sup> / <sub>2</sub>	126	127 <sup>1</sup> / <sub>4</sub>	100	115	80	90	60	90	70	90	70	80	
Homestake Mining-----100	---	---	85	85	---	---	56	75	55 <sup>1</sup> / <sub>2</sub>	70	72	72 <sup>1</sup> / <sub>2</sub>	72 <sup>1</sup> / <sub>2</sub>	73 <sup>1</sup> / <sub>4</sub>	70	71	70 <sup>1</sup> / <sub>2</sub>	72	54	72 <sup>1</sup> / <sub>2</sub>	54	60	60	61	
Horn Silver Mining-----25	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	---	---	---	---	1.60	1.75	1.60	1.65	---	---	1.60	1.60	---	---	---	---	1.65	1.65	---	---	---	---	
Iron Silver Mining-----100	4 <sup>3</sup> / <sub>8</sub>	4 <sup>3</sup> / <sub>8</sub>	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	---	---	3.50	3.70	2.35	2.35	---	---	---	---	---	---	---	---	---	---	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	---	---	
New Central Coal-----20	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	25	25	---	---	---	---	
Newhouse Mines & Smelters-10	---	---	---	---	---	---	18 <sup>1</sup> / <sub>2</sub>	20 <sup>3</sup> / <sub>4</sub>	15	19 <sup>3</sup> / <sub>8</sub>	14	16 <sup>7</sup> / <sub>8</sub>	14 <sup>3</sup> / <sub>8</sub>	18 <sup>1</sup> / <sub>2</sub>	10	15	7 <sup>3</sup> / <sub>8</sub>	11 <sup>3</sup> / <sub>4</sub>	5 <sup>3</sup> / <sub>4</sub>	9	5 <sup>1</sup> / <sub>2</sub>	8	5	7 <sup>3</sup> / <sub>4</sub>	
Ontario Silver Mining-----100	4 <sup>1</sup> / <sub>4</sub>	8 <sup>3</sup> / <sub>8</sub>	6 <sup>3</sup> / <sub>8</sub>	8 <sup>3</sup> / <sub>8</sub>	5	7 <sup>3</sup> / <sub>8</sub>	4 <sup>1</sup> / <sub>4</sub>	6 <sup>1</sup> / <sub>4</sub>	4	5	4 <sup>1</sup> / <sub>4</sub>	4 <sup>1</sup> / <sub>4</sub>	4 <sup>3</sup> / <sub>8</sub>	4 <sup>3</sup> / <sub>8</sub>	3 <sup>3</sup> / <sub>8</sub>	4	3 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>	---	---	2 <sup>1</sup> / <sub>8</sub>	2 <sup>1</sup> / <sub>8</sub>	
Pitts Coal of New Jersey-----100	15 <sup>3</sup> / <sub>8</sub>	16 <sup>7</sup> / <sub>8</sub>	14	16	12	15 <sup>1</sup> / <sub>2</sub>	11 <sup>3</sup> / <sub>8</sub>	13	11 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	11	11 <sup>1</sup> / <sub>2</sub>	11	11 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>4</sub>	10 <sup>3</sup> / <sub>8</sub>	9	10 <sup>1</sup> / <sub>2</sub>	8	10 <sup>1</sup> / <sub>8</sub>	7	9 <sup>1</sup> / <sub>8</sub>	8	10 <sup>1</sup> / <sub>2</sub>	
Preferred-----100	56	60 <sup>3</sup> / <sub>8</sub>	55	58 <sup>3</sup> / <sub>4</sub>	49	57	51 <sup>1</sup> / <sub>4</sub>	55	52	55 <sup>3</sup> / <sub>8</sub>	50	52	51 <sup>3</sup> / <sub>8</sub>	54	48	51 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>8</sub>	50 <sup>1</sup> / <sub>2</sub>	38 <sup>1</sup> / <sub>8</sub>	50 <sup>1</sup> / <sub>4</sub>	37	43	37 <sup>1</sup> / <sub>8</sub>	44 <sup>1</sup> / <sub>2</sub>	
Quicksilver Mining-----100	7 <sup>3</sup> / <sub>8</sub>	1	---	---	3 <sup>1</sup> / <sub>4</sub>	7 <sup>3</sup> / <sub>8</sub>	---	---	3 <sup>1</sup> / <sub>4</sub>	7 <sup>3</sup> / <sub>8</sub>	---	---	7 <sup>3</sup> / <sub>8</sub>	7 <sup>3</sup> / <sub>8</sub>	---	---	3 <sup>1</sup> / <sub>4</sub>	3 <sup>1</sup> / <sub>4</sub>	---	---	1 <sup>1</sup> / <sub>8</sub>	1 <sup>1</sup> / <sub>8</sub>	---	---	
Preferred-----100	---	---	---	---	---	---	---	---	---	---	1 <sup>3</sup> / <sub>4</sub>	1 <sup>3</sup> / <sub>4</sub>	1 <sup>5</sup> / <sub>8</sub>	1 <sup>5</sup> / <sub>8</sub>	---	---	---	---	---	---	---	---	---	---	
Standard Mining-----10	2.90	3.70	3.25	3.30	2.40	3.00	2.45	2.50	2.40	2.50	---	---	2	2	1.90	1.90	---	---	2 <sup>1</sup> / <sub>4</sub>	2 <sup>1</sup> / <sub>4</sub>	2.10	2.40	---	---	
Tennessee Coal & Iron-----100	154	162	145	155 <sup>3</sup> / <sub>8</sub>	130	147	135	147 <sup>3</sup> / <sub>8</sub>	136	148 <sup>1</sup> / <sub>4</sub>	139 <sup>1</sup> / <sub>2</sub>	140 <sup>1</sup> / <sub>2</sub>	140	143	135	135	---	---	130	135	98	135	---	---	
Rights-----100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	2 <sup>1</sup> / <sub>4</sub>	3	---	---	---	---	
Tennessee Copper-----25	---	---	50	51 <sup>1</sup> / <sub>2</sub>	34 <sup>7</sup> / <sub>8</sub>	53 <sup>1</sup> / <sub>2</sub>	38 <sup>1</sup> / <sub>2</sub>	40 <sup>3</sup> / <sub>4</sub>	35 <sup>7</sup> / <sub>8</sub>	41 <sup>1</sup> / <sub>4</sub>	35 <sup>1</sup> / <sub>2</sub>	38 <sup>1</sup> / <sub>2</sub>	37	40	30	36 <sup>3</sup> / <sub>4</sub>	28	37	17	31 <sup>7</sup> / <sub>8</sub>	22	27	24	28	
Utah Copper-----10	---	---	---	24	39 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	31 <sup>3</sup> / <sub>4</sub>	24 <sup>1</sup> / <sub>2</sub>	30	---	25	28 <sup>1</sup> / <sub>2</sub>	26 <sup>3</sup> / <sub>8</sub>	32	21 <sup>1</sup> / <sub>2</sub>	25	21	24 <sup>1</sup> / <sub>2</sub>	13	22	13 <sup>3</sup> / <sub>4</sub>	19	15 <sup>3</sup> / <sub>4</sub>	20 <sup>3</sup> / <sub>8</sub>	
Virginia Iron Coal & Coke---100	77	97	67 <sup>1</sup> / <sub>4</sub>	90	55	73 <sup>1</sup> / <sub>4</sub>	65 <sup>3</sup> / <sub>8</sub>	77	62	71 <sup>3</sup> / <sub>4</sub>	60	65	62	66	45	68	50	55	31	50 <sup>1</sup> / <sub>4</sub>	31 <sup>3</sup> / <sub>8</sub>	38 <sup>1</sup> / <sub>2</sub>	37 <sup>1</sup> / <sub>2</sub>	41	
VARIOUS.																									
Allis-Chalmers-----131 <sup>1</sup> / <sub>2</sub>	16 <sup>7</sup> / <sub>8</sub>	12 <sup>3</sup> / <sub>4</sub>	15 <sup>7</sup> / <sub>8</sub>	10	14 <sup>1</sup> / <sub>4</sub>	11 <sup>1</sup> / <sub>8</sub>	12 <sup>7</sup> / <sub>8</sub>	9 <sup>1</sup> / <sub>8</sub>	11 <sup>7</sup> / <sub>8</sub>	9 <sup>3</sup> / <sub>8</sub>	10 <sup>7</sup> / <sub>8</sub>	9 <sup>3</sup> / <sub>4</sub>	11 <sup>7</sup> / <sub>8</sub>	4	10	6	9 <sup>1</sup> / <sub>8</sub>	5	7 <sup>1</sup> / <sub>4</sub>	5	5 <sup>1</sup> / <sub>4</sub>	5 <sup>1</sup> / <sub>2</sub>	6 <sup>3</sup> / <sub>8</sub>		
Preferred-----34 <sup>1</sup> / <sub>4</sub>	43 <sup>3</sup> / <sub>4</sub>	34	39 <sup>1</sup> / <sub>8</sub>	25	34 <sup>1</sup> / <sub>2</sub>	28	35 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>4</sub>	32	27 <sup>1</sup> / <sub>8</sub>	30	27	30 <sup>3</sup> / <sub>8</sub>	15 <sup>1</sup> / <sub>2</sub>	27	17	25	14 <sup>1</sup> / <sub>2</sub>	22	14	16	15	17		
American Agricultural Chemical23	25 <sup>3</sup> / <sub>8</sub>	22 <sup>1</sup> / <sub>2</sub>	25	19	23 <sup>1</sup> / <sub>2</sub>	20	21	15	20	15	17 <sup>1</sup> / <sub>4</sub>	16	20	15 <sup>1</sup> / <sub>4</sub>	19 <sup>1</sup> / <sub>4</sub>	15 <sup>1</sup> / <sub>4</sub>	18 <sup>1</sup> / <sub>2</sub>	10	16	10 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>4</sub>	11 <sup>3</sup> / <sub>4</sub>	13		
Preferred-----95	95	90 <sup>1</sup> / <sub>2</sub>	91	---	---	---	---	85	85	---	---	---	---	82 <sup>3</sup> / <sub>8</sub>	82 <sup>3</sup> / <sub>8</sub>	---	---	75	75	75	75	77 <sup>1</sup> / <sub>2</sub>	78		
a Prices for	Anaconda	Copper	p	er	cent	in	Jan.	and	F	eb.	and	do	bars	per	sh	are	for	rem	inder	of	t	he	year.		

## RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1907 Continued.

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STOCKS.	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
American Beet Sugar-----	191 <sup>2</sup>	231 <sup>2</sup>	181 <sup>2</sup>	217 <sup>8</sup>	141 <sup>2</sup>	191 <sup>4</sup>	15	177 <sup>8</sup>	101 <sup>4</sup>	16	11	14	15	16	101 <sup>4</sup>	147 <sup>8</sup>	111 <sup>2</sup>	131 <sup>2</sup>	8	111 <sup>2</sup>	73 <sup>4</sup>	93 <sup>4</sup>	81 <sup>4</sup>	101 <sup>2</sup>
Preferred-----	80	80			75	75	75	75																
American Can-----					51 <sup>4</sup>	7	51 <sup>2</sup>	71 <sup>2</sup>	51 <sup>4</sup>	63 <sup>4</sup>	51 <sup>8</sup>	55 <sup>8</sup>	51 <sup>4</sup>	53 <sup>4</sup>	41 <sup>4</sup>	51 <sup>4</sup>	41 <sup>8</sup>	43 <sup>4</sup>	3	43 <sup>8</sup>	31 <sup>8</sup>	33 <sup>4</sup>	31 <sup>2</sup>	41 <sup>4</sup>
Preferred-----					481 <sup>4</sup>	55	513 <sup>4</sup>	601 <sup>2</sup>	53	551 <sup>2</sup>	52	541 <sup>4</sup>	521 <sup>2</sup>	551 <sup>2</sup>	43	521 <sup>2</sup>	48	50	36	49	34	42	391 <sup>2</sup>	411 <sup>2</sup>
American Car & Foundry-----	411 <sup>8</sup>	451 <sup>4</sup>	411 <sup>2</sup>	45	31	443 <sup>8</sup>	351 <sup>8</sup>	383 <sup>8</sup>	34	391 <sup>4</sup>	373 <sup>4</sup>	433 <sup>8</sup>	421 <sup>2</sup>	441 <sup>2</sup>	351 <sup>4</sup>	43	36	421 <sup>8</sup>	243 <sup>8</sup>	37	243 <sup>8</sup>	283 <sup>8</sup>	263 <sup>4</sup>	333 <sup>8</sup>
Preferred-----	1001 <sup>2</sup>	103	101	103	921 <sup>2</sup>	1027 <sup>8</sup>	97	993 <sup>4</sup>	981 <sup>2</sup>	100	97	99	973 <sup>4</sup>	101	93	1001 <sup>2</sup>	92	991 <sup>4</sup>	78	94	80	85	831 <sup>4</sup>	901 <sup>8</sup>
American Cotton Oil-----	291 <sup>2</sup>	321 <sup>4</sup>	30	337 <sup>8</sup>	27	321 <sup>4</sup>	291 <sup>4</sup>	317 <sup>8</sup>	281 <sup>2</sup>	311 <sup>2</sup>	293 <sup>4</sup>	317 <sup>8</sup>	31	361 <sup>2</sup>	291 <sup>2</sup>	347 <sup>8</sup>	31	34	23	321 <sup>8</sup>	21	263 <sup>4</sup>	26	291 <sup>2</sup>
Preferred-----	90	90	881 <sup>2</sup>	881 <sup>2</sup>	88	881 <sup>2</sup>			88	90			86	921 <sup>2</sup>	87	87	85	85	82	82	70	80	80	80
American District Telegraph-----													20	20			30	30						
American Grass Twine-----	61 <sup>2</sup>	81 <sup>4</sup>	61 <sup>4</sup>	73 <sup>4</sup>	51 <sup>8</sup>	63 <sup>8</sup>	53 <sup>4</sup>	63 <sup>4</sup>	51 <sup>2</sup>	61 <sup>8</sup>	51 <sup>2</sup>	6	57 <sup>8</sup>	61 <sup>8</sup>	33 <sup>4</sup>	57 <sup>8</sup>	41 <sup>4</sup>	5	3	5	3	4	31 <sup>4</sup>	41 <sup>8</sup>
American Hide & Leather-----	51 <sup>2</sup>	61 <sup>4</sup>	5	51 <sup>2</sup>	41 <sup>4</sup>	51 <sup>2</sup>	47 <sup>8</sup>	5	4	47 <sup>8</sup>	4	4	4	41 <sup>2</sup>	31 <sup>8</sup>	4	37 <sup>8</sup>	4	23 <sup>4</sup>	31 <sup>2</sup>	21 <sup>2</sup>	31 <sup>2</sup>	31 <sup>8</sup>	33 <sup>4</sup>
Preferred-----	241 <sup>2</sup>	301 <sup>2</sup>	241 <sup>2</sup>	29	20	251 <sup>2</sup>	201 <sup>2</sup>	22	16	211 <sup>2</sup>	18	197 <sup>8</sup>	183 <sup>8</sup>	201 <sup>2</sup>	151 <sup>2</sup>	191 <sup>4</sup>	15	171 <sup>2</sup>	10	15	101 <sup>2</sup>	123 <sup>8</sup>	12	15
American Ice Securities-----	85	88	80	88	76	831 <sup>2</sup>	72	83	65	75	62	713 <sup>4</sup>	50	701 <sup>2</sup>	50	57	32	533 <sup>4</sup>	81 <sup>8</sup>	317 <sup>8</sup>	101 <sup>2</sup>	127 <sup>8</sup>	123 <sup>8</sup>	221 <sup>2</sup>
American Linseed-----	16	191 <sup>4</sup>	161 <sup>2</sup>	173 <sup>4</sup>	121 <sup>4</sup>	163 <sup>8</sup>	12	151 <sup>2</sup>	10	141 <sup>4</sup>	93 <sup>4</sup>	10	91 <sup>2</sup>	111 <sup>8</sup>	7	9	8	9	63 <sup>8</sup>	81 <sup>8</sup>	7	73 <sup>4</sup>	73 <sup>4</sup>	9
Preferred-----	333 <sup>8</sup>	36	32	35	27	30	25	33	24	27	24	241 <sup>2</sup>	221 <sup>2</sup>	25	17	22	19	201 <sup>4</sup>	161 <sup>2</sup>	183 <sup>4</sup>	163 <sup>4</sup>	173 <sup>4</sup>	171 <sup>4</sup>	18
American Locomotive-----	70	743 <sup>4</sup>	70	753 <sup>4</sup>	553 <sup>4</sup>	721 <sup>2</sup>	603 <sup>4</sup>	663 <sup>4</sup>	551 <sup>2</sup>	641 <sup>2</sup>	543 <sup>8</sup>	601 <sup>2</sup>	56	601 <sup>2</sup>	491 <sup>2</sup>	57	493 <sup>4</sup>	55	35	52	321 <sup>4</sup>	40	34	393 <sup>4</sup>
Preferred-----	1091 <sup>4</sup>	1111 <sup>2</sup>	1101 <sup>2</sup>	1103 <sup>4</sup>	101	1101 <sup>2</sup>	105	110	1051 <sup>2</sup>	110	103	105	1041 <sup>2</sup>	1061 <sup>2</sup>	98	1061 <sup>2</sup>	991 <sup>4</sup>	102	83	991 <sup>2</sup>	84	931 <sup>2</sup>	851 <sup>2</sup>	89
American Malt Corporation-----							71 <sup>2</sup>	71 <sup>2</sup>	5	51 <sup>4</sup>	22	221 <sup>4</sup>	23	233 <sup>4</sup>	22	22			31 <sup>2</sup>	31 <sup>2</sup>			31 <sup>2</sup>	31 <sup>2</sup>
Preferred-----			40	40	297 <sup>8</sup>	35	30	311 <sup>2</sup>									191 <sup>4</sup>	21	171 <sup>4</sup>	20	17	181 <sup>2</sup>	183 <sup>8</sup>	211 <sup>4</sup>
American Malt Tr Co cdfs-----			31 <sup>4</sup>	31 <sup>2</sup>																				
Preferred Trust Co cdfs-----	24	251 <sup>2</sup>	231 <sup>4</sup>	241 <sup>4</sup>																				
American Pneumatic Service-----	28	28	21	21																				
American Smelt Sec, pref B-----	92	931 <sup>8</sup>	913 <sup>4</sup>	913 <sup>4</sup>	86	901 <sup>2</sup>	907 <sup>8</sup>	907 <sup>8</sup>	90	93	873 <sup>4</sup>	873 <sup>4</sup>	91	91	90	90					60	857 <sup>8</sup>	75	78
American Smelting & Refining-----	141 <sup>8</sup>	155	1381 <sup>2</sup>	1463 <sup>8</sup>	1041 <sup>4</sup>	1401 <sup>4</sup>	1191 <sup>4</sup>	1381 <sup>4</sup>	1113 <sup>4</sup>	1367 <sup>8</sup>	1127 <sup>8</sup>	1201 <sup>4</sup>	1212	1221 <sup>4</sup>	90	1137 <sup>8</sup>	841 <sup>2</sup>	1033 <sup>8</sup>	611 <sup>4</sup>	891 <sup>8</sup>	581 <sup>4</sup>	73	663 <sup>8</sup>	791 <sup>2</sup>
Preferred-----	1131 <sup>2</sup>	1173 <sup>8</sup>	1123 <sup>8</sup>	1153 <sup>8</sup>	100	1141 <sup>2</sup>	104	1091 <sup>2</sup>	1041 <sup>4</sup>	1091 <sup>2</sup>	1031 <sup>2</sup>	1071 <sup>8</sup>	1041 <sup>2</sup>	1081 <sup>2</sup>	921 <sup>2</sup>	1051 <sup>8</sup>	951 <sup>2</sup>	101	813 <sup>4</sup>	97	831 <sup>2</sup>	90	891 <sup>2</sup>	923 <sup>8</sup>
American Snuff-----	1971 <sup>2</sup>	205			205	205			195	195			1921 <sup>2</sup>	1921 <sup>2</sup>					150	175	150	150	150	150
Preferred-----					99	99	95	100	991 <sup>4</sup>	100	102	102					821 <sup>2</sup>	821 <sup>2</sup>	75	75	70	70		
American Steel Foundries-----	83 <sup>4</sup>	103 <sup>4</sup>	81 <sup>4</sup>	93 <sup>4</sup>	71 <sup>8</sup>	81 <sup>2</sup>	8	9	51 <sup>2</sup>	8	63 <sup>4</sup>	71 <sup>2</sup>	7	8	51 <sup>2</sup>	7	6	71 <sup>4</sup>	43 <sup>4</sup>	7	43 <sup>8</sup>	6	5	7
Preferred-----	411 <sup>2</sup>	471 <sup>2</sup>	42	441 <sup>4</sup>	34	42	37	40	35	39	34	371 <sup>4</sup>	371 <sup>4</sup>	41	283 <sup>4</sup>	38	32	41	23	35	20	811 <sup>2</sup>	27	31
American Sugar Refining Co-----	1291 <sup>4</sup>	1363 <sup>8</sup>	1297 <sup>8</sup>	1371 <sup>2</sup>	1147 <sup>8</sup>	1313 <sup>8</sup>	122	1277 <sup>8</sup>	1197 <sup>8</sup>	127	119	1227 <sup>8</sup>	121	1243 <sup>4</sup>	1071 <sup>2</sup>	123	109	1153 <sup>4</sup>	97	1123 <sup>8</sup>	993 <sup>8</sup>	107	923 <sup>4</sup>	109
Preferred-----	1301 <sup>4</sup>	131	1291 <sup>2</sup>	131	122	1281 <sup>2</sup>	124	125	124	125			125	126	118	1201 <sup>2</sup>	1157 <sup>8</sup>	118	108	117	106	1101 <sup>2</sup>	106	110
American Telegraph & Cable Co-----			85	88	75	801 <sup>4</sup>	80	80	75	77							79	80			60	65	60	60
American Telephone & Telegraph-----	128	133	128	1281 <sup>2</sup>	1181 <sup>2</sup>	119	121	121	122	1231 <sup>2</sup>	1041 <sup>2</sup>	110	1093 <sup>4</sup>	1093 <sup>4</sup>					88	1023 <sup>4</sup>	893 <sup>4</sup>	100	99	105
American Tobacco (new) pref-----	96	983 <sup>4</sup>	941 <sup>2</sup>	97	861 <sup>2</sup>	951 <sup>2</sup>	901 <sup>2</sup>	931 <sup>8</sup>	91	931 <sup>8</sup>	91	93	841 <sup>2</sup>	92	743 <sup>8</sup>	861 <sup>2</sup>	77	813 <sup>4</sup>	60	781 <sup>2</sup>	60	67	661 <sup>4</sup>	75

STOCKS.	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
American Woolen Co .....	30 <sup>3</sup> / <sub>4</sub>	36 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	33	24	32 <sup>1</sup> / <sub>2</sub>	28	31 <sup>1</sup> / <sub>4</sub>	24 <sup>1</sup> / <sub>8</sub>	30	24 <sup>5</sup> / <sub>8</sub>	26	25 <sup>1</sup> / <sub>8</sub>	28 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>8</sub>	26 <sup>1</sup> / <sub>2</sub>	20 <sup>3</sup> / <sub>8</sub>	24 <sup>1</sup> / <sub>2</sub>	11	20 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>8</sub>	14 <sup>5</sup> / <sub>8</sub>	13 <sup>3</sup> / <sub>4</sub>	17 <sup>1</sup> / <sub>4</sub>
Preferred .....	99 <sup>1</sup> / <sub>2</sub>	102 <sup>7</sup> / <sub>8</sub>	99 <sup>7</sup> / <sub>8</sub>	100 <sup>1</sup> / <sub>2</sub>	95	99 <sup>3</sup> / <sub>4</sub>	95 <sup>1</sup> / <sub>2</sub>	98	90 <sup>3</sup> / <sub>8</sub>	95 <sup>1</sup> / <sub>4</sub>	90	91 <sup>1</sup> / <sub>4</sub>	90 <sup>3</sup> / <sub>4</sub>	91 <sup>3</sup> / <sub>4</sub>	85	91	88	89	69 <sup>1</sup> / <sub>8</sub>	85 <sup>7</sup> / <sub>8</sub>	68	73	79 <sup>3</sup> / <sub>4</sub>	81 <sup>1</sup> / <sub>4</sub>
Rights .....	2c.	11c.																						
Associated Merchants, 1st pref.			105	105	100	106 <sup>1</sup> / <sub>4</sub>	103	103			103	103			98	98								
Bethlehem Steel Corporation.	18 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	18	18 <sup>1</sup> / <sub>2</sub>	10 <sup>1</sup> / <sub>4</sub>	17	12	13 <sup>1</sup> / <sub>4</sub>	10	11	10 <sup>3</sup> / <sub>8</sub>	11	11	14 <sup>1</sup> / <sub>2</sub>	9	12 <sup>1</sup> / <sub>2</sub>	10 <sup>5</sup> / <sub>8</sub>	14	9	12	8	9 <sup>1</sup> / <sub>2</sub>	8	10 <sup>1</sup> / <sub>2</sub>
Preferred .....	56	65	50	50	45	51	49	49	40	40					30	37 <sup>1</sup> / <sub>2</sub>	32	32	28 <sup>1</sup> / <sub>2</sub>	35	23	28 <sup>1</sup> / <sub>2</sub>	23	23
Brooklyn Rapid Transit .....	71 <sup>7</sup> / <sub>8</sub>	83 <sup>3</sup> / <sub>8</sub>	69	75 <sup>3</sup> / <sub>4</sub>	45 <sup>1</sup> / <sub>4</sub>	70 <sup>7</sup> / <sub>8</sub>	53	63 <sup>1</sup> / <sub>2</sub>	48	62 <sup>1</sup> / <sub>8</sub>	48	56 <sup>5</sup> / <sub>8</sub>	55 <sup>1</sup> / <sub>2</sub>	60 <sup>1</sup> / <sub>2</sub>	37 <sup>1</sup> / <sub>4</sub>	57 <sup>1</sup> / <sub>4</sub>	42 <sup>3</sup> / <sub>8</sub>	49 <sup>1</sup> / <sub>4</sub>	29	48 <sup>1</sup> / <sub>2</sub>	26 <sup>3</sup> / <sub>4</sub>	34 <sup>1</sup> / <sub>4</sub>	32 <sup>7</sup> / <sub>8</sub>	41 <sup>3</sup> / <sub>4</sub>
Brooklyn Union Gas .....	110	111	112 <sup>1</sup> / <sub>2</sub>	121 <sup>1</sup> / <sub>2</sub>	108	116	110	115	105	125	108	109 <sup>1</sup> / <sub>2</sub>	106	110			99 <sup>7</sup> / <sub>8</sub>	104 <sup>3</sup> / <sub>4</sub>	80	85	80	83	80	91
Brunswick Dock & C Impt. ....	14	14	13 <sup>3</sup> / <sub>4</sub>	14	11	13 <sup>1</sup> / <sub>4</sub>	12	13	10	10	10	10	12 <sup>1</sup> / <sub>4</sub>	13 <sup>1</sup> / <sub>4</sub>	10	10	10	10	6	6	6	7	6	8
Butterick Co. ....	49	49 <sup>1</sup> / <sub>8</sub>			41	42 <sup>1</sup> / <sub>2</sub>	42	48 <sup>3</sup> / <sub>4</sub>	37 <sup>1</sup> / <sub>2</sub>	43	36	39	33	35 <sup>1</sup> / <sub>8</sub>	31	31	30	32 <sup>1</sup> / <sub>2</sub>	27	27	25	27	25	25
Central Leather .....	34 <sup>3</sup> / <sub>4</sub>	38	35 <sup>1</sup> / <sub>8</sub>	40	25	37 <sup>1</sup> / <sub>4</sub>	27 <sup>1</sup> / <sub>2</sub>	32	20	29 <sup>3</sup> / <sub>4</sub>	21	24	22 <sup>1</sup> / <sub>4</sub>	24 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>4</sub>	22 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>4</sub>	12 <sup>3</sup> / <sub>4</sub>	16 <sup>3</sup> / <sub>4</sub>	11 <sup>7</sup> / <sub>8</sub>	14 <sup>3</sup> / <sub>8</sub>	14	17 <sup>1</sup> / <sub>4</sub>
Preferred .....	99	101 <sup>1</sup> / <sub>2</sub>	100	102	89	100 <sup>7</sup> / <sub>8</sub>	95	99	90	97	89 <sup>1</sup> / <sub>2</sub>	93	91	94	83	92 <sup>1</sup> / <sub>4</sub>	80	87	73	81 <sup>1</sup> / <sub>2</sub>	68	75	72 <sup>1</sup> / <sub>2</sub>	76 <sup>3</sup> / <sub>4</sub>
Central & South Amer Telegraph							134 <sup>1</sup> / <sub>2</sub>	138	138 <sup>1</sup> / <sub>2</sub>	143	115	120	120	120			110	110	104 <sup>1</sup> / <sub>2</sub>	114	105	105		
Chicago Union Traction .....	47 <sup>8</sup> / <sub>8</sub>	53 <sup>4</sup> / <sub>8</sub>	41 <sup>2</sup> / <sub>8</sub>	57 <sup>8</sup> / <sub>8</sub>	4	51 <sup>2</sup> / <sub>8</sub>	4	61 <sup>4</sup> / <sub>8</sub>	2 <sup>7</sup> / <sub>8</sub>	43 <sup>4</sup> / <sub>8</sub>	3	3 <sup>5</sup> / <sub>8</sub>	3 <sup>5</sup> / <sub>8</sub>	3 <sup>5</sup> / <sub>8</sub>	2 <sup>5</sup> / <sub>8</sub>	2 <sup>5</sup> / <sub>8</sub>	3	3						
Preferred .....	16	19 <sup>3</sup> / <sub>8</sub>	15	17 <sup>1</sup> / <sub>2</sub>	11 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	13 <sup>3</sup> / <sub>4</sub>	19	13 <sup>1</sup> / <sub>4</sub>	16	15 <sup>3</sup> / <sub>4</sub>	17 <sup>1</sup> / <sub>4</sub>	17	17	14 <sup>1</sup> / <sub>4</sub>	14 <sup>1</sup> / <sub>4</sub>							7	10 <sup>1</sup> / <sub>4</sub>
Trust Co cfts deposit .....									3 <sup>3</sup> / <sub>4</sub>	3 <sup>3</sup> / <sub>4</sub>	3	3 <sup>3</sup> / <sub>4</sub>	2 <sup>7</sup> / <sub>8</sub>	3 <sup>3</sup> / <sub>4</sub>	2 <sup>1</sup> / <sub>4</sub>	3	2 <sup>1</sup> / <sub>2</sub>	3 <sup>3</sup> / <sub>4</sub>	1 <sup>3</sup> / <sub>4</sub>	2 <sup>1</sup> / <sub>2</sub>	1 <sup>3</sup> / <sub>4</sub>	2 <sup>1</sup> / <sub>2</sub>	2 <sup>3</sup> / <sub>8</sub>	21
Pref Trust Co cfts deposit .....													17	17	14	14 <sup>1</sup> / <sub>2</sub>			7	14			3	9
Connecticut Railway & Lighting																							55	57 <sup>1</sup> / <sub>2</sub>
Consolidated Gas .....	133	139	133	140	110	140 <sup>1</sup> / <sub>4</sub>	123 <sup>1</sup> / <sub>2</sub>	134 <sup>1</sup> / <sub>4</sub>	111	137 <sup>1</sup> / <sub>2</sub>	113 <sup>1</sup> / <sub>2</sub>	121	116 <sup>1</sup> / <sub>4</sub>	122 <sup>1</sup> / <sub>2</sub>	99 <sup>1</sup> / <sub>2</sub>	119	96 <sup>1</sup> / <sub>4</sub>	107	74	102 <sup>1</sup> / <sub>2</sub>	80 <sup>1</sup> / <sub>8</sub>	96	90	93 <sup>3</sup> / <sub>4</sub>
Corn Products .....			15	15																	6	6		
Corn Products Refining .....	22 <sup>1</sup> / <sub>4</sub>	24 <sup>3</sup> / <sub>4</sub>	21	23 <sup>3</sup> / <sub>4</sub>	17 <sup>3</sup> / <sub>8</sub>	22	19	21	15 <sup>1</sup> / <sub>8</sub>	20	15 <sup>7</sup> / <sub>8</sub>	17 <sup>1</sup> / <sub>2</sub>	17	18 <sup>7</sup> / <sub>8</sub>	11 <sup>5</sup> / <sub>8</sub>	17 <sup>3</sup> / <sub>8</sub>	13	15 <sup>1</sup> / <sub>2</sub>	8	13 <sup>1</sup> / <sub>4</sub>	8 <sup>3</sup> / <sub>4</sub>	11	10 <sup>3</sup> / <sub>4</sub>	12
Preferred .....	82 <sup>3</sup> / <sub>4</sub>	88	85 <sup>1</sup> / <sub>4</sub>	88	78	87 <sup>1</sup> / <sub>2</sub>	77 <sup>1</sup> / <sub>2</sub>	81 <sup>1</sup> / <sub>4</sub>	71 <sup>1</sup> / <sub>2</sub>	77 <sup>7</sup> / <sub>8</sub>	71	73	72	73	62 <sup>7</sup> / <sub>8</sub>	72 <sup>1</sup> / <sub>4</sub>	64 <sup>1</sup> / <sub>2</sub>	67	46	64 <sup>1</sup> / <sub>8</sub>	48	53	52	57
Detroit United Ry .....	79	80 <sup>1</sup> / <sub>8</sub>	77 <sup>1</sup> / <sub>2</sub>	79 <sup>1</sup> / <sub>2</sub>	65 <sup>1</sup> / <sub>4</sub>	77	70	75 <sup>1</sup> / <sub>4</sub>	67 <sup>1</sup> / <sub>2</sub>	71	61	66 <sup>3</sup> / <sub>4</sub>	68 <sup>1</sup> / <sub>2</sub>	68 <sup>1</sup> / <sub>2</sub>	63	64 <sup>7</sup> / <sub>8</sub>	62 <sup>1</sup> / <sub>2</sub>	63 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>4</sub>	63	32	32	31 <sup>3</sup> / <sub>4</sub>	37 <sup>1</sup> / <sub>2</sub>
Diamond Match .....							123 <sup>1</sup> / <sub>2</sub>	125			127 <sup>1</sup> / <sub>4</sub>	127 <sup>1</sup> / <sub>4</sub>					125	125	113	113	114	114		
Distillers' Securities Corporation	69 <sup>1</sup> / <sub>2</sub>	75	70 <sup>1</sup> / <sub>8</sub>	78	62	76 <sup>1</sup> / <sub>4</sub>	68 <sup>1</sup> / <sub>2</sub>	73 <sup>7</sup> / <sub>8</sub>	61	71 <sup>1</sup> / <sub>2</sub>	62	67	64 <sup>1</sup> / <sub>2</sub>	69 <sup>1</sup> / <sub>4</sub>	41	65	50 <sup>3</sup> / <sub>4</sub>	58	37 <sup>3</sup> / <sub>4</sub>	54 <sup>5</sup> / <sub>8</sub>	37 <sup>7</sup> / <sub>8</sub>	43 <sup>1</sup> / <sub>8</sub>	25	43 <sup>1</sup> / <sub>2</sub>
Distilling Co of America, pref.	75	75			72	73															56	57		
Federal Mining & Smelting .....	160	163			144	149	137	147	136	136			135	135	95 <sup>1</sup> / <sub>2</sub>	121	95	96	50	85	51	54 <sup>1</sup> / <sub>4</sub>		
Preferred .....	92	97	92	95 <sup>1</sup> / <sub>2</sub>	80	90 <sup>1</sup> / <sub>2</sub>	84	89	82 <sup>1</sup> / <sub>4</sub>	85	82 <sup>1</sup> / <sub>2</sub>	85	83	85	71	82	71	73 <sup>3</sup> / <sub>4</sub>	47	70	51 <sup>1</sup> / <sub>2</sub>	58 <sup>1</sup> / <sub>2</sub>	60	70
Federal Sugar Refining .....			42	60			54	64	55	60	55	62 <sup>1</sup> / <sub>2</sub>	60	62 <sup>1</sup> / <sub>2</sub>	50	55			54 <sup>1</sup> / <sub>4</sub>	54 <sup>1</sup> / <sub>4</sub>				
Preferred .....			76	85 <sup>1</sup> / <sub>2</sub>	80	83	80 <sup>1</sup> / <sub>8</sub>	90	84 <sup>3</sup> / <sub>4</sub>	100			85	85										
General Chemical .....	74 <sup>3</sup> / <sub>4</sub>	75 <sup>1</sup> / <sub>2</sub>			70	70	70 <sup>1</sup> / <sub>2</sub>	70 <sup>1</sup> / <sub>2</sub>	64	64			64	64	63	63			50	53				
Preferred .....	100 <sup>1</sup> / <sub>2</sub>	102	102 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub>	102	99	101	98	98 <sup>1</sup> / <sub>2</sub>	98	98	95	95					85	90	89 <sup>3</sup> / <sub>4</sub>	90	82	90
General Electric .....	155 <sup>1</sup> / <sub>4</sub>	163	156	161 <sup>3</sup> / <sub>4</sub>	136 <sup>1</sup> / <sub>2</sub>	158 <sup>3</sup> / <sub>4</sub>	145	150	135 <sup>1</sup> / <sub>2</sub>	148 <sup>7</sup> / <sub>8</sub>	c136	142 <sup>1</sup> / <sub>2</sub>	135 <sup>1</sup> / <sub>2</sub>	141	120	138	123	130	89 <sup>1</sup> / <sub>2</sub>	125	103 <sup>1</sup> / <sub>2</sub>	116 <sup>1</sup> / <sub>4</sub>	107 <sup>1</sup> / <sub>2</sub>	118
Rights .....	11	12							11 <sup>2</sup> / <sub>2</sub>	2			1	1 <sup>3</sup> / <sub>4</sub>										
											c Ex divid	end and	rights.											

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1907 *Continued.*

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STOCKS.	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Havana Electric.....	43	47	42	47	33 <sup>1</sup> / <sub>4</sub>	45	30	35 <sup>1</sup> / <sub>4</sub>	30	30	---	---	---	---	---	---	---	---	24 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	---	---	---	---
Preferred.....	83	86 <sup>1</sup> / <sub>2</sub>	82	84 <sup>1</sup> / <sub>2</sub>	77	85	72	73	77	77	---	---	75	75	---	---	---	---	---	---	---	---	---	---
H B Claflin Co.....	103	103	---	---	102	102	106	106	---	---	---	---	---	---	90 <sup>3</sup> / <sub>4</sub>	90 <sup>3</sup> / <sub>4</sub>	---	---	---	---	---	---	---	---
Ingersoll-Rand.....	60	60	55	55	49 <sup>1</sup> / <sub>4</sub>	52	52	52	---	---	62	52	---	---	91	91 <sup>1</sup> / <sub>4</sub>	91	91	87	87	---	---	78	82
Preferred.....	94 <sup>1</sup> / <sub>4</sub>	94 <sup>1</sup> / <sub>2</sub>	93 <sup>1</sup> / <sub>2</sub>	93 <sup>1</sup> / <sub>2</sub>	92	92	92 <sup>1</sup> / <sub>2</sub>	93	---	---	93	93	---	---	91	91 <sup>1</sup> / <sub>4</sub>	91	91	87	87	---	---	63 <sup>3</sup> / <sub>8</sub>	81 <sup>1</sup> / <sub>2</sub>
Interboro-Met vot trust cfs.....	32 <sup>3</sup> / <sub>4</sub>	39	32 <sup>1</sup> / <sub>4</sub>	36 <sup>1</sup> / <sub>4</sub>	22 <sup>1</sup> / <sub>8</sub>	33 <sup>3</sup> / <sub>8</sub>	24 <sup>1</sup> / <sub>4</sub>	27 <sup>1</sup> / <sub>8</sub>	18 <sup>1</sup> / <sub>2</sub>	26 <sup>3</sup> / <sub>8</sub>	16	18 <sup>3</sup> / <sub>8</sub>	15 <sup>1</sup> / <sub>8</sub>	18 <sup>1</sup> / <sub>2</sub>	8	15 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>8</sub>	10 <sup>3</sup> / <sub>8</sub>	4 <sup>7</sup> / <sub>8</sub>	9 <sup>7</sup> / <sub>8</sub>	5	6	5 <sup>3</sup> / <sub>8</sub>	81 <sup>1</sup> / <sub>2</sub>
Preferred.....	70 <sup>1</sup> / <sub>2</sub>	75 <sup>1</sup> / <sub>4</sub>	69 <sup>1</sup> / <sub>2</sub>	72 <sup>1</sup> / <sub>2</sub>	52	68 <sup>1</sup> / <sub>2</sub>	58 <sup>1</sup> / <sub>4</sub>	63	51	62 <sup>1</sup> / <sub>8</sub>	42 <sup>1</sup> / <sub>2</sub>	50 <sup>1</sup> / <sub>2</sub>	43	47 <sup>1</sup> / <sub>4</sub>	20 <sup>1</sup> / <sub>2</sub>	43 <sup>3</sup> / <sub>4</sub>	24	31	15	26	14	18 <sup>1</sup> / <sub>2</sub>	17	22
Internat Mercan Marine stk tr ctf.....	---	---	---	---	---	---	7 <sup>1</sup> / <sub>2</sub>	7 <sup>3</sup> / <sub>4</sub>	7	7 <sup>7</sup> / <sub>8</sub>	7	8 <sup>1</sup> / <sub>8</sub>	7 <sup>1</sup> / <sub>4</sub>	7 <sup>1</sup> / <sub>4</sub>	6	7	6	6	4 <sup>1</sup> / <sub>2</sub>	5	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	7
Preferred.....	---	---	---	---	---	---	22 <sup>7</sup> / <sub>8</sub>	24	20	23	18 <sup>1</sup> / <sub>2</sub>	21	20	22 <sup>1</sup> / <sub>2</sub>	15	19	16	17 <sup>5</sup> / <sub>8</sub>	11	15 <sup>1</sup> / <sub>8</sub>	10	12 <sup>1</sup> / <sub>2</sub>	15	17 <sup>1</sup> / <sub>4</sub>
International Paper.....	15 <sup>1</sup> / <sub>4</sub>	18 <sup>1</sup> / <sub>2</sub>	15	17 <sup>1</sup> / <sub>4</sub>	13	16 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>4</sub>	15 <sup>1</sup> / <sub>4</sub>	11 <sup>1</sup> / <sub>4</sub>	14 <sup>5</sup> / <sub>8</sub>	12	13 <sup>3</sup> / <sub>4</sub>	13 <sup>1</sup> / <sub>4</sub>	15 <sup>1</sup> / <sub>4</sub>	11 <sup>1</sup> / <sub>4</sub>	14 <sup>1</sup> / <sub>2</sub>	13	15	9	13	7 <sup>1</sup> / <sub>2</sub>	10 <sup>1</sup> / <sub>4</sub>	8 <sup>1</sup> / <sub>4</sub>	9 <sup>3</sup> / <sub>8</sub>
Preferred.....	79 <sup>3</sup> / <sub>4</sub>	81	79 <sup>1</sup> / <sub>2</sub>	80 <sup>7</sup> / <sub>8</sub>	74 <sup>1</sup> / <sub>2</sub>	79 <sup>1</sup> / <sub>8</sub>	73	75 <sup>1</sup> / <sub>4</sub>	70 <sup>1</sup> / <sub>8</sub>	74 <sup>1</sup> / <sub>8</sub>	71	71 <sup>5</sup> / <sub>8</sub>	71 <sup>1</sup> / <sub>2</sub>	72	71 <sup>1</sup> / <sub>2</sub>	73	70	72 <sup>1</sup> / <sub>2</sub>	60 <sup>1</sup> / <sub>8</sub>	71 <sup>1</sup> / <sub>8</sub>	51	62	51	57
International Power.....	48	50 <sup>3</sup> / <sub>4</sub>	45 <sup>1</sup> / <sub>4</sub>	47 <sup>1</sup> / <sub>4</sub>	40	47	43	44 <sup>3</sup> / <sub>4</sub>	43	43	43	44 <sup>1</sup> / <sub>2</sub>	43 <sup>1</sup> / <sub>8</sub>	43 <sup>1</sup> / <sub>8</sub>	40	44	40	41 <sup>3</sup> / <sub>4</sub>	38	40 <sup>3</sup> / <sub>8</sub>	35	35	---	---
International Steam Pump.....	34 <sup>1</sup> / <sub>4</sub>	41	33 <sup>1</sup> / <sub>4</sub>	36 <sup>1</sup> / <sub>2</sub>	25	33 <sup>1</sup> / <sub>2</sub>	26	31 <sup>1</sup> / <sub>4</sub>	23	27	22	24	22 <sup>1</sup> / <sub>2</sub>	25	19	24	20	25	8	21 <sup>3</sup> / <sub>4</sub>	8 <sup>1</sup> / <sub>4</sub>	12 <sup>1</sup> / <sub>4</sub>	10 <sup>1</sup> / <sub>4</sub>	13 <sup>3</sup> / <sub>4</sub>
Preferred.....	78 <sup>1</sup> / <sub>2</sub>	81	77 <sup>1</sup> / <sub>2</sub>	79 <sup>7</sup> / <sub>8</sub>	74 <sup>1</sup> / <sub>2</sub>	79 <sup>1</sup> / <sub>2</sub>	77	79 <sup>3</sup> / <sub>4</sub>	70	74 <sup>1</sup> / <sub>2</sub>	68	72	72	75 <sup>1</sup> / <sub>2</sub>	66 <sup>1</sup> / <sub>2</sub>	72	70	70 <sup>3</sup> / <sub>4</sub>	50	70	50	57 <sup>1</sup> / <sub>2</sub>	57 <sup>1</sup> / <sub>2</sub>	65 <sup>3</sup> / <sub>4</sub>
Knickerbocker Ice (Chicago).....	40	69 <sup>1</sup> / <sub>2</sub>	48	48	---	---	---	---	---	---	---	---	---	---	---	---	50	51 <sup>1</sup> / <sub>2</sub>	20	30	---	---	---	---
Preferred.....	65 <sup>1</sup> / <sub>4</sub>	68 <sup>1</sup> / <sub>4</sub>	---	---	75	75	---	---	---	---	---	---	---	---	---	---	65	67	65	65	---	---	---	---
Laclede Gas, preferred.....	---	---	---	---	---	---	---	---	---	---	90	90	---	---	---	---	---	---	---	---	---	---	---	---
Mackay Companies.....	71	75 <sup>1</sup> / <sub>4</sub>	71 <sup>1</sup> / <sub>4</sub>	74 <sup>1</sup> / <sub>2</sub>	62 <sup>1</sup> / <sub>2</sub>	72 <sup>3</sup> / <sub>8</sub>	67 <sup>1</sup> / <sub>8</sub>	70	67	72 <sup>1</sup> / <sub>2</sub>	64 <sup>1</sup> / <sub>4</sub>	67 <sup>1</sup> / <sub>4</sub>	66	70 <sup>1</sup> / <sub>2</sub>	59	68 <sup>1</sup> / <sub>2</sub>	60	65 <sup>1</sup> / <sub>2</sub>	40	61	43	50 <sup>3</sup> / <sub>4</sub>	50 <sup>1</sup> / <sub>4</sub>	55 <sup>1</sup> / <sub>2</sub>
Preferred.....	69	71	69	70 <sup>3</sup> / <sub>8</sub>	63	70	67 <sup>1</sup> / <sub>4</sub>	69 <sup>1</sup> / <sub>2</sub>	68	69 <sup>1</sup> / <sub>2</sub>	64	67 <sup>3</sup> / <sub>8</sub>	65 <sup>1</sup> / <sub>2</sub>	68	59	67 <sup>1</sup> / <sub>2</sub>	60	65	50	61 <sup>1</sup> / <sub>4</sub>	51	55	58	63
Manhattan Beach Co.....	5	5	4 <sup>1</sup> / <sub>2</sub>	5	4	4 <sup>1</sup> / <sub>8</sub>	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Metropolitan Street Ry.....	104	107	104	105	90	104	92	100	83	94	85	86	91	91	35	50	36 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>8</sub>	30	36	25	29	23	28 <sup>1</sup> / <sub>4</sub>
National Biscuit.....	77	86 <sup>1</sup> / <sub>4</sub>	80 <sup>1</sup> / <sub>4</sub>	85 <sup>1</sup> / <sub>4</sub>	75 <sup>1</sup> / <sub>2</sub>	82 <sup>1</sup> / <sub>4</sub>	76	78 <sup>1</sup> / <sub>2</sub>	74	77 <sup>1</sup> / <sub>4</sub>	73 <sup>1</sup> / <sub>2</sub>	75 <sup>1</sup> / <sub>4</sub>	73 <sup>3</sup> / <sub>8</sub>	76	66 <sup>3</sup> / <sub>4</sub>	74 <sup>1</sup> / <sub>4</sub>	72	75	58 <sup>1</sup> / <sub>2</sub>	73 <sup>1</sup> / <sub>2</sub>	59	64	64	68
Preferred.....	116 <sup>1</sup> / <sub>4</sub>	116 <sup>3</sup> / <sub>8</sub>	114 <sup>3</sup> / <sub>4</sub>	116 <sup>1</sup> / <sub>4</sub>	111	117 <sup>3</sup> / <sub>8</sub>	112 <sup>1</sup> / <sub>2</sub>	114 <sup>7</sup> / <sub>8</sub>	110 <sup>3</sup> / <sub>4</sub>	114	110 <sup>1</sup> / <sub>2</sub>	110 <sup>1</sup> / <sub>2</sub>	110 <sup>1</sup> / <sub>2</sub>	110 <sup>3</sup> / <sub>4</sub>	110 <sup>1</sup> / <sub>2</sub>	114	112	112	103	110	90	98 <sup>1</sup> / <sub>2</sub>	99 <sup>7</sup> / <sub>8</sub>	102
National Enameling & Stamping.....	13 <sup>1</sup> / <sub>8</sub>	15 <sup>3</sup> / <sub>8</sub>	14	15 <sup>3</sup> / <sub>8</sub>	10 <sup>1</sup> / <sub>4</sub>	14	11 <sup>1</sup> / <sub>4</sub>	12 <sup>1</sup> / <sub>2</sub>	10 <sup>1</sup> / <sub>8</sub>	12	10 <sup>1</sup> / <sub>8</sub>	11 <sup>7</sup> / <sub>8</sub>	11 <sup>1</sup> / <sub>8</sub>	14	10	13 <sup>1</sup> / <sub>8</sub>	10 <sup>1</sup> / <sub>8</sub>	11 <sup>1</sup> / <sub>2</sub>	8	11	6 <sup>1</sup> / <sub>8</sub>	8 <sup>1</sup> / <sub>2</sub>	7	8
Preferred.....	84 <sup>1</sup> / <sub>2</sub>	85	86	87	79	86	82	82 <sup>1</sup> / <sub>2</sub>	80 <sup>1</sup> / <sub>2</sub>	82 <sup>1</sup> / <sub>2</sub>	81 <sup>1</sup> / <sub>2</sub>	81 <sup>1</sup> / <sub>2</sub>	82	82	83	85	75	82	78	78	---	---	---	---
National Lead Co.....	66	76 <sup>1</sup> / <sub>4</sub>	65	75 <sup>3</sup> / <sub>8</sub>	49	69	57 <sup>1</sup> / <sub>2</sub>	64	57 <sup>1</sup> / <sub>2</sub>	64	56 <sup>3</sup> / <sub>4</sub>	62 <sup>7</sup> / <sub>8</sub>	57	64 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	57 <sup>3</sup> / <sub>4</sub>	45	54 <sup>3</sup> / <sub>4</sub>	35	48	33	41 <sup>3</sup> / <sub>4</sub>	37 <sup>1</sup> / <sub>4</sub>	44 <sup>3</sup> / <sub>8</sub>
Preferred.....	102 <sup>3</sup> / <sub>8</sub>	103	99 <sup>3</sup> / <sub>8</sub>	102 <sup>1</sup> / <sub>4</sub>	98	100	98 <sup>1</sup> / <sub>2</sub>	99 <sup>1</sup> / <sub>4</sub>	97	101 <sup>1</sup> / <sub>2</sub>	96 <sup>1</sup> / <sub>2</sub>	99	98	98 <sup>7</sup> / <sub>8</sub>	93	98 <sup>3</sup> / <sub>4</sub>	94	94 <sup>3</sup> / <sub>4</sub>	80	93	83	85	83 <sup>3</sup> / <sub>8</sub>	90
New York Air Brake.....	133	141 <sup>1</sup> / <sub>2</sub>	132	139 <sup>3</sup> / <sub>8</sub>	100	135 <sup>1</sup> / <sub>8</sub>	110	119 <sup>3</sup> / <sub>4</sub>	98	119	100	106	105	125 <sup>7</sup> / <sub>8</sub>	100	122 <sup>7</sup> / <sub>8</sub>	105	113	60 <sup>1</sup> / <sub>4</sub>	109	55	68 <sup>1</sup> / <sub>2</sub>	47 <sup>1</sup> / <sub>2</sub>	72 <sup>3</sup> / <sub>4</sub>
New York Dock.....	42	42	---	---	32	32	30	30	---	---	---	---	---	---	---	---	---	---	25	26	---	---	25	25
Preferred.....	---	---	---	---	70	70	69	70	---	---	---	---	---	---	70 <sup>1</sup> / <sub>8</sub>	70 <sup>1</sup> / <sub>8</sub>	---	---	71	71	67 <sup>1</sup> / <sub>2</sub>	67 <sup>1</sup> / <sub>2</sub>	67 <sup>1</sup> / <sub>4</sub>	68
N Y & N J Telephone.....	111	115	113	115	108	113	111 <sup>3</sup> / <sub>4</sub>	114 <sup>1</sup> / <sub>2</sub>	113 <sup>1</sup> / <sub>2</sub>	115	110	110	110	112	101 <sup>1</sup> / <sub>2</sub>	110	105	105	85	100	92	97 <sup>1</sup> / <sub>2</sub>	98 <sup>3</sup> / <sub>4</sub>	100
Rights.....	3 <sup>3</sup> / <sub>8</sub>	4 <sup>1</sup> / <sub>2</sub>	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
North American Co new stock.....	80 <sup>1</sup> / <sub>4</sub>	89 <sup>3</sup> / <sub>4</sub>	79 <sup>3</sup> / <sub>8</sub>	84 <sup>1</sup> / <sub>2</sub>	69 <sup>1</sup> / <sub>4</sub>	80 <sup>1</sup> / <sub>4</sub>	71 <sup>1</sup> / <sub>2</sub>	75 <sup>1</sup> / <sub>2</sub>	65	75 <sup>1</sup> / <sub>2</sub>	65 <sup>1</sup> / <sub>8</sub>	69	67	70	50	68 <sup>1</sup> / <sub>8</sub>	57	62 <sup>3</sup> / <sub>4</sub>	41 <sup>1</sup> / <sub>8</sub>	59	37	45 <sup>1</sup> / <sub>2</sub>	41 <sup>7</sup> / <sub>8</sub>	47 <sup>3</sup> / <sub>4</sub>
Pacific Mail Steamship.....	34	41 <sup>1</sup> / <sub>2</sub>	31 <sup>1</sup> / <sub>2</sub>	36 <sup>1</sup> / <sub>4</sub>	21 <sup>1</sup> / <sub>2</sub>	35	25	29 <sup>7</sup> / <sub>8</sub>	22 <sup>1</sup> / <sub>2</sub>	27	23	26 <sup>1</sup> / <sub>2</sub>	26	31 <sup>7</sup> / <sub>8</sub>	22 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>4</sub>	19 <sup>3</sup> / <sub>8</sub>	25 <sup>1</sup> / <sub>4</sub>	19	22 <sup>1</sup> / <sub>2</sub>	21	28



STOCKS.	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Peoples' Gas-Light & Coke, Chic	94 <sup>1</sup> / <sub>4</sub>	98 <sup>5</sup> / <sub>8</sub>	92 <sup>1</sup> / <sub>4</sub>	97 <sup>3</sup> / <sub>4</sub>	85	93 <sup>1</sup> / <sub>2</sub>	89 <sup>1</sup> / <sub>2</sub>	94 <sup>3</sup> / <sub>8</sub>	88 <sup>1</sup> / <sub>2</sub>	93 <sup>1</sup> / <sub>4</sub>	89 <sup>1</sup> / <sub>2</sub>	91 <sup>1</sup> / <sub>2</sub>	91	92 <sup>3</sup> / <sub>4</sub>	84	90 <sup>3</sup> / <sub>4</sub>	85	88 <sup>3</sup> / <sub>4</sub>	70 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>2</sub>	71	78	76 <sup>1</sup> / <sub>8</sub>	79 <sup>7</sup> / <sub>8</sub>
Pressed Steel Car	47	57	47 <sup>1</sup> / <sub>2</sub>	53	30	49 <sup>1</sup> / <sub>4</sub>	34 <sup>1</sup> / <sub>2</sub>	38 <sup>3</sup> / <sub>8</sub>	30	37 <sup>3</sup> / <sub>8</sub>	31	35 <sup>1</sup> / <sub>4</sub>	33 <sup>1</sup> / <sub>2</sub>	38	25	33 <sup>3</sup> / <sub>8</sub>	25 <sup>1</sup> / <sub>4</sub>	31	16 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>8</sub>	15 <sup>5</sup> / <sub>8</sub>	18 <sup>1</sup> / <sub>2</sub>	17	21 <sup>1</sup> / <sub>2</sub>
Preferred	98	99 <sup>7</sup> / <sub>8</sub>	97 <sup>1</sup> / <sub>4</sub>	99	86	97	92	95	88	93 <sup>3</sup> / <sub>8</sub>	87 <sup>3</sup> / <sub>4</sub>	90 <sup>1</sup> / <sub>2</sub>	90	92 <sup>1</sup> / <sub>2</sub>	82	91	83	85	67	80	64	71	65	69 <sup>1</sup> / <sub>2</sub>
Pullman Co (The)	170	181 <sup>1</sup> / <sub>8</sub>	168 <sup>1</sup> / <sub>8</sub>	171 <sup>1</sup> / <sub>2</sub>	150	168	161 <sup>1</sup> / <sub>8</sub>	170	160 <sup>1</sup> / <sub>2</sub>	168	158 <sup>1</sup> / <sub>4</sub>	162	160	162 <sup>3</sup> / <sub>4</sub>	153	163	155 <sup>1</sup> / <sub>2</sub>	158	137	157	135 <sup>1</sup> / <sub>4</sub>	140	144	148 <sup>5</sup> / <sub>8</sub>
Railway Steel-Spring	51	57 <sup>1</sup> / <sub>2</sub>	50 <sup>1</sup> / <sub>2</sub>	54 <sup>3</sup> / <sub>4</sub>	39	52 <sup>3</sup> / <sub>4</sub>	43 <sup>3</sup> / <sub>4</sub>	47	39	45	39	42 <sup>1</sup> / <sub>4</sub>	41 <sup>1</sup> / <sub>2</sub>	43 <sup>1</sup> / <sub>2</sub>	31 <sup>3</sup> / <sub>4</sub>	40	34 <sup>1</sup> / <sub>4</sub>	38	21 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>8</sub>	23	26 <sup>1</sup> / <sub>2</sub>	26	30
Preferred	98	99	97 <sup>1</sup> / <sub>2</sub>	99 <sup>1</sup> / <sub>2</sub>	90	98 <sup>1</sup> / <sub>2</sub>	91	93	91 <sup>1</sup> / <sub>4</sub>	94 <sup>1</sup> / <sub>2</sub>	89 <sup>1</sup> / <sub>2</sub>	91	89	89	87	90 <sup>7</sup> / <sub>8</sub>	79 <sup>1</sup> / <sub>2</sub>	79 <sup>1</sup> / <sub>2</sub>	75	81 <sup>1</sup> / <sub>4</sub>	72	72	73 <sup>1</sup> / <sub>4</sub>	77
Republic Iron & Steel	33 <sup>7</sup> / <sub>8</sub>	41	32 <sup>1</sup> / <sub>4</sub>	36 <sup>7</sup> / <sub>8</sub>	22 <sup>1</sup> / <sub>2</sub>	33 <sup>3</sup> / <sub>8</sub>	25 <sup>3</sup> / <sub>4</sub>	31 <sup>1</sup> / <sub>8</sub>	23	29	24	27 <sup>1</sup> / <sub>2</sub>	26 <sup>3</sup> / <sub>4</sub>	30	18 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	19 <sup>3</sup> / <sub>4</sub>	25	12	20 <sup>1</sup> / <sub>2</sub>	12 <sup>7</sup> / <sub>8</sub>	17 <sup>1</sup> / <sub>4</sub>	15 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>
Preferred	96	100	95 <sup>3</sup> / <sub>4</sub>	99	78	98	81	88 <sup>1</sup> / <sub>2</sub>	81	86 <sup>1</sup> / <sub>2</sub>	81	86 <sup>1</sup> / <sub>2</sub>	82	85	68 <sup>1</sup> / <sub>2</sub>	83 <sup>1</sup> / <sub>4</sub>	72 <sup>1</sup> / <sub>4</sub>	79	50 <sup>1</sup> / <sub>2</sub>	73 <sup>1</sup> / <sub>8</sub>	54 <sup>1</sup> / <sub>2</sub>	61 <sup>1</sup> / <sub>2</sub>	62	70
Rubber Goods Mfg. preferred			100	100																				
Sears-Roebuck, preferred	93 <sup>1</sup> / <sub>2</sub>	94	93 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>4</sub>	92	94 <sup>1</sup> / <sub>4</sub>	92	92	90	90									26	44 <sup>1</sup> / <sub>2</sub>	29	38 <sup>1</sup> / <sub>2</sub>	33 <sup>3</sup> / <sub>4</sub>	38 <sup>3</sup> / <sub>4</sub>
Sloss-Sheffield Steel & Iron	69 <sup>1</sup> / <sub>2</sub>	77 <sup>3</sup> / <sub>4</sub>	66	72 <sup>3</sup> / <sub>4</sub>	42	67 <sup>3</sup> / <sub>4</sub>	52 <sup>1</sup> / <sub>2</sub>	56	51 <sup>3</sup> / <sub>4</sub>	61	53 <sup>3</sup> / <sub>4</sub>	57 <sup>1</sup> / <sub>4</sub>	55 <sup>1</sup> / <sub>2</sub>	59	44 <sup>1</sup> / <sub>4</sub>	55	44	49	80	95	29	38 <sup>1</sup> / <sub>2</sub>	33 <sup>3</sup> / <sub>4</sub>	38 <sup>3</sup> / <sub>4</sub>
Preferred	105	107	103	103	100	100 <sup>1</sup> / <sub>2</sub>	99	100	95	98 <sup>3</sup> / <sub>4</sub>	92 <sup>1</sup> / <sub>4</sub>	96	95	97					45	58	45	60	42	57 <sup>1</sup> / <sub>2</sub>
Texas Pacific Land Trust	80	85	79	83 <sup>1</sup> / <sub>2</sub>	68	81	74	76 <sup>1</sup> / <sub>2</sub>	71	75	71	71	73	73	60	70			20	26	17	24 <sup>1</sup> / <sub>4</sub>	12	21
Third Avenue	117 <sup>1</sup> / <sub>2</sub>	123	117 <sup>1</sup> / <sub>2</sub>	118 <sup>7</sup> / <sub>8</sub>	101	117 <sup>1</sup> / <sub>2</sub>	110	114	105	116	104 <sup>1</sup> / <sub>2</sub>	105 <sup>1</sup> / <sub>4</sub>			46 <sup>1</sup> / <sub>4</sub>	104	43	58	20 <sup>1</sup> / <sub>4</sub>	43 <sup>1</sup> / <sub>2</sub>	16	20 <sup>5</sup> / <sub>8</sub>	17	25
Toledo Railways & Light	28	29	27	27 <sup>7</sup> / <sub>8</sub>	24	28 <sup>3</sup> / <sub>4</sub>	25 <sup>1</sup> / <sub>4</sub>	26 <sup>1</sup> / <sub>2</sub>	25 <sup>3</sup> / <sub>4</sub>	29	25 <sup>3</sup> / <sub>8</sub>	26 <sup>3</sup> / <sub>4</sub>	25	25 <sup>3</sup> / <sub>4</sub>	23 <sup>1</sup> / <sub>2</sub>	25	19 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub>	11 <sup>1</sup> / <sub>2</sub>	19 <sup>3</sup> / <sub>4</sub>	9 <sup>1</sup> / <sub>4</sub>	13 <sup>1</sup> / <sub>2</sub>	9	9 <sup>1</sup> / <sub>4</sub>
Twin City Rapid Transit	102 <sup>1</sup> / <sub>8</sub>	108 <sup>1</sup> / <sub>2</sub>	102	105	87 <sup>3</sup> / <sub>4</sub>	101 <sup>3</sup> / <sub>8</sub>	93 <sup>1</sup> / <sub>2</sub>	98	89	96	91	94 <sup>1</sup> / <sub>2</sub>	94	96	85	92	90 <sup>1</sup> / <sub>8</sub>	96 <sup>1</sup> / <sub>2</sub>	72	94	68 <sup>3</sup> / <sub>4</sub>	75	77	86
Preferred									115	115											100	100		
Union Bag & Paper	7	8 <sup>1</sup> / <sub>8</sub>	6 <sup>1</sup> / <sub>2</sub>	8	5 <sup>3</sup> / <sub>4</sub>	6 <sup>3</sup> / <sub>4</sub>	5 <sup>1</sup> / <sub>2</sub>	7	5 <sup>1</sup> / <sub>2</sub>	7	5 <sup>1</sup> / <sub>4</sub>	6 <sup>1</sup> / <sub>8</sub>	5 <sup>1</sup> / <sub>4</sub>	6 <sup>1</sup> / <sub>4</sub>	5 <sup>1</sup> / <sub>4</sub>	6	5	5 <sup>3</sup> / <sub>4</sub>	4	5	4	4 <sup>1</sup> / <sub>2</sub>	4	6
Preferred	58	61	54 <sup>3</sup> / <sub>4</sub>	60	50 <sup>1</sup> / <sub>8</sub>	55 <sup>1</sup> / <sub>4</sub>	52 <sup>1</sup> / <sub>2</sub>	55	55	57 <sup>1</sup> / <sub>2</sub>	57	58	55 <sup>1</sup> / <sub>2</sub>	58	54	55 <sup>1</sup> / <sub>2</sub>	55	55	42	54	39 <sup>3</sup> / <sub>4</sub>	45	42 <sup>3</sup> / <sub>4</sub>	44 <sup>3</sup> / <sub>4</sub>
United Cigar Mfrs, preferred	93	94 <sup>7</sup> / <sub>8</sub>	92	94	87	92	89 <sup>1</sup> / <sub>2</sub>	92	92	92							87 <sup>1</sup> / <sub>2</sub>	87 <sup>1</sup> / <sub>2</sub>	65	80	77	79 <sup>7</sup> / <sub>8</sub>		
United Rys Inv of San Francisco	53	62	54	59	27	54	32	45	26	36	20	32	27 <sup>1</sup> / <sub>2</sub>	31 <sup>3</sup> / <sub>8</sub>	20	26	17	24 <sup>1</sup> / <sub>4</sub>	12	21	10 <sup>1</sup> / <sub>8</sub>	14 <sup>3</sup> / <sub>4</sub>	12	15 <sup>1</sup> / <sub>2</sub>
Preferred	66	71 <sup>1</sup> / <sub>8</sub>	64	69	44	64	50	64	45	56 <sup>7</sup> / <sub>8</sub>	37	49 <sup>1</sup> / <sub>2</sub>	43 <sup>1</sup> / <sub>2</sub>	49	32	42	34	38 <sup>1</sup> / <sub>4</sub>	20 <sup>1</sup> / <sub>8</sub>	36	20	24 <sup>1</sup> / <sub>2</sub>	23	31
United Rys of St Louis pref.									69	69														
U S Cast-Iron Pipe & Foundry	45 <sup>1</sup> / <sub>4</sub>	49 <sup>1</sup> / <sub>2</sub>	44 <sup>5</sup> / <sub>8</sub>	47 <sup>3</sup> / <sub>8</sub>	30 <sup>1</sup> / <sub>4</sub>	44 <sup>1</sup> / <sub>2</sub>	35	38	31	37 <sup>3</sup> / <sub>4</sub>	31 <sup>1</sup> / <sub>2</sub>	35	35	36 <sup>5</sup> / <sub>8</sub>	27	36	28 <sup>1</sup> / <sub>4</sub>	32	17	29	17 <sup>3</sup> / <sub>4</sub>	20	19	23
Preferred	83 <sup>1</sup> / <sub>2</sub>	89	86 <sup>3</sup> / <sub>8</sub>	86 <sup>3</sup> / <sub>8</sub>	74	85	77	84 <sup>1</sup> / <sub>2</sub>	78	84	79	82	79	83	76	81 <sup>1</sup> / <sub>8</sub>	77 <sup>1</sup> / <sub>4</sub>	80 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub>	75 <sup>1</sup> / <sub>2</sub>	49	55	55	58 <sup>1</sup> / <sub>4</sub>
U S Leather	12	12																						
Preferred	106	112			101 <sup>1</sup> / <sub>2</sub>	101 <sup>1</sup> / <sub>2</sub>			109 <sup>1</sup> / <sub>2</sub>	110			114	114	90	110			87	100 <sup>1</sup> / <sub>4</sub>	87	98	87	92
U S Realty & Improvement	77	90 <sup>1</sup> / <sub>2</sub>	78	88	72	86 <sup>1</sup> / <sub>2</sub>	71 <sup>3</sup> / <sub>4</sub>	78	58	69 <sup>3</sup> / <sub>4</sub>	52	60	53	57 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	53	48	52	37	48	36	47	37 <sup>1</sup> / <sub>2</sub>	42
U S Reduction & Refining	27 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>4</sub>	21 <sup>1</sup> / <sub>2</sub>	27	13 <sup>1</sup> / <sub>2</sub>	25	17 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	15	17	14 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	10 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>4</sub>	13	14 <sup>1</sup> / <sub>2</sub>	7	9 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	7	6	6
Preferred	60	68	60 <sup>1</sup> / <sub>8</sub>	63 <sup>3</sup> / <sub>4</sub>	43 <sup>7</sup> / <sub>8</sub>	68	47	57 <sup>1</sup> / <sub>2</sub>	40	54 <sup>7</sup> / <sub>8</sub>	42	47 <sup>3</sup> / <sub>4</sub>	48	52	35	49 <sup>7</sup> / <sub>8</sub>	39 <sup>3</sup> / <sub>4</sub>	44	20	34 <sup>1</sup> / <sub>4</sub>	25	29	18 <sup>1</sup> / <sub>4</sub>	25
U S Rubber Co	48 <sup>1</sup> / <sub>4</sub>	52	47 <sup>1</sup> / <sub>2</sub>	52 <sup>1</sup> / <sub>2</sub>	36 <sup>7</sup> / <sub>8</sub>	50 <sup>1</sup> / <sub>8</sub>	41 <sup>3</sup> / <sub>4</sub>	44	35 <sup>1</sup> / <sub>4</sub>	43	33 <sup>3</sup> / <sub>4</sub>	38	32 <sup>1</sup> / <sub>4</sub>	39 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>2</sub>	27	33 <sup>1</sup> / <sub>2</sub>	16	27 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	17 <sup>3</sup> / <sub>4</sub>	17 <sup>7</sup> / <sub>8</sub>	23 <sup>1</sup> / <sub>8</sub>
1st preferred	104	109 <sup>7</sup> / <sub>8</sub>	105	107 <sup>7</sup> / <sub>8</sub>	99 <sup>1</sup> / <sub>2</sub>	106 <sup>3</sup> / <sub>4</sub>	101 <sup>1</sup> / <sub>2</sub>	104 <sup>3</sup> / <sub>4</sub>	98 <sup>1</sup> / <sub>2</sub>	102 <sup>7</sup> / <sub>8</sub>	97 <sup>3</sup> / <sub>4</sub>	100 <sup>7</sup> / <sub>8</sub>	97 <sup>3</sup> / <sub>4</sub>	101 <sup>1</sup> / <sub>2</sub>	85	98	88 <sup>3</sup> / <sub>4</sub>	93 <sup>3</sup> / <sub>4</sub>	62	92 <sup>1</sup> / <sub>8</sub>	62	70 <sup>3</sup> / <sub>4</sub>	68 <sup>3</sup> / <sub>4</sub>	80
2d preferred	75	78 <sup>1</sup> / <sub>8</sub>	74	77	68	76	71 <sup>3</sup> / <sub>4</sub>	75	68	72 <sup>3</sup> / <sub>8</sub>	66	69 <sup>1</sup> / <sub>2</sub>	66	70	60	65	60	61 <sup>3</sup> / <sub>4</sub>	40	57	39	44 <sup>1</sup> / <sub>4</sub>	42	48 <sup>1</sup> / <sub>2</sub>
U S Steel Corporation	42 <sup>3</sup> / <sub>4</sub>	50 <sup>3</sup> / <sub>8</sub>	42 <sup>7</sup> / <sub>8</sub>	46 <sup>3</sup> / <sub>4</sub>	31 <sup>1</sup> / <sub>2</sub>	44 <sup>3</sup> / <sub>4</sub>	35 <sup>1</sup> / <sub>4</sub>	39 <sup>3</sup> / <sub>8</sub>	31 <sup>3</sup> / <sub>8</sub>	38 <sup>1</sup> / <sub>2</sub>	31 <sup>7</sup> / <sub>8</sub>	35 <sup>7</sup> / <sub>8</sub>	35 <sup>1</sup> / <sub>4</sub>	39	29 <sup>1</sup> / <sub>4</sub>	35 <sup>7</sup> / <sub>8</sub>	26 <sup>3</sup> / <sub>8</sub>	33 <sup>1</sup> / <sub>8</sub>	21 <sup>7</sup> / <sub>8</sub>	27 <sup>3</sup> / <sub>4</sub>	22 <sup>1</sup> / <sub>4</sub>	25 <sup>1</sup> / <sub>2</sub>	24 <sup>3</sup> / <sub>4</sub>	28 <sup>1</sup> / <sub>4</sub>
Preferred	104	107 <sup>3</sup> / <sub>4</sub>	103 <sup>1</sup> / <sub>8</sub>	106 <sup>1</sup> / <sub>4</sub>	91 <sup>1</sup> / <sub>2</sub>	108 <sup>3</sup> / <sub>8</sub>	97 <sup>1</sup> / <sub>2</sub>	102	96	102 <sup>3</sup> / <sub>8</sub>	96 <sup>1</sup> / <sub>8</sub>	99 <sup>3</sup> / <sub>8</sub>	99	101	91 <sup>1</sup> / <sub>8</sub>	100 <sup>7</sup> / <sub>8</sub>	87 <sup>1</sup> / <sub>4</sub>	96	81 <sup>1</sup> / <sub>8</sub>	89 <sup>1</sup> / <sub>2</sub>	79 <sup>1</sup> / <sub>8</sub>	86 <sup>3</sup> / <sub>8</sub>	84 <sup>3</sup> / <sub>4</sub>	90 <sup>1</sup> / <sub>2</sub>

RAILROAD AND MISCELLANEOUS STOCKS IN NEW YORK—1907 *Concluded.*

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STOCKS.	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Virginia-Carolina Chemical.....	32 <sup>1</sup> / <sub>2</sub>	39 <sup>3</sup> / <sub>8</sub>	31 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>4</sub>	25 <sup>1</sup> / <sub>2</sub>	33 <sup>1</sup> / <sub>2</sub>	28	30 <sup>3</sup> / <sub>8</sub>	23 <sup>1</sup> / <sub>2</sub>	28	25	27 <sup>1</sup> / <sub>2</sub>	25	27 <sup>1</sup> / <sub>2</sub>	19	26	18	21 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>4</sub>	19 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	15 <sup>3</sup> / <sub>4</sub>	18
Preferred.....	105	108	106	108	101	106	102 <sup>1</sup> / <sub>4</sub>	104 <sup>1</sup> / <sub>4</sub>	102 <sup>7</sup> / <sub>8</sub>	104 <sup>1</sup> / <sub>4</sub>	103	105	101 <sup>1</sup> / <sub>8</sub>	102	95	101 <sup>1</sup> / <sub>4</sub>	95	98	77	96	75	93	84	90
Vulcan Detinning.....	8	9 <sup>3</sup> / <sub>4</sub>	8 <sup>1</sup> / <sub>4</sub>	8 <sup>1</sup> / <sub>4</sub>	-----	-----	-----	-----	-----	-----	-----	-----	8	8	-----	-----	-----	-----	2 <sup>1</sup> / <sub>4</sub>	2 <sup>1</sup> / <sub>4</sub>	3	4	-----	-----
Preferred.....	53 <sup>1</sup> / <sub>2</sub>	53 <sup>1</sup> / <sub>2</sub>	50	57	-----	-----	53	53 <sup>7</sup> / <sub>8</sub>	-----	-----	-----	-----	48	48	50	50	50 <sup>1</sup> / <sub>8</sub>	50 <sup>1</sup> / <sub>8</sub>	-----	-----	32	32	21	26
Western Union Telegraph.....	82 <sup>1</sup> / <sub>4</sub>	85	81 <sup>1</sup> / <sub>2</sub>	83 <sup>1</sup> / <sub>2</sub>	79 <sup>1</sup> / <sub>2</sub>	82	80 <sup>3</sup> / <sub>4</sub>	83 <sup>1</sup> / <sub>2</sub>	78	83 <sup>1</sup> / <sub>8</sub>	78 <sup>1</sup> / <sub>4</sub>	81	75 <sup>1</sup> / <sub>2</sub>	80	74 <sup>1</sup> / <sub>2</sub>	78	73	78	62	74	54 <sup>1</sup> / <sub>2</sub>	65	54	61 <sup>1</sup> / <sub>2</sub>
Westinghouse Elec & Mfg. ass't	148 <sup>3</sup> / <sub>4</sub>	154	150	150 <sup>1</sup> / <sub>2</sub>	146	150 <sup>1</sup> / <sub>4</sub>	143 <sup>3</sup> / <sub>4</sub>	144 <sup>1</sup> / <sub>2</sub>	142	146	143	145	142	146 <sup>1</sup> / <sub>2</sub>	136	143	138	138	34 <sup>1</sup> / <sub>2</sub>	129	32	54	40 <sup>1</sup> / <sub>8</sub>	49
1st preferred.....	-----	-----	-----	-----	-----	-----	145	145	160	160	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	60	75
							b Ex-	rights.																

# RANGE OF RAILROAD AND MISCELLANEOUS BONDS AND STOCKS IN BOSTON.—*MONTHLY.*

The tables following show the highest and lowest prices, monthly, of all railroad and miscellaneous bonds and stocks sold at the Boston Stock Exchange.

The prices are compiled from actual sales made at the Board, and for the active stocks sales of round lots only are taken as a standard, except in those cases where the sales are mainly in small lots and no prices would be obtained unless such sales were taken.

Stocks in Boston are quoted per share, not per cent, as in New York. Thus a stock the par value of which is \$50 quoted at 40 in Boston would be equivalent to 80 as quoted in New York.

Bonds are quoted in Boston ex-accrued interest, which necessitates a settlement between buyer and seller. The New York method is plainer, as the published price always shows the full amount which the purchaser pays for the bond and what the seller receives for it.

## RAILROAD AND MISCELLANEOUS BONDS IN BOSTON—1907.

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BONDS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Amer Bell Telephone, 1906.....	4	98	98 <sup>1</sup> / <sub>4</sub>	98	98	96 <sup>1</sup> / <sub>4</sub>	97 <sup>3</sup> / <sub>4</sub>	97	98 <sup>1</sup> / <sub>2</sub>	97 <sup>7</sup> / <sub>8</sub>	98 <sup>1</sup> / <sub>8</sub>	98	98 <sup>1</sup> / <sub>8</sub>	98 <sup>1</sup> / <sub>8</sub>	98 <sup>3</sup> / <sub>8</sub>	97 <sup>1</sup> / <sub>4</sub>	98 <sup>7</sup> / <sub>8</sub>	97 <sup>1</sup> / <sub>2</sub>	98	96 <sup>1</sup> / <sub>2</sub>	98 <sup>1</sup> / <sub>8</sub>	96 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>4</sub>	97	98 <sup>1</sup> / <sub>4</sub>
Amer Telep & Teleg, 1929.....	4	87	90 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>2</sub>	86 <sup>3</sup> / <sub>8</sub>	83	86 <sup>1</sup> / <sub>2</sub>	82 <sup>3</sup> / <sub>8</sub>	85	81 <sup>1</sup> / <sub>2</sub>	84	79	81	80	84	79 <sup>7</sup> / <sub>8</sub>	84 <sup>3</sup> / <sub>4</sub>	79 <sup>1</sup> / <sub>2</sub>	80 <sup>1</sup> / <sub>2</sub>	78	81	71	78 <sup>1</sup> / <sub>4</sub>	74 <sup>3</sup> / <sub>4</sub>	79 <sup>3</sup> / <sub>8</sub>
American Writing Paper.....	5	---	---	---	---	---	---	†82	82	82 <sup>1</sup> / <sub>2</sub>	83	†82	†82	---	---	---	---	†81	†81	---	---	†78	†78	---	---
Atch Topeka & Santa Fe—																									
General, 1905.....	4	100	100 <sup>7</sup> / <sub>8</sub>	99 <sup>3</sup> / <sub>4</sub>	†101 <sup>3</sup> / <sub>8</sub>	98 <sup>1</sup> / <sub>2</sub>	99	98 <sup>5</sup> / <sub>8</sub>	99 <sup>5</sup> / <sub>8</sub>	96 <sup>3</sup> / <sub>4</sub>	†98 <sup>1</sup> / <sub>4</sub>	96 <sup>7</sup> / <sub>8</sub>	97 <sup>1</sup> / <sub>2</sub>	97	†98 <sup>1</sup> / <sub>4</sub>	94 <sup>3</sup> / <sub>4</sub>	97 <sup>1</sup> / <sub>8</sub>	94 <sup>3</sup> / <sub>4</sub>	96 <sup>1</sup> / <sub>2</sub>	†90 <sup>7</sup> / <sub>8</sub>	96 <sup>1</sup> / <sub>2</sub>	88 <sup>3</sup> / <sub>4</sub>	92 <sup>7</sup> / <sub>8</sub>	93 <sup>7</sup> / <sub>8</sub>	†95 <sup>1</sup> / <sub>2</sub>
Adjustment, 1905.....	4	92	92	91 <sup>3</sup> / <sub>4</sub>	91 <sup>3</sup> / <sub>4</sub>	†91 <sup>3</sup> / <sub>8</sub>	91 <sup>7</sup> / <sub>8</sub>	90 <sup>3</sup> / <sub>4</sub>	90 <sup>7</sup> / <sub>8</sub>	†87 <sup>3</sup> / <sub>8</sub>	†87 <sup>3</sup> / <sub>8</sub>	---	---	---	---	---	---	---	---	88	88	80	†80 <sup>3</sup> / <sub>4</sub>	---	---
Stamped.....	4	---	---	91 <sup>3</sup> / <sub>8</sub>	91 <sup>3</sup> / <sub>8</sub>	91 <sup>3</sup> / <sub>8</sub>	91 <sup>3</sup> / <sub>4</sub>	†91 <sup>1</sup> / <sub>2</sub>	†91 <sup>1</sup> / <sub>2</sub>	86 <sup>3</sup> / <sub>8</sub>	86 <sup>3</sup> / <sub>8</sub>	85 <sup>3</sup> / <sub>8</sub>	86	---	---	---	---	---	---	---	---	---	---	---	---
10-year convertible, g. 1917.....	5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	99 <sup>3</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>4</sub>	99 <sup>1</sup> / <sub>2</sub>	†101 <sup>7</sup> / <sub>8</sub>	---	---	†95	†95
Convertible, gold, 1905.....	4	---	---	---	†102 <sup>3</sup> / <sub>8</sub>	---	---	100 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub>	98 <sup>1</sup> / <sub>2</sub>	†98 <sup>5</sup> / <sub>8</sub>	---	---	†95 <sup>3</sup> / <sub>8</sub>	†95 <sup>3</sup> / <sub>8</sub>	---	---	---	---	---	---	---	---	---	---
Bost & Low, registered, 1915.....	4	---	---	---	---	---	---	99 <sup>1</sup> / <sub>4</sub>	99 <sup>1</sup> / <sub>4</sub>	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
1907.....	4	---	---	---	---	---	---	---	---	---	---	100	100	---	---	---	---	---	---	---	---	---	---	---	---
Brooklyn Rapid Transit, conv.....	4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Burlington & Missouri River—																									
Exempt, 1918.....	6	107 <sup>1</sup> / <sub>8</sub>	107 <sup>1</sup> / <sub>8</sub>	---	---	---	---	106 <sup>1</sup> / <sub>4</sub>	106 <sup>1</sup> / <sub>4</sub>	---	---	---	---	105 <sup>3</sup> / <sub>4</sub>	106	---	---	---	---	104	104	---	---	---	---
Sinking fund, 1910.....	4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	97 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub>	97	97	97	97
Central Vermont, 1st.....	4	86	86 <sup>1</sup> / <sub>2</sub>	85 <sup>1</sup> / <sub>2</sub>	90	84	85	83	88 <sup>1</sup> / <sub>4</sub>	84 <sup>1</sup> / <sub>4</sub>	86	84	84	84	84	83	83	82 <sup>1</sup> / <sub>2</sub>	83	83	85	80	82	79	80
Chicago Burlington & Quincy—																									
Denver Extension.....	4	---	---	99 <sup>1</sup> / <sub>4</sub>	99 <sup>3</sup> / <sub>4</sub>	98	98	98 <sup>1</sup> / <sub>2</sub>	98 <sup>1</sup> / <sub>2</sub>	---	---	97 <sup>7</sup> / <sub>8</sub>	97 <sup>7</sup> / <sub>8</sub>	---	---	---	---	---	---	---	---	---	---	---	---
Debtenture, 1913.....	5	---	---	---	---	---	---	---	---	†100 <sup>1</sup> / <sub>8</sub>	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Illinois Division, 1949.....	3 <sup>1</sup> / <sub>2</sub>	91 <sup>3</sup> / <sub>8</sub>	91 <sup>1</sup> / <sub>2</sub>	91	91 <sup>1</sup> / <sub>2</sub>	90 <sup>1</sup> / <sub>8</sub>	90 <sup>1</sup> / <sub>8</sub>	90 <sup>1</sup> / <sub>4</sub>	90 <sup>1</sup> / <sub>4</sub>	90 <sup>1</sup> / <sub>2</sub>	90 <sup>1</sup> / <sub>2</sub>	---	---	---	---	---	---	---	---	†88	†88	84 <sup>1</sup> / <sub>2</sub>	84 <sup>1</sup> / <sub>2</sub>	---	---
Illinois Division, 1945.....	4	102 <sup>1</sup> / <sub>4</sub>	102 <sup>1</sup> / <sub>4</sub>	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	96 <sup>1</sup> / <sub>4</sub>	96 <sup>1</sup> / <sub>4</sub>
Iowa Division, 1919.....	5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	†103	†103	---	---	---	---
Iowa Division, 1919.....	4	---	---	100 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub>	---	---	---	---	98 <sup>5</sup> / <sub>8</sub>	98 <sup>5</sup> / <sub>8</sub>	99 <sup>3</sup> / <sub>4</sub>	99 <sup>3</sup> / <sub>4</sub>	---	---	---	---	---	---	98	98	---	---	---	---
B & S W Div, 1921.....	4	---	---	---	---	---	---	---	---	97 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub>	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Chicago & Eastern Ills, 1907.....	6	---	---	---	---	---	---	---	---	†102 <sup>3</sup> / <sub>4</sub>	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Chic Jct Ry & Un StkYards.....	5	101	101	101	102 <sup>1</sup> / <sub>2</sub>	101	101	100	101 <sup>1</sup> / <sub>2</sub>	101	101 <sup>1</sup> / <sub>2</sub>	100	101 <sup>1</sup> / <sub>2</sub>	101	101 <sup>1</sup> / <sub>2</sub>	101	101	101	101	101	101	100	100 <sup>1</sup> / <sub>8</sub>	98	100
Refunding, 1940.....	4	---	---	94 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>2</sub>	---	---	---	---	---	---	---	---	---	---	---	---	---	---	90	90	88	90	---	---
Chicago & Nor Mich, 1931.....	5	100	100	100	100	---	---	97 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub>	101	101	---	---	97 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub>	---	---	---	---	---	---	---	---	---	---
Chicago & West Michigan.....	5	101	102	101 <sup>1</sup> / <sub>8</sub>	101 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub>	101	101	101	101	100 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub>	---	---	---	---	99	99	99	99 <sup>1</sup> / <sub>2</sub>	97	97
Concord & Mont, 1920.....	4	---	---	---	---	99	99	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	91	91
Detroit Gr Rap & West, 1946.....	4	89	90	---	---	89	89	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Distillers' Securities.....	5	†88 <sup>5</sup> / <sub>8</sub>	†88 <sup>5</sup> / <sub>8</sub>	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Dominion Coal, 1st, 1940.....	5	100	100	---	---	---	---	---	---	---	---	---	---	---	---	93	93	---	---	---	---	---	---	---	---
Fitchburg—1927.....	4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
1906.....	5	---	---	---	---	---	---	98	98	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
						† Flat	price.																		

BONDS.	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Fremont & Elkhorn	6																128	128							
General Electric—Warrants for subscription, 10-year	5																								
do do Receipts	5													†109	109½	†053¼	†053¼	†107	†107	†965½	†081½	†100½	†21½	†105¾	†5¼
Great Northern—C B & Q, coll.	4	95	97¼	94	95	88¼	94½	91½	95¾	90	94½	90	†94¾	91½	93¾	89	92¾	†106	†108½	†99	†108½	†101	†102½	†105	†7½
Registered	4	96	96	94¾	94½	93	93	92½	92½			907½	907½	91¾	91¾	92	92¼	91¼	†93			82½	†85¾	86½	†91¾
Illinois Steel—1910	5													98½	98½										
Non-convertible, 1913	5	100	100¾			99	99½	98	99½	99¼	100½	99	99	98½	99	97	97½	97¼	98	95	98	92	95	92	95
K C Clin & Spring	5	98	98¼					98	98	98	98								95	95					
Kan City Ft Scott & G	7													100½	100½	100½	100½								
Kan City Ft Scott & Mem	6	119½	120	118¾	118¾	114	117½	116½	117	114½	117	115	115	115	115¼	115	115	115	115	112	113½	110	112½	109	112½
Kan City Mem & Birm—																									
Income	5	92	92	92	92	92	92									89	89	89	89						
K C & M Ry & Bridge	5	101	101			100	100	100	100	99	99														
Mexican Central—1911	4	84	85½	84¾	84¾			79½	79½	†79¼	†79¼	78¼	78¼	†81½	†81½	78	78¾	†76¾	†76¾					72½	72½
New England Cotton Yarn	5	99¾	100	99¾	100½	97¾	99¾	96½	99	97	98½	96	96	96	97½	94½	97	94½	96½	94¼	95¼	93	94½	93	94
New England Telegraph—																									
1908	6	99½	99½			99¾	100													99	99				
1907	6	99½	99½																						
1915	5	100½	100½																						
N Y Central, debenture, 1934	4	†98¾	†98¾																						
Lake Shore debenture	4																		†89¾	†89¾					
N Y N H & Hartford—																									
Convert, debenture, 1956	3½					99	99	106	106¾	103¾	103¾	98	98	98	98	95½	96½	90¾	90¾	88	91	79½	80¾	80	82½
Old Colony, Registered, 1938	4																								
Ore Short Line, gu. ref, '29	4	†94¾	†94¾																						
Republic Valley—1st	6	103	103							102	103					102	102								
Seattle Electric, 1st	5					105	105	101½	101¾	101¾	101¾	101½	101½	101½	101½	100	100½	98	98	98½	98½			97½	97½
Terre Haute Electric	5							97	97																
Union Pacific—1947	4	†101¾	†02	100½	100½									99¾	99¾										
20-year, convertible, 1927	4																								
United Fruit	5	110	110	107¼	107¼	107	109½	111	112¾					110½	111			†87½	†87¾	86¼	86¼			112	114¾
U S Steel Corp, 2d	5	†98¼	†90	†98¾	†99¼	94	†98¾	†98¾	†997½	†95½	†97½			†95¼	†957½	†927½	†927½	†93¼	†94¾	88	†94½	†79	†86¾	†83½	85
Wabash, 1st, 1939	5																								
Wabash-Pittsburgh Term, 1st	4							†74½	†74½																
						† Flat		price.																	

RAILROAD AND MISCELLANEOUS **BONDS** IN BOSTON—1907 *Concluded.*

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BONDS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
West End, 1914.....4½	102	102	---	---	---	---	101¾	102	---	---	---	---	---	---	---	---	---	---	100	100	95	95	---	---
1932.....4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
1917, gold.....4	100½	100½	---	---	---	---	---	---	99½	99½	---	---	---	---	---	---	---	---	---	---	---	---	---	---
1915.....4	100½	100½	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Western Telep & Teleg.....5	95¾	99	95½	97½	92	95	91½	92½	92¼	93	91	92	89	91	86	89½	83	88	80	87	74	80	77	79½
						† Flat	price.																	

## RAILROAD STOCKS IN BOSTON—1907.

STOCKS. Price per share, not per cent.	Par.	January		February		March		April		May		June		July		August		September		October		November		December	
		Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Atchison Topeka & Santa Fe—100		99 <sup>7</sup> / <sub>8</sub>	107 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>4</sub>	104 <sup>1</sup> / <sub>4</sub>	83 <sup>5</sup> / <sub>8</sub>	100	90 <sup>1</sup> / <sub>8</sub>	98 <sup>1</sup> / <sub>8</sub>	87	96	86 <sup>5</sup> / <sub>8</sub>	90 <sup>7</sup> / <sub>8</sub>	89 <sup>5</sup> / <sub>8</sub>	95	83 <sup>1</sup> / <sub>2</sub>	92	85	88	73	86 <sup>1</sup> / <sub>4</sub>	67 <sup>1</sup> / <sub>2</sub>	77	69 <sup>1</sup> / <sub>4</sub>	74 <sup>5</sup> / <sub>8</sub>
Preferred	100	99 <sup>5</sup> / <sub>8</sub>	101 <sup>3</sup> / <sub>8</sub>	98	100	92 <sup>7</sup> / <sub>8</sub>	97 <sup>1</sup> / <sub>2</sub>	95	96 <sup>1</sup> / <sub>4</sub>	92 <sup>5</sup> / <sub>8</sub>	96	91 <sup>3</sup> / <sub>4</sub>	93	93	93 <sup>5</sup> / <sub>8</sub>	89	92	90	90	84 <sup>1</sup> / <sub>4</sub>	89 <sup>3</sup> / <sub>4</sub>	79 <sup>3</sup> / <sub>4</sub>	85 <sup>1</sup> / <sub>4</sub>	85 <sup>1</sup> / <sub>2</sub>	85 <sup>1</sup> / <sub>2</sub>
Rights										61 <sup>4</sup> / <sub>8</sub>	c.37 <sup>1</sup> / <sub>2</sub>	1c.	12 <sup>1</sup> / <sub>2</sub>	1c.	1c.										
Baltimore & Ohio	100															92 <sup>1</sup> / <sub>4</sub>	92 <sup>1</sup> / <sub>4</sub>			84 <sup>5</sup> / <sub>8</sub>	84 <sup>5</sup> / <sub>8</sub>	82 <sup>1</sup> / <sub>8</sub>	82 <sup>1</sup> / <sub>8</sub>		
Boston & Albany	100	225	239 <sup>1</sup> / <sub>2</sub>	231	240	230 <sup>1</sup> / <sub>4</sub>	238 <sup>1</sup> / <sub>2</sub>	230	237	220	230	214 <sup>1</sup> / <sub>4</sub>	216	213	221	215	223	210	215	192	208	188	194	180	187
Boston Elevated	100	150	152	148 <sup>1</sup> / <sub>2</sub>	150	140	149	141	145	134	141	134	134 <sup>1</sup> / <sub>4</sub>	134	140	129	136	129	130	119	130	117 <sup>3</sup> / <sub>4</sub>	120	119 <sup>1</sup> / <sub>4</sub>	126 <sup>1</sup> / <sub>2</sub>
Boston & Lowell	100	230	231	230	230	230	230	222	225	222	224	200	218	210	215	208	215	208	212	205	212	201	208	208	210
Boston & Maine	100	159	162	159	162	152 <sup>1</sup> / <sub>4</sub>	160	159	165	162	170	159	164 <sup>1</sup> / <sub>2</sub>	159 <sup>1</sup> / <sub>2</sub>	160 <sup>1</sup> / <sub>2</sub>	155	161	141	156 <sup>1</sup> / <sub>4</sub>	137 <sup>1</sup> / <sub>2</sub>	143	129	137 <sup>1</sup> / <sub>2</sub>	133	137 <sup>1</sup> / <sub>2</sub>
Preferred	100	165	165	165	165			160	160	158	160	160	162	160	160	159	160			150	155	150	155	150	150
Boston & Providence	100	298	300	300	301	300	300 <sup>1</sup> / <sub>4</sub>	297	300	298	300	294 <sup>1</sup> / <sub>2</sub>	298	295	300	297	301	297 <sup>1</sup> / <sub>2</sub>	297 <sup>1</sup> / <sub>2</sub>	285	285	288	290	285	298
Boston Sub Electric Companies	100	12 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	13 <sup>3</sup> / <sub>4</sub>	15	12	14	12	12	12	15	12	12	8	8	12	12	13	14			8	8		
Preferred		64	65	55	59	55	57 <sup>1</sup> / <sub>2</sub>	50	55	53	53	52 <sup>1</sup> / <sub>4</sub>	52 <sup>1</sup> / <sub>4</sub>	52	53	50	52							50	50
Boston & Worcester Electric	100	25	28 <sup>3</sup> / <sub>4</sub>	25	27 <sup>3</sup> / <sub>4</sub>	23	26 <sup>1</sup> / <sub>2</sub>	23	26 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub>	27	23	24 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub>	23 <sup>7</sup> / <sub>8</sub>	19 <sup>1</sup> / <sub>4</sub>	23 <sup>5</sup> / <sub>8</sub>	18	19 <sup>3</sup> / <sub>4</sub>	17 <sup>1</sup> / <sub>4</sub>	18 <sup>1</sup> / <sub>4</sub>	16	16		
Preferred		76	80	76	77	72	75	70	73	71	73	71 <sup>1</sup> / <sub>2</sub>	73	68	70	68	70	61	67	59 <sup>3</sup> / <sub>4</sub>	61	55	60	55	57
Brooklyn Rapid Transit	100															42 <sup>1</sup> / <sub>2</sub>	48 <sup>3</sup> / <sub>4</sub>	48 <sup>1</sup> / <sub>8</sub>	48 <sup>1</sup> / <sub>8</sub>	40 <sup>1</sup> / <sub>4</sub>	40 <sup>1</sup> / <sub>4</sub>			150 <sup>1</sup> / <sub>4</sub>	150 <sup>1</sup> / <sub>4</sub>
Canadian Pacific	100					159 <sup>1</sup> / <sub>4</sub>	159 <sup>1</sup> / <sub>4</sub>													155 <sup>1</sup> / <sub>2</sub>	155 <sup>1</sup> / <sub>2</sub>				
Chesapeake & Ohio	100																					29 <sup>1</sup> / <sub>8</sub>	29 <sup>1</sup> / <sub>8</sub>		
Chicago Junction Railway	100	159	160	150	157	150	150	145	148	146	148	146	146	139	141	135	136 <sup>1</sup> / <sub>2</sub>	132	137	130	133 <sup>1</sup> / <sub>2</sub>	130	131 <sup>1</sup> / <sub>2</sub>	128	130
Preferred	100	118	120	118	118	114	115	110	115	112	112			112	112	110	112	109	109	99 <sup>3</sup> / <sub>4</sub>	104	103	104	100 <sup>1</sup> / <sub>2</sub>	106
Chicago Milw & St Paul	100					128 <sup>1</sup> / <sub>4</sub>	132	138	138					135	136	119	119	116 <sup>1</sup> / <sub>2</sub>	116 <sup>1</sup> / <sub>2</sub>	99	118 <sup>1</sup> / <sub>8</sub>	97	103 <sup>1</sup> / <sub>8</sub>	99 <sup>1</sup> / <sub>4</sub>	106
Chicago & North Western	100	188	188			147 <sup>1</sup> / <sub>4</sub>	147 <sup>7</sup> / <sub>8</sub>													130	130			134 <sup>1</sup> / <sub>4</sub>	134 <sup>1</sup> / <sub>4</sub>
Rights				15 <sup>7</sup> / <sub>8</sub>	15 <sup>7</sup> / <sub>8</sub>																				
Con & Mont—Class 1	100	180	180																						
Class 2	100	180	180																						
Class 4	100			188	188			184 <sup>1</sup> / <sub>4</sub>	184 <sup>1</sup> / <sub>4</sub>											170	170				
Conn & Passum, pref	100					156	156							152	152										
Connecticut River	100	280	280	280	280	260	278	260	260					265	265	250	250	245	250			245	250	244	244
Delaware & Hudson	100																			129 <sup>3</sup> / <sub>4</sub>	129 <sup>3</sup> / <sub>4</sub>				
Fitchburg, preferred	100	132	135	133	135	130	131 <sup>3</sup> / <sub>4</sub>	128	132	126 <sup>1</sup> / <sub>2</sub>	132 <sup>3</sup> / <sub>4</sub>	120	126 <sup>1</sup> / <sub>2</sub>	120	123	123	124	123	126	120	123	116	120 <sup>1</sup> / <sub>4</sub>	116	118 <sup>1</sup> / <sub>2</sub>
Georgia Ry & Electric	100	110	110	107	108	108	114	109	111	47 <sup>6</sup> / <sub>8</sub>	112	75	83	83	88	78	83	79	80	70	78	70	70	69 <sup>1</sup> / <sub>2</sub>	73
Preferred	100			87	87	88	88			82	82			82	82	83	83	80	80	73	76				
Great Northern, preferred	100					136	136	132 <sup>1</sup> / <sub>4</sub>	132 <sup>1</sup> / <sub>4</sub>									130 <sup>1</sup> / <sub>8</sub>	130 <sup>1</sup> / <sub>8</sub>	111 <sup>1</sup> / <sub>8</sub>	130 <sup>1</sup> / <sub>2</sub>	113 <sup>1</sup> / <sub>8</sub>	115	115	118 <sup>1</sup> / <sub>2</sub>
Ore certificates								63	63 <sup>1</sup> / <sub>8</sub>							52 <sup>1</sup> / <sub>8</sub>	52 <sup>1</sup> / <sub>8</sub>								
Subscription receipts								126 <sup>1</sup> / <sub>8</sub>	126 <sup>1</sup> / <sub>8</sub>																

d Ex stock dividen d.

RAILROAD STOCKS IN BOSTON—1907 *Continued.*

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STOCKS. Price per share, not per cent. Par.	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Illinois Central.....100																					119 <sup>1</sup> / <sub>4</sub>	119 <sup>1</sup> / <sub>4</sub>	---	---
Maine Central.....100	198	198	197 <sup>1</sup> / <sub>2</sub>	197 <sup>1</sup> / <sub>2</sub>							193	193	195	195	190	190	190	190					---	---
Mass Electric Companies.....100	17	20 <sup>1</sup> / <sub>2</sub>	19	19 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	17	19	16	19	15	17	15	17	12	14 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	14	9	12	9 <sup>1</sup> / <sub>2</sub>	10	7	9 <sup>1</sup> / <sub>2</sub>
Preferred.....100	67	71 <sup>1</sup> / <sub>2</sub>	67	69 <sup>1</sup> / <sub>2</sub>	55	68	57	62	56 <sup>1</sup> / <sub>4</sub>	63 <sup>1</sup> / <sub>2</sub>	55	58 <sup>3</sup> / <sub>4</sub>	54	58 <sup>1</sup> / <sub>2</sub>	50	56	47 <sup>1</sup> / <sub>2</sub>	52	37	49	38	41	37	39 <sup>1</sup> / <sub>2</sub>
Mexican Central.....100	25 <sup>3</sup> / <sub>4</sub>	25 <sup>3</sup> / <sub>4</sub>			19 <sup>3</sup> / <sub>4</sub>	19 <sup>3</sup> / <sub>4</sub>													15 <sup>1</sup> / <sub>4</sub>	15 <sup>1</sup> / <sub>4</sub>	14	14	---	---
Missouri Kansas & Texas.....100																			25	25			---	---
Preferred.....100							69 <sup>7</sup> / <sub>8</sub>	69 <sup>7</sup> / <sub>8</sub>													55 <sup>3</sup> / <sub>4</sub>	55 <sup>3</sup> / <sub>4</sub>	---	---
Missouri Pacific.....100																			55	55	47	47	46 <sup>1</sup> / <sub>2</sub>	46 <sup>1</sup> / <sub>2</sub>
Nashua & Lowell.....100							250	250																
New York Central.....100	128	128	125 <sup>3</sup> / <sub>4</sub>	125 <sup>3</sup> / <sub>4</sub>	120 <sup>1</sup> / <sub>8</sub>	120 <sup>1</sup> / <sub>8</sub>	116 <sup>1</sup> / <sub>4</sub>	116 <sup>1</sup> / <sub>4</sub>			111 <sup>3</sup> / <sub>4</sub>	111 <sup>3</sup> / <sub>4</sub>	111 <sup>1</sup> / <sub>8</sub>	111 <sup>1</sup> / <sub>8</sub>	101 <sup>1</sup> / <sub>4</sub>	102 <sup>5</sup> / <sub>8</sub>	105	105	95	101 <sup>1</sup> / <sub>8</sub>	93 <sup>1</sup> / <sub>8</sub>	99	93 <sup>3</sup> / <sub>8</sub>	93 <sup>1</sup> / <sub>2</sub>
N Y N H & Hartford.....100	183	190 <sup>1</sup> / <sub>2</sub>	182	185	173	182	174	180	163 <sup>7</sup> / <sub>8</sub>	177 <sup>1</sup> / <sub>2</sub>	159 <sup>3</sup> / <sub>4</sub>	165	163	167 <sup>1</sup> / <sub>2</sub>	158	166	139	160 <sup>3</sup> / <sub>4</sub>	128 <sup>1</sup> / <sub>2</sub>	143 <sup>1</sup> / <sub>4</sub>	127 <sup>1</sup> / <sub>2</sub>	138 <sup>1</sup> / <sub>2</sub>	130 <sup>7</sup> / <sub>8</sub>	142
Rights.....100																			1 <sup>7</sup> / <sub>8</sub>	2 <sup>5</sup> / <sub>8</sub>	1 <sup>7</sup> / <sub>8</sub>	2 <sup>5</sup> / <sub>8</sub>	4 <sup>3</sup> / <sub>8</sub>	4 <sup>3</sup> / <sub>8</sub>
Northern, N H.....100	159 <sup>1</sup> / <sub>2</sub>	160					155	155	152	155													145	145
Northern Pacific.....100					129	136 <sup>3</sup> / <sub>4</sub>	118 <sup>1</sup> / <sub>2</sub>	118 <sup>1</sup> / <sub>2</sub>							116 <sup>1</sup> / <sub>2</sub>	116 <sup>1</sup> / <sub>2</sub>			121 <sup>1</sup> / <sub>4</sub>	129 <sup>7</sup> / <sub>8</sub>	108 <sup>7</sup> / <sub>8</sub>	108 <sup>7</sup> / <sub>8</sub>	---	---
Norwich & Worcester, pref.....100			226	226	225	225	222	225													205	205	---	---
Old Colony.....100	197 <sup>1</sup> / <sub>2</sub>	200 <sup>1</sup> / <sub>4</sub>	198	200	195	200	194 <sup>1</sup> / <sub>2</sub>	198	192	196	189	192 <sup>1</sup> / <sub>2</sub>	187 <sup>1</sup> / <sub>2</sub>	189 <sup>1</sup> / <sub>2</sub>	185	190	178	186	175	180	179 <sup>1</sup> / <sub>2</sub>	183	175	186
Pacific Coast Co.....100							99 <sup>1</sup> / <sub>8</sub>	99 <sup>1</sup> / <sub>8</sub>																
Pennsylvania.....50	67	67									59 <sup>7</sup> / <sub>8</sub>	59 <sup>7</sup> / <sub>8</sub>	5	5					54 <sup>3</sup> / <sub>4</sub>	60 <sup>1</sup> / <sub>8</sub>	54 <sup>1</sup> / <sub>2</sub>	55	54 <sup>1</sup> / <sub>2</sub>	55 <sup>1</sup> / <sub>2</sub>
Pere Marquette.....100	52	52											5	5	8	8	8	8	10 <sup>1</sup> / <sub>4</sub>	10 <sup>1</sup> / <sub>4</sub>	12	12	---	---
Preferred.....100	56	57									40	40	34	40	29	34	27	31	27	30	25	31	---	---
Providence & Worcester.....100																			250	250	240	240	250	250
Reading.....50					51 <sup>3</sup> / <sub>4</sub>	51 <sup>3</sup> / <sub>4</sub>	53 <sup>7</sup> / <sub>8</sub>	53 <sup>7</sup> / <sub>8</sub>	57	57							48 <sup>1</sup> / <sub>2</sub>	48 <sup>5</sup> / <sub>8</sub>	44 <sup>1</sup> / <sub>4</sub>	44 <sup>1</sup> / <sub>4</sub>	---	---	---	---
Rutland, preferred.....100	45	45	45	45	40	45	40	40	30	35	25	34	35	40	30	30	30	35	30	30	25	30	25	30
St L & San Fran, 2d pref.....100											33 <sup>5</sup> / <sub>8</sub>	33 <sup>5</sup> / <sub>8</sub>											---	---
Seattle Electric.....100	94	94	91	94	90	93	85	85	86	86	85	86	85	85	82	82							---	---
Preferred.....100	100	103	100	101	97	101	95	97	96	97 <sup>1</sup> / <sub>2</sub>	94	96	94 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>2</sub>	93	97	94	97	89 <sup>1</sup> / <sub>2</sub>	92	83 <sup>3</sup> / <sub>4</sub>	86	85	89 <sup>1</sup> / <sub>2</sub>
Southern.....100															16	16					---	---	---	---
Southern Pacific.....100	95 <sup>5</sup> / <sub>8</sub>	95 <sup>5</sup> / <sub>8</sub>	93 <sup>1</sup> / <sub>2</sub>	93 <sup>1</sup> / <sub>2</sub>									88 <sup>7</sup> / <sub>8</sub>	90 <sup>1</sup> / <sub>8</sub>	83	83	84 <sup>1</sup> / <sub>4</sub>	84 <sup>1</sup> / <sub>4</sub>	65 <sup>3</sup> / <sub>8</sub>	82 <sup>1</sup> / <sub>4</sub>	---	---	---	---
Preferred.....100																			110 <sup>1</sup> / <sub>4</sub>	110 <sup>1</sup> / <sub>4</sub>	---	---	---	---
Union Pacific.....100	169 <sup>3</sup> / <sub>4</sub>	182 <sup>1</sup> / <sub>2</sub>	169	177	124	170 <sup>3</sup> / <sub>4</sub>	132 <sup>1</sup> / <sub>2</sub>	148 <sup>1</sup> / <sub>4</sub>	1130 <sup>3</sup> / <sub>4</sub>	50 <sup>3</sup> / <sub>8</sub>	128 <sup>3</sup> / <sub>4</sub>	139 <sup>1</sup> / <sub>8</sub>	135 <sup>3</sup> / <sub>4</sub>	147 <sup>5</sup> / <sub>8</sub>	122 <sup>1</sup> / <sub>4</sub>	144	125 <sup>1</sup> / <sub>2</sub>	133 <sup>3</sup> / <sub>8</sub>	100 <sup>1</sup> / <sub>2</sub>	128 <sup>1</sup> / <sub>4</sub>	108 <sup>1</sup> / <sub>4</sub>	115	113 <sup>3</sup> / <sub>8</sub>	120 <sup>1</sup> / <sub>4</sub>
Preferred.....100	92 <sup>1</sup> / <sub>4</sub>	93			85 <sup>1</sup> / <sub>2</sub>	90	84 <sup>7</sup> / <sub>8</sub>	87 <sup>1</sup> / <sub>2</sub>			83 <sup>1</sup> / <sub>2</sub>	86 <sup>1</sup> / <sub>8</sub>	82 <sup>7</sup> / <sub>8</sub>	84	81 <sup>3</sup> / <sub>8</sub>	83 <sup>1</sup> / <sub>2</sub>	79 <sup>7</sup> / <sub>8</sub>	87 <sup>7</sup> / <sub>8</sub>	79 <sup>1</sup> / <sub>4</sub>	81 <sup>1</sup> / <sub>4</sub>	78 <sup>3</sup> / <sub>4</sub>	81	79 <sup>1</sup> / <sub>2</sub>	80 <sup>1</sup> / <sub>4</sub>
Vermont & Massachusetts.....100	170	109	170	170	165	170							150 <sup>1</sup> / <sub>8</sub>	150 <sup>1</sup> / <sub>8</sub>			157	160			145	150	149	150
West End.....50	90 <sup>1</sup> / <sub>2</sub>	95	92 <sup>1</sup> / <sub>2</sub>	94	90	94	87	91	86 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>2</sub>	84	87	84	88	85	88	83 <sup>1</sup> / <sub>4</sub>	85 <sup>1</sup> / <sub>2</sub>	79	84	79	82	74	82
Preferred.....50	107	109	108	109	106	110	105	106 <sup>1</sup> / <sub>2</sub>	103 <sup>1</sup> / <sub>2</sub>	105	99	105	99	100	100	102	100	101	96	100	94	98	96	99
Rights.....100							7c.	15c.															25c.	50c.

b Ex dividend and rights.



STOCKS.		January		February		March		April		May		June		July		August		September		October		November		December	
Price per share, not per cent.		Par.	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Wisconsin Central.....	100						17 <sup>3</sup> / <sub>8</sub>	17 <sup>3</sup> / <sub>8</sub>																13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>
Preferred.....	100										36 <sup>7</sup> / <sub>8</sub>	36 <sup>7</sup> / <sub>8</sub>													
Wor Nash & Roch.....	100	147	147													140	140	140	140						
MISCELLANEOUS.																									
American Agricultural Chem.....	100	23	26	22 <sup>1</sup> / <sub>4</sub>	24 <sup>7</sup> / <sub>8</sub>	20	21 <sup>3</sup> / <sub>4</sub>	19 <sup>3</sup> / <sub>4</sub>	21	19 <sup>1</sup> / <sub>2</sub>	20	15	16 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	19 <sup>3</sup> / <sub>8</sub>	17 <sup>1</sup> / <sub>4</sub>	19	18 <sup>1</sup> / <sub>4</sub>	18 <sup>1</sup> / <sub>4</sub>	10	16 <sup>1</sup> / <sub>2</sub>	11	13	12 <sup>1</sup> / <sub>4</sub>	13
Preferred.....	100	91	92 <sup>1</sup> / <sub>2</sub>	92	95	84	94	85	90	79	90	78	80	79	82	78	83	77 <sup>3</sup> / <sub>4</sub>	84	74	79	72 <sup>1</sup> / <sub>2</sub>	77	75	77
American Car & Foundry.....	100					37	37																		
American Locomotive, pref.....	100															105	105								
American Pneumatic Service.....	50	11	14 <sup>3</sup> / <sub>4</sub>	8	13 <sup>3</sup> / <sub>4</sub>	6 <sup>1</sup> / <sub>2</sub>	9 <sup>3</sup> / <sub>4</sub>	6 <sup>1</sup> / <sub>2</sub>	9	7	9 <sup>3</sup> / <sub>4</sub>	6 <sup>1</sup> / <sub>2</sub>	10	5 <sup>3</sup> / <sub>4</sub>	7 <sup>1</sup> / <sub>4</sub>	4 <sup>1</sup> / <sub>4</sub>	6	4	5	4	7 <sup>3</sup> / <sub>8</sub>	3 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>	4 <sup>7</sup> / <sub>8</sub>
Preferred.....	50	28 <sup>1</sup> / <sub>2</sub>	33	23 <sup>3</sup> / <sub>4</sub>	31 <sup>3</sup> / <sub>4</sub>	16	25	17	20	16	20	17	21 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	17	11	15 <sup>1</sup> / <sub>2</sub>	10	12	9 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>4</sub>	10	11	10	11
Amer Smelt & Refining.....	100									115 <sup>7</sup> / <sub>8</sub>	115 <sup>7</sup> / <sub>8</sub>	119	119	112 <sup>1</sup> / <sub>2</sub>	112 <sup>1</sup> / <sub>2</sub>					68 <sup>3</sup> / <sub>4</sub>	68 <sup>3</sup> / <sub>4</sub>			70	70
Amer Steel Found, pref.....	100			43 <sup>3</sup> / <sub>8</sub>	43 <sup>3</sup> / <sub>8</sub>																				
American Sugar.....	100	129 <sup>3</sup> / <sub>4</sub>	136 <sup>1</sup> / <sub>2</sub>	130	137 <sup>1</sup> / <sub>4</sub>	116 <sup>3</sup> / <sub>4</sub>	133	122	127 <sup>3</sup> / <sub>8</sub>	120	127	119 <sup>1</sup> / <sub>4</sub>	122 <sup>1</sup> / <sub>2</sub>	121	125	109	121 <sup>1</sup> / <sub>2</sub>	109 <sup>1</sup> / <sub>4</sub>	115 <sup>1</sup> / <sub>2</sub>	98	112 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>4</sub>	106	93	108 <sup>3</sup> / <sub>8</sub>
Preferred.....	100	130	131 <sup>3</sup> / <sub>4</sub>	129	131	120	128 <sup>1</sup> / <sub>4</sub>	124 <sup>1</sup> / <sub>4</sub>	127 <sup>1</sup> / <sub>2</sub>	124	126	120 <sup>1</sup> / <sub>2</sub>	125	125	127	118	125 <sup>3</sup> / <sub>4</sub>	116	118 <sup>1</sup> / <sub>4</sub>	109	118	106 <sup>1</sup> / <sub>4</sub>	111	105	110 <sup>7</sup> / <sub>8</sub>
Amer Telephone & Telegraph.....	100	127	134 <sup>1</sup> / <sub>2</sub>	125	129 <sup>1</sup> / <sub>2</sub>	115 <sup>1</sup> / <sub>2</sub>	126	119 <sup>1</sup> / <sub>2</sub>	125	116	125	610 <sup>3</sup> / <sub>8</sub>	16 <sup>1</sup> / <sub>2</sub>	106 <sup>1</sup> / <sub>2</sub>	110	103 <sup>3</sup> / <sub>4</sub>	108	104	108 <sup>1</sup> / <sub>2</sub>	90	106	89 <sup>1</sup> / <sub>4</sub>	98 <sup>7</sup> / <sub>8</sub>	99	106
Rights.....												25c.	76c.												
Subscription receipts.....																									
American Woolen.....	100	32	36 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>4</sub>	33	25	33 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	31 <sup>1</sup> / <sub>4</sub>	24	30 <sup>1</sup> / <sub>8</sub>	24	26	25 <sup>1</sup> / <sub>4</sub>	27 <sup>1</sup> / <sub>2</sub>	22	26 <sup>1</sup> / <sub>2</sub>	20	24	14	21	12 <sup>1</sup> / <sub>4</sub>	14 <sup>1</sup> / <sub>2</sub>	13 <sup>7</sup> / <sub>8</sub>	17 <sup>1</sup> / <sub>8</sub>
Preferred.....	100	99 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>2</sub>	90 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub>	93 <sup>1</sup> / <sub>4</sub>	100	95	97 <sup>3</sup> / <sub>4</sub>	90 <sup>1</sup> / <sub>2</sub>	95 <sup>3</sup> / <sub>4</sub>	90	92 <sup>1</sup> / <sub>2</sub>	90 <sup>1</sup> / <sub>2</sub>	92	85	91 <sup>3</sup> / <sub>8</sub>	85 <sup>1</sup> / <sub>2</sub>	90	69	86 <sup>1</sup> / <sub>2</sub>	69	74 <sup>1</sup> / <sub>2</sub>	75	82 <sup>1</sup> / <sub>2</sub>
Rights.....		2c.	14c.																						
Bos on Land.....	10	4	4			3	3 <sup>1</sup> / <sub>2</sub>	3 <sup>3</sup> / <sub>8</sub>	3 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>							3 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>	4	4				
Boston W Power, asstd.....		2	2 <sup>1</sup> / <sub>4</sub>																						
Central Leather.....	100							30 <sup>1</sup> / <sub>8</sub>	30 <sup>1</sup> / <sub>8</sub>							17	22								
Preferred.....	100															91	91								
Col Fuel & Iron.....	100					32	35	34 <sup>1</sup> / <sub>2</sub>	34 <sup>1</sup> / <sub>2</sub>	29 <sup>1</sup> / <sub>8</sub>	29 <sup>1</sup> / <sub>8</sub>					23 <sup>5</sup> / <sub>8</sub>	27 <sup>1</sup> / <sub>4</sub>			16 <sup>3</sup> / <sub>4</sub>	16 <sup>3</sup> / <sub>4</sub>				
Cumb Telephone & Telegraph.....	100	110	115	108 <sup>1</sup> / <sub>2</sub>	111	107	110	107	108	107 <sup>1</sup> / <sub>2</sub>	107 <sup>1</sup> / <sub>2</sub>	103 <sup>3</sup> / <sub>4</sub>	107 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>2</sub>	105	102	103 <sup>3</sup> / <sub>4</sub>	100	102 <sup>1</sup> / <sub>2</sub>	97 <sup>3</sup> / <sub>4</sub>	101	93 <sup>1</sup> / <sub>2</sub>	96 <sup>3</sup> / <sub>4</sub>	94 <sup>1</sup> / <sub>4</sub>	96
Rights.....		1 <sup>3</sup> / <sub>4</sub>	2 <sup>1</sup> / <sub>4</sub>			16 <sup>3</sup> / <sub>4</sub>	20 <sup>1</sup> / <sub>2</sub>	20	20	19	23	18	24	20	24 <sup>1</sup> / <sub>2</sub>	18 <sup>3</sup> / <sub>8</sub>	22	22	23 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	19	14	14 <sup>1</sup> / <sub>2</sub>	14	14 <sup>1</sup> / <sub>4</sub>
Dominion Iron & Steel.....	100	18 <sup>1</sup> / <sub>2</sub>	24 <sup>3</sup> / <sub>4</sub>			7	8	7 <sup>3</sup> / <sub>4</sub>	9	8	8 <sup>1</sup> / <sub>4</sub>	8	8			6 <sup>1</sup> / <sub>8</sub>	6 <sup>1</sup> / <sub>8</sub>	6	6	3 <sup>1</sup> / <sub>2</sub>	6	4 <sup>3</sup> / <sub>4</sub>	5	4 <sup>1</sup> / <sub>2</sub>	5
East Boston Land.....		8 <sup>1</sup> / <sub>4</sub>	9 <sup>1</sup> / <sub>4</sub>	7 <sup>3</sup> / <sub>4</sub>	9																				
Edison Elec Illum.....	100	227 <sup>1</sup> / <sub>2</sub>	230	220	228	1210	224	200	215	202	220	205	213	208 <sup>1</sup> / <sub>2</sub>	215	206	211 <sup>1</sup> / <sub>2</sub>	203 <sup>1</sup> / <sub>2</sub>	206	195	206 <sup>1</sup> / <sub>2</sub>	185 <sup>1</sup> / <sub>4</sub>	196	200	208
Rights.....						1c.	3c.																		
General Electric.....	100	156	162	156 <sup>3</sup> / <sub>8</sub>	161 <sup>1</sup> / <sub>4</sub>	139 <sup>3</sup> / <sub>8</sub>	159	145 <sup>3</sup> / <sub>4</sub>	150 <sup>1</sup> / <sub>2</sub>	136	149	136 <sup>1</sup> / <sub>2</sub>	142	136	140 <sup>1</sup> / <sub>2</sub>	120 <sup>1</sup> / <sub>4</sub>	137 <sup>1</sup> / <sub>2</sub>	124	129 <sup>3</sup> / <sub>4</sub>	91	126	104 <sup>1</sup> / <sub>2</sub>	115	108	115
Rights.....		11	12 <sup>1</sup> / <sub>8</sub>					1 <sup>3</sup> / <sub>8</sub>	2 <sup>1</sup> / <sub>2</sub>			1	1 <sup>7</sup> / <sub>8</sub>	1	1-16	2									
† Ex rights.    ‡ Ex dividends and rights.																									

† Ex rig hts.    ⚡ Ex dividends and rights.

MISCELLANEOUS STOCKS IN BOSTON—1907 *Continued.*

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STOCKS. Price per share, not per cent.	Par.	January		February		March		April		May		June		July		August		September		October		November		December	
		Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
International Button-hole	10	---	---	---	---	---	---	---	---	---	---	---	---	4	4	---	---	---	---	4	4	---	---	---	---
Mackay Companies	100	---	---	---	---	---	---	---	---	---	---	---	---	69½	69½	60	60	---	---	---	---	---	---	---	---
Preferred	100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	63½	63½	---	---	54½	54½	---	---
Massachusetts Gas	100	61½	66½	64	66½	54½	65	59	63½	58½	63	55	61	57	60	49½	57	50	53	43	51½	43½	48	46½	49½
Preferred	100	84½	86	84½	85½	80	85	82½	86½	83½	86½	83	84	82½	84½	80	83	79½	82	78	82	75	80	76½	78½
Mergenthaler Linotype	100	199	203	200	211	200	215	204½	215	205	212	208	210	204	210	205	212	204	207	190	208	185	198	189	198
Mexican Telephone	10	4	4½	4	4½	2½	4	2½	2½	2½	2½	2	2½	2½	2½	2	2½	1½	2	1½	2	1½	1½	1½	1½
Preferred	10	6	6½	6½	7	6	6½	5½	6	5½	6	5	6	5½	5½	5½	5½	5½	5½	5	5	5½	5½	5	5½
Minnesota Gen. Elec., pref.	100	---	---	---	---	106	106	---	---	---	---	---	---	114½	114½	---	---	---	---	108½	108½	---	---	---	---
National Biscuit, pref.	100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
National Lead, preferred	100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
New England Cotton Yarn	100	55	57	56	58	54	54	50	50	47½	51	46	46	46	75	68	68	67	68	---	---	60	60	---	---
Preferred	100	87	90	87	90	88	89	87	88	84	88	85	85	85	88	87	87	84	85	80	84	80	80	79	80
New England Telephone	100	120	126	120	124	114	124	116½	121½	114½	121	109½	115½	109	111	108	109½	108	109	98	108	96	99	99	106
Planters' Compress, pref.	100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Pressed Steel Car, pref.	100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	64½	64½	---	---
Pullman Company	100	170	182	168½	173	156	170	162	171	160	169	159	163	161	165	153	163	156	160	140	158	137	142	142	150
Roece Button-hole	10	10½	11	10½	11	9½	11	9½	10	9½	10	9½	10	10	10½	9½	10½	9½	10	9½	10½	9	9½	9½	9½
Republic Iron & Steel, pref.	100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Swift & Company	100	109½	113	109½	111½	104	110½	105	106½	105½	107½	104½	107	105	106½	101½	106½	101½	105	78	103	76½	85	85½	90
Torrington, Class A	25	21½	22½	22	22	21½	22	21	21½	21½	21½	20	20½	20	20	20	21	21	21½	21½	21½	20	20	20	21
Preferred	25	---	---	26½	26½	25½	26	25	25½	24½	25	24½	25	25	27½	25½	25½	25½	27½	25½	26½	24½	25	25	26
Union Copper, Land & Mining	25	3¼	6½	3¼	3¼	3	3	2½	3	2½	3	2	2½	2½	2½	1½	2½	2	2	1	1½	1½	2	1½	2
United Fruit	100	106	108½	106	107	103½	109	106	113	106	111½	106	110	108½	111	107	112	109	117	101½	114½	102	110½	110	120
United Shoe Machine Corp.	25	61	69	63	67	57	65½	58	68	58	67½	53	66½	49	51½	40	49	38½	43	36	40½	36½	39½	37½	40½
Preferred	25	28	29	28	28½	26½	28½	27½	28	25	28	26	27½	26	27½	24½	27	25	26	24½	25½	23½	25½	24½	25½
U. S. Rubber, first pref.	100	---	---	---	---	---	---	---	---	101½	101½	98½	98½	99½	99½	97½	97½	---	---	---	---	---	---	---	---
U. S. Steel Corporation	100	42½	50½	43	47	31½	44½	35½	39½	31½	38½	31½	35½	35½	38½	29½	35½	26½	33	22	27½	22½	25½	24½	28
Preferred	100	104	107½	103	105½	92½	104	98	101½	96½	102½	96½	99½	99	101	91	100½	87½	96	81½	89	79½	85½	85	90½
Western Telep. & Teleg.	100	8	9	7½	9	5	8	6	7	6½	7	5	6	5	5½	5	5½	5	5½	4½	5	4	4	5	5
Preferred	100	78	82	77	77½	70	74	70	75	70	71	70	70	67½	70	61	65	60	64	55	62	50	55	50	55
Western Union Telegraph	100	83	83	82½	82½	---	---	---	---	82	82	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Westinghouse Electric & Mfg	50	78½	78½	---	---	74½	75	71½	71½	73	73	---	---	72½	73	69	69½	63	63	57½	61½	26½	26½	56½	56½
Preferred	50	---	---	80	80	---	---	---	---	76	80	---	---	---	---	---	---	---	---	---	---	---	---	---	---

STOCKS.		January		February		March		April		May		June		July		August		September		October		November		December	
Price per share, not per cent.	Par.	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
MINING.																									
Adventure Consolidated.....	25	41 <sup>1</sup> / <sub>2</sub>	61 <sup>3</sup> / <sub>8</sub>	5	66 <sup>1</sup> / <sub>2</sub>	31 <sup>1</sup> / <sub>2</sub>	51 <sup>1</sup> / <sub>2</sub>	31 <sup>1</sup> / <sub>2</sub>	4	21 <sup>1</sup> / <sub>2</sub>	4	2	23 <sup>1</sup> / <sub>4</sub>	21 <sup>1</sup> / <sub>2</sub>	31 <sup>1</sup> / <sub>4</sub>	21 <sup>1</sup> / <sub>2</sub>	4	30	35 <sup>1</sup> / <sub>2</sub>	20	31	22	25	24 <sup>1</sup> / <sub>2</sub>	29
Allouez.....	25	55 <sup>1</sup> / <sub>2</sub>	74 <sup>1</sup> / <sub>4</sub>	66 <sup>1</sup> / <sub>2</sub>	72	45	69	50	55	46	54	44	48	47	47	32	40	30	35 <sup>1</sup> / <sub>2</sub>	20	31	22	25	24 <sup>1</sup> / <sub>2</sub>	29
Amalgamated Copper.....	100	110 <sup>1</sup> / <sub>4</sub>	121	108 <sup>3</sup> / <sub>4</sub>	115 <sup>3</sup> / <sub>8</sub>	79	111 <sup>1</sup> / <sub>8</sub>	89 <sup>3</sup> / <sub>4</sub>	99	84	98 <sup>1</sup> / <sub>8</sub>	80 <sup>7</sup> / <sub>8</sub>	87 <sup>1</sup> / <sub>4</sub>	85 <sup>1</sup> / <sub>4</sub>	93 <sup>7</sup> / <sub>8</sub>	65 <sup>1</sup> / <sub>2</sub>	86	56 <sup>3</sup> / <sub>8</sub>	74 <sup>1</sup> / <sub>4</sub>	42 <sup>1</sup> / <sub>2</sub>	60 <sup>1</sup> / <sub>4</sub>	44 <sup>7</sup> / <sub>8</sub>	52	42 <sup>1</sup> / <sub>8</sub>	52 <sup>1</sup> / <sub>4</sub>
Amer Zinc, Lead & Smelter.....	25	43 <sup>1</sup> / <sub>2</sub>	53	46	51 <sup>1</sup> / <sub>2</sub>	33 <sup>1</sup> / <sub>2</sub>	46 <sup>1</sup> / <sub>2</sub>	37	41	34 <sup>1</sup> / <sub>2</sub>	43	33	35 <sup>3</sup> / <sub>4</sub>	32 <sup>1</sup> / <sub>4</sub>	37 <sup>1</sup> / <sub>2</sub>	29	33	26 <sup>1</sup> / <sub>4</sub>	29 <sup>1</sup> / <sub>2</sub>	20	28	19	23	20	22 <sup>1</sup> / <sub>2</sub>
Rights.....		9	12																						
Anaconda.....	25	69 <sup>1</sup> / <sub>2</sub>	69 <sup>1</sup> / <sub>2</sub>	68	75	59	73 <sup>1</sup> / <sub>2</sub>	59 <sup>1</sup> / <sub>2</sub>	64 <sup>3</sup> / <sub>8</sub>	56 <sup>3</sup> / <sub>8</sub>	64 <sup>3</sup> / <sub>8</sub>	54 <sup>3</sup> / <sub>4</sub>	57 <sup>1</sup> / <sub>2</sub>	55 <sup>3</sup> / <sub>4</sub>	59 <sup>3</sup> / <sub>8</sub>	43 <sup>3</sup> / <sub>4</sub>	53 <sup>1</sup> / <sub>2</sub>	36 <sup>3</sup> / <sub>4</sub>	48	26	39	30	34 <sup>1</sup> / <sub>2</sub>	26 <sup>3</sup> / <sub>8</sub>	32 <sup>3</sup> / <sub>8</sub>
Arcadian.....	25	10	15 <sup>3</sup> / <sub>8</sub>	11 <sup>1</sup> / <sub>4</sub>	14 <sup>3</sup> / <sub>8</sub>	6	11 <sup>1</sup> / <sub>2</sub>	6	8 <sup>3</sup> / <sub>8</sub>	5 <sup>1</sup> / <sub>2</sub>	8	4 <sup>1</sup> / <sub>2</sub>	6 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	6	3 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	2 <sup>3</sup> / <sub>4</sub>	4	3	3 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>	5
Arizona Commercial.....	25									22	28 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	27 <sup>3</sup> / <sub>4</sub>	20 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	14	20	11 <sup>3</sup> / <sub>4</sub>	18 <sup>1</sup> / <sub>2</sub>	7 <sup>3</sup> / <sub>4</sub>	12 <sup>3</sup> / <sub>4</sub>	8	11	10	14 <sup>3</sup> / <sub>4</sub>
Arnold.....	25	1 <sup>1</sup> / <sub>8</sub>	2	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1	1 <sup>1</sup> / <sub>8</sub>	3 <sup>4</sup> / <sub>8</sub>	1	3 <sup>4</sup> / <sub>8</sub>	3 <sup>4</sup> / <sub>8</sub>	3 <sup>4</sup> / <sub>8</sub>	3 <sup>4</sup> / <sub>8</sub>	1	1 <sup>1</sup> / <sub>2</sub>	1 <sup>2</sup> / <sub>2</sub>	1 <sup>2</sup> / <sub>2</sub>	35c.	60c.	40c.	11 <sup>1</sup> / <sub>2</sub>	40c.	40c.	40c.	46c.
Ash Bed.....	25	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>2</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>2</sub>	80c.	1 <sup>1</sup> / <sub>2</sub>	81c.	81c.	1 <sup>2</sup> / <sub>2</sub>	85c.			65c.	1	1 <sup>2</sup> / <sub>2</sub>	1 <sup>2</sup> / <sub>2</sub>								
Atlantic.....	25	14	19 <sup>1</sup> / <sub>2</sub>	16	22	13	22	12 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	12	14 <sup>1</sup> / <sub>2</sub>	11	13	12	16	9 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>	13 <sup>3</sup> / <sub>4</sub>	6 <sup>1</sup> / <sub>2</sub>	11	8 <sup>1</sup> / <sub>2</sub>	10	8 <sup>1</sup> / <sub>2</sub>	9 <sup>7</sup> / <sub>8</sub>
Balakiala Copper.....	10							9 <sup>4</sup> / <sub>8</sub>	12 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>	10 <sup>1</sup> / <sub>4</sub>	7 <sup>3</sup> / <sub>4</sub>	10 <sup>1</sup> / <sub>8</sub>	8	11	6 <sup>1</sup> / <sub>8</sub>	8 <sup>3</sup> / <sub>4</sub>	5	7 <sup>3</sup> / <sub>4</sub>	3	6	1 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>4</sub>	1 <sup>5</sup> / <sub>8</sub>	3 <sup>1</sup> / <sub>2</sub>
Bingham Cons. Min & Smelt.....	50	30	37	28 <sup>1</sup> / <sub>2</sub>	32	14 <sup>1</sup> / <sub>2</sub>	29 <sup>1</sup> / <sub>2</sub>	17	20 <sup>1</sup> / <sub>4</sub>	16 <sup>1</sup> / <sub>2</sub>	21	12 <sup>3</sup> / <sub>4</sub>	16 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub>	17	9 <sup>3</sup> / <sub>4</sub>	14	8 <sup>1</sup> / <sub>4</sub>	12 <sup>1</sup> / <sub>2</sub>	4 <sup>3</sup> / <sub>8</sub>	9	4 <sup>7</sup> / <sub>8</sub>	6 <sup>7</sup> / <sub>8</sub>	4 <sup>1</sup> / <sub>8</sub>	5
Bonanza (Development Co).....	10	70c.	80c.	70c.	75c.	60c.	70c.	50c.	60c.	50c.	60c.	45c.	1 <sup>2</sup> / <sub>2</sub>	40c.	40c.	40c.	40c.	35c.	35c.	35c.	40c.	40c.	45c.	40c.	50c.
Boston Cons C & G trust rec.....	£1	29 <sup>3</sup> / <sub>4</sub>	33 <sup>1</sup> / <sub>4</sub>	29	31 <sup>1</sup> / <sub>4</sub>	20 <sup>1</sup> / <sub>2</sub>	29 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	29 <sup>3</sup> / <sub>8</sub>	25 <sup>1</sup> / <sub>2</sub>	31 <sup>1</sup> / <sub>4</sub>	23	27 <sup>3</sup> / <sub>4</sub>	25 <sup>1</sup> / <sub>2</sub>	29 <sup>1</sup> / <sub>2</sub>	18	25 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>4</sub>	22	9 <sup>3</sup> / <sub>4</sub>	17 <sup>1</sup> / <sub>4</sub>	8 <sup>3</sup> / <sub>8</sub>	13	9 <sup>3</sup> / <sub>4</sub>	11 <sup>1</sup> / <sub>8</sub>
Butte Coalition.....	15	35	39 <sup>1</sup> / <sub>8</sub>	34	38 <sup>3</sup> / <sub>8</sub>	20 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>2</sub>	24 <sup>3</sup> / <sub>4</sub>	28 <sup>3</sup> / <sub>8</sub>	23 <sup>1</sup> / <sub>2</sub>	28 <sup>3</sup> / <sub>8</sub>	23	25 <sup>3</sup> / <sub>4</sub>	23 <sup>3</sup> / <sub>4</sub>	28 <sup>1</sup> / <sub>8</sub>	17 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub>	14 <sup>7</sup> / <sub>8</sub>	21 <sup>1</sup> / <sub>8</sub>	10	16 <sup>3</sup> / <sub>4</sub>	12 <sup>3</sup> / <sub>8</sub>	16	13 <sup>3</sup> / <sub>8</sub>	15 <sup>3</sup> / <sub>8</sub>
Calumet & Arizona.....	10	177	185	182	198	148	187	150 <sup>1</sup> / <sub>2</sub>	174	160	180	151	166	164	175	143	163	105	154	89	109	92	110	91	104
Calumet & Hecla.....	25	95	960	940	1000	820	960	800	875	830	875	755	815	790	845	714	785	600	725	535	645	550	621	560	610
Catalpa (Silver).....	10	15c.	20c.																						
Centennial.....	25	38	45	40 <sup>1</sup> / <sub>2</sub>	47	29 <sup>1</sup> / <sub>4</sub>	43	27 <sup>1</sup> / <sub>2</sub>	34	27	34	23 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	26	33	19 <sup>3</sup> / <sub>8</sub>	26	19	23	16	21	19	22	22 <sup>1</sup> / <sub>2</sub>	27
Central Oil.....	25													6	6			21 <sup>1</sup> / <sub>2</sub>	4						
Consolidated Mercur Gold.....	1	45c.	52c.	48c.	52c.	35c.	52c.	37c.	39c.	35c.	42c.	37c.	40c.	38c.	47c.	35c.	42c.	35c.	43c.	1 <sup>4</sup> / <sub>8</sub>	38c.	1 <sup>4</sup> / <sub>8</sub>	30c.	1 <sup>4</sup> / <sub>8</sub>	28c.
Continental Zinc.....	25	14	16					12	12																
Copper Range Consolidated.....	100	84 <sup>1</sup> / <sub>2</sub>	105	92 <sup>1</sup> / <sub>2</sub>	95 <sup>1</sup> / <sub>2</sub>	72	94 <sup>1</sup> / <sub>2</sub>	77 <sup>3</sup> / <sub>4</sub>	84 <sup>1</sup> / <sub>8</sub>	78 <sup>1</sup> / <sub>2</sub>	84 <sup>3</sup> / <sub>4</sub>	75 <sup>1</sup> / <sub>4</sub>	80 <sup>1</sup> / <sub>2</sub>	76 <sup>1</sup> / <sub>2</sub>	85 <sup>1</sup> / <sub>4</sub>	57 <sup>3</sup> / <sub>4</sub>	77 <sup>1</sup> / <sub>4</sub>	55	68 <sup>1</sup> / <sub>4</sub>	44 <sup>1</sup> / <sub>4</sub>	59 <sup>1</sup> / <sub>2</sub>	46 <sup>1</sup> / <sub>2</sub>	55 <sup>1</sup> / <sub>4</sub>	52 <sup>1</sup> / <sub>4</sub>	58
Crescent (Silver).....	10	7c.	20c.	10c.	10c.	10c.	10c.	10c.	10c.																
Daly-West.....	20	18 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	19 <sup>3</sup> / <sub>8</sub>	14 <sup>1</sup> / <sub>2</sub>	19	15 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	16	16 <sup>1</sup> / <sub>2</sub>	15	16	15	16 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	15	10	15	9 <sup>1</sup> / <sub>8</sub>	11	9 <sup>1</sup> / <sub>2</sub>	11	7 <sup>1</sup> / <sub>2</sub>	10 <sup>7</sup> / <sub>8</sub>
Dominion Coal.....	100	63	64	60 <sup>1</sup> / <sub>2</sub>	63 <sup>1</sup> / <sub>4</sub>	63	70 <sup>1</sup> / <sub>2</sub>			60	60	56 <sup>1</sup> / <sub>2</sub>	56 <sup>3</sup> / <sub>4</sub>	56 <sup>1</sup> / <sub>2</sub>	58	45	53			40	41 <sup>3</sup> / <sub>8</sub>				
Preferred.....	100	114	114	109 <sup>7</sup> / <sub>8</sub>	110 <sup>1</sup> / <sub>8</sub>									109 <sup>1</sup> / <sub>2</sub>	110	114	105					85	85 <sup>1</sup> / <sub>2</sub>	85	89
Elm River.....	12	21 <sup>1</sup> / <sub>2</sub>	41 <sup>3</sup> / <sub>8</sub>	21 <sup>1</sup> / <sub>2</sub>	3	2	31 <sup>1</sup> / <sub>2</sub>	2	2 <sup>1</sup> / <sub>4</sub>	1 <sup>3</sup> / <sub>4</sub>	2 <sup>3</sup> / <sub>8</sub>	1 <sup>7</sup> / <sub>8</sub>	2	2	21 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>3</sup> / <sub>4</sub>	11 <sup>1</sup> / <sub>4</sub>	1 <sup>3</sup> / <sub>8</sub>	1	1 <sup>1</sup> / <sub>8</sub>	3 <sup>4</sup> / <sub>8</sub>	1 <sup>1</sup> / <sub>8</sub>	80c.	80c.
Franklin.....	25	23 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	24 <sup>3</sup> / <sub>4</sub>	29	16 <sup>1</sup> / <sub>4</sub>	29 <sup>1</sup> / <sub>4</sub>	16	20	15	18 <sup>3</sup> / <sub>8</sub>	12 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>8</sub>	16 <sup>3</sup> / <sub>4</sub>	9 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	7 <sup>3</sup> / <sub>4</sub>	11 <sup>1</sup> / <sub>4</sub>	6	8 <sup>1</sup> / <sub>2</sub>	6 <sup>3</sup> / <sub>4</sub>	8	7	7 <sup>1</sup> / <sub>4</sub>
Granby Consol M S P.....	100	130	140	130	151	120	146	129 <sup>1</sup> / <sub>2</sub>	133	130	135	119	125	120	125	99	120	85	100 <sup>1</sup> / <sub>4</sub>	65	92	70	83 <sup>7</sup> / <sub>8</sub>	73 <sup>3</sup> / <sub>4</sub>	80 <sup>7</sup> / <sub>8</sub>
Greene-Canaan Copper.....								15 <sup>1</sup> / <sub>2</sub>	17 <sup>3</sup> / <sub>8</sub>	14	16 <sup>3</sup> / <sub>8</sub>	14 <sup>1</sup> / <sub>8</sub>	17	15	17 <sup>3</sup> / <sub>8</sub>	11 <sup>1</sup> / <sub>8</sub>	15 <sup>1</sup> / <sub>4</sub>	8 <sup>3</sup> / <sub>8</sub>	12 <sup>3</sup> / <sub>8</sub>	5 <sup>1</sup> / <sub>4</sub>	8 <sup>3</sup> / <sub>4</sub>	5 <sup>3</sup> / <sub>8</sub>	6 <sup>1</sup> / <sub>2</sub>	5 <sup>3</sup> / <sub>4</sub>	7 <sup>1</sup> / <sub>4</sub>
Greene Consolidated.....	10	29 <sup>1</sup> / <sub>2</sub>	33 <sup>3</sup> / <sub>8</sub>	30	33 <sup>1</sup> / <sub>2</sub>	20 <sup>5</sup> / <sub>8</sub>	30 <sup>1</sup> / <sub>4</sub>	23 <sup>3</sup> / <sub>4</sub>	25																
Guanaquato Consolidated.....	5	41 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>4</sub>	41 <sup>1</sup> / <sub>2</sub>	5	41 <sup>1</sup> / <sub>8</sub>	47 <sup>3</sup> / <sub>8</sub>	3 <sup>3</sup> / <sub>4</sub>	4	3 <sup>7</sup> / <sub>8</sub>	4 <sup>3</sup> / <sub>8</sub>	3 <sup>1</sup> / <sub>4</sub>	3 <sup>3</sup> / <sub>8</sub>	3 <sup>1</sup> / <sub>8</sub>	3 <sup>3</sup> / <sub>8</sub>	2 <sup>3</sup> / <sub>4</sub>	3 <sup>1</sup> / <sub>4</sub>	3	3 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>4</sub>	3	2 <sup>3</sup> / <sub>8</sub>	2 <sup>1</sup> / <sub>2</sub>	2	2 <sup>1</sup> / <sub>4</sub>
Humboldt.....	25	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>																						

a Assess ment paid.

# MINING STOCKS IN BOSTON—1907 *Continued.*

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STOCKS. Price per share, not per cent.	Par.	January		February		March		April		May		June		July		August		September		October		November		December	
		Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Ile Royale	25	27	36 <sup>1</sup> / <sub>2</sub>	29	32 <sup>3</sup> / <sub>4</sub>	13 <sup>3</sup> / <sub>4</sub>	32 <sup>3</sup> / <sub>4</sub>	17	21 <sup>1</sup> / <sub>2</sub>	15 <sup>3</sup> / <sub>4</sub>	21 <sup>1</sup> / <sub>4</sub>	14	21 <sup>3</sup> / <sub>4</sub>	18	22 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>8</sub>	17 <sup>5</sup> / <sub>8</sub>	13 <sup>1</sup> / <sub>4</sub>	18 <sup>1</sup> / <sub>2</sub>	11 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>4</sub>	13	17 <sup>7</sup> / <sub>8</sub>	16	18 <sup>1</sup> / <sub>4</sub>
La Salle Copper	25	25	30 <sup>3</sup> / <sub>4</sub>	25	30 <sup>3</sup> / <sub>4</sub>	14 <sup>3</sup> / <sub>4</sub>	25	15	17 <sup>1</sup> / <sub>2</sub>	15	17 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	15	14 <sup>1</sup> / <sub>2</sub>	17	10	14	9	13	8	10 <sup>1</sup> / <sub>2</sub>	9	10 <sup>1</sup> / <sub>4</sub>	9 <sup>7</sup> / <sub>8</sub>	13 <sup>1</sup> / <sub>4</sub>
Massachusetts Consolidated	25	8	9 <sup>1</sup> / <sub>4</sub>	8	9 <sup>1</sup> / <sub>4</sub>	5 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>	5	7	5 <sup>1</sup> / <sub>4</sub>	7 <sup>3</sup> / <sub>8</sub>	4 <sup>1</sup> / <sub>2</sub>	5 <sup>7</sup> / <sub>8</sub>	5 <sup>3</sup> / <sub>4</sub>	6 <sup>1</sup> / <sub>8</sub>	4 <sup>1</sup> / <sub>2</sub>	6 <sup>1</sup> / <sub>4</sub>	3 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	3	3 <sup>3</sup> / <sub>4</sub>	2 <sup>3</sup> / <sub>8</sub>	3	2 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>
Mayflower	25	98 <sup>0</sup> / <sub>100</sub>	1 <sup>3</sup> / <sub>4</sub>	1	1 <sup>1</sup> / <sub>4</sub>	90 <sup>0</sup> / <sub>100</sub>	1 <sup>1</sup> / <sub>8</sub>	1 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>4</sub>	51 <sup>0</sup> / <sub>100</sub>	60 <sup>0</sup> / <sub>100</sub>	50 <sup>0</sup> / <sub>100</sub>	60 <sup>0</sup> / <sub>100</sub>	55 <sup>0</sup> / <sub>100</sub>	55 <sup>0</sup> / <sub>100</sub>	50 <sup>0</sup> / <sub>100</sub>	55 <sup>0</sup> / <sub>100</sub>	50 <sup>0</sup> / <sub>100</sub>	50 <sup>0</sup> / <sub>100</sub>	40 <sup>0</sup> / <sub>100</sub>	40 <sup>0</sup> / <sub>100</sub>	45 <sup>0</sup> / <sub>100</sub>	45 <sup>0</sup> / <sub>100</sub>
Mexico Cons Mining & Smelt.	10	13	15 <sup>1</sup> / <sub>4</sub>	13 <sup>1</sup> / <sub>2</sub>	15	11 <sup>1</sup> / <sub>4</sub>	14 <sup>1</sup> / <sub>4</sub>	11 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>4</sub>	12	13 <sup>1</sup> / <sub>2</sub>	11 <sup>1</sup> / <sub>8</sub>	12	10 <sup>3</sup> / <sub>4</sub>	12	9 <sup>1</sup> / <sub>2</sub>	10 <sup>7</sup> / <sub>8</sub>	8	9 <sup>3</sup> / <sub>4</sub>	6 <sup>3</sup> / <sub>4</sub>	9 <sup>1</sup> / <sub>4</sub>	5 <sup>3</sup> / <sub>4</sub>	7 <sup>3</sup> / <sub>4</sub>	6	8
Michigan	25	20 <sup>3</sup> / <sub>4</sub>	24 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	23	13	21	14	16 <sup>1</sup> / <sub>4</sub>	12 <sup>1</sup> / <sub>2</sub>	16	12 <sup>1</sup> / <sub>8</sub>	13 <sup>1</sup> / <sub>2</sub>	13	16	10 <sup>3</sup> / <sub>4</sub>	13 <sup>3</sup> / <sub>4</sub>	8 <sup>3</sup> / <sub>4</sub>	12	6 <sup>3</sup> / <sub>4</sub>	10	7	9 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>8</sub>	9 <sup>1</sup> / <sub>2</sub>
Mohawk	25	82	96 <sup>1</sup> / <sub>2</sub>	90	94	68	92 <sup>1</sup> / <sub>2</sub>	75	86 <sup>1</sup> / <sub>2</sub>	82	90	75 <sup>1</sup> / <sub>2</sub>	87	78	87	64	78	47 <sup>1</sup> / <sub>2</sub>	70 <sup>1</sup> / <sub>2</sub>	37	52	43 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	42	49 <sup>1</sup> / <sub>2</sub>
Montana Consolidated C & C.	10	1 <sup>3</sup> / <sub>4</sub>	2 <sup>1</sup> / <sub>8</sub>	1 <sup>3</sup> / <sub>4</sub>	2 <sup>1</sup> / <sub>4</sub>	1 <sup>3</sup> / <sub>4</sub>	2 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>4</sub>	2 <sup>7</sup> / <sub>8</sub>	2 <sup>7</sup> / <sub>8</sub>	3 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>4</sub>	2 <sup>3</sup> / <sub>8</sub>	3	1 <sup>3</sup> / <sub>4</sub>	2 <sup>1</sup> / <sub>2</sub>	1	7-16	2 <sup>1</sup> / <sub>4</sub>	1 <sup>3</sup> / <sub>8</sub>	1 <sup>3</sup> / <sub>4</sub>	1	1 <sup>3</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>
National	25	3	4 <sup>1</sup> / <sub>4</sub>	2	2	13 <sup>1</sup> / <sub>2</sub>	18	14	14 <sup>3</sup> / <sub>4</sub>	13 <sup>1</sup> / <sub>4</sub>	16	12 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	13 <sup>7</sup> / <sub>8</sub>	15 <sup>7</sup> / <sub>8</sub>	10 <sup>1</sup> / <sub>2</sub>	14	1	1	6 <sup>1</sup> / <sub>4</sub>	9 <sup>3</sup> / <sub>4</sub>	6 <sup>1</sup> / <sub>2</sub>	7 <sup>3</sup> / <sub>8</sub>	7 <sup>3</sup> / <sub>8</sub>	9
Nevada Consolidated	5	18	20 <sup>1</sup> / <sub>2</sub>	17	18	13 <sup>1</sup> / <sub>2</sub>	18	14	14 <sup>3</sup> / <sub>4</sub>	13 <sup>1</sup> / <sub>4</sub>	16	12 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	13 <sup>7</sup> / <sub>8</sub>	15 <sup>7</sup> / <sub>8</sub>	10 <sup>1</sup> / <sub>2</sub>	14	1	1	6 <sup>1</sup> / <sub>4</sub>	9 <sup>3</sup> / <sub>4</sub>	6 <sup>1</sup> / <sub>2</sub>	7 <sup>3</sup> / <sub>8</sub>	7 <sup>3</sup> / <sub>8</sub>	9
New Idria Quicksilver	5	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
North Butte	15	109 <sup>1</sup> / <sub>2</sub>	120	110 <sup>1</sup> / <sub>2</sub>	115 <sup>7</sup> / <sub>8</sub>	72	114	85	94 <sup>7</sup> / <sub>8</sub>	80 <sup>1</sup> / <sub>2</sub>	93 <sup>7</sup> / <sub>8</sub>	75 <sup>1</sup> / <sub>2</sub>	82 <sup>3</sup> / <sub>4</sub>	78	90	60	78	44 <sup>3</sup> / <sub>8</sub>	67	30	49 <sup>1</sup> / <sub>4</sub>	32 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub>	36 <sup>3</sup> / <sub>4</sub>	44 <sup>7</sup> / <sub>8</sub>
Old Colony	25	1 <sup>3</sup> / <sub>4</sub>	2 <sup>1</sup> / <sub>2</sub>	1 <sup>3</sup> / <sub>8</sub>	2 <sup>1</sup> / <sub>4</sub>	1	1 <sup>3</sup> / <sub>8</sub>	1	1 <sup>1</sup> / <sub>8</sub>	1	1 <sup>1</sup> / <sub>8</sub>	1	1	1	1	1	1	1 <sup>2</sup> / <sub>2</sub>	60 <sup>0</sup> / <sub>100</sub>	1 <sup>2</sup> / <sub>2</sub>	1 <sup>2</sup> / <sub>2</sub>	1 <sup>2</sup> / <sub>2</sub>	1 <sup>2</sup> / <sub>2</sub>	1 <sup>2</sup> / <sub>2</sub>	1 <sup>2</sup> / <sub>2</sub>
Old Dominion (Copper)	25	52 <sup>3</sup> / <sub>4</sub>	59 <sup>1</sup> / <sub>2</sub>	52	63	36	57	50	57	47 <sup>3</sup> / <sub>4</sub>	57	41	48 <sup>1</sup> / <sub>4</sub>	41 <sup>3</sup> / <sub>8</sub>	49 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>4</sub>	41 <sup>3</sup> / <sub>4</sub>	23	31 <sup>1</sup> / <sub>4</sub>	18	24 <sup>3</sup> / <sub>4</sub>	21	24 <sup>3</sup> / <sub>4</sub>	24 <sup>1</sup> / <sub>2</sub>	30
Rights										1 <sup>0</sup> / <sub>100</sub>	15 <sup>0</sup> / <sub>100</sub>														
Osceola	25	157	167 <sup>1</sup> / <sub>2</sub>	166	181	115	161	130	146	125	150	119	135	125	134	100	125	87	112	71	92	74 <sup>1</sup> / <sub>2</sub>	85	80	88
Parrot (Silver & Copper)	10	28 <sup>3</sup> / <sub>4</sub>	35	29	35	19 <sup>3</sup> / <sub>4</sub>	30 <sup>1</sup> / <sub>4</sub>	21	23 <sup>3</sup> / <sub>4</sub>	19 <sup>3</sup> / <sub>4</sub>	23 <sup>1</sup> / <sub>2</sub>	18	20 <sup>1</sup> / <sub>2</sub>	18	22 <sup>3</sup> / <sub>4</sub>	12 <sup>1</sup> / <sub>2</sub>	18	12 <sup>1</sup> / <sub>4</sub>	15	8 <sup>3</sup> / <sub>4</sub>	13	9	10 <sup>1</sup> / <sub>2</sub>	9	11
Phenix Consolidated	25	1	α3	2 <sup>1</sup> / <sub>8</sub>	2 <sup>3</sup> / <sub>4</sub>	1 <sup>7</sup> / <sub>8</sub>	2 <sup>1</sup> / <sub>2</sub>	1 <sup>1</sup> / <sub>2</sub>	2	1	1 <sup>1</sup> / <sub>2</sub>	1 <sup>1</sup> / <sub>8</sub>	1 <sup>3</sup> / <sub>8</sub>	1 <sup>1</sup> / <sub>8</sub>	1 <sup>1</sup> / <sub>4</sub>	1	1 <sup>1</sup> / <sub>8</sub>			8 <sup>3</sup> / <sub>4</sub>	1	3 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>8</sub>	1 <sup>2</sup> / <sub>2</sub>	3 <sup>4</sup> / <sub>4</sub>
Quincy	25	114	133	130	148	108	137	115	126	114	136	109	117 <sup>1</sup> / <sub>2</sub>	112	125	89	113 <sup>1</sup> / <sub>2</sub>	75	90	70	81	72	82	75 <sup>1</sup> / <sub>8</sub>	82
Rights																									
Rhode Island	25	82 <sup>3</sup> / <sub>4</sub>	α12 <sup>3</sup> / <sub>4</sub>	10 <sup>1</sup> / <sub>4</sub>	12	6	11 <sup>3</sup> / <sub>4</sub>	5 <sup>1</sup> / <sub>4</sub>	7 <sup>1</sup> / <sub>4</sub>	5	7	4 <sup>1</sup> / <sub>4</sub>	5 <sup>1</sup> / <sub>4</sub>	5	6 <sup>1</sup> / <sub>2</sub>	3 <sup>3</sup> / <sub>4</sub>	5	3	4 <sup>1</sup> / <sub>2</sub>	2	3	2 <sup>1</sup> / <sub>4</sub>	2 <sup>7</sup> / <sub>8</sub>	2 <sup>1</sup> / <sub>2</sub>	2 <sup>3</sup> / <sub>4</sub>
St. Mary's Mining, Ltd.	25	78	90	89	91	89	89	75	78	81	81	80	81	78	78	70	70	59	65	50	59	40	51	45	50
Santa Fe (Gold & Copper)	10	4 <sup>3</sup> / <sub>8</sub>	7 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	6	3	4 <sup>3</sup> / <sub>8</sub>	3	3 <sup>3</sup> / <sub>4</sub>	2 <sup>1</sup> / <sub>2</sub>	3 <sup>3</sup> / <sub>4</sub>	2 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>	3	5 <sup>3</sup> / <sub>4</sub>	2	3 <sup>1</sup> / <sub>8</sub>	1 <sup>3</sup> / <sub>4</sub>	2 <sup>1</sup> / <sub>2</sub>	1 <sup>3</sup> / <sub>4</sub>	2 <sup>3</sup> / <sub>8</sub>	1 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>8</sub>	1 <sup>7</sup> / <sub>8</sub>	2 <sup>1</sup> / <sub>8</sub>
Shannon	10	18 <sup>1</sup> / <sub>2</sub>	24 <sup>3</sup> / <sub>8</sub>	21 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>4</sub>	14 <sup>3</sup> / <sub>4</sub>	22	16 <sup>7</sup> / <sub>8</sub>	19 <sup>1</sup> / <sub>4</sub>	17 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>4</sub>	16 <sup>1</sup> / <sub>4</sub>	18 <sup>1</sup> / <sub>4</sub>	15 <sup>1</sup> / <sub>4</sub>	18 <sup>7</sup> / <sub>8</sub>	12 <sup>1</sup> / <sub>4</sub>	15 <sup>1</sup> / <sub>2</sub>	10	14 <sup>3</sup> / <sub>4</sub>	7 <sup>1</sup> / <sub>8</sub>	10 <sup>3</sup> / <sub>8</sub>	9	11	9 <sup>1</sup> / <sub>8</sub>	10 <sup>3</sup> / <sub>8</sub>
Tamarack	25	119	170	148	166	100	156	104	117	110	128	100	112	100	116	74	99 <sup>1</sup> / <sub>2</sub>	60	77	51	70	55	68	61	69
Tecumseh	25	28	32 <sup>1</sup> / <sub>2</sub>																						
Tennessee Copper	25	47 <sup>3</sup> / <sub>4</sub>	55 <sup>1</sup> / <sub>2</sub>	47 <sup>1</sup> / <sub>2</sub>	51 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>8</sub>	53 <sup>1</sup> / <sub>2</sub>			36 <sup>3</sup> / <sub>4</sub>	40			38 <sup>1</sup> / <sub>2</sub>	38 <sup>1</sup> / <sub>2</sub>	31 <sup>3</sup> / <sub>4</sub>	33			25 <sup>1</sup> / <sub>4</sub>	25 <sup>3</sup> / <sub>8</sub>			26 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>
Trinity	25	21 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>4</sub>	27 <sup>3</sup> / <sub>4</sub>	38 <sup>7</sup> / <sub>8</sub>	14 <sup>7</sup> / <sub>8</sub>	29 <sup>3</sup> / <sub>4</sub>	19 <sup>1</sup> / <sub>2</sub>	31 <sup>3</sup> / <sub>4</sub>	20	23 <sup>3</sup> / <sub>8</sub>	18 <sup>1</sup> / <sub>2</sub>	23 <sup>7</sup> / <sub>8</sub>	20	29 <sup>1</sup> / <sub>8</sub>	15	20 <sup>1</sup> / <sub>4</sub>	11	17 <sup>5</sup> / <sub>8</sub>	10 <sup>7</sup> / <sub>8</sub>	13 <sup>1</sup> / <sub>2</sub>	9 <sup>3</sup> / <sub>8</sub>	12	10 <sup>1</sup> / <sub>4</sub>	19
United Copper	100	71	75 <sup>1</sup> / <sub>2</sub>	70	74 <sup>3</sup> / <sub>8</sub>	53	77 <sup>1</sup> / <sub>4</sub>	58 <sup>1</sup> / <sub>4</sub>	63 <sup>3</sup> / <sub>4</sub>	56 <sup>3</sup> / <sub>4</sub>	62 <sup>1</sup> / <sub>2</sub>	57 <sup>3</sup> / <sub>8</sub>	69 <sup>1</sup> / <sub>2</sub>	61 <sup>3</sup> / <sub>4</sub>	65	52 <sup>3</sup> / <sub>4</sub>	61 <sup>1</sup> / <sub>2</sub>	47 <sup>3</sup> / <sub>4</sub>	54	7 <sup>3</sup> / <sub>4</sub>	47 <sup>3</sup> / <sub>4</sub>	7 <sup>1</sup> / <sub>2</sub>	8	7	8 <sup>3</sup> / <sub>8</sub>
Preferred	100					67	67	86	90	88	91	83	90	85	86 <sup>1</sup> / <sub>4</sub>	79	85 <sup>1</sup> / <sub>2</sub>	76	84	22	80 <sup>1</sup> / <sub>2</sub>	23 <sup>3</sup> / <sub>4</sub>	23 <sup>3</sup> / <sub>4</sub>	23 <sup>1</sup> / <sub>4</sub>	23 <sup>1</sup> / <sub>2</sub>
U. S. Coal & Oil	25	10	13 <sup>1</sup> / <sub>4</sub>	11 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>4</sub>	9 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>4</sub>	10	10 <sup>3</sup> / <sub>4</sub>	9 <sup>3</sup> / <sub>4</sub>	10 <sup>3</sup> / <sub>8</sub>	9 <sup>7</sup> / <sub>8</sub>	11 <sup>1</sup> / <sub>2</sub>	10	11 <sup>1</sup> / <sub>8</sub>	8 <sup>3</sup> / <sub>4</sub>	11 <sup>1</sup> / <sub>4</sub>	8 <sup>3</sup> / <sub>4</sub>	9 <sup>3</sup> / <sub>4</sub>	7 <sup>3</sup> / <sub>4</sub>	9	7 <sup>1</sup> / <sub>2</sub>	10	8 <sup>3</sup> / <sub>4</sub>	11 <sup>3</sup> / <sub>8</sub>
U. S. Smelt Refin & Mining	50	62	70	61	64	50	62 <sup>1</sup> / <sub>4</sub>	53	56	50	56 <sup>1</sup> / <sub>2</sub>	47	50	48	50 <sup>1</sup> / <sub>2</sub>	35 <sup>3</sup> / <sub>4</sub>	48 <sup>1</sup> / <sub>2</sub>	36	41	24 <sup>3</sup> / <sub>4</sub>	37 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>4</sub>	35 <sup>3</sup> / <sub>4</sub>	29 <sup>1</sup> / <sub>4</sub>	38 <sup>1</sup> / <sub>2</sub>
Preferred	50	46	49	45 <sup>1</sup> / <sub>2</sub>	46 <sup>1</sup> / <sub>2</sub>	41 <sup>3</sup> / <sub>8</sub>	46	43	46	43 <sup>1</sup> / <sub>4</sub>	45 <sup>1</sup> / <sub>2</sub>	41 <sup>7</sup> / <sub>8</sub>	44 <sup>1</sup> / <sub>8</sub>	42 <sup>1</sup> / <sub>2</sub>	43 <sup>1</sup> / <sub>2</sub>	38	43 <sup>1</sup> / <sub>4</sub>	36 <sup>3</sup> / <sub>4</sub>	40 <sup>1</sup> / <sub>2</sub>	27 <sup>7</sup> / <sub>8</sub>	37 <sup>1</sup> / <sub>2</sub>	33	39	34 <sup>1</sup> / <sub>2</sub>	39 <sup>1</sup> / <sub>4</sub>
Utah Consolidated	5	63	79	69	74 <sup>1</sup> / <sub>2</sub>	51	70 <sup>1</sup> / <sub>2</sub>	60	63 <sup>1</sup> / <sub>4</sub>	58	65 <sup>3</sup> / <sub>8</sub>	48	59 <sup>1</sup> / <sub>4</sub>	42	54 <sup>1</sup> / <sub>4</sub>	35 <sup>1</sup> / <sub>4</sub>	44 <sup>1</sup> / <sub>2</sub>	32	44 <sup>1</sup> / <sub>2</sub>	25 <sup>1</sup> / <sub>2</sub>	35 <sup>3</sup> / <sub>8</sub>	30 <sup>3</sup> / <sub>4</sub>	36 <sup>1</sup> / <sub>2</sub>	27	33 <sup>1</sup> / <sub>4</sub>
Victoria	25	7 <sup>1</sup> / <sub>4</sub>	8 <sup>1</sup> / <sub>2</sub>	8	11 <sup>3</sup> / <sub>8</sub>	6	11 <sup>1</sup> / <sub>4</sub>	7 <sup>1</sup> / <sub>4</sub>	8 <sup>3</sup> / <sub>4</sub>	7	9 <sup>7</sup> / <sub>8</sub>	6	7 <sup>3</sup> / <sub>4</sub>	6 <sup>1</sup> / <sub>2</sub>	8 <sup>3</sup> / <sub>8</sub>	5 <sup>1</sup> / <sub>2</sub>	6 <sup>1</sup> / <sub>2</sub>	4	6 <sup>1</sup> / <sub>4</sub>	3 <sup>1</sup> / <sub>2</sub>	4 <sup>3</sup> / <sub>4</sub>	4	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	5

α Assess ment paid.

MINING STOCKS IN BOSTON—1907 *Concluded.*

STOCKS.			January		February		March		April		May		June		July		August		September		October		November		December	
Price per share, not per cent			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
STOCKS.	Par.																									
Washington .....	25		2	2½	2½	3	2	3½	-----	1	1½	1	1½	1	1-16											
Winona .....	25		11¾	14	12	13	7½	12¾	8	9¼	7½	9	7	8½	7¾	8¾	5	7¾	5	a18¾	2½	5½	2½	4	4	4¾
Wolverine .....	25		189¾	192	190	198	160	196	150	160	153	165	150	160	161	164	142	155	115	142	92½	112	100	115	108	115
Wyandotte .....	25		2½	3½	17½	3½	1¼	2	1½	1¾	1	1½	1	1½	1½	1½	90c.	1¼	¾	1	½	90c.	10c.	½	65c.	¾
																			a Assessm		ent paid.					

# RANGE OF RAILROAD AND MISCELLANEOUS BONDS AND STOCKS IN PHILADELPHIA.—*MONTHLY.*

The tables following show the highest and lowest prices, monthly, of railroad and miscellaneous bonds and stocks sold at the Philadelphia Stock Exchange.

The prices are compiled from actual sales made at the Board, and for the active stocks sales of round lots only are taken as a standard, except in those cases where the sales are mainly in small lots and no prices would be obtained unless such sales were taken.

In Philadelphia many shares are of a par value of \$50 instead of \$100, and these are quoted at their prices per share instead of at a per cent value as in New York—thus such a stock selling in Philadelphia at 15 would be quoted in New York at 30. Bonds in Philadelphia are sold the same as in New York with the accrued interest on, leaving no adjustment of interest to be made between the buyer and seller.

## RAILROAD AND MISCELLANEOUS BONDS IN PHILADELPHIA—1907.

BONDS	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
RAILROAD & MISCELLAN'S																									
All Val, E ext, 1910.....	7	109 <sup>1</sup> / <sub>2</sub>	109 <sup>1</sup> / <sub>2</sub>																101	104 <sup>3</sup> / <sub>4</sub>			103	104 <sup>1</sup> / <sub>2</sub>	
General, 1942.....	4						101 <sup>1</sup> / <sub>2</sub>	101 <sup>1</sup> / <sub>2</sub>																	
Alt & Logan, V El.....	4 <sup>1</sup> / <sub>2</sub>			97 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>4</sub>				98	98			97 <sup>1</sup> / <sub>2</sub>	97 <sup>3</sup> / <sub>4</sub>											
American Rys, Conv.....	5	99 <sup>3</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>2</sub>	101	101 <sup>1</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>4</sub>	101 <sup>1</sup> / <sub>4</sub>	100	101 <sup>1</sup> / <sub>8</sub>	101 <sup>1</sup> / <sub>4</sub>	101 <sup>1</sup> / <sub>2</sub>	98	*100	97	98	98	98	98	98	96	97 <sup>1</sup> / <sub>2</sub>	95	95	94 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>2</sub>
Atlantic City, 1st.....	5	108 <sup>1</sup> / <sub>2</sub>	108 <sup>1</sup> / <sub>2</sub>			106 <sup>1</sup> / <sub>2</sub>	106 <sup>1</sup> / <sub>2</sub>										104	104							
Balt & Pot, M L.....	6													105 <sup>1</sup> / <sub>8</sub>	105 <sup>1</sup> / <sub>8</sub>										
Bergner & Engel, 1st.....	6		104	104							105 <sup>1</sup> / <sub>4</sub>	105 <sup>1</sup> / <sub>4</sub>			101 <sup>1</sup> / <sub>2</sub>	101 <sup>1</sup> / <sub>2</sub>			100	101					
Bethlehem Steel.....	6	119 <sup>1</sup> / <sub>2</sub>	119 <sup>3</sup> / <sub>4</sub>	*118	119 <sup>1</sup> / <sub>2</sub>	119	119 <sup>1</sup> / <sub>2</sub>	119	119 <sup>1</sup> / <sub>2</sub>	117 <sup>1</sup> / <sub>2</sub>	118	117	117 <sup>1</sup> / <sub>2</sub>	117	117	115 <sup>1</sup> / <sub>2</sub>	115 <sup>1</sup> / <sub>2</sub>	114	114	113	114	113 <sup>1</sup> / <sub>2</sub>	113 <sup>1</sup> / <sub>2</sub>		
Camden & Trenton, 1st.....	5	96	100					100	100							98 <sup>1</sup> / <sub>4</sub>	98 <sup>1</sup> / <sub>4</sub>	98 <sup>3</sup> / <sub>8</sub>	98 <sup>3</sup> / <sub>8</sub>						
Catawissa, 1st consol.....	4																		101	103 <sup>1</sup> / <sub>2</sub>					
Choctaw & Memphis.....	5	111 <sup>1</sup> / <sub>4</sub>	111 <sup>3</sup> / <sub>4</sub>	111 <sup>1</sup> / <sub>2</sub>	111 <sup>3</sup> / <sub>4</sub>	110 <sup>1</sup> / <sub>2</sub>	110 <sup>1</sup> / <sub>2</sub>																103	103 <sup>1</sup> / <sub>4</sub>	
Choc Okla & Gulf, Gen.....	5	104 <sup>3</sup> / <sub>4</sub>	105 <sup>1</sup> / <sub>4</sub>	105 <sup>1</sup> / <sub>8</sub>	105 <sup>5</sup> / <sub>8</sub>			104 <sup>3</sup> / <sub>8</sub>	105	104	105	103	104	101	102	102	102	101	102	99 <sup>1</sup> / <sub>2</sub>	101 <sup>3</sup> / <sub>4</sub>	99	99 <sup>3</sup> / <sub>4</sub>	99 <sup>1</sup> / <sub>2</sub>	101 <sup>3</sup> / <sub>4</sub>
Consol, 1952.....	5			109 <sup>1</sup> / <sub>4</sub>	109 <sup>1</sup> / <sub>4</sub>	109 <sup>3</sup> / <sub>4</sub>	109 <sup>3</sup> / <sub>4</sub>	110	110									104 <sup>1</sup> / <sub>2</sub>	104 <sup>1</sup> / <sub>2</sub>	104 <sup>7</sup> / <sub>8</sub>	105				
Citizens' Pass, Inds.....	5	106	106	105 <sup>1</sup> / <sub>2</sub>	106	105 <sup>1</sup> / <sub>2</sub>	105 <sup>1</sup> / <sub>2</sub>											103	103						
Cons Trac of N J.....	5	105 <sup>3</sup> / <sub>4</sub>	106	105 <sup>7</sup> / <sub>8</sub>	106 <sup>1</sup> / <sub>4</sub>	105 <sup>1</sup> / <sub>4</sub>	106	105 <sup>3</sup> / <sub>4</sub>	106	106	106	103	103 <sup>1</sup> / <sub>4</sub>	103	103 <sup>1</sup> / <sub>4</sub>	102	103 <sup>1</sup> / <sub>4</sub>	101 <sup>1</sup> / <sub>4</sub>	102	99 <sup>1</sup> / <sub>2</sub>	101 <sup>1</sup> / <sub>2</sub>	98 <sup>3</sup> / <sub>4</sub>	100	*99	99 <sup>1</sup> / <sub>2</sub>
Delaware, general, 1932.....	4 <sup>1</sup> / <sub>2</sub>													103	103										
Duquesne Traction.....	5											109	109												
Easton & Amboy.....	5			110 <sup>1</sup> / <sub>2</sub>	110 <sup>1</sup> / <sub>2</sub>	109	109																	104	104
Ed El L stk tr cts.....	5							103 <sup>1</sup> / <sub>2</sub>	104 <sup>1</sup> / <sub>2</sub>			104 <sup>1</sup> / <sub>2</sub>	104 <sup>1</sup> / <sub>2</sub>	104 <sup>3</sup> / <sub>4</sub>	104 <sup>3</sup> / <sub>4</sub>		105	105	102 <sup>1</sup> / <sub>2</sub>	103	102 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>2</sub>	103	103	103 <sup>1</sup> / <sub>4</sub>
El & Peo Tr—Trust rec.....	4	94	97 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>2</sub>	98	93	95 <sup>1</sup> / <sub>2</sub>	93	95 <sup>3</sup> / <sub>8</sub>	92 <sup>7</sup> / <sub>8</sub>	97 <sup>1</sup> / <sub>2</sub>	92 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>4</sub>	94 <sup>1</sup> / <sub>2</sub>	96	93 <sup>1</sup> / <sub>2</sub>	94 <sup>3</sup> / <sub>4</sub>	*91	94 <sup>7</sup> / <sub>8</sub>	89	91	85	88	83 <sup>7</sup> / <sub>8</sub>	88
Elmira & Williamsport, 1st.....	6															100	100								
Equit Ill G-L, 1st.....	5	106 <sup>1</sup> / <sub>2</sub>	107	106	107	105	106	106	106 <sup>1</sup> / <sub>2</sub>	106 <sup>1</sup> / <sub>2</sub>	107	106 <sup>1</sup> / <sub>2</sub>	107	104 <sup>1</sup> / <sub>2</sub>	105 <sup>1</sup> / <sub>4</sub>	105	105 <sup>1</sup> / <sub>2</sub>	105	105 <sup>3</sup> / <sub>4</sub>	103	105 <sup>3</sup> / <sub>4</sub>	102 <sup>1</sup> / <sub>2</sub>	103	105	105 <sup>1</sup> / <sub>2</sub>
Hunt & Broad Top, 2d 1925.....	4										100	100													
Ind Col & E Tr, gen.....	5			99 <sup>1</sup> / <sub>4</sub>	99 <sup>1</sup> / <sub>4</sub>																				
Ind North Traction, 1st.....	5							97	97					97	97										
Indianapolis St, general.....	4			84	84 <sup>3</sup> / <sub>8</sub>	83 <sup>1</sup> / <sub>4</sub>	83 <sup>1</sup> / <sub>4</sub>	84	84	84	84 <sup>1</sup> / <sub>8</sub>	84	85 <sup>1</sup> / <sub>2</sub>	83	83 <sup>1</sup> / <sub>2</sub>			83	83			81	81		
Interboro-Metropolitan.....	4 <sup>1</sup> / <sub>2</sub>					77 <sup>3</sup> / <sub>8</sub>	77 <sup>3</sup> / <sub>8</sub>																		
Inter-State Rys, 1943.....	4	68 <sup>1</sup> / <sub>4</sub>	68 <sup>1</sup> / <sub>2</sub>	66	66	62 <sup>3</sup> / <sub>4</sub>	66	62 <sup>1</sup> / <sub>4</sub>	63 <sup>3</sup> / <sub>4</sub>	63 <sup>3</sup> / <sub>4</sub>	63 <sup>3</sup> / <sub>4</sub>	63	63 <sup>3</sup> / <sub>4</sub>	63 <sup>7</sup> / <sub>8</sub>	65 <sup>1</sup> / <sub>4</sub>	59	60 <sup>1</sup> / <sub>2</sub>	56	59	55 <sup>3</sup> / <sub>4</sub>	57	52	54	50	53
Lake Superior Corp, Inc.....	5	53 <sup>1</sup> / <sub>2</sub>	55	53 <sup>1</sup> / <sub>2</sub>	54 <sup>1</sup> / <sub>2</sub>	47	52	51	52	32	50	35	35	30	30			25	25	18	18	18	20	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>
*Ex Inter est.																									

\*Ex Inter est.

## RAILROAD AND MISCELLANEOUS BONDS IN PHILADELPHIA—1907 Continued.

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BONDS.	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Lehigh Valley, cons.	4½	106½	106½	107	107			107¼	107¼								104	104	104	104					
Registered	4½			107	107			107	107	107¼	107¼	105	105	104½	104½		104	104	104	104	101	101	104½	104½	
1st ext. 1948	4											103½	104												
Registered	4							105¾	105¾	* 103½	104														
2d registered, 1910	7	111	111	111¼	111¼	107	108½			108½	108½	109	109						104	105¼	104½	105			
Cons M, 1923, registered	6	121½	121¾	121¾	121¾			121	121¼	119	119	118	118½	118	118				117½	117½	112	114	114¾	114¾	
do coupon	6	121½	112½							122	122								117½	117½			113¼	114¾	
Annuity	6	150	150	150¼	150¼			147¾	152	148	148	148	149			146	146		140	140	134¼	140	135	135	
Annuity	4½																						106¼	106¼	
Gen consol, 2003	4	97¾	97½	97	97½	96	97¾	96½	97¾	95½	97	93¾	95	94	95¼	94	95½	93¾	94½	93½	95½	85½	90¼	85½	87
Lehigh Valley Coal, 1st	5	110¼	111¾	110½	111¾	109	111	109	111	110¼	111	110¾	111¾	108¼	108½	108	108¼	106	108	105½	107¼	102	105	103	106
1st, 1933	4	101	101																		100¾	101½			
Leh Val Ry. 1st reg	4½							103½	103½																
Leh Val Tran cons.	4	68	68½	66	68	65	66¼	66	67½	68	69	65	66	65	65	65	65								
1st, 1935	5			101	101																				
Leh & Wilkesbarre, ext.	4½													99	99										
Maryland Steel	5															100	100½								
Metropolitan Street	4					82½	82½																		
Mo Kan & Texas, 1st	4			98½	98½																				
Nassau Electric, 1951	4	88¾	88¾																						
Newark Passenger	5	110	110			107½	109	108	108	108	108	108¼	108¼	106	106	104	104	103¾	104	104	105			104	104¾
N Y Cent—L S & M S deb.	4	98½	98½																						
N Y Chic & St Louis	4			103½	103½																				
N Y Ph & Norf, 1st	4									99	99			96	96	96¾	96¾			97¾	97¾			97	97
Norfolk & Port Tractio	5	97	97			97	97¾	96½	97¼					97	97	97	97	97	97						
N & W, Poco Coal	4	90¾	90¾																						
North Pennsylvania, 1st	4																		105	105	103	103			
General, 1953	3.3															93½	93½			90	92				
Pa & N Y Canal—																									
Consol, 1939	5									114	114	113¼	113¼											109¼	109¼
Consol, 1939	4½			110¾	110¾																104	104			
Consol, 1939	4			102½	102½																				
								*Ex	inter	est															

\*Ex interest



BONDS.	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Pennsylvania—																									
General, 1910, coupon	6				106 <sup>1</sup> <sub>4</sub>	106 <sup>3</sup> <sub>4</sub>					105 <sup>1</sup> <sub>8</sub>	105 <sup>1</sup> <sub>4</sub>	105 <sup>1</sup> <sub>4</sub>	105 <sup>1</sup> <sub>4</sub>		103 <sup>1</sup> <sub>2</sub>	103 <sup>1</sup> <sub>2</sub>						105 <sup>1</sup> <sub>2</sub>	106	
do registered	6						105	105	105	105 <sup>1</sup> <sub>2</sub>									103	103	101 <sup>1</sup> <sub>2</sub>	103 <sup>1</sup> <sub>2</sub>			
Cons, coupon, 1919	5																		108	108					
Consol, registered, 1919	5						109	109																	
Trust loan, 1913	4 <sup>1</sup> <sub>2</sub>																								
Consol, 1943	4										103 <sup>1</sup> <sub>2</sub>	103 <sup>1</sup> <sub>2</sub>									102	102			
Convertible, 1912	3 <sup>1</sup> <sub>2</sub>	96 <sup>1</sup> <sub>2</sub>	96 <sup>3</sup> <sub>4</sub>						92 <sup>3</sup> <sub>8</sub>	92 <sup>3</sup> <sub>8</sub>					92 <sup>3</sup> <sub>8</sub>	92 <sup>3</sup> <sub>8</sub>	92 <sup>1</sup> <sub>2</sub>	92 <sup>1</sup> <sub>2</sub>							
Convertible, 1915	3 <sup>1</sup> <sub>2</sub>	93 <sup>3</sup> <sub>4</sub>	95		90 <sup>7</sup> <sub>8</sub>	90 <sup>7</sup> <sub>8</sub>	91	91	92	92	89 <sup>7</sup> <sub>8</sub>	90	90 <sup>1</sup> <sub>2</sub>	90 <sup>1</sup> <sub>2</sub>		88 <sup>3</sup> <sub>4</sub>	89 <sup>1</sup> <sub>4</sub>	84 <sup>5</sup> <sub>8</sub>	89 <sup>7</sup> <sub>8</sub>	85 <sup>1</sup> <sub>2</sub>	86 <sup>1</sup> <sub>2</sub>	87 <sup>1</sup> <sub>4</sub>	87 <sup>3</sup> <sub>8</sub>		
P W & B tr cfs, 1921	4	100 <sup>1</sup> <sub>2</sub>	101	101	101 <sup>3</sup> <sub>8</sub>	100	100 <sup>3</sup> <sub>4</sub>	100	101	101	98	100 <sup>1</sup> <sub>4</sub>	98 <sup>1</sup> <sub>2</sub>	99	98 <sup>1</sup> <sub>2</sub>	98 <sup>1</sup> <sub>2</sub>	97 <sup>1</sup> <sub>2</sub>	98	97 <sup>1</sup> <sub>2</sub>	98			*96	98	
Pennsylvania Co, 1916	3 <sup>1</sup> <sub>2</sub>	95 <sup>3</sup> <sub>8</sub>	95 <sup>3</sup> <sub>8</sub>		95 <sup>1</sup> <sub>2</sub>	95 <sup>1</sup> <sub>2</sub>															93	94	93	93	
Series C 1942	3 <sup>1</sup> <sub>2</sub>																86	86							
1921	4 <sup>1</sup> <sub>2</sub>	105 <sup>1</sup> <sub>4</sub>	105 <sup>1</sup> <sub>4</sub>																						
1931	4																							88 <sup>1</sup> <sub>4</sub>	88 <sup>1</sup> <sub>2</sub>
Penn & Md Steel	6	113	114	114 <sup>1</sup> <sub>4</sub>	114 <sup>1</sup> <sub>4</sub>	109 <sup>1</sup> <sub>2</sub>	112												108 <sup>1</sup> <sub>2</sub>	108 <sup>1</sup> <sub>2</sub>	100	102 <sup>1</sup> <sub>2</sub>	101 <sup>1</sup> <sub>4</sub>	102 <sup>1</sup> <sub>2</sub>	
Penn & Northwes	5			109	109			108	108	110	110														
People's Passenger—																									
Stock tr cfs, 19	4	101 <sup>1</sup> <sub>2</sub>	101 <sup>1</sup> <sub>2</sub>	100	100 <sup>1</sup> <sub>2</sub>	99 <sup>1</sup> <sub>2</sub>	99 <sup>1</sup> <sub>2</sub>	98 <sup>1</sup> <sub>2</sub>	99 <sup>1</sup> <sub>2</sub>	98 <sup>1</sup> <sub>2</sub>	99			96 <sup>1</sup> <sub>4</sub>	98 <sup>1</sup> <sub>4</sub>	95 <sup>1</sup> <sub>2</sub>	95 <sup>1</sup> <sub>2</sub>	95 <sup>1</sup> <sub>2</sub>	95 <sup>1</sup> <sub>2</sub>			94	94	92	92
Perkiomen, 1st series	5							107 <sup>1</sup> <sub>2</sub>	107 <sup>1</sup> <sub>2</sub>																
Phila Balt & Wash, 1st	4			106	106			106	106	105 <sup>1</sup> <sub>4</sub>	105 <sup>1</sup> <sub>4</sub>	104	104							105	105	102	102	100 <sup>1</sup> <sub>2</sub>	101 <sup>1</sup> <sub>4</sub>
Philadelphia Co, 1st	5	107	108	108	108	105 <sup>1</sup> <sub>2</sub>	106	105 <sup>3</sup> <sub>4</sub>	105 <sup>3</sup> <sub>4</sub>	105 <sup>1</sup> <sub>2</sub>	106 <sup>1</sup> <sub>4</sub>			104 <sup>1</sup> <sub>4</sub>	104 <sup>1</sup> <sub>4</sub>	100	100	100	101 <sup>1</sup> <sub>2</sub>			101 <sup>1</sup> <sub>2</sub>	101 <sup>1</sup> <sub>2</sub>	99 <sup>1</sup> <sub>2</sub>	101 <sup>1</sup> <sub>2</sub>
Consol & collateral trust	5	101 <sup>1</sup> <sub>4</sub>	102 <sup>1</sup> <sub>2</sub>	101 <sup>1</sup> <sub>2</sub>	102	99 <sup>3</sup> <sub>4</sub>	101 <sup>3</sup> <sub>4</sub>	100	103	97 <sup>1</sup> <sub>2</sub>	*101 <sup>1</sup> <sub>2</sub>	95	98 <sup>1</sup> <sub>2</sub>	96 <sup>1</sup> <sub>2</sub>	98 <sup>1</sup> <sub>4</sub>	94	96 <sup>1</sup> <sub>4</sub>	94	95	93	96	86 <sup>1</sup> <sub>2</sub>	90	87	91
Phila Elec—Tr cfs.	5	99 <sup>3</sup> <sub>4</sub>	100	99 <sup>1</sup> <sub>4</sub>	100	97	100 <sup>1</sup> <sub>4</sub>	97	100	99	100	99	100	99	100	98 <sup>1</sup> <sub>2</sub>	100	97 <sup>1</sup> <sub>8</sub>	100 <sup>1</sup> <sub>4</sub>	93 <sup>1</sup> <sub>4</sub>	98	92	94	93 <sup>1</sup> <sub>4</sub>	97
Trust certificates	4	69 <sup>1</sup> <sub>4</sub>	70	68 <sup>1</sup> <sub>2</sub>	71	66	69 <sup>1</sup> <sub>2</sub>	67	71	69	70 <sup>3</sup> <sub>4</sub>	*68 <sup>3</sup> <sub>4</sub>	71	68 <sup>1</sup> <sub>2</sub>	69 <sup>1</sup> <sub>2</sub>	66 <sup>1</sup> <sub>2</sub>	69 <sup>1</sup> <sub>2</sub>	67	68	61 <sup>1</sup> <sub>4</sub>	67 <sup>1</sup> <sub>8</sub>	60 <sup>1</sup> <sub>2</sub>	64	62 <sup>1</sup> <sub>4</sub>	66 <sup>1</sup> <sub>4</sub>
Philadelphia & Erie, 1920	5					108 <sup>3</sup> <sub>8</sub>	108 <sup>3</sup> <sub>8</sub>																	106	106
General, 1920	6					119 <sup>1</sup> <sub>2</sub>	119 <sup>1</sup> <sub>2</sub>			121 <sup>1</sup> <sub>4</sub>	121 <sup>1</sup> <sub>4</sub>														
General mortgage, 1920	4													101 <sup>1</sup> <sub>2</sub>	102 <sup>1</sup> <sub>2</sub>							100	100	95	95
Philadelphia & Reading—																									
1st, 1910	6	106 <sup>3</sup> <sub>4</sub>	106 <sup>3</sup> <sub>4</sub>																						
Consol, gold	6							106	106 <sup>1</sup> <sub>2</sub>	108 <sup>1</sup> <sub>2</sub>	108 <sup>1</sup> <sub>2</sub>	105 <sup>1</sup> <sub>4</sub>	105 <sup>1</sup> <sub>4</sub>												
2d, 1933	5									117	117	118	118	117 <sup>1</sup> <sub>2</sub>	118										
Imp M, ext, 1947	4	103 <sup>1</sup> <sub>4</sub>	103 <sup>1</sup> <sub>2</sub>			103	103 <sup>1</sup> <sub>2</sub>	101	101			101	101	101	101			101 <sup>3</sup> <sub>4</sub>	101 <sup>3</sup> <sub>4</sub>	99	99 <sup>3</sup> <sub>4</sub>	98 <sup>3</sup> <sub>4</sub>	99	98	98
Consol, ext, 1937	4	103	103 <sup>1</sup> <sub>4</sub>			101 <sup>1</sup> <sub>2</sub>	101 <sup>1</sup> <sub>2</sub>			101	101													93 <sup>1</sup> <sub>4</sub>	94
Con coupon, 1911	7			111 <sup>1</sup> <sub>2</sub>	111 <sup>1</sup> <sub>2</sub>	111 <sup>3</sup> <sub>8</sub>	111 <sup>3</sup> <sub>8</sub>	110 <sup>1</sup> <sub>4</sub>	110 <sup>7</sup> <sub>8</sub>	111 <sup>3</sup> <sub>4</sub>	112			109	109			108 <sup>1</sup> <sub>4</sub>	108 <sup>1</sup> <sub>2</sub>	109	109	108	108	*105	106
Cons, registered, 1911	7			111 <sup>1</sup> <sub>4</sub>	111 <sup>1</sup> <sub>4</sub>			110 <sup>1</sup> <sub>4</sub>	111 <sup>1</sup> <sub>2</sub>	*108 <sup>1</sup> <sub>4</sub>	108 <sup>1</sup> <sub>4</sub>	108 <sup>1</sup> <sub>2</sub>	108 <sup>3</sup> <sub>4</sub>	108 <sup>1</sup> <sub>4</sub>	108 <sup>1</sup> <sub>4</sub>			108 <sup>1</sup> <sub>2</sub>	108 <sup>1</sup> <sub>2</sub>	107 <sup>1</sup> <sub>2</sub>	107 <sup>1</sup> <sub>2</sub>	104 <sup>1</sup> <sub>2</sub>	108 <sup>3</sup> <sub>4</sub>		
Reading Terminal	5	120	120	118 <sup>1</sup> <sub>4</sub>	118 <sup>1</sup> <sub>4</sub>	118	118 <sup>1</sup> <sub>2</sub>	118 <sup>3</sup> <sub>4</sub>	119 <sup>1</sup> <sub>2</sub>	118 <sup>1</sup> <sub>2</sub>	118 <sup>1</sup> <sub>2</sub>	118	118	117	117	115	115					112 <sup>1</sup> <sub>4</sub>	113 <sup>1</sup> <sub>4</sub>	114	114

\*Ex inter est.

RAILROAD AND MISCELLANEOUS BONDS IN PHILADELPHIA—1907 *Continued.*

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BONDS.	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Phila Wilm & Balt, deb, 1917..4	---	---	101 <sup>3</sup> / <sub>8</sub>	101 <sup>3</sup> / <sub>8</sub>	---	---	---	---	---	---	---	---	100 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub>	---	---	106 <sup>3</sup> / <sub>4</sub>	106 <sup>3</sup> / <sub>4</sub>	99 <sup>1</sup> / <sub>2</sub>	99 <sup>1</sup> / <sub>2</sub>	---	---	---	---
Pitts C C & St L, Series B.....4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	106 <sup>3</sup> / <sub>4</sub>	106 <sup>3</sup> / <sub>4</sub>	86	86	---	---	---	---
Series E.....3 <sup>1</sup> / <sub>2</sub>	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	86	86	---	---	---	---
Port Reading, 1st, 1941.....5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	100	100	---	---
Reading, 1997.....4	*97 <sup>7</sup> / <sub>8</sub>	98 <sup>5</sup> / <sub>8</sub>	97 <sup>1</sup> / <sub>8</sub>	98 <sup>1</sup> / <sub>2</sub>	95	97 <sup>3</sup> / <sub>8</sub>	95 <sup>1</sup> / <sub>2</sub>	97 <sup>3</sup> / <sub>4</sub>	96 <sup>7</sup> / <sub>8</sub>	97 <sup>3</sup> / <sub>8</sub>	96 <sup>3</sup> / <sub>4</sub>	97 <sup>1</sup> / <sub>2</sub>	93 <sup>1</sup> / <sub>8</sub>	*95 <sup>3</sup> / <sub>8</sub>	92	95 <sup>1</sup> / <sub>2</sub>	92 <sup>1</sup> / <sub>4</sub>	93 <sup>7</sup> / <sub>8</sub>	87 <sup>1</sup> / <sub>8</sub>	94 <sup>1</sup> / <sub>8</sub>	88 <sup>1</sup> / <sub>4</sub>	90 <sup>1</sup> / <sub>4</sub>	92 <sup>1</sup> / <sub>2</sub>	95 <sup>1</sup> / <sub>8</sub>
Registered.....4	---	---	---	---	---	---	---	---	95	95	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Jersey Central collat.....4	96 <sup>1</sup> / <sub>8</sub>	96 <sup>1</sup> / <sub>2</sub>	96 <sup>1</sup> / <sub>4</sub>	96 <sup>1</sup> / <sub>4</sub>	95 <sup>7</sup> / <sub>8</sub>	96 <sup>1</sup> / <sub>8</sub>	93 <sup>7</sup> / <sub>8</sub>	94	94	94 <sup>3</sup> / <sub>4</sub>	91	94	91	91	90 <sup>3</sup> / <sub>4</sub>	91 <sup>1</sup> / <sub>4</sub>	90 <sup>1</sup> / <sub>2</sub>	91	89	89 <sup>1</sup> / <sub>4</sub>	85 <sup>3</sup> / <sub>4</sub>	89	85 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>2</sub>
Reading Traction, 1st.....5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	115	115	---	---	117	117	---	---
Rochester Passenger, 2d.....5	106	106	---	---	---	---	106	106	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Rochester Ry & Lt.....5	*99 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>4</sub>	100	100	98 <sup>1</sup> / <sub>4</sub>	100	99 <sup>1</sup> / <sub>2</sub>	99 <sup>3</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>4</sub>	---	---	---	---	98	98 <sup>1</sup> / <sub>2</sub>	98	98	95	95	---	---	---	---
Schuylkill R East S, 1st, 1925..4	102 <sup>1</sup> / <sub>2</sub>	104	104	104	103	103	103	103 <sup>1</sup> / <sub>2</sub>	104	104	*102	102	102	102	---	---	100	100	100	100	---	---	---	---
Seaboard Air Line.....5	---	---	---	---	---	---	---	---	---	---	97	97	---	---	---	---	---	---	---	---	---	---	---	---
Sun Haz & W, 1923.....5	103	103	---	---	---	---	---	---	100 <sup>3</sup> / <sub>4</sub>	100 <sup>3</sup> / <sub>4</sub>	---	---	---	---	101 <sup>1</sup> / <sub>4</sub>	101 <sup>1</sup> / <sub>4</sub>	---	---	---	---	97	97	---	---
2d, 1933.....5	125 <sup>1</sup> / <sub>2</sub>	125 <sup>1</sup> / <sub>2</sub>	---	---	---	---	127	127	124	124	124	124	---	---	---	---	---	---	---	---	---	---	---	---
Susquehanna Coal.....5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	104	104	---	---	---	---	---	---	---	---
Syracuse Rapid Transit.....5	---	---	---	---	---	---	---	---	---	---	103 <sup>3</sup> / <sub>4</sub>	103 <sup>3</sup> / <sub>4</sub>	---	---	---	---	---	---	---	---	---	---	---	---
Union Traction (Ind).....5	*95	97 <sup>1</sup> / <sub>4</sub>	97 <sup>1</sup> / <sub>4</sub>	97 <sup>1</sup> / <sub>4</sub>	---	---	97 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>4</sub>	97 <sup>3</sup> / <sub>4</sub>	96 <sup>3</sup> / <sub>4</sub>	96 <sup>3</sup> / <sub>4</sub>	---	---	---	---	---	---	---	---	---	---	---	---
United N J, gen, 1923.....4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	102 <sup>1</sup> / <sub>8</sub>	102 <sup>1</sup> / <sub>8</sub>	---	---	---	---
United Rys, gold, tr ctf, 1949..4	84	84 <sup>1</sup> / <sub>4</sub>	83	84 <sup>1</sup> / <sub>4</sub>	82	83	82 <sup>1</sup> / <sub>4</sub>	83 <sup>3</sup> / <sub>4</sub>	83	84 <sup>1</sup> / <sub>4</sub>	80 <sup>1</sup> / <sub>2</sub>	83 <sup>1</sup> / <sub>2</sub>	81	83	80	80	78	80	77 <sup>1</sup> / <sub>2</sub>	78	75	76	70	70
United Rys Inv. of San Fran— 1st coll tr, 1926.....5	88 <sup>1</sup> / <sub>2</sub>	90	87	90 <sup>1</sup> / <sub>4</sub>	79	88	80 <sup>1</sup> / <sub>2</sub>	87	76 <sup>1</sup> / <sub>2</sub>	*84 <sup>1</sup> / <sub>4</sub>	71 <sup>1</sup> / <sub>2</sub>	78	74 <sup>3</sup> / <sub>4</sub>	78	68 <sup>3</sup> / <sub>4</sub>	74 <sup>3</sup> / <sub>4</sub>	70	73	64	72	58 <sup>3</sup> / <sub>4</sub>	*61	58 <sup>1</sup> / <sub>4</sub>	65 <sup>1</sup> / <sub>2</sub>
U S Steel Corp, 2d, 1963.....5	97 <sup>3</sup> / <sub>4</sub>	99	98 <sup>3</sup> / <sub>4</sub>	99	---	---	95 <sup>7</sup> / <sub>8</sub>	99 <sup>3</sup> / <sub>4</sub>	95 <sup>5</sup> / <sub>8</sub>	96 <sup>3</sup> / <sub>8</sub>	95 <sup>1</sup> / <sub>8</sub>	95 <sup>3</sup> / <sub>4</sub>	96 <sup>3</sup> / <sub>8</sub>	97 <sup>1</sup> / <sub>2</sub>	---	---	94 <sup>1</sup> / <sub>4</sub>	95 <sup>5</sup> / <sub>8</sub>	88 <sup>3</sup> / <sub>8</sub>	94 <sup>1</sup> / <sub>4</sub>	79 <sup>1</sup> / <sub>8</sub>	84	83 <sup>7</sup> / <sub>8</sub>	85
United Traction, Pittsburgh.....5	---	---	---	---	110	110	110	111	110	111 <sup>1</sup> / <sub>4</sub>	---	---	---	---	---	---	---	---	102 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>2</sub>	101 <sup>1</sup> / <sub>4</sub>	101 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>4</sub>	102 <sup>1</sup> / <sub>4</sub>
Wabash & Pitts Terminal.....4	---	---	77 <sup>3</sup> / <sub>8</sub>	77 <sup>3</sup> / <sub>8</sub>	---	---	76	76	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Welsbach—Coll tr.....5	73 <sup>1</sup> / <sub>2</sub>	75	74	75 <sup>1</sup> / <sub>2</sub>	70	74 <sup>1</sup> / <sub>4</sub>	72	72 <sup>1</sup> / <sub>2</sub>	73	74 <sup>3</sup> / <sub>4</sub>	*70 <sup>1</sup> / <sub>2</sub>	72	70	71 <sup>1</sup> / <sub>2</sub>	68 <sup>1</sup> / <sub>2</sub>	71 <sup>1</sup> / <sub>4</sub>	69	70	62	69	62	67	61	64 <sup>1</sup> / <sub>2</sub>
West N Y & Pa, 1st.....5	115 <sup>1</sup> / <sub>2</sub>	115 <sup>1</sup> / <sub>2</sub>	115 <sup>1</sup> / <sub>2</sub>	115 <sup>1</sup> / <sub>2</sub>	115	115	115	115	---	---	---	---	112 <sup>1</sup> / <sub>4</sub>	112 <sup>1</sup> / <sub>4</sub>	---	---	---	---	111	111	---	---	---	---
General.....4	92 <sup>1</sup> / <sub>2</sub>	93 <sup>1</sup> / <sub>2</sub>	93 <sup>1</sup> / <sub>4</sub>	93 <sup>1</sup> / <sub>2</sub>	92	92 <sup>1</sup> / <sub>2</sub>	90	90	90	90 <sup>1</sup> / <sub>4</sub>	90	90 <sup>3</sup> / <sub>4</sub>	89 <sup>1</sup> / <sub>2</sub>	90 <sup>3</sup> / <sub>4</sub>	---	---	89 <sup>3</sup> / <sub>4</sub>	89 <sup>3</sup> / <sub>4</sub>	87 <sup>1</sup> / <sub>2</sub>	87 <sup>1</sup> / <sub>2</sub>	83 <sup>1</sup> / <sub>4</sub>	83 <sup>1</sup> / <sub>2</sub>	83	83 <sup>1</sup> / <sub>2</sub>
Western Pennsylvania.....4	---	---	---	---	---	---	---	---	103 <sup>5</sup> / <sub>8</sub>	103 <sup>5</sup> / <sub>8</sub>	101 <sup>1</sup> / <sub>4</sub>	101 <sup>3</sup> / <sub>4</sub>	101 <sup>3</sup> / <sub>4</sub>	101 <sup>3</sup> / <sub>4</sub>	---	---	---	---	101	101	---	---	---	---
West Jersey & Seashore.....4	100 <sup>1</sup> / <sub>4</sub>	100 <sup>3</sup> / <sub>4</sub>	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
1st consol, 1936.....3 <sup>1</sup> / <sub>2</sub>	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	90 <sup>1</sup> / <sub>4</sub>	90 <sup>1</sup> / <sub>4</sub>	---	---	---	---
West Philadelphia, 2d.....5	---	---	---	---	---	---	---	---	110 <sup>1</sup> / <sub>4</sub>	110 <sup>1</sup> / <sub>4</sub>	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Wilkes-Barre Gas & Electric.....5	100 <sup>1</sup> / <sub>2</sub>	100 <sup>3</sup> / <sub>4</sub>	101	101	100 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub>	101 <sup>1</sup> / <sub>2</sub>	102	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

\*Ex inter est.

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BONDS.	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
<b>CANAL.</b>																								
Chesap & Del, 1st mtge.....5			52	52	50 <sup>1</sup> / <sub>4</sub>	50 <sup>1</sup> / <sub>4</sub>	52	52			51	51			48 <sup>1</sup> / <sub>2</sub>	48 <sup>3</sup> / <sub>4</sub>			50	50			48 <sup>3</sup> / <sub>4</sub>	48 <sup>3</sup> / <sub>4</sub>
Lehigh Navigation, ext.....4½	103	103	104	104			101 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>4</sub>			101 <sup>1</sup> / <sub>2</sub>	102	101 <sup>1</sup> / <sub>2</sub>	101 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>2</sub>			101	102	101	101	102 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>2</sub>
Railroad, gold, 1914.....4																								
Fund and Impt, 1948.....4	100	102	101	102	101 <sup>1</sup> / <sub>2</sub>	101 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>2</sub>	101 <sup>1</sup> / <sub>2</sub>	101 <sup>1</sup> / <sub>2</sub>			100	100	100	100			100	100				
General mortgage, 1924.....4½					106 <sup>1</sup> / <sub>4</sub>	106 <sup>1</sup> / <sub>4</sub>	*106 <sup>7</sup> / <sub>8</sub>	108			105 <sup>5</sup> / <sub>8</sub>	105 <sup>5</sup> / <sub>8</sub>	105	105			101 <sup>3</sup> / <sub>8</sub>	102 <sup>1</sup> / <sub>4</sub>	*104 <sup>1</sup> / <sub>2</sub>	104 <sup>1</sup> / <sub>2</sub>	100	100		
Consol, 1911.....7	110 <sup>1</sup> / <sub>2</sub>	110 <sup>1</sup> / <sub>2</sub>			110 <sup>1</sup> / <sub>2</sub>	110 <sup>1</sup> / <sub>2</sub>							108 <sup>1</sup> / <sub>4</sub>	108 <sup>1</sup> / <sub>4</sub>	108	108			109	109 <sup>3</sup> / <sub>4</sub>	109	109	105 <sup>3</sup> / <sub>4</sub>	105 <sup>3</sup> / <sub>4</sub>
Penna, mortgage, 1910.....6	22 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub>			20	20					22	22	18	18										
*Ex Inter est.																								

## RAILROAD AND MISCELLANEOUS STOCKS IN PHILADELPHIA—1907.

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STOCKS.	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Alliance Insurance.....	10		13	14	13	13																		
Amalgamated Copper.....	100	111½ 121	109½ 114¼		87½ 109		92¼ 99		86½ 97½		82½ 86		88 93½		68 82¼		57½ 74½		44¼ 59½		45½ 45½		44¼ 49½	
American Cement.....	10	8¼ 10¾	8½ 9¾		8¼ 9¾																			
American Cement.....	60				41 42½		41¼ 43		38 41½		38 38		40 42		37 40		36 37		29½ 35¼		30¼ 34		32 33	
American Gas of N J.....	100	100½ 100½			100 100		100 100		100½ 100½				96½ 96½		98 98									
American Iron & Steel Mfg. pf. 50																			43 43		43 43			
American Railways.....	50	50½ 51	*50½ 51		49 50		48½ 50		49½ 50		48½ 48¾		48 49		47½ 48½		46½ *48		45 47		45 45		43¼ 44½	
Bell Telephone (Phila).....	50	*51½ 53½	51 51¼		50 51½		50½ *52¼		51½ 53		51 53		52 53		50 52		51 52		*48 51½		45 47½		46 48	
Bergner & Engel.....	100				34 34										30¼ 30¼				31½ 31½					
Preferred.....	100												115 115								110 110			
Brooklyn Rapid Transit.....	100	72½ 82½	70½ 75½		49½ 70		55½ 62½		50 62		52 56¼		56½ 59½		37½ 57½		43¼ 48¼		33 48¼		28½ 28½		36 41½	
Cambria Iron.....	50	48½ 49	48 48½		*47 48¼		47 48		47½ 48½		47¼ 47½		45 47¼		44¼ 45		44½ 46		44 *46		42 43		42 44	
Cambria Steel.....	50	38 47½	43¼ 46½		32¼ 44¼		35½ 40		35½ 39½		36¼ 38½		*35½ 38½		28¼ 35¼		28½ 32½		22 29½		23 25½		25½ 28¼	
Camden & Trenton.....	10				1½ 1½		1 1-16																	
Catawissa, 1st pref.....	50	58 58	58 58				58 58½		56¼ *57		56½ 57		57 57				56 56						51 51	
2d preferred.....	50	56½ 58	56 56				58 58								56 56									
Cons Traction of N J.....	100	*74 77	74 75		70 74¼		71½ 75		72½ 74		72½ 72½		72 73		67½ 71¼		66 69		54 66½		55 58½		60 63½	
Delaware & Bound Brook.....	100		206 206																					
Delaware Insurance.....	10	23 27											*26¼ 26¼											
De Long Hook & Eye.....	10	10¼ 10¼							10½ 10½															
Electric Co of America.....	10	10½ 11½	10 10½		8½ 10½		9½ 10½		9½ 10¼		9½ 10		*9 10		8 11-16 9½		8 15-16 9¼		7½ 9 1-16		7½ 8¼		8 1-16 10	
Electric Storage Battery.....	100	65 69	61¼ 65		47½ 61		52 56½		49½ 53½		49 51		51 53½		45 52		*44 49		34 44¼		32 33½		28 34	
Preferred.....	100										49 49													
Elmira & Williamsport, pref. 50		70 70																						
Erie.....	100	33½ 44	33 37		22½ 33½		23 25½		20½ 25		21½ 23½		23 26		18½ 23½		20 22½		18½ 18½		12½ 18¼		15¼ 17½	
Fairmount Park Transportation.....	10	14¼ 15	15 15				12½ 13		12½ 12½				10 12½		9 10				9 9					
Fire Association.....	50	350 355			325 325				325 325															
Ft W & Wab V Tr.....	100				25¼ 25¼																			
Preferred.....	100	69 69																						
Frank & So Pass.....	50	420 425																			390 390		385 385	
General Asphalt, trust ctf.....		7 8					5 7		4 5		4 5½		5¼ 5¼		4 4				3 3					
Preferred trust certificates.....		31¼ 36	31½ 36		20 30		24 27½		19 25		19½ 21		19½ 23		20 21		19 19		14½ 18		14 16		16 19½	

\*Ex dividend.

STOCKS.	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Green & Coates Pass.....	50						155 <sup>1</sup> / <sub>2</sub>	155 <sup>1</sup> / <sub>2</sub>																	
Har P M J & Lan.....	50				98	98					94	94					92	92							
Highland Mill & M.....	5	1 <sup>1</sup> / <sub>4</sub>	1 <sup>3</sup> / <sub>8</sub>																						
Huntingdon & Broad Top.....	50						19	19			18	18	17 <sup>1</sup> / <sub>2</sub>	17 <sup>3</sup> / <sub>4</sub>	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>4</sub>	17 <sup>1</sup> / <sub>4</sub>	17	17						
Preferred.....	50	52 <sup>1</sup> / <sub>4</sub>	54 <sup>1</sup> / <sub>2</sub>		52 <sup>1</sup> / <sub>2</sub>	52 <sup>1</sup> / <sub>2</sub>	53	53	55	56	55	55	55	55 <sup>1</sup> / <sub>4</sub>	55	55					50	51	50	50	
Indianapolis Street Ry.....	100	115	115																105	105					
Insurance Co of N A.....	10	21 <sup>1</sup> / <sub>2</sub>	23	22	22 <sup>1</sup> / <sub>4</sub>	22	21 <sup>7</sup> / <sub>8</sub>	22 <sup>1</sup> / <sub>2</sub>	21	22	21	22	*21	22	20	21	20	20 <sup>1</sup> / <sub>4</sub>	20	20 <sup>1</sup> / <sub>2</sub>	20	20 <sup>1</sup> / <sub>4</sub>	19 <sup>3</sup> / <sub>4</sub>	21	
Int Sm Powder & Chem.....	50	24 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	20	20		19 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub>					19 <sup>1</sup> / <sub>4</sub>	19 <sup>1</sup> / <sub>4</sub>			10	10			5	5	9	9	
Inter-State Railways.....	100	121	121 <sup>3</sup> / <sub>4</sub>						136	136															
Keystone Telephone.....	50	9	10 <sup>1</sup> / <sub>2</sub>	8	9	8	7 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>4</sub>	7	7 <sup>7</sup> / <sub>8</sub>	7	7	7	7	6	7	6	6 <sup>1</sup> / <sub>2</sub>	6	6	4	5 <sup>1</sup> / <sub>4</sub>	4 <sup>1</sup> / <sub>2</sub>	6	
Preferred.....	50	22	32	32	32	33	34	32	32	32	32	31	31	30	30	29 <sup>1</sup> / <sub>2</sub>	29 <sup>1</sup> / <sub>2</sub>	29	29 <sup>1</sup> / <sub>2</sub>						
Lake Superior Corporation.....	100	15	16	13 <sup>1</sup> / <sub>2</sub>	15	8 <sup>1</sup> / <sub>2</sub>	14	10	13 <sup>1</sup> / <sub>4</sub>	6 <sup>3</sup> / <sub>4</sub>	10 <sup>1</sup> / <sub>2</sub>	8	9 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>	5 <sup>7</sup> / <sub>8</sub>	7 <sup>1</sup> / <sub>2</sub>	5 <sup>3</sup> / <sub>4</sub>	6 <sup>3</sup> / <sub>8</sub>	4 <sup>1</sup> / <sub>2</sub>	6	4	15-16	5 <sup>1</sup> / <sub>2</sub>	
Lehigh Valley.....	50	69 <sup>5</sup> / <sub>8</sub>	78 <sup>7</sup> / <sub>8</sub>	67 <sup>1</sup> / <sub>2</sub>	73 <sup>1</sup> / <sub>4</sub>	57	69	62 <sup>1</sup> / <sub>4</sub>	67 <sup>1</sup> / <sub>2</sub>	69 <sup>3</sup> / <sub>8</sub>	65 <sup>1</sup> / <sub>4</sub>	60	64	60 <sup>3</sup> / <sub>4</sub>	65	52 <sup>3</sup> / <sub>4</sub>	61 <sup>1</sup> / <sub>2</sub>	58 <sup>1</sup> / <sub>4</sub>	61 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	61	49 <sup>1</sup> / <sub>2</sub>	56 <sup>1</sup> / <sub>4</sub>	54 <sup>1</sup> / <sub>2</sub>	
L V Tran vot tr cfs.....	50			10 <sup>1</sup> / <sub>2</sub>	11 <sup>1</sup> / <sub>8</sub>	10 <sup>3</sup> / <sub>4</sub>	11	11	12	12	12 <sup>3</sup> / <sub>4</sub>			11	11										
Preferred do.....	50	21	24	21	23 <sup>1</sup> / <sub>4</sub>	20	23	22	23 <sup>1</sup> / <sub>2</sub>	23	24	20	20	20	20 <sup>1</sup> / <sub>2</sub>										
Lexington & Interurban.....	50																				11	11			
Preferred.....	50				48	48 <sup>1</sup> / <sub>4</sub>	48 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub>					48 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub>				48	48			
Lit Brothers.....	10			16	16	16	16							16	16	15 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>4</sub>	16	16			14 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub>		
Little Schuylkill.....	50	59	59	59	59	58	58	58	66					58	58 <sup>1</sup> / <sub>8</sub>	56	57	58 <sup>1</sup> / <sub>4</sub>	58 <sup>1</sup> / <sub>4</sub>	54	57	53	54	54	54
Manufactured Rubber.....	10			<sup>5</sup> / <sub>8</sub>	<sup>5</sup> / <sub>8</sub>	<sup>5</sup> / <sub>8</sub>	<sup>5</sup> / <sub>8</sub>			<sup>5</sup> / <sub>8</sub>	<sup>5</sup> / <sub>8</sub>														
Marsden Co.....	100	2	2 <sup>1</sup> / <sub>2</sub>	1 <sup>3</sup> / <sub>4</sub>	2	1 <sup>1</sup> / <sub>8</sub>	1 <sup>7</sup> / <sub>8</sub>	1	1 <sup>1</sup> / <sub>2</sub>	1	1 <sup>3</sup> / <sub>8</sub>	1	1 <sup>7</sup> / <sub>8</sub>	<sup>1</sup> / <sub>2</sub>	1 <sup>1</sup> / <sub>8</sub>	15-16	1	<sup>3</sup> / <sub>4</sub>	1	<sup>3</sup> / <sub>4</sub>	15-16	<sup>5</sup> / <sub>8</sub>	1	<sup>3</sup> / <sub>4</sub>	
Minehill.....	50	63	63 <sup>1</sup> / <sub>2</sub>	62	62	61 <sup>3</sup> / <sub>4</sub>	62	61	62	62	63	60 <sup>1</sup> / <sub>2</sub>	63	58	60 <sup>1</sup> / <sub>2</sub>	60	60 <sup>1</sup> / <sub>2</sub>	60	60	57	60	55	57	55	57
New Haven Iron & Steel.....	5	2 <sup>7</sup> / <sub>8</sub>	3					2 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>			2 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>			2 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>						
N Y Phila & N trust recls.....		126	127																						
Norfolk Ry & Light.....	25			18 <sup>7</sup> / <sub>8</sub>	18 <sup>7</sup> / <sub>8</sub>			18 <sup>1</sup> / <sub>2</sub>	19	19	19	19	17	17 <sup>1</sup> / <sub>2</sub>	18	18	18	18 <sup>1</sup> / <sub>2</sub>				19	19		
Norfolk & Ports Tr.....	100	27 <sup>1</sup> / <sub>2</sub>	32 <sup>3</sup> / <sub>8</sub>	32	32 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2</sub>	32 <sup>3</sup> / <sub>4</sub>	32 <sup>1</sup> / <sub>4</sub>	32 <sup>3</sup> / <sub>8</sub>			32 <sup>1</sup> / <sub>4</sub>	32 <sup>1</sup> / <sub>4</sub>	30 <sup>7</sup> / <sub>8</sub>	31	30	30								
Norfolk & Western.....	100															69 <sup>3</sup> / <sub>8</sub>	72 <sup>1</sup> / <sub>8</sub>	71 <sup>1</sup> / <sub>4</sub>	71 <sup>1</sup> / <sub>2</sub>						
Norristown.....	50			155	156	153	153			150	151	151 <sup>1</sup> / <sub>2</sub>	152	152	152	152 <sup>1</sup> / <sub>4</sub>	151	151	140	150			137	140	
Northern Central.....	50	94	96	93 <sup>1</sup> / <sub>2</sub>	95 <sup>1</sup> / <sub>2</sub>	88	93	88 <sup>3</sup> / <sub>4</sub>	91	92	93 <sup>1</sup> / <sub>2</sub>	90 <sup>1</sup> / <sub>2</sub>	91	89	91	87	90	88	90	80	88 <sup>1</sup> / <sub>2</sub>	80	81	80	82 <sup>1</sup> / <sub>4</sub>
North Pennsylvania.....	50					100	102	97 <sup>3</sup> / <sub>8</sub>	100	100	1	1		99 <sup>1</sup> / <sub>2</sub>	100			100	100	97	100	98	98		
Penn Traffic.....	2 <sup>1</sup> / <sub>2</sub>			2 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>					2 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>					2 <sup>1</sup> / <sub>4</sub>	2 <sup>1</sup> / <sub>4</sub>	2 <sup>1</sup> / <sub>4</sub>	2 <sup>1</sup> / <sub>4</sub>				2	2 <sup>1</sup> / <sub>4</sub>	
Pennsylvania.....	50	64 <sup>7</sup> / <sub>8</sub>	70 <sup>3</sup> / <sub>8</sub>	64 <sup>3</sup> / <sub>4</sub>	64 <sup>3</sup> / <sub>4</sub>	58 <sup>1</sup> / <sub>2</sub>	64 <sup>1</sup> / <sub>2</sub>	61 <sup>1</sup> / <sub>4</sub>	64	59 <sup>1</sup> / <sub>4</sub>	64 <sup>1</sup> / <sub>4</sub>	58 <sup>3</sup> / <sub>4</sub>	61 <sup>1</sup> / <sub>8</sub>	60 <sup>3</sup> / <sub>4</sub>	62 <sup>3</sup> / <sub>8</sub>	57 <sup>9</sup> / <sub>16</sub>	61 <sup>1</sup> / <sub>8</sub>	59	60 <sup>3</sup> / <sub>4</sub>	58 <sup>3</sup> / <sub>8</sub>	60 <sup>1</sup> / <sub>4</sub>	*52	55 <sup>3</sup> / <sub>4</sub>	54 <sup>1</sup> / <sub>2</sub>	57 <sup>3</sup> / <sub>4</sub>
Pennsylvania Fire Insurance.....	100			416	416																				
Penn Salt Mfg.....	50	103	113	104	105	104	104 <sup>1</sup> / <sub>2</sub>	99 <sup>7</sup> / <sub>8</sub>	102	101	102	101 <sup>1</sup> / <sub>4</sub>	102	95	102	96 <sup>3</sup> / <sub>8</sub>	99	100 <sup>3</sup> / <sub>4</sub>	101 <sup>3</sup> / <sub>4</sub>	99	102	96 <sup>3</sup> / <sub>4</sub>	99 <sup>1</sup> / <sub>2</sub>	96 <sup>1</sup> / <sub>2</sub>	100

\*Ex dividend.

n Ex rights.

RAILROAD AND MISCELLANEOUS STOCKS IN PHILADELPHIA—1907 *Continued.*

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STOCKS.	January		February		March		April		May		June		July		August		September		October		November		December				
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High			
Pennsylvania Steel.....	100	60	70	70	70	98	103	99 <sup>3</sup> / <sub>4</sub>	102	99 <sup>3</sup> / <sub>4</sub>	101 <sup>1</sup> / <sub>2</sub>	100	101 <sup>3</sup> / <sub>8</sub>	100 <sup>1</sup> / <sub>2</sub>	101	63	63	60	63	92	99	80	92	81	84		
Preferred.....	100	104 <sup>1</sup> / <sub>2</sub>	106 <sup>1</sup> / <sub>2</sub>	103	104 <sup>1</sup> / <sub>2</sub>	103	104 <sup>1</sup> / <sub>2</sub>	99 <sup>3</sup> / <sub>4</sub>	102	99 <sup>3</sup> / <sub>4</sub>	101 <sup>1</sup> / <sub>2</sub>	100	101 <sup>3</sup> / <sub>8</sub>	100 <sup>1</sup> / <sub>2</sub>	101	99	100 <sup>1</sup> / <sub>2</sub>	98	99 <sup>3</sup> / <sub>4</sub>	*92	99	80	92	81	84		
Philadelphia Co.....	50	44	48 <sup>1</sup> / <sub>4</sub>	44 <sup>1</sup> / <sub>2</sub>	47	42 <sup>7</sup> / <sub>8</sub>	46	42 <sup>1</sup> / <sub>2</sub>	45	42 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>4</sub>	39 <sup>1</sup> / <sub>2</sub>	42	40	42	38 <sup>1</sup> / <sub>2</sub>	41	38	40	34 <sup>1</sup> / <sub>2</sub>	*38 <sup>1</sup> / <sub>2</sub>	33 <sup>3</sup> / <sub>4</sub>	35	34 <sup>1</sup> / <sub>2</sub>	37		
Preferred.....	50	46 <sup>1</sup> / <sub>2</sub>	48	46 <sup>3</sup> / <sub>8</sub>	47	45	47	45	46 <sup>1</sup> / <sub>2</sub>	45	45 <sup>1</sup> / <sub>2</sub>	43 <sup>3</sup> / <sub>4</sub>	44 <sup>1</sup> / <sub>4</sub>	43 <sup>7</sup> / <sub>8</sub>	45	44	44	40 <sup>3</sup> / <sub>4</sub>	43	37	38 <sup>1</sup> / <sub>2</sub>	35	35	35 <sup>1</sup> / <sub>2</sub>	37 <sup>1</sup> / <sub>4</sub>		
Phila Elec.....\$10 paid		7 <sup>7</sup> / <sub>8</sub>	8 <sup>3</sup> / <sub>8</sub>	7 <sup>7</sup> / <sub>8</sub>	8 <sup>3</sup> / <sub>4</sub>	7 <sup>1</sup> / <sub>2</sub>	8 <sup>3</sup> / <sub>8</sub>	7 <sup>7</sup> / <sub>8</sub>	9	*8	8 <sup>3</sup> / <sub>4</sub>	8	8 <sup>3</sup> / <sub>8</sub>	8 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>	7 <sup>3</sup> / <sub>8</sub>	8 <sup>3</sup> / <sub>8</sub>	7 <sup>1</sup> / <sub>2</sub>	8	6	15-6	7 <sup>7</sup> / <sub>8</sub>	6 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>8</sub>	6	3-16	6 <sup>7</sup> / <sub>8</sub>
Philadelphia & Erie.....	50	67	70 <sup>1</sup> / <sub>4</sub>	65	65	63	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65	65		
Phil & Gray's Ferry.....	50	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95	95		
Phil Rapid Transit.....\$42 <sup>1</sup> / <sub>2</sub> paid		c19 <sup>1</sup> / <sub>4</sub>	24	20 <sup>1</sup> / <sub>2</sub>	22	15 <sup>1</sup> / <sub>8</sub>	21 <sup>3</sup> / <sub>8</sub>	15 <sup>1</sup> / <sub>4</sub>	23	20 <sup>3</sup> / <sub>4</sub>	d26 <sup>1</sup> / <sub>8</sub>	21 <sup>5</sup> / <sub>8</sub>	24 <sup>3</sup> / <sub>8</sub>	19 <sup>7</sup> / <sub>8</sub>	25	15 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	14 <sup>3</sup> / <sub>4</sub>	d22 <sup>1</sup> / <sub>2</sub>	16	20 <sup>1</sup> / <sub>2</sub>	12	16 <sup>1</sup> / <sub>4</sub>	14 <sup>7</sup> / <sub>8</sub>	18 <sup>1</sup> / <sub>2</sub>		
Philadelphia Traction.....	50	93 <sup>1</sup> / <sub>2</sub>	96 <sup>1</sup> / <sub>2</sub>	94	94 <sup>3</sup> / <sub>4</sub>	*91	94	91	95	90	94	91	93 <sup>1</sup> / <sub>2</sub>	93 <sup>1</sup> / <sub>2</sub>	94 <sup>1</sup> / <sub>2</sub>	90	94 <sup>1</sup> / <sub>2</sub>	87	91	84	87 <sup>1</sup> / <sub>4</sub>	79 <sup>1</sup> / <sub>2</sub>	84	81	84 <sup>3</sup> / <sub>8</sub>		
Philadelphia & Trenton.....	100	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250		
Pocahontas Collieries, pref.....	100	86 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>4</sub>	86 <sup>1</sup> / <sub>4</sub>			
Railways Co General.....	10	6 <sup>1</sup> / <sub>2</sub>	6 <sup>1</sup> / <sub>2</sub>	6 <sup>1</sup> / <sub>2</sub>	6 <sup>1</sup> / <sub>2</sub>	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6		
Reading.....	50	59 <sup>3</sup> / <sub>4</sub>	69 <sup>3</sup> / <sub>8</sub>	56 <sup>1</sup> / <sub>4</sub>	63 <sup>1</sup> / <sub>8</sub>	45 <sup>3</sup> / <sub>4</sub>	63 <sup>1</sup> / <sub>4</sub>	51 <sup>5</sup> / <sub>8</sub>	57	49 <sup>1</sup> / <sub>2</sub>	57 <sup>5</sup> / <sub>8</sub>	48 <sup>1</sup> / <sub>2</sub>	53 <sup>5</sup> / <sub>8</sub>	50	5-1654 <sup>1</sup> / <sub>2</sub>	42	9-1651 <sup>5</sup> / <sub>8</sub>	45 <sup>1</sup> / <sub>8</sub>	49 <sup>1</sup> / <sub>4</sub>	35 <sup>5</sup> / <sub>8</sub>	47 <sup>1</sup> / <sub>2</sub>	36 <sup>3</sup> / <sub>4</sub>	45	1-16	44 <sup>1</sup> / <sub>8</sub>	48 <sup>5</sup> / <sub>8</sub>	
1st preferred.....	50	44 <sup>3</sup> / <sub>4</sub>	45 <sup>5</sup> / <sub>8</sub>	43 <sup>1</sup> / <sub>2</sub>	45	43	44 <sup>3</sup> / <sub>8</sub>	43	43 <sup>1</sup> / <sub>2</sub>	40	43	40	41	40	41 <sup>1</sup> / <sub>4</sub>	40	41	40	41 <sup>3</sup> / <sub>4</sub>	36	11-16	40	37	38 <sup>1</sup> / <sub>2</sub>	39	39 <sup>3</sup> / <sub>4</sub>	
2d preferred.....	50	45	47	43 <sup>1</sup> / <sub>2</sub>	45	42	42 <sup>1</sup> / <sub>2</sub>	42	43	39 <sup>1</sup> / <sub>8</sub>	41 <sup>3</sup> / <sub>4</sub>	39	41	40	41 <sup>1</sup> / <sub>2</sub>	36 <sup>1</sup> / <sub>2</sub>	38	39	40 <sup>1</sup> / <sub>2</sub>	*32 <sup>1</sup> / <sub>2</sub>	39	32 <sup>1</sup> / <sub>2</sub>	36 <sup>1</sup> / <sub>2</sub>	36	38		
Reading Traction.....	50	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>			
Rochester C Pass, pref.....	100	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99	99		
Rochester Ry & Light, pref.....	100	91	94	91	94	91	92	91	91	75 <sup>1</sup> / <sub>2</sub>	87 <sup>1</sup> / <sub>8</sub>	77 <sup>1</sup> / <sub>8</sub>	79 <sup>1</sup> / <sub>8</sub>	79 <sup>5</sup> / <sub>8</sub>	91 <sup>1</sup> / <sub>8</sub>	81	90 <sup>1</sup> / <sub>4</sub>	85	86 <sup>1</sup> / <sub>8</sub>	75 <sup>1</sup> / <sub>4</sub>	80	67 <sup>7</sup> / <sub>8</sub>	67 <sup>7</sup> / <sub>8</sub>	73	75 <sup>1</sup> / <sub>8</sub>		
Southern Pacific Co.....	100	92	96 <sup>1</sup> / <sub>4</sub>	90	95	79 <sup>3</sup> / <sub>4</sub>	87 <sup>3</sup> / <sub>4</sub>	81	86 <sup>1</sup> / <sub>4</sub>	75 <sup>1</sup> / <sub>2</sub>	87 <sup>1</sup> / <sub>8</sub>	77 <sup>1</sup> / <sub>8</sub>	79 <sup>1</sup> / <sub>8</sub>	79 <sup>5</sup> / <sub>8</sub>	91 <sup>1</sup> / <sub>8</sub>	81	90 <sup>1</sup> / <sub>4</sub>	85	86 <sup>1</sup> / <sub>8</sub>	75 <sup>1</sup> / <sub>4</sub>	80	67 <sup>7</sup> / <sub>8</sub>	67 <sup>7</sup> / <sub>8</sub>	73	75 <sup>1</sup> / <sub>8</sub>		
Southern Railway.....	100	25	33 <sup>3</sup> / <sub>4</sub>	24 <sup>7</sup> / <sub>8</sub>	27 <sup>1</sup> / <sub>4</sub>	20 <sup>3</sup> / <sub>8</sub>	24	21 <sup>1</sup> / <sub>8</sub>	22 <sup>7</sup> / <sub>8</sub>	17 <sup>7</sup> / <sub>8</sub>	21 <sup>1</sup> / <sub>8</sub>	18 <sup>1</sup> / <sub>4</sub>	19	19 <sup>1</sup> / <sub>4</sub>	20 <sup>1</sup> / <sub>2</sub>	15	18 <sup>1</sup> / <sub>4</sub>	15 <sup>3</sup> / <sub>4</sub>	16 <sup>7</sup> / <sub>8</sub>	11 <sup>3</sup> / <sub>4</sub>	14	10 <sup>3</sup> / <sub>4</sub>	12 <sup>3</sup> / <sub>8</sub>	12 <sup>5</sup> / <sub>8</sub>	14		
Susquehanna Iron & Steel.....	5	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	3-16	3-16	3-16	3-16	3-16	3-16	3-16	3-16	3-16	3-16	3-16	3-16	3-16	3-16	3-16	3-16		
15th & 16th Streets.....	50	280	280	280	280	280	280	280	280	280	280	280	280	280	280	280	280	280	280	280	280	280	280	280	280		
Tidewater Steel.....	10	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>4</sub>			
Tonopah Belm Dev.....	1	5	1-16	5 <sup>1</sup> / <sub>4</sub>	5	6	1-16	3 <sup>7</sup> / <sub>8</sub>	5 <sup>3</sup> / <sub>8</sub>	4 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>4</sub>	3 <sup>1</sup> / <sub>4</sub>	4 <sup>3</sup> / <sub>8</sub>	3 <sup>1</sup> / <sub>8</sub>	4	2	11-16	3 <sup>1</sup> / <sub>2</sub>	2	3 <sup>1</sup> / <sub>8</sub>	15-16	2 <sup>1</sup> / <sub>8</sub>	3 <sup>1</sup> / <sub>4</sub>	1	9-16	1	
Warrants.....																											
Tonopah Mining.....	1	17 <sup>1</sup> / <sub>2</sub>	19 <sup>3</sup> / <sub>8</sub>	15 <sup>3</sup> / <sub>4</sub>	18	15 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>8</sub>	17 <sup>1</sup> / <sub>8</sub>	19 <sup>3</sup> / <sub>4</sub>	14	18 <sup>1</sup> / <sub>8</sub>	12 <sup>7</sup> / <sub>8</sub>	15 <sup>3</sup> / <sub>4</sub>	12 <sup>1</sup> / <sub>4</sub>	14 <sup>3</sup> / <sub>8</sub>	9 <sup>3</sup> / <sub>4</sub>	13 <sup>5</sup> / <sub>8</sub>	9 <sup>7</sup> / <sub>8</sub>	12 <sup>1</sup> / <sub>8</sub>	*7 <sup>7</sup> / <sub>8</sub>	10 <sup>1</sup> / <sub>4</sub>	4 <sup>3</sup> / <sub>4</sub>	9	7-16	3 <sup>7</sup> / <sub>8</sub>	8	
Union Traction.....	50	54	60 <sup>3</sup> / <sub>8</sub>	56 <sup>1</sup> / <sub>4</sub>	58	53	57 <sup>3</sup> / <sub>8</sub>	54 <sup>1</sup> / <sub>4</sub>	60	57 <sup>1</sup> / <sub>2</sub>	60	*57	59	57	59	53 <sup>1</sup> / <sub>8</sub>	57 <sup>1</sup> / <sub>2</sub>	44	54 <sup>1</sup> / <sub>4</sub>	45 <sup>1</sup> / <sub>2</sub>	52	41 <sup>7</sup> / <sub>8</sub>	47	45 <sup>1</sup> / <sub>8</sub>	50		
Union Traction (Ind).....	100	35 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>2</sub>	33	33	248	250	246 <sup>1</sup> / <sub>2</sub>	250	241 <sup>1</sup> / <sub>8</sub>	247	244	245 <sup>1</sup> / <sub>8</sub>	240	247	236 <sup>3</sup> / <sub>4</sub>	241	237	238 <sup>1</sup> / <sub>2</sub>	224 <sup>1</sup> / <sub>2</sub>	229	*2	3 <sup>1</sup> / <sub>2</sub>	230	
United Co's of N J.....	100	252	255 <sup>1</sup> / <sub>8</sub>	251	254	80 <sup>1</sup> / <sub>2</sub>	93	85	95	90	92 <sup>7</sup> / <sub>8</sub>	89 <sup>3</sup> / <sub>4</sub>	94	90 <sup>1</sup> / <sub>8</sub>	93 <sup>3</sup> / <sub>4</sub>	83 <sup>3</sup> / <sub>4</sub>	91 <sup>1</sup> / <sub>8</sub>	*84	89	66 <sup>1</sup> / <sub>2</sub>	84 <sup>1</sup> / <sub>2</sub>	67 <sup>1</sup> / <sub>2</sub>	74	71 <sup>1</sup> / <sub>4</sub>	75 <sup>1</sup> / <sub>4</sub>		
United Gas Improvement.....	50	90 <sup>1</sup> / <sub>2</sub>	96 <sup>1</sup> / <sub>8</sub>	91	95 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	50	57 <sup>1</sup> / <sub>8</sub>	43	43	43	43	43	43	43	43	43	43	43	43	43	43	43	43		
United Rys of San Fran.....	100	43	50 <sup>1</sup> / <sub>4</sub>	42 <sup>7</sup> / <sub>8</sub>	46 <sup>1</sup> / <sub>2</sub>	31 <sup>3</sup> / <sub>4</sub>	44 <sup>3</sup> / <sub>8</sub>	31 <sup>3</sup> / <sub>4</sub>	39 <sup>3</sup> / <sub>8</sub>	31 <sup>3</sup> / <sub>8</sub>	38 <sup>3</sup> / <sub>8</sub>	32	35 <sup>3</sup> / <sub>4</sub>	35 <sup>3</sup> / <sub>8</sub>	38 <sup>3</sup> / <sub>8</sub>	29 <sup>1</sup> / <sub>2</sub>	35 <sup>3</sup> / <sub>8</sub>	*26 <sup>1</sup> / <sub>4</sub>	33	21 <sup>7</sup> / <sub>8</sub>	27 <sup>3</sup> / <sub>8</sub>	22 <sup>1</sup> / <sub>2</sub>	25 <sup>1</sup> / <sub>2</sub>	24 <sup>7</sup> / <sub>8</sub>	27 <sup>3</sup> / <sub>8</sub>		
Preferred.....	100	104 <sup>3</sup> / <sub>8</sub>	107 <sup>3</sup> / <sub>8</sub>	103 <sup>1</sup> / <sub>2</sub>	105 <sup>1</sup> / <sub>2</sub>	94 <sup>3</sup> / <sub>8</sub>	103	98 <sup>3</sup> / <sub>8</sub>	101 <sup>3</sup> / <sub>8</sub>	97 <sup>7</sup> / <sub>8</sub>	102 <sup>3</sup> / <sub>8</sub>	96 <sup>1</sup> / <sub>2</sub>	99 <sup>1</sup> / <sub>8</sub>	99 <sup>3</sup> / <sub>8</sub>	100 <sup>7</sup> / <sub>8</sub>	91 <sup>7</sup> / <sub>8</sub>	100 <sup>7</sup> / <sub>8</sub>	87 <sup>3</sup> / <sub>4</sub>	96	81 <sup>3</sup> / <sub>4</sub>	89 <sup>1</sup> / <sub>4</sub>	*80	86	82	89 <sup>3</sup> / <sub>8</sub>		
U S Steel Corporation.....	100	c\$30 paid.				*Ex	dividend.			d \$35 paid.										b \$42 <sup>1</sup> / <sub>4</sub>	paid.						

RAILROAD AND MISCELLANEOUS STOCKS IN PHILADELPHIA—1907 *Concluded.*

STOCKS.	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Un Traction, Pitts, pref.....50	47 <sup>1</sup> / <sub>2</sub>	49	47	47 <sup>1</sup> / <sub>2</sub>	47	47	46	47	47	47 <sup>1</sup> / <sub>2</sub>	46	47	45 <sup>3</sup> / <sub>4</sub>	46	---	---	46	46	---	---	---	---	---	---
Warwick Iron & Steel.....10	8	9	8 <sup>1</sup> / <sub>2</sub>	8 <sup>3</sup> / <sub>8</sub>	7	8 <sup>1</sup> / <sub>4</sub>	7	8 <sup>1</sup> / <sub>8</sub>	6 <sup>7</sup> / <sub>8</sub>	8	7 <sup>3</sup> / <sub>4</sub>	9 <sup>1</sup> / <sub>2</sub>	8	8 12-16	7	7 <sup>3</sup> / <sub>4</sub>	7	7 <sup>3</sup> / <sub>4</sub>	6 <sup>1</sup> / <sub>4</sub>	7	5 <sup>7</sup> / <sub>8</sub>	7	6	6 <sup>1</sup> / <sub>2</sub>
Weisbach.....100	27	28	25 <sup>1</sup> / <sub>8</sub>	30	---	---	30	30	25	25	---	---	---	---	---	---	---	---	25	25	---	---	---	---
West N Y & Penn.....50	7	8	7 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	---	---	8	8	---	---	---	---	---	---	---	---	7 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	6	7	---	---	---	---
W Jersey & Seashore.....50	57	58	---	---	55	57	54 <sup>1</sup> / <sub>4</sub>	55 <sup>1</sup> / <sub>4</sub>	53	54 <sup>1</sup> / <sub>4</sub>	52	53	52	53	52	53 <sup>1</sup> / <sub>8</sub>	52 <sup>1</sup> / <sub>2</sub>	53	48 <sup>1</sup> / <sub>4</sub>	53	48 <sup>1</sup> / <sub>2</sub>	50	49 <sup>1</sup> / <sub>2</sub>	50 <sup>1</sup> / <sub>2</sub>
West Philadelphia Pass.....50	---	---	---	---	---	---	---	---	---	---	*245	245	---	---	---	---	---	---	---	---	---	---	---	---
Westmoreland Coal.....50	93 <sup>3</sup> / <sub>4</sub>	93 <sup>3</sup> / <sub>4</sub>	90 <sup>1</sup> / <sub>2</sub>	92	90	91	87 <sup>1</sup> / <sub>2</sub>	87 <sup>1</sup> / <sub>2</sub>	87 <sup>1</sup> / <sub>4</sub>	87 <sup>1</sup> / <sub>2</sub>	87	87 <sup>1</sup> / <sub>4</sub>	85 <sup>1</sup> / <sub>4</sub>	87	86	86	85	85 <sup>1</sup> / <sub>2</sub>	84 <sup>7</sup> / <sub>8</sub>	85	84	84 <sup>1</sup> / <sub>4</sub>	82	84
Wilkes-Barre Gas & Electric-100	---	---	50	50 <sup>1</sup> / <sub>4</sub>	---	---	51	51	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
CANAL.																								
Lehigh Navigation.....50	99	103	97	99 <sup>1</sup> / <sub>4</sub>	79 <sup>1</sup> / <sub>2</sub>	86 <sup>1</sup> / <sub>4</sub>	87 <sup>3</sup> / <sub>4</sub>	88 <sup>1</sup> / <sub>2</sub>	81	86	81	85	86	87	79 <sup>3</sup> / <sub>4</sub>	85	---	---	73	82	73	76	76 <sup>1</sup> / <sub>2</sub>	77 <sup>1</sup> / <sub>4</sub>
Trustees' certificates.....	99	103	95 <sup>7</sup> / <sub>8</sub>	99 <sup>3</sup> / <sub>4</sub>	78	96 <sup>1</sup> / <sub>8</sub>	8 2	89 <sup>5</sup> / <sub>8</sub>	80 <sup>3</sup> / <sub>4</sub>	89 <sup>1</sup> / <sub>4</sub>	81	86	85	89 <sup>1</sup> / <sub>4</sub>	79	85 <sup>1</sup> / <sub>2</sub>	81	84 <sup>1</sup> / <sub>2</sub>	69	83	69	*74 <sup>1</sup> / <sub>4</sub>	74	78 <sup>1</sup> / <sub>4</sub>

\*Ex dividend.

# RANGE OF RAILROAD AND MISCELLANEOUS BONDS AND STOCKS IN CHICAGO.—MONTHLY.

The tables following show the highest and lowest prices, monthly, of all railroad and miscellaneous bond and stocks sold at the Chicago Stock Exchange.

The prices are compiled from actual sales made at the Board, as reported in the Chicago Stock Exchange official list each day.

As transactions on the Chicago Exchange are so largely in broken lots, we make no distinction between sales in large quantities and those in small quantities, but include them all in arriving at our range for the month. In other words, we adopt no definite unit or standard, either 100 shares or 10 shares, as the basis of the range, but take all prices recorded, no matter what the number of shares represented.

The method of quoting bonds in Chicago is *not* to include accrued interest in the price—that is, the purchaser is obliged to pay such interest *in addition* to the price.



## RAILROAD AND MISCELLANEOUS BONDS IN CHICAGO—1907.

BONDS.	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Miscellaneous.																									
Amer Strawboard 1st 6s.....	1911				100	100																			
Cass Ave & F G (St L) 5s.....	1912	101 <sup>1</sup> / <sub>2</sub>	101 <sup>1</sup> / <sub>2</sub>	101 <sup>1</sup> / <sub>2</sub>	102	100 <sup>1</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub>		101	101 <sup>1</sup> / <sub>2</sub>			100	100							
Chicago Board of Trade 4s.....	1927									100	100														
Chicago City Ry Receipts 5s.....	1927												98	98	97	98	97 <sup>3</sup> / <sub>4</sub>	98	98	98					
City Railway 5s.....	1927																				95	95	94 <sup>1</sup> / <sub>4</sub>	95 <sup>1</sup> / <sub>4</sub>	
Chicago Consol Trac 4 <sup>1</sup> / <sub>2</sub> s.....	1939							55	55	61	61					55	55								
Chicago Edison debent 6s.....	1913															100	100	100	100	100	100	97	97		
Chicago Edison debent 5s.....																97 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub>	98						
First gold 5s.....	1926	101	101					100 <sup>1</sup> / <sub>2</sub>	101			100	100	100	100					89	98	90	91	97	98
Chicago Auditorium Cons 5s.....	1942												85	85											
Chicago Junction Ry 5s.....																					96	96			
Chic Pneum Tool 1st 5s.....	1921	77	81 <sup>5</sup> / <sub>8</sub>	79 <sup>1</sup> / <sub>2</sub>	81 <sup>1</sup> / <sub>4</sub>	77	80 <sup>3</sup> / <sub>8</sub>	78 <sup>7</sup> / <sub>8</sub>	80 <sup>3</sup> / <sub>8</sub>	80 <sup>1</sup> / <sub>2</sub>	81	80	80 <sup>3</sup> / <sub>8</sub>	79	80	78	78 <sup>7</sup> / <sub>8</sub>	76 <sup>1</sup> / <sub>2</sub>	77	74 <sup>1</sup> / <sub>2</sub>	77 <sup>3</sup> / <sub>4</sub>	65	66 <sup>1</sup> / <sub>2</sub>	66 <sup>1</sup> / <sub>2</sub>	71 <sup>1</sup> / <sub>4</sub>
Commonwealth Electric 5s.....	1943	102	102 <sup>3</sup> / <sub>4</sub>	102	102	100	101	100	102	101	101 <sup>3</sup> / <sub>8</sub>		100	100			99	99	97	98 <sup>1</sup> / <sub>2</sub>	94	97	93	94 <sup>1</sup> / <sub>2</sub>	
Elgin & Aurora 5s.....	1941											97	97												
Kansas City Ry & Lt Co 5s.....	1913	98	98 <sup>1</sup> / <sub>4</sub>							96 <sup>1</sup> / <sub>4</sub>	97	96	96	96	96 <sup>1</sup> / <sub>4</sub>			95	96 <sup>1</sup> / <sub>8</sub>						
Knickerbocker Ice 1st 5s.....	1928											95	96											85	85
Lake Street Elev 1st 5s.....	1928	90	93 <sup>3</sup> / <sub>8</sub>	91	91 <sup>1</sup> / <sub>2</sub>					90 <sup>3</sup> / <sub>4</sub>	90 <sup>3</sup> / <sub>4</sub>	89	89 <sup>1</sup> / <sub>4</sub>	89	90 <sup>1</sup> / <sub>8</sub>	88	90	90 <sup>1</sup> / <sub>2</sub>	90 <sup>1</sup> / <sub>2</sub>	90	90				
Metrop W Side Elev 1st 4s.....	1938	90	90 <sup>7</sup> / <sub>8</sub>	90 <sup>1</sup> / <sub>4</sub>	90 <sup>1</sup> / <sub>2</sub>	89 <sup>1</sup> / <sub>2</sub>	90 <sup>3</sup> / <sub>8</sub>	90	90 <sup>1</sup> / <sub>2</sub>	88	90	88	89 <sup>1</sup> / <sub>4</sub>	88	88 <sup>3</sup> / <sub>8</sub>	88	88 <sup>1</sup> / <sub>4</sub>	84 <sup>1</sup> / <sub>2</sub>	85 <sup>1</sup> / <sub>2</sub>	81 <sup>1</sup> / <sub>2</sub>	85 <sup>1</sup> / <sub>2</sub>	80	83	80	82
Extension gold 4s.....	1938	83 <sup>3</sup> / <sub>4</sub>	85	83	83 <sup>3</sup> / <sub>4</sub>	80	83 <sup>1</sup> / <sub>4</sub>	82	84 <sup>1</sup> / <sub>2</sub>	84	84 <sup>1</sup> / <sub>2</sub>	83 <sup>1</sup> / <sub>4</sub>	83 <sup>1</sup> / <sub>4</sub>	81	82	81	81 <sup>1</sup> / <sub>4</sub>			80	80			77 <sup>1</sup> / <sub>2</sub>	79
North Chicago City Ry 4 <sup>1</sup> / <sub>2</sub> s.....	1931			75	75																				
North Western Elec 1st 4s.....	1 11	90 <sup>1</sup> / <sub>8</sub>	90 <sup>1</sup> / <sub>2</sub>	90 <sup>1</sup> / <sub>4</sub>	90 <sup>1</sup> / <sub>2</sub>	89 <sup>3</sup> / <sub>4</sub>	90 <sup>3</sup> / <sub>8</sub>	89 <sup>3</sup> / <sub>4</sub>	90 <sup>3</sup> / <sub>8</sub>	89 <sup>1</sup> / <sub>2</sub>	90 <sup>1</sup> / <sub>4</sub>	89 <sup>7</sup> / <sub>8</sub>	92	90 <sup>3</sup> / <sub>4</sub>	91 <sup>3</sup> / <sub>4</sub>	89 <sup>3</sup> / <sub>4</sub>	91	89	90	85 <sup>3</sup> / <sub>4</sub>	90 <sup>1</sup> / <sub>8</sub>	84	86 <sup>3</sup> / <sub>8</sub>	85 <sup>3</sup> / <sub>8</sub>	87 <sup>1</sup> / <sub>4</sub>
Ogden Gas 5s.....	1945	92	92 <sup>1</sup> / <sub>2</sub>	93	95	92 <sup>1</sup> / <sub>2</sub>	93 <sup>1</sup> / <sub>2</sub>			93	93 <sup>1</sup> / <sub>2</sub>	93	93 <sup>1</sup> / <sub>4</sub>	93	93 <sup>1</sup> / <sub>8</sub>	90	91 <sup>3</sup> / <sub>8</sub>			79	84	77	79	78	81
Pearson-Taft 4.40s.....				97	97								97	97			94	97	94	94					
4.60s Series E.....																98	98								
4.80s Series F.....																		98	98						
People's Gas Lt & C 1st 6s.....	1943											115 <sup>1</sup> / <sub>2</sub>	115 <sup>1</sup> / <sub>2</sub>												
Refunding gold 5s.....	1947	102 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>2</sub>	101	101	101	101	100	101											98	98	94	94 <sup>1</sup> / <sub>2</sub>		
Chic Gas Lt & Coke 1st 5s.....	1937	104 <sup>1</sup> / <sub>2</sub>	104 <sup>1</sup> / <sub>2</sub>			104 <sup>1</sup> / <sub>2</sub>	104 <sup>1</sup> / <sub>2</sub>	103 <sup>1</sup> / <sub>2</sub>	103 <sup>1</sup> / <sub>2</sub>	102	103	101	101	101 <sup>1</sup> / <sub>2</sub>	102	99 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub>	99 <sup>3</sup> / <sub>8</sub>	100	95 <sup>7</sup> / <sub>8</sub>	101	91	96	95	96
Consumers' Gas 1st 5s.....	1936	102	102	101	102	101	101	101	101																
South Side Elevated 4 <sup>1</sup> / <sub>2</sub> s.....	1924	99 <sup>3</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>2</sub>	99 <sup>3</sup> / <sub>4</sub>	100	98	99 <sup>1</sup> / <sub>2</sub>	99	99 <sup>3</sup> / <sub>8</sub>	98	99 <sup>7</sup> / <sub>8</sub>	98	99 <sup>3</sup> / <sub>4</sub>	98 <sup>1</sup> / <sub>2</sub>	99	97 <sup>3</sup> / <sub>4</sub>	98	97 <sup>3</sup> / <sub>4</sub>	97 <sup>3</sup> / <sub>4</sub>	96	98	90	95 <sup>1</sup> / <sub>2</sub>	91	94
Swift & Co. 1st gold 5s.....	1914	102	102 <sup>1</sup> / <sub>8</sub>	102	102	100	101 <sup>3</sup> / <sub>8</sub>	100 <sup>3</sup> / <sub>4</sub>	100 <sup>3</sup> / <sub>4</sub>	100 <sup>3</sup> / <sub>4</sub>	100 <sup>7</sup> / <sub>8</sub>	100	100	99 <sup>7</sup> / <sub>8</sub>	100 <sup>3</sup> / <sub>8</sub>	100	101 <sup>1</sup> / <sub>2</sub>	99 <sup>3</sup> / <sub>8</sub>	99 <sup>7</sup> / <sub>8</sub>	95	99 <sup>1</sup> / <sub>2</sub>	91	95		
Union Elevated (Loop) 5s.....	1945	99	99					98 <sup>1</sup> / <sub>2</sub>	100	99	99			99 <sup>1</sup> / <sub>2</sub>	99 <sup>1</sup> / <sub>2</sub>	95	95			98 <sup>1</sup> / <sub>2</sub>	98 <sup>1</sup> / <sub>2</sub>				
United Box Board, Coll 6s.....		72 <sup>1</sup> / <sub>2</sub>	75	70	75	68	70	65 <sup>1</sup> / <sub>8</sub>	73	65	71 <sup>1</sup> / <sub>2</sub>	72	72	71 <sup>1</sup> / <sub>2</sub>	71 <sup>1</sup> / <sub>2</sub>	71 <sup>1</sup> / <sub>2</sub>	73	71 <sup>1</sup> / <sub>4</sub>	71 <sup>1</sup> / <sub>4</sub>			67 <sup>1</sup> / <sub>2</sub>	67 <sup>1</sup> / <sub>2</sub>		

RAILROAD AND MISCELLANEOUS BONDS IN CHICAGO—1907 *Concluded.*

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BONDS	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
Miscellaneous (Concl.)																								
West Chic Street 1st 5s.....1928	---	---	---	---	---	---	85	85	90	90	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Debenture 6s.....1914	---	---	---	---	---	---	---	---	---	---	73	73	---	---	---	---	---	---	---	---	---	---	---	---
Consolidated gold 5s.....1936	70	75 $\frac{1}{4}$	---	---	---	---	76	78	70	73	73	73	---	---	---	---	---	---	---	---	---	---	---	---

## RAILROAD AND MISCELLANEOUS STOCKS IN CHICAGO—1907.

STOCKS.	January		February		March		April		May		June		July		August		September		October		November		December		
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
Railroads.																									
Chicago City Railway-----	100				150	150	155	205	180	180	150	180	160	167½	150	155	150	155	150	150					
Chicago & Oak Park-----	100	5	5	4	4	4	4		3½	4	3½	3¾			3½	3½	3	3½	3	3½	1¾	2½			
Do preferred-----	100	15	15	13	14			15	16	13¼	14	13½	14					10	10						
Chicago Subway-----	100	24	46½	25	31½	15	27¾	17	20¾	15	20	18¼	25½	23¾	27	17	27	16½	21	11	18¼	11¾	14	13½	16½
Chicago Union Traction-----	100	5¼	5¾	5¼	5¼	4½	5	4	6¼	27½	45½	3½	3¾	3½	3½					2½	2½			2¼	2¼
Do preferred-----	100	16¼	19¼					14	18½	14½	15½	14½	18	18	18										
Kansas City Ry & Light-----	100	60	65	62½	64	49	62	53	54	50	56	50	55	54	55	48	54	45	48½	40	48	28	35	30	41
Do preferred-----	100	85½	87	84	86	83	85	83	85	84	86½	83½	84½	81	83½	81	81	79½	80	78½	78½	68¾	69¼	68¾	70
Metropolitan West Side Elev-----	100	26	28			24	26	24½	26	24¼	24½	23	25	23½	24	21¾	23½	21	23					17	17½
Do preferred-----	100	69	72	67½	69¼	65	68	64	66	64½	65	62¼	65	63½	64¾	64	64	60	64½	55	62	43	50	46	48
North Chicago Street-----	100	38	40					34½	45	36	36	40	42	40	47										
Do do Receipts-----												40	43	45	46										
Northwestern Elevated-----	100	25	25½					22	24	22	23¼	21	24	21	22¼	21	22¼	20	21½	21	21				
Do preferred-----	100	62	64½	59	60			58	58	58	58	60	62	64¼	66	58	60¾	60	60						
South Side Elevated-----	100	85½	90	85	86½	75	82	80	83	83	85	80½	85½	80	83	80	81½	78	82	70	78¾	60	70	62	65
Streets W Stable Car Lines-----	100	32	34			28	30¾	28½	29½	28½	29¼	28¼	29¼	28¼	30	28	29	28	28¼	26	28½	26	26¼	26½	27
Do preferred-----	100	97	98	96½	97			95	98½	97	99	97	98	96	97¼										
West Chicago Street-----	100	26½	27	25	25	20	28	25	35	28	28	27	34	32	34¾										
Do do Receipts-----												31	32	32½	33										
Miscellaneous.																									
American Can-----	100	4¾	6	5	7	5½	6½	5¾	7¼	5½	6½	5	5½	5¼	5¾	4¼	5½	4¾	4¾	3	4¾	3½	3¾	3½	4¼
Do preferred-----	100	50	55	50	56	48¾	55	51½	60	53½	56½	52½	54½	53	55½	43	53	46½	50	36	50	34½	40	38¾	43
American Radiator-----	100	129	132	131	133	131	132	130	130	130	130	130	133			137	140	140½	140½	139	140	123	132	120	125
Do preferred-----	100	128½	128½	128½	129	122½	128	127	130	127	127	123	127	123	125	120	125			123	123	112	112	112	112½
American Shipbuilding-----	100	76	80½	74½	78½	63	75	69	75	70	78½	70½	72½	70	72	58	71½	59¼	62	48½	58	30	49	42	47
Do preferred-----	100	107	109	107½	109	108	108	104½	106	105	105½	104¾	105	103	103¼	103½	103¾	103	103	99	100	86	91	90	90½
American Straw Board-----	100	30	30			40	40	38	38																
Booth (A) & Co-----	100	38	38	37	38½	37	38½	34	36½	37½	39	38	40			34	36½	35	35			30	30	25	25
Do preferred-----	100	107	109	111	111			106	107	107	107	107¼	110	107	108									90	90
Cal & Chicago Canal & Dock-----	100	50½	54	54	54	50	50¼	50	52½			50	52			47	47	47	47	45	47				
Central Trust Bank-----	100			165	165	165	165																		

RAILROAD AND MISCELLANEOUS STOCKS IN CHICAGO—1907 *Concluded.*

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STOCKS.	January		February		March		April		May		June		July		August		September		October		November		December	
	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
<b>Miscellaneous (Concluded).</b>																								
Chicago Brewing & Malting-----	1	1	1	1	1	1	-----	-----	1	1	-----	-----	1	1	-----	-----	-----	-----	1	1	-----	-----	-----	-----
Do preferred-----	6	6	-----	-----	-----	-----	-----	-----	6	6 <sup>1</sup> / <sub>4</sub>	6 <sup>1</sup> / <sub>2</sub>	6 <sup>1</sup> / <sub>2</sub>	5 <sup>5</sup> / <sub>8</sub>	5 <sup>5</sup> / <sub>8</sub>	5	5 <sup>1</sup> / <sub>2</sub>	-----	-----	5	5	5	5	-----	-----
Chicago Edison-----100	140	148 <sup>1</sup> / <sub>4</sub>	140	143	129	139	139	149	140	145	136	144	143 <sup>1</sup> / <sub>2</sub>	149	135	143 <sup>1</sup> / <sub>2</sub>	130	140	137 <sup>1</sup> / <sub>2</sub>	137 <sup>1</sup> / <sub>2</sub>	-----	-----	-----	-----
Do do Rights-----	-----	-----	-----	-----	40	45 <sup>1</sup> / <sub>4</sub>	40	42 <sup>1</sup> / <sub>2</sub>	40 <sup>1</sup> / <sub>2</sub>	42	38	41	40	40	37	39 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>4</sub>	40	22	38	22	30	21	28
Chicago Pneumatic Tool-----100	44 <sup>3</sup> / <sub>4</sub>	50	45	51	40	45 <sup>1</sup> / <sub>4</sub>	40	42 <sup>1</sup> / <sub>2</sub>	40 <sup>1</sup> / <sub>2</sub>	42	38	41	40	40	37	39 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>4</sub>	40	22	38	22	30	21	28
Chicago Telephone-----100	115 <sup>1</sup> / <sub>2</sub>	117	116	118	116 <sup>1</sup> / <sub>2</sub>	120	124	134 <sup>1</sup> / <sub>2</sub>	121	130	120	128	107	125	105	112	106	113 <sup>1</sup> / <sub>2</sub>	97	108	99	116	104 <sup>7</sup> / <sub>8</sub>	110
Do do Rights-----	-----	-----	-----	-----	102 <sup>1</sup> / <sub>4</sub>	106 <sup>1</sup> / <sub>4</sub>	102 <sup>1</sup> / <sub>2</sub>	105 <sup>1</sup> / <sub>2</sub>	106	112 <sup>1</sup> / <sub>2</sub>	105 <sup>1</sup> / <sub>2</sub>	108	105 <sup>1</sup> / <sub>2</sub>	108	105	108	105	106	95	106	97	100	96	100
Chicago Title & Trust-----100	106	108	106	106 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>4</sub>	106 <sup>1</sup> / <sub>4</sub>	102 <sup>1</sup> / <sub>2</sub>	105 <sup>1</sup> / <sub>2</sub>	106	112 <sup>1</sup> / <sub>2</sub>	105 <sup>1</sup> / <sub>2</sub>	108	105 <sup>1</sup> / <sub>2</sub>	108	105	108	105	106	95	106	97	100	96	100
Commonwealth Edison-----	-----	-----	-----	-----	120	126	122 <sup>3</sup> / <sub>4</sub>	125 <sup>3</sup> / <sub>4</sub>	125	129 <sup>1</sup> / <sub>2</sub>	125	127	127 <sup>1</sup> / <sub>8</sub>	129 <sup>1</sup> / <sub>2</sub>	122	129	123	126 <sup>1</sup> / <sub>2</sub>	112	124 <sup>1</sup> / <sub>2</sub>	108 <sup>1</sup> / <sub>2</sub>	116	109 <sup>1</sup> / <sub>4</sub>	114
Diamond Match-----100	119 <sup>1</sup> / <sub>2</sub>	124 <sup>1</sup> / <sub>2</sub>	121	125	120	126	122 <sup>3</sup> / <sub>4</sub>	125 <sup>3</sup> / <sub>4</sub>	125	129 <sup>1</sup> / <sub>2</sub>	125	127	127 <sup>1</sup> / <sub>8</sub>	129 <sup>1</sup> / <sub>2</sub>	122	129	123	126 <sup>1</sup> / <sub>2</sub>	112	124 <sup>1</sup> / <sub>2</sub>	108 <sup>1</sup> / <sub>2</sub>	116	109 <sup>1</sup> / <sub>4</sub>	114
Illinois Brick-----100	45	50	44 <sup>3</sup> / <sub>4</sub>	50 <sup>7</sup> / <sub>8</sub>	45 <sup>1</sup> / <sub>2</sub>	50	50	55 <sup>1</sup> / <sub>4</sub>	55 <sup>1</sup> / <sub>2</sub>	57	-----	-----	51	52 <sup>1</sup> / <sub>2</sub>	39	49	40	44 <sup>1</sup> / <sub>2</sub>	35	43	34	36 <sup>1</sup> / <sub>2</sub>	34 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>4</sub>
Lindsay Light-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	30	32	30 <sup>3</sup> / <sub>4</sub>	33	28 <sup>3</sup> / <sub>4</sub>	29 <sup>1</sup> / <sub>2</sub>	19	21 <sup>1</sup> / <sub>8</sub>
Masonic Temple-----	45 <sup>3</sup> / <sub>8</sub>	46	-----	-----	-----	-----	-----	-----	45	45	45	46	-----	-----	41	41	-----	-----	-----	-----	-----	-----	-----	-----
Milwaukee & Chicago Brew-----	2 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Do preferred-----	-----	-----	25	25	25 <sup>1</sup> / <sub>4</sub>	27	-----	-----	25	25	-----	-----	26 <sup>1</sup> / <sub>4</sub>	26 <sup>1</sup> / <sub>4</sub>	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
National Biscuit-----100	77	86	80 <sup>1</sup> / <sub>4</sub>	85	76 <sup>1</sup> / <sub>2</sub>	82	76 <sup>1</sup> / <sub>2</sub>	78 <sup>3</sup> / <sub>4</sub>	73 <sup>1</sup> / <sub>2</sub>	77 <sup>3</sup> / <sub>4</sub>	73 <sup>1</sup> / <sub>2</sub>	74 <sup>1</sup> / <sub>2</sub>	74	76 <sup>1</sup> / <sub>4</sub>	69	74 <sup>3</sup> / <sub>4</sub>	71 <sup>1</sup> / <sub>2</sub>	75	58 <sup>1</sup> / <sub>8</sub>	73 <sup>1</sup> / <sub>2</sub>	59	63 <sup>3</sup> / <sub>4</sub>	64 <sup>3</sup> / <sub>4</sub>	67 <sup>1</sup> / <sub>2</sub>
Do preferred-----100	116	117 <sup>3</sup> / <sub>4</sub>	115 <sup>1</sup> / <sub>4</sub>	117 <sup>1</sup> / <sub>2</sub>	112	117 <sup>1</sup> / <sub>2</sub>	112 <sup>1</sup> / <sub>2</sub>	114 <sup>1</sup> / <sub>2</sub>	111	115	110 <sup>1</sup> / <sub>2</sub>	111 <sup>3</sup> / <sub>4</sub>	112	115	109 <sup>1</sup> / <sub>4</sub>	115	110	112 <sup>1</sup> / <sub>2</sub>	102	110	91	106	97 <sup>1</sup> / <sub>4</sub>	105
National Carbon-----100	81	84 <sup>1</sup> / <sub>4</sub>	80	84	71	75	70	75	71	72	70	75	72	74	72	72	70	72	52 <sup>1</sup> / <sub>2</sub>	60	50	55 <sup>1</sup> / <sub>2</sub>	55	58
Do preferred-----100	117	120	115 <sup>1</sup> / <sub>4</sub>	116	110	116	107	114 <sup>7</sup> / <sub>8</sub>	-----	-----	110	114	114	117	112	112 <sup>1</sup> / <sub>2</sub>	117	117	100	118	97 <sup>3</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>2</sub>	98	100 <sup>1</sup> / <sub>2</sub>
People's Gas Light & Coke-----100	-----	-----	-----	-----	92 <sup>5</sup> / <sub>8</sub>	92 <sup>5</sup> / <sub>8</sub>	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	72	73 <sup>3</sup> / <sub>8</sub>	77 <sup>3</sup> / <sub>4</sub>	80
Sears-Roebuck common-----100	55	57	55	55 <sup>1</sup> / <sub>4</sub>	53	54 <sup>1</sup> / <sub>4</sub>	40	43	40 <sup>1</sup> / <sub>2</sub>	43	40	42 <sup>1</sup> / <sub>2</sub>	41 <sup>7</sup> / <sub>8</sub>	42 <sup>1</sup> / <sub>2</sub>	34 <sup>7</sup> / <sub>8</sub>	42	34 <sup>7</sup> / <sub>8</sub>	42	35	41	20	35	21 <sup>1</sup> / <sub>2</sub>	31
Do preferred-----100	92 <sup>3</sup> / <sub>4</sub>	95	92 <sup>3</sup> / <sub>4</sub>	94 <sup>3</sup> / <sub>4</sub>	91	95	88 <sup>3</sup> / <sub>4</sub>	91	89	90 <sup>1</sup> / <sub>2</sub>	89 <sup>3</sup> / <sub>4</sub>	91 <sup>3</sup> / <sub>4</sub>	91	92 <sup>1</sup> / <sub>4</sub>	88	92	88 <sup>3</sup> / <sub>4</sub>	90	79	89	67	84	71	76
Swift & Company-----100	109 <sup>5</sup> / <sub>8</sub>	113 <sup>1</sup> / <sub>2</sub>	109 <sup>1</sup> / <sub>2</sub>	112 <sup>1</sup> / <sub>4</sub>	101 <sup>1</sup> / <sub>2</sub>	110 <sup>5</sup> / <sub>8</sub>	105	106 <sup>1</sup> / <sub>4</sub>	105	107 <sup>5</sup> / <sub>8</sub>	104 <sup>1</sup> / <sub>2</sub>	107	105	106 <sup>1</sup> / <sub>4</sub>	101 <sup>1</sup> / <sub>2</sub>	106	101 <sup>3</sup> / <sub>4</sub>	105	77	102 <sup>3</sup> / <sub>4</sub>	75 <sup>1</sup> / <sub>2</sub>	86	84 <sup>3</sup> / <sub>4</sub>	91
The Quaker Oats Co.-----100	134	139	137	149	135	144	133	160 <sup>3</sup> / <sub>8</sub>	161	173 <sup>1</sup> / <sub>2</sub>	155	169 <sup>3</sup> / <sub>4</sub>	150	164 <sup>1</sup> / <sub>2</sub>	140	155	132	145	125	138	100	120	105	110
Do preferred-----100	101	102 <sup>3</sup> / <sub>4</sub>	100 <sup>1</sup> / <sub>2</sub>	102 <sup>1</sup> / <sub>4</sub>	98 <sup>3</sup> / <sub>4</sub>	101	99	101	100	102	100	101	98 <sup>7</sup> / <sub>8</sub>	100	97	99	95	97 <sup>1</sup> / <sub>2</sub>	85	95	-85	90	87	88 <sup>1</sup> / <sub>2</sub>
United Box Board & Paper Co-----100	1	1 <sup>3</sup> / <sub>8</sub>	1 <sup>1</sup> / <sub>8</sub>	1 <sup>1</sup> / <sub>2</sub>	1 <sup>1</sup> / <sub>4</sub>	1 <sup>5</sup> / <sub>8</sub>	1 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>4</sub>	1 <sup>7</sup> / <sub>8</sub>	2 <sup>1</sup> / <sub>4</sub>	1 <sup>7</sup> / <sub>8</sub>	2	1 <sup>3</sup> / <sub>8</sub>	1 <sup>7</sup> / <sub>8</sub>	1 <sup>5</sup> / <sub>8</sub>	1 <sup>3</sup> / <sub>4</sub>	1 <sup>3</sup> / <sub>8</sub>	1 <sup>5</sup> / <sub>8</sub>	7 <sup>8</sup>	1 <sup>3</sup> / <sub>8</sub>	6 <sup>3</sup> / <sub>4</sub>	1 <sup>1</sup> / <sub>8</sub>	7 <sup>8</sup>	11 <sup>1</sup> / <sub>2</sub>
Do preferred-----100	6	8 <sup>3</sup> / <sub>4</sub>	7	9 <sup>1</sup> / <sub>4</sub>	7	10 <sup>1</sup> / <sub>2</sub>	10 <sup>1</sup> / <sub>8</sub>	12 <sup>3</sup> / <sub>4</sub>	9 <sup>1</sup> / <sub>2</sub>	11 <sup>7</sup> / <sub>8</sub>	9 <sup>1</sup> / <sub>4</sub>	11 <sup>1</sup> / <sub>4</sub>	10 <sup>1</sup> / <sub>2</sub>	11 <sup>3</sup> / <sub>8</sub>	9 <sup>1</sup> / <sub>2</sub>	11	8 <sup>7</sup> / <sub>8</sub>	10 <sup>1</sup> / <sub>8</sub>	6 <sup>3</sup> / <sub>4</sub>	9 <sup>7</sup> / <sub>8</sub>	6	7 <sup>1</sup> / <sub>4</sub>	7	10 <sup>3</sup> / <sub>4</sub>
Western Stone-----100	25 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>4</sub>	26 <sup>1</sup> / <sub>4</sub>	30	25	29	26 <sup>1</sup> / <sub>2</sub>	27 <sup>3</sup> / <sub>4</sub>	24	25 <sup>7</sup> / <sub>8</sub>	22 <sup>1</sup> / <sub>2</sub>	25	24 <sup>1</sup> / <sub>2</sub>	24 <sup>3</sup> / <sub>4</sub>	24	25	24 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	22	23 <sup>3</sup> / <sub>4</sub>	-----	-----	16	16
<b>Mining</b>																								
Bingham Consolidated Mining-----50	32 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2</sub>	-----	-----	19 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>4</sub>	16 <sup>1</sup> / <sub>4</sub>	16 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Daly-West-----20	18 <sup>3</sup> / <sub>4</sub>	20	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

# YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

The extreme fluctuations in the prices of active stocks for four years past are shown in the tables presented below. It will be noticed that not only do we give the highest and lowest prices in each year, but the month and day when such prices were made.

STOCKS.	Year 1904.		Year 1905.		Year 1906.		Year 1907.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
<b>NEW YORK.</b>								
<b>RAILROADS.</b>								
Ann Arbor .....	25 July 11	34 Nov. 7	34 June 20	37½ Feb. 18	30 Mch. 19	30 Mch. 19	-----	-----
Pref .....	49½ June 8	66 Nov. 18	66 Feb. 6	79 June 26	-----	-----	-----	-----
Atchison Topeka & Santa Fe .....	64 Feb. 24	89½ Nov. 26	77½ May 22	93½ Mch. 9	85½ May 2	110½ Sept. 11	66½ Nov. 22	108½ Jan. 7
Pref .....	87½ Jan. 6	104½ Nov. 25	99 Jan. 25	105½ Sept. 1	98 Dec. 27	106 Jan. 3	78 Nov. 26	101½ Jan. 12
Atlantic Coast Line R.R. ....	104½ Feb. 18	155½ Nov. 15	120 Jan. 25	170 April 24	131½ July 3	167½ Jan. 20	68 Nov. 21	133½ Jan. 5
Baltimore & Ohio .....	72½ Mch. 14	105½ Dec. 30	100½ Jan. 25	117 Aug. 14	105½ May 2	125½ Sept. 21	75½ Nov. 21	122 Jan. 5
Pref .....	87½ Feb. 19	96½ Oct. 19	91 Mch. 9	100 Aug. 10	91 Oct. 22	99½ Jan. 5	75 Nov. 27	94½ Jan. 10
Buffalo Rochester & Pittsb'g. ....	118½ Mch. 2	160 Oct. 3	146 April 29	159 Jan. 18	124 Nov. 7	153½ Sept. 5	68 Nov. 25	115 Jan. 26
Pref .....	135½ June 24	165 Oct. 3	158½ Dec. 27	164½ Nov. 15	139½ Nov. 8	150 Dec. 12	90 Nov. 25	139½ Feb. 19
Canadian Pacific .....	109½ Mch. 12	135½ Oct. 25	130½ Jan. 25	177½ Sept. 21	155½ May 2	201½ Dec. 14	138 Nov. 21	195½ Jan. 4
Canada Southern .....	64 April 29	72 Nov. 16	67 Nov. 13	74½ Aug. 14	65½ June 30	70½ Jan. 8	52 Nov. 14	65½ Jan. 14
Central of New Jersey .....	154½ Feb. 20	194½ Nov. 11	190 May 23	235 Oct. 26	204 May 2	239½ May 24	144 Nov. 26	220 Jan. 29
Chesapeake & Ohio .....	28½ Mch. 14	51 Nov. 18	45½ May 22	60½ Mch. 21	51½ Nov. 12	65½ Aug. 30	23½ Nov. 22	56 Jan. 5
Chicago & Alton .....	33 Jan. 15	47½ Nov. 18	30 Dec. 28	44½ Mch. 15	25½ Sept. 15	35½ Oct. 8	8½ Nov. 21	27½ Jan. 5
Pref .....	75 Jan. 2	85½ Jan. 21	75 Oct. 25	83½ April 7	70 Dec. 20	77½ Oct. 5	48 Sept. 16	69 Jan. 5
Chicago Burlington & Quincy .....	181 Jan. 18	250 Dec. 19	201 July 6	250 Jan. 20	202 Nov. 30	220 June 19	200 Feb. 15	228 Sept. 5
Chic. & Eastern Ill., pref .....	124 Feb. 11	143 Oct. 15	135 Nov. 25	143 Jan. 11	125 Oct. 15	126½ June 27	115 Mch. 19	120 Jan. 18
Chicago Great Western .....	12½ June 8	26½ Nov. 28	17½ May 22	25½ Mch. 16	16 June 28	23½ Jan. 20	6½ Nov. 23	18 Jan. 2
4% debenture .....	80½ July 13	90 Nov. 7	83½ May 22	89 Sept. 29	79½ Sept. 4	86½ Jan. 17	46 Dec. 19	79 Feb. 25
Pref. "A" .....	47½ June 6	74½ Nov. 28	60 June 9	78½ Sept. 21	70 Dec. 24	80 Jan. 31	21 Dec. 13	71½ Feb. 14
Pref. "B" .....	20 June 6	39½ Nov. 25	29 May 23	37½ April 17	24½ Nov. 14	39½ Jan. 22	8½ Dec. 14	26½ Jan. 5

# YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1904.		Year 1905.		Year 1906.		Year 1907.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Chicago Milwaukee & St. Paul	137 1/8 Feb. 24	177 1/8 Dec. 1	168 1/8 May 4	187 1/8 April 17	146 1/8 Dec. 29	199 1/8 Dec. 17	93 1/2 Nov. 21	157 1/2 Jan. 14
Pref	173 Mch. 4	185 1/8 Oct. 25	182 1/8 Jan. 13	192 1/8 April 17	160 Dec. 19	218 Aug. 27	130 Nov. 15	165 1/8 Jan. 5
Chicago & Northwestern	161 1/8 Mch. 14	214 1/8 Dec. 1	190 1/8 June 9	249 Jan. 31	192 April 27	240 Jan. 15	126 Oct. 30	205 Jan. 10
Pref	207 Feb. 8	237 Nov. 30	234 Jan. 13	265 1/8 Feb. 1	225 Aug. 9	270 Mch. 30	185 Oct. 25	234 Jan. 10
Chicago Rock Island & Pacific	130 June 6	173 1/8 Dec. 5	164 June 22	171 Feb. 8	150 Oct. 3	150 Oct. 3		
Chic. St. Paul Minn. & Omaha	135 Mch. 22	160 Nov. 12	150 Jan. 6	225 Jan. 31	168 June 28	198 Jan. 15	106 Oct. 29	170 Jan. 8
Pref	165 April 28	192 Dec. 9	195 Jan. 17	230 Jan. 31	175 Nov. 14	202 Jan. 15	137 1/8 Dec. 16	165 Jan. 19
Chicago Terminal Transfer	5 1/4 Aug. 31	16 1/8 Nov. 22	7 3/4 Jan. 5	20 June 28	9 1/4 April 19	18 1/4 Jan. 19	3 1/2 Oct. 7	9 3/4 Feb. 21
Pref	11 1/8 Aug. 31	27 3/8 Nov. 22	17 1/8 Jan. 4	42 1/2 July 5	25 Dec. 19	42 3/4 Jan. 22	9 Mch. 27	25 Jan. 11
Clev. Cinn. Chic. & St. Louis	68 1/8 May 18	93 3/8 Dec. 1	90 Jan. 14	111 Mch. 21	89 Dec. 29	109 1/8 Jan. 15	48 Nov. 23	92 1/8 Jan. 7
Pref	100 Feb. 8	115 Nov. 23	115 1/4 July 26	121 Mch. 11	110 July 19	118 Jan. 23	85 Dec. 20	108 1/8 Jan. 7
Cleve. Lorain & Wheeling	60 July 29	75 Nov. 9	72 Aug. 1	90 Feb. 1	85 Jan. 23	100 Oct. 11	85 Mch. 15	95 Mch. 15
Pref	75 Sept. 15	100 1/4 Dec. 23	105 Jan. 11	110 Feb. 23	105 July 11	112 Jan. 24	115 July 26	115 July 26
Cleveland & Pittsburgh, guar	178 1/8 April 2	181 Mch. 21	182 Sept. 27	185 Jan. 9	173 Dec. 14	176 July 9	160 Mch. 25	175 Feb. 26
Colorado & Southern	13 1/8 June 1	24 1/8 Nov. 15	22 1/4 Jan. 20	30 1/8 April 26	29 1/8 Jan. 4	41 Oct. 3	17 Nov. 15	38 1/8 Jan. 9
1st pref	48 June 1	63 Dec. 29	52 Jan. 23	69 1/8 Dec. 30	66 1/8 April 30	73 1/8 Feb. 20	41 Nov. 21	69 1/8 Jan. 7
2d pref	17 1/8 June 7	37 1/8 Nov. 15	32 1/8 May 23	55 Dec. 29	43 May 2	59 Dec. 3	29 1/8 Nov. 25	58 1/8 Jan. 8
Delaware & Hudson	149 Mch. 12	190 1/8 Dec. 6	178 1/8 May 22	240 1/8 Oct. 26	189 May 2	234 1/8 Nov. 22	123 1/8 Oct. 30	227 1/8 Jan. 2
Del. Lackawanna & Western	250 1/8 Feb. 23	359 3/8 Dec. 6	335 Jan. 25	498 1/8 Oct. 16	437 3/4 May 2	560 May 24	369 1/8 Oct. 30	510 Jan. 24
Denver & Rio Grande	18 Mch. 14	35 1/8 Nov. 14	27 1/4 May 23	39 1/8 Dec. 30	36 1/8 May 2	51 1/8 Jan. 26	16 Nov. 23	42 1/8 Jan. 7
Pref	64 1/8 Feb. 24	89 Dec. 21	83 1/4 May 1	91 1/4 Dec. 26	83 Oct. 27	91 1/4 Jan. 22	53 Nov. 26	83 1/8 Jan. 10
Des Moines & Fort Dodge	19 1/8 Jan. 7	27 Dec. 6	16 Nov. 10	28 1/8 Mch. 17	14 Oct. 24	23 1/8 Jan. 26	5 1/4 Oct. 30	18 Jan. 7
Erie*	21 1/8 May 16	41 1/8 Nov. 9	37 1/8 May 22	52 1/8 Aug. 29	38 1/8 May 2	50 1/8 Jan. 16	12 1/4 Nov. 21	44 1/8 Jan. 5
1st pref*	55 1/8 May 31	77 Dec. 6	74 1/8 May 22	85 1/8 Aug. 15	74 1/8 Dec. 19	83 Jan. 15	28 Nov. 21	75 1/8 Jan. 7
2d pref*	33 May 16	58 1/8 Dec. 6	55 1/8 Jan. 3	78 1/8 Aug. 24	62 1/8 April 27	76 1/8 Jan. 16	20 Nov. 22	67 Jan. 7
Evansville & Terre Haute	54 July 15	67 Dec. 28	63 July 6	75 Aug. 11	68 Dec. 4	76 Jan. 2		
Pref	72 Feb. 23	85 Dec. 17	85 Nov. 27	96 Aug. 12	80 July 13	94 Aug. 2	90 April 4	92 April 5
Great Northern pref	170 Mch. 17	242 1/8 Dec. 29	236 Jan. 4	335 April 17	178 Dec. 26	348 Feb. 9	107 1/8 Oct. 30	189 1/8 Jan. 2
Hocking Valley	60 May 24	94 Dec. 5	86 1/8 Jan. 18	121 1/8 Dec. 29	113 1/8 Feb. 8	135 April 24	63 Nov. 26	115 Jan. 19
Pref	77 Mch. 12	95 Dec. 6	90 Jan. 18	97 1/4 Nov. 15	92 1/8 Nov. 16	99 1/8 June 1	64 Nov. 15	94 Jan. 5
Illinois Central	125 1/8 Feb. 24	159 Dec. 5	152 1/8 Jan. 25	183 Sept. 28	164 May 2	184 1/8 June 7	116 Nov. 16	172 Jan. 3
Leased line stock	103 1/8 Jan. 6	105 Nov. 22	104 Jan. 30	105 Oct. 23	99 1/8 Oct. 2	105 Feb. 27	90 Nov. 15	99 1/8 Jan. 31
Iowa Central	14 June 4	33 Nov. 12	24 May 24	32 Feb. 3	24 July 12	34 1/8 Jan. 12	9 1/8 Nov. 29	28 1/8 Jan. 4
Pref	32 Feb. 25	59 1/8 Nov. 14	50 May 10	61 Dec. 8	48 July 17	63 1/8 Jan. 13	29 Dec. 2	51 Jan. 7

\*Prior to May, 1904, dealings

were in voting trust certificates.

a Ex-dividend and rights.

b Ex-rights.

c Ex-"ore cert"

## YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1904.		Year 1905.		Year 1906.		Year 1907.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
K.C.Ft.S.&Mem. tr certs., pf. ....	64½ June 1	83½ Nov. 19	81½ June 19	87 Oct. 21	77 Oct. 22	84½ Feb. 7	60 Oct. 29	80 Jan. 10
Kansas City Southern .....	16½ Feb. 24	31½ Nov. 14	22½ May 22	36½ Dec. 14	22½ July 3	37½ Jan. 5	18 Mch. 14	30½ Jan. 5
Pref .....	31 Feb. 29	56½ Nov. 17	52 Jan. 3	70 Feb. 14	49 July 12	71 Jan. 5	45 Mch. 25	61½ Jan. 8
Lake Erie & Western .....	26 Mch. 11	43½ Dec. 1	28½ June 16	47½ Dec. 6	27½ July 3	44½ Jan. 12	11 Nov. 4	28½ Jan. 12
Pref .....	85 June 17	105 Oct. 18	91 June 15	106 Mch. 13	75 Sept. 25	92½ Jan. 25	39½ Nov. 11	67½ April 26
Lake Shore .....	245 Nov. 1	300 Dec. 29	290 Jan. 20	350 Mch. 13	300 May 28	335 Dec. 17	300 Aug. 7	300 Aug. 7
Long Island .....	46 May 17	62½ Nov. 12	50½ May 22	73½ Nov. 22	61½ Oct. 27	81½ Jan. 16	26 Dec. 4	67½ Jan. 9
Louisville & Nashville .....	101 Feb. 23	148½ Dec. 3	134½ Jan. 25	157½ Sept. 23	136½ May 2	156½ Jan. 19	85½ Nov. 21	145½ Jan. 5
Manhattan Elevated .....	139½ Mch. 12	169½ Nov. 18	161 May 1	175 Feb. 9	140 Sept. 25	162 Jan. 26	100½ Oct. 25	146 Feb. 13
Mexican Central .....	5 Apr. 23	23½ Nov. 22	18½ May 22	26 Mch. 13	18½ May 2	29½ Dec. 15	12½ Nov. 23	27½ Jan. 5
Michigan Central .....	119½ Feb. 1	150 Nov. 19	180 June 14	155 Aug. 22	140 Mch. 19	200 July 17	125 Mch. 6	125 Mch. 6
Minneapolis & St. Louis .....	40 June 3	67½ Jan. 18	56½ Jan. 12	84½ Oct. 17	5½ Dec. 31	84½ Jan. 11	23½ Dec. 28	59 Jan. 15
Pref .....	80 July 29	96½ Sept. 16	86 Jan. 19	106 Oct. 16	90 April 27	100½ Jan. 3	62½ Dec. 31	90 Jan. 24
Minn. St. P. & S. Ste. Marie .....	55 Jan. 4	95 Oct. 29	89½ Jan. 11	145 Dec. 29	134 Dec. 31	164 Mch. 24	60 Oct. 23	140 Jan. 3
Pref .....	116 May 2	215 Oct. 29	148 Jan. 13	173 Dec. 30	163½ April 30	183½ Jan. 11	110 Oct. 24	168 Jan. 3
Missouri Kansas & Texas .....	14½ Feb. 24	36½ Nov. 11	24 May 22	39½ Nov. 16	29 May 2	43½ Nov. 27	20½ Nov. 22	44½ Mch. 1
Pref .....	32½ June 1	65½ Dec. 5	56½ May 23	73 Aug. 25	64½ April 27	76 Nov. 26	53 Nov. 21	72½ Jan. 4
Missouri Pacific .....	87 Feb. 27	111½ Dec. 1	94½ May 22	110½ Mch. 13	85½ May 2	106½ Jan. 20	44½ Dec. 27	92½ Jan. 5
Morris & Essex .....	182½ Apr. 7	190 Dec. 1	185 July 25	190 Mch. 22	182 Oct. 15	189½ May 24	155 Dec. 17	179 May 18
Nashville Chatt. & St. Louis .....	101½ Feb. 24	147½ Dec. 2	137 Jan. 12	158 Apr. 26	133 May 3	149½ Jan. 12	97 Dec. 24	147 Jan. 8
Nat. of Mexico, non-cum., pf. ....	34½ Feb. 25	45½ Nov. 21	33½ May 8	45 Jan. 16	36 April 27	59½ Dec. 3	39½ Nov. 29	59½ Jan. 9
2d pref .....	15½ Feb. 25	25½ Nov. 21	17½ June 20	24½ Jan. 10	18½ June 16	30 Dec. 1	13½ Oct. 30	27 Feb. 14
N. Y. Cent. & Hudson River .....	112½ Mch. 12	145½ Dec. 28	136½ May 22	167½ Mch. 14	126 Nov. 12	156½ Jan. 8	89 Dec. 26	134½ Jan. 10
N. Y. Chicago & St. Louis .....	25 May 16	47 Dec. 3	42 Jan. 20	76 Mch. 6	59 Mch. 5	73½ April 17	19½ Oct. 30	63½ Jan. 7
1st pref .....	101½ May 12	115 Nov. 11	114 July 27	122½ Jan. 30	111 April 14	120½ Jan. 27	85 Nov. 7	110 Jan. 16
2d pref .....	60 June 14	78 Dec. 3	74 May 4	95 Dec. 6	80 May 3	92 Dec. 4	41 Oct. 30	91½ Jan. 7
New York & Harlem .....	400 June 30	415 Oct. 17	400 Jan. 17	402 Mch. 20			365 Mch. 7	365 Mch. 7
New York Lack. & Western .....	131 Feb. 1	132½ Dec. 22	134½ June 29	136 Dec. 13	127½ Nov. 13	127½ Nov. 13	124½ May 16	124½ May 16
New York New Haven & Hart .....	185½ May 19	199 Oct. 21	191½ Dec. 22	216 Sept. 21	189½ Dec. 24	204½ Jan. 19	127½ Nov. 4	189 Jan. 9
New York Ontario & West .....	19½ Mch. 14	47½ Oct. 26	40½ Jan. 5	64 Mch. 30	43½ May 2	57½ Jan. 27	28 Oct. 23	48½ Jan. 5
Norfolk & Western .....	53½ Mch. 12	80½ Dec. 30	76 May 10	88½ Mch. 11	84 Feb. 28	97½ Oct. 2	56 Oct. 24	92½ Jan. 5
Pref .....	88 May 6	95 Dec. 29	91½ Feb. 24	96 Aug. 11	89½ April 12	96 Jan. 6	70 Oct. 29	90½ Jan. 10
Northern Pacific .....			165 April 24	216½ Aug. 21	179½ May 2	232½ Feb. 14	100½ Oct. 24	189½ Jan. 7
Pacific Coast .....	51 Feb. 24	82½ Dec. 29	78½ Jan. 17	109½ Oct. 10	103 Jan. 10	142 June 5	56 Nov. 1	124½ Jan. 7
1st pref .....	95 July 26	101 Sept. 28	100 Jan. 3	108 Feb. 6	105 Jan. 5	106 Jan. 29	65 Nov. 6	76 Nov. 8

uEx-rights.

# YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

175

STOCKS.	Year 1904.		Year 1905.		Year 1906.		Year 1907.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Pacific Coast, 2d pref	61 1/4 Jan. 12	86 1/4 Dec. 30	85 Jan. 12	109 Oct. 9	105 1/4 Jan. 10	135 May 8	85 Dec. 7	125 Mch. 8
Pennsylvania	111 1/4 Mch. 12	140 Dec. 5	131 1/4 May 22	148 Aug. 24	122 1/4 July 2	147 1/4 Jan. 23	103 1/4 Nov. 4	141 1/4 Jan. 8
Pitts. Cin. Chic. & St. Louis	55 April 20	80 Dec. 5	70 May 23	87 1/4 Mch. 13	75 May 2	87 Jan. 24	51 Oct. 23	78 Jan. 22
Pref	90 April 11	107 Dec. 6	105 Feb. 17	112 Mch. 13	100 May 4	109 Aug. 19	69 1/4 Oct. 25	105 1/4 Jan. 5
Pittsb. Ft. Wayne & Chic.	179 1/4 July 12	184 1/4 Oct. 12	182 1/4 June 13	185 Jan. 13	173 Oct. 22	182 Jan. 17	163 Oct. 9	188 May 31
Reading	38 1/4 Mch. 14	82 1/4 Dec. 5	79 Jan. 13	143 1/4 Nov. 8	112 May 2	164 Jan. 23	70 1/4 Oct. 24	139 1/4 Jan. 7
1st pref	76 Mch. 1	92 Dec. 30	90 May 22	97 Sept. 30	89 Sept. 28	96 Jan. 22	73 Oct. 22	92 Jan. 7
2d pref	55 1/4 Feb. 25	85 Dec. 29	84 Jan. 5	101 Nov. 2	90 April 30	102 Jan. 20	67 Nov. 7	94 Jan. 8
Rensselaer & Saratoga	205 April 29	205 April 29	209 1/4 Jan. 30	210 Nov. 2	199 1/4 Aug. 30	208 1/4 Jan. 10	11 1/4 Nov. 22	30 1/4 Jan. 5
Rock Island Company	19 1/4 Mch. 11	37 1/4 Nov. 18	21 1/4 Dec. 18	37 1/4 Jan. 18	22 1/4 July 13	32 1/4 Nov. 30	26 1/4 Nov. 22	64 1/4 Jan. 5
Pref	57 1/4 Jan. 6	86 1/4 Nov. 28	60 1/4 Nov. 27	85 Jan. 4	60 July 2	69 1/4 Aug. 20	107 Dec. 14	125 Feb. 19
Rome Watertown & Ogd.	130 Nov. 18	138 Dec. 1	134 1/4 Nov. 6	137 July 1	127 1/4 Dec. 7	136 Mch. 31	19 Mch. 27	19 Mch. 27
St. Joseph & Grand Island	9 Mch. 15	18 Nov. 15	12 June 2	25 Dec. 11	19 Nov. 21	27 Jan. 12		
1st pref	35 May 17	60 Nov. 15	46 1/4 May 24	65 Dec. 30	60 May 4	69 1/4 Jan. 12		
2d pref	16 Jan. 8	30 Nov. 16	20 June 8	35 Dec. 11	30 Mch. 2	40 Jan. 12		
St. Louis & San Fr., 1st pref	61 Mch. 1	79 1/4 Dec. 30	67 Dec. 19	81 1/4 Mch. 6	60 Feb. 26	72 1/4 April 3	58 Oct. 7	70 Jan. 11
2d pref	39 1/4 Jan. 6	72 1/4 Dec. 30	45 Dec. 19	73 1/4 Mch. 6	40 1/4 July 17	51 1/4 Feb. 6	24 Nov. 19	48 1/4 Jan. 5
St. Louis Southwestern	9 1/4 June 1	29 Dec. 5	20 May 22	27 1/4 Jan. 20	2 27 1/4 Jan. 19	11 Nov. 22	25 1/4 Jan. 7	
Pref	25 1/4 June 1	60 1/4 Dec. 6	55 Nov. 14	66 1/4 April 16	48 1/4 May 2	63 1/4 Sept. 10	25 Nov. 22	62 1/4 Feb. 15
Southern Pacific Co	41 1/4 Mch. 14	68 1/4 Nov. 15	57 1/4 May 4	72 1/4 Feb. 27	61 May 2	97 1/4 Sept. 21	63 1/4 Oct. 24	96 1/4 Jan. 14
Pref	113 Sept. 12	119 1/4 Dec. 29	115 1/4 Jan. 5	122 1/4 Dec. 19	116 July 2	120 1/4 June 6	100 Oct. 24	118 1/4 Jan. 14
Southern voting trust cert.*	18 1/4 Feb. 24	37 1/4 Dec. 5	28 May 19	38 Sept. 22	31 1/4 Nov. 12	42 1/4 Jan. 26	10 Nov. 21	34 Jan. 5
Pref., voting trust certif.*	77 1/4 Jan. 6	97 1/4 Dec. 5	95 April 28	102 1/4 Sept. 21	93 1/4 Dec. 15	103 Jan. 18	29 1/4 Nov. 23	94 1/4 Jan. 5
Texas & Pacific	20 1/4 June 7	38 1/4 Nov. 14	29 1/4 April 29	41 Mch. 13	28 May 2	40 1/4 Oct. 2	17 1/4 Nov. 21	37 1/4 Jan. 7
Toledo St. Louis & Western	21 1/4 May 27	38 Nov. 30	34 1/4 May 22	43 1/4 April 6	25 1/4 July 2	40 1/4 Jan. 19	16 1/4 Dec. 10	33 1/4 Jan. 5
Pref	32 Feb. 24	57 1/4 Nov. 30	51 1/4 Jan. 25	65 April 12	43 July 13	59 1/4 Jan. 19	29 1/4 Nov. 26	54 1/4 April 12
Union Pacific Railway	71 Mch. 14	117 Nov. 21	113 Jan. 6	151 1/4 Dec. 30	138 1/4 May 2	195 1/4 Sept. 4	100 Oct. 24	183 Jan. 5
Pref	86 1/4 Feb. 25	98 Dec. 30	95 1/4 Nov. 1	101 1/4 Feb. 21	91 1/4 May 2	99 1/4 Jan. 2	75 Aug. 14	96 May 2
Wabash	15 May 16	25 Nov. 12	17 1/4 May 23	24 Sept. 18	18 Dec. 29	26 1/4 Jan. 24	8 Oct. 30	18 1/4 Jan. 5
Pref	32 1/4 Feb. 24	48 1/4 Nov. 18	37 May 23	48 Feb. 23	36 1/4 Dec. 29	53 1/4 Feb. 27	14 1/4 Nov. 4	38 1/4 Jan. 7
Wheeling & Lake Erie	14 1/4 July 25	22 1/4 Nov. 14	15 May 1	19 1/4 Mch. 13	16 April 28	21 1/4 Feb. 6	6 Oct. 24	16 1/4 Jan. 7
1st pref	37 July 27	52 1/4 Jan. 22	36 May 4	48 Feb. 1	36 May 2	48 1/4 Feb. 6	13 Oct. 24	37 1/4 Jan. 5
2d pref	21 1/4 June 29	32 Nov. 15	20 May 4	28 1/4 Mch. 13	21 1/4 Oct. 31	29 1/4 Feb. 6	8 Oct. 23	21 1/4 Jan. 10
Wisconsin Central	16 June 6	25 Nov. 18	20 April 29	33 1/4 Aug. 21	23 May 2	33 Jan. 17	11 Nov. 25	25 1/4 Jan. 12
Pref	37 June 6	49 1/4 Nov. 18	45 Jan. 13	64 1/4 Oct. 17	44 July 2	64 Jan. 15	28 Oct. 25	51 1/4 Jan. 7

\*Voting trust certificates stamped extended.



## YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1904.				Year 1905.				Year 1906.				Year 1907.			
	Lowest.		Highest.		Lowest.		Highest.		Lowest.		Highest.		Lowest.		Highest.	
EXPRESS																
Adams .....	220	Feb. 2	250	Oct. 29	236	Jan. 9	250	Feb. 7	240	June 14	300	Aug. 27	150	Aug. 14	330	June 20
American .....	180	June 2	219	Nov. 22	209½	Jan. 4	246	Feb. 27	215	April 26	272	Aug. 30	175	Oct. 24	247	Jan. 5
United States .....	100	Feb. 24	128	Nov. 18	110	Dec. 1	134	Feb. 8	109	May 1	138½	Jan. 26	70	Nov. 20	117	Jan. 9
Wells, Fargo & Co. ....	200	June 16	250	Aug. 23	226½	Dec. 27	260	Feb. 21	233	Mch. 23	305	Oct. 26	250	May 7	300	June 3
COAL AND MINING.																
Amalgamated Copper .....	43½	Feb. 8	82¾	Dec. 1	70	Jan. 25	111¾	Dec. 30	92¾	July 13	118¾	Feb. 13	41¾	Oct. 24	121¾	Jan. 5
Anaconda Copper .....	61	Feb. 20	120½	Nov. 21	100½	May 22	295	Dec. 30	233½	May 4	300	Feb. 13	\$25½	Oct. 18	302¾	% Feb 16
Colorado Fuel & Iron .....	25½	Mch. 12	58¾	Nov. 28	38	May 22	59	Mch. 24	40½	May 2	83¾	Jan. 26	14	Nov. 26	57½	Jan. 8
Pref .....	63	April 5	95	Dec. 5	80	Aug. 17	105	Mch. 24	85	June 29	112½	Jan. 29	31	Oct. 25	85½	Jan. 19
Columbus & Hock, C. & I. ....	8	June 28	19½	Dec. 5	11¾	May 24	20	Dec. 8	17	May 2	30¾	Nov. 26	14	Dec. 4	28¾	April 5
Consolidation Coal .....	66	April 16	68	Mch. 21	73	Feb. 23	94½	Nov. 23	95	Sept. 12	100	Nov. 21	80	May 24	99½	Jan. 14
Homestake Mining .....	49½	Mch. 29	73½	Dec. 31	71	Jan. 24	82	Dec. 6	80	Dec. 8	100	Nov. 10	54	Oct. 23	85	Feb. 25
Ontario Silver Mining .....	3½	Dec. 5	4½	Jan. 19	1	Aug. 4	6	Dec. 6	1½	June 19	5½	Dec. 17	2½	Dec. 14	8½	Feb. 18
Quicksilver .....	¾	June 6	3½	Nov. 15	¾	Aug. 21	1½	Oct. 24	1½	Mch. 7	2½	Jan. 19	¾	Mch. 11	1	Jan. 10
Pref .....	3½	June 24	7	Nov. 21	2½	Mch. 30	4½	Oct. 23	3	Feb. 10	6	Feb. 13	1½	July 6	1½	June 10
Tennessee Coal & Iron .....	31½	May 16	77½	Nov. 17	68	Jan. 25	148	Dec. 18	129	Jan. 2	166	Nov. 30	98	Nov. 15	162	Jan. 4
MISCELLANEOUS.																
Allis-Chalmers .....	6	Mch. 22	21¾	Nov. 21	13	May 4	24¼	Dec. 6	16	July 3	27¾	Jan. 24	4	Aug. 16	167½	Jan. 5
Pref .....	39½	Mch. 25	71	Nov. 26	46½	May 4	68	Feb. 17	40	Sept. 22	67	Jan. 24	14	Nov. 23	43¾	Jan. 3
American Car & Foundry .....	14¾	July 1	35½	Dec. 28	31	May 22	43¾	April 14	32¾	July 13	47½	Jan. 24	24¾	Oct. 29	45½	Jan. 14
Pref .....	67	Jan. 6	94¾	Dec. 30	91¾	Jan. 25	104½	April 6	98½	July 13	105	Jan. 24	78	Oct. 29	103	Jan. 12
American Cotton Oil .....	24¼	June 14	37½	Dec. 6	27¾	July 19	40½	Dec. 29	28	May 2	44¼	Jan. 11	21	Nov. 7	36½	July 29
Pref .....	88¾	June 6	97	Nov. 7	89¼	July 11	97	Feb. 16	90	Dec. 19	95	Jan. 10	70	Nov. 1	90	Jan. 21
American Grass Twine .....	5	Aug. 3	14	Dec. 12	4	Aug. 17	14	Jan. 4	7½	May 2	11¾	Jan. 15	3	Oct. 22	8¼	Jan. 11
American Hide & Leather .....	2½	Jan. 5	11¼	Dec. 6	6	June 7	11½	Dec. 15	5½	Nov. 21	10	Jan. 26	2½	Nov. 14	6¼	Jan. 16
Pref .....	11½	Jan. 5	48¾	Dec. 6	29½	Oct. 26	55½	Mch. 17	24	Nov. 12	43	Jan. 25	10	Oct. 24	30½	Jan. 7
American Ice Securities .....	24¾	July 12	36	Dec. 5	35¼	Jan. 2	94¾	Sept. 25	8½	Oct. 23	88	Jan. 2	8½	Oct. 23	88	Jan. 2
American Linseed .....	7	June 2	20¾	Nov. 16	15¼	Jan. 17	23	Dec. 6	16½	Dec. 21	29¼	Jan. 22	6½	Oct. 24	19¼	Jan. 10
Pref .....	22½	June 1	42½	Nov. 16	36	Jan. 19	48½	April 17	35	Dec. 28	53½	Jan. 20	16½	Oct. 9	36	Jan. 7
American Locomotive .....	16½	Jan. 6	36¾	Nov. 28	33	Jan. 25	76¼	Dec. 30	53¾	May 2	78½	Jan. 4	32½	Nov. 11	75¾	Feb. 15
Pref .....	75½	Jan. 6	105	Nov. 26	103¾	Jan. 5	122¾	April 15	108½	Dec. 27	120¼	Jan. 16	83	Oct. 30	111½	Jan. 21
										5	Ex-rights.					

# YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1904.		Year 1905.		Year 1906.		Year 1907.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
American Malt Corporation							2½ June 10	7½ April 2
Pref							17 Nov. 15	40 Feb. 21
American Smelting & Refin.	46 Feb. 25	82½ Dec. 3	79½ Jan. 9	170½ Dec. 30	138½ May 2	174 Jan. 18	58½ Nov. 15	155 Jan. 7
Pref	88½ Jan. 6	115 Oct. 24	111½ Jan. 13	137 Dec. 13	112 Dec. 26	130 Jan. 12	81½ Oct. 18	117½ Jan. 7
American Steel Foundries	3½ June 30	15½ Dec. 2	6½ July 27	18½ Mch. 20	9½ Nov. 20	15½ Jan. 17	4½ Nov. 1	10½ Jan. 5
Pref	26 July 7	57½ Dec. 2	35½ June 14	67½ April 4	40 May 2	53½ Jan. 17	20 Nov. 1	47½ Jan. 7
American Sugar Refining	122½ Mch. 7	153 Nov. 17	130 May 22	154½ Dec. 27	127½ May 2	157 Jan. 8	92½ Dec. 14	137½ Feb. 13
Pref	123 Jan. 4	141 Nov. 18	133 May 10	141 Aug. 11	128½ Dec. 26	140 Jan. 19	106 Nov. 27	131 Jan. 2
American Teleg. & Cable	82 Jan. 11	95 Dec. 10	90 Dec. 7	99½ Jan. 31	86 Nov. 13	93½ Mch. 9	60 Nov. 19	88 Feb. 13
American Telephone & Telegraph	121 Feb. 16	149½ Nov. 29	131 Dec. 4	148½ Jan. 6	130 July 18	144½ Jan. 19	88 Oct. 30	133 Jan. 4
American Tobacco, pref. new	83½ Nov. 3	96 Dec. 2	91½ Jan. 25	109½ Dec. 1	96 July 3	109 Jan. 22	60 Oct. 23	98½ Jan. 5
American Woolen	10 Jan. 4	25 Nov. 21	20½ Jan. 26	47½ Nov. 28	28 Nov. 12	48 Jan. 6	11 Oct. 22	36½ Jan. 7
Pref	69 Jan. 25	94½ Dec. 27	93 Jan. 6	108½ Mch. 15	101 July 13	110½ Jan. 24	68 Nov. 21	102½ Jan. 5
Brooklyn Rapid Transit	38 Feb. 24	70½ Nov. 15	56½ May 23	91½ Nov. 22	71 July 12	94½ Jan. 26	26½ Nov. 21	83½ Jan. 7
Brooklyn Union Gas	185 Mch. 16	229½ Oct. 19	175 Dec. 7	215 Feb. 14	105½ Nov. 26	178 Jan. 23	80 Nov. 18	125 May 1
Brunswick Dock & City Improvem't	5 July 18	12½ Dec. 28	10½ Jan. 13	22½ Dec. 8	13½ July 9	21½ April 14	6 Oct. 24	14½ Jan. 4
Central Leather			40 Sept. 11	47½ Oct. 23	33½ Dec. 24	49½ Jan. 24	11½ Nov. 22	40 Feb. 15
Pref			101½ Dec. 28	105½ Nov. 29	98½ Dec. 24	107½ Jan. 24	68 Nov. 25	102 Feb. 13
Chicago Union Traction	4 July 11	15½ Nov. 21	6 June 5	13½ Feb. 2	3½ May 21	13½ Feb. 20	61½ Oct. 21	6½ April 3
Pref	29 May 24	48½ Nov. 25	30½ July 22	54 Feb. 3	11½ July 12	47½ Mch. 12	63 Dec. 17	19½ Jan. 9
Consolidated Gas	185 Feb. 8	220 Oct. 19	175 Nov. 13	214 Mch. 3	130½ April 27	181½ Jan. 23	74 Oct. 25	140½ Mch. 1
Corn Products Refining					18½ July 13	28 April 4	8 Oct. 24	24½ Jan. 22
Pref					74½ May 2	85½ April 2	46 Oct. 29	88 Jan. 28
Detroit United Ry	60½ June 16	79½ Dec. 6	76½ Jan. 27	96½ Dec. 20	79½ Dec. 31	102 Feb. 9	31½ Dec. 2	80½ Jan. 16
Distillers Securities Corp'n	19½ June 9	40½ Dec. 29	34½ Jan. 25	54½ Dec. 26	51 Jan. 30	74½ Sept. 20	25 Dec. 17	78 Feb. 13
Federal Mining & Smelting	43½ Nov. 10	68 Dec. 3	60 Jan. 11	145 Nov. 21	138 Jan. 4	199 Jan. 22	50 Oct. 28	163 Jan. 16
Pref	71 Nov. 23	90 Nov. 10	75 Jan. 5	110½ Nov. 21	91 July 3	112½ Jan. 22	47 Oct. 24	97 Jan. 14
General Electric	151 June 20	194½ Nov. 22	169 May 20	192 Mch. 16	156 Dec. 19	184 Oct. 9	89½ Oct. 23	163 Jan. 22
Havana Electric			15 April 24	38½ Dec. 15	33½ Jan. 19	53 Aug. 14	24½ Oct. 14	47 Jan. 3
Pref			50 June 15	82 Dec. 5	77½ Jan. 15	97½ May 8	72 April 1	86½ Jan. 4
Interboro-Met. vot. trust certs					33½ June 27	55½ May 10	4½ Oct. 22	39 Jan. 23
Pref					70½ July 3	87½ May 10	14 Nov. 21	75½ Jan. 7
International Paper	10½ May 26	25½ Dec. 13	18½ June 16	25½ Dec. 5	16½ Sept. 11	26½ Jan. 15	7½ Nov. 16	18½ Jan. 17
Pref	64½ Feb. 9	79½ Dec. 10	76½ Feb. 6	88½ Dec. 1	80 Dec. 17	90 Jan. 13	51 Nov. 23	81 Jan. 11
a Ex-div.		and rights.					b Certificates	of deposit.

## YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS	Year 1904.		Year 1905.		Year 1906.		Year 1907.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
International Power .....	28 Mch. 1	72½ Dec. 20	48 Oct. 18	100 Feb. 23	48 Sept. 14	95 Jan. 29	35 Nov. 4	50½ Jan. 15
International Steam Pump .....	28 Sept. 2	41½ Nov. 18	26 Dec. 27	40½ Feb. 27	28 Jan. 15	60 May 8	8 Oct. 23	41 Jan. 7
Pref .....	71½ Feb. 9	87 Nov. 30	78½ May 22	88½ April 14	79 Jan. 11	92 May 14	50 Oct. 23	81 Jan. 14
Metropolitan Street .....	104¼ Mch. 14	130½ Oct. 21	114 May 11	133 Aug. 28	103 July 12	127 Jan. 16	23 Dec. 27	107 Jan. 23
National Biscuit Co .....	36 Jan. 4	59½ Nov. 15	52 Aug. 16	69½ Dec. 30	62 May 2	79½ Dec. 17	58½ Oct. 24	86½ Jan. 15
Pref .....	100¼ Jan. 16	117 Nov. 26	110 Aug. 19	120¼ Mch. 15	113½ Jan. 5	118½ Oct. 8	90 Nov. 20	117½ Mch. 5
National Lead Co .....	14½ Feb. 25	26½ Oct. 3	24½ Jan. 24	89½ Dec. 14	68 May 2	95½ Jan. 19	33 Nov. 15	76½ Jan. 7
Pref .....	80½ Jan. 26	98½ Dec. 30	97½ Jan. 7	115½ Dec. 11	100½ June 7	106½ Jan. 22	80 Oct. 23	103 Jan. 5
New York Air Brake .....	120 Feb. 25	184 Nov. 28	140 May 22	168½ Nov. 20	133 July 12	163½ Jan. 5	47½ Dec. 17	141½ Jan. 7
North American, new stock .....	80 Mch. 12	107 Nov. 16	95½ Nov. 9	107 April 17	87½ Nov. 12	107 Jan. 12	37 Nov. 8	89½ Jan. 4
Pacific Mail .....	24 Feb. 27	55 Nov. 11	33 May 22	53½ Dec. 5	28½ June 29	51½ Jan. 19	19 Nov. 25	41½ Jan. 5
People's Gas L. & Coke (Chic.) .....	92¼ Mch. 12	112½ Dec. 2	97½ May 15	115½ April 3	88 July 13	103 Jan. 2	70½ Oct. 30	98½ Jan. 4
Pressed Steel Car .....	24½ May 16	44½ Oct. 17	33½ Jan. 31	58½ Dec. 8	43 May 2	64½ Jan. 24	15½ Nov. 26	57 Jan. 10
Pref .....	67 May 16	92 Dec. 6	87 Feb. 16	101½ Oct. 25	95 May 2	105 Feb. 1	64 Nov. 29	99½ Jan. 24
Pullman Company .....	209 Mch. 14	244 Nov. 30	230 May 31	258 Aug. 14	180 Dec. 5	270 Nov. 9	135½ Nov. 15	181½ Jan. 8
Railway Steel Spring .....	16 May 18	35 Nov. 17	30 May 22	63½ Dec. 9	44 May 2	62½ Jan. 15	21½ Oct. 24	57½ Jan. 10
Pref .....	71¼ Mch. 16	94 Dec. 5	93 Jan. 25	106 Nov. 20	97½ July 13	107 Jan. 24	72 Nov. 6	99½ Feb. 15
Republic Iron & Steel .....	6 May 16	18½ Nov. 28	15 Jan. 23	36½ Dec. 9	22½ May 2	41½ Dec. 11	12 Oct. 23	41 Jan. 7
Pref .....	37 May 13	73½ Nov. 28	67 Jan. 10	108 Dec. 13	91 May 2	110½ Jan. 9	50½ Oct. 24	100 Jan. 7
Sloss-Sheffield Steel & Iron .....	31¼ Jan. 7	65½ Nov. 11	60 Jan. 25	118½ Feb. 24	68½ July 13	97½ Jan. 12	26 Oct. 24	77½ Jan. 7
Pref .....	77 Jan. 5	105 Dec. 3	100 Jan. 13	130 Feb. 23	104½ Oct. 18	113 April 3	80 Oct. 31	107 Jan. 11
Third Avenue RR .....	115 Mch. 14	134 Oct. 22	120 Dec. 8	141 Dec. 26	121 Nov. 19	139½ Jan. 17	16 Nov. 27	123 Jan. 8
Twin City Rapid Transit .....	87½ Feb. 23	107½ Oct. 31	105 Jan. 6	122½ April 4	102 Dec. 31	122½ Jan. 22	68½ Nov. 22	108½ Jan. 7
Pref .....	158 Aug. 11	165 Nov. 4	153½ May 17	160 June 26	150 Oct. 3	150 Oct. 3	100 Nov. 21	115 May 16
Union Bag & Paper .....	3½ Aug. 19	13½ Nov. 22	8½ June 6	15½ Oct. 13	5½ Sept. 7	15½ Jan. 19	4 Oct. 24	8½ Jan. 15
Pref .....	45 Feb. 24	75½ Nov. 25	68 Jan. 10	82½ Dec. 21	52 Oct. 15	84 Jan. 18	39½ Nov. 21	61 Jan. 7
United Rys. Invest. of San. Fran. .....	9 Feb. 17	25 Dec. 1	21½ Jan. 4	92½ Dec. 14	50 April 20	98 Jan. 18	10½ Nov. 26	62 Jan. 7
Pref .....	42½ April 19	69 Dec. 2	64½ Jan. 16	94½ Dec. 14	55 April 20	93½ Jan. 17	20 Nov. 13	71½ Jan. 7
United States Rubber Co .....	10½ Feb. 6	34½ Dec. 30	33½ Jan. 3	58½ Sept. 18	38 July 13	59½ Oct. 2	13½ Nov. 21	52½ Feb. 16
1st pref .....	41 Jan. 4	100 Dec. 29	98½ Jan. 6	118½ April 7	104½ July 13	115 Jan. 15	62 Oct. 30	109½ Jan. 7
2d pref .....			75 Nov. 10	83½ Dec. 16	75 May 2	87½ Jan. 15	39 Nov. 22	78½ Jan. 7
United States Steel Corporat'n .....	8½ May 13	33½ Dec. 5	24½ May 22	43½ Dec. 30	32½ July 13	50½ Oct. 12	21½ Oct. 23	50½ Jan. 7
Pref .....	51½ May 13	95½ Dec. 3	90½ May 22	107 Dec. 30	98½ July 3	113½ Jan. 20	79½ Nov. 20	107½ Jan. 7
Virginia-Carolina Chemical .....	22½ June 29	44½ Dec. 5	28½ Sept. 11	58½ Dec. 29	31 July 3	58 Jan. 2	12½ Nov. 4	39½ Jan. 7
Pref .....	97½ April 16	116 Nov. 29	103½ May 1	118½ Dec. 26	104 July 3	117½ Jan. 2	75 Nov. 4	108 Jan. 9
Trust Co. ce rtificates.								

# YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1904.		Year 1905.		Year 1906.		Year 1907.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Western Union Telegraph	85 May 19	94½ Dec. 16	92 Jan. 17	95½ June 19	83½ Dec. 24	94½ Jan. 26	54 Dec. 14	85 Jan. 10
Westingh'se Elec. & Mfg. asstd.	153 May 2	185 Dec. 17	152 May 20	184 April 6	148 Aug. 30	176 Jan. 5	32 Nov. 15	154 Jan. 2
1st pref.	180 Aug. 17	198½ Nov. 28	187½ Dec. 27	197 April 11	162 Nov. 16	188 Jan. 22	60 Dec. 2	160 May 23
<b>BOSTON.</b>								
<i>(Prices per share, not per cent.) Par</i>								
Atchison Top. & Santa Fe	100 64 Mch. 14	89½ Nov. 26	77½ May 20	93½ Mch. 9	86½ July 12	110½ Sept. 11	67½ Nov. 22	107½ Jan. 7
Pref	100 88 Jan. 7	104½ Nov. 26	99½ Jan. 25	105½ Sept. 21	97½ Dec. 27	105½ Jan. 3	79½ Nov. 25	101½ Jan. 8
Boston & Albany	100 239½ June 7	254 Dec. 1	253 Dec. 6	261 April 4	239 Dec. 5	257½ Feb. 19	180 Dec. 27	240 Feb. 7
Boston Elevated	100 137 Feb. 5	155½ Dec. 30	152 Nov. 14	158½ April 28	147 Aug. 10	160 Jan. 16	117½ Nov. 22	152 Jan. 2
Boston & Lowell	100 230 Mch. 11	242½ Nov. 5	241 May 26	249 Mch. 16	230 Dec. 21	246½ April 2	200 June 19	231 Jan. 7
Boston & Maine	100 158 Aug. 3	175½ Dec. 10	170 Dec. 12	185½ Mch. 14	160 Dec. 10	180½ April 2	129 Nov. 8	170 May 8
Pref	100 166 April 16	174 Oct. 7	171 Jan. 6	175 April 8	164 Oct. 10	175½ May 4	150 Oct. 22	165 Jan. 3
Boston & Providence	100 295 Feb. 24	303½ Dec. 2	305 Jan. 18	311 Dec. 15	299½ Dec. 26	314½ April 24	285 Oct. 31	301 Feb. 25
Boston & Worcester Elec. Cos.			13½ Jan. 17	35 Mch. 22	25 Jan. 17	39½ April 7	16 Nov. 12	28½ Jan. 2
Pref			63½ Jan. 17	82½ April 13	72½ Jan. 16	90 April 7	55 Nov. 20	80 Jan. 23
Chic. Junc. Ry. & U. S. Y.	100 136 June 15	154 Oct. 22	150 Jan. 13	182 Mch. 10	156 Oct. 27	182 Jan. 12	128 Dec. 11	160 Jan. 17
Pref	100 116½ June 15	127 Dec. 21	123 Nov. 14	132 Feb. 8	117½ July 26	127 Jan. 16	99½ Oct. 30	120 Jan. 2
Conn. & Passumpsic pf	100 160 April 6	162½ Jan. 4	160½ Jan. 19	167 Aug. 10	158 Oct. 27	163 April 6	152 July 17	156 Mch. 11
Connecticut River	100 276 Jan. 25	285 June 10	285 Jan. 12	300 Aug. 16	285 Oct. 1	298 April 2	244 Dec. 2	280 Jan. 8
Fitchburg pref.	100 133 June 6	142 Nov. 23	141 Dec. 14	148 Mch. 15	132 Oct. 27	145 Jan. 30	116 Nov. 29	135 Jan. 9
Maine Central	100 170 June 7	175 April 26	175 Jan. 24	192 Dec. 4	197 Mch. 27	200 Dec. 19	190 Aug. 17	198 Jan. 11
Massachusetts Elec. Cos.	100 11½ Sept. 10	24 Jan. 21	13 Oct. 21	23 April 3	17 Jan. 5	23 June 8	7 Dec. 27	20½ Jan. 9
Pref	100 52½ Oct. 24	80½ Jan. 27	55 Nov. 4	70½ Mch. 30	59½ Jan. 2	75 June 8	37 Oct. 28	71½ Jan. 9
Mexican Central, new	100 5 May 1	23½ Nov. 22	19½ May 1	25½ Dec. 20	21½ Aug. 22	28½ Dec. 14	14 Nov. 6	25½ Jan. 2
N. Y. N. H. & Hartford	100 185½ May 25	199 Oct. 22	192½ Dec. 27	215½ Sept. 21	190 July 11	207½ Jan. 27	127½ Nov. 4	190½ Jan. 2
Northern	100 159 Aug. 24	163½ April 7	164 Oct. 4	167½ May 25	155 Sept. 21	163 Feb. 7	145 Dec. 31	160 Jan. 8
Norwich & Worcester, pf.	100 222 Jan. 29	232 April 21	232 Jan. 24	233 May 23	228 July 12	233½ Mch. 10	205 Nov. 15	226 Feb. 2
Old Colony	100 198 June 13	207 April 21	205½ Jan. 5	212 April 26	198 Dec. 26	210 Jan. 15	175 Oct. 9	200½ Jan. 7
Rutland, pref.	100 29 Aug. 12	73½ Dec. 21	50 April 13	72 Jan. 19	47½ Nov. 8	64 Jan. 4	25 Nov. 8	45 Jan. 24
Seattle Electric	100 40 Jan. 15	42 Feb. 3	50 Jan. 5	67½ Aug. 25	65 Jan. 10	99 Oct. 2	82 Aug. 7	94 Jan. 21
Pref	100 87½ May 25	95½ July 8	93½ Jan. 9	102 Sept. 5	95 Jan. 10	106 Feb. 20	83½ Nov. 12	103 Jan. 7
	b Ex-rights		a Ex-div. and rights.					

## YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

STOCKS.	Year 1904.		Year 1905.		Year 1906.		Year 1907.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Union Pacific.....100	71½ Mch. 14	116½ Nov. 21	113 Jan. 6	151¼ Dec. 29	139¼ May 2	195 Sept. 4	100¼ Oct. 24	182¼ Jan. 7
Pref.....100	86¼ Mch. 1	97¼ Dec. 30	95 Sept. 11	101½ Feb. 20	91 May 3	99¼ Jan. 2	78¼ Nov. 14	93 Jan. 15
Vermont & Massachusetts.....100	160 May 16	173 Nov. 22	172 Jan. 18	180 Oct. 9	170 Sept. 24	178 April 4	145½ Nov. 25	170 Jan. 30
West End.....50	89 Jan. 4	93¼ Dec. 22	93 Jan. 3	102 Sept. 14	92 Dec 21	101 Jan 2	74 Dec. 26	95 Jan. 25
Pref.....50	108 Jan. 4	114 Dec. 21	110 Dec. 29	117¼ April 28	107 Sept. 1	116¼ April 9	94 Nov. 12	110 Mch. 4
Wisconsin Central.....100	16¼ July 27	17¼ Feb. 26	21¼ Jan. 27	31¼ Sept. 13	25¼ May 9	27¼ Oct. 8	17¼ Mch. 13	17¼ Mch. 13
Worcester Nashua & Roch.....100	143 Dec. 8	146¼ Dec. 2	146 Mch. 20	151 Nov. 9	150 Feb. 5	150¼ Feb. 16	140 Aug. 28	147 Jan. 15
<b>MISCELLANEOUS.</b>								
Am. Agricultural Chem.....100	12¼ April 14	24¼ Dec. 5	19¼ Jan. 25	29¼ April 15	21 July 12	34 Jan. 27	10 Oct. 23	26 Jan. 8
Pref.....100	71 Jan. 5	87 Dec. 6	86 Jan. 3	96¼ Sept. 18	90 Dec. 22	102 Jan. 26	72¼ Nov. 22	95 Feb. 7
Am. Pneumatic Service.....50	3¼ Feb. 4	6¼ Nov. 5	4¼ April 13	15 Dec. 28	10¼ Dec. 31	29 Mch. 21	3¼ Nov. 29	14¼ Jan. 8
Pref.....50	17 Feb. 27	27¼ Sept. 16	20 Jan. 17	36¼ Dec. 13	26 Aug. 9	46 April 2	9¼ Oct. 25	33 Jan. 8
American Sugar Refining.....100	122¼ Feb. 24	152¼ Nov. 18	130¼ May 23	154¼ Dec. 28	128 May 2	156¼ Jan 8	93 Dec. 14	137¼ Feb. 11
Pref.....100	122¼ Jan. 5	141 Nov. 17	132 May 22	140¼ Aug. 23	130 Dec. 14	141 Jan. 26	105 Dec. 18	131¼ Jan. 16
Am. Teleph. & Telegraph.....100	119¼ Feb. 19	149¼ Nov. 29	130¼ Dec. 4	148 Jan. 4	128 July 10	144¼ Jan. 17	89¼ Nov. 15	134¼ Jan. 2
American Woolen.....100	9 Feb. 19	24¼ Nov. 21	21 Jan. 23	47 Nov. 28	28 Nov. 12	47¼ Jan. 24	12¼ Nov. 25	36¼ Jan. 7
Pref.....100	68¼ Jan. 19	94¼ Dec. 5	92¼ Jan. 3	109 Mch. 31	100¼ Dec. 31	110¼ Feb. 2	69 Oct. 24	102¼ Jan. 8
Dominion Iron & Steel.....100	7¼ June 13	19¼ Nov. 12	17 Jan. 24	28 Dec. 16	21¼ Nov. 23	34 April 3	12¼ Oct. 25	25 Feb. 19
Massachusetts Gas Co's.....100	36 Dec. 14	44¼ Aug. 18	38¼ Jan. 6	51¼ Aug. 31	44 May 3	64¼ June 18	43 Oct. 24	66¼ Jan. 16
Pref.....100	77¼ Mch. 14	84¼ Oct. 25	80¼ Jan. 10	88¼ May 12	84¼ Dec. 8	90 Sept. 14	75 Nov. 2	86¼ April 20
New England Telephone.....100	118 Feb. 23	141 Nov. 30	131 Dec. 13	140¼ April 27	126 Dec. 26	141¼ April 6	96 Nov. 15	126 Jan. 7
United Fruit Co.....100	95 Feb. 8	113 June 13	103 April 29	115 Feb. 20	103¼ May 2	113¼ May 17	101¼ Oct. 30	120 Dec. 2
United Shoe Mach. Corp.....25	-----	-----	57 June 15	90 Aug. 8	60¼ Dec. 21	86¼ Feb. 1	36 Oct. 17	69 Jan. 2
Pref.....25	-----	-----	30¼ Dec. 20	34¼ Aug. 7	28¼ Dec. 31	32¼ July 23	23¼ Nov. 21	29 Jan. 4
U. S. Steel Corporation.....100	8¼ May 13	33 Dec. 5	24¼ May 22	43¼ Dec. 30	32¼ July 2	50¼ Oct. 11	22 Oct. 23	50¼ Jan. 7
Pref.....100	51¼ May 13	95¼ Dec. 3	91 May 22	107 Dec. 30	99 June 30	113¼ Feb. 1	79¼ Nov. 16	107¼ Jan. 7
Western Teleph. & Teleg.....100	6¼ June 3	23¼ Nov. 14	11 Dec. 29	22¼ Feb. 6	8 Nov. 7	17¼ Jan. 18	4 Nov. 19	9 Jan. 12
Pref.....100	76 Mch. 14	101 Dec. 5	90 Oct. 26	104 Feb. 8	79 Nov. 27	98¼ Jan. 19	50 Nov. 19	82 Jan. 17
Westinghouse Elec. & Mfg.....50	75¼ June 28	93 Dec. 5	82¼ Oct. 2	92 Mch. 9	73¼ Oct. 3	86 Feb. 7	26¼ Nov. 7	78¼ Jan. 18
Pref.....50	90¼ Aug. 8	100 Jan. 15	91 May 2	100 Oct. 9	75 Nov. 22	98 Jan. 11	76 May 6	80 Feb. 28
	bEx-rights.			aEx-dividend	and rights.			

# YEARLY RANGE IN PRICES OF ACTIVE STOCKS.

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STOCKS.	Year 1904.		Year 1905.		Year 1906.		Year 1907.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
<b>PHILADELPHIA</b>								
<i>(Prices per share, not per cent.)</i>								
Cambria Steel.....	50 18 1/4 May 25	26 3/4 Dec. 30	24 3/4 May 22	32 Dec. 30	30 3/4 Jan. 5	39 1/4 Nov. 30	22 Oct. 24	47 1/2 Jan. 2
Catawissa, 1st pref.....	50 57 1/4 May 4	62 1/2 Dec. 28	60 3/4 May 22	63 Oct. 23	56 3/4 Nov. 16	60 3/4 Feb. 10	51 Dec. 9	58 1/2 April 2
2d pref.....	50 57 June 22	61 Dec. 15	60 1/4 May 26	62 1/2 Jan. 13	57 May 22	60 3/4 Feb. 10	56 Feb. 1	58 Jan. 1
Consol. Lake Superior.....	100 1 1/8 May 13	a9 1/8 Nov. 30	a4 3/8 May 22	a8 5-16 Jan. 4				
Pref.....	100 1 1/8 May 13	a18 3/8 Dec. 2	a8 May 24	a15 3/4 Jan. 4				
Consol. Traction of N. J.....	100 62 1/4 Mch. 1	80 Dec. 21	78 3/4 Jan. 4	85 April 6	75 1/2 Dec. 28	82 3/4 Jan. 24	54 Oct. 30	77 Jan. 1
Electric Co. of America.....	10 7 3/4 Feb. 8	11 1/4 Nov. 16	10 1/2 Jan. 25	12 5/8 Feb. 20	11 May 9	12 7/8 Nov. 20	7 7/8 Oct. 24	11 3/8 Jan. 1
Electric Storage Battery.....	100 55 June 16	84 Nov. 26	75 Feb. 1	90 1/2 Feb. 25	67 1/2 July 3	87 1/2 Jan. 19	28 Dec. 20	69 Jan. 1
Huntingdon & Broad Top.....	50 15 Oct. 28	20 Feb. 8	16 3/8 May 26	21 1/2 Nov. 27	19 1/2 Dec. 10	21 Feb. 2	17 Oct. 21	19 April
Pref.....	50 46 1/2 Sept. 21	54 May 12	47 Mch. 4	56 Oct. 31	51 3/4 Sept. 14	56 Jan. 11	50 Nov. 30	56 May 2
Lehigh Coal & Navigation.....	50 62 1/2 Jan. 14	131 1/2 Dec. 2	100 July 22	124 Nov. 21	b100 Dec. 21	b118 Jan. 19	b69 Oct. 30	b103 Jan. 1
Lehigh Valley.....	50 33 3/4 Feb. 26	59 7/8 Dec. 5	52 1/2 Jan. 9	90 1/2 Nov. 3	65 May 2	86 June 8	48 1/2 Oct. 30	78 7/8 Jan. 1
Little Schuylkill.....	50 59 1/2 July 5	63 1/2 Nov. 25	61 1/4 May 3	63 1/4 Jan. 19	60 3/4 June 20	62 1/2 Mch. 26	53 Nov. 23	66 April 1
Marsden Company.....	100 2 1/2 Mch. 3	4 1/2 Nov. 15	2 3/8 Dec. 5	5 3/4 Jan. 17	1 1/2 Oct. 8	3 15-16 Jan. 10	1 1/2 July 24	2 1/2 Jan. 1
Minchill.....	50 61 1/2 Mch. 31	66 1/2 Dec. 19	65 1/4 July 19	67 1/4 Oct. 4	63 Dec. 28	67 1/2 April 30	55 Nov. 23	63 1/2 Jan. 1
Nesquehoning Valley.....	50 49 3/4 Feb. 25	50 3/4 July 16						
Norristown.....	50 148 1/2 May 25	160 1/8 Nov. 16	158 June 5	160 1/4 Feb. 3	155 Dec. 14	160 Jan. 23	137 Dec. 2	156 Feb. 1
Northern Central.....	50 78 July 1	110 Dec. 5	98 3/4 May 25	111 Sept. 22	100 May 24	111 1/2 Dec. 11	80 Oct. 31	96 Jan. 1
North Pennsylvania.....	50 101 May 25	105 Nov. 17	102 1/2 Sept. 2	109 Feb. 4	102 1/2 May 15	105 Jan. 25	97 Oct. 26	102 Mch.
Pennsylvania.....	50 55 7/8 Mch. 12	70 Dec. 5	65 1/4 May 22	73 3/8 Aug. 23	61 3/4 July 3	73 11-16 Jan. 22	52 Nov. 4	70 3/8 Jan. 1
Philadelphia Company.....	50 37 3/4 May 17	43 5/8 Oct. 17	40 3/4 Jan. 25	55 1/4 Nov. 11	47 April 20	54 1/2 Mch. 26	33 3/4 Nov. 29	48 1/4 Jan. 1
Pref.....	50 43 3/4 Mch. 9	47 3/4 Dec. 6	46 1/4 Jan. 4	50 3/4 Nov. 4	48 Dec. 10	51 1/4 Aug. 6	35 Nov. 12	48 Jan. 1
Philadelphia Electric.....	25 d5 May 25	e10 1/2 Dec. 22	e8 June 5	e12 1/2 April 27	e7 3/4 Jan. 11	e9 1/2 Oct. 17	e6 1/4 Dec. 23	e9 April 1
Philadelphia & Erie.....	50 47 Aug. 17	79 Dec. 3	70 Jan. 7	76 Oct. 9	64 Nov. 16	73 Jan. 18	63 Mch. 11	70 1/4 Jan. 1
Philadelphia Traction.....	50 95 Mch. 11	99 3/4 Sept. 8	98 3/8 Jan. 3	101 1/2 Mch. 3	96 Dec. 27	101 3/8 Mch. 8	79 1/2 Nov. 26	96 1/2 Jan. 1
Reading.....	50 19 1/2 Mch. 14	41 1/4 Dec. 6	39 3/8 Jan. 13	71 3/4 Nov. 9	56 1/4 May 3	83 Jan. 23	35 3/8 Oct. 24	69 3/8 Jan. 1
1st pref.....	50 38 Mch. 1	46 Dec. 6	45 May 20	47 1/2 Aug. 22	43 3/4 April 16	47 3/8 Jan. 23	36 3/4 Oct. 22	45 3/8 Jan. 1
2d pref.....	50 28 Mch. 14	42 1/2 Dec. 30	42 Jan. 9	50 1/2 Nov. 2	44 1/2 May 2	51 Jan. 23	32 1/2 Oct. 25	47 Jan. 1
Susquehanna Iron & Steel.....	5 1 1/2 Jan. 2	29-16 Dec. 2	1 1/2 Nov. 14	2 1/4 Jan. 7	1 1/2 July 2	1 13-16 Jan. 13	1 1/2 Oct. 31	1 1/4 Mch. 1
Union Traction.....	50 45 3/4 Jan. 2	59 1/4 Dec. 2	58 1/4 Mch. 9	63 1/4 Oct. 17	58 1/2 Dec 18	65 Aug. 24	41 1/8 Nov. 22	60 3/8 Jan. 2
a Reorganization certificate; \$3 paid.		d \$7.50 paid.	e \$10 paid.	b Trustee	certifs.			

## YEARLY RANGE OF PRICES IN ACTIVE STOCKS.

STOCKS.	Year 1904.		Year 1905.		Year 1906.		Year 1907.	
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
United Cos. of New Jersey.....100	262 $\frac{1}{2}$ Mch. 23	275 $\frac{1}{4}$ Dec. 13	267 $\frac{1}{2}$ Sept. 25	275 Jan. 13	254 July 19	271 Jan. 25	223 $\frac{1}{2}$ Dec. 23	255 $\frac{1}{2}$ Jan. 22
United Gas Improvement.....50	81 May 16	108 Dec. 6	90 June 5	125 $\frac{1}{2}$ April 18	181 $\frac{1}{2}$ May 16	101 Feb. 15	66 $\frac{1}{2}$ Oct. 24	96 $\frac{1}{2}$ Jan. 5
U. S. Steel Corporation.....100	8 $\frac{1}{2}$ May 13	33 $\frac{1}{2}$ Dec. 5	24 $\frac{1}{2}$ May 22	43 $\frac{1}{2}$ Dec. 30	32 $\frac{1}{2}$ July 13	50 $\frac{1}{2}$ Oct. 12	21 $\frac{1}{2}$ Oct. 23	50 $\frac{1}{2}$ Jan. 7
Pref .....100	51 $\frac{1}{2}$ May 13	95 $\frac{1}{2}$ Dec. 5	90 $\frac{1}{2}$ May 22	106 $\frac{1}{2}$ Dec. 30	99 $\frac{1}{2}$ June 30	113 $\frac{1}{2}$ Jan. 22	80 Nov. 20	107 $\frac{1}{2}$ Jan. 7
West Jersey & Seashore.....50	155 Oct. 10	68 Nov. 9	60 May 5	71 $\frac{1}{2}$ Sept. 25	59 Dec. 31	72 $\frac{1}{2}$ April 12	48 $\frac{1}{2}$ Oct. 26	58 Jan. 18
West. N. Y. & Penn.....100	3 May 25	3 May 25	5 May 3	10 Dec. 8	5 Oct. 9	9 $\frac{1}{2}$ Jan. 19	6 Oct. 21	8 Jan. 29
	h Ex-rights.							

# DIVIDENDS FOR SEVEN YEARS.

The following table shows the dividends paid for seven years past on all railroad stocks (of steam railroads) sold at the Stock Exchanges in New York, Boston, Philadelphia and Baltimore. Stocks which have been merged or consolidated, and have no longer a separate existence, are not included. Dividends actually paid form the basis of a year's total. Those declared in one year and paid in another appear in the latter year. In classifying the companies, we bring together under each market the stocks dealt in in such market—thus Boston & Albany appears in the Boston list, Lehigh Coal & Navigation in the Philadelphia list, &c. *We have also added at the extreme end of the table a statement showing the dividends for the same periods on some of the leading industrial stocks.*

## DIVIDENDS ON RAILROAD STOCKS.

Name of Company.	Dividend Periods.	1901.	1902.	1903	1904	1905.	1906.	1907.
<b>NEW YORK.</b>								
Alabama Gt Southern pref. A .....	Feb & Aug	9	9	10	9	6	6	6
Alabama & Vicksburg .....	Annual—Aug	6	6	6 & 3 extra	7	7	7	7
Atch Top & Santa Fe common .....	June & Dec	3½	4	4	4	4	4½	6
Do do preferred .....	Feb & Aug	5	5	5	5	5	5	5
Baltimore Ches & Atlantic pref .....	Mch. & Sept.	—	—	—	—	2	5	5
Baltimore & Ohio common .....	Mch & Sept	4	4	4	4	4½	5½	6
Do do preferred .....	Mch & Sept	4	4	4	4	4	4	4
Bangor & Aroostook .....	Jan & July	—	—	—	3	3½	4	4
Buffalo Rochester & Pitts common .....	Feb & Aug	4	4	5½	6	6	6	5½
Do do preferred .....	Feb & Aug	6	6	6	6	6	6	6
Buffalo & Susqueh RR common .....	Quarterly—Jan	8½(b)	5	5	5	5	5	4½ i
do do preferred .....	Quarterly—Mch	—	2	4	4	4	4	4i
Canada Southern (leased) .....	Feb & Aug	2	2½	2	2½	2½	2½	2½
Canadian Pacific .....	April & Oct	5	5	5½	6	6	6	6 & 1 extra.
Do do preferred .....	April & Oct	4	4	4	4	4	4	4
Central of New Jersey .....	Quarterly—Feb	5	8	8	8	8	8	8



## 184 DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

Name of Company.	Dividend Periods.	1901.	1902.	1903.	1904.	1905.	1906.	19 .
Chesapeake & Ohio.....	Annual	1	1	1	1	1	1	1
Chicago & Alton Railroad preferred.....	Jan & July	New com	pany—	Cons olidation of	Mar. 8, 1906		2	4
Chicago Burl & Quincy RR leased.....	Quarterly—Jan	5	7(y)	7	7	7	7	7½ & 6ext'ay
Chicago & Eastern Illinois preferred.....	Quarterly—Jan	6	6	6	6	6	6	6
Chicago Great Western pref A.....	April & Oct	5	5	5	2½	---	5	2½
Chic Ind & Louisville common.....	June & Dec	---	1	3¾	2½	---	3	3
Do do preferred.....	June & Dec	---	4	4	4	4	4	4
Chicago Junction Railways, &c.....	Quarterly—Jan	8	8	8	8	8	8	8
Do do preferred.....	Quarterly—Jan	6	6	6	6	6	6	6
Chicago Milwaukee & St Paul.....	April & Oct	6	7	7	7	7	7	7
Do do preferred.....	April & Oct	7	7	7	7	7	7	7
Chicago & North Western.....	Jan & July	6	7	7	7	7	7	7
Do do preferred.....	Quarterly—Jan	7	8¾	8	8	8	8	8
Chic Rock Island & Pacific Ry.....	Quarterly.....	5	5	7½(e)	8¾	6¼ & 1.63 ex	6	5½
Chic St P Minn & Omaha.....	Feb & Aug	5	8(b)	6	6	7	7	7
Do do preferred.....	Feb & Aug	7	7	7	7	7	7	7
Cin Ham & Dayton common.....	June & Dec	---	---	2	---	---	---	---
Cin N O & Texas Pac common.....	Quarterly—Mch	---	2½	5	5	5	5½	5
Do do preferred.....	Quarterly—Jan	---	---	5	5	5	5	5
Cleve Cin Chic & St Louis.....	Mch & Sept	3½	4	4	4	4	4	4
Do do preferred.....	Quarterly—Jan	5	5	5	5	5	5	5
Cleve & Pittsb, orig. guar (leased).....	Quarterly—Mch	7	7	7	7	7	7	7
Special guar betterment stock.....	Quarterly—Mch	---	---	---	---	4	4	4
Colorado & Southern 1st pref.....	April & Oct	3½	3½	4	2	---	4	4
Do do 2d preferred.....	April & Oct	---	---	---	---	---	---	4
Cripple Creek Central common.....	Quarterly—Jan	---	---	---	---	3	5½ & 2 ext	6
Do do preferred.....	Quarterly—Jan	---	---	---	---	4	4	4
Delaware & Hudson.....	Quarterly—Mch	7	7	7	7	7	7	9
Delaware Lackawanna & Western.....	Quarterly—Jan	7	7	7	7 & 10 extra.	9¼ & 10 ext.	10 & 10 extra	10 & 10 extra
Denver & Rio Grande preferred.....	Jan & July	5	5	5	5	5	5	5
Des Moines & Fort Dodge pref.....	Annual—Aug	7	7	7	5	5	5	5
Detroit & Mackinac pref.....	Jan & July	---	---	2½	5	5	5	5
Erie 1st preferred.....	Semi-annual.	1½	3	3½	4	4	4	4k
Do 2d preferred.....	April & Oct	---	---	---	---	2	4	4k
Evansville & Terre Haute.....	Annual	1½	---	---	---	---	4	4
Do do preferred.....	April & Oct	5	5	5	5	5	5	5
Ft W & Denver City "stpd stk".....	Annual.	2	4	4	4	---	4	4
Georgia (leased).....	Quarterly—Jan	11	11	11	11	11	11	11

DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE. 185

<i>Name of Company.</i>	<i>Dividend Periods.</i>	1901.	1902.	1903	1904.	1905.	1906.	190
Grand Rapids & Indiana.....	April & Oct	2	3	3	3	3	3	3
Great Northern.....	Quarterly—Feb	7 & ½ extra	7	7	7	7	7	7 & ½ extra
Green Bay & Western.....	Annual—Feb	3	4	4	4	5	5	5
Gulf & Ship Island.....	Quarterly—Jan	—	—	3	4	3	5	4
Hocking Valley common.....	Jan & July	1 ½	3	3	3	3	3	3 ½
Do do preferred.....	Jan & July	4	4	4	4	4	4	4
Illinois Central.....	Mch & Sept	6	6	6	6	6 & 1 extra.	6 ½ & ½ ext	7
Interboro-Metropolitan Co pref.....	Quarterly—Jan	—	—	—	—	2 ½	2 ½	3 ½
Interborough Rapid Tr (N Y City).....	Quarterly—Jan	—	—	—	2	8 ½	8 ½	9
Kansas City Southern.....	—	—	—	—	—	—	—	5
Keokuk & Des Moines pref (leased).....	Annual.	1	1	2	1 ½	—	—	—
Lake Erie & Western preferred.....	Jan & July	4	4	4	3	3	3	3
Lake Shore & Michigan Southern.....	Jan & July	7	7	7	8	8	8	12
Louisville & Nashville.....	Feb & Aug	5	5	5	5	6	6	6
Manhattan Elevated guar (leased).....	Quarterly—Jan	4	4	7 ½	6 & 1 extra.	6 ½ & ½ ext.	7	7
Michigan Central.....	Jan & July	4	4	4	4	4	4	6
Minneapolis & St Louis common.....	Jan & July	4	5	5	2 ½	—	—	—
Do do preferred.....	Jan & July	5	5	5	5	5	5	5
Minn St P & S Ste Marie common.....	April & Oct	—	—	2	4	4	4	4
Do do preferred.....	April & Oct	—	—	7	7	7	7	7
Missouri Kansas & Texas pref.....	May & Nov	—	—	—	—	4	4	4
Missouri Pacific.....	Jan & July	2 ½	5	5	5	5	5	5
Mobile & Ohio.....	June & Dec.	—	—	2	2	6	5 ½	5
Nashville Chattanooga & St Louis.....	Feb & Aug	—	—	—	4	5	5	6
National RR of Mexico 1st pref.....	Feb & Aug	—	—	—	—	—	1	2
New Orleans & Northeastern.....	Annual	—	—	3	3	3 ½	5	6
New York Central & Hudson River.....	Quarterly—Jan	5	5	5	5	5	5	6
N Y Chicago & St L 1st preferred.....	Annual—Mch	5	5	5	5	5	5	5
Do do 2d preferred.....	Annual—Mch	2	3	3	3	3	3	4
N Y & Har (inc 4th Av) com & pref.....	J-J & A-O	10 & 4	10 & 4	10 & 4	10 & 4	10 & 4 ]	10 & 4	10 & 4
N Y New Haven & Hartford.....	Quarterly—Mch	8	8	8	8	8	8	8
N Y Ontario & Western.....	Annual—July	—	—	—	—	4 ½	2	2
Norfolk & Southern.....	Quarterly—Jan	4 & 1 extra.	4	4	4 & 1 extra.	1	—	—
Norfolk & Western common.....	June & Dec	2	2 ½	3	3	3 ½	4 ½	5
Do do preferred.....	Feb & Aug	4	4	4	4	4	4	4
Northern Pacific.....	Quarterly—Feb	4	5 ½	7	6 & ½ extra.	7	7	7
Oregon RR & Navigation pref.....	Jan & July	4	4	4	4	4	4	4

## 186 DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

Name of Company.	Dividend Periods.	1901.	1902.	1903.	1904.	1905.	1906.	1907.
Pacific Coast common.....	Quarterly—Feb	4	4½	5	5	5½	6	6
Do 1st preferred.....	Quarterly—Feb	5	5	5	5	5	5	5
Do 2d preferred.....	Quarterly—Feb	4	4½	5	5	5½	6	6
Panama.....	-----	2	4	4	6½	5	---	---
Pennsylvania Railroad.....	May & Nov	6	6	6	6	6	6½	7
Pitts Cin Chic & St L common.....	Feb & Aug	1	3	3	3	3	3	4
Do do preferred.....	Jan & July	4	4	4	4	4	4½	5
Pittsb Ft W & Ch guar & spec leased	Quarterly—Jan	9½	7	7	7	7	7	7
Pittsburgh Youngstown & Ashtabula	Mch & Sept	6½	7	7	7	7	7	7
Do do preferred.....	Mch & Sept	7	7	7	7	7	7	7
Railroad Securities common.....	-----	---	---	---	---	3½	2½	---
Do do preferred.....	April & Oct	---	4	4	4	4	4	4
Reading Company common.....	Feb & Aug	---	---	---	---	3½	4	4
Do do 1st preferred.....	Mch & Sept	4	3	4	4	4	4	4
Do do 2d preferred.....	May & Nov	---	---	1½	4	4	4	4
Rock Island Company preferred	Quarterly—Feb	---	---	4	4	4	---	---
Rome Watertown & Ogd (leased)...	Quarterly—Feb	5	5	5	5	5	5	5
St Jos & Grand Island, 1st pref.....	Jan & July	7½(c)	2½(c)	---	---	---	---	---
St Louis & San Fran 1st pref.....	Quarterly—Jan	5	4	4	4	4	4	4
Do do 2d pref.....	Quarterly—Mch	3½	4	4	4	4	---	---
Chic & E Ill com tr ctfs.....	Jan & July	---	---	10	10	10	10	10
Do do pref tr ctfs.....	Quarterly—Jan	---	---	6	6	6	6	6
K C Ft S & M pref tr ctfs.....	Quarterly—Jan	---	4	4	4	4	4	4
Southern Pacific common.....	Quarterly—Jan	---	---	---	---	---	2½	5½
Do do preferred.....	Jan & July	---	---	---	---	7	7	7
Southern Railway preferred.....	April & Oct	4	5	5	5	5	5	4
Mobile & Ohio stock trust certfic's	April & Oct	---	1	2½	3½	4	4	4
Tenn Coal Iron & RR, common (d)...	Quarterly—Feb	---	---	---	---	3	4	4
Texas Central common.....	Annual—July	2½	2½	2½	2½	5	5	5
Do preferred.....	Jan & July	7½	5	5	5	5	5	5
Toledo St. Louis & Western, pref.....	April & Oct.	---	---	---	---	---	---	4
Union Pacific common.....	Quarterly—Jan	4	4	4	4	4½	8	10
Do preferred.....	April & Oct	4	4	4	4	4	4	4
Vandalia.....	Feb & Aug	---	---	---	---	2	---	5
Vicksb Shreve & Pacific common.....	Annual—Nov	---	---	2½	3	2	---	---
Do do preferred.....	Annual—Aug	---	5	5	5	5	5	5

**DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE. 187**

<i>Name of Company.</i>	<i>Dividend Periods.</i>	1901.	1902.	1903.	1904.	1905.	1906	1907.
<b>BOSTON.</b>								
Boston & Albany (leased) .....	Quarterly—Mch	8½	8½	8½	8½	8½	8½	8½
Boston & Lowell (leased) .....	Jan & July	8	8	8	8	8	8	8
Boston & Maine common .....	Quarterly—Jan	7	7	7	7	7	7	7
Do do preferred .....	Mch & Sept	6	6	6	6	6	6	6
Boston & Providence (leased) .....	Quarterly—Jan	10	10	10	10	10	10	10
Boston Revere Beach & Lynn .....	Jan & July	2	2	2	2	2	4	5
Cin Sand & Clev pref (leased) .....	May & Nov	6	6	6	6	6	6	6
Con & Mont all classes (leased) .....	Quarterly—Jan	7	7	7	7	7	7	7
Connecticut River (leased) .....	Jan & July	10	10	10	10	10	10	10
Conn & Passumpsic pref (leased) .....	Feb & Aug	6	6	6	6	6	6	6
European & No. American (leased) .....	April & Oct	5	5	5	5	5	5	5
Fitchburg preferred (leased) .....	Quarterly—Jan	5	5	5	5	5	5	5
Ft Wayne & Jackson pref (leased) .....	Mch & Sept	5½	5½	5½	5½	5½	5½	5½
Hartford & Conn Western (leased) .....	Feb & Aug	2	2	2	2	2	2	2
Maine Central .....	Quarterly—Jan	6	6	6½	7	7	7	7½
Manchester & Lawrence (leased) .....	May & Nov	10	10	10	10	10	10	1
Nashua & Lowell (leased) .....	May & Nov	9	9	9	9	9	9 & ½ extra	9 & ½ extra
Northern (N H) (leased) .....	Quarterly—Jan	6	6	6	6 & ½ extra	6	6	6
Norwich & Worcester pref (leased) .....	Quarterly—Jan	8	8	8	8	8	8	8
Old Colony (leased) .....	Quarterly—Jan	7	7	7	7	7	7	7
Pere Marquette common .....	-----	---	---	2	1	3½	---	---
Do do preferred .....	-----	6	4	4	4	---	---	---
Pittsfield & North Adams (leased) .....	Jan & July	5	5	5	5	5	5	5
Providence & Worcester (leased) .....	Quarterly—Mch	10	10	10	10	10	10	10
Rutland preferred .....	-----	4	3	1	---	---	1½	1½
Vermont & Massachussets (leased) .....	April & Oct	6	6	6	6	6	6	6
Worcester Nashua & Rochester .....	Jan & July	5½	5	4½a	5½	5½	5½	5½
<b>PHILADELPHIA.</b>								
Catawissa (leased) preferred stocks .....	May & Nov	5	5	5	5	5	5	5
Delaware & Bound Brook (leased) .....	Quarterly—Feb	8	8	8	8	8	8	8
Elmira & Williamsport (leased) .....	May & Nov	4.52	4.50	4.52	4.54	4.52	4.48	4.48
Do do preferred .....	Jan & July	6.40	6.30	6.30	6.30	6.35	6.30	6.30
Huntingdon & Broad Top .....	-----	---	---	5	1	---	---	---
Do do preferred .....	Jan & July	5	6	7	6	5½	7½	7

## 188 DIVIDENDS ON RAILROAD STOCKS—NEW YORK, BOSTON, PHILADELPHIA AND BALTIMORE.

Name of Company.	Dividend Periods.	1901	1902	1903.	1904	1905.	1906.	1907.
Lehigh Coal & Navigation.....	May & Nov	6	5	6	7	8	8	8
Lehigh Valley common.....	Jan & July	---	---	---	1	4	4	4 & 2 extra
do do preferred.....	Jan & July	---	---	---	10	10	10	10
Little Schuylkill Nav RR & Coa (l'd)	Jan & July	5½	5½	5	5	5½	5	5½
Minehill & Schuylkill Haven (leased)	Jan & July	5½	5½	5½	5½	5½	5½	5½
New York Philadelphia & Norfolk...	June & Dec	6	5	6	6 & 2 extra	8 & 2 extra	10 & 25 stock	6
North Pennsylvania (leased).....	Quarterly—Feb	8	8	8	8	8	8	8
Northern Central.....	Jan & July	8	8	8	8	8	8	8 & 12½ stk
Philadelphia Baltimore & Wash't'n.	June & Dec	---	2	4	4	4	4	4
Phila Germantown & Norris (leased)	Quarterly—Mch	12	12	12	12	12	12	12
Philadelphia & Trenton (leased)...	Quarterly—Jan	10	10	10	10	10	10	10
Pittsburgh Bess & L E com (leased)...	April & Oct	---	3	3	3	3	3	3
do do preferred.....	June & Dec	6	6	6	6	6	6	6
United Cos of New Jersey (leased)...	Quarterly—Jan	10	10	10	10	10	10	10
West Jersey & Seashore.....	Mch & Sept	5	5	5	5	5½	6	6
<b>BALTIMORE</b>								
Atlanta & Charlotte Air L (leased)...	Mch & Sept	6½	7	7	7	7	7	7
Atlantic Coast Line Company.....	Quarterly—Mch	4½	6½ (b)	8	8	9	10	10
Atlantic Coast Line RR common.....	Jan & July	2½	3½	5	5	5 & 25 sc (t)	6	6
do do preferred.....	May & Nov	5	5	5	5	5	5	5
Georgia Southern & Florida 1st pref.	May & Nov	5	5	5	5	5	5	5
do do 2d preferred.....	May & Nov	4	4	4	4	4	4½	5
Seaboard Company 1st pref.....	Semi-annual	---	---	---	---	---	2½	5

a In Jan. 1903 dividend reduced and floating debt paid off. b Increase due to change of dividend period. c The Jan. 1902 dividend of 2½% was declared payable on Dec. 30 1901 and is therefore included in 1901. d In March 1900 stockholders voted to increase the common stock; part of the increase to be used to retire the preferred stock and pay the accumulated dividends thereon, amounting April 1 1900 to 54%. e Paid 4½% in Jan. 1903, viz.: regular quarterly dividend of 1½% and 3% as "an advance payment of part of dividend for coming year." f Also 2% extra declared on both stocks, payment on guaranteed special stock being withheld awaiting legal decision. g Leased from July 1 1907 at 4%. h Two per cent paid in cash and 2% in dividend warrants. i Leased from April 1 1903 to Interborough Rapid Transit Co., and paid April 1 1903 from surplus earnings for the nine months to that date an extra dividend of 1%. j On Jan. 10 1905 paid 20% in common stock scrip and 5% Atlantic Coast Line Company certificates of indebtedness. k First dividends on stocks of new company. l Leased from Oct. 1901 to C. B. & Q. Railway at 7% per annum on stock, but lease abrogated in July 1907.

# DIVIDENDS ON LEADING INDUSTRIAL STOCKS.

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Name of Company.	Dividend Periods.	1901.	1902.	1903.	1904.	1905.	1906.	1907.
Adams Express.....	June & Dec	4 & 4 extra	4 & 4 extra	4 & 6 extra	4 & 6 extra	4 & 6 extra	4 & 6 extra	4 & 6 extra w
Allis-Chalmers preferred.....	Quarterly—Feb	3½	7	7	1½	---	---	---
Amalgamated Copper.....	Quarterly—Feb	6 & 1½ extra	2½	2	2	4½	6 & 1 extra	6 & 1 extra
American Agricultural Chem pref.....	April & Oct	6	6	6	6	6	6	6
American Beet Sugar preferred.....	Quarterly—Jan	6	6	6	6	6	6	6
American Can preferred.....	Quarterly—Jan	(Incor. March 19 1901.)	2½	5	5	5	5	5
American Car & Foundry common.....	Quarterly—Jan	2	2	4	1	---	---	3
do do preferred.....	Quarterly—Jan	7	7	7	7	6 2-8 (v)	7	7
American Cement.....	Jan & July	6 & 2 extra	6 & 2 extra	6 & 2 extra	6 & 2 extra	6	6	6 & 2 extra
American Chiclé common.....	Monthly.	8	11	12	12	12	12 & 4 extra	12 & 6 extra
American Chiclé preferred.....	Quarterly—Jan	6	6	6	6	6	6	6
American Cotton Oil common.....	Annual—Dec	2	4	4	3	1	2	---
do do preferred.....	June & Dec	6	6	6	6	6	6	6
American Express.....	Quarterly—Jan	6 & 1 extra	6 & 2 extra	6 & 2 extra	6 & 2 extra	6 & 2 extra	6 & 5 extra	12
American Hide & Leather preferred.....	Quarterly—Feb	Organized in 1899	---	---	---	3	---	---
American Ice Securities.....	Quarterly—Jan	Incorporate d March 29 1905.	---	---	---	---	---	5½
American Light & Traction common	Quarterly—Feb	Incorporate d May 13 19 01	1½	6	6	3½	4½	5½
Preferred.....	Quarterly—Feb	1½	6	6	6	6	6	6
American Locomotive common.....	Quarterly—Feb	---	---	---	---	---	2½	5
do do preferred.....	Quarterly—Jan	1½	7	7	7	7	7	7
American Radiator common.....	Quarterly—Mch	Incorporate d Feb 10 189 9	---	---	1	4	4	4 & 2 extra
Preferred.....	Quarterly—Feb	7	7	7	7	7	7	7
Amer Smelters Securities preferred A	Quarterly—Mch	Incorpor. March 31 1905	---	---	---	4	6	6
Preferred "B," guaranteed.....	Quarterly—Mch	---	---	---	---	2½	5	5
American Smelting & Refining com.	Quarterly—Jan	---	---	---	---	5½	7	7½
do do preferred.....	Quarterly—Jan	7	7	7	7	7	7	7
American Snuff common.....	Quarterly—Jan	(Incor. March 13 1900)	10	10	10	10	10	10½
do do preferred.....	Quarterly—Jan	6	6	6	6	6	6	6
American Steel Foundries preferred.....	Quarterly—Feb	(Inc. June 26 1902)	1½	6	2½	---	---	---
American Sugar Refining common.....	Quarterly—Jan	7	7	7	7	7	7	7
do do preferred.....	Part Q-J, part J-J	7	7	7	7	7	7	7
American Telephone & Telegraph.....	Quarterly—Jan	6 & 1½ extra	6 & 1½ extra	6 & 1½ extra	6 & 1½ extra	6 & 1½ extra	6½ & 1½ ext	8
American Thread preferred.....	Jan & July	5	5	5	5	5	5	5
American Tobacco common.....	Quarterly—Mch	(Consolidat ion in '04 of American, C ontinental	---	---	---	10 & 10 extra	10 & 12½ ext	10 & 15 extra
do do preferred.....	Quarterly—Jan	and Con s. cos.)	---	---	---	6	6	6
American Type Founders common.....	Quarterly—Jan	4 & 6 scrip	4	4	4	4	4	4
Preferred.....	Quarterly—Jan	(Issued April 10 1902)	3½	7	7	7	7	7
American Woolen preferred.....	Quarterly—Jan	7	7	7	7	7	7	7

## DIVIDENDS ON LEADING INDUSTRIAL STOCKS.

<i>Name of Company.</i>	<i>Dividend Periods.</i>	1901.	1902.	1903.	1904.	1905.	1906.	1907.
Anaconda Copper Mining .....	Quarterly—Jan	10 & 3 extra	4	4	4	8	19½	26
Associated Merchants common .....	Quarterly—Mch	(Incor. April 1901) 1½	7	7	7 & ¼ extra	7 & 1½ extra	7 & 2 extra	7 & 2 extra
First preferred .....	Quarterly—Jan	(5% per ann um on insta llments) 5	5	5	5	5 & ½ extra	5 & 1 extra	5 & 1 extra
Second preferred .....	Quarterly—Jan	(6% per ann um on insta llments) 6	6	6	6	6 & ½ extra	6 & 1 extra	6 & 1 extra
Barney & Smith Car common .....	Quarterly—Mch	—	—	—	—	—	2	4
Do Do preferred .....	Quarterly—Mch	8	8	8	8	8	8 & 36 comstk	8
Bethlehem Steel Corp preferred .....	Quarterly—Feb	Incorporate d Dec 10 19 04	8	8	8	3½	7	¾
Borden's Condensed Milk common .....	Feb & Aug	(Incorporat. 1899) 8	8 & 1½ extra	8 & 2 extra	8 & 2 extra	8 & 2 extra	8 & 2 extra	8 & 2 extra
Preferred .....	Quarterly—Mch	6	6	6	6	6	6	6
Brooklyn Union Gas .....	Quarterly—Mch	8	8	8	9½	8½	3	—
Calumet & Hecla Mining .....	Quarterly—Mch	180	100	140	160	160 & 40 ext	280	260
Cambria Steel .....	Feb & Aug	3	3	3	3	3	3	3
Central Leather preferred .....	Quarterly—Jan	(Incorpo rated April 12 1905)	—	—	—	1½	7	7
Central & South American Telegraph .....	Quarterly—Jan	6	6	6	6	6	6	6 & 25 stock
Chicago Pneumatic Tool .....	Quarterly—Jan	(Incor. Dec 28 1901) 6	7½	¾	¾	3	4	4
Clafin (H B) common .....	Quarterly—Jan	8	8	8	8	8	8	8
First preferred .....	Quarterly—Feb	5	5	5	5	5	5	5
Second preferred .....	Quarterly—Feb	6	6	6	6	6	6	6
Consolidated Gas of New York .....	Quarterly—Mch	8	8	8	8½	8½	5	4
Consolidation Coal .....	Quarterly—Jan	2	2	2	2 & 2 extra	2 & 2 extra	10½	6 & 2 extra
Corn Products Refining preferred .....	Quarterly—Jan	Consolidatio n in 1906	—	—	—	—	2	7½
Crucible Steel preferred .....	Quarterly—Mch	7	7	5½	—	1	6	5½
Diamond Match .....	Quarterly—Mch	10	10	10	10	10	10	10
Distillers' Securities Corporation .....	Quarterly—Jan	(Incor. Sept 18 1902.)	4	4	4	4	4½	5½
Edison Electric Illuminating Boston .....	Quarterly—Feb	9½ & 1 extra	10	10	10	10	10	10 & 1 extra
Electric Boat common .....	Annual—Dec	—	—	—	—	—	2	2
Do Do preferred .....	Quarterly—Jan	—	—	2	8	8	8	8
Electric Storage Battery common .....	Quarterly—Jan	3½	5	5	5	5	5	5
Do Do preferred .....	Quarterly—Jan	9½ <sup>b</sup>	5	5	5	5	5	5
Federal Mining & Smelting, common .....	Quarterly—Mch	—	—	—	4½	6 & 4 extra	6 & 11 extra	6 & 8½ extra
Do Do preferred .....	Quarterly—Mch	—	—	1½	7	7	7	7
General Chemical common .....	Mch & Sept	4	4	5	—	—	4	4
do do preferred .....	Quarterly—Jan	6	6	6	6	6	6	6
General Electric common .....	Quarterly—Jan	9	8 (e)	8	8	8	8	8
International Paper preferred .....	Quarterly—Jan	6	6	6	6	6	6	6
International Salt .....	Quarterly—Mch	Incorporate d August 19 01	—	—	—	1	4	—
International Silver preferred .....	Quarterly—Jan	—	4	4 f	4	4	4	5½ & 1 extra

# DIVIDENDS ON LEADING INDUSTRIAL STOCKS.

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Name of Company.	Dividend Periods.	1901.	1902.	1903.	1904.	1905.	1906	1907.
International Steam Pump common.	Quarterly—Jan	2	4	4	3½	1	---	---
do do preferred.	Quarterly—Feb	6	6	6	6	6	6	6
Kings County Elect Light & Power.	Quarterly—Mch	6	6	7½	8	8	8	8
Laclede Gas common.	Quarterly—Mch	4	4	4	5	5	5	5
do do preferred.	June & Dec	5	5	5	5	5	5	5
Mackay Companies common.	Quarterly—Jan	---	---	---	---	2	3	4
do do preferred.	Quarterly—Jan	---	---	---	3	4	4	4
Mergenthaler Linotype	Quarterly—Mch	10 & 3½ ext	10 & 5 extra	10 & 5 extra	10 & 5 extra	10 & 5 extra	10 & 5 extra	10 & 5 extra
Mexican Telegraph	Quarterly—Jan	10	10	10	10	10	10 & 50 stk	10
National Biscuit common.	Quarterly—Jan	4	4	4	4	4	4 & 1 extra	4½ & 1 extra
do do preferred.	Quarterly—Feb	7	7	7	7	7	7	7
National Enamel & Stamping com.	Quarterly—Jan	(Incorp. Jan. 1899.) 4	4	4	4	1½	---	---
do do preferred.	Quarterly—Jan	5½	7	7	7	7	---	---
National Fireproofing preferred.	Quarterly—Jan	7	7	7	7	5½	1	4 & 1 extra
National Lead common.	Quarterly—Jan	---	---	---	---	---	2	4½
do do preferred.	Quarterly—Mch	7	7	7	7	7	7	7
National Sugar preferred.	Quarterly—Jan	6	6	6	6	6	6	6
New England Telephone & Tele'ph.	Quarterly—Feb	6	6	6	6	6	6	6
New York Air Brake	Quarterly—Jan	8	8	8	8	8	8	8
New York Dock	April & Oct	---	1	2	2	2 & ½ extra	3½	4
North American	Quarterly—Mch	---	---	4	5	5	5	3½
Otis Elevator common.	April & Oct	---	---	2	2	2	2	3
Do Do preferred.	Quarterly—Jan	6	6	6	6	6	6	6
Pennsylvania Steel preferred.	May & Nov	3½	7	7	7	7	7	7
People's Gas-Light & Coke (Chicago)	Quarterly—Feb	6	6	6	6	6	6	6
Pittsburgh Coal preferred.	Quarterly—Jan	7	7	7	7 (c)	3½	---	---
P Lorillard preferred.	Quarterly—Jan	8	8	8	8	8	8	(?)
Pressed Steel Car common.	Quarterly—Feb	4	4	4 & 1 extra	3	---	---	---
do do preferred.	Quarterly—Feb	7	7	7	7	7	7	7
Procter & Gamble common.	Quarterly—Feb	12	12	12	12 & 14½ ext	12 & 25 ext	12	12
Do Do preferred.	Quarterly—Jan	8	8	8	8	8	8	8
Pullman Company	Quarterly—Feb	8	8	8	8	8	8	8
Railway Steel Spring common.	April & Oct	(Incorp. Feb 25 '02.)	---	---	2	4	4	4
do do preferred.	Quarterly—Mch	---	5½	---	7	7	7	7
Republic Iron & Steel preferred.	Quarterly—Jan	7	7	7	---	1½	7 & 7½ ext	8½ & 6½ ext.
Royal Baking Powder common.	Quarterly—Mch	8	8	8	8	8	8 & 2 special	10
Do Do preferred.	Quarterly—Mch	6	6	6	6	6	6	6



## DIVIDENDS ON LEADING INDUSTRIAL STOCKS.

Name of Company.	Dividend Periods.	1901.	1902.	1903.	1904	1905.	1906.	1907.
Rubber Goods Manufacturing com.		3					1	1
do do preferred	Quarterly—Mch	7	7	7	7	7	7	7
Sloss-Sheffield Steel & Iron common	Quarterly—Mch					5 & 33 1/2 com	5	5 8-33 1/2
do do preferred	Quarterly—Jan	7	7	7	7		7	7
Standard Milling preferred	April & Oct	Incorporated Oct 31	1900 1	2	2	2	2	3
Standard Oil	Quarterly—Mch	48	45	44	36	40	40	40
Swift & Company	Quarterly—Jan	7 (a)	5 1/4 (a)	7	7	7	7	7
Union Bag & Paper preferred	Quarterly—Jan	7	7	7	7	7	6 1/4	4
Union Ferry	Quarterly—Jan	2	2	2	2	2	2	2
Union Typewriter common	April & Oct		6	6	6	6	6	6
First preferred	April & Oct	7	7	7	7	7	7	7
Second preferred	April & Oct	8 & 8 extra	8	8	8	8	8	8
United Copper common	Quarterly—Jan	Incorporated April 28	1902			1/2 & 1/2 extra	5 & 2 extra	5 & 1/4 extra
Preferred	May & Nov		3	6	6	6	6	3
United Fruit	Quarterly—Jan	8	6 & 1 extra	6 & 1 extra	7	7	7	7 3/4
United Gas Improvement	Quarterly—Jan	8	8	8	8	8	4	8
United Shoe Machinery common	Quarterly—Jan	8	8	8	8	8	8	8 & 25 com st.
do do preferred	Quarterly—Jan	6	6	6	6	6	6	6
U S Cast Iron Pipe & Fdy common	Quarterly—Mch					1	4	4
Do Do preferred	Quarterly—Mch	4	4	4	4 1/2	8	7	7
United States Express	May & Nov	3 1/2	4	4	4	4	4	5
United States Rubber 1st preferred	Quarterly—Jan	1			4 1/2	6 & 1 1/2 extra	8	8
do do 2d preferred	Quarterly—Jan					1 1/2	6	6
United States Steel Corporation com	Quarterly—Mch	2	4	4			1 1/2	2
do do preferred	Quarterly—Feb	3 1/2	7	7	7	7	7	7
Virginia-Carolina Chemical common	Quarterly—Mch	4	4 1/4	2 1/2				
do do preferred	Quarterly—Jan	8	8	8	8	8	8	8
Wells, Fargo & Co.	Jan & July	6	6 & 3 extra	6 & 2 extra	6 & 2 extra	6 & 2 extra	8 & 1 extra	10
Welsbach Co.	Annual—Sept	2	2	2	2	2	2	2
Western Union Telegraph	Quarterly—Jan	5	5	5	5	5	5	5
Westinghouse Elec & Mfg preferred	Quarterly—Jan	7	7	8 1/2 (i)	10	10	10	10
do do assenting stock	Quarterly—Jan	6 1/4	7	7 1/4 (i)	10	10	10	10

(a) Fluctuations in yearly amounts due to variations in dates of payment. (b) Six per cent of this on account of accumulated dividends. (c) Of this 1 1/4 % is payable in 6 % interest-bearing dividend scrip. (e) Also 66 2-3 % in stock paid July 15 1902. (f) Also paid in Jan 1903 21 1/4 % in scrip for unpaid dividends to that date. (h) 1 1/4 % of this is dividend for Jan 1908 anticipated and paid in Dec 1907. (i) Increase due to change in dividend period. (k) Also 36 % stock dividend paid in Nov 1906. (v) Decrease due to change in dividend period. (w) An extra dividend of 200 % payable in collateral trust bonds was declared in June 1907. (x) On account of accumulated dividends; balance of accumulations paid in 1907. (z) Two per cent of this on account of accrued dividend.



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